



Registered Charity No. 1021597
Ofsted Registration No: EY542323
Harrowbarrow School, School Road,
Harrowbarrow, Callington. PL17 8BQ

Harrowbarrow and Metherell Pre-School

Receipts and Payment Accounts for the Period 6th April 2021 to 05th April 2022

Harrowbarrow and Metherell Pre-School
Accounts 2021 - 2022

	2021-22	2020-21
Receipts		
Parent Fees	£10,485	£5,369
Council Payments	£47,221	£37,459
Fundraising	£0	£0
Grants/ donations	£0	£400
Misc	£154	£11,995
Interest payments	£2	£2
Total	£57,861	£55,225
Payments		
Salaries and pensions	£44,542	£33,062
PAYE	£4,183	£1,735
Rent and Rates	£1,820	£2,434
Premises Costs	£137	£206
Food/ Consumables	£1,981	£1,905
Equipment	£294	£880
Office Costs	£1,097	£777
Insurance	£738	£738
Training Costs	£78	£168
Misc	£560	£20
Total	£55,431	£41,925
Surplus/Deficit	£2,430	£13,300
Balance Brought Forward	£32,379	£19,079
Balance Carried Forward	£34,810	£32,379
Reserves brought forward	£12,944	£1,567
Transfer from reserves	£0	£0
Reserves set aside	£459	£11,375
Interest on reserves	£2	£2
Reserves at period end	£13,405	£12,944
Cash in hand brought forward	£27	£27
Monies paid in or added to cash in hand	£2	£0
Cash in hand at period end	£29	£27
Balance at Bank	£21,376	£19,408
Cash in Hand	£29	£27
Reserves at Bank	£13,405	£12,944
	£34,810	£32,379

Signed on Behalf of the Trustees

Signature *SAM* Print Name SARAH MARLEY Date: 16/11/2022

Signature *AFlashman* Print Name Abi Flashman Date: 16/11/2022

Notes to the accounts:

1. Payments were made to trustees during the period; these payments were limited to reimbursement for items of equipment or services paid for by those trustees on behalf of the pre-school.
2. Members of staff within the pre-school also served as trustees. They received salary payments and benefits for their employment as pre-school staff but no payments for their duties as trustees. As set out in section 5.8 of the charities governing document.
3. During the period the pre-school had no fixed assets, the capitalisation rate for individual assets has been set at 2% of the charities turnover.
4. A Petty Cash Bank Account is in use for low value payments for food and consumables. These are purchased via debit card by the setting leader; the receipts are periodically audited by the treasurer to ensure that the purchases are appropriate. The Petty Cash Account contains a maximum of £200 which is replenished on a 4 weekly basis. The trustees of Harrowbarrow and Metherell Pre-School have delegated the authority to purchase up to this limit to the setting leader.

Financial Review

Reserves Policy:

The charity maintains a separate reserve account which is reviewed annually at the end of the accounting period. The funds within the reserve account are maintained to enable the payment of 3 months' rent and to cover the costs of staff redundancies.


Principle sources of funding:


The charity derives the majority of its income from payments from Cornwall Council for the provision of childcare, this is calculated as a fixed hourly rate for eligible children. The remainder of its funding comes from fees charged to parents for childcare over and above those hours funded by the Council. A small amount of funds is raised by the charity are from donations or other fundraising activities.

Expenditure:

The majority of the expenditure of the charity is for the employment of the staff required to meet the statutory obligations for child to adult ratios as set out in the Early Years Foundation Stage Statutory Framework. The remainder of the expenditure derived from the costs renting premises, insurance, food and equipment necessary to operate a childcare setting.

Signed on Behalf of the Trustees

Signature  Print Name SARAH MARLEY Date: 16/11/2022

Signature  Print Name Abi Flashman Date: 16/11/2022



Section A

Independent Examiner's Report

Report to the trustees/
members of

Harrowbarrow and Metherell Pre-School

On accounts for the year
ended

05 April 2021

Charity no
(if any)

1021597

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2020

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

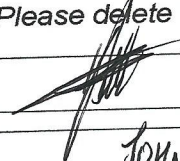
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date:

3/7/22

Name:

JOHN BASSETT

Relevant professional
qualification(s) or body
(if any):

A.C.I.B.

Address:

3, SCHOOL LANE, HARROWBARROW, CALLINGTON PL17 8BS

Setting Leaders Report

Another year gone and it was a year of relative normality, a whole academic year was completed, without a lockdown. We started the academic year with 14 children which was a great start and this quickly increased in the first term to 19 children. As the year went on our numbers continued to increase to an amazing 25 children. With numbers so high we had to look into bank staff so that we had enough staff to ensure that the quality of our care stayed at the highest level and to ensure we remained within ratio.

We said goodbye to 11 children this year, 10 of them going to Harrowbarrow primary school and one going to a different setting as he was a dual setting child. We tried to work as closely as possible with the school to make the transition as smooth for the children as we could. It was great being able to go back to doing transition sessions with the reception class on site. This year we were lucky enough to do two transition sessions a week, this enabling the children even more time to familiarise themselves with their new surroundings and their new teacher. The existing reception class did join us this year as all the children were moving up to the next class. Mr Ottewell-Taylor made the session great fun and very welcoming for us all.

We currently have 18 children on roll, with another looking to start tomorrow. Another in January and 1 more confirmed for Easter. We also have a list of children wanting places for the following academic year as well.

With such good child numbers and new children hopefully starting in January and the possibility of existing children increasing their hours we are hopefully looking at having a quite stable year financially.

We are continuing to make changes and improvements both inside and outside the preschool. Thanks to lots of volunteers things outside are starting to come together. Toby has spent several hours preparing the area for our new sheds to go, including ensuring it had a good firm base, with a block retaining wall so that everything was level and then has concreted a lovely deep bed of strong concrete to ensure the job won't need repeating in the future. Sharron and lots of my family and myself also gave time to come in and trim the willow, tidy the trees up, strim remove the old leaking wooden sheds.

This year we got to hold all of our usual fundraising events, starting with our Halloween party at the Carpenters arms and it was lovely to see so many families enjoying themselves and supporting us. We went to the theatre and watched the man who wanted to be a penguin. We then had our Christmas party at the Carpenters Arms with a visit from Santa who also kindly joined us again for our Christmas dinner and party day. We held our Easter egg hunt at the school which was a great success we even managed to fit in a trip to deer park farm which was great fun.

I hope that you already know but just in case you don't I would like to take this opportunity to

personally thank you for all the support you have given me and the preschool staff over the last 12 months. I know you have all taken on roles which are new to you and can sometimes seem over whelming but all our committee members really have been invaluable to the running of pre-school over the last 12 months. I would also like to thank Abi our chairperson for her support through this year while also having a new baby and transitioning her own child to big school but still continuing to be part of our amazing team.

I would also like to thank Jax who has kindly stepped up last year when we really were in dire straits to become our new treasurer, without you taking the role we would potentially be unviable to run due to accountants fees or we would be closed, so thank you so much, I know it's been a tricky year but hopefully this will get easier moving forward.

I also need to give thanks to Jess, Sharron and Libby for their continued support and for always supporting new ideas openly and for again always being there. We work so well as a team, caring for our little family at preschool. It's great to have such a lovely team, where one of us will always come up with a solution to a problem and being capable of being close enough to care for each other and for the families that come to us.

I would now like to take this opportunity to thank all the parents and carers and the committee members for giving their time and energy to us over the past year, without you we simply couldn't run. It is really lovely to have such great support from you all. So to all of you thank you for your time and effort it never goes unnoticed. I would also like to thank our long standing and amazing volunteer helper Diane Trice, who truly has been amazing over the last twelve months. Diane still comes every day, giving us hours of her time to help prepare snack and doing many other things, being a massive help to the preschool. Thank you all for all your support.

Emma Stidwell

Setting Leader

Harrowbarrow and Metherell Pre-School

Chairman's Report November 15th November

Despite some of the challenges we have faced over the last year, the pre-school has continued to be successful, with higher numbers of children than in the last few years and more children starting in September than usual. This is due to the dedication of Emma and her team. With the number of 2-year olds we have in the pre-school at present we should remain successful through the forthcoming year and beyond. I feel at the next committee meeting it is important that we talk about our pricing as we are significantly below the other settings in the area.

The pre-school is now open for more hours, offering more support for families however we need to make sure this continues to be profitable. New staff have now been employed due to the increasing numbers and to also relieve Emma to have some more admin time to keep up with the extra paper work that arises.

This year the website has been fully updated and is viewed regularly which is fantastic. We need to make sure we keep this up to date. We also have new signage which makes the preschool look inviting and professional. We will continue to help support the learning environment for the children, the outdoor area is a specific area that will need work. Funding is at the top of our priority list – tesco funding looks like it will bring in £4000 however we need a significant amount more for the cladding. Any help with applying for grants etc will be greatly appreciated.

I feel one huge strength of the pre school is the transition to the school – the children have settled beautifully and this is mainly down to Emma organising and supporting the importance of children becoming familiar with their new environment. This is something we could potentially advocate more on facebook or on the website to gain more children in the summer term who are potentially joining harrowbarrow school.

Thanks to all the staff for consistently working hard and making sure the pre school is a happy, safe environment for the children to learn. All the extra events, trips you run really are fantastic – I know you do a lot of these out of your own time but I feel these really make the preschool stand out from others.

From the perspective as Chair despite a few obstacles along the way, it has been a great year. I have learnt so much and hope I can continue to support the pre-school as much as I can. Thank you to Emma for being patient with us all as we learn our new roles. It has been a learning curve for all and we can't thank you all enough for your role on this committee. On a personal note a huge thank you to you all for all your support. I look forward to seeing the pre school continue to thrive.

Abi Flashman
Chair of committee

Harrowbarrow and Metherell Pre-School

Treasurers Report 2021 – 2022

This is my first Treasurers report and my first time in the role of a treasurer. I am keen to support the committee, Emma and the pre school and this role needed to be taken from Ross, who has kindly and successfully ran as Treasurer for many years, but wished to Step down.

Firstly I would like to thank Ross and Emma for their time and support in taking over this role and to both for their ongoing support and kindness while I find my feet.

I officially took over the role from August 2022, as there were several delays setting up the bank accounts and adding me to banking systems, therefore my comments are mainly reflecting on the last few months within the role and my observations and assessments of the yearly accounts.

The accounts 2021-2022, reflect April to April and not the school year. These accounts have been independently checked and verified and the declaration has been submitted with this report.

Overall, the last year was a financially stable year for the Pre- School and the accounts suggest a good recovery following Covid. This year there were no Government staff retention scheme contributions, which last year accounted for an additional £11,995 (moved to reserves account). Pre School has been able to remain open and operate as it did prior to Covid and there has been an increase in income of over £10K of council funding and over £5k in parent fees.

The year showed success and profit with child numbers, however as expected, some losses in September 2022 with those leaving to attend School. Despite this, the pre school has been able to bring in new children, some council funded and some parent funded. Pre school has also been able to extend their opening hours, with 4 days open 8-5pm and one day 8-4pm, again increasing profit. Overall profit of £2,431 on the previous year, which considering there has been no Government contribution this year, shows healthy growth within the Pre School.

The profit and loss accounts show a significant balance in our reserves, on the advice of our accountants much of our additional Covid related funding was placed in our reserve accounts last year to cover any future changes in government policy relating to pre-school Covid payments.

The accounts continue to show stable operating costs, however we need to monitor these in the coming months and year in light of the increase in energy costs that everyone is being impacted with.

On reviewing the accounts and previous years accounts, our main expense continues to be on staffing and an increase of £11,480 on the previous year, however it is to be noted that the Covid impact on the

previous year, limited staff expenditures as there were times when the pre school was closed, reducing expenses. Despite this, we need to ensure that the increase in staff costs, from wages, pension and NI payments balances with the need for increased staff working. Pre School needs to meet the needs of increased children numbers and pre school opening times, however the end result needs to be an overall profit, not a loss to the business.

Lastly I look forward to finding my feet in this role and helping the Pre school to grow and meet its full potential in the coming years.

Jacqueline Roberts
Treasurer