SOUTHWELL AND DISTRICT AGRICULTURAL SOCIETY

England & Wales · Charity number 1021210

Details

Status	Registered
Legal form	Charitable company
Company number	02748260
Registered	1993-05-21
Register	View on the Charity Commission register

Contact

Address	10 Easthorpe Southwell Nottinghamshire NG25 0HY
Phone	07733446120
Email	info@southwellploughingmatch.co.uk
Website	www.southwellploughingmatch.co.uk

Activities

Objects: 1. To promote agriculture for the public benefit and to such end generally to improve it in all its branches and to encourage skill and industry in it and in all trades, crafts and professions connected with it while increasing public education, awareness, and understanding of the agricultural sector and its importance, in particular, but without limitation, by holding the annual Southwell Ploughing Match & Agricultural Show.2. To advance such charitable purposes according to the law of England and Wales as the Trustees may from time to time determine, in particular but not limited to, supporting charitable organisations that promote the welfare, education, health, or financial security of individuals associated with agriculture and the rural community

Activities: The object of the charity is to promote agriculture and to such end generally improve it in all branches and to encourage skill and industry in it and in all trades, crafts and professions connected with it. The principal activity of the charity is to promote the Southwell and District Annual Ploughing Match and Agricultural Show.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE THE AREA OF SOUTHWELL NOTTS.
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£233,419	£208,375	-	-
2023-12-31	£210,883	£204,846	-	-
2022-12-31	£196,235	£199,035	-	-
2021-12-31	£164,369	£129,952	-	-
2020-12-31	£18,476	£27,774	-	-

Trustees

Name	Role	Appointed
Alison Bingham Crabb		2025-03-10
Andrew Hammond		2025-03-10
JOHN BRUCE ASHWORTH		2023-03-06
JOHN PATRICK JACKSON		2012-09-16
Peter Lennard-Jones		2026-03-16
Timothy John Hinchley		2023-03-06

Accounts

REGISTERED COMPANY NUMBER: 02748260 (England and Wales)
REGISTERED CHARITY NUMBER: 1021210

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

SOUTHWELL AND DISTRICT AGRICULTURAL SOCIETY

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

SOUTHWELL AND DISTRICT AGRICULTURAL
SOCIETY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

SOUTHWELL AND DISTRICT AGRICULTURAL SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to promote agriculture and to such end generally improve it in all branches and to encourage skill and industry in it and in all trades, crafts and professions connected with it. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit in their review of the company's objective. The principle activity of the charity is to promote the Southwell and District Annual Ploughing Match and Agricultural Show.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the Society continued to promote its objectives by holding its annual show in Farnsfield. The trustees continue to pursue the Society's stated objectives.

FINANCIAL REVIEW

Financial position

The financial statements accompanying this report show a net income/(deficit) for the year amounting to £25,226 (2023 - net income £6,037) and total funds available at the year end of £297,290 (2023- £272,064).

The Society made the following distributions in the year

£7,500 to Nottinghamshire Young Farmers Club (2023 - £7,500)

£5,000 to Stonebridge City Farm (2023 - ££5,000)

£3,000 to Rotary Southwell (2023 - £3,000)

£1,100 to Papyrus Prevention of Young Suicide

Breast Cancer Now (2023 - £1,792)

International Ploughing (2023 - £915).

Reserves policy

The reserves of the charity have been reviewed and it was concluded that in order to allow the charity to be managed efficiently and to provide a buffer in the event of cancellation of a future show or low attendance due to poor weather, the unrestricted funds not committed should equate to a minimum of one and a half years resource expenses. The end reserves are maintained in ready cash form to enable the Society to meet its capital and revenue expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Southwell & District Agricultural Society is a company limited by guarantee (as defined by Companies Act 2006) governed by its Memorandum and Articles of Association dated 25th August 1992. It is registered with the Charity Commission.

Organisational structure

General Committee

The General Committee of the Society has absolute control over the affairs and the property of the Society. The committee consists of the Chairman and Vice Chairman and until otherwise determined by the Society all other members of the Society excluding the Honorary Members.

Trustees

The day to day operation of the Society's activities is entrusted to the Trustees who report to the General Committee. The trustees are directors of the Company as well as its trustees in the terms of the Charities Act.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02748260 (England and Wales)

Registered Charity number

1021210

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Registered office
14 London Road
Newark
Nottinghamshire
NG24 1TW

Trustees
C M Collingham Farmer
J P Jackson Farm Manager
P I White Farmer
T J Hinchley
J B Ashworth

Company Secretary
S Tooley

Independent Examiner
Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

Approved by order of the board of trustees on .... and signed on its behalf by:

....
P I White - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTHWELL AND DISTRICT AGRICULTURAL
SOCIETY

Independent examiner's report to the trustees of Southwell And District Agricultural Society ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Shaw

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

Date: ....

SOUTHWELL AND DISTRICT AGRICULTURAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		7,308	5,407
Charitable activities			
Annual show and dinner			
		211,328	205,476
Total		218,636	210,883
EXPENDITURE ON			
Charitable activities			
Annual show and dinner			
		208,375	218,582
Net gains on investments		14,783	13,736
NET INCOME		25,044	6,037
RECONCILIATION OF FUNDS			
Total funds brought forward		272,064	266,027
TOTAL FUNDS CARRIED FORWARD		297,108	272,064

The notes form part of these financial statements

SOUTHWELL AND DISTRICT AGRICULTURAL SOCIETY

BALANCE SHEET
31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	4	1,461	1,827
CURRENT ASSETS			
Stocks	5	-	182
Debtors	6	15,000	1,320
Investments	7	212,979	198,196
Cash at bank		83,417	71,838
		311,396	271,536
CREDITORS			
Amounts falling due within one year	8	(15,749)	(1,299)
NET CURRENT ASSETS		295,647	270,237
TOTAL ASSETS LESS CURRENT LIABILITIES		297,108	272,064
NET ASSETS		297,108	272,064
FUNDS	9		
Unrestricted funds		297,108	272,064
TOTAL FUNDS		297,108	272,064

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
P I White - Trustee

....
C M Collingham - Trustee

....
J P Jackson - Trustee

....
J B Ashworth - Trustee

....
T J Hinchley - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	20% on reducing balance
Computer equipment	-	20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	366	456

continued...

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Computer equipment	Totals
	£	£	£
COST			
At 1 January 2024 and 31 December 2024	3,534	5,167	8,701
DEPRECIATION			
At 1 January 2024	2,305	4,569	6,874
Charge for year	246	120	366
At 31 December 2024	2,551	4,689	7,240
NET BOOK VALUE			
At 31 December 2024	983	478	1,461
At 31 December 2023	1,229	598	1,827

5. STOCKS

	2024	2023
	£	£
Stocks	-	182

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	15,000	-
Prepayments and accrued income	-	1,320
	15,000	1,320

7. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Listed investments	212,979	198,196

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	15,000	-
Accrued expenses	749	1,299
	15,749	1,299

9. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	272,064	25,044	297,108
TOTAL FUNDS	272,064	25,044	297,108

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	218,636	(208,375)	14,783	25,044
TOTAL FUNDS	218,636	(208,375)	14,783	25,044

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	266,027	6,037	272,064
TOTAL FUNDS	266,027	6,037	272,064

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	210,883	(218,582)	13,736	6,037
TOTAL FUNDS	210,883	(218,582)	13,736	6,037

continued...

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	266,027	31,081	297,108
TOTAL FUNDS	266,027	31,081	297,108

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	429,519	(426,957)	28,519	31,081
TOTAL FUNDS	429,519	(426,957)	28,519	31,081

10. RELATED PARTY DISCLOSURES

Charitable activities with the trustees during the year totalled £2,370 (2023 £2,770).

11. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by membership guarantees.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship and donations	7,308	5,407
Charitable activities		
Membership fees	980	741
Advertising	2,700	410
Entry fees	9,561	9,196
Trade stands and craft fairs	25,459	28,798
Catalogue sales	1,296	3,065
Gate entry	119,806	115,627
Farmers market	5,054	6,286
Dinner receipts	12,581	13,810
Barbeque receipts	6,361	8,381
Autumn dance receipts	23,672	17,230
Spring ploughing match receipt	2,760	950
Produce auction	1,098	982
	211,328	205,476
Total incoming resources	218,636	210,883
EXPENDITURE		
Charitable activities		
Insurance	12,489	8,395
Commission charges	4,731	5,569
Printing	9,798	8,528
Postage and stationery	1,953	2,541
Dinner costs	10,560	11,198
Barbeque costs	5,697	8,031
Autumn dance costs	20,002	12,399
Show jumps, course and judge	2,085	4,045
Paramedics and first aid	2,904	4,256
Show day attractions	12,898	11,920
Security and car parking	5,153	2,792
Tents and other show day exp	27,803	27,425
Equipment hire and maintenance	48,820	56,349
Public address	2,430	2,430
Prize money	6,258	8,973
Catering and hospitality	3,141	2,704
Rosettes and trophies	3,638	5,260
Distributions to charities	13,600	18,207
Spring lunch	2,484	10
	196,444	201,032

SOUTHWELL AND DISTRICT AGRICULTURAL SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 Unrestricted funds £	2023 Total funds £
Support costs		
Management		
Accountancy fees	1,170	815
Website alterations	478	3,365
Affiliation fees	259	355
Secretarial costs	9,000	11,250
Plant and machinery	246	691
Computer equipment	120	336
	11,273	16,812
Finance		
Bank charges	658	738
Total resources expended	208,375	218,582
Net income before gains and losses	10,261	(7,699)
Realised recognised gains and losses		
Realised gains/losses on investments	14,783	13,736
Net income	25,044	6,037

Accounts

REGISTERED COMPANY NUMBER: 02748260 (England and Wales)
REGISTERED CHARITY NUMBER: 1021210

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

SOUTHWELL AND DISTRICT AGRICULTURAL SOCIETY

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objective of the charity is to promote agriculture and to such end generally improve it in all branches and to encourage skill and industry in it and in all trades, crafts and professions connected with it. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit in their review of the company's objective. The principle activity of the charity is to promote the Southwell and District Annual Ploughing Match and Agricultural Show.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
During the year the Society continued to promote its objectives by holding its annual show in Farnsfield. The trustees continue to pursue the Society's stated objectives.

FINANCIAL REVIEW
Financial position
The financial statements accompanying this report show a net income/(deficit) for the year amounting to £6,037 (2022 - net deficit £2,800) and total funds available at the year end of £272,064 (2022- £266,027).
The Society made the following distributions in the year
£7,500 to Nottinghamshire Young Farmers Club (2022 - £7,500)
£5,000 to Stonebridge City Farm (2022 - £0)
£3,000 to Rotary Southwell (2022 - £0)
£1,792 to Breast Cancer Now (2022 - £0)
£915 to International Ploughing (2022 - £0).

Reserves policy
The reserves of the charity have been reviewed and it was concluded that in order to allow the charity to be managed efficiently and to provide a buffer in the event of cancellation of a future show or low attendance due to poor weather, the unrestricted funds not committed should equate to a minimum of one and a half years resource expenses. The end reserves are maintained in ready cash form to enable the Society to meet its capital and revenue expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
Southwell & District Agricultural Society is a company limited by guarantee (as defined by Companies Act 2006) governed by its Memorandum and Articles of Association dated 25th August 1992. It is registered with the Charity Commission.

Organisational structure
General Committee
The General Committee of the Society has absolute control over the affairs and the property of the Society. The committee consists of the Chairman and Vice Chairman and until otherwise determined by the Society all other members of the Society excluding the Honorary Members.

Trustees
The day to day operation of the Society's activities is entrusted to the Trustees who report to the General Committee. The trustees are directors of the Company as well as its trustees in the terms of the Charities Act.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
02748260 (England and Wales)

Registered Charity number
1021210

Registered office
14 London Road
Newark
Nottinghamshire
NG24 1TW

SOUTHWELL AND DISTRICT AGRICULTURAL SOCIETY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees
C M Collingham Farmer
J P Jackson Farm Manager
P I White Farmer
T J Hinchley (appointed 6.3.23)
J B Ashworth (appointed 6.3.23)

Company Secretary
Ms S Tooley

Independent Examiner
Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

Approved by order of the board of trustees on 6 March 2024 and signed on its behalf by:

P I White - Trustee

Independent examiner's report to the trustees of Southwell And District Agricultural Society ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Rudkin

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

6 March 2024

SOUTHWELL AND DISTRICT AGRICULTURAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,407	2,587
Charitable activities			
Annual show and dinner			
		205,476	193,624
Investment income	2	-	24
Total		210,883	196,235
EXPENDITURE ON			
Raising funds			
Raising donations and legacies		(13,736)	15,779
		(13,736)	15,779
Charitable activities			
Annual show and dinner			
		218,582	183,256
Total		204,846	199,035
NET INCOME/(EXPENDITURE)		6,037	(2,800)
RECONCILIATION OF FUNDS			
Total funds brought forward		266,027	268,827
TOTAL FUNDS CARRIED FORWARD		272,064	266,027

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	5	1,827	2,283
CURRENT ASSETS			
Stocks	6	182	182
Debtors	7	1,321	1,440
Investments	8	198,196	184,460
Cash at bank		71,838	79,012
		271,537	265,094
CREDITORS			
Amounts falling due within one year	9	(1,300)	(1,350)
NET CURRENT ASSETS		270,237	263,744
TOTAL ASSETS LESS CURRENT LIABILITIES		272,064	266,027
NET ASSETS		272,064	266,027
FUNDS	10		
Unrestricted funds		272,064	266,027
TOTAL FUNDS		272,064	266,027

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

**BALANCE SHEET - continued
31 DECEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 March 2024 and were signed on its behalf by:

P I White - Trustee

C M Collingham - Trustee

J P Jackson - Trustee

J B Ashworth - Trustee

T J Hinchley - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	20% on reducing balance
Computer equipment	-	20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	-	24

continued...

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	456	571
Surplus/(deficit) on disposal of fixed assets	(13,736)	15,779

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Computer equipment	Totals
	£	£	£
COST			
At 1 January 2023 and 31 December 2023	3,534	5,167	8,701
DEPRECIATION			
At 1 January 2023	1,998	4,420	6,418
Charge for year	307	149	456
At 31 December 2023	2,305	4,569	6,874
NET BOOK VALUE			
At 31 December 2023	1,229	598	1,827
At 31 December 2022	1,536	747	2,283

6. STOCKS

	2023	2022
	£	£
Stocks	182	182

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	1,321	1,440

continued...

8. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Listed investments	198,196	184,460

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	1,300	1,350

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	266,027	6,037	272,064
TOTAL FUNDS	266,027	6,037	272,064

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,883	(204,846)	6,037
TOTAL FUNDS	210,883	(204,846)	6,037

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	268,827	(2,800)	266,027
TOTAL FUNDS	268,827	(2,800)	266,027

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	196,235	(199,035)	(2,800)
TOTAL FUNDS	196,235	(199,035)	(2,800)

 continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	268,827	3,237	272,064
TOTAL FUNDS	268,827	3,237	272,064

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	407,118	(403,881)	3,237
TOTAL FUNDS	407,118	(403,881)	3,237

11. RELATED PARTY DISCLOSURES

Donations to the charity from trustees during the year totalled £2,770 (2022 £520).

12. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by membership guarantees.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship and donations	5,407	2,587
Investment income		
Deposit account interest	-	24
Charitable activities		
Membership fees	741	723
Subscriptions	-	119
Advertising	410	730
Entry fees	9,196	6,705
Trade stands and craft fairs	28,798	18,812
Catalogue sales	3,065	3,000
Gate entry	115,627	114,642
Dog show	-	433
Farmers market	6,286	3,785
Dinner receipts	13,810	9,780
Barbeque receipts	8,381	7,387
Autumn dance receipts	17,230	22,620
Spring lunch	-	1,735
Spring ploughing match receipt	950	2,345
Produce auction	982	808
	205,476	193,624
Total incoming resources	210,883	196,235
EXPENDITURE		
Raising donations and legacies		
Gains/losses on investment	(13,736)	15,779
Charitable activities		
Insurance	8,395	5,399
Commission charges	5,569	5,007
Printing	8,528	10,222
Postage and stationery	2,541	1,246
Dinner costs	11,198	9,451
Barbeque costs	8,031	6,980
Autumn dance costs	12,399	16,151
Show jumps, course and judge	4,045	220
Paramedics and first aid	4,256	2,026
Show day attractions	11,920	7,850
Security and car parking	2,792	1,947
Tents and other show day exp	27,425	28,992
Equipment hire and maintenance	56,349	42,053
Public address	2,430	2,430
Prize money	8,973	9,192
Carried forward	174,851	149,166

SOUTHWELL AND DISTRICT AGRICULTURAL SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 Unrestricted funds £	2022 Total funds £
Charitable activities		
Brought forward	174,851	149,166
Catering and hospitality	2,704	2,117
Rosettes and trophies	5,260	4,998
Distributions to Notts YFC	18,207	7,500
Other distributions	-	5,310
Spring lunch	10	1,931
	201,032	171,022
Support costs		
Management		
Accountancy fees	815	550
Advertising	-	90
Website alterations	3,365	798
Affiliation fees	355	193
Companies house fees	-	13
Secretarial costs	11,250	9,000
Computer and software costs	-	392
Plant and machinery	691	384
Computer equipment	336	187
	16,812	11,607
Finance		
Bank charges	738	627
Total resources expended	204,846	199,035
Net income	6,037	(2,800)

This page does not form part of the statutory financial statements

SOUTHWELL AND DISTRICT AGRICULTURAL SOCIETY

England & Wales - Charity number 1021210

Accounts

REGISTERED COMPANY NUMBER: 02748260 (England and Wales)
REGISTERED CHARITY NUMBER: 1021210

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

SOUTHWELL AND DISTRICT AGRICULTURAL SOCIETY

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

SOUTHWELL AND DISTRICT AGRICULTURAL SOCIETY

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to promote agriculture and to such end generally improve it in all branches and to encourage skill and industry in it and in all trades, crafts and professions connected with it. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit in their review of the company's objective. The principle activity of the charity is to promote the Southwell and District Annual Ploughing Match and Agricultural Show.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the Society continued to promote its objectives by holding its annual show in Farnsfield. The trustees continue to pursue the Society's stated objectives.

FINANCIAL REVIEW

Financial position

The financial statements accompanying this report show a net deficit for the year amounting to £2,800 (2021 - net surplus £34,417) and total funds available at the year end of £266,027 (2021 - £268,827).
The Society made distributions of £7,500 to Nottinghamshire Young Farmers Club (2021 - £5,000).

Reserves policy

The reserves of the charity have been reviewed and it was concluded that in order to allow the charity to be managed efficiently and to provide a buffer in the event of cancellation of a future show or low attendance due to poor weather, the unrestricted funds not committed should equate to a minimum of one and a half years resource expenses. The end reserves are maintained in ready cash form to enable the Society to meet its capital and revenue expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Southwell & District Agricultural Society is a company limited by guarantee (as defined by Companies Act 2006) governed by its Memorandum and Articles of Association dated 25th August 1992. It is registered with the Charity Commission.

Organisational structure

General Committee

The General Committee of the Society has absolute control over the affairs and the property of the Society. The committee consists of the Chairman and Vice Chairman and until otherwise determined by the Society all other members of the Society excluding the Honorary Members.

Trustees

The day to day operation of the Society's activities is entrusted to the Trustees who report to the General Committee. The trustees are directors of the Company as well as its trustees in the terms of the Charities Act.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02748260 (England and Wales)

Registered Charity number
1021210

Registered office
14 London Road
Newark
Nottinghamshire
NG24 1TW

Trustees
C M Collingham
J P Jackson
P I White

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
Ms E Cross

Independent Examiner
Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

Approved by order of the board of trustees on .... and signed on its behalf by:

....
P I White - Trustee

Independent examiner's report to the trustees of Southwell And District Agricultural Society ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Phillips
Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

Date: 27 February 2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		2,587	3,500
Charitable activities			
Annual show and dinner		193,624	160,210
Investment income	2	24	659
Total		196,235	164,369
EXPENDITURE ON			
Raising funds			
Raising donations and legacies		15,779	-
		15,779	-
Charitable activities			
Annual show and dinner		183,256	129,952
Total		199,035	129,952
NET INCOME/(EXPENDITURE)		(2,800)	34,417
RECONCILIATION OF FUNDS			
Total funds brought forward		268,827	234,410
TOTAL FUNDS CARRIED FORWARD		266,027	268,827

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	5	2,283	2,854
CURRENT ASSETS			
Stocks	6	182	182
Debtors	7	1,440	5,999
Investments	8	184,460	80,239
Cash at bank		79,012	182,075
		265,094	268,495
CREDITORS			
Amounts falling due within one year	9	(1,350)	(2,522)
NET CURRENT ASSETS		263,744	265,973
TOTAL ASSETS LESS CURRENT LIABILITIES		266,027	268,827
NET ASSETS		266,027	268,827
FUNDS	10		
Unrestricted funds		266,027	268,827
TOTAL FUNDS		266,027	268,827

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
P I White - Trustee

....
C M Collingham - Trustee

....
J P Jackson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	20% on reducing balance
Computer equipment	-	20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	24	108
Julian Hodge interest	-	551
	24	659

 continued...

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	571	713
Losses on revaluation of investments	15,779	-

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Computer equipment	Totals
	£	£	£
COST			
At 1 January 2022 and 31 December 2022	3,534	5,167	8,701
DEPRECIATION			
At 1 January 2022	1,614	4,233	5,847
Charge for year	384	187	571
At 31 December 2022	1,998	4,420	6,418
NET BOOK VALUE			
At 31 December 2022	1,536	747	2,283
At 31 December 2021	1,920	934	2,854

6. STOCKS

	2022	2021
	£	£
Stocks	182	182

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	1,440	5,999

continued...

8. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
Listed investments	184,460	-
Julian Hodge account	-	80,239
	184,460	80,239

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	1,350	2,522

10. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	268,827	(2,800)	266,027
TOTAL FUNDS	268,827	(2,800)	266,027

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	196,235	(199,035)	(2,800)
TOTAL FUNDS	196,235	(199,035)	(2,800)

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	234,410	34,417	268,827
TOTAL FUNDS	234,410	34,417	268,827

continued...

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,369	(129,952)	34,417
TOTAL FUNDS	164,369	(129,952)	34,417

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	234,410	31,617	266,027
TOTAL FUNDS	234,410	31,617	266,027

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	360,604	(328,987)	31,617
TOTAL FUNDS	360,604	(328,987)	31,617

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

12. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by membership guarantees.

SOUTHWELL AND DISTRICT AGRICULTURAL SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship and donations	2,587	3,500
Investment income		
Deposit account interest	24	108
Julian Hodge interest	-	551
	24	659
Charitable activities		
Membership fees	723	1,610
Subscriptions	119	-
Advertising	730	220
Entry fees	6,705	7,337
Trade stands and craft fairs	18,812	16,893
Catalogue sales	3,000	2,648
Gate entry	114,642	107,924
Dog show	433	421
Farmers market	3,785	3,000
Dinner receipts	9,780	-
Barbeque receipts	7,387	-
Autumn dance receipts	22,620	20,157
Spring lunch	1,735	-
Spring ploughing match receipt	2,345	-
Produce auction	808	-
	193,624	160,210
Total incoming resources	196,235	164,369
EXPENDITURE		
Investment activities		
Losses on revaluation of investments	15,779	-
Charitable activities		
Insurance	5,399	4,932
Commission charges	5,007	4,840
Printing	10,222	8,621
Postage and stationery	1,246	876
Dinner costs	9,451	518
Barbeque costs	6,980	-
Autumn dance costs	16,151	15,704
Show jumps, course and judge	220	164
Paramedics and first aid	2,026	1,550
Show day attractions	7,850	5,309
Security and car parking	1,947	9,407
Tents and other show day exp	28,992	16,496
Equipment hire and maintenance	42,053	26,045
Carried forward	137,544	94,462

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 Unrestricted funds £	2021 Total funds £
Charitable activities		
Brought forward	137,544	94,462
Public address	2,430	2,430
Prize money	9,192	8,665
Catering and hospitality	2,117	1,310
Rosettes and trophies	4,998	4,069
Distributions to Notts YFC	7,500	5,000
Other distributions	5,310	-
Spring lunch	1,931	-
	171,022	115,936
Support costs		
Management		
Accountancy fees	550	480
Advertising	90	90
Website alterations	798	2,045
Affiliation fees	193	86
Companies house fees	13	48
Secretarial costs	9,000	9,000
Secretary leaving gift	-	1,242
Computer and software costs	392	305
Plant and machinery	384	480
Computer equipment	187	233
	11,607	14,009
Finance		
Bank charges	627	7
Total resources expended	199,035	129,952
Net income	(2,800)	34,417

Accounts

REGISTERED COMPANY NUMBER: 02748260 (England and Wales)
REGISTERED CHARITY NUMBER: 1021210

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

SOUTHWELL AND DISTRICT AGRICULTURAL SOCIETY

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

SOUTHWELL AND DISTRICT AGRICULTURAL
SOCIETY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objective of the charity is to promote agriculture and to such end generally improve it in all branches and to encourage skill and industry in it and in all trades, crafts and professions connected with it. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit in their review of the company's objective. The principle activity of the charity is to promote the Southwell and District Annual Ploughing Match and Agricultural Show.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
During the year the Society continued to promote its objectives by holding it's annual show in Farnsfield. The trustees continue to pursue the Society's stated objectives.

FINANCIAL REVIEW
Financial position
The financial statements accompanying this report show a net surplus for the year amounting to £34,417 (2020 Net loss £9,318) and total funds available at the year end of £268,827 (2020 £234,410).
The Society made distributions of £5,000 to Nottinghamshire Young Farmers Club.

Reserves policy
The reserves of the charity have been reviewed and it was concluded that in order to allow the charity to be managed efficiently and to provide a buffer in the event of cancellation of a future show or low attendance due to poor weather, the unrestricted funds not committed should equate to a minium of one and a half years resource expenses. The end reserves are maintained in ready cash form to enable the Society to meet its capital and revenue expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
Southwell & District Agricultural Society is a company limited by guarantee (as defined by Companies Act 2006) governed by its Memorandum and Articles of Association dated 25th August 1992. It is registered with the Charity Commission.

Organisational structure
General Committee
The General Committee of the Society has absolute control over the affairs and the property of the Society. The committee consists of the Chairman and Vice Chairman and until otherwise determined by the Society all other members of the Society excluding the Honorary Members.

Trustees
The day to day operation of the Society's activities is entrusted to the Trustees who report to the General Committee. The trustees are directors of the Company as well as its trustees in the terms of the Charities Act.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
02748260 (England and Wales)

Registered Charity number
1021210

SOUTHWELL AND DISTRICT AGRICULTURAL
SOCIETY (REGISTERED NUMBER: 02748260)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Registered office
14 London Road
Newark
Nottinghamshire
NG24 1TW

Trustees
C M Collingham
J P Jackson
P I White

Company Secretary
Mrs A M Hardstaff

Independent Examiner
Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

Approved by order of the board of trustees on 8 March 2022 and signed on its behalf by:

P I White - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTHWELL AND DISTRICT AGRICULTURAL SOCIETY

Independent examiner's report to the trustees of Southwell And District Agricultural Society ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Phillips
Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

8 March 2022

SOUTHWELL AND DISTRICT AGRICULTURAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		3,500	1,597
Charitable activities			
Annual show and dinner		160,210	15,587
Investment income	2	659	1,272
Total		164,369	18,456
EXPENDITURE ON			
Charitable activities			
Annual show and dinner		129,952	27,774
NET INCOME/(EXPENDITURE)		34,417	(9,318)
RECONCILIATION OF FUNDS			
Total funds brought forward		234,410	243,728
TOTAL FUNDS CARRIED FORWARD		268,827	234,410

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	5	2,854	66
CURRENT ASSETS			
Stocks	6	182	182
Debtors	7	5,999	-
Investments	8	80,239	79,689
Cash at bank		182,075	154,953
		268,495	234,824
CREDITORS			
Amounts falling due within one year	9	(2,522)	(480)
NET CURRENT ASSETS		265,973	234,344
TOTAL ASSETS LESS CURRENT LIABILITIES		268,827	234,410
NET ASSETS		268,827	234,410
FUNDS	10		
Unrestricted funds		268,827	234,410
TOTAL FUNDS		268,827	234,410

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

continued...

BALANCE SHEET - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 March 2022 and were signed on its behalf by:

P I White - Trustee

C M Collingham - Trustee

J P Jackson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	20% on reducing balance
Computer equipment	-	20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	108	556
Julian Hodge interest	551	716
	659	1,272

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	713	17

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Computer equipment	Totals
	£	£	£
COST			
At 1 January 2021	1,134	4,066	5,200
Additions	2,400	1,101	3,501
At 31 December 2021	3,534	5,167	8,701
DEPRECIATION			
At 1 January 2021	1,134	4,000	5,134
Charge for year	480	233	713
At 31 December 2021	1,614	4,233	5,847
NET BOOK VALUE			
At 31 December 2021	1,920	934	2,854
At 31 December 2020	-	66	66

continued...

6. STOCKS

	2021	2020
	£	£
Stocks	182	182

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments and accrued income	5,999	-

8. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Julian Hodge account	80,239	79,689

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	2,522	480

10. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	234,410	34,417	268,827
TOTAL FUNDS	234,410	34,417	268,827

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	164,369	(129,952)	34,417
TOTAL FUNDS	164,369	(129,952)	34,417

continued...

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	243,728	(9,318)	234,410
TOTAL FUNDS	243,728	(9,318)	234,410

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	18,456	(27,774)	(9,318)
TOTAL FUNDS	18,456	(27,774)	(9,318)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	243,728	25,099	268,827
TOTAL FUNDS	243,728	25,099	268,827

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	182,825	(157,726)	25,099
TOTAL FUNDS	182,825	(157,726)	25,099

continued...

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

12. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by membership guarantees.