

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

COMMUNITY ROAD TENANTS & RESIDENTS ASSOC

COMMUNITY ROAD TENANTS & RESIDENTS ASSOC

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COMMUNITY ROAD TENANTS & RESIDENTS ASSOC**INCOME STATEMENT****for the Year Ended 31 December 2020**

	2020	2019
	£	£
TURNOVER	67,185	117,361
Other income	10,010	10
Cost of raw materials and consumables	(32,415)	(65,137)
Staff costs	(9,667)	(17,597)
Other charges	(33,746)	(35,871)
Taxation	-	-
PROFIT/(LOSS)	<u>1,367</u>	<u>(1,234)</u>

COMMUNITY ROAD TENANTS & RESIDENTS ASSOC (REGISTERED NUMBER: IP27844R)

BALANCE SHEET
31 December 2020

	2020		2019
	£	£	£
FIXED ASSETS		18,242	18,242
CURRENT ASSETS	33,176		31,809
CREDITORS			
Amounts falling due within one year	(300)		(300)
NET CURRENT ASSETS		<u>32,876</u>	<u>31,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,118</u>	<u>49,751</u>
RESERVES		<u>51,118</u>	<u>49,751</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Community Road Tenants & Residents Assoc is a private company, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: IP27844R

Registered office: Community Road
London
E15 1JT

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2019 - 3).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

COMMUNITY ROAD TENANTS & RESIDENTS ASSOC (REGISTERED NUMBER: IP27844R)

BALANCE SHEET - continued
31 December 2020

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the director and authorised for issue on 19/9/21 and
were signed by:

A Foreman
A Foreman - Director

COMMUNITY ROAD TENANTS & RESIDENTS ASSOC

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
COMMUNITY ROAD TENANTS & RESIDENTS ASSOC**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2020 set out on pages one to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Accounting Financial Services Limited
1 Vale Cottages
High Ongar Road
Ongar
Essex
CM5 9LZ

Date: 19/09/21

COMMUNITY ROAD TENANTS & RESIDENTS ASSOC

TRADING AND PROFIT AND LOSS ACCOUNT for the Year Ended 31 December 2020

	2020		2019	
	£	£	£	£
Turnover				
Sales	45,424		88,334	
Subscriptions	1,475		1,944	
Gaming machine income	13,972		15,689	
Hall hire	2,114		8,394	
Voting station income	1,000		1,000	
Grants and parties	3,200		2,000	
	<u> </u>	67,185	<u> </u>	117,361
 Cost of sales				
Opening stock	4,064		4,526	
Purchases	25,629		48,215	
Entertainment	4,895		16,460	
	<u> </u>		<u> </u>	
	34,588		69,201	
Closing stock	(2,173)		(4,064)	
	<u> </u>	32,415	<u> </u>	65,137
 GROSS PROFIT		34,770		52,224
 Other income				
Government grants	10,000		-	
Deposit account interest	10		10	
	<u> </u>	10,010	<u> </u>	10
		44,780		52,234
 Expenditure				
Rent rates and water rates	3,123		3,795	
Insurance	1,372		1,386	
Light and heat	7,344		8,476	
Wages	9,667		17,597	
Hire of plant and machinery	11,802		12,903	
Telephone	1,530		1,725	
Post and stationery	43		-	
Licences and insurance	2,817		795	
Repairs and renewals	892		189	
CCTV	1,716		624	
Household and cleaning	1,179		2,978	
Sundry expenses	674		717	
Accountancy	300		300	
Professional fees	267		1,147	
	<u> </u>	42,726	<u> </u>	52,632
		2,054		(398)
 Finance costs				
Credit card		687		836
		<u> </u>		<u> </u>
 NET PROFIT/(LOSS)		1,367		(1,234)
		<u> </u>		<u> </u>

This page does not form part of the statutory financial statements

COMMUNITY ROAD TENANTS & RESIDENTS ASSOC

DETAILED BALANCE SHEET
for the Year Ended 31 December 2020

	2020	2019
	£	£
FIXED ASSETS		
Fixtures and fittings	<u>18,242</u>	<u>18,242</u>
CURRENT ASSETS		
Stocks	2,173	4,064
Bank account no. 1	<u>31,003</u>	<u>27,745</u>
	<u>33,176</u>	<u>31,809</u>
CREDITORS		
Amounts falling due within one year		
Trade creditors	<u>(300)</u>	<u>(300)</u>
NET CURRENT ASSETS	<u>32,876</u>	<u>31,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>51,118</u>	<u>49,751</u>
NET ASSETS	<u><u>51,118</u></u>	<u><u>49,751</u></u>
RESERVES		
Other reserves	100	100
Retained earnings	<u>51,018</u>	<u>49,651</u>
	<u><u>51,118</u></u>	<u><u>49,751</u></u>

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