



Trustees' Annual Report for the period

| Period start date | | | | Period end date | | | |
|-------------------|----|-------|------|-----------------|----|-------|------|
| From | 01 | April | 2020 | To | 31 | March | 2021 |

Section A Reference and administration details

Charity name Rainbow Pre-School (Wallingford)

Other names charity is known by Rainbow Pre-School

Registered charity number (if any) 1020936

Charity's principal address Westgate House

Millington Road

Wallingford

Postcode OX 10 8FE

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|----------------|-------------------------------------|-----------------------------------|---|
| 1 | Alice Walton | Committee member Co-chair person | | |
| 2 | Mark Savery | Treasurer | | |
| 3 | Jemma Risk | Secretary | | |
| 4 | Helen Mount | Committee member | | |
| 5 | Lucy Cooksley | Committee member | | |
| 6 | Kelsey Proctor | Committee member | | |
| 7 | Matthew Rice | Committee member | | |

Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
| | |
| | |
| | |

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

Georgina Flannigan – Pre-School Manager

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Association

Trustee selection methods
(eg. appointed by, elected by)

Elected by parents

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by: (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability; (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas; (c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Rainbow Pre-School aims to enhance the learning and development of children, guided by the Early Years Foundation Stage. Our provision reflects the four overarching principles for the Statutory Framework for the Early Years Foundation Stage.

We believe every child is a unique child who is constantly learning and can be resilient, capable and self-assured

We help children learn to be strong and independent through positive relationships.

Children learn and develop well in enabling environments, in which their experiences respond to their individual needs and there is a strong partnership between practitioners and carers.

Our activities and planning are based around the prime areas of learning: Personal, Social and Emotional development, Physical Development and Communication and Language. We also base activities around specific areas such as: Literacy, Mathematics, Understanding the World and Expressive Arts and Design.

We are also particularly proud to also offer Forest School to the older children in the setting.

We also take advantage of our unique location, making use of the local library and local community events to enhance the learning experiences of the children.

In March 2020 the setting moved to a newly fitted out, purpose designed premises

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Rainbow has provided 38 weeks of pre-school sessions between 08.45-16.00 for children aged between 2-4yrs.

The committee this year

The committee have been great this year with making sure they completed all the necessary DBS checks as quickly as possible, read the pre-school constitution, reviewed risk assessments and policies.

As a team we have continued to:

- Follow the roles and responsibilities document as set out by Oxfordshire County Council Early Years team
- Improved accountancy support with a qualified accountant as treasurer and also ensure that improvements to accounting have been made following recommendations by the independent examiner
- Reviewed setting policies
- Kept minutes of termly committee meetings and produced termly newsletters for parents
- updated posters and artwork for adverts
- Co-ordinating events (although these have been curtailed by the impact of Covid-19)

Our top priority is always the safeguarding and welfare of the children and staff. Rainbow is run by parents, for parents.

Thanks to all those parents, friends and family who may have helped out over the year perhaps either helping out with the children with activities or on outings or out in the garden.

We are also endeavouring to work more closely with other pre-school settings in the area, discussing best practice or trying to co-ordinate training activities.

Ofsted

In early 2019 the pre-school was rated as “**Good**” by Ofsted. There has been no further inspection since.

The Committee are thankful for the continued professionalism of the staff .

Staff

We employ a blend of qualified and un-qualified staff.

We have also welcomed students from local colleges and schools to do work experience here.

The number of years the staff have worked at Rainbow range from 1 year up to 25 years!

We also employ a Qualified Early Years teacher.

Our record of staff retention is a good indicator of Rainbow being a good place to work, with fair remuneration, flexible working hours and good benefits.

It also shows how committed and loyal the staff are to the setting as well.

Staff Training

The committee recognise the importance of staff training and we have continued to invest in staff training.

Forest School

The children of Rainbow benefit greatly from this weekly activity. Amelia continues to be the forest school leader.

The Children

The actual number of children that have enrolled in Rainbow has roughly matched those of previous years and given the challenges we had its pleasing to see such continued support.

Activities

Each term the children have covered a new topic and the staff at Rainbow continue to keep this fresh and varied so that the children continue to learn and develop.

Holiday play-schemes

These continue to be a success, the children have a wide variation of activities to partake in during this time and always have lots of fun!

Community

Rainbow is really involved with community events; this has been curtailed in 2021 as a result of Covid-19.

Fundraising

Fundraising over the last 12 months as a result of many of our fundraising activities not being run, such as the annual fireworks and a reduced number of charities supporting the "Wallingford 1155" sleigh.

COVID-19

The preschool was forced to close, mandated by government legislation in March 2020 at the end of the financial year. The financial impact in the year end March 2021 was around £6,000 as Oxfordshire County Council continued to fund early year places whilst the setting was closed, although income was lost due to holiday clubs not paying, and fees paid by parents not being charged during the closure.

Section E Financial review

Brief statement of the charity's policy on reserves

The Committee aim to hold a minimum of six months of running costs in reserves.

During the year the reserves have increased by around £40,000 to around £155,000.

Following the year end, the trustees have spent around £15,000 of reserves improving the outdoor space at the setting including the installation of an all-weather surface to maximise outdoor play time.

At 30th November 2021 total funds were in the region of £142,000

Reserves are also held to cover any costs incurred regarding closure of the setting i.e. staff redundancies.

Reserves are all held in instant access bank accounts to ensure maximum flexibility.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Rainbow's main income comes from government funded childcare fees for 3-4yr olds.

Additional funding comes from extra 1-1 funding for children with special requirements, pupil premium and additional hours needed by parents for childcare and fundraising.

The main expenditure is staff wages.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Alice Walton

Chairperson

Mark Savery

Treasurer

January 2022

Rainbow Preschool

Statement of financial activity for year end 31 March 2021

| | 2021 | 2020 |
|---|----------------|-----------------|
| Income | | |
| Funded Fees Income (Voucherschemes) | 1,232 | 3,497 |
| Milk Money | 168 | 318 |
| Oxon CC 2 years old | 23,688 | 20,799 |
| Oxon CC 3+ years old | 91,561 | 90,265 |
| Oxon CC SEND/Pupil premium paym | 1,323 | 6,215 |
| Paid Fees Income | 25,510 | 22,637 |
| Playscheme Fees Income | 14,347 | 11,600 |
| Grant Income relating to Westage House move costs | 40,473 | - |
| Total Income | 198,302 | 155,330 |
| Expense | | |
| Advertising & Marketing | 536 | 623 |
| Bank Charges | 71 | 96 |
| Catering - children | 1,616 | 2,180 |
| Coronavirus PPE etc | 426 | - |
| Depreciation of Westgate House assets | 555 | |
| Educational Supplies | 3,711 | 1,833 |
| Employer Pension Contributions | 2,204 | 1,928 |
| Employers NI | 4,925 | 3,543 |
| Entertainment | 0 | 75 |
| Equipment & Repairs | 523 | 132 |
| Garden Expenses | 0 | 452 |
| General/Misc Expenses | 0 | 2,187 |
| Insurance | 1,436 | 1,320 |
| Licenses and Subscriptions | 196 | 475 |
| Postage and Delivery | 23 | 211 |
| Premises | | 55,744 |
| Printing and Stationery | 621 | 834 |
| Professional & Legal Fees | 2,417 | 7,840 |
| Professional Development | 951 | 1,294 |
| Rent | 12,713 | 3,203 |
| Repairs Building & Grounds | 0 | 245 |
| Salaries | 115,720 | 123,971 |
| SMP Recovered | 1,266 | - |
| Software Expense | 243 | 65 |
| Sundries - cleaning materials | 507 | 1,054 |
| Toys & play equipment | 0 | 205 |
| Utilities - Electricity & Gas | 782 | 3,384 |
| Utilities - Telecommunications | 786 | 1,356 |
| Utilities - Waste Management | 795 | 1,365 |
| Utilities - Water Rates | 291 | 582 |
| Work Clothing | - | 683 |
| Total Expense | 153,315 | 216,880 |
| Net Ordinary Income | 44,987 | - 61,550 |
| Other Income/Expense | | |
| Other Income | | |
| Donations Received | 1,778 | - |
| Fundraising Income | 1,529 | 2,444 |
| Interest Received | 42 | 252 |
| Miscellaneous Income | - | - |
| Total Other Income | 3,349 | 2,695 |
| Other Expense | | |
| Fundraising Expense | 111 | 100 |
| Total Other Expense | 111 | 100 |
| Net Other Income | 3,237 | 2,595 |
| Surplus for the Year | 48,225 | - 58,955 |

All income and expenditure is unrestricted

Rainbow Preschool

Statement of financial position at 31 March 2021

Charity Reg:

1020936

| | 2021 | 2020 |
|--|--------------------|--------------------|
| Assets | | |
| Fixed Assets | | |
| Premises Improvements | 2,221.44 | 0 |
| Current Assests | | |
| Cash at Bank and in hand | | |
| Current Account | 71,754 | 16,116 |
| Deposit Account | 76,004 | 88,676 |
| Fundraising Account | 7,673 | 2,760 |
| Total Cash at bank and in hand | 155,431 | 107,552 |
| Other taxes and social security Receivable | - | 1,580 |
| Total Current Assets | 155,431 | 109,132 |
| Total Assets | 157,652 | 109,132 |
| Current Liabilities | | |
| Accruals | - | - |
| Pensions | 854 | 559 |
| Total Current liabilities | 854 | 559 |
| Net Assets | 156,798 | 108,573 |
| Reserves (all unrestricted) | | |
| At 1 April | 108,573 | 167,528 |
| (Deficit) / Surplus in year | 48,225 | - 58,955 |
| At 31 March | 156,798 | 108,573 |



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Rainbow Pre-School (Wallingford)

On accounts for the year
ended

31st March 2021

Charity no
(if any)

1020936

Set out on pages

9 - 10

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 27/01/2022

Name: Melanie Cornut

Relevant professional
qualification(s) or body
(if any):

MAAT

Address: 200 Crowmarsh Hill, Crowmarsh Gifford
Wallingford
Oxon, OX10 8BG

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, *Independent examination of charity accounts: directions and guidance for examiners*).

Give here brief details of any items that the examiner wishes to disclose.