

Charity number: 1020912

Living Springs International Church

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2024

Living Springs International Church
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For the year ended 31 December 2024
Report of the Trustees

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Living Springs International Church
For 2024
Report of the Trustees
the year ended 31 December

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Living Springs International Church
Charity registration number	1020912
Principal address	8-10 Devonshire Road London SE23 3TJ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Solomon Telfer
Ms Abena Titus Glover
Ms Sophia Blankson

Independent examiners	Marc Three Accountants 125 Sunnymead Avenue Gillingham Kent ME7 2EB
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Approved by the Board of Trustees and signed on its behalf by


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13 November 2025 Ms Sophia Blankson

Living Springs International Church

Independent Examiners Report to the Trustees Statement of Financial Activities the year ended 31 December

	Notes	Unrestricted funds	2023
Income and endowments from:			
Donations and legacies	2	110,230	118,700
Investments	3	25	19
Other income	4	20,400	22,340
Total		130,655	141,059
Expenditure on:			
Raising funds	5	(125,615)	(133,030)
Charitable activities		(3,800)	(3,780)
Total		(129,415)	(136,810)
Net income			
Reconciliation of funds			
Total funds brought forward		1,240	4,249
Total funds carried forward		664,492	664,492
		665,732	668,741

Living Springs International Church
For 2024
Statement of Financial Position

As at 31 December 2024

	Notes	2024	2023
Fixed assets			
Tangible assets	12	828,358	855,310
		<hr/> 828,358	<hr/> 855,310
Current assets			
Cash at bank and in hand		54,094	48,898
		<hr/> 54,094	<hr/> 48,898
Creditors: amounts falling due within one year	13	(15,670)	(25,400)
Net current assets		38,424	23,498
		<hr/> 866,782	<hr/> 878,808
		<hr/> (201,050)	<hr/> (210,067)
		<hr/> 665,732	<hr/> 668,741
		<hr/> 665,732	<hr/> 668,741
		<hr/> 665,732	<hr/> 668,741

Living Springs International Church

Total assets less current liabilities

Creditors: amounts falling due after more than one year 14

Net assets

The funds of the charity

Unrestricted income funds 15

Total funds

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Ms Abena Titus Glover
Trustee

13 November 2025

Living Springs International Church
For 2024
Notes to the Financial Statements

the year ended 31 December

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Living Springs International Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

Unrestricted funds

Donations received

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For 2024

Unrestricted funds

Bank interest receivable

4. Other income

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Unrestricted funds

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For 2024

Gains on disposal of tangible
fixed asset for charity's own
use Rental income

20242023

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For 2024

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2024

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For 2024

20,400

22,340

3,780

Living Springs Internatioanl Church
Notes to the Financial Statements Continued
For the year ended 31 December 2024

	51,935	56,020
9. Net income/(expenditure) for the year		
This is stated after charging/(crediting):		
	2024	2023
Accountancy fees	2,500	2,500
(Gain)/Loss on disposal of tangible fixed assets		(22,340)

10. Staff costs and emoluments

Total staff costs for the year ended 31 December 2024 were:

	2024	2023
Salaries and wages	46,500	46,500
	46,500	46,500
	2024	2023
	0	0
Volunteers	0	0

11. Comparative for the ~~Statement~~ of Financial Activities

The comparative year values on the Statement of Financial Activites are for unrestricted funds.

12. Tangible fixed assets

Cost or valuation	Land and Buildings £
At 01 January 2024	1,347,817
At 31 December 2024	1,347,817
Depreciation	
At 01 January 2024	492,307
Charge for year	26,952
At 31 December 2024	519,259

Living Springs Internatioanl Church
Notes to the Financial Statements Continued
For the year ended 31 December 2024

Net book values

At 31 December 2024 828,358

At 31 December 2023 855,310

13. Creditors: amounts falling due within one year

	2024	2023
Other creditors	15,670	25,400
	15,670	25,400

14. Creditors: amounts falling due after more than one year

	2024	2023
Other creditors	201,050	210,067
	201,050	210,067

15. Movement in funds

Unrestricted Funds

Balance at Incoming Outgoing Balance at
resources resources 31/12/2024 01/01/2024

General

General	664,492	130,655	(129,415)	665,732
	664,492	130,655	(129,415)	665,732

Unrestricted Funds - Previous year

Balance at Incoming Outgoing Balance
01/01/2023 resources resources at
31/12/2023

General

General	664,492	141,059	(136,810)	668,741
	664,492	141,059	(136,810)	668,741

Living Springs Internatioanl Church
Notes to the Financial Statements Continued
For the year ended 31 December 2024

Purpose of unrestricted Funds

General

To advance the Christian religion and education in religion; to relieve poverty, hardship and distress.

16. Analysis of net assets between funds

	Tangible	Net current Assets fixed assets (liabilities)	Creditors > assets I	Net one year
Unrestricted funds				
General				
General	828,358	38,424	(201 ,050)	665,732
	828,358	38,424	(201 ,050)	665,732
Previous year				
	Tangible fixed assets	Net assets I (liabilities)	current assets I one year	Net > Assets
Unrestricted funds				
General				
General	855,310	23,498	(210,067)	668,741
	855,310	23,498	(210,067)	668,741

Living Springs Internatioanl Church
Detailed Statement of Financial Activities
For the year ended 31 December 2024

	2024	2023
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	110,230	118,700
	<hr/>	<hr/>
	110,230	118,700
Investments		
Bank interest receivable	25	19
	<hr/>	<hr/>
	25	19
Other income		
Gains on disposal of tangible fixed asset for 22,340 charity's own use		
Rental income	20,400	
	<hr/>	<hr/>
Total incoming resources	130,655	141 ,059
EXPENDITURE		
Raising donations and legacies		
Donations	(77,480)	(80, 790)
	<hr/>	<hr/>
	20,400	22,340
	<hr/>	<hr/>
	(77,480)	(80,790)
SUPPORT COSTS		
Management		
Management	(6,900)	(7,430)
	<hr/>	<hr/>
	(6,900)	(7,430)
Heating, Light & Power		
Heating, Light & Power	(2,105)	(1,960)
	<hr/>	<hr/>
	(2,105)	(1 ,960)
Travelling		
TraveJ)jng	(5,870)	(5,600)
	<hr/>	<hr/>
	(5,870)	(5,600)
Telephone & Computers		
Telephone & Computers	(1 ,550)	(1,430)
	<hr/>	<hr/>
	(1 ,550)	(1 ,430)
Musicians		
Musicians	(11,700)	(14,800)
	<hr/>	<hr/>
	(11,700)	(14,800)
Pastorial & Missionary		
Pastorial & Missionary	(10,660)	(11,200)
	<hr/>	<hr/>
	(10,660)	(11,200)
Volunteers & General Expenses		

Living Springs Internatioanl Church

Volunteers & General Expenses	(7,900)	(8,500)
	(7,900)	(8,500)
Catering & Refreshments		
Catering & Refreshments	(1 ,450)	(1,320)
This page does not form part of the statutory financial statements		
Detailed Statement of Financial Activities Continued		
For the year ended 31 December 2024		
	(1 ,450)	(1 ,320)
Governance costs		
Governance costs	(3,800)	(3,780)
	(3,800)	(3,780)
Total resources expended	(129,415)	(136,810)
Net Income	1 ,240	4,249

Living Springs Internatioanl Church

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