

Charity number: 1020912

Living Springs Internatioanl Church  
Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2022

Living Springs Internatioanl Church  
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For the year ended 31 December 2022

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Living Springs Internatioanl Church  
Report of the Trustees  
For the year ended 31 December 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Living Springs Internatioanl Church
<b>Charity registration number</b>	1020912
<b>Principal address</b>	8-10 Devonshire Road London SE23 3TJ

**Trustees**

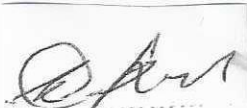
The trustees and officers serving during the year and since the year end were as follows:

Mr Solomon Telfer  
Ms Abena Titus Glover

**Independent examiners**

Marc Three Accountants  
125 Sunnymead Avenue  
Gillingham  
Kent  
ME7 2EB

Approved by the Board of Trustees and signed on its behalf by



.....  
Mr Solomon Telfer (Director)

28 October 2023

Living Springs Internatioanl Church  
Independent Examiners Report to the Trustees  
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Marc Three Accountancy  
Chartered Certified Accountants  
Marc Three Accountants  
125 Sunnymead Avenue  
Gillingham  
Kent  
ME7 2EB

28 October 2023

Living Springs International Church  
Statement of Financial Activities  
For the year ended 31 December 2022

	Notes	Unrestricted funds £	2021 £
<b>Income and endowments from:</b>			
Donations and legacies	2	130,781	114,649
Investments	3	18	13
Other income	4	24,000	19,200
<b>Total</b>		<b>154,799</b>	<b>133,862</b>
<b>Expenditure on:</b>			
Raising funds	5	(142,995)	(125,274)
Charitable activities	6/7	(3,430)	(3,110)
<b>Total</b>		<b>(146,425)</b>	<b>(128,384)</b>
<b>Net income</b>		<b>8,374</b>	<b>5,478</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		664,492	659,014
<b>Total funds carried forward</b>		<b>672,866</b>	<b>664,492</b>

Living Springs Internatioanl Church  
Statement of Financial Position  
As at 31 December 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	882,263	909,215
		<b>882,263</b>	<b>909,215</b>
<b>Current assets</b>			
Cash at bank and in hand		40,116	55,657
		<b>40,116</b>	<b>55,657</b>
<b>Creditors: amounts falling due within one year</b>	13	-	(12,750)
<b>Net current assets</b>		<b>40,116</b>	<b>42,907</b>
<b>Total assets less current liabilities</b>		<b>922,379</b>	<b>952,122</b>
<b>Creditors: amounts falling due after more than one year</b>	14	(249,513)	(287,630)
<b>Net assets</b>		<b>672,866</b>	<b>664,492</b>
<b>The funds of the charity</b>			
Unrestricted income funds	15	672,866	664,492
<b>Total funds</b>		<b>672,866</b>	<b>664,492</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Solomon Telfer  
Trustee

28 October 2023

Living Springs Internatioanl Church  
Notes to the Financial Statements  
For the year ended 31 December 2022

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Living Springs Internatioanl Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**2. Income from donations and legacies**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Donations received	115,077	114,649
Grants received	15,704	-
	<u><b>130,781</b></u>	<u><b>114,649</b></u>

**3. Investment income**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Bank interest receivable	18	13
	<u><b>18</b></u>	<u><b>13</b></u>

**4. Other income**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Rental income	24,000	19,200
	<u><b>24,000</b></u>	<u><b>19,200</b></u>

Living Springs Internatioanl Church  
Notes to the Financial Statements Continued  
For the year ended 31 December 2022

**5. Expenditure on generating donations and legacies**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Donations	85,452	75,452
Support costs	57,543	49,822
	<b>142,995</b>	<b>125,274</b>

**6. Costs of charitable activities by fund type**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Support costs	3,430	3,110

**7. Costs of charitable activities by activity type**

	2022	2021
	£	£
Donations	3,430	3,110

**8. Analysis of support costs**

	2022	2021
	£	£
<b>Voluntary Income</b>		
Management	8,743	8,130
Heating, Light & Power	1,980	1,710
Travelling	9,400	5,710
Telephone & Computers	2,130	1,060
Musicians	14,600	15,400
Pastorial & Missionary	10,510	8,510
Volunteers & General Expenses	9,210	7,222
Catering & Refreshments	970	860
Governance costs	3,430	4,330
	<b>60,973</b>	<b>52,932</b>



Living Springs Internatioanl Church  
Notes to the Financial Statements Continued  
For the year ended 31 December 2022

**9. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	-	26,952
Accountancy fees	2,500	2,500
Staff pension contributions	-	1,980
	<u>-</u>	<u>1,980</u>

**10. Staff costs and emoluments**

Total staff costs for the year ended 31 December 2022 were:

	2022	2021
	£	£
Salaries and wages	48,520	46,520
Pension costs	-	1,980
	<u>48,520</u>	<u>48,500</u>

	2022	2021
	0	0
Volunteers	<u>0</u>	<u>0</u>

**11. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activites are for unrestricted funds.

Living Springs International Church  
Notes to the Financial Statements Continued  
For the year ended 31 December 2022

**12. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Land and Buildings £</b>
At 01 January 2022	1,347,617
At 31 December 2022	<u>1,347,617</u>
<b>Depreciation</b>	
At 01 January 2022	438,402
Charge for year	26,952
At 31 December 2022	<u>465,354</u>
<b>Net book values</b>	
At 31 December 2022	<u>882,263</u>
At 31 December 2021	<u>909,215</u>

**13. Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Other creditors	-	11,750
Accruals and deferred income	-	1,000
	<u>-</u>	<u>12,750</u>

**14. Creditors: amounts falling due after more than one year**

	<b>2022 £</b>	<b>2021 £</b>
Other creditors	249,513	287,630
	<u>249,513</u>	<u>287,630</u>

**15. Movement in funds**

**Unrestricted Funds**

	<b>Balance at 01/01/2022 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Balance at 31/12/2022 £</b>
<i>General</i>				
General	664,492	154,799	(146,425)	672,866
	<u>664,492</u>	<u>154,799</u>	<u>(146,425)</u>	<u>672,866</u>

Living Springs International Church  
Notes to the Financial Statements Continued  
For the year ended 31 December 2022

**Unrestricted Funds - Previous year**

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2021 £
<i>General</i>				
General	659,014	133,862	(128,384)	664,492
	<b>659,014</b>	<b>133,862</b>	<b>(128,384)</b>	<b>664,492</b>

**Purpose of unrestricted Funds**

General

To advance the Christian religion and education in religion; to relieve poverty, hardship and distress.

**16. Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
<b>Unrestricted funds</b>				
<i>General</i>				
General	882,263	40,116	(249,513)	672,866
	<b>882,263</b>	<b>40,116</b>	<b>(249,513)</b>	<b>672,866</b>

**Previous year**

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
<b>Unrestricted funds</b>				
<i>General</i>				
General	909,215	42,907	(287,630)	664,492
	<b>909,215</b>	<b>42,907</b>	<b>(287,630)</b>	<b>664,492</b>

Living Springs Internatioanl Church  
Detailed Statement of Financial Activities  
For the year ended 31 December 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	115,077	114,649
Grants receivable	15,704	-
	<b>130,781</b>	<b>114,649</b>
<b>Investments</b>		
Bank interest receivable	18	13
	<b>18</b>	<b>13</b>
<b>Other income</b>		
Rental income	24,000	19,200
	<b>24,000</b>	<b>19,200</b>
<b>Total incoming resources</b>	<b>154,799</b>	<b>133,862</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Donations	(85,452)	(75,452)
	<b>(85,452)</b>	<b>(75,452)</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Management	(8,743)	(8,130)
	<b>(8,743)</b>	<b>(8,130)</b>
<b>Heating, Light &amp; Power</b>		
Heating, Light & Power	(1,980)	(1,710)
	<b>(1,980)</b>	<b>(1,710)</b>
<b>Travelling</b>		
Travelling	(9,400)	(5,710)
	<b>(9,400)</b>	<b>(5,710)</b>
<b>Telephone &amp; Computers</b>		
Telephone & Computers	(2,130)	(1,060)
	<b>(2,130)</b>	<b>(1,060)</b>
<b>Musicians</b>		
Musicians	(14,600)	(15,400)
	<b>(14,600)</b>	<b>(15,400)</b>
<b>Pastorial &amp; Missionary</b>		
Pastorial & Missionary	(10,510)	(8,510)
	<b>(10,510)</b>	<b>(8,510)</b>
<b>Volunteers &amp; General Expenses</b>		
Volunteers & General Expenses	(9,210)	(7,222)
	<b>(9,210)</b>	<b>(7,222)</b>
<b>Catering &amp; Refreshments</b>		
Catering & Refreshments	(970)	(860)
	<b>(970)</b>	<b>(860)</b>

Living Springs Internatioanl Church  
Detailed Statement of Financial Activities Continued  
For the year ended 31 December 2022

<b>Governance costs</b>		
Governance costs	-	(1,220)
Governance costs	(3,430)	(3,110)
	<u>(3,430)</u>	<u>(4,330)</u>
<b>Total resources expended</b>	<u>(146,425)</u>	<u>(128,384)</u>
<b>Net Income</b>	<u><u>8,374</u></u>	<u><u>5,478</u></u>