

Charity number: 1020912

Living Springs Internatioanl Church

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

Living Springs Internatioanl Church
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Living Springs Internatioanl Church
Report of the Trustees
For the year ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Living Springs Internatioanl Church
Charity registration number	1020912
Principal address	8-10 Devonshire Road London SE23 3TJ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Solomon Telfer
Ms Abena Titus Glover

Independent examiners

Marc Three Accountants
125 Sunnymead Avenue
Gillingham
Kent
ME7 2EB

Approved by the Board of Trustees and signed on its behalf by



Mr Solomon Telfer (Director)

07 September 2022

Living Springs Internatioanl Church
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Marc Three Accountancy
Chartered Certified Accountants
Marc Three Accountants
125 Sunnymead Avenue
Gillingham
Kent
ME7 2EB

07 September 2022

Living Springs Internatioanl Church
Statement of Financial Activities
For the year ended 31 December 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	114,649	133,800
Investments	3	13	14
Other income	4	19,200	19,200
Total		133,862	153,014
Expenditure on:			
Raising funds	5	(125,274)	(112,011)
Charitable activities	6/7	(3,110)	(15,260)
Total		(128,384)	(127,271)
Net income		5,478	25,743
Reconciliation of funds			
Total funds brought forward		659,014	633,271
Total funds carried forward		664,492	659,014

Living Springs Internatioanl Church
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	12	909,215	936,167
		909,215	936,167
Current assets			
Cash at bank and in hand		55,657	37,007
		55,657	37,007
Creditors: amounts falling due within one year	13	(12,750)	(10,250)
Net current assets		42,907	26,757
Total assets less current liabilities		952,122	962,924
Creditors: amounts falling due after more than one year	14	(287,630)	(303,910)
Net assets		664,492	659,014
The funds of the charity			
Unrestricted income funds	15	664,492	659,014
Total funds		664,492	659,014

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....
Mr Solomon Telfer
Trustee

07 September 2022

Living Springs Internatioanl Church
Notes to the Financial Statements
For the year ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Living Springs Internatioanl Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	114,649	102,100
Gifts in kind	-	31,700
	114,649	133,800

3. Investment income

	2021 £	2020 £
Unrestricted funds		
Bank interest receivable	13	14
	13	14

4. Other income

	2021 £	2020 £
Unrestricted funds		
Rental income	19,200	19,200
	19,200	19,200

Living Springs Internatioanl Church
Notes to the Financial Statements Continued
For the year ended 31 December 2021

5. Expenditure on generating donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations	75,452	75,572
Support costs	49,822	36,439
	125,274	112,011

6. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Donations	-	12,760
Support costs	3,110	2,500
	3,110	15,260

7. Costs of charitable activities by activity type

	2021	2020
	£	£
Donations	3,110	15,260

8. Analysis of support costs

	2021	2020
	£	£
Voluntary Income		
Management	8,130	9,114
Heating, Light & Power	1,710	2,470
Travelling	5,710	1,745
Telephone & Computers	1,060	1,210
Musicians	15,400	11,400
Repairs & Maintenance	-	540
Pastorial & Missionary	8,510	4,500
Volunteers & General Expenses	7,222	2,450
Catering & Refreshments	860	610
Governance costs	4,330	4,900
	52,932	38,939

Living Springs Internatioanl Church
Notes to the Financial Statements Continued
For the year ended 31 December 2021

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	26,952	26,952
Accountancy fees	2,500	-
Staff pension contributions	1,980	2,100

10. Staff costs and emoluments

Total staff costs for the year ended 31 December 2021 were:

	2021	2020
	£	£
Salaries and wages	46,520	46,520
Pension costs	1,980	2,100
	48,500	48,620

	2021	2020
Volunteers	0	2
	0	2

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activites are for unrestricted funds.

Living Springs Internatioanl Church
Notes to the Financial Statements Continued
For the year ended 31 December 2021

12. Tangible fixed assets

Cost or valuation	Land and Buildings £
At 01 January 2021	1,347,617
At 31 December 2021	1,347,617
Depreciation	
At 01 January 2021	411,450
Charge for year	26,952
At 31 December 2021	438,402
Net book values	
At 31 December 2021	909,215
At 31 December 2020	936,167

13. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	11,750	8,750
Accruals and deferred income	1,000	1,500
	12,750	10,250

14. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	287,630	303,910
	287,630	303,910

15. Movement in funds

Unrestricted Funds

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2021 £
<i>General</i>				
General	659,014	133,862	(128,384)	664,492
	659,014	133,862	(128,384)	664,492

Living Springs International Church
Notes to the Financial Statements Continued
For the year ended 31 December 2021

Unrestricted Funds - Previous year

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2020 £
<i>General</i>				
General	633,271	153,014	(127,271)	659,014
	633,271	153,014	(127,271)	659,014

Purpose of unrestricted Funds

General

To advance the Christian religion and education in religion; to relieve poverty, hardship and distress.

16. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	909,215	42,907	(287,630)	664,492
	909,215	42,907	(287,630)	664,492

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	936,167	26,757	(303,910)	659,014
	936,167	26,757	(303,910)	659,014

Living Springs Internatioanl Church
Detailed Statement of Financial Activities
For the year ended 31 December 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	114,649	102,100
Gifts in kind	-	31,700
	114,649	133,800
Investments		
Bank interest receivable	13	14
	13	14
Other income		
Rental income	19,200	19,200
	19,200	19,200
Total incoming resources	133,862	153,014
EXPENDITURE		
Raising donations and legacies		
Donations	(75,452)	(75,572)
	(75,452)	(75,572)
Charitable activities		
Cost of direct charitable activity	-	(12,760)
	-	(12,760)
SUPPORT COSTS		
Management		
Management	(8,130)	(9,114)
	(8,130)	(9,114)
Heating, Light & Power		
Heating, Light & Power	(1,710)	(2,470)
	(1,710)	(2,470)
Travelling		
Travelling	(5,710)	(1,745)
	(5,710)	(1,745)
Telephone & Computers		
Telephone & Computers	(1,060)	(1,210)
	(1,060)	(1,210)
Musicians		
Musicians	(15,400)	(11,400)
	(15,400)	(11,400)
Repairs & Maintenance		
Repairs & Maintenance	-	(540)
	-	(540)
Pastorial & Missionary		
Pastorial & Missionary	(8,510)	(4,500)
	(8,510)	(4,500)

Living Springs Internatioanl Church
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2021

Volunteers & General Expenses		
Volunteers & General Expenses	(7,222)	(2,450)
	(7,222)	(2,450)
Catering & Refreshments		
Catering & Refreshments	(860)	(610)
	(860)	(610)
Governance costs		
Governance costs	(1,220)	(2,400)
Governance costs	(3,110)	(2,500)
	(4,330)	(4,900)
Total resources expended	(128,384)	(127,271)
Net Income	5,478	25,743