TOLL RIDES (OFF ROAD) TRUST

England & Wales · Charity number 1020850

Details

Other names	SOUTH EASTERN TOLL RIDES LIMITED, SOUTH EASTERN TOLL RIDES
Status	Registered
Legal form	Charitable company
Company number	02723698
Registered	1993-05-12
Register	View on the Charity Commission register

Contact

Address	Trot Suite 7 The Oast Church Farm Ulcombe Hill Maidston
Phone	01622735599
Email	info@tollrides.org.uk
Website	www.tollrides.org.uk

Activities

Objects: TO PROVIDE OR ASSIST IN THE PROVISION OF RECREATIONAL FACILITIES IN THE INTERESTS OF SOCIAL WELFARE AND TO PROMOTE THE PROTECTION OF HUMAN LIVES BY ESTABLISHING OR ASSISTING IN THE ESTABLISHMENT OF A NETWORK OF SAFE OFF-ROAD ROUTES FOR CROSS COUNTRY HORSE RIDING

Activities: The provision of safe off-road horse riding and carriage driving routes on privately owned farmland and in certain forests

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Animals, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£57,721	£35,403	-	-
2024-04-30	£51,260	£40,425	-	-
2023-04-30	£53,827	£33,542	-	-
2022-04-30	£59,009	£44,250	-	-
2021-04-30	£79,448	£45,041	-	-

Trustees

Name	Role	Appointed
Christine Hodge		2015-08-20
JUDITH NORRIS		2012-09-17
MICHAEL JOHN MORRIS		

Accounts

COMPANY REGISTRATION NUMBER: 02723698

CHARITY REGISTRATION NUMBER: 1020850

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Unaudited Financial Statements

30 April 2025

DAVID PAYNE
Accountants
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 April 2025

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

Reference and administrative details

Registered charity name	Toll Rides (Off Road) Trust
Charity registration number	1020850
Company registration number	02723698
Principal office and registered office	Sportsman Farm St Michaels Tenterden Kent TN30 6SY
The trustees	
	Mrs C Hodge M Morris J Norris
Company secretary	M Morris
Accountants	David Payne Accountants Sportsman Farm St Michaels Tenterden Kent TN30 6SY

Structure, governance and management

Responsibility for compliance is that of the Trustees, who consult as and when needed with appropriate professionals. Any issues out of the ordinary are communicated to the Trustees by email or telephone. The Trustees hold meetings on a very regular basis.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The membership were asked to provide feedback on TROT, it's service and it's routes. Their responses will be used to prioritise tasks to be undertaken during 2025-2026.

Financial review

Regular Solvency Tests and Reviews of Income and Expenditure are drawn up and reviewed by the Trustees on a regular basis both at formal meetings and via email or informal meetings.

Plans for future periods

Objectives for 2025-2026 include increased policing of routes, continuation of the member recruitment programme. There are also plans for exploring the utilisation of a computer app to monitor th riders and the routes utilised.

The trustees' annual report and the strategic report were approved on .... and signed on behalf of the board of trustees by:

M Morris
Trustee

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2025

		2025		2024
		Unrestricted funds	**Total funds**	Total funds
	Note	**£**	**£**	£
Income and endowments				
Donations and legacies	**5**	52,668	**52,668**	46,708
Investment income	**6**	5,053	**5,053**	4,552
Total income		57,721	**57,721**	51,260
Expenditure				
Expenditure on charitable activities	**7,8**	35,403	**35,403**	40,425
Total expenditure		35,403	**35,403**	40,425
Net income and net movement in funds		22,318	**22,318**	10,835
Reconciliation of funds				
Total funds brought forward		209,946	**209,946**	199,111
Total funds carried forward		232,264	**232,264**	209,946

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Statement of Financial Position

30 April 2025

	Note	2025 £	2025 £	2024 £
Current assets				
Cash at bank and in hand		**347,644**		366,580
Creditors: amounts falling due within one year	**12**	**111,208**		152,163
Net current assets			**236,436**	214,417
Total assets less current liabilities			**236,436**	214,417
Creditors: amounts falling due after more than one year	**13**		**4,172**	4,471
Net assets			**232,264**	209,946
Funds of the charity				
Unrestricted funds			**232,264**	209,946
Total charity funds	**14**		**232,264**	209,946

For the year ending 30 April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ...., and are signed on behalf of the board by:

M Morris
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 April 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	**22,318**	10,835
Adjustments for:		
Other interest receivable and similar income	**(5,053)**	(4,552)
Interest payable and similar charges	**6,246**	11,812
Changes in:		
Trade and other creditors	**(41,254)**	(650)
Cash generated from operations	**(17,743)**	17,445
Interest paid	**(6,246)**	(11,812)
Interest received	**5,053**	4,552
Net cash (used in)/from operating activities	**(18,936)**	10,185
Net (decrease)/increase in cash and cash equivalents	**(18,936)**	10,185
Cash and cash equivalents at beginning of year	**366,580**	356,395
Cash and cash equivalents at end of year	**347,644**	366,580

The notes on pages 6 to 11 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Sportsman Farm, St Michaels, Tenterden, Kent, TN30 6SY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies ***(continued)***

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer and Fixtures	-	33% straight line
Bridges & Gates	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Fees Received	47,296	**47,296**	41,913	41,913
Donations type 2	5,372	**5,372**	4,795	4,795
	52,668	**52,668**	46,708	46,708

6. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	5,053	**5,053**	4,552	4,552

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Support costs	35,403	**35,403**	40,425	40,425

8. Expenditure on charitable activities by activity type

	Support costs	**Total funds 2025**	Total fund 2024
	£	**£**	£
Activity type 6	390	**390**	–
Governance costs	35,013	**35,013**	40,425
	35,403	**35,403**	40,425

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	**18,016**	18,860

The average head count of employees during the year was Nil (2024: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff - type 3	**2**	2

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Tangible fixed assets

	Fixtures and fittings	Equipment	**Total**
	£	£	**£**
Cost			
At 1 May 2024 and 30 April 2025	13,603	72,113	**85,716**
Depreciation			
At 1 May 2024 and 30 April 2025	13,603	72,113	**85,716**
Carrying amount			
At 30 April 2025	–	–	**–**
At 30 April 2024	–	–	–

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	**101,321**	142,320
Ring Fenced Funds	**8,697**	8,697
Other creditors	**1,190**	1,146
	111,208	152,163

13. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Other creditors	**4,172**	4,471

14. Analysis of charitable funds

Unrestricted funds

	At 1 May 2024	Income	Expenditure	**At 30 April 2025**
	£	£	£	**£**
General funds	209,946	57,721	(35,403)	**232,264**

	At 1 May 2023	Income	Expenditure	At 30 April 2024
	£	£	£	£
General funds	199,111	51,260	(40,425)	209,946

15. Analysis of changes in net debt

	At 1 May 2024	Cash flows	**At 30 Apr 2025**
	£	£	**£**
Cash at bank and in hand	366,580	(18,936)	**347,644**

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Management Information

Year ended 30 April 2025

The following pages do not form part of the financial statements.

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 April 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Fees Received	**47,296**	41,913
Donations type 2	**5,372**	4,795
	52,668	46,708
Investment income		
Bank interest receivable	**5,053**	4,552
Total income	**57,721**	51,260
Expenditure		
Expenditure on charitable activities		
Wages and salaries	**18,016**	18,860
Repairs and maintenance	**390**	–
Other establishment	**6,395**	5,908
Legal and professional fees	**4,356**	3,845
Other interest payable and similar charges	**6,246**	11,812
	35,403	40,425
Total expenditure	**35,403**	40,425
Net income	**22,318**	10,835

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 April 2025

	2025	2024
	£	£
Expenditure on charitable activities		
Activity type 6		
Support costs		
Support charitable activity 6 - repairs & maintenance	**390**	–
Governance costs		
Governance costs - wages/salaries	**18,016**	18,860
Governance costs - other establishment	**6,395**	5,908
Governance costs - accountancy fees	**1,189**	1,183
Insurances	**2,926**	2,414
Telephone	**241**	248
Office Expenses	**6,246**	11,812
	35,013	40,425
Expenditure on charitable activities	**35,403**	40,425

Accounts

COMPANY REGISTRATION NUMBER: 02723698

CHARITY REGISTRATION NUMBER: 1020850

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Unaudited Financial Statements

30 April 2024

DAVID PAYNE
Accountants
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 April 2024

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2024.

Reference and administrative details

Registered charity name	Toll Rides (Off Road) Trust
Charity registration number	1020850
Company registration number	02723698
Principal office and registered office	Sportsman Farm St Michaels Tenterden Kent TN30 6SY
The trustees	
	Mrs C Hodge M Morris J Norris
Company secretary	M Morris
Accountants	David Payne Accountants Sportsman Farm St Michaels Tenterden Kent TN30 6SY

Structure, governance and management

Responsibility for compliance is that of the Trustees, who consult as and when needed with appropriate professionals. Any issues out of the ordinary are communicated to the Trustees by email or telephone. The Trustees hold meetings on a very regular basis.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

Achievements and performance

The membership were asked to provide feedback on TROT, it's service and it's routes. Their responses will be used to prioritise tasks to be undertaken during 2024-2025.

Financial review

Regular Solvency Tests and Reviews of Income and Expenditure are drawn up and reviewed by the Trustees on a regular basis both at formal meetings and via email or informal meetings.

Plans for future periods

Objectives for 2024-2025 include increased policing of routes, continuation of the member recruitment programme.

The trustees' annual report and the strategic report were approved on .... and signed on behalf of the board of trustees by:

MMorris

M Morris
Trustee

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 30 April 2024

	Note	2024 Unrestricted funds £	2024 **Total funds** £	2023 Total funds £
Income and endowments				
Donations and legacies	**5**	46,708	**46,708**	55,075
Other trading activities	**6**	–	**–**	(4,693)
Investment income	**7**	4,552	**4,552**	1,099
Total income		51,260	**51,260**	51,481
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	**8**	–	**–**	242
Expenditure on charitable activities	**9,10**	40,425	**40,425**	30,954
Total expenditure		40,425	**40,425**	31,196
Net income and net movement in funds		10,835	**10,835**	20,285
Reconciliation of funds				
Total funds brought forward		199,111	**199,111**	178,826
Total funds carried forward		209,946	**209,946**	199,111

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Statement of Financial Position

30 April 2024

	Note	2024 £	£	2023 £
Current assets				
Cash at bank and in hand		366,580		356,395
Creditors: amounts falling due within one year	14	152,163		152,720
Net current assets			214,417	203,675
Total assets less current liabilities			214,417	203,675
Creditors: amounts falling due after more than one year	15		4,471	4,564
Net assets			209,946	199,111
Funds of the charity				
Unrestricted funds			209,946	199,111
Total charity funds	16		209,946	199,111

For the year ending 30 April 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11 August 2023, and are signed on behalf of the board by:

MJMorris

M Morris
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 April 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	**10,835**	20,285
Adjustments for:		
Other interest receivable and similar income	**(4,552)**	(1,099)
Interest payable and similar charges	**11,812**	6,531
Changes in:		
Trade and other debtors	**–**	39,107
Trade and other creditors	**(650)**	(53,430)
Cash generated from operations	**17,445**	11,394
Interest paid	**(11,812)**	(6,531)
Interest received	**4,552**	1,099
Net cash from operating activities	**10,185**	5,962
Net increase in cash and cash equivalents	**10,185**	5,962
Cash and cash equivalents at beginning of year	**356,395**	350,433
Cash and cash equivalents at end of year	**366,580**	356,395

The notes on pages 6 to 11 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Sportsman Farm, St Michaels, Tenterden, Kent, TN30 6SY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer and Fixtures	-	33% straight line
Bridges & Gates	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Accounting policies *(continued)*

Financial instruments ***(continued)***

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Fees Received	41,913	**41,913**	55,075	55,075
Donations type 2	4,795	**4,795**	–	–
	46,708	**46,708**	55,075	55,075

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Hatbands	–	**–**	(4,693)	(4,693)

7. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	4,552	**4,552**	1,099	1,099

8. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Costs of other trading activities - Membership schemes and social lotteries	–	**–**	242	242

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Support costs	40,425	**40,425**	30,954	30,954

10. Expenditure on charitable activities by activity type

	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Governance costs	40,425	**40,425**	30,954

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	**18,860**	14,553

.

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	**Total £**
Cost			
At 1 May 2023 and 30 April 2024	13,603	72,113	**85,716**
Depreciation			
At 1 May 2023 and 30 April 2024	13,603	72,113	**85,716**
Carrying amount			
At 30 April 2024	–	–	**–**
At 30 April 2023	–	–	–

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	**142,320**	142,877
Ring Fenced Funds	**8,697**	8,697
Other creditors	**1,146**	1,146
	152,163	152,720

15. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Other creditors	**4,471**	4,564

16. Analysis of charitable funds

Unrestricted funds

	At 1 May 2023 £	Income £	Expenditure £	**At 30 April 2024 £**
General funds	199,111	51,260	(40,425)	**209,946**

	At 1 May 2022 £	Income £	Expenditure £	At 30 April 2023 £
General funds	178,826	51,481	(31,196)	199,111

17. Analysis of changes in net debt

	At 1 May 2023 £	Cash flows £	**At 30 Apr 2024 £**
Cash at bank and in hand	356,395	10,185	**366,580**

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Management Information

Year ended 30 April 2024

The following pages do not form part of the financial statements.

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 April 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Fees Received	**41,913**	55,075
Donations type 2	**4,795**	–
	46,708	55,075
Other trading activities		
Hatbands	–	(4,693)
Investment income		
Bank interest receivable	**4,552**	1,099
Total income	**51,260**	51,481
Expenditure		
Costs of other trading activities		
Repairs and maintenance	–	242
Expenditure on charitable activities		
Wages and salaries	**18,860**	14,553
Other establishment	**5,908**	5,554
Legal and professional fees	**3,845**	4,316
Other interest payable and similar charges	**11,812**	6,531
	40,425	30,954
Total expenditure	**40,425**	31,196
Net income	**10,835**	20,285

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 April 2024

	2024	2023
	£	£
Costs of other trading activities		
Costs of other trading activities - Membership schemes and social lotteries		
Ride repairs & maintenance	–	242
Costs of other trading activities	–	242
Expenditure on charitable activities		
Governance costs		
Governance costs - wages/salaries	**18,860**	14,553
Governance costs - other establishment	**5,908**	5,554
Governance costs - accountancy fees	**1,183**	1,146
Insurances	**2,414**	2,369
Telephone	**248**	801
Office Expenses	**11,812**	6,531
	40,425	30,954
Expenditure on charitable activities	**40,425**	30,954

Accounts

COMPANY REGISTRATION NUMBER: 02723698

CHARITY REGISTRATION NUMBER: 1020850

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Unaudited Financial Statements

30 April 2023

DAVID PAYNE
Accountants
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 April 2023

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2023.

Reference and administrative details

Registered charity name	Toll Rides (Off Road) Trust
Charity registration number	1020850
Company registration number	02723698
Principal office and registered office	Sportsman Farm St Michaels Tenterden Kent TN30 6SY
The trustees	
	Mrs C Hodge M Morris J Norris
Company secretary	M Morris
Accountants	David Payne Accountants Sportsman Farm St Michaels Tenterden Kent TN30 6SY

Structure, governance and management

Responsibility for compliance is that of the Trustees, who consult as and when needed with appropriate professionals. Any issues out of the ordinary are communicated to the Trustees by email or telephone. The Trustees hold meetings on a very regular basis.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The membership were asked to provide feedback on TROT, it's service and it's routes. Their responses will be used to prioritise tasks to be undertaken during 2023-2024.

Financial review

Regular Solvency Tests and Reviews of Income and Expenditure are drawn up and reviewed by the Trustees on a regular basis both at formal meetings and via email or informal meetings.

Plans for future periods

Objectives for 2023-2024 include increased policing of routes, continuation of the member recruitment programme.

The trustees' annual report and the strategic report were approved on .... and signed on behalf of the board of trustees by:

M Morris
Trustee

M Morris
Charity Secretary

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2023

	Note	2023 Unrestricted funds £	2023 **Total funds** £	2022 Total funds £
Income and endowments				
Donations and legacies	5	52,728	**52,728**	61,079
Other trading activities	6	(2,347)	**(2,347)**	(2,080)
Investment income	7	1,099	**1,099**	10
Total income		51,480	**51,480**	59,009
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	8	242	**242**	333
Expenditure on charitable activities	9,10	30,953	**30,953**	43,917
Total expenditure		31,195	**31,195**	44,250
Net income and net movement in funds		20,285	**20,285**	14,759
Reconciliation of funds				
Total funds brought forward		178,826	**178,826**	164,067
Total funds carried forward		199,111	**199,111**	178,826

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Statement of Financial Position

30 April 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	14	–		39,107
Cash at bank and in hand		356,395		350,433
		356,395		389,540
Creditors: amounts falling due within one year	15	152,720		205,939
Net current assets			203,675	183,601
Total assets less current liabilities			203,675	183,601
Creditors: amounts falling due after more than one year	16		4,564	4,775
Net assets			199,111	178,826
Funds of the charity				
Unrestricted funds			199,111	178,826
Total charity funds	17		199,111	178,826

For the year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ...., and are signed on behalf of the board by:

M Morris
Trustee

The notes on pages 6 to 12 form part of these financial statements.

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 April 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income	**20,285**	14,759
Adjustments for:		
Other interest receivable and similar income	**(1,099)**	(10)
Interest payable and similar charges	**6,531**	13,248
Changes in:		
Trade and other debtors	**39,107**	(39,107)
Trade and other creditors	**(53,430)**	51,001
Cash generated from operations	**11,394**	39,891
Interest paid	**(6,531)**	(13,248)
Interest received	**1,099**	10
Net cash from operating activities	**5,962**	26,653
Net increase in cash and cash equivalents	**5,962**	26,653
Cash and cash equivalents at beginning of year	**350,433**	323,780
Cash and cash equivalents at end of year	**356,395**	350,433

The notes on pages 6 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Sportsman Farm, St Michaels, Tenterden, Kent, TN30 6SY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer and Fixtures	-	33% straight line
Bridges & Gates	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Fees Received	52,728	**52,728**	61,079	61,079

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Hatbands	(2,347)	**(2,347)**	(2,080)	(2,080)

7. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	1,099	**1,099**	10	10

8. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Costs of other trading activities - Membership schemes and social lotteries	242	**242**	333	333

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Support costs	30,953	**30,953**	43,917	43,917

10. Expenditure on charitable activities by activity type

	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Governance costs	30,953	**30,953**	43,917

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	**14,553**	20,010

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	**Total £**
Cost			
At 1 May 2022 and 30 April 2023	13,603	72,113	**85,716**
Depreciation			
At 1 May 2022 and 30 April 2023	13,603	72,113	**85,716**
Carrying amount			
At 30 April 2023	–	–	–
At 30 April 2022	–	–	–

14. Debtors

	2023 £	2022 £
Trade debtors	–	39,107

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	**142,877**	196,086
Social security and other taxes	–	10
Ring Fenced Funds	**8,697**	8,697
Other creditors	**1,146**	1,146
	152,720	205,939

16. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	**4,564**	4,775

17. Analysis of charitable funds

Unrestricted funds

	At 1 May 2022 £	Income £	Expenditure £	**At 30 April 2023 £**
General funds	178,826	51,480	(31,195)	**199,111**

	At 1 May 2021 £	Income £	Expenditure £	At 30 April 2022 £
General funds	164,067	59,009	(44,250)	178,826

18. Analysis of changes in net debt

	At 1 May 2022	Cash flows	**At 30 Apr 2023**
	£	£	**£**
Cash at bank and in hand	350,433	5,962	**356,395**

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Management Information

Year ended 30 April 2023

The following pages do not form part of the financial statements.

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 April 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Fees Received	**52,728**	61,079
Other trading activities		
Hatbands	**(2,347)**	(2,080)
Investment income		
Bank interest receivable	**1,099**	10
Total income	**51,480**	59,009
Expenditure		
Costs of other trading activities		
Repairs and maintenance	**242**	333
Expenditure on charitable activities		
Wages and salaries	**14,553**	20,010
Other establishment	**5,554**	6,050
Legal and professional fees	**4,315**	4,609
Other interest payable and similar charges	**6,531**	13,248
	30,953	43,917
Total expenditure	**31,195**	44,250
Net income	**20,285**	14,759

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 April 2023

	2023	2022
	£	£
Costs of other trading activities		
Costs of other trading activities - Membership schemes and social lotteries		
Ride repairs & maintenance	242	333
Costs of other trading activities	242	333
Expenditure on charitable activities		
Governance costs		
Governance costs - wages/salaries	14,553	20,010
Governance costs - other establishment	5,554	6,050
Governance costs - accountancy fees	1,146	1,155
Insurances	2,369	2,354
Telephone	800	1,100
Office Expenses	6,531	13,248
	30,953	43,917
Expenditure on charitable activities	30,953	43,917

Accounts

COMPANY REGISTRATION NUMBER: 02723698

CHARITY REGISTRATION NUMBER: 1020850

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Unaudited Financial Statements

30 April 2022

DAVID PAYNE
Accountants
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 April 2022

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2022.

Reference and administrative details

Registered charity name	Toll Rides (Off Road) Trust
Charity registration number	1020850
Company registration number	02723698
Principal office and registered office	Sportsman Farm St Michaels Tenterden Kent TN30 6SY
The trustees	
	Mrs C Hodge M Morris J Norris
Company secretary	M Morris
Accountants	David Payne Accountants Sportsman Farm St Michaels Tenterden Kent TN30 6SY

Structure, governance and management

Responsibility for compliance is that of the Trustees, who consult as and when needed with appropriate professionals. Any issues out of the ordinary are communicated to the Trustees by email or telephone. The Trustees hold meetings on a very regular basis.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The membership were asked to provide feedback on TROT, it's service and it's routes. Their responses will be used to prioritise tasks to be undertaken during 2022-2023.

Financial review

Regular Solvency Tests and Reviews of Income and Expenditure are drawn up and reviewed by the Trustees on a regular basis both at formal meetings and via email or informal meetings.

Plans for future periods

Objectives for 2021-2022 include increased policing of routes, continuation of the member recruitment programme.

The trustees' annual report and the strategic report were approved on .... and signed on behalf of the board of trustees by:

M Morris
Trustee

M Morris
Charity Secretary

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 30 April 2022

	Note	2022 Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments				
Donations and legacies	5	61,079	**61,079**	81,521
Other trading activities	6	(2,080)	**(2,080)**	(2,130)
Investment income	7	10	**10**	57
Total income		59,009	**59,009**	79,448
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	8	333	**333**	252
Expenditure on charitable activities	9,10	43,917	**43,917**	44,789
Total expenditure		44,250	**44,250**	45,041
Net income and net movement in funds		14,759	**14,759**	34,407
Reconciliation of funds				
Total funds brought forward		164,067	**164,067**	129,660
Total funds carried forward		178,826	**178,826**	164,067

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Statement of Financial Position

30 April 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	14	39,107		–
Cash at bank and in hand		350,433		323,780
		389,540		323,780
Creditors: amounts falling due within one year	15	205,939		154,713
Net current assets			183,601	169,067
Total assets less current liabilities			183,601	169,067
Creditors: amounts falling due after more than one year	16		4,775	5,000
Net assets			178,826	164,067
Funds of the charity				
Unrestricted funds			178,826	164,067
Total charity funds	17		178,826	164,067

For the year ending 30 April 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ...., and are signed on behalf of the board by:

M Morris

M Morris
Trustee

TOLL RIDES (OFF ROAD) TRUST

England & Wales - Charity number 1020850

Accounts

COMPANY REGISTRATION NUMBER: 02723698

CHARITY REGISTRATION NUMBER: 1020850

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Unaudited Financial Statements

30 April 2021

DAVID PAYNE
Accountants
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 April 2021

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2021.

Reference and administrative details

Registered charity name	Toll Rides (Off Road) Trust
Charity registration number	1020850
Company registration number	02723698
Principal office and registered office	Sportsman Farm St Michaels Tenterden Kent TN30 6SY
The trustees	
	Mrs C Hodge M Morris J Norris
Company secretary	M Morris
Accountants	David Payne Accountants Sportsman Farm St Michaels Tenterden Kent TN30 6SY

Structure, governance and management

Responsibility for compliance is that of the Trustees, who consult as and when needed with appropriate professionals. Any issues out of the ordinary are communicated to the Trustees by email or telephone. The Trustees hold meetings on a very regular basis.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

A comprehensive membership database update was undertaken in the previous year and this has been a success, with all members contacted and requested to confirm or update the details that we hold for them. They were also asked to provide feedback on TROT, it's service and it's routes. Their responses will be used to prioritise tasks to be undertaken during 2021-2022.

Financial review

Regular Solvency Tests and Reviews of Income and Expenditure are drawn up and reviewed by the Trustees on a regular basis both at formal meetings and via email or informal meetings.

Plans for future periods

Objectives for 2021-2022 include increased policing of routes, continuation of the member recruitment programme.

The trustees' annual report and the strategic report were approved on ..09/09/2021........ and signed on behalf of the board of trustees by:

M Morris

M Morris
Trustee

M Morris

M Morris
Charity Secretary

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 30 April 2021

	Note	2021 Unrestricted funds £	2021 **Total funds** £	2020 Total funds £
Income and endowments				
Donations and legacies	**5**	81,521	**81,521**	70,490
Other trading activities	**6**	(2,130)	**(2,130)**	(1,696)
Investment income	**7**	57	**57**	188
Total income		79,448	**79,448**	68,982
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	**8**	252	**252**	40
Expenditure on charitable activities	**9,10**	44,789	**44,789**	36,837
Total expenditure		45,041	**45,041**	36,877
Net income and net movement in funds		34,407	**34,407**	32,105
Reconciliation of funds				
Total funds brought forward		129,660	**129,660**	97,555
Total funds carried forward		164,067	**164,067**	129,660

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Statement of Financial Position

30 April 2021

	Note	2021 £	£	2020 £
Current assets				
Cash at bank and in hand		323,780		211,374
Creditors: amounts falling due within one year	15	154,713		76,714
Net current assets			169,067	134,660
Total assets less current liabilities			169,067	134,660
Creditors: amounts falling due after more than one year	16		5,000	5,000
Net assets			164,067	129,660
Funds of the charity				
Unrestricted funds			164,067	129,660
Total charity funds	17		164,067	129,660

For the year ending 30 April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ...09/09/2021, and are signed on behalf of the board by:

MJMorris

M Morris
Trustee

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 April 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	**34,407**	32,105
Adjustments for:		
Other interest receivable and similar income	**(57)**	(188)
Interest payable and similar charges	**13,279**	8,738
Changes in:		
Trade and other creditors	**77,999**	(64,865)
Cash generated from operations	**125,628**	(24,210)
Interest paid	**(13,279)**	(8,738)
Interest received	**57**	188
Net cash from/(used in) operating activities	**112,406**	(32,760)
Net increase/(decrease) in cash and cash equivalents	**112,406**	(32,760)
Cash and cash equivalents at beginning of year	**211,374**	244,134
Cash and cash equivalents at end of year	**323,780**	211,374

The notes on pages 6 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Sportsman Farm, St Michaels, Tenterden, Kent, TN30 6SY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer and Fixtures	-	33% straight line
Bridges & Gates	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
Fees Received	81,521	**81,521**	70,490	70,490

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Hatbands	(2,130)	**(2,130)**	(1,696)	(1,696)

7. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	57	**57**	188	188

8. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Membership schemes and social lotteries	252	**252**	40	40

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Support costs	44,789	**44,789**	36,837	36,837

10. Expenditure on charitable activities by activity type

	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Governance costs	44,789	**44,789**	36,837

11. Analysis of support costs

	Total 2021 £	Total 2020 £
Staff costs	**21,704**	18,448

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	**23,058**	18,448
Furlough Claim	**(1,354)**	–
	21,704	18,448

The average head count of employees during the year was Nil (2020: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	**2**	2

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Fixtures and fittings £	Equipment £	**Total £**
Cost			
At 1 May 2020 and 30 April 2021	13,603	72,113	**85,716**
Depreciation			
At 1 May 2020 and 30 April 2021	13,603	72,113	**85,716**
Carrying amount			
At 30 April 2021	–	–	**–**
At 30 April 2020	–	–	–

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	**144,569**	70,209
Social security and other taxes	**307**	91
Ring Fenced Funds	**8,697**	5,274
Other creditors	**1,140**	1,140
	154,713	76,714

16. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	**5,000**	5,000

17. Analysis of charitable funds

Unrestricted funds

	At 1 May 2020 £	Income £	Expenditure £	**At 30 April 2021 £**
General funds	129,660	79,448	(45,041)	**164,067**

	At 1 May 2019 £	Income £	Expenditure £	At 30 April 2020 £
General funds	97,555	68,982	(36,877)	129,660

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	211,374	211,374
Creditors less than 1 year	(81,714)	(81,714)
Net assets	129,660	129,660

19. Analysis of changes in net debt

	At 1 May 2020	Cash flows	**At 30 Apr 2021**
	£	£	**£**
Cash at bank and in hand	211,374	112,406	**323,780**

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Management Information

Year ended 30 April 2021

The following pages do not form part of the financial statements.

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 April 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Fees Received	**81,521**	70,490
Other trading activities		
Hatbands	**(2,130)**	(1,696)
Investment income		
Bank interest receivable	**57**	188
Total income	**79,448**	68,982
Expenditure		
Costs of other trading activities		
Repairs and maintenance	**252**	40
Expenditure on charitable activities		
Wages and salaries	**23,058**	18,448
Furlough Claim	**(1,354)**	–
Other establishment	**5,143**	5,202
Legal and professional fees	**4,663**	4,449
Other interest payable and similar charges	**13,279**	8,738
	44,789	36,837
Total expenditure	**45,041**	36,877
Net income	**34,407**	32,105

Toll Rides (Off Road) Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 April 2021

	2021	2020
	£	£
Costs of other trading activities		
Costs of other trading activities - Membership schemes and social lotteries		
Ride repairs & maintenance	**252**	40
Costs of other trading activities	**252**	40
Expenditure on charitable activities		
Governance costs		
Governance costs - wages/salaries	**23,058**	18,448
Furlough Claims	**(1,354)**	–
Governance costs - other establishment	**5,143**	5,202
Governance costs - accountancy fees	**1,257**	1,140
Insurances	**2,430**	2,297
Telephone	**976**	1,012
Office Expenses	**13,279**	8,738
	44,789	36,837
Expenditure on charitable activities	**44,789**	36,837