

COPDOCK AND WASHBROOK PRE-SCHOOL

England & Wales - Charity number 1020844

Details

Other names COPDOCK AND WASHBROOK PLAYGROUP

Status Registered

Legal form Other

Company number [06355391](#)

Registered 1993-05-12

Register [View on the Charity Commission register](#)

Contact

Address Pheasant Rise
Copdock
Ipswich
IP8 3LF

Phone 01473731047

Email preschool@freeuk.com

Website copdockandwashbrookpreschool.org.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: Childcare for Preschool children

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE VILLAGES OF COPDOCK & WASH
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£138,228	£120,002	-	-
2024-08-31	£119,116	£101,626	-	-
2023-08-31	£77,958	£95,606	-	-
2022-08-31	£76,357	£79,937	-	-
2021-08-31	£95,252	£80,773	-	-
2020-08-31	£86,513	£103,205	-	-

Trustees

Name	Role	Appointed
AMY BALAAM		2023-09-14
AMY DOWER		2023-09-14
Amanda Wilden		2016-05-22
JACQUELINE BOWN		2023-09-14
JACQUELINE WRIGHT		2023-09-14
LAURA HELEN BUTTERS		
TRACEY ANN DEAKIN		

COPDOCK AND WASHBROOK PRE-SCHOOL

England & Wales - Charity number 1020844

Accounts

Charity Registration No. 1020844

Company Registration No. 06355391 (England and Wales)

COPDOCK & WASHBROOK PRESCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

COPDOCK & WASHBROOK PRESCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mrs L Butters
Mrs T Deakin
Mrs A Wilden

Secretary Mrs T Deakin

Charity number 1020844

Company number 06355391

Principal address Pheasant Rise
Copdock
Ipswich
Suffolk
IP8 3LF

Registered office Pheasant Rise
Copdock
Ipswich
Suffolk
IP8 3LF

Registered office Pheasant Rise

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COPDOCK & WASHBROOK PRESCHOOL

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COPDOCK & WASHBROOK PRESCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide a rich nurturing environment for young children to grow, develop and reach their full potential. We aim to provide care and education for all children.

The charity provides preschool education for 2 to 5 year olds and wrap around care for school aged children. We aim to support families by providing a safe, enjoyable and attractive place to send their children whilst they are at work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The setting provides a range of activities which include parents and friends. These offer fund raising opportunities for the setting and also allow us to raise money to support other good causes, helping children to understand about other children's lives.

Achievements and performance

This year, as always we have supported many children and families. Providing a safe, nurturing environment where young children can learn and thrive together. Skills, such as getting along with each other, tolerance of others and turn taking, learnt at Preschool will help children throughout their lives.

We celebrated these achievements with children and their families at our Leavers Presentation in July. At this celebration we also said goodbye to our Colleague Annette Hughes, presenting her with a rose for her garden and a book made by the children.

We have recruited a new member of staff Alice Guyott and are supporting her with her Level 3 childcare qualifications.

We finished the term with a successful trip to Baylam Rare Breeds centre, travelling to the farm by coach.

COPDOCK & WASHBROOK PRESCHOOL

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

The Committee held several small raffles and events for families throughout the year which raised a small amount for the setting. In February we held a sponsored number obstacle course which raised money for the NSPCC.

Garden Benches have been purchased to replace the old wooden ones. A grant was received to go towards this cost and the cost of the coach for the summer trip.

Structure, governance and management

The charity is a company limited by guarantee governed by its memorandum and articles of association dated 29 August 2007. It is registered as a charity with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Butters
Mrs T Deakin
Mrs A Wilden

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees report was approved by the Board of Trustees.

T A Deakin

.....
Mrs T A Deakin

Trustee

Dated: 22/4/26

COPDOCK & WASHBROOK PRESCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COPDOCK & WASHBROOK PRESCHOOL

I report to the trustees on my examination of the financial statements of Copdock & Washbrook Preschool (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: 22 APRIL 2026

COPDOCK & WASHBROOK PRESCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Total 2024 £
<u>Income from:</u>			
<u>Charitable activities</u>			
Grants		1,000	10,419
Fees Received		87,733	80,706
After school fees		27,613	17,104
Out of school fees		9771	4,643
Breakfast club fees		7,926	5,505
Pre-School		3217	
Other trading activities	3	968	740
	4		
		<u>138,228</u>	<u>119,116</u>
Total income			
<u>Expenditure on:</u>			
Charitable activities	5	<u>120,002</u>	<u>101,626</u>
Net income for the year/ Net movement in funds		<u>18,226</u>	<u>17,489</u>
Fund balances at 1 September 2024		<u>76,773</u>	<u>59,052</u>
Fund balances at 31 August 2025		<u><u>94,999</u></u>	<u><u>76,773</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COPDOCK & WASHBROOK PRESCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2025


	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	9		3,581		7,075
Current assets					
Debtors	11			76,773	
Cash at bank and in hand		97,773			
		<u>97,773</u>		<u>76,773</u>	
Creditors: amounts falling due within one year	12			(720)	
				<u>(720)</u>	
Net current assets			<u>97,773</u>		<u>83,128</u>
Total assets less current liabilities			<u>101,354</u>		<u>83,128</u>
Income funds					
Unrestricted funds			<u>101,354</u>		<u>83,128</u>
			<u>101,354</u>		<u>83,128</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on


.....
Mrs L Butters
Trustee


.....
Mrs T Deakin
Trustee

Company Registration No. 06355391

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Copdock & Washbrook Preschool is a private company limited by guarantee incorporated in England and Wales. The registered office is Pheasant Rise, Copdock, Ipswich, Suffolk, IP8 3LF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Other trading activities

	Unrestricted funds	Total
	2025	2024
	£	£
Fundraising events	282	740
Trading activity income: other	-	0
Other trading activities	<u>282</u>	<u>740</u>

4 Investments

	Unrestricted funds	Total
	2025	2024
	£	£
Interest receivable	<u>686</u>	<u>0</u>

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

5 Charitable activities

	2025 £	2024 £
Staff costs	97,664	81,819
Depreciation and impairment	3,494	2,494
Food & drink	2,033	1,382
Books & consumables	370	883
Repairs & maintenance	1,509	5,690
Outings	-	-
Rates, water light & heat	2,917	3,077
Telephone	745	536
Travel costs	2,036	684
Insurance	1,996	829
Postage & stationery	1,693	1,318
Course & registration fees	4,051	3,872
Cleaning	53	-
Sundries	223	40
Bad Debt Written Off	-	-
	<u>118,783</u>	<u>101,626</u>
Share of governance costs (see note 6)	1218	0
	<u>120,002</u>	<u>101,626</u>

6 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Data protection & domain name	-	1218	1218	0
	-	1218	1218	0
Analysed between Charitable activities	<u>-</u>	<u>0</u>	<u>0</u>	<u>0</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administration	1	1
Care staff	4	4
	<u>5</u>	<u>5</u>

	2025 £	2024 £
Employment costs		
Wages and salaries	94,533	79,065
Other pension costs	3,131	2,754

Administration	97,664	81,819
Care staff	4	

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Plant and equipment £	
Cost		
At 1 September 2024		11,753
Additions	11,533	11,533
Disposals	(3,131)	
At 31 August 2025	18,402	<u>11,753</u>

Depreciation and impairment

At 1 September 2024		4,678
Depreciation charged in the year		3,494
Eliminated in respect of disposals		

At 31 August 2025		<u>8,172</u>
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Carrying amount

At 31 August 2025		<u>3,581</u>
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At 31 August 2024		<u>7,075</u>
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At 1 September 2024		4,678
Depreciation charged in the year		3,494

At 31 August 2025		<u>8,172</u>
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At 31 August 2025		<u>3,581</u>
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COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

10 Financial instruments	2025 £	2024 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	0	0
	<u>0</u>	<u>0</u>
Carrying amount of financial liabilities		
Measured at amortised cost	0	0
	<u>0</u>	<u>0</u>
11 Debtors	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors		0
Prepayments and accrued income	0	
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
12 Creditors: amounts falling due within one year	2025 £	2024 £
Accruals and deferred income	720	720
	<u>720</u>	<u>720</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).

COPDOCK AND WASHBROOK PRE-SCHOOL

England & Wales - Charity number 1020844

Accounts

COPDOCK & WASHBROOK PRESCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

COPDOCK & WASHBROOK PRESCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L Butters Mrs T Deakin Mrs A Wilden
Secretary	Mrs T Deakin
Charity number	1020844
Company number	06355391
Principal address	Pheasant Rise Copdock Ipswich Suffolk IP8 3LF
Registered office	Pheasant Rise Copdock Ipswich Suffolk IP8 3LF

COPDOCK & WASHBROOK PRESCHOOL

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COPDOCK & WASHBROOK PRESCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide a rich nurturing environment for young children to grow, develop and reach their full potential. We aim to provide care and education for all children.

The charity provides preschool education for 2 to 5 year olds and wrap around care for school aged children. We aim to support families by providing a safe, enjoyable and attractive place to send their children whilst they are at work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The setting provides a range of activities which include parents and friends. These offer fund raising opportunities for the setting and also allow us to raise money to support other good causes, helping children to understand about other children's lives.

Achievements and performance

This year, as always we have supported many children and families. Providing a safe, nurturing environment where young children can learn and thrive together. Skills, such as getting along with each other, tolerance of others and turn taking, learnt at Preschool will help children throughout their lives.

We celebrated these achievements with children and their families at our Leavers Presentation in July.

We have been updating our garden area, with work on the boundary hedging and trees. This alongside previous safety surfacing and learning areas has greatly improved the outdoor learning environment.

Improvements have been made to the kitchen area and in July 2024 we received a 5 Star Food Safety Rating from Babergh District Council.

COPDOCK & WASHBROOK PRESCHOOL

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

Numbers of Children attending both the Preschool and wrap around care have increased this year, leading to an increase in income. More children at the Preschool has greatly increased income from Funded Early Education. Staffing costs have also reduced. However, there has been a significant rise in the cost of resources and food. Fees were increased in September 2024.

We have received a grant from Copdock Beer Festival towards the purchase of our new white goods.

The Committee held several events for fundraising throughout the year from a not very well attended Christmas Pop up Shopping/Cheese and Wine night to a Teddy Bears' Picnic and stall at the School Fete.

Structure, governance and management

The charity is a company limited by guarantee governed by its memorandum and articles of association dated 29 August 2007. It is registered as a charity with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Butters

Mrs T Deakin

Mrs A Wilden

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees report was approved by the Board of Trustees.

..... *TA Deakin*
.....
Mrs T A Deakin
Trustee
Dated: *19 MAY 2025*

COPDOCK & WASHBROOK PRESCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COPDOCK & WASHBROOK PRESCHOOL

I report to the trustees on my examination of the financial statements of Copdock & Washbrook Preschool (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: 19 MAY 2025

COPDOCK & WASHBROOK PRESCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Total 2023 £
<u>Income from:</u>			
<u>Charitable activities</u>			
Grants		80,706	40,606
Fees Received		10,419	12,805
After school fees		17,104	14,335
Out of school fees		4,643	5,003
Breakfast club fees		5,505	3,526
Other trading activities	3	740	1,683
Investments	4		-
		<hr/>	<hr/>
Total income		119,116	77,958
<u>Expenditure on:</u>			
Charitable activities	5	101,626	95,606
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		17,489	(17,648)
		<hr/>	<hr/>
Fund balances at 1 September 2023		59,052	83,286
		<hr/>	<hr/>
Fund balances at 31 August 2024		76,773	59,052
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COPDOCK & WASHBROOK PRESCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		7,075		7,908
Current assets					
Debtors	11				
Cash at bank and in hand		76,773		59,052	
		<u>76,773</u>		<u>59,052</u>	
Creditors: amounts falling due within one year	12	(720)		(1321)	
Net current assets			<u>83,128</u>		<u>65,639</u>
Total assets less current liabilities			<u>83,128</u>		<u>65,639</u>
Income funds					
Unrestricted funds			<u>83,128</u>		<u>65,639</u>
			<u>83,128</u>		<u>65,639</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 19 MAY 2025

L Butters

Mrs L Butters
Trustee

T Deakin

Mrs T Deakin
Trustee

Company Registration No. 06355391

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Copdock & Washbrook Preschool is a private company limited by guarantee incorporated in England and Wales. The registered office is Pheasant Rise, Copdock, Ipswich, Suffolk, IP8 3LF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
---------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Other trading activities

	Unrestricted funds	Total
	2024	2023
	£	£
Fundraising events	740	1683
Trading activity income: other	0	0
Other trading activities	<u>740</u>	<u>1683</u>

4 Investments

	Unrestricted funds	Total
	2024	2023
	£	£
Interest receivable	<u>0</u>	<u>0</u>

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

5 Charitable activities

	2024 £	2023 £
Staff costs	81,819	73,350
Depreciation and impairment	2,494	650
Food & drink	1,382	2,759
Books & consumables	883	351
Repairs & maintenance	5,690	6,967
Outings	-	-
Rates, water light & heat	3,077	2512
Telephone	536	411
Travel costs	684	1,701
Insurance	829	2,261
Postage & stationery	1,318	-
Course & registration fees	2,872	3,742
Cleaning		579
Sundries	40	324
Bad Debt Written Off		-
	<u>101,626</u>	<u>94,886</u>
Share of governance costs (see note 6)	<u>0</u>	<u>0</u>
	<u>101,626</u>	<u>94,886</u>

6 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Data protection & domain name	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Analysed between Charitable activities	<u>-</u>	<u>0</u>	<u>0</u>	<u>0</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	1	1
Care staff	4	7
	<u>5</u>	<u>8</u>

Employment costs

	2024 £	2023 £
Wages and salaries	79,065	72,339
Other pension costs	2,754	1,800
	<u>81,819</u>	<u>74,139</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 September 2023	10,092
Additions	1,661
Disposals	<u> </u>
At 31 August 2024	<u>11,753</u>
Depreciation and impairment	
At 1 September 2023	2184
Depreciation charged in the year	2494
Eliminated in respect of disposals	<u> </u>
At 31 August 2024	<u>6,678</u>
Carrying amount	
At 31 August 2024	<u>7,075</u>
At 31 August 2023	<u>7,908</u>

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

10 Financial instruments	2024	2023
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	0	0
	<u> </u>	<u> </u>
Carrying amount of financial liabilities		
Measured at amortised cost	0	0
	<u> </u>	<u> </u>
11 Debtors	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors		0
Prepayments and accrued income	0	
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
		0
		<u> </u>
12 Creditors: amounts falling due within one year	2024	2023
	£	£
Accruals and deferred income	720	1321
	<u> </u>	<u> </u>

13 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

COPDOCK AND WASHBROOK PRE-SCHOOL

England & Wales - Charity number 1020844

Accounts

Charity Registration No. 1020844

Company Registration No. 06355391 (England and Wales)

COPDOCK & WASHBROOK PRESCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

COPDOCK & WASHBROOK PRESCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L Butters Mrs T Deakin Mrs A Wilden
Secretary	Mrs T Deakin
Charity number	1020844
Company number	06355391
Principal address	Pheasant Rise Copdock Ipswich Suffolk IP8 3LF
Registered office	Pheasant Rise Copdock Ipswich Suffolk IP8 3LF

COPDOCK & WASHBROOK PRESCHOOL

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Balance sheet	5
Notes to the financial statements	6 - 12

COPDOCK & WASHBROOK PRESCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide a rich nurturing environment for young children to grow, develop and reach their full potential. We aim to provide care and education for all children.

The charity provides preschool education for 2 to 5 year olds and wrap around care for school aged children.

We aim to support families by providing a safe, enjoyable and attractive place to send their children whilst they are at work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The setting provides a range of activities which include parents and friends. These offer fund raising opportunities for the setting and also allow us to raise money to support other good causes, helping children to understand about other children's lives.

Achievements and performance

This year, as always we have supported many children and families providing a safe, nurturing environment where they can learn, have fun and get along with others. The skills learnt at Preschool will help children throughout their lives.

We have supported children in their transitions to new settings, either starting at Primary school or settling at Preschool which is for many children and families the first time they have been away from home or family members.

Our Preschool has been busy however actual number of Preschool children attending have been lower, resulting in a lower income from funding.

Work has been completed on our new safety surfacing around the climbing frame. This was an enormous project. Removing old safety matting, preparing the area for the new surface and then re-landscaping the garden. It has created a fantastic safe space for children of all ages to use now and in the future.

COPDOCK & WASHBROOK PRESCHOOL

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

This year we have again experienced a change in our income and expenditure. Income received from grants, including funded children has decreased significantly. Rising costs and increased staff costs have increased our outgoings. However we have spent money on updating the safety surfacing which has impacted on the loss.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Our Committee worked hard to organise fund raising events throughout the year, culminating with a joint

Structure, governance and management

The charity is a company limited by guarantee governed by its memorandum and articles of association dated 29 August 2007. It is registered as a charity with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Butters
Mrs T Deakin
Mrs A Wilden

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees report was approved by the Board of Trustees.


.....

Mrs T A Deakin

Trustee

Dated:12/3/24.....

COPDOCK & WASHBROOK PRESCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COPDOCK & WASHBROOK PRESCHOOL

I report to the trustees on my examination of the financial statements of Copdock & Washbrook Preschool (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: 12/3/24

COPDOCK & WASHBROOK PRESCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Total 2022 £
<u>Income from:</u>			
<u>Charitable activities</u>			
Grants		40,606	57,586
Fees Received		12,805	4,890
After school fees		14,335	7,826
Out of school fees		5003	4,145
Breakfast club fees		3526	1,500
Other trading activities	3	1683	409
Investments	4	-	-
		<hr/>	<hr/>
Total income		77,958	76,357
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	95,606	79,937
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		(17,648)	(3,581)
		<hr/>	<hr/>
Fund balances at 1 September 2022		83,286	86,867
		<hr/>	<hr/>
Fund balances at 31 August 2023		59,052	83,286
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COPDOCK & WASHBROOK PRESCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		7,908		1,920
Current assets					
Debtors	11				
Cash at bank and in hand		59,052		81,967	
		59,052		81,967	
Creditors: amounts falling due within one year	12	(1321)		(600)	
Net current assets			65,639		83,286
Total assets less current liabilities			65,639		83,286
Income funds					
Unrestricted funds			65,639		83,286
			65,639		83,286

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 12/3/24



Mrs L Butters
Trustee



Mrs T Deakin
Trustee

Company Registration No. 06355391

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Copdock & Washbrook Preschool is a private company limited by guarantee incorporated in England and Wales. The registered office is Pheasant Rise, Copdock, Ipswich, Suffolk, IP8 3LF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
---------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and

3 Other trading activities

	Unrestricted funds	Total
	2023	2022
	£	£
Fundraising events	1683	409
Trading activity income: other	0	0
	<u>1683</u>	<u>409</u>
Other trading activities	<u>1683</u>	<u>409</u>

4 Investments

	Unrestricted funds	Total
	2023	2022
	£	£
Interest receivable	0	0
	<u>0</u>	<u>0</u>

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	1	1
Care staff	7	7
	<u>8</u>	<u>8</u>

Employment costs

	2023 £	2022 £
Wages and salaries	72,339	64,506
Other pension costs	1800	504
	<u>74,139</u>	<u>65,008</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 September 2022	3,454
Additions	6,638
Disposals	<u> </u>
At 31 August 2023	<u>10,092</u>
Depreciation and impairment	
At 1 September 2022	1534
Depreciation charged in the year	650
Eliminated in respect of disposals	<u> </u>
At 31 August 2022	<u>2,184</u>
Carrying amount	
At 31 August 2023	<u>7,908</u>
At 31 August 2022	<u>1,920</u>

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

10	Financial instruments	2023	2022
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	0	0
		<u> </u>	<u> </u>
	Carrying amount of financial liabilities		
	Measured at amortised cost	0	0
		<u> </u>	<u> </u>
11	Debtors	2023	2022
		£	£
	Amounts falling due within one year:		
	Trade debtors		0
	Prepayments and accrued income	0	
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>
			0
			<u> </u>
12	Creditors: amounts falling due within one year	2023	2022
		£	£
	Accruals and deferred income	1321	600
		<u> </u>	<u> </u>

13 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

COPDOCK AND WASHBROOK PRE-SCHOOL

England & Wales - Charity number 1020844

Accounts

Charity Registration No. 1020844

Company Registration No. 06355391 (England and Wales)

**COPDOCK & WASHBROOK PRESCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

COPDOCK & WASHBROOK PRESCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L Butters Mrs T Deakin Mrs A Wilden
Secretary	Mrs T Deakin
Charity number	1020844
Company number	06355391
Principal address	Pheasant Rise Copdock Ipswich Suffolk IP8 3LF
Registered office	Pheasant Rise Copdock Ipswich Suffolk IP8 3LF

COPDOCK & WASHBROOK PRESCHOOL

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COPDOCK & WASHBROOK PRESCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide a rich nurturing environment for young children to grow, develop and reach their full potential. We aim to provide care and education for all children.

The charity provides preschool education for 2 to 5 year olds and wrap around care for school aged children. We aim to support families by providing a safe, enjoyable and attractive place to send their children whilst they are at work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The setting provides a range of activities which include parents and friends. These offer fund raising opportunities for the setting and also allow us to raise money to support other good causes, helping children to understand about other children's lives.

Achievements and performance

This year, as always we have supported many children and families providing a safe, nurturing environment where they can learn, have fun and get along with others. The skills learnt at Preschool will help children throughout their lives.

We have supported children in their transitions to new settings, either starting at Primary school or settling at Preschool which is for many children and families the first time they have been away from home or family members.

Our Preschool has been busy with increasing numbers and out wrap around care continues to grow in numbers.

We had several successful events for children and families throughout the year, especially in Spring and Summer term as covid regulations and restrictions eased.

An Outdoor Easter Egg Hunt and activities morning was held. Children has the opportunity to plant seeds and watch their sunflowers grow through the beautiful Summer.

To celebrate the Queen's Platinum Jubilee we held a Jubilee Picnic for families. This was well attended with games, activities, and races. The children had learnt a song for the Jubilee which we performed for the parents.

To finish the school term we had an outdoor disco for the Preschool which was a great success despite the very warm weather.

COPDOCK & WASHBROOK PRESCHOOL

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

This year we have again experienced a change in our income and expenditure. Income received from grants, including funded children has decreased, but that from fees has slightly increased especially from the Wrap around care.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Our Committee worked hard to organise fund raising events throughout the year, culminating with a joint Summer Fete held at the Village Hall.

Structure, governance and management

The charity is a company limited by guarantee governed by its memorandum and articles of association dated 29 August 2007. It is registered as a charity with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Butters
Mrs T Deakin
Mrs A Wilden

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees report was approved by the Board of Trustees.



.....
Mrs T A Deakin

Trustee

Dated: 1/5/23

COPDOCK & WASHBROOK PRESCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COPDOCK & WASHBROOK PRESCHOOL

I report to the trustees on my examination of the financial statements of Copdock & Washbrook Preschool (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: *TJ)eark* 1.5.23

COPDOCK & WASHBROOK PRESCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2021 £	Total 2021 £
	Notes		
<u>Income from:</u>			
<u>Charitable activities</u>			
Grants		57,586	76,729
Fees Received		4,890	4,591
After school fees		7,826	8,218
Out of school fees		4,145	2,367
Breakfast club fees		1,500	3,014
Other trading activities	3	409	333
Investments	4	-	-
		<hr/>	<hr/>
Total income		76,357	95,252
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	79,937	80,773
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		(3,581)	14,479
Fund balances at 1 September 2021		86,867	72,388
		<hr/>	<hr/>
Fund balances at 31 August 2022		83,286	86,867
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COPDOCK & WASHBROOK PRESCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		1,920		2,687
Current assets					
Debtors	11			1,549	
Cash at bank and in hand		81,967		83,232	
		<u>81,967</u>		<u>84,781</u>	
Creditors: amounts falling due within one year	12	(600)		(600)	
Net current assets			83,286		86,867
Total assets less current liabilities			<u>83,286</u>		<u>86,867</u>
Income funds					
Unrestricted funds			83,286		86,867
			<u>83,286</u>		<u>86,867</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2019. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.


The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 1/5/23


.....

Mrs L Butters
Trustee


.....

Mrs T Deakin
Trustee

Company Registration No. 06355391

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Copdock & Washbrook Preschool is a private company limited by guarantee incorporated in England and Wales. The registered office is Pheasant Rise, Copdock, Ipswich, Suffolk, IP8 3LF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
---------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Other trading activities

	Unrestricted funds	Total
	2022	2021
	£	£
Fundraising events	409	333
Trading activity income: other	0	0
	<u>409</u>	<u>333</u>
Other trading activities	<u>409</u>	<u>333</u>

4 Investments

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	0	0
	<u>0</u>	<u>0</u>

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5 Charitable activities

	2022 £	2021 £
Staff costs	66,595	72,301
Depreciation and impairment	767	767
Food & drink	1,147	1,286
Books & consumables	198	408
Repairs & maintenance	2,592	682
Outings	-	-
Rates, water light & heat	1,718	1,823
Telephone	365	626
Travel costs	637	-
Insurance	1,930	-
Postage & stationery	172	399
Course & registration fees	3,326	1,024
Cleaning	311	22
Sundries		1,255
Bad Debt Written Off		-
	<u>79,757</u>	<u>80,593</u>
Share of governance costs (see note 6)	180	180
	<u>79,937</u>	<u>80,773</u>

6 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Data protection & domain name		180	180	220
		<u>180</u>	<u>180</u>	<u>220</u>
Analysed between				
Charitable activities	-	0	0	40
	<u>-</u>	<u>0</u>	<u>0</u>	<u>40</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	1	1
Care staff	7	7
	<u>8</u>	<u>8</u>

Employment costs

	2022 £	2021 £
Wages and salaries	64,504	74,146
Other pension costs	504	747
	<u>65,008</u>	<u>74,893</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 September 2021	25,449
Additions	
Disposals	
	<u> </u>
At 31 August 2022	25,449
Depreciation and impairment	
At 1 September 2021	22,762
Depreciation charged in the year	767
Eliminated in respect of disposals	
	<u> </u>
At 31 August 2022	23,529
Carrying amount	
At 31 August 2022	<u>1,920</u>
At 31 August 2021	<u>2,687</u>

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

10 Financial instruments	2022	2021
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	0	0
	<u> </u>	<u> </u>
Carrying amount of financial liabilities		
Measured at amortised cost	0	0
	<u> </u>	<u> </u>
11 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors		1549
Prepayments and accrued income	0	
	<u> </u>	<u> </u>
		1,549
	<u> </u>	<u> </u>
12 Creditors: amounts falling due within one year	2022	2021
	£	£
Accruals and deferred income	600	600
	<u> </u>	<u> </u>

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

COPDOCK AND WASHBROOK PRE-SCHOOL

England & Wales - Charity number 1020844

Accounts

Charity Registration No. 1020844

Company Registration No. 06355391 (England and Wales)

COPDOCK & WASHBROOK PRESCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

COPDOCK & WASHBROOK PRESCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L Butters Mrs T Deakin Mrs A Wilden
Secretary	Mrs T Deakin
Charity number	1020844
Company number	06355391
Principal address	Pheasant Rise Copdock Ipswich Suffolk IP8 3LF
Registered office	Pheasant Rise Copdock Ipswich Suffolk IP8 3LF

COPDOCK & WASHBROOK PRESCHOOL

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COPDOCK & WASHBROOK PRESCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report and financial statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide a rich nurturing environment for young children to grow, develop and reach their full potential. We aim to provide care and education for all children.

The charity provides preschool education for 2 to 5 year olds and wrap around care for school aged children. We aim to support families by providing a safe, enjoyable and attractive place to send their children whilst they are at work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The setting provides a range of activities which include parents and friends. These offer fund raising opportunities for the setting and also allow us to raise money to support other good causes, helping children to understand about other children's lives.

Achievements and performance

This year, as always we have supported many children and families providing a safe, nurturing environment where they can learn, have fun and get along with others. The skills learnt at Preschool will help children throughout their lives.

We have supported children in their transitions to new settings, either starting at Primary school or settling at Preschool which is for many children and families the first time they have been away from home or family members.

Our Preschool has been busy with increasing numbers and we have reopened the wrap around care, initially for Key workers' children. Numbers for the wrap around care continue to be low.

Following the Covid Guidance, we offered a child only event for our annual Christmas Party, with staff organising games and a video message from Father Christmas. In the Summer we had an open air Teddy Bears Picnic with families providing their own food and blanket.

Staff have continued their compulsory, First Aid, Food Hygiene and Safeguarding training.

COPDOCK & WASHBROOK PRESCHOOL

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

This year we have again experienced a change in our income and expenditure. Income received from grants, including funded has increased, but that from fees greatly reduced. A reduction in the number of families using the Out of School Club provision because of the pandemic is one of the causes.

It is noted that expenditure was less this financial year. Staffing costs have been reduced with one member of staff retiring and another being made redundant.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. It has been a very difficult year financially.

Structure, governance and management

The charity is a company limited by guarantee governed by its memorandum and articles of association dated 29 August 2007. It is registered as a charity with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Butters

Mrs T Deakin

Mrs A Wilden

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees report was approved by the Board of Trustees.

..... *T A Deakin*

Mrs T A Deakin

Trustee

Dated: *1/5/23*

COPDOCK & WASHBROOK PRESCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COPDOCK & WASHBROOK PRESCHOOL

I report to the trustees on my examination of the financial statements of Copdock & Washbrook Preschool (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated:

COPDOCK & WASHBROOK PRESCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Total 2020 £
<u>Income from:</u>			
<u>Charitable activities</u>			
Grants		76,729	56,431
Fees Received		4,591	12,090
After school fees		8,218	10,756
Out of school fees		2,367	4,790
Breakfast club fees		3,014	2,099
Other trading activities	3	333	264
Investments	4	-	83
Total income		95,252	86,513
<u>Expenditure on:</u>			
Charitable activities	5	80,773	103,205
Net income for the year/ Net movement in funds		14,479	(16,692)
Fund balances at 1 September 2020		72,388	89,080
Fund balances at 31 August 2021		86,867	72,388

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COPDOCK & WASHBROOK PRESCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		2,687		1,764
Current assets					
Debtors	11	1549		1,304	
Cash at bank and in hand		83,232		90,917	
		84,781		92,221	
Creditors: amounts falling due within one year	12	(600)		(21,597)	
Net current assets			86,867		70,624
Total assets less current liabilities			86,867		72,388
Income funds					
Unrestricted funds			86,867		72,388
			86,867		72,388

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2019. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 1/5/23



Mrs L Butters
Trustee



Mrs T Deakin
Trustee

Company Registration No. 06355391

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Copdock & Washbrook Preschool is a private company limited by guarantee incorporated in England and Wales. The registered office is Pheasant Rise, Copdock, Ipswich, Suffolk, IP8 3LF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
---------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Other trading activities

	Unrestricted funds	Total
	2021 £	2020 £
Fundraising events	333	0
Trading activity income: other	0	264
	<u>333</u>	<u>264</u>

4 Investments

	Unrestricted funds	Total
	2021 £	2020 £
Interest receivable	0	83
	<u>0</u>	<u>83</u>

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

5 Charitable activities

	2021	2020
	£	£
Staff costs	72,301	88,130
Depreciation and impairment	767	1191
Food & drink	1,286	1,446
Books & consumables	408	786
Repairs & maintenance	682	3571
Outings	-	185
Rates, water light & heat	1,823	1,925
Telephone	626	696
Travel costs		597
Insurance		1,358
Postage & stationery	399	418
Course & registration fees	1,024	263
Cleaning	22	275
Sundries	1255	1,588
Bad Debt Written Off		529
	<u>80,593</u>	<u>102,958</u>
Share of governance costs (see note 6)	180	247
	<u>80,773</u>	<u>103,205</u>

6 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Data protection & domain name	180	40	40	247
	<u>180</u>	<u>40</u>	<u>40</u>	<u>247</u>
Analysed between Charitable activities	-	40	40	247
	<u>-</u>	<u>40</u>	<u>40</u>	<u>247</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	1	2
Care staff	7	9
	<u>8</u>	<u>11</u>

Employment costs

	2021 £	2020 £
Wages and salaries	74,146	74,540
Other pension costs	747	750
	<u>74,893</u>	<u>75,290</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 September 2020	23,759
Additions	1690
Disposals	
	<u>25,449</u>
At 31 August 2021	
Depreciation and impairment	
At 1 September 2020	21,995
Depreciation charged in the year	767
Eliminated in respect of disposals	
	<u>22,762</u>
At 31 August 2021	
Carrying amount	
At 31 August 2021	<u>2,687</u>
At 31 August 2020	<u>1,764</u>

COPDOCK & WASHBROOK PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

10 Financial instruments	2021	2020
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	0	956
	<u> </u>	<u> </u>
Carrying amount of financial liabilities		
Measured at amortised cost	0	9,353
	<u> </u>	<u> </u>
11 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	1549	956
Prepayments and accrued income	0	348
	<u> </u>	<u> </u>
	1,304	1,304
	<u> </u>	<u> </u>
12 Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals and deferred income	600	21,596
	<u> </u>	<u> </u>

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).