

Shepherdswell Pre-school



SHEPHERDSWELL PRE-SCHOOL

FINANCIAL STATEMENTS

31 AUGUST 2024

Charity Number 1020790

BURGESS HODGSON LLP

Chartered Accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

SHEPHERDSWELL PRE-SCHOOL

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

CONTENTS	PAGE
Trustees & advisers	1
Trustees Annual Report	2
Independent Examiner's report to the trustees	5
Statement of receipts and payments	6
Statement of assets and liabilities	7
Notes to the financial statements	8

SHEPHERDSWELL PRE-SCHOOL

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name Shepherdswell Pre-school

Charity number 1020790

Correspondence address Shepherdswell Village Hall
Cox Hill
Shepherdswell
Dover
Kent
CT15 7NN

Trustees L Sanderson - Goodey
P Reid
A Stevens
C Moore
S Jones
M Perfect

Independent Examiner Alexander Baker
Burgess Hodgson LLP
Chartered Accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Bankers Lloyds Bank
43 Sandgate Road,
Folkestone,
CT20 1RZ

SHEPHERDSWELL PRE-SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

The trustees present their report and the financial statements of the charity for the year ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

L Sanderson – Goodey – (Appointed 22 November 2023)

A Stevens

P Reid

C Moore – (Appointed 22 November 2023)

S Jones – (Appointed 22 November 2023)

M Perfect – (Appointed 22 November 2023)

D James – (Resigned 22 November 2023)

J Vinten – (Resigned 22 November 2023)

C Plews – (Resigned 22 November 2023)

S Finch – (Resigned 22 November 2023)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing document of the charity is the constitution dated 20 May 2015 which is based on the Pre-school Learning Alliance standard 2011 constitution for pre-schools.

The trustees are appointed in line with the charity's constitution.

The day to day running of the charity is undertaken by appointed staff.

RISK MANAGEMENT

The trustees have produced a risk register and actively review the risks faced by the charity. The trustees have examined all risks, including financial risk, operational risk and business risk and confirm that procedures to mitigate significant risks are regularly reviewed and where necessary revised.

OBJECTIVES AND ACTIVITIES

To enhance the development and education of children under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups.

Shepherdswell Pre-school plans its activities within the framework of the Early Years Foundation Stage. The qualified and experienced staff provide a variety of well-prepared activities each day to help the children learn and develop through play. The children are supported in developing their potential at their own pace and the children's happiness and welfare comes first at all times.

PUBLIC BENEFIT

The Trustees consider that the charity activities, as set out in its Objectives and Activities, are in the public benefit. The Trustees confirm they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission for England and Wales in relation to public benefit provision.

SHEPHERDSWELL PRE-SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

ACHIEVEMENTS AND PERFORMANCE

The Chair thanks all the Red Ladies and the Committee for their hard work and support over the year ensuring that the children have exciting and engaging learning experiences, whilst preparing them for their next stage in their learning journey.

Whilst the move to 15 free hours of funded care for age 2 and above was welcomed change in government policy for working parents, it did prove to be quite challenging for the preschool to predict what the funded hourly rate would be and whether this would be in line with our current hourly rate. This combined with the increase in the national wages has proved challenging to mitigate expenses. Overall, the preschool has been very proactive in ensuring the funded hours have not severely impacted our finances, and where possible, limited increased costs have been passed on to the parents.

Our fundraising has been sound this year. The Christmas performance (Dec 2023) raised £657; the Race night (March 2024) raised £650; the Easter Fayre raised £850.42 and finally our sponsored bounce also raised a whopping £734.

Staffing this year has been consistent, with no staff turnover, showing the evidencing, the commendable effort Linda has been going to focus on staff well-being and CPD.

Tapestry has been well utilised to not only develop excellent communication links between home and the preschool to evidence learning both within and outside the preschool setting, it has also been used to successfully generate the monthly bills to go to parents- making it more economical and less time consuming to generate billing.

The Committee members DBS are up to date, alongside the information help by Ofsted for nominated individuals and the committee members. This year had many changes to the committee with Davina James stepping down as Chair, replaced by Lari Sanderson- Goodey; Jessica Vinten stepped down as Treasurer, replaced by Megan Perfect. Cara Plews and Sarah Finch both stepped down and we were joined by Sarah Jones and Claire Moore. We also retained Amy Stevens.

Several of the preschool policies were reviewed and updated, with the remaining to be reviewed in January 2025, these are available on the website for parents to access them.

We continue to update our parents through Facebook social media page of any pertinent dates, or health warnings, alongside our very appreciated weekly roundup of learning.

Overall, the preschool (after a challenging, but successful year) is successfully continuing to mitigate the financial implications left by COVID-19 and the increased cost of living. The highly valued reputation of the preschool continues to precede itself within the local community as this academic year we are completely full, with waiting lists for September 2025 beginning to fill up.

FINANCIAL REVIEW

Income for the year was £157,064 (2023: £143,516).

Expenditure for the year was £154,498 (2023: £156,070).

Overall the charity sustained a surplus of £2,566 for the current year (2023: deficit of £12,554).

PLANS FOR THE FUTURE

We are continuing with fund raising events and planning financially as Government funding now includes 2-year-olds, so our fee income is reduced by charging a consumable fee to cover additional costs including snack, sun cream, cooking activities etc.

SHEPHERDSWELL PRE-SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

We have been accepted for the Co-op fundraising community fund this year which will fund a growing pod for the children to grow their own fruit and veg.

RESERVES POLICY

The trustees have considered the reserve level required based on the ongoing needs of the charity, and currently have agreed that the reserves level should represent approximately 3-6 months expenditure. At the balance sheet date, the reserves represented approximately 1.7 months expenditure.

The reserves policy is reviewed at Trustee meetings on an ongoing basis. The trustees are actively looking for areas to decrease costs and increase income and ensure that all debts are paid as they fall due.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees.



Lari Sanderson - Goodey
Chair

9 December 2024

SHEPHERDSWELL PRE-SCHOOL

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHEPHERDSWELL PRE-SCHOOL**

YEAR ENDED 31 AUGUST 2024

I report on the accounts of the charity for the year ended 31 August 2024 which are set out on pages 6 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Burgess Hodgson WP

Alexander Baker BSc ACA

Burgess Hodgson LLP
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

18 February 2025

SHEPHERDSWELL PRE-SCHOOL
STATEMENT OF RECEIPTS AND PAYMENTS
YEAR ENDED 31 AUGUST 2024

		Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
INCOMING RESOURCES					
Incoming resources from charitable activities:					
Nursery Fees	2	-	146,285	146,285	124,057
Grants and donations	3	6,133	4,499	10,632	19,383
Other Income	4	-	147	147	76
TOTAL INCOMING RESOURCES		6,133	150,931	157,064	143,516
RESOURCES EXPENDED					
Charitable activities	5				
		(6,133)	(148,365)	(154,498)	(156,070)
TOTAL RESOURCES EXPENDED		(6,133)	(148,365)	(154,498)	(156,070)
NET INCOMING / (OUTGOING) RESOURCES		-	2,566	2,566	(12,554)
TOTAL FUNDS BROUGHT FORWARD		-	19,396	19,396	31,950
TOTAL FUNDS CARRIED FORWARD		-	21,962	21,962	19,396

All of the above amounts relate to continuing activities.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

The notes on pages 8 to 9 form part of these financial statements.

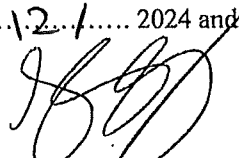
SHEPHERDSWELL PRE-SCHOOL**STATEMENT OF ASSETS AND LIABILITIES****31 AUGUST 2024**

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
ASSETS			
Cash at Bank	21,785	21,785	19,396
Cash in Hand	177	177	-
Debtors	-	-	-
TOTAL ASSETS	21,962	21,962	19,396
 Represented by:			
General Funds	21,962	21,962	19,396
Restricted Funds	-	-	-
	21,962	21,962	19,396
 LIABILITIES			
HMRC Liability	973	973	847
Pension Creditor	622	622	435
Other Liabilities	-	-	15
	1,595	1,595	1,297

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have taken advantage of the provisions that apply to small charities and have prepared a Statement of Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 6-7.

These financial statements were approved by the trustees and authorised for issue on~~9.1.2024~~..... 2024 and are signed on their behalf by:



Lari Sanderson - Goodey
Chair

The notes on pages 8 to 9 form part of these financial statements.

SHEPHERDSWELL PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS****31 AUGUST 2024****1. BASIS OF ACCOUNTING**

The financial statements have been prepared under the "Receipts & Payments" basis as allowed for charities with income less than £250,000.

2. PRE-SCHOOL FEES

	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
KCC vouchers	-	111,463	111,463	97,927
Parents	-	34,822	34,822	26,130
	<u>-</u>	<u>146,285</u>	<u>146,285</u>	<u>124,057</u>

3. GRANTS AND DONATIONS

	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Fundraising	-	4,062	4,062	4,548
SENIF Grants	300	-	300	7,418
EYITT Grants	5,833	-	5,833	7,000
Other Grants	-	437	437	417
	<u>6,133</u>	<u>4,499</u>	<u>10,632</u>	<u>19,383</u>

4. OTHER INCOME

	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Interest Received	-	147	147	76
	<u>-</u>	<u>147</u>	<u>147</u>	<u>76</u>

SHEPHERDSWELL PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS****31 AUGUST 2024****5. COST OF CHARITABLE ACTIVITIES**

	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Salaries and National Insurance	6,133	124,756	130,889	128,231
Employee Pensions	-	2,266	2,266	1,813
Training	-	1,184	1,184	1,074
Rent and Utilities	-	7,204	7,204	8,550
Insurance	-	967	967	2,096
Building Repairs	-	417	417	777
Garden Expenses	-	1,562	1,562	1,020
Play Equipment	-	738	738	2,341
Other Equipment	-	675	675	1,415
Cleaning Materials	-	1,751	1,751	1,931
Refreshments	-	1,431	1,431	1,589
Postage and Stationery	-	630	630	1,304
Subscriptions and Registrations	-	777	777	790
Professional fees	-	2,242	2,242	1,979
Fundraising activities and costs	-	869	869	436
Sundry Expenses	-	896	896	727
	6,133	148,365	154,498	156,070

6. PAYMENTS TO TRUSTEES

No remuneration, pensions or expenses were paid to Trustees during the year (2023: Nil).