

Haywood Road Pre-School Playgroup
Unaudited Financial Statements
31 August 2022

ILIFFE POULTER LTD

Chartered accountants
1A Bonington Road
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Nottingham
England
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Haywood Road Pre-School Playgroup

Financial Statements

Year ended 31 August 2022

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Haywood Road Pre-School Playgroup

Trustees' Annual Report

Year ended 31 August 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	Haywood Road Pre-School Playgroup
Charity registration number	1020744
Principal office	Haywood Road Community Centre 46 Hayward Road Mapperley Nottingham NG3 6AB Nottinghamshire

The trustees

A Prest
J Jagessar
J Kindratiuk
K Jones
L Allister
R Rhodes
V Holland

Independent examiner	Anthony Poulter
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Structure, governance and management

Haywood Road Pre-School Playgroup operates as a voluntary aided playgroup in the Mapperley Community Centre in Nottingham.

Objectives and activities

The objective of the playgroup is to provide affordable childcare for the local community. Haywood Road Preschool has been running successfully at Haywood Road Community Centre for over 30 years. It provides high quality pre-school education for 2-year-olds to school starters. It is staffed by a dedicated and hardworking team who provide a calm, secure and stimulating learning environment in which children can explore and learn through play.

Achievements and performance

Through fund raising and council support, the charity has achieved its aims of providing affordable childcare throughout the year and continues in a stable financial position for the future.

Haywood Road Pre-School Playgroup

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

Financial review

The net reserves of the charity have decreased in the year due to the fall in attendance figures as a result of the Covid-19 pandemic. The charity however remains in a stable financial position, and will continue to provide services to the local area.

The trustees' annual report was approved on 31 August 2023 and signed on behalf of the board of trustees by:

V Holland
Trustee

Haywood Road Pre-School Playgroup

Independent Examiner's Report to the Trustees of Haywood Road Pre-School Playgroup

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of Haywood Road Pre-School Playgroup ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Poulter
Independent Examiner

31 August 2023

Haywood Road Pre-School Playgroup

Statement of Financial Activities

Year ended 31 August 2022

		2022	2021
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies		74,977	74,977
Investment income		11	11
Total income		<u>74,988</u>	<u>74,988</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies		1,669	1,669
Costs of other trading activities		77,741	77,741
Total expenditure		<u>79,410</u>	<u>79,410</u>
Net expenditure and net movement in funds		<u>(4,422)</u>	<u>(2,783)</u>
Reconciliation of funds			
Total funds brought forward		31,307	34,090
Total funds carried forward		<u>26,885</u>	<u>31,307</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

Haywood Road Pre-School Playgroup

Statement of Financial Position

31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	5	5,007	–
Current assets			
Cash at bank and in hand		24,595	32,818
Creditors: amounts falling due within one year	8	1,200	1,200
Net current assets		23,395	31,618
Total assets less current liabilities		28,402	31,618
Creditors: amounts falling due after more than one year	9	1,517	311
Net assets		26,885	31,307
Funds of the charity			
Unrestricted funds		26,885	31,307
Total charity funds	6	26,885	31,307

These financial statements were approved by the board of trustees and authorised for issue on 31 August 2023, and are signed on behalf of the board by:

V Holland
Trustee

The notes on pages 6 to 9 form part of these financial statements.

Haywood Road Pre-School Playgroup

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Haywood Road Community Centre, 46 Haywood Road, Mapperley, Nottingham, NG3 6AB, Nottinghamshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no estimates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Haywood Road Pre-School Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Haywood Road Pre-School Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	750	600

Haywood Road Pre-School Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

5. Tangible fixed assets

	Equipment £
Cost	
At 1 September 2021	–
Additions	6,676
At 31 August 2022	<u>6,676</u>
Depreciation	
At 1 September 2021	–
Charge for the year	1,669
At 31 August 2022	<u>1,669</u>
Carrying amount	
At 31 August 2022	<u>5,007</u>
At 31 August 2021	<u>–</u>

6. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 20 22 £
General funds	27,815	74,988	(79,410)	23,393
Fund 2	3,492	–	–	3,492
	<u>31,307</u>	<u>74,988</u>	<u>(79,410)</u>	<u>26,885</u>

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 20 21 £
General funds	30,598	70,690	(73,473)	27,815
Fund 2	3,492	–	–	3,492
	<u>34,090</u>	<u>70,690</u>	<u>(73,473)</u>	<u>31,307</u>

Haywood Road Pre-School Playgroup

Management Information

Year ended 31 August 2022

The following pages do not form part of the financial statements.

Haywood Road Pre-School Playgroup

Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	1,563	441
Grants	56,479	54,062
Membership Fees	16,935	16,176
	<u>74,977</u>	<u>70,679</u>
Investment income		
Bank interest receivable type 1	11	11
	<u>11</u>	<u>11</u>
Total income	<u>74,988</u>	<u>70,690</u>
Expenditure		
Costs of raising donations and legacies		
Depreciation	1,669	—
	<u>1,669</u>	<u>—</u>
Costs of other trading activities		
Purchases	436	4,174
Wages and salaries	58,341	57,890
Pension costs	465	1,191
Rent	16,045	6,116
Repairs and maintenance	446	951
Legal and professional fees	35	59
Telephone	—	208
Finance costs - defined benefit pension scheme	1,280	1,477
Computer expenses	—	35
Bank charges	93	336
Advertising	—	14
Accountancy & administration	600	1,022
	<u>77,741</u>	<u>73,473</u>
Total expenditure	<u>79,410</u>	<u>73,473</u>
Net expenditure	<u>(4,422)</u>	<u>(2,783)</u>

Haywood Road Pre-School Playgroup

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022 £	2021 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Other type 1		
Depreciation charge in year	1,669	—
	<u>1,669</u>	<u>—</u>
Costs of raising donations and legacies	<u>1,669</u>	<u>—</u>
Costs of other trading activities		
Purchases	436	4,174
Wages and salaries	58,341	57,890
Pension costs	465	1,191
Rent	16,045	6,116
Repairs and maintenance	446	951
Legal and professional fees	35	59
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