

Company registration number: 02808978

Charity registration number: 1020635

# Gypsies and Travellers Wales Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **Gypsies and Travellers Wales Limited**

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## **Gypsies and Travellers Wales Limited**

### **Reference and Administrative Details**

<b>Trustees</b>	Hugh Mackay Rhona Probert Louise Santaana, Chair Jasmine Jones, Treasurer Roseanne Bennett
<b>Senior Management Team</b>	Louisa Devonish, Company Secretary
<b>Charity Registration Number</b>	1020635
<b>Company Registration Number</b>	02808978
<b>Registered Office</b>	Trowbridge Community Centre Caernarvon Way Trowbridge Cardiff CF3 1RU
<b>Independent Examiner</b>	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

# **Gypsies and Travellers Wales Limited**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	John Drysdale (resigned 18 November 2024)
	Hugh Mackay
	Rhona Probert
	Louise Santaana, Chair
	Jasmine Jones, Treasurer
	Roseanne Bennett (appointed 29 May 2024)

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 29th March 1993. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

#### ***Recruitment and appointment of trustees***

Recruitment advertisements are advertised online and shared with existing networks. Approaches are also made to private sector companies which have schemes to encourage staff to volunteer with charitable organisations. New trustees are also sought through working and personal contacts. Candidates provide a CV. Those selected are invited to the next meeting of Trustees as an observer to enable them to decide if they wish to become a Trustee, and to enable approval by the Board of Trustees.

#### ***Trustee Board Composition and Governance***

In November 2024, routine trustee turnover reduced the board to five trustees, below the minimum of six required under our Articles of Association. As a result, the board was not quorate for part of the reporting year. The trustees continued to meet and exercise appropriate oversight during this period while prioritising the recruitment of additional trustees. Recruitment is underway, and the charity expects to restore its full complement in 2025-26.

### **Objectives and activities**

#### ***Objects and aims***

Our aim is to support and enable Gypsies and Travellers Wales to achieve a high quality and equitable standard of life.

- Ensure suitable, safe accommodation of good condition for all Gypsies and Travellers
- Challenge discriminatory behaviour and attitudes towards Gypsies and Travellers
- Improve access to and effectiveness of public services for Gypsies and Travellers
- Increase educational attainment, confidence to participate as active citizens and employability prospects of Gypsies and Travellers

# **Gypsies and Travellers Wales Limited**

## **Trustees' Report**

### ***Objectives, strategies and activities***

Gypsies and Travellers Wales provide information, support, advice and advocacy to Gypsies and Travellers to improve access to suitable accommodation, public services and employment. We deliver these services through a combination of telephone advice, appointments, and drop-in sessions.

Our main areas of work include advice and liaison on:

- Accessing culturally appropriate accommodation and managing a tenancy
- Homelessness
- Welfare benefits, including reviews and appeals
- Education
- Health and social care
- Racial discrimination

In addition, Gypsies and Travellers Wales offers training, consultancy, and liaison services to local authorities, the Welsh Government, and other relevant agencies and professional bodies in Wales.

Our W.E.ST. (Wellbeing Employment and Skills Training) project supports the community to improve their skills through driver theory and employability sessions and supporting digital access. We also provide advice on engaging with schools, and offer support around mental health and well-being. Further, we help with accessing work and training.

Our Cardiff and Gwent services offer advice, advocacy, and information to Gypsies and Travellers, a recognised ethnic group, members of which face significant discrimination, marginalisation, and barriers. These challenges often result in high levels of poverty, homelessness, poor literacy, poor health, and high unemployment. Our services enable Gypsies and Travellers to overcome these difficulties while building self-confidence and independence. Our services also support the Welsh Government, local authorities, and public services more broadly benefiting the wider public by helping these bodies deliver services more effectively to Gypsies and Travellers.

### ***Public benefit***

Our services provide advice, advocacy and information to Gypsies and Travellers, recognised ethnic group, who experience significant discrimination, marginalisation and barriers resulting in high levels of poverty, homelessness, poor literacy, poor health, and high unemployment. Our services enable Gypsies and Travellers to overcome these difficulties while building self-confidence and independence.

Our services also support Welsh Government, Local Authorities, and public services, and therefore the public generally, to deliver services more effectively to Gypsies and Travellers.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **Gypsies and Travellers Wales Limited**

## **Trustees' Report**

### **Achievements and performance**

In 2024–2025, Gypsies and Travellers Wales has made significant progress in delivering culturally sensitive support, advice, and advocacy to Gypsy and Traveller communities across Wales, with the introduction of our new, Pan Wales Advice line funded by the Lottery.

Our work continues to be rooted in community-led principles, building trust through consistent engagement, tailored services, and a deep understanding of the structural inequalities our communities face.

Funded by the Irish Government's Emigrant Support Programme (ESP), this year's project provided free, confidential advice and advocacy across key areas including housing, welfare, education, debt, and health. Between July 2024 and June 2025, we supported 372 individuals, of whom 185 were Irish-born and 70 of Irish descent.

Key outcomes included:

- 219 clients supported with welfare benefits
- 90 clients assisted with housing and homelessness
- 29 individuals supported with debt advice, with £5,250 in financial outcomes secured
- 11 individuals supported into education
- 35 clients received employment and skills support
- 41 cases helped access essential ID documents
- Outreach was delivered across Cardiff, Newport, Caerphilly, and Torfaen through home visits, drop-ins, and remote support
- Over 575 distinct cases were opened

The project directly improved access to services and promoted greater inclusion for Irish Traveller families, especially those facing digital exclusion, discrimination, and poverty.

### **WEST (Welsh Engagement Support and Training) Project**

The WEST project continued to develop in scope and reach, providing holistic support to individuals and families across a range of themes including digital inclusion, driver theory, employment, education, and wellbeing.

Headline figures:

- 49 individuals accessed WEST support (24 female, 25 male)
- 78 community members received SIM cards with data and minutes
- 6 laptops/tablets gifted to families with children with Additional Learning Needs
- 22 community members engaged in driver theory sessions:
  - 9 passed, 13 still working towards a pass
- 11 individuals engaged in education/training
- 8 advised on home schooling
- 3 individuals participated in Prince's Trust Enterprise Programme
- 1 individual supported into full-time employment
- 3 supported to build CVs for Universal Credit
- 49 people engaged in health and wellbeing support

We developed new offline digital resources, delivered tailored training sessions, and partnered with Digital Communities Wales and the Prince's Trust to offer broader opportunities. Driver theory sessions remained popular and impactful, with participants reporting greater confidence and improved literacy. We also embedded positive mental health promotion in all delivery, despite ongoing stigma in the community.

# **Gypsies and Travellers Wales Limited**

## **Trustees' Report**

### **Cardiff Council Social Welfare Advice Service**

Our Cardiff-based project continues to provide essential advice and support to residents living on sites and in bricks-and-mortar accommodation. Between April 2024 and March 2025, the project supported 572 individuals, handling:

- 1,133 digital appointments
- 1,408 face-to-face appointments
- 3,966 telephone calls

This service is critical in helping Gypsies and Travellers residents navigate complex systems around benefits, housing, and public services.

### **Gwent HSG Project (2024 - 2025)**

Gypsies and Travellers Wales delivers floating support and advice services across the Gwent region. Our team provides practical, assistance to help individuals maintain their tenancies, access essential services, and build the skills needed for independent living. Support includes help with budgeting, accessing benefits, understanding tenancy rights, and liaising with landlords or utility providers. All support is culturally sensitive and tailored to the unique needs of the Gypsy and Traveller community. In 2024- 25 we provided long term support to 29 community members and short term support to 166 community members. We work with clients on both sites and in bricks and mortar accommodation, this year saw a new site open in Newport and we have supported the new residents to apply for pitches on the new site, support Newport council with allocations and supported residents to settle in and claim their entitlements.

We have also helped Newport LA undertake welfare checks on Unauthorised Encampments.

We have a training program that we deliver to other organisation around working with Gypsies and Travellers, this course has been co designed with community members, we have delivered to other third sector organisations and Local Authorities over the last year.

We have recently appointed a new Policy, Engagement and Communications Officer as we are undertaking engagement and research projects with the community we work with. The officer also manages our social media and responds to policy consultations and white papers.

### **Financial review**

Our funding situation has improved throughout 2024/25 in comparison with previous years, due to increased funding from Gwent local authorities and from research, consultations and training we have undertaken for which we have been remunerated. We also received funding from Awards for All which has paid for our Pan Wales telephone service. We continue to receive funding from Cardiff City Council, Caerphilly Local Authority, Torfaen Local Authority and Newport Local Authority Irish Embassy and Moving for Change.

### ***Policy on reserves***

The Trustees policy is to hold sufficient reserves to maintain 6-months operation in the event of loss of grant funding income.

# **Gypsies and Travellers Wales Limited**

## **Trustees' Report**

### ***Principal risks and uncertainties***

#### ***Financial risk***

Our current funding is reliant on the commissioning authorities continuing to fund the charity to carry out its functions. We are aware that due to the current financial crisis affecting government budgets that this could impact on funding streams. We are confident that the work we do for LAs will not be affected by this. We cannot be certain about future funding.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.



# **Gypsies and Travellers Wales Limited**

## **Trustees' Report**

### **Statement of Responsibilities**

The trustees (who are also the directors of Gypsies and Travellers Wales Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

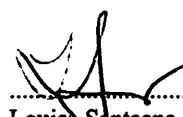
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 4/12/25..... and signed on its behalf by:

  
.....  
Louise Santaana  
Trustee

## **Gypsies and Travellers Wales Limited**

### **Independent Examiner's Report to the trustees of Gypsies and Travellers Wales Limited ('the Company')**

#### **Independent examiner's report to the trustees of Gypsies and Travellers Wales Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

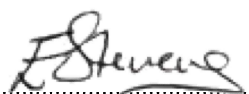
#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus  
member of the Association of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 08/12/2025.....

## Gypsies and Travellers Wales Limited

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	15,129	-	15,129	84,401
Charitable activities	3	30,338	287,653	317,991	293,445
Investment income	5	2,290	-	2,290	1,572
Total income		<u>47,757</u>	<u>287,653</u>	<u>335,410</u>	<u>379,418</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(26,544)</u>	<u>(297,916)</u>	<u>(324,460)</u>	<u>(337,580)</u>
Total expenditure		<u>(26,544)</u>	<u>(297,916)</u>	<u>(324,460)</u>	<u>(337,580)</u>
Net income/(expenditure)		21,213	(10,263)	10,950	41,838
Transfers between funds		<u>599</u>	<u>(599)</u>	<u>-</u>	<u>-</u>
Net movement in funds		21,812	(10,862)	10,950	41,838
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>90,537</u>	<u>34,842</u>	<u>125,379</u>	<u>83,541</u>
Total funds carried forward	14	<u>112,349</u>	<u>23,980</u>	<u>136,329</u>	<u>125,379</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

The notes on pages 13 to 22 form an integral part of these financial statements.

## Gypsies and Travellers Wales Limited

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	84,401	-	84,401
Charitable activities	3	2,167	291,278	293,445
Investment income	5	1,572	-	1,572
Total income		<u>88,140</u>	<u>291,278</u>	<u>379,418</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(64,281)</u>	<u>(273,299)</u>	<u>(337,580)</u>
Total expenditure		<u>(64,281)</u>	<u>(273,299)</u>	<u>(337,580)</u>
Net income		23,859	17,979	41,838
Transfers between funds		<u>(448)</u>	<u>448</u>	<u>-</u>
Net movement in funds		23,411	18,427	41,838
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>67,126</u>	<u>16,415</u>	<u>83,541</u>
Total funds carried forward	14	<u><u>90,537</u></u>	<u><u>34,842</u></u>	<u><u>125,379</u></u>

The notes on pages 13 to 22 form an integral part of these financial statements.

# Gypsies and Travellers Wales Limited

**(Registration number: 02808978)**  
**Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	9	729	2,440
<b>Current assets</b>			
Debtors	10	7,163	200
Cash at bank and in hand	11	<u>144,774</u>	<u>139,927</u>
		151,937	140,127
<b>Creditors: Amounts falling due within one year</b>	12	<u>(16,237)</u>	<u>(12,088)</u>
<b>Net current assets</b>		<u>135,700</u>	<u>128,039</u>
<b>Total assets less current liabilities</b>		136,429	130,479
<b>Creditors: Amounts falling due after more than one year</b>	13	<u>(100)</u>	<u>(5,100)</u>
<b>Net assets</b>		<u><u>136,329</u></u>	<u><u>125,379</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	14	23,980	34,842
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>112,349</u>	<u>90,537</u>
<b>Total funds</b>	14	<u><u>136,329</u></u>	<u><u>125,379</u></u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 13 to 22 form an integral part of these financial statements.

**Gypsies and Travellers Wales Limited**

**(Registration number: 02808978)**  
**Balance Sheet as at 31 March 2025**

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on  
.....08/12/2025..... and signed on their behalf by:

  
.....  
Louise Santaana  
Trustee

# **Gypsies and Travellers Wales Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2025**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Gypsies and Travellers Wales Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Exemption from preparing a cash flow statement**

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

## **Gypsies and Travellers Wales Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and equipment	25% Reducing balance
Computer equipment	33% Straight line

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.



## Gypsies and Travellers Wales Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the company during the year.

## 2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	-	-	500
Grants, including capital grants;			
Government grants	12,129	12,129	55,701
Grants from other charities	3,000	3,000	28,200
	<u>15,129</u>	<u>15,129</u>	<u>84,401</u>

## Gypsies and Travellers Wales Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants & donations	-	287,653	287,653	291,278
Trading income	30,338	-	30,338	2,167
	<u>30,338</u>	<u>287,653</u>	<u>317,991</u>	<u>293,445</u>

#### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Cardiff City Council	-	82,312	82,312
TCBC	-	94,139	94,139
The National Lottery Community Fund	-	73,202	73,202
Awards for All	-	20,000	20,000
Embassy of Ireland	-	18,000	18,000
Welsh Government	12,129	-	12,129
Lloyds Bank Foundation	2,500	-	2,500
We the Catalysts CIC	500	-	500
	<u>15,129</u>	<u>287,653</u>	<u>302,782</u>

#### 5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>2,290</u>	<u>2,290</u>	<u>1,572</u>

## Gypsies and Travellers Wales Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 6 Expenditure on charitable activities

	Unrestricted funds Other £	Restricted funds £	Total 2025 £	Total 2024 £
Bank charges	-	126	126	129
Equipment	-	1,182	1,182	388
Executive costs	25	-	25	100
Insurances	-	2,259	2,259	-
IT Costs & Advice Pro	-	11,589	11,589	10,021
Mileage	-	6,391	6,391	6,662
Sundry expenditure	105	-	105	-
Telephone & postage	-	1,337	1,337	1,029
Printing	-	544	544	238
Professional fees	-	4,194	4,194	4,357
Project activities	771	3,374	4,145	6,927
Recruitment	-	484	484	11,248
Rent	-	10,705	10,705	10,723
Wages, NI & Pension	23,237	252,200	275,437	282,173
Stationery	-	291	291	603
Subscriptions	-	497	497	277
Training fees	-	2,743	2,743	559
Depreciation	2,310	-	2,310	2,146
Card transaction fees	96	-	96	-
	<u>26,544</u>	<u>297,916</u>	<u>324,460</u>	<u>337,580</u>

#### 7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>2,310</u>	<u>2,146</u>

## Gypsies and Travellers Wales Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	244,086	251,564
Social security costs	17,336	16,958
Pension costs	14,015	13,651
	<u>275,437</u>	<u>282,173</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>10</u>	<u>12</u>

8 (2024 - 9) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £14,015 (2024 - £13,651).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £55,473 (2024 - £39,345).

#### 9 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2024	24,654	6,000	30,654
Additions	<u>-</u>	<u>599</u>	<u>599</u>
At 31 March 2025	<u>24,654</u>	<u>6,599</u>	<u>31,253</u>
<b>Depreciation</b>			
At 1 April 2024	24,214	4,000	28,214
Charge for the year	<u>110</u>	<u>2,200</u>	<u>2,310</u>
At 31 March 2025	<u>24,324</u>	<u>6,200</u>	<u>30,524</u>
<b>Net book value</b>			
At 31 March 2025	<u>330</u>	<u>399</u>	<u>729</u>
At 31 March 2024	<u>440</u>	<u>2,000</u>	<u>2,440</u>

## Gypsies and Travellers Wales Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 10 Debtors

	2025 £	2024 £
Trade debtors	5,480	200
Prepayments	1,683	-
	<u>7,163</u>	<u>200</u>

#### 11 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>144,774</u>	<u>139,927</u>

#### 12 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,880	480
Other taxation and social security	5,222	3,494
Other creditors	6,695	8,114
Accruals	1,440	-
	<u>16,237</u>	<u>12,088</u>

#### 13 Creditors: amounts falling due after one year

	2025 £	2024 £
Other creditors	<u>100</u>	<u>5,100</u>

Creditors due after one year are the result of a previous defined benefit scheme shortfall of £100 (2023; £5,100) owed to Cardiff City Council payable after one year due in instalments of £5,000 from 2021 onwards.

## Gypsies and Travellers Wales Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	90,537	47,757	(26,544)	599	112,349
<b>Restricted funds</b>					
Employment Support	4,646	73,202	(77,817)	-	31
Advice & Liaison	-	214,451	(209,975)	(599)	3,877
Policy	30,196	-	(10,124)	-	20,072
<b>Total restricted funds</b>	<u>34,842</u>	<u>287,653</u>	<u>(297,916)</u>	<u>(599)</u>	<u>23,980</u>
<b>Total funds</b>	<u>125,379</u>	<u>335,410</u>	<u>(324,460)</u>	<u>-</u>	<u>136,329</u>

The specific purposes for which the funds are to be applied are as follows:

Employment Support - This fund contributes toward our work supporting employment for Gypsies and Travellers in Wales.

Advice & Liaison - This fund contributes toward our advice and liaison service.

Policy - This fund contributes to a project that seeks to improve the quality-of-life Gypsies and Travellers living on Rover Way and living or staying on the roadside in Cardiff, through raising the voices of Gypsies and Travellers and using research to influencing policy.

The transfer from the Advice & Liaison fund to the General fund represents the net book value of fixed assets, the use of which is not subject to any restriction.

## Gypsies and Travellers Wales Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	67,126	88,140	(64,281)	(448)	90,537
<b>Restricted</b>					
Employment Support	-	67,213	(62,567)	-	4,646
Advice & Liaison	180	179,336	(179,964)	448	-
Policy	11,155	44,729	(25,688)	-	30,196
Influencing Support	5,080	-	(5,080)	-	-
<b>Total restricted funds</b>	<u>16,415</u>	<u>291,278</u>	<u>(273,299)</u>	<u>448</u>	<u>34,842</u>
<b>Total funds</b>	<u>83,541</u>	<u>379,418</u>	<u>(337,580)</u>	<u>-</u>	<u>125,379</u>

#### 15 Analysis of net assets between funds

	Unrestricted		2025 Total funds
	General £	Restricted £	£
Tangible fixed assets	729	-	729
Current assets	122,857	29,080	151,937
Current liabilities	(11,237)	(5,000)	(16,237)
Creditors over 1 year	-	(100)	(100)
Total net assets	<u>112,349</u>	<u>23,980</u>	<u>136,329</u>
	Unrestricted		2024 Total funds
	General £	Restricted £	£
Tangible fixed assets	2,440	-	2,440
Current assets	95,185	44,942	140,127
Current liabilities	(7,088)	(5,000)	(12,088)
Creditors over 1 year	-	(5,100)	(5,100)
Total net assets	<u>90,537</u>	<u>34,842</u>	<u>125,379</u>

## **Gypsies and Travellers Wales Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **16 Fees payable to independent examiner**

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination	1,200	1,080
Other financial services	240	180
	<u>1,440</u>	<u>1,260</u>

#### **17 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

#### **18 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### **19 Related party transactions**

There were no related party transactions in the year.