

Company registration number: 02808978

Charity registration number: 1020635

Gypsies and Travellers Wales Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Gypsies and Travellers Wales Limited

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Gypsies and Travellers Wales Limited

Reference and Administrative Details

Trustees	John Drysdale, Chair
	Hugh Mackay
	Rhona Probert
	Louise Santaana, Treasurer
	Jasmine Jones
	Roseanne Bennett
Senior Management Team	Helen Krafts, Company Secretary
	Louisa Devonish, Director
Charity Registration Number	1020635
Company Registration Number	02808978
Registered Office	Trowbridge Community Centre
	Caernarvon Way
	Trowbridge
	Cardiff
	CF3 1RU
Independent Examiner	John O'Brien, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham
	NG1 5GL

Gypsies and Travellers Wales Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	John Drysdale, Chair
	Hugh Mackay
	Rhona Probert
	Louise Santaana, Treasurer
	Jasmine Jones (appointed 20 February 2024)
	Roseanne Bennett (appointed 29 May 2024)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 29th March 1993. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Recruitment advertisements are placed periodically in relevant magazines and newsletters for the voluntary and public sectors. Approaches are also made to private sector companies which have schemes to encourage staff to volunteer with charitable organizations. New trustees are also sought through working and personal contacts.

Candidates complete an application form and are interviewed by a subgroup of existing Trustees. Those selected are invited to the next meeting of Trustees as an observer to enable them to decide if they wish to become a Trustee, and to enable approval by the Board of Trustees.

Objectives and activities

Objects and aims

Our aim is to support and enable Gypsies and Travellers Wales to achieve a high quality and equitable standard of life.

- Ensure suitable, safe accommodation of good condition for all Gypsies and Travellers
- Challenge discriminatory behaviour and attitudes towards Gypsies and Travellers
- Improve access to and effectiveness of public services for Gypsies and Travellers
- Increase educational attainment, confidence to participate as active citizens and employability prospects of Gypsies and Travellers

Gypsies and Travellers Wales Limited

Trustees' Report

Objectives, strategies and activities

Gypsies and Travellers Wales provide information, support, advice and advocacy to Gypsies and Travellers to improve access to suitable accommodation, public services and employment. Delivery of these services is through a combination of our telephone advice line, appointments and drop-in advice sessions. Main areas of work are advice and liaison on issues of development, management and maintenance of Traveller sites; homelessness; welfare benefits, reviews and appeals; education; health, social and housing services; racial discrimination.

In addition to this, Gypsies and Travellers Wales offers training, consultancy, information, advice and liaison services to local authorities, Welsh Government and all relevant agencies and professional bodies in Wales. Furthermore, our W.E.ST project supports the community to improve their skills through driver theory sessions and employability sessions. Additionally advice around engaging with school is also an area that is supported and support with mental health and wellbeing.

Our services provide advice, advocacy and information to Gypsies and Travellers, a recognized ethnic group, who experience significant discrimination, marginalization and barriers resulting in high levels of poverty, homelessness, poor literacy, poor health and high unemployment. Our services enable Gypsies and Travellers to overcome these difficulties while building self-confidence and independence. We also have a project specifically focused on research and improving access to accommodation, access to health service and access to learning and training opportunities.

Our services also support Welsh Government, Local Authorities and public services and therefore the public generally to deliver services more effectively to Gypsies and Travellers.

Public benefit

Our services provide advice, advocacy and information to Gypsies and Travellers, recognised ethnic group, who experience significant discrimination, marginalisation and barriers resulting in high levels of poverty, homelessness, poor literacy, poor health, and high unemployment. Our services enable Gypsies and Travellers to overcome these difficulties while building self-confidence and independence.

Our services also support Welsh Government, Local Authorities, and public services, and therefore the public generally, to deliver services more effectively to Gypsies and Travellers.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Gypsies and Travellers Wales Limited

Trustees' Report

Achievements and performance

Across our four main projects we supported 873 adults and young people across a range of areas.

In our advice and liaison service in Cardiff we helped with issues such as accessing welfare benefits including health related benefits, debt issues, housing issues, giving out food bank vouchers, supporting with resettlement into suitable housing for those that were homeless or in unsuitable housing, community advocacy, referring to specialist agencies for further support, planning issues, referring for employment and skills support. In Cardiff we supported 606 clients and received 4,450 phone calls requesting support.

In Gwent we supported with similar issues to those in Cardiff and provided long term support to 15 clients and short term support to 59 clients.

Our funding from the Irish Embassy meant that 143 client of Irish heritage were able to access support with issues around debt, employment and skills, fuel, housing, welfare benefits, discrimination issues, budgeting and money.

Our W.E.S.T (Wellbeing, Employment and Skills project) supported 50 clients over the last year 15 off those accessed the driver theory project (6 passes), further clients were support to complete CVs, practice mock interviews, access training, get advice on home schooling and accessing education, attending paediatric first aid courses and support around mental health and wellbeing. Additionally, we held a Christmas party for the community and held an event for GRT month in June 2023.

Financial review

Our funding situation has improved throughout 23/24 in comparison with the previous year, this is due to increases in funding from Cardiff Council and Gwent Local Authority and research we have undertaken which we have received remuneration for. We continue to receive funding from Cardiff Council, Gwent Local Authority, Lloyds Bank, Lottery Community Fund and the Irish Embassy, Moving for change. We have also raised income through our training and consultancy work.

Policy on reserves

The Trustees policy is to hold sufficient reserves to maintain 6-months operation in the event of loss of grant funding income.

Principal risks and uncertainties

Financial risk

Our current funding is reliant on the commissioning authorities continuing to fund the charity to carry out its functions. We are aware that due to the current financial crisis affecting government budgets that this could impact on funding streams. We are confident that the work we do for LAs will not be affected by this. We cannot be certain about future funding.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Gypsies and Travellers Wales Limited

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Gypsies and Travellers Wales Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

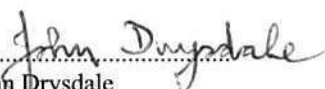
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 12/12/2024 and signed on its behalf by:


.....
John Drysdale
Trustee

Gypsies and Travellers Wales Limited

Independent Examiner's Report to the trustees of Gypsies and Travellers Wales Limited ('the Company')

Independent examiner's report to the trustees of Gypsies and Travellers Wales Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 24/12/2024

Gypsies and Travellers Wales Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	84,401	-	84,401	47,630
Charitable activities	3	2,167	291,278	293,445	268,516
Investment income	5	1,572	-	1,572	-
Total income		<u>88,140</u>	<u>291,278</u>	<u>379,418</u>	<u>316,146</u>
Expenditure on:					
Charitable activities	6	<u>(64,281)</u>	<u>(273,299)</u>	<u>(337,580)</u>	<u>(291,141)</u>
Total expenditure		<u>(64,281)</u>	<u>(273,299)</u>	<u>(337,580)</u>	<u>(291,141)</u>
Net income		23,859	17,979	41,838	25,005
Transfers between funds		<u>(448)</u>	<u>448</u>	<u>-</u>	<u>-</u>
Net movement in funds		23,411	18,427	41,838	25,005
Reconciliation of funds					
Total funds brought forward		<u>67,126</u>	<u>16,415</u>	<u>83,541</u>	<u>58,536</u>
Total funds carried forward	14	<u><u>90,537</u></u>	<u><u>34,842</u></u>	<u><u>125,379</u></u>	<u><u>83,541</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

The notes on pages 11 to 20 form an integral part of these financial statements.

Gypsies and Travellers Wales Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	47,630	-	47,630
Charitable activities	3	411	268,105	268,516
Total income		<u>48,041</u>	<u>268,105</u>	<u>316,146</u>
Expenditure on:				
Charitable activities	6	<u>(12,603)</u>	<u>(278,538)</u>	<u>(291,141)</u>
Total expenditure		<u>(12,603)</u>	<u>(278,538)</u>	<u>(291,141)</u>
Net income/(expenditure)		35,438	(10,433)	25,005
Transfers between funds		<u>(4,159)</u>	<u>4,159</u>	<u>-</u>
Net movement in funds		31,279	(6,274)	25,005
Reconciliation of funds				
Total funds brought forward		<u>35,847</u>	<u>22,689</u>	<u>58,536</u>
Total funds carried forward	14	<u><u>67,126</u></u>	<u><u>16,415</u></u>	<u><u>83,541</u></u>

The notes on pages 11 to 20 form an integral part of these financial statements.

Gypsies and Travellers Wales Limited

(Registration number: 02808978)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	2,440	4,586
Current assets			
Debtors	10	200	18,832
Cash at bank and in hand	11	139,927	99,535
		140,127	118,367
Creditors: Amounts falling due within one year	12	(12,088)	(14,312)
Net current assets		128,039	104,055
Total assets less current liabilities		130,479	108,641
Creditors: Amounts falling due after more than one year	13	(5,100)	(25,100)
Net assets		125,379	83,541
Funds of the charity:			
Restricted income funds			
Restricted funds	14	34,842	16,415
Unrestricted income funds			
Unrestricted funds		90,537	67,126
Total funds	14	125,379	83,541

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

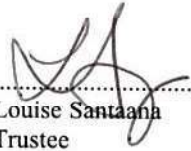
The notes on pages 11 to 20 form an integral part of these financial statements.

Gypsies and Travellers Wales Limited

(Registration number: 02808978)

Balance Sheet as at 31 March 2024

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on
18/12/2024 and signed on their behalf by:


.....
Louise Santaana
Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Gypsies and Travellers Wales Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% Reducing balance
Computer equipment	33% Straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the company during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	500	500	-
Grants, including capital grants;			
Government grants	55,701	55,701	-
Grants from other charities	28,200	28,200	47,630
	<u>84,401</u>	<u>84,401</u>	<u>47,630</u>

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants & donations	-	291,278	291,278	268,105
Trading income	2,167	-	2,167	250
Sundry receipts	-	-	-	161
	<u>2,167</u>	<u>291,278</u>	<u>293,445</u>	<u>268,516</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Cardiff City Council	-	82,312	82,312
TCBC	-	79,788	79,788
The National Lottery Community Fund	-	67,214	67,214
Moving for Change	-	44,728	44,728
Embassy of Ireland	-	17,236	17,236
Welsh Government	48,701	-	48,701
Lloyds Bank Foundation	25,000	-	25,000
South Wales Police	7,000	-	7,000
Older People's Commissioner for Wales	3,000	-	3,000
Three Hands	200	-	200
Sundry grants & donations	500	-	500
	<u>84,401</u>	<u>291,278</u>	<u>375,679</u>

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>1,572</u>	<u>1,572</u>	<u>-</u>

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Bank charges	129	-	129	-
Equipment	-	388	388	3,503
Executive costs	-	100	100	382
Insurances	-	-	-	3,722
IT Costs & Advice Pro	-	10,021	10,021	10,801
Mileage	596	6,066	6,662	3,559
Telephone & postage	-	1,029	1,029	781
Printing	-	238	238	239
Professional fees	133	4,224	4,357	5,262
Project activities	1,434	5,493	6,927	9,930
Publicity	-	-	-	465
Recruitment	5,275	5,973	11,248	32,141
Rent	-	10,723	10,723	9,000
Wages, NI & Pension	54,509	227,664	282,173	206,051
Stationery	-	603	603	272
Subscriptions	-	277	277	352
Training fees	59	500	559	2,236
Sundry expenditure	-	-	-	250
Depreciation	2,146	-	2,146	2,195
	<u>64,281</u>	<u>273,299</u>	<u>337,580</u>	<u>291,141</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>2,146</u>	<u>2,195</u>

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	251,564	185,638
Social security costs	16,958	9,990
Pension costs	13,651	10,423
	<u>282,173</u>	<u>206,051</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>12</u>	<u>10</u>

Contributions to the employee pension schemes for the year totalled £13,651 (2023 - £10,423).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £39,345 (2023 - £29,081).

9 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 April 2023	24,654	6,000	30,654
At 31 March 2024	<u>24,654</u>	<u>6,000</u>	<u>30,654</u>
Depreciation			
At 1 April 2023	24,068	2,000	26,068
Charge for the year	146	2,000	2,146
At 31 March 2024	<u>24,214</u>	<u>4,000</u>	<u>28,214</u>
Net book value			
At 31 March 2024	<u>440</u>	<u>2,000</u>	<u>2,440</u>
At 31 March 2023	<u>586</u>	<u>4,000</u>	<u>4,586</u>

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Debtors

	2024 £	2023 £
Trade debtors	<u>200</u>	<u>18,832</u>

11 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>139,927</u>	<u>99,535</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	480	1,645
Other taxation and social security	3,494	4,752
Other creditors	<u>8,114</u>	<u>7,915</u>
	<u>12,088</u>	<u>14,312</u>

13 Creditors: amounts falling due after one year

	2024 £	2023 £
Other creditors	<u>5,100</u>	<u>25,100</u>

Creditors due after one year are the result of a previous defined benefit scheme shortfall of £5,100 (2023; £25,100) owed to Cardiff City Council payable after one year due in instalments of £5,000 from 2021 onwards.

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General	67,126	88,140	(64,281)	(448)	90,537
Restricted funds					
Employment Support	-	67,213	(62,567)	-	4,646
Influencing Support	5,080	-	(5,080)	-	-
Advice & Liaison	180	179,336	(179,964)	448	-
Policy	11,155	44,729	(25,688)	-	30,196
Total restricted funds	<u>16,415</u>	<u>291,278</u>	<u>(273,299)</u>	<u>448</u>	<u>34,842</u>
Total funds	<u>83,541</u>	<u>379,418</u>	<u>(337,580)</u>	<u>-</u>	<u>125,379</u>

The specific purposes for which the funds are to be applied are as follows:

Employment Support - This fund contributes toward our work supporting employment for Gypsies and Travellers in Wales.

Influencing Support - This fund contributes toward our efforts influencing the policy for the Gypsy and Traveller community in Wales.

Advice & Liaison - This fund contributes toward our advice and liaison service.

Policy - This fund contributes to a project that seeks to improve the quality-of-life Gypsies and Travellers living on Rover Way and living or staying on the roadside in Cardiff, through raising the voices of Gypsies and Travellers and using research to influencing policy.

The transfer from the General fund to the Advice & Liaison fund is to cover the deficit on this activity.

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General	35,847	48,041	(12,603)	(4,159)	67,126
Restricted					
Employment Support	22,387	41,497	(68,043)	4,159	-
Influencing Support	5,080	-	-	-	5,080
Advice & Liaison	12,132	172,700	(184,652)	-	180
Policy	1,773	29,881	(20,499)	-	11,155
Tenancy Support	(18,683)	24,027	(5,344)	-	-
Total restricted funds	<u>22,689</u>	<u>268,105</u>	<u>(278,538)</u>	<u>4,159</u>	<u>16,415</u>
Total funds	<u>58,536</u>	<u>316,146</u>	<u>(291,141)</u>	<u>-</u>	<u>83,541</u>

15 Analysis of net assets between funds

	Unrestricted		2024 Total funds
	General £	Restricted £	£
Tangible fixed assets	2,440	-	2,440
Current assets	95,185	44,942	140,127
Current liabilities	(7,088)	(5,000)	(12,088)
Creditors over 1 year	-	(5,100)	(5,100)
Total net assets	<u>90,537</u>	<u>34,842</u>	<u>125,379</u>
	Unrestricted		2023 Total funds
	General £	Restricted £	£
Tangible fixed assets	4,586	-	4,586
Current assets	71,852	46,515	118,367
Current liabilities	(9,312)	(5,000)	(14,312)
Creditors over 1 year	-	(25,100)	(25,100)
Total net assets	<u>67,126</u>	<u>16,415</u>	<u>83,541</u>

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024	2023
	£	£
Independent examination	975	925
Other financial services	180	288
	<u>1,155</u>	<u>1,213</u>

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

18 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

19 Related party transactions

There were no related party transactions in the year.