

Company registration number: 02808978

Charity registration number: 1020635

# Gypsies and Travellers Wales Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **Gypsies and Travellers Wales Limited**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 19

## **Gypsies and Travellers Wales Limited**

### **Reference and Administrative Details**

<b>Trustees</b>	John Drysdale, Chair Hugh Mackay Nigel Stannard Janet Best Rhona Probert David Fitzpatrick Louise Santaana, Treasurer Allison Hulmes
<b>Secretary</b>	Sofia Hillman
<b>Senior Management Team</b>	Jasmine Jones, Co-ordinator
<b>Charity Registration Number</b>	1020635
<b>Company Registration Number</b>	02808978
<b>Registered Office</b>	Trowbridge Community Centre Caernarvon Way Trowbridge Cardiff CF3 1RU
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

# **Gypsies and Travellers Wales Limited**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	John Drysdale, Chair
	Hugh Mackay
	Nigel Stannard
	Janet Best
	Rhona Probert
	David Fitzpatrick
	Louise Santaana, Treasurer
	Allison Hulmes (appointed 28 April 2022)
Secretary:	Linda Jensen (until 16 May 2022)
	Sofia Hillman (appointed 17 May 2022)

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 29th March 1993. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

#### ***Recruitment and appointment of trustees***

Adverts are placed in relevant journals. Trustees are invited to join and observe two Executive committee meetings and then a decision to appoint is made by existing Trustees.

### **Objectives and activities**

#### ***Objects and aims***

We aim to support and enable Gypsies and Travellers to achieve a high and sustainable quality of life through improving access to suitable accommodation, public services, and employment.

This aim is achieved by working towards a series of objectives:

1. To ensure suitable, safe, good quality accommodation for all Gypsies and Travellers;
2. To improve access to and effectiveness of public services for Gypsies and Travellers;
3. To challenge discriminatory behaviour and attitudes towards Gypsies and Travellers;
4. To increase the educational attainment, confidence to participate as active citizens and employability prospects of Gypsies and Travellers.



# **Gypsies and Travellers Wales Limited**

## **Trustees' Report**

### ***Objectives, strategies and activities***

Gypsies and Travellers Wales meets its aims by the provision of an extensive information, support, advice and advocacy to Gypsies and Travellers to improve access to suitable accommodation, public services, and employment.

Delivery of these services is through a combination of our telephone advice line, appointments, and drop-in advice sessions. Main areas of work are advice and liaison on issues of development, management, and maintenance of Traveller sites; homelessness; welfare benefits, reviews, and appeals; education, health, social and housing services; and racial discrimination.

In addition to this, Gypsies and Travellers Wales offers training, consultancy, information, advice and liaison service to Local Authorities, Welsh Government and all relevant agencies and professionals in Wales.

### ***Public benefit***

Our services provide advice, advocacy and information to Gypsies and Travellers, recognised ethnic group, who experience significant discrimination, marginalisation and barriers resulting in high levels of poverty, homelessness, poor literacy, poor health, and high unemployment. Our services enable Gypsies and Travellers to overcome these difficulties while building self-confidence and independence.

Our services also support Welsh Government, Local Authorities, and public services, and therefore the public generally, to deliver services more effectively to Gypsies and Travellers.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### ***Achievements and performance***

In the year we were able to provide support to more than 180 individuals and families, helping them with a wide range of issues including, homelessness, housing, welfare benefits, family issues, debt, domestic violence, education, health, and employment support.

We submitted a successful bid for the contract to deliver Housing Related Support to Gypsies and Travellers across Gwent which commenced in June.

We were awarded a small grant through Moving for Change to support Gypsies and Travellers living on roadside and those living on Rover Way.

We supported Cardiff Council to complete its Gypsies and Traveller Accommodation Assessment (GTAA) by undertaking the data collection with the Gypsy and Traveller community through the Welsh Government designed questionnaires. We also supported Local Authorities across Gwent in their assessments through accompanying council staff on visits and in some instances, collecting responses on behalf of the council.

We continued to enable and encourage Gypsies and Travellers to participate in consultations, elections, and decision-making processes and to support the inclusion and development of Gypsy and Traveller needs in the relevant strategies and plans of service providers. We worked closely with a coalition of organisations and individuals across Wales to campaign against Part 4 of the Police, Crime, Sentencing and Courts Bill which risks criminalises the way of life of Gypsy and Traveller communities.

### ***Financial review***

We have obtained funding from a number of additional sources to widen our services. We also successfully delivered training and consultancy services that generated unrestricted income. At the end of the year, we have made a surplus which has moved us closer to holding sufficient reserves funding for 6 months of operations.

## Gypsies and Travellers Wales Limited

### Trustees' Report

#### *Policy on reserves*

The Trustees policy is to hold sufficient reserves to maintain 6-months operation in the event of loss of grant funding income. Currently we do not have this level of reserves, but we are slowly building toward it.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

#### **Statement of Trustees' Responsibilities**

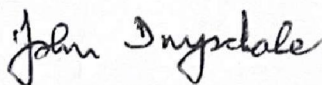
The trustees (who are also the directors of Gypsies and Travellers Wales Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 29/11/22 and signed on its behalf by:



John Drysdale  
Trustee

## **Gypsies and Travellers Wales Limited**

### **Independent Examiner's Report to the trustees of Gypsies and Travellers Wales Limited**

#### **Independent examiner's report to the trustees of Gypsies and Travellers Wales Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 20/12/2022

## Gypsies and Travellers Wales Limited

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	4,929	-	4,929	2,182
Charitable activities	3	<u>22,624</u>	<u>204,358</u>	<u>226,982</u>	<u>167,035</u>
Total income		<u>27,553</u>	<u>204,358</u>	<u>231,911</u>	<u>169,217</u>
<b>Expenditure on:</b>					
Charitable activities	5	<u>(2,912)</u>	<u>(218,014)</u>	<u>(220,926)</u>	<u>(159,486)</u>
Total expenditure		<u>(2,912)</u>	<u>(218,014)</u>	<u>(220,926)</u>	<u>(159,486)</u>
Net income/(expenditure)		<u>24,641</u>	<u>(13,656)</u>	<u>10,985</u>	<u>9,731</u>
Net movement in funds		24,641	(13,656)	10,985	9,731
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>11,206</u>	<u>36,345</u>	<u>47,551</u>	<u>37,820</u>
Total funds carried forward	13	<u><u>35,847</u></u>	<u><u>22,689</u></u>	<u><u>58,536</u></u>	<u><u>47,551</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 13.

The notes on pages 10 to 19 form an integral part of these financial statements.

## Gypsies and Travellers Wales Limited

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	2,182	-	2,182
Charitable activities	3	3,500	163,535	167,035
Total income		<u>5,682</u>	<u>163,535</u>	<u>169,217</u>
<b>Expenditure on:</b>				
Charitable activities	5	-	(159,486)	(159,486)
Total expenditure		<u>-</u>	<u>(159,486)</u>	<u>(159,486)</u>
Net income		<u>5,682</u>	<u>4,049</u>	<u>9,731</u>
Net movement in funds		5,682	4,049	9,731
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>5,524</u>	<u>32,296</u>	<u>37,820</u>
Total funds carried forward	13	<u><u>11,206</u></u>	<u><u>36,345</u></u>	<u><u>47,551</u></u>

The notes on pages 10 to 19 form an integral part of these financial statements.

# Gypsies and Travellers Wales Limited

(Registration number: 02808978)  
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	8	781	1,041
<b>Current assets</b>			
Debtors	9	375	-
Cash at bank and in hand	10	95,734	91,879
		96,109	91,879
<b>Creditors: Amounts falling due within one year</b>	11	(13,254)	(20,269)
<b>Net current assets</b>		82,855	71,610
<b>Total assets less current liabilities</b>		83,636	72,651
<b>Creditors: Amounts falling due after more than one year</b>	12	(25,100)	(25,100)
<b>Net assets</b>		58,536	47,551
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	13	22,689	36,345
<b>Unrestricted income funds</b>			
Unrestricted funds		35,847	11,206
<b>Total funds</b>	13	58,536	47,551

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 10 to 19 form an integral part of these financial statements.



# Gypsies and Travellers Wales Limited

(Registration number: 02808978)  
Balance Sheet as at 31 March 2022

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:



Louise Santaana  
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

# **Gypsies and Travellers Wales Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Gypsies and Travellers Wales Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.



# Gypsies and Travellers Wales Limited

## Notes to the Financial Statements for the Year Ended 31 March 2022

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General Equipment	25% Reducing Balance

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

# Gypsies and Travellers Wales Limited

## Notes to the Financial Statements for the Year Ended 31 March 2022

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### Pensions and other post retirement obligations

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the company during the year.

## 2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Grants, including capital grants;			
Government grants	4,929	4,929	2,182
	<u>4,929</u>	<u>4,929</u>	<u>2,182</u>

## Gypsies and Travellers Wales Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Grants & donations	-	204,358	204,358	163,535
Trading income	22,624	-	22,624	-
Sundry receipts	-	-	-	3,500
	<u>22,624</u>	<u>204,358</u>	<u>226,982</u>	<u>167,035</u>

#### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Big Lottery Community Fund	-	49,809	49,809
Embassy of Ireland	-	15,000	15,000
Cardiff City Council	4,929	74,829	79,758
TCBC	-	60,000	60,000
Moving for Change	-	4,720	4,720
	<u>4,929</u>	<u>204,358</u>	<u>209,287</u>

## Gypsies and Travellers Wales Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Equipment	-	1,706	1,706	2,218
Insurances	-	1,557	1,557	1,063
IT Costs & Advice Pro	-	9,028	9,028	5,857
Mileage	-	2,830	2,830	939
Sundry expenditure	-	115	115	170
Telephone & postage	-	2,217	2,217	2,304
Printing	-	303	303	59
Professional fees	82	3,867	3,949	3,419
Project activities	-	74	74	2,191
Publicity	-	223	223	1,473
Purchases	-	-	-	45
Recruitment	-	-	-	5,514
Rent	-	8,740	8,740	9,200
Wages, NI & Pension	2,570	184,820	187,390	122,003
Stationery	-	301	301	95
Subscriptions	-	413	413	374
Training fees	-	1,820	1,820	2,215
Depreciation	260	-	260	347
	<u>2,912</u>	<u>218,014</u>	<u>220,926</u>	<u>159,486</u>

#### 6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>260</u>	<u>347</u>

## Gypsies and Travellers Wales Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	176,913	107,946
Social security costs	2,205	8,722
Pension costs	8,272	5,335
	<u>187,390</u>	<u>122,003</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>9</u>	<u>6</u>

6 (2021 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £8,272 (2021 - £5,335).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £23,020 (2021 - £24,964).

#### 8 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2021	<u>24,654</u>	<u>24,654</u>
At 31 March 2022	<u>24,654</u>	<u>24,654</u>
<b>Depreciation</b>		
At 1 April 2021	23,613	23,613
Charge for the year	<u>260</u>	<u>260</u>
At 31 March 2022	<u>23,873</u>	<u>23,873</u>
<b>Net book value</b>		
At 31 March 2022	<u>781</u>	<u>781</u>
At 31 March 2021	<u>1,041</u>	<u>1,041</u>

## Gypsies and Travellers Wales Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 9 Debtors

	2022 £	2021 £
Trade debtors	375	-

#### 10 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	95,734	91,879

#### 11 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	824	10,092
Other taxation and social security	1,673	1,654
Other creditors	10,757	8,523
	13,254	20,269

#### 12 Creditors: amounts falling due after one year

	2022 £	2021 £
Other creditors	25,100	25,100

Creditors due after one year are the result of a previous defined benefit scheme shortfall of £25,100 (2021 £25,100 - as no payment was made in the year) owed to Cardiff City Council payable after one year due in instalments of £5,000 from 2021 onwards.

## Gypsies and Travellers Wales Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 13 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	11,206	27,553	(2,912)	35,847
<b>Restricted funds</b>				
Employment Support	19,941	49,809	(47,363)	22,387
Influencing Support	5,080	-	-	5,080
Tenancy Support	4,298	-	(22,981)	(18,683)
Advice & Liaison	7,026	149,829	(144,723)	12,132
Policy	-	4,720	(2,947)	1,773
<b>Total restricted funds</b>	<u>36,345</u>	<u>204,358</u>	<u>(218,014)</u>	<u>22,689</u>
<b>Total funds</b>	<u><u>47,551</u></u>	<u><u>231,911</u></u>	<u><u>(220,926)</u></u>	<u><u>58,536</u></u>

The specific purposes for which the funds are to be applied are as follows:

Employment Support - This fund contributes toward our work supporting employment for Gypsies and Travellers in Wales.

Influencing Support - This fund contributes toward our efforts influencing the policy for the Gypsy and Traveller community in Wales.

Tenancy Support - This fund contributes toward our work on tenancy support for Gypsies and Travellers.

Advice & Liaison - This fund contributes toward our advice and liaison service.

Policy - This fund contributes to a project that seeks to improve the quality-of-life Gypsies and Travellers living on Rover Way and living or staying on the roadside in Cardiff, through raising the voices of Gypsies and Travellers and using research to influencing policy.

The negative balance on the Tenancy Support fund is due to the timing of the funding that relates to this period, which came in shortly after the year-end and eliminates the deficit.

## Gypsies and Travellers Wales Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	5,524	5,682	-	11,206
<b>Restricted</b>				
Employment Support	17,456	49,125	(46,640)	19,941
Influencing Support	9,593	-	(4,513)	5,080
Tenancy Support	3,158	24,581	(23,441)	4,298
The Children and Young People's Fund	2,089	-	(2,089)	-
Advice & Liaison	-	89,829	(82,803)	7,026
<b>Total restricted funds</b>	<u>32,296</u>	<u>163,535</u>	<u>(159,486)</u>	<u>36,345</u>
<b>Total funds</b>	<u><u>37,820</u></u>	<u><u>169,217</u></u>	<u><u>(159,486)</u></u>	<u><u>47,551</u></u>

#### 14 Analysis of net assets between funds

	<b>Unrestricted</b>		<b>2022</b>
	<b>General</b>	<b>Restricted</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	781	-	781
Current assets	43,320	52,789	96,109
Current liabilities	(8,254)	(5,000)	(13,254)
Creditors over 1 year	-	(25,100)	(25,100)
Total net assets	<u>35,847</u>	<u>22,689</u>	<u>58,536</u>
	<b>Unrestricted</b>		<b>2021</b>
	<b>General</b>	<b>Restricted</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	1,041	-	1,041
Current assets	21,451	70,428	91,879
Current liabilities	(11,286)	(8,983)	(20,269)
Creditors over 1 year	-	(25,100)	(25,100)
Total net assets	<u>11,206</u>	<u>36,345</u>	<u>47,551</u>



## **Gypsies and Travellers Wales Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **15 Fees payable to independent examiner**

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent examination	900	900
	<u>900</u>	<u>900</u>

#### **16 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

#### **17 Trustees remuneration and expenses**

No trustees have received any reimbursed expenses from the charity during the year.

#### **18 Related party transactions**

There were no related party transactions in the year.