

CHARITY REGISTRATION NUMBER: 1020590

Chalfont St Giles Pre-School Playgroup
Unaudited Financial Statements
31 August 2023

Chalfont St Giles Pre-School Playgroup

Financial Statements

Year ended 31 August 2023

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Chalfont St Giles Pre-School Playgroup

Trustees' Annual Report

Year ended 31 August 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name	Chalfont St Giles Pre-School Playgroup
Charity registration number	1020590
Principal office	CSG Cricket Pavilion Crossleys Off Bowstridge Lane Chalfont St Giles HP8 4QN Buckinghamshire

The trustees

L Franey	
C Honour-Smith	(Appointed 14 November 2022)
L Anderson-Smith	(Appointed 14 November 2022)
K Ladhams	
C Lewis-Hayes	

Independent examiner	Debson & Co Galley House, Second Floor Moon Lane Barnet Herts EN5 5YL
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Structure, governance and management

The trustees and officers during the period were as follows:

L Franey (Appointed 1 April 2022) Co-Chair, book-keeper and Administration. C Lewis-Hayes (Appointed 1 April 2022) Co-Chair and treasurer.
C Honour-Smith (Appointed 14 November 2022)
L Anderson-Smith (Appointed 14 November 2022)
K Ladhams (Appointed 23 June 2022)

L Franey monitored the accounts and prepared bookkeeping during this period and this was overseen by C Lewis-Hayes.

Chalfont St Giles Pre-School Playgroup

Trustees' Annual Report *(continued)*

Year ended 31 August 2023

Objectives and activities

The charity operates a pre-school for children aged two to four years old. It has five unpaid volunteer Trustees and five paid Early Years Practitioners, including an administrator.

Additional activities offered include Football, which encourages sport and fitness and also forest club, giving the children the opportunity for holistic development.

Fundraising events are held to raise funds for the charity and encourage attendance at the school.

Achievements and performance

Not unexpected but again, during this period the pre-school struggled due to a much lower intake of children during the first term September to December 2022. We lost most of our register to the local Nurseries where there are no additional charges for fees or consumables as they are funded by the government as state schools.

Also, although we endeavoured to plan and hold more fundraising activities, we could not plan for the devastating economy we entered into, which meant that the local families we rely on to attend these fundraisers did not have the additional income for charities, as many families were struggling. As such, events that were held made no profit.

We also knew going into this year that we had to dispose of a lot of equipment and toys that were damaged due to improper care by previous staff, so we had no choice but to spend a lot of money on resources, equipment and toys for the children.

We were also being heavily monitored by Buckinghamshire Early Years Department, who made regular visits and insisted that we had specific learning equipment and resources which incurred extra expense we had not budgeted for.

We also applied to many different charities but unfortunately, because charities are also cutting back due to the current financial climate, and we have a large income, they don't take into account our large outgoings, as many other charities have little or no income. Every application we made was therefore declined.

The government funding was a lot less than that for the previous year and this is due to the unavoidable closure of our afternoon sessions during the months of September 2022 and October 2022. This is two months of only earning half of our potential income, and even with this, we had less than 10 children in our morning sessions. When we re-opened the afternoon sessions in November 2022, we had less than 5 children in those sessions and our capacity is 22. This was a devastating loss to our potential income, especially as we still had to pay contracted staff members.

Total expenditure has also increased by approximately £1,600, making a loss for the financial period of £25,000, leaving net funds to carry forward at 31 August 2023 of only £6,471. This is due to a combination of the following:

Higher staff salaries, as we had to hire better qualified, more experienced staff since we were under the spotlight of Ofsted and Bucks Early years as a low performing pre-school. A forced higher budget for resources and replacement of equipment. Necessary maintenance of the building we lease, due to being an unsatisfactory and unsafe environment for the children. A lack of fundraising and charity events due to the current financial climate. Afternoon closures for two months of the year. Not unexpected but again, during this period the pre-school struggled due to a much lower intake of children during the first term September to December 2022. We lost most of our register to the local Nurseries where there are no additional charges for fees or consumables as they are funded by the government as state schools.

Chalfont St Giles Pre-School Playgroup

Trustees' Annual Report *(continued)*

Year ended 31 August 2023

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- A forced higher budget for resources and replacement of equipment.
- Necessary maintenance of the building we lease, due to it being an unsatisfactory and unsafe environment for the children.
- A lack of fundraising and charity events due to the current financial climate.
- Afternoon closures for two months of the year.

Financial review

Due to many pre-schools and nurseries suffering and many closing during this financial year we feel very proud to still be open. After using this financial year to recover from poor management and financial budgeting in previous years, we knew we would have to spend money during a difficult year and take a hit to be able to enter 2023-2024 in better shape. After use of our savings to clean up the school, make it safer and purchase necessary equipment and resources, we have now achieved a higher intake of children, which has gradually increased to full capacity, resulting in higher income from fees and government funding.

Now having allowed families to improve their financial position we have been able to introduce a consumables fee and an activity fee to compensate our outgoings in these areas, which we didn't charge for in 2022-2023.

We have still been unable to hold more fundraising events due to the ongoing financial struggles of the UK or obtain money from other charities as our position remains the same. We have however been able to lower our budget and spending for resources as we have now built up a good foundation of equipment.

Chalfont St Giles Pre-School Playgroup

Trustees' Annual Report *(continued)*

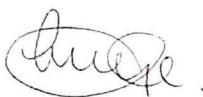
Year ended 31 August 2023

We have also managed to negotiate a freeze in rental costs, together with a smaller contribution required to electric costs during the summer months. Our landlord also now contributes towards waste disposal and building maintenance costs which they were not previously doing.

We are therefore now starting to see improvements financially and we hope that, going forward, we will be able to obtain charity from companies like Tesco whose donations are based on projects rather than earned income.

We have also introduced a savings budget to save money in a reserve to get us through the first term of each school year going forward.

The trustees' annual report was approved on25/06/24..... and signed on behalf of the board of trustees by:



L. Franey
Trustee

Chalfont St Giles Pre-School Playgroup

Independent Examiner's Report to the Trustees of Chalfont St Giles Pre-School Playgroup

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Chalfont St Giles Pre-School Playgroup ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

Galley House, Second Floor
Moon Lane
Barnet
Herts
EN5 5YL

26/6/2024

Chalfont St Giles Pre-School Playgroup

Statement of Financial Activities

Year ended 31 August 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	46,655	46,655	56,628
Charitable activities	5	31,033	31,033	31,333
Investment income	6	54	54	3
Total income		<u>77,742</u>	<u>77,742</u>	<u>87,964</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	103,034	103,034	101,358
Total expenditure		<u>103,034</u>	<u>103,034</u>	<u>101,358</u>
Net expenditure and net movement in funds		<u>(25,292)</u>	<u>(25,292)</u>	<u>(13,394)</u>
Reconciliation of funds				
Total funds brought forward		31,763	31,763	45,157
Total funds carried forward		<u>6,471</u>	<u>6,471</u>	<u>31,763</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 11 form part of these financial statements.

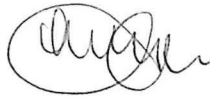
Chalfont St Giles Pre-School Playgroup

Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		6,471	31,763
Net current assets		6,471	31,763
Total assets less current liabilities		6,471	31,763
Funds of the charity			
Unrestricted funds		6,471	31,763
Total charity funds	12	6,471	31,763

These financial statements were approved by the board of trustees and authorised for issue on 26/08/24 and are signed on behalf of the board by:



L Franey
Trustee

The notes on pages 9 to 11 form part of these financial statements.

Chalfont St Giles Pre-School Playgroup

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is CSG Cricket Pavilion, Crossleys, Off Bowstridge Lane, Chalfont St Giles, HP8 4QN, Buckinghamshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on a cash basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All incoming resources are included in the statement of financial activities on a cash basis when received.

Resources expended

Expenditure is recognised on a cash basis at the time payment is made.

All costs are allocated to expenditure categories reflecting the use of the resource.

Government grants

Government grants are recognised on a cash basis at the time of receipt.

Chalfont St Giles Pre-School Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised on a cash basis when payment is made.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants				
Government grant income	46,154	46,154	55,075	55,075
Other donations and legacies				
Fundraising	—	—	342	342
Donations	501	501	1,211	1,211
	<u>46,655</u>	<u>46,655</u>	<u>56,628</u>	<u>56,628</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fees & Deposits	31,033	31,033	31,333	31,333

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	54	54	3	3

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies	103,034	103,034	101,358	101,358

8. Staff costs

No employee received emoluments of more than £60,000 in the current or prior years.

Chalfont St Giles Pre-School Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

10. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,378 (2022: £1,204).

11. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	46,154	55,075

12. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 20 23 £
General funds	31,763	77,742	(103,034)	6,471

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 20 22 £
General funds	45,157	87,964	(101,358)	31,763

13. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	6,471	6,471

	Unrestricted Funds £	Total Funds 2022 £
Current assets	31,763	31,763