

CHARITY REGISTRATION NUMBER: 1020590

Chalfont St Giles Pre-School Playgroup
Unaudited Financial Statements
31 August 2022

Chalfont St Giles Pre-School Playgroup

Financial Statements

Year ended 31 August 2022

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Chalfont St Giles Pre-School Playgroup

Trustees' Annual Report

Year ended 31 August 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	Chalfont St Giles Pre-School Playgroup
Charity registration number	1020590
Principal office	CSG Cricket Pavilion Crossleys Off Bowstridge Lane Chalfont St Giles HP8 4QN Buckinghamshire

The trustees

L Franey	(Appointed 1 April 2022)
C Honour-Smith	(Appointed 14 November 2022)
L Anderson-Smith	(Appointed 14 November 2022)
K Ladhams	(Appointed 23 June 2022)
C Lewis-Hayes	(Appointed 1 April 2022)

Independent examiner	Debson & Co Galley House, Second Floor Moon Lane Barnet Herts EN5 5YL
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Structure, governance and management

The trustees and officers during the period were as follows:

Lindsay Turner (Chair) - resigned 23 June 2022
Sarah Mackrory-Scott (Secretary)
Phillipa Lyons (Treasurer) - resigned 23 August 2022

Louise Franey (appointed 1 April 2022) (appointed co-chair 23 June 2022) Caroline Lewis-Hayes (appointed 1 April 2022) (appointed co-chair 23 June 2022) (appointed Treasurer 15 October 2022) Katie Ladhams (appointed 23 June 2022)

During the year the bookkeeping was performed by Anna Suprun (Administration Manager) who resigned on 31 August 2022.

Phillipa Lyons a local Chartered Accountant, was assigned Treasurer during this period and was responsible for overseeing the finances for the period ending 31 August 2022. Following her resignation on 23 August 2022 however, the Charity appointed Debson & Co, Chartered Accountants to prepare the accounts for this year and future accounting periods.

Chalfont St Giles Pre-School Playgroup

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

Objectives and activities

The charity operates a pre-school for children aged two to four years old. It has six unpaid volunteer Trustees and six paid Early Years Practitioners, including a manager and an administration manager.

Additional activities offered include tennis, which encourages sport and fitness and also forest club, giving the children the opportunity for holistic development.

Fundraising events are held to raise funds for the charity and encourage attendance at the school.

Achievements and performance

Unfortunately, during this period there was less fundraising, due to committee time spent recruiting new Trustees, thereby enabling the current officers to retire, however plans have now been put in place to hold more fundraising events.

Financial review

The playgroup had an operation deficit of £13,393.93 (which includes all operating fees including, staff wages, rent, utilities, insurances, administration and office costs and resources and food for the children).

Overall receipts remained steady from last year at £133,120.57, although Government funding decreased from £68,664.00 to £55,075.13 and there was no additional funding for special needs children, as there had been in the prior year.

The committee also agreed to stop charging parents for forest school and tennis club which raised £3,588 last year, however it costs the pre-school £2,880 to run, plus an additional £1,250 for the manager to attend a training course and gain the qualification.

Utilities, insurance, and office costs increased significantly due to cost-of-living increases after Covid 19 and we did not receive Covid 19 recovery grants this year as we were fully operational. Also, at the end of the year costs were incurred to refurbish the garden area as it was deemed unsafe for the children to play, and a clean-up project with additional costs was carried out in the pre-school and outside storage areas at a cost of £3,000. There was no fee price increase in April 2022.

The pre-school also only operates at full capacity, 22 children per session between April and July, with the remainder of the year operating at an average of 10 children per session. This equates to less children during the afternoon sessions as the local state Nursery continue to operate an afternoon session.

Due to the above, we closed in the afternoons during the month of September 2022, which decreased our Government Funding during this period.

The previously mentioned lack of fundraising also affected the income substantially.

Upon reflection there was also no budget or forecasting in place to refrain administration staff and pre-staff from overspending on office and pre-school resources. There also appeared to be no monitoring of expenditure from the treasurer or other trustee officers during this period.

The resignation of Pre-School Manager, Deputy Manager, and 2 Early Years Practitioners will mean a recruitment drive to hire to new management team with the administration being carried out by the Trustees to save staffing costs until finances improve.

The planned increase in fundraising events will hopefully improve attendance during the quieter months.

Chalfont St Giles Pre-School Playgroup

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

A budget will also be put in place for pre-school managers in order to curb unnecessary expenditure.

A fee increased will be introduced in January 2023 to make up for there being no increase in April 2022, with a further increase planned to take place in April 2023. We will also introduce additional fees for tennis club, forest school, activities and healthy snack charges to cover our costs in these areas. Parents will also be encouraged to make more contributions of items to keep the cost of resources down.

The trustees' annual report was approved on 28 June 2023 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'L. Franey', enclosed within a large, loopy oval shape.

L Franey
Trustee

Chalfont St Giles Pre-School Playgroup

Independent Examiner's Report to the Trustees of Chalfont St Giles Pre-School Playgroup

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of Chalfont St Giles Pre-School Playgroup ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

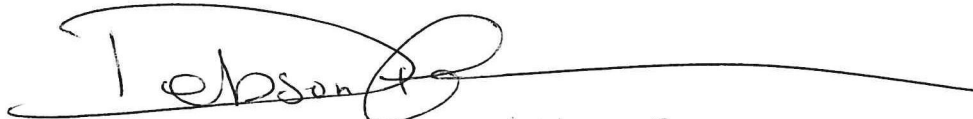
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

28/6/2023

Galley House, Second Floor
Moon Lane
Barnet
Herts
EN5 5YL

Chalfont St Giles Pre-School Playgroup

Statement of Financial Activities

Year ended 31 August 2022

		2022		2021
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	56,628	56,628	89,611
Charitable activities	5	31,333	31,333	42,444
Investment income	6	3	3	2
Total income		<u>87,964</u>	<u>87,964</u>	<u>132,057</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	101,358	101,358	110,681
Total expenditure		<u>101,358</u>	<u>101,358</u>	<u>110,681</u>
Net (expenditure)/income and net movement in funds		<u>(13,394)</u>	<u>(13,394)</u>	<u>21,376</u>
Reconciliation of funds				
Total funds brought forward		45,157	45,157	23,781
Total funds carried forward		<u>31,763</u>	<u>31,763</u>	<u>23,781</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 10 form part of these financial statements.

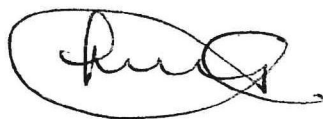
Chalfont St Giles Pre-School Playgroup

Statement of Financial Position

31 August 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		31,763	45,157
Net current assets		31,763	45,157
Total assets less current liabilities		<u>31,763</u>	<u>45,157</u>
Funds of the charity			
Unrestricted funds		31,763	23,781
Total charity funds	12	<u>31,763</u>	<u>23,781</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 June 2023, and are signed on behalf of the board by:



L Franey
Trustee

The notes on pages 8 to 10 form part of these financial statements.

Chalfont St Giles Pre-School Playgroup

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is CSG Cricket Pavilion, Crossleys, Off Bowstridge Lane, Chalfont St Giles, HP8 4QN, Buckinghamshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on a cash basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All incoming resources are included in the statement of financial activities on a cash basis when received.

Resources expended

Expenditure is recognised on a cash basis at the time payment is made.

All costs are allocated to expenditure categories reflecting the use of the resource.

Government grants

Government grants are recognised on a cash basis at the time of receipt.

Chalfont St Giles Pre-School Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised on a cash basis when payment is made.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants				
Government grant income	55,075	55,075	–	71,014
Other donations and legacies				
Fundraising	342	342	–	1,034
Donations	1,211	1,211	–	17,563
	<u>56,628</u>	<u>56,628</u>	<u>–</u>	<u>89,611</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fees & Deposits	<u>31,333</u>	<u>31,333</u>	<u>–</u>	<u>42,444</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>3</u>	<u>3</u>	<u>–</u>	<u>2</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies	<u>101,358</u>	<u>101,358</u>	<u>–</u>	<u>110,681</u>

8. Staff costs

No employee received emoluments of more than £60,000 in the current or prior years.

Chalfont St Giles Pre-School Playgroup

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

10. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,204 (2021: £Nil).

11. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	<u>55,075</u>	<u>71,014</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 20 22 £
General funds	<u>45,157</u>	<u>87,964</u>	<u>(101,358)</u>	<u>31,763</u>

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 20 21 £
General funds	<u>23,781</u>	<u>—</u>	<u>—</u>	<u>23,781</u>

13. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	<u>31,763</u>	<u>31,763</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	<u>45,157</u>	<u>45,157</u>