

THE WARWICK TRUST

England & Wales · Charity number 1020530

Details

Status Registered

Legal form Trust

Registered 1993-05-04

Register [View on the Charity Commission register](#)

Contact

Address Flat 3
11 Nottingham Place
London
W1U 5LE

Phone 07710254978

Activities

Objects: TO RELIEVE POVERTY, ADVANCE RELIGION, PROMOTE EDUCATION AND PROMOTE ALL SUCH OTHER PURPOSES FOR THE BENEFIT OF THE COMMUNITY AS MAY BE CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES.

Activities: This charity gives grants to organisations only - never individuals. Donations made are relevant to the trustees and are therefore organisations known to them.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£152,911	£51,752	-	-
2024-04-05	£44,105	£102,984	-	-
2023-04-05	£83,208	£122,136	-	-
2022-04-05	£82,565	£63,547	-	-
2021-04-05	£34,512	£98,428	-	-

Trustees

Name	Role	Appointed
Edward Stanley Mccrossan		2019-08-05
KATRINA ORMSBY MC CROSSAN		
Smith and Williamson Trust Corporation Ltd		2019-08-05
archie douglas david mccrossan		2019-08-05

THE WARWICK TRUST

England & Wales - Charity number 1020530

Accounts



The Warwick Trust

Charity Registration No. 1020530

Trustees' report and unaudited accounts

For the year ended 5 April 2025

The Warwick Trust

Legal and administrative information

Settlor	Katrina Ormsby McCrossan
Trustees	Katrina Ormsby McCrossan Archie Douglas David McCrossan Edward Stanley McCrossan S&W Partners Trust Corporation Limited
Date of registration	4 April 1993
Charity number	1020530
Principal address	Flat 3 11 Nottingham Place London W1U 5LE
Accountants	S&W Partners LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Bankers	HSBC plc 4th Floor 8 Canada Square London E14 5HQ
Independent examiner	Simon Ellingham FCA Fawcetts LLP Windover House 26 St Ann Street Salisbury Wiltshire SP1 2DR
Investment advisors	Evelyn Partners Investment Management LLP 45 Gresham Street London EC2V 7BG

The Warwick Trust

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The Warwick Trust

Trustees' report for the year ended 5 April 2025

The trustees present their report and accounts for the year ended 5 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") (effective 1 January 2019).

Objects and activities

The trust was established for charitable purposes only. The trustees have power to pay or apply income and (if and when they think fit) capital for charitable objects at their discretion. The trustees had power to accumulate income during the period of 21 years from 4 April 1993.

Achievements and performance

During the year the trustees committed to make four new donations (2024: seven) totalling £34,600 (2024: £90,895) to various charitable institutions. The trustees also paid donations totalling £30,000 which were committed to be paid in previous years. See note 3 for further details.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's purposes and aims, and when planning future activities. In particular how planned activities will contribute to the achievement of the objectives and aims. The main activity undertaken for the public benefit is the making of grants to other registered charities.

Future plans

The trustees intend to continue to support other registered charities, in line with their grants policy.

Financial review

Incoming resources amounted to £152,911 (2024: £44,105) arising from investment income and donations. After expenditure of £17,152 (2024: £22,089) on support and fundraising costs, £34,600 (2024: £80,895) on donations and a loss on investments amounting to £45,953 (2024: gains of £151,561), there was an increase in funds of £55,206 (2024: £92,682).

Reserves policy

The trustees consider the level of reserves at 5 April 2025 of £2,308,098 to be in line with the charity's reserve policy to hold investments that will produce income adequate to enable the trust to continue making charitable donations in the future in accordance with its objects.

Grant making policy

The trustees will only make grants and donations to organisations as opposed to individuals. The trustees consider those causes they wish to support and make grants in those areas. There is no restriction on the types of activity they support but they generally support UK based activities and organisations. They do not generally support those charities providing overseas aid but will consider in situations of humanitarian conflict and disaster.

Investment policy

The aim is to produce sufficient resources annually to maintain the level of grant making, and if possible, enhance the capital value of the funds of the charity. The investment manager has discretion to invest within agreed parameters and reports regularly to the trustees, who review the extent to which it has been possible to achieve the investment objective.

The Warwick Trust

Trustees' report for the year ended 5 April 2025

Related party transactions

S&W Partners Trust Corporation Limited is related to S&W Partners LLP, who provided accountancy services throughout the year.

During the year, Katrina McCrossan donated 41,017 units of Evelyn Partners Fund Solutions Limited to the charity at a value of £99,999. There was no donation made in the prior year.

Structure, governance and management

The Warwick Trust is constituted by Deed of Trust dated 4 April 1993 and is a registered charity No. 1020530. Its address is at Flat 3, 11 Nottingham Place, London, W1U 5LE.

The charity trustees who served during the year were:

Katrina Ormsby McCrossan
Archie Douglas David McCrossan
Edward Stanley McCrossan
S&W Partners Trust Corporation Limited

The charity is administered by the trustees who were appointed by the settlor. The charity's principal assets are in quoted investments as shown in the notes to the accounts.

Investment managers

Evelyn Partners Investment Management LLP, 45 Gresham Street, London, EC2Y 7BG

Banker

HSBC plc, 4th Floor, 8 Canada Square, London, E14 5HQ

Independent examiner

Simon Ellingham FCA, Fawcetts LLP, Windover House, 26 St Ann Street, Salisbury, Wiltshire, SP1 2DR

The Warwick Trust

Trustees' report for the year ended 5 April 2025

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

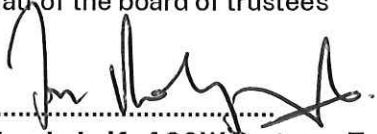
The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011, the relevant Charity (Accounts and Reports) Regulations and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees



.....
for and on behalf of S&W Partners Trust Corporation Limited

Trustee

Date:

20/1/2026

The Warwick Trust

Independent examiner's report to the trustees of The Warwick Trust

I report to the trustees on my examination of the accounts of The Warwick Trust for the year ended 5 April 2025 which comprise the statement of financial activities, the balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon J L Ellingham

Simon Ellingham FCA

Fawcetts LLP

Chartered Accountants

Windover House

26 St Ann Street

Salisbury

Wiltshire

SP1 2DR

Date: 22 January 2026

The Warwick Trust

Statement of financial activities for the year ended 5 April 2025

		2025	2024
	Note	£	£
Income			
Investment income and interest receivable	2	52,912	44,105
Donation of shares		99,999	-
Total income		152,911	44,105
Expenditure			
Costs of raising funds			
Investment management fees		8,512	10,834
Expenditure on charitable activities			
Grants payable	3	34,600	80,895
Support costs	4	8,640	11,255
Total expenditure		51,752	102,984
Net surplus/(deficit) before gains and losses on investments		101,159	(58,879)
(Losses)/gains on investments	7	(45,953)	151,561
Net movement in funds		55,206	92,682
Fund balances at 6 April 2024		2,252,892	2,160,210
Fund balances at 5 April 2025		2,308,098	2,252,892

All funds were unrestricted in the current and preceding year.

The notes on pages 7 to 11 form a part of these accounts.

The Warwick Trust

Balance sheet as at 5 April 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Investments	7		2,250,628		2,250,420
Current assets					
Cash at bank and in hand		90,253		65,124	
		<u>90,253</u>		<u>65,124</u>	
Creditors: amounts falling due within one year	8	(27,783)		(42,652)	
Net current assets			<u>62,470</u>		<u>22,472</u>
Total assets less current liabilities			<u>2,313,098</u>		<u>2,272,892</u>
Creditors: amounts falling due after more than one year	9		(5,000)		(20,000)
Net assets			<u>2,308,098</u>		<u>2,252,892</u>
Income funds					
Unrestricted funds			2,308,098		2,252,892
			<u>2,308,098</u>		<u>2,252,892</u>

The accounts were approved by the Trustees and authorised for issue by:



.....
for and on behalf of S&W Partners Trust Corporation Limited
Trustee

Date: 20/1/2026.

The notes on pages 7 to 11 form a part of these accounts.

The Warwick Trust

Notes to the accounts for the year ended 5 April 2025

1 Accounting policies

The Warwick Trust is an unincorporated trust, constituted under a charitable trust deed on 4 April 1993. It is registered with the Charity Commission in England & Wales (No. 1020530). The address of the principal office is Flat 3, 11 Nottingham Place, London, W1U 5LE.

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention with the exception of listed investments which are included at market value at the balance sheet date.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 issued in 2019. The accounts are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Income

All income resources are included in the statement of financial activities when the trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

1.4 Investments

Listed investments are stated at market value at the balance sheet date. Realised gains and losses on investments, calculated on the difference between the sale proceeds and their costs, are credited or charged to the statement of financial activities in the year of gains or losses.

Unrealised gains and losses representing the movement in the market values during the year are credited or charged to the statement of financial activities in the year of gains or losses.

1.5 Fund accounting

The funds held are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

The Warwick Trust

Notes to the accounts for the year ended 5 April 2025

2 Investment income

	2025 £	2024 £
Income from listed investments	52,198	43,452
Deposit interest	714	653
	<u>52,912</u>	<u>44,105</u>

3 Grants to institutions

	2025 £	2024 £
In Kind Direct	10,000	10,000
I Can and I Am Limited	10,000	10,000
The Ruth Strauss Foundation	9,600	9,600
Buttle UK	5,000	5,000
Hammersley Homes	-	11,295
London's Air Ambulance Limited	-	30,000
The Brain Tumour Charity	-	15,000
The Marylebone Project	-	(10,000)
	<u>34,600</u>	<u>80,895</u>

Reconciliation of grants payable

	2025 £	2024 £
Commitments charged to the Statement of financial activities in the year	34,600	80,895
Grants paid during the year	(64,600)	(74,895)
Commitments at 6 April 2024	55,000	49,000
	<u>25,000</u>	<u>55,000</u>

The Warwick Trust

Notes to the accounts for the year ended 5 April 2025

(Continued)

Commitments at 5 April 2025 are payable as follows:

Within 1 year:

London Air Ambulance	10,000	10,000
The Felix Project	-	10,000
The Brain Tumour Charity	5,000	5,000
Hammersley Homes	5,000	10,000

After more than 1 year:

London Air Ambulance	-	10,000
The brain Tumour Charity	5,000	10,000

25,000	55,000
---------------	---------------

Grants included in the 2023 accounts payable included The Felix Project where the third instalment was paid during the year.

Grants included in the 2024 accounts payable included £30,000 in total to London's Air Ambulance, payable in three equal instalments with the second amount being paid during the year. Additionally, £15,000 payable in equal instalments over 3 years was committed to The Brain Tumour Charity. The donation to The Marylebone Project - a commitment made in the 2023 accounts - remained unpaid at the year end and was reversed in the prior year.

4 Support costs

	2025	2024
	£	£
Accountancy fees	7,620	10,185
Independent examiner's fees	960	1,010
Bank charges	60	60
	8,640	11,255

All support costs are considered to be costs of governance.

5 Trustees

During the year ended 5 April 2025, S&W Partners Trust Corporation Limited received £7,620 in relation to professional services provided (2024: £10,185).

6 Employees

There were no employees during the year (2024: none).

The Warwick Trust

Notes to the accounts for the year ended 5 April 2025

7 Fixed asset investments

	2025 £	2024 £
Market value at 6 April 2024	2,250,420	2,167,627
Disposal proceeds	(146,870)	(391,575)
Additions at cost	93,032	322,807
Donated shares at valuation	99,999	-
Change in value in the year	(45,953)	151,561
Market value at 5 April 2025	2,250,628	2,250,420
Book cost at 5 April 2025	1,620,085	1,527,631
Analysis of investments		
Bonds	157,706	158,764
Alternative investments	155,507	142,570
Multi asset	1,087,650	985,684
Property	73,630	39,620
United Kingdom Equities	188,810	337,074
North America Equities	327,240	285,886
Europe Equities	81,645	82,434
Japan Equities	47,615	47,419
Rest of the world Equities	130,825	170,969
	2,250,628	2,250,420

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Grants payable (see note 3)	20,000	35,000
Accountancy fees	4,095	3,900
Independent examiner's fees	1,010	1,010
Investment management fees	2,678	2,742
	27,783	42,652

9 Creditors falling due after more than one year

	2025 £	2024 £
Grants payable (see note 3)	5,000	20,000

The Warwick Trust

Notes to the accounts for the year ended 5 April 2025

10 Related party transactions

S&W Partners Trust Corporation Limited is related to S&W Partners LLP, who provided accountancy services throughout the year.

During the year, Katrina McCrossan donated 41,017 units of Evelyn Partners Fund Solutions Limited to the charity at a value of £99,999. There was no donation made in the prior year.

THE WARWICK TRUST

England & Wales - Charity number 1020530

Accounts



The Warwick Trust

Charity Registration No. 1020530

Trustees' report and unaudited accounts

For the year ended 5 April 2024

The Warwick Trust

Legal and administrative information

Settlor	Katrina Ormsby McCrossan
Trustees	Katrina Ormsby McCrossan Archie Douglas David McCrossan Edward Stanley McCrossan Evelyn Partners Trust Corporation Limited
Date of registration	4 April 1993
Charity number	1020530
Principal address	Flat 3 11 Nottingham Place London W1U 5LE
Accountants	Evelyn Partners LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Bankers	HSBC plc 4th Floor 8 Canada Square London E14 5HQ
Independent examiner	Simon Ellingham FCA Fawcetts LLP Windover House 26 St Ann Street Salisbury Wiltshire SP1 2DR
Investment advisors	Evelyn Partners Investment Management LLP 45 Gresham Street London EC2V 7BG

The Warwick Trust

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The Warwick Trust

Trustees' report for the year ended 5 April 2024

The trustees present their report and accounts for the year ended 5 April 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") (effective 1 January 2019).

Objects and activities

The trust was established for charitable purposes only. The trustees have power to pay or apply income and (if and when they think fit) capital for charitable objects at their discretion. The trustees have power to accumulate income during the period of 21 years from 4 April 1993.

Achievements and performance

During the year the trustees committed to make seven new donations (2023: ten) totalling £90,895 (2023: £100,000) to various charitable institutions. There was a donation for £10,000 included in the prior year which remained unpaid and has therefore been reversed in the current year, reducing the grants payable figure in this year's accounts to £80,895. The trustees also paid donations totalling £29,000 which were committed to be paid in previous years. See note 3 for further details.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's purposes and aims, and when planning future activities. In particular how planned activities will contribute to the achievement of the objectives and aims. The main activity undertaken for the public benefit is the making of grants to other registered charities.

Future plans

The trustees intend continuing to support other registered charities, in line with their grants policy.

Financial review

Incoming resources amounted to £44,105 (2023: £83,208) arising from investment income and donations. After expenditure of £22,089 (2023: £22,136) on support costs, £80,895 (2023: £100,000) on donations and gains on investments amounting to £151,561 (2023: losses of £145,333), there was an increase in funds of £92,682 (2023: decrease of £184,261).

Reserves policy

The trustees consider the level of reserves at 5 April 2024 of £2,252,892 to be in line with the charity's reserve policy to hold investments that will produce income adequate to enable the trust to continue making charitable donations in the future in accordance with its objects.

Grant making policy

The trustees will only make grants and donations to organisations as opposed to individuals. The trustees consider those causes they wish to support and make grants in those areas. There is no restriction on the types of activity they support but they generally support UK based activities and organisations. They do not generally support those charities providing overseas aid but will consider in situations of humanitarian conflict and disaster.

Investment policy

The aim is to produce sufficient resources annually to maintain the level of grant making, and if possible, enhance the capital value of the funds of the charity. The investment manager has discretion to invest within agreed parameters and reports regularly to the trustees, who review the extent to which it has been possible to achieve the investment objective.

The Warwick Trust

Trustees' report for the year ended 5 April 2024

Related party transactions

Katrina McCrossan donated shares with a market value of £50,000 in the prior year. There were no such donations in the current year.

Evelyn Partners Trust Corporation Limited is related to Evelyn Partners LLP, who provided accountancy services throughout the year.

Structure, governance and management

The Warwick Trust is constituted by Deed of Trust dated 4 April 1993 and is a registered charity No. 1020530. Its address is at Flat 3, 11 Nottingham Place, London, W1U 5LE.

The charity trustees who served during the year were:

Katrina Ormsby McCrossan
Archie Douglas David McCrossan
Edward Stanley McCrossan
Evelyn Partners Trust Corporation Limited

The charity is administered by the trustees who were appointed by the settlor. The charity's principal assets are in quoted investments as shown in the notes to the accounts.

Investment managers

Evelyn Partners Investment Management LLP, 45 Gresham Street, London, EC2Y 7BG

Banker

HSBC plc, 4th Floor, 8 Canada Square, London, E14 5HQ

Independent examiner

Simon Ellingham FCA, Fawcetts LLP, Windover House, 26 St Ann Street, Salisbury, Wiltshire, SP1 2DR

The Warwick Trust

Trustees' report for the year ended 5 April 2024

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011, the relevant Charity (Accounts and Reports) Regulations and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees



for and on behalf of Evelyn Partners Trust Corporation Limited

Trustee

Date: 15/12/2024.

The Warwick Trust

Independent examiner's report to the trustees of The Warwick Trust

I report to the trustees on my examination of the accounts of The Warwick Trust for the year ended 5 April 2024 which comprise the statement of financial activities, the balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon J. Ellingham

.....
Simon Ellingham FCA

Fawcetts LLP
Chartered Accountants
Windover House
26 St Ann Street
Salisbury
Wiltshire
SP1 2DR

Date: 18 December 2024

The Warwick Trust

Statement of financial activities for the year ended 5 April 2024

	Note	2024 £	2023 £
Income			
Investment income and interest receivable	2	44,105	33,208
Donations receivable		-	50,000
Total income		44,105	83,208
Expenditure			
Costs of raising funds			
Investment management fees		10,834	11,294
Expenditure on charitable activities			
Grants payable	3	80,895	100,000
Support costs	4	11,255	10,842
Total expenditure		102,984	122,136
Net deficit before gains and losses on investments		(58,879)	(38,928)
Gains/(losses) on investments	7	151,561	(145,333)
Net movement in funds		92,682	(184,261)
Fund balances at 6 April 2023		2,160,210	2,344,471
Fund balances at 5 April 2024		2,252,892	2,160,210

All funds were unrestricted in the current and preceding year.

The notes on pages 7 to 12 form a part of these accounts.

The Warwick Trust

Balance sheet as at 5 April 2024

	Note	£	2024 £	£	2023 £
Fixed assets					
Investments	7		2,250,420		2,167,627
Current assets					
Cash at bank and in hand		65,124		48,433	
		65,124		48,433	
Creditors: amounts falling due within one year	8	(42,652)		(45,850)	
Net current assets			22,472		2,583
Total assets less current liabilities			2,272,892		2,170,210
Creditors: amounts falling due after more than one year	9		(20,000)		(10,000)
Net assets			2,252,892		2,160,210
Income funds					
Unrestricted funds			2,252,892		2,160,210
			2,252,892		2,160,210

The accounts were approved by the Trustees and authorised for issue by:

.....
for and on behalf of Evelyn Partners Trust Corporation Limited
Trustee

Date:

The notes on pages 7 to 12 form a part of these accounts.

The Warwick Trust

Notes to the accounts for the year ended 5 April 2024

1 Accounting policies

The Warwick Trust is an unincorporated trust, constituted under a charitable trust deed on 4 April 1993. It is registered with the Charity Commission in England & Wales (No. 1020530). The address of the principal office is Flat 3, 11 Nottingham Place, London, W1U 5LE.

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention with the exception of listed investments which are included at market value at the balance sheet date.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 issued in 2019. The accounts are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Income

All income resources are included in the statement of financial activities when the trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

1.4 Investments

Listed investments are stated at market value at the balance sheet date. Realised gains and losses on investments, calculated on the difference between the sale proceeds and their costs, are credited or charged to the statement of financial activities in the year of gains or losses.

Unrealised gains and losses representing the movement in the market values during the year are credited or charged to the statement of financial activities in the year of gains or losses.

1.5 Fund accounting

The funds held are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

The Warwick Trust

Notes to the accounts for the year ended 5 April 2024

2 Investment income

	2024	2023
	£	£
Income from listed investments	43,452	32,986
Deposit interest	653	222
	<u>44,105</u>	<u>33,208</u>
	<u>44,105</u>	<u>33,208</u>

The Warwick Trust

Notes to the accounts for the year ended 5 April 2024

3 Grants to institutions

	2024	2023
	£	£
London's Air Ambulance Limited	30,000	10,000
The Brain Tumour Charity	15,000	-
Hammersley Homes	11,295	5,000
In Kind Direct	10,000	10,000
I Can and I Am Limited	10,000	-
The Ruth Strauss Foundation	9,600	-
Buttle UK	5,000	5,000
The Marylebone Project	(10,000)	10,000
The Felix Project	-	30,000
Actionaid - DEC Turkey-Syria Earthquake Appeal	-	15,000
The Magic Breakfast	-	10,000
Foodbank	-	5,000
Association of Ukrainians in Great Britain	-	5,000
Association for Legal Intervention	-	(5,000)
	80,895	100,000

Reconciliation of grants payable

	2024	2023
	£	£
Commitments charged to the Statement of financial activities in the year	80,895	100,000
Grants paid during the year	(74,895)	(84,000)
Commitments at 6 April 2023	49,000	33,000
Commitments at 5 April 2024	55,000	49,000
Commitments at 5 April 2024 are payable as follows:		
Within 1 year	35,000	39,000
After more than 1 year	20,000	10,000
	55,000	49,000

Grants included in the 2020 accounts payable to Foodcycle, The Brain Tumour Charity and The Hardman Trust were all due to be paid in equal instalments over 5 years. £14,000 was paid in total to these charities this year, being the final instalment. Grants included in the 2023 accounts payable included The Felix Project where the second instalment was paid during the year, and Hammersley Homes which was also paid during the year.

During the year, the trustees committed to pay a further £10,000 to Hammersley Homes, as well as £30,000 in total to London's Air Ambulance, payable in three equal instalments with the first amount being paid during the year. Additionally, £15,000 payable in equal instalments over 3 years was committed to The Brain Tumour Charity. The donation to The Marylebone Project - a commitment made in the 2023 accounts - remained unpaid at the year end and has been reversed during the year.

The Warwick Trust

Notes to the accounts for the year ended 5 April 2024

4 Support costs	2024	2023
	£	£
Accountancy fees	10,185	9,822
Independent examiner's fees	1,010	960
Bank charges	60	60
	<u>11,255</u>	<u>10,842</u>

All support costs are considered to be costs of governance.

5 Trustees

During the year ended 5 April 2024, Evelyn Partners Trust Corporation Limited received £10,185 in relation to professional services provided (2023: £9,822).

6 Employees

There were no employees during the year (2023: none).

The Warwick Trust

Notes to the accounts for the year ended 5 April 2024

7 Fixed asset investments

	2024 £	2023 £
Market value at 6 April 2023	2,167,627	2,254,574
Disposal proceeds	(391,575)	(173,808)
Additions at cost	322,807	182,194
Donated shares at valuation	-	50,000
Change in value in the year	151,561	(145,333)
Market value at 5 April 2024	2,250,420	2,167,627
Book cost at 5 April 2024	1,527,631	1,545,097
Analysis of investments		
Bonds	158,764	89,704
Alternative investments	142,570	259,993
Multi asset	985,684	964,223
Property	39,620	85,933
United Kingdom Equities	337,074	343,456
North America Equities	285,886	169,430
Europe Equities	82,434	84,769
Japan Equities	47,419	41,869
Rest of the world Equities	170,969	128,250
	2,250,420	2,167,627

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Grants payable (see note 3)	35,000	39,000
Accountancy fees	3,900	3,180
Independent examiner's fees	1,010	960
Investment management fees	2,742	2,710
	42,652	45,850

9 Creditors falling due after more than one year

	2024 £	2023 £
Grants payable (see note 3)	20,000	10,000

The Warwick Trust

Notes to the accounts for the year ended 5 April 2024

10 Related party transactions

Katrina McCrossan donated shares with a market value of £50,000 in the prior year. There were no such donations in the current year.

Evelyn Partners Trust Corporation Limited is related to Evelyn Partners LLP, who provided accountancy services throughout the year.

THE WARWICK TRUST

England & Wales - Charity number 1020530

Accounts



The Warwick Trust

Charity Registration No. 1020530

Trustees' report and unaudited accounts

For the year ended 5 April 2023

The Warwick Trust

Legal and administrative information

Settlor	Katrina Ormsby McCrossan
Trustees	Katrina Ormsby McCrossan Archie Douglas David McCrossan Edward Stanley McCrossan Evelyn Partners Trust Corporation Limited
Date of registration	4 April 1993
Charity number	1020530
Principal address	Flat 3 11 Nottingham Place London W1U 5LE
Accountants	Evelyn Partners LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Bankers	HSBC plc 4th Floor 8 Canada Square London E14 5HQ
Independent examiner	Simon Ellingham FCA Fawcetts LLP Windover House 26 St Ann Street Salisbury Wiltshire SP1 2DR
Investment advisors	Evelyn Partners Investment Management LLP 45 Gresham Street London EC2V 7BG

The Warwick Trust

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The Warwick Trust

Trustees' report for the year ended 5 April 2023

The trustees present their report and accounts for the year ended 5 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") (effective 1 January 2019).

Objects and activities

The trust was established for charitable purposes only. The trustees have power to pay or apply income and (if and when they think fit) capital for charitable objects at their discretion. The trustees have power to accumulate income during the period of 21 years from 4 April 1993.

Achievements and performance

During the year the trustees committed to make ten new donations (2022: four) totalling £105,000 (2022: £40,000) to various charitable institutions. There was a donation for £5,000 included in the prior year which remained unpaid and has therefore been reversed in the current year, reducing the grants payable figure in this year's accounts to £100,000. The trustees also paid donations totalling £14,000 which were committed to be paid in 2020 and included as donations in the 2020 accounts. See note 3 for further details.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's purposes and aims, and when planning future activities. In particular how planned activities will contribute to the achievement of the objectives and aims. The main activity undertaken for the public benefit is the making of grants to other registered charities.

Future plans

The trustees intend continuing to support other registered charities, in line with their grants policy.

Financial review

Incoming resources amounted to £83,208 (2022: £82,565) arising from investment income and donations. After expenditure of £22,136 (2022: £23,547) on support costs, £100,000 (2022: £40,000) on donations and losses on investments amounting to £145,333 (2022: gains of £119,688), there was a decrease in funds of £184,261 (2022: increase of £138,706).

Reserves policy

The trustees consider the level of reserves at 5 April 2023 of £2,160,210 to be in line with the charity's reserve policy to hold investments that will produce income adequate to enable the trust to continue making charitable donations in the future in accordance with its objects.

Grant making policy

The trustees will only make grants and donations to organisations as opposed to individuals. The trustees consider those causes they wish to support and make grants in those areas. There is no restriction on the types of activity they support but they generally support UK based activities and organisations. They do not generally support those charities providing overseas aid but will consider in situations of humanitarian conflict and disaster.

Investment policy

The aim is to produce sufficient resources annually to maintain the level of grant making, and if possible, enhance the capital value of the funds of the charity. The investment manager has discretion to invest within agreed parameters and reports regularly to the trustees, who review the extent to which it has been possible to achieve the investment objective.

The Warwick Trust

Trustees' report for the year ended 5 April 2023

Related party transactions

During the year Katrina McCrossan donated shares with a market value of £50,000 (2022: £50,000) to the charity as shown in note 7.

Structure, governance and management

The Warwick Trust is constituted by Deed of Trust dated 4 April 1993 and is a registered charity No. 1020530. Its address is at Flat 3, 11 Nottingham Place, London, W1U 5LE.

The charity trustees who served during the year were:

Katrina Ormsby McCrossan
Archie Douglas David McCrossan
Edward Stanley McCrossan
Evelyn Partners Trust Corporation Limited

The charity is administered by the trustees who were appointed by the settlor. The charity's principal assets are in quoted investments as shown in the notes to the accounts.

Investment managers

Evelyn Partners Investment Management LLP, 45 Gresham Street, London, EC2Y 7BG

Banker

HSBC plc, 4th Floor, 8 Canada Square, London, E14 5HQ

Independent examiner

Simon Ellingham FCA, Fawcetts LLP, Windover House, 26 St Ann Street, Salisbury, Wiltshire, SP1 2DR

The Warwick Trust

Trustees' report for the year ended 5 April 2023

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

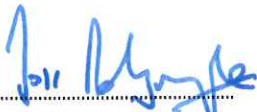
The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011, the relevant Charity (Accounts and Reports) Regulations and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees



for and on behalf of Evelyn Partners Trust Corporation Limited

Trustee

Date: 5/9/2023.

The Warwick Trust

Independent examiner's report to the trustees of The Warwick Trust

I report to the trustees on my examination of the accounts of The Warwick Trust for the year ended 5 April 2023 which comprise the statement of financial activities, the balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon J. Ellingham

.....
Simon Ellingham FCA

Fawcetts LLP
Chartered Accountants
Windover House
26 St Ann Street
Salisbury
Wiltshire
SP1 2DR

Date: 7 September 2023

The Warwick Trust

Statement of financial activities for the year ended 5 April 2023

	Note	2023 £	2022 £
Income			
Investment income and interest receivable	2	33,208	32,565
Donations receivable		50,000	50,000
Total income		83,208	82,565
Expenditure			
Costs of raising funds			
Investment management fees		11,294	12,943
Expenditure on charitable activities			
Grants payable	3	100,000	40,000
Support costs	4	10,842	10,604
Total expenditure		122,136	63,547
Net (deficit)/surplus before gains and losses on investments			
		(38,928)	19,018
(Losses)/gains on investments	7	(145,333)	119,688
Net movement in funds		(184,261)	138,706
Fund balances at 6 April 2022		2,344,471	2,205,765
Fund balances at 5 April 2023		2,160,210	2,344,471

All funds were unrestricted in the current and preceding year.


The notes on pages 7 to 11 form a part of these accounts.

The Warwick Trust

Balance sheet as at 5 April 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Investments	7		2,167,627		2,254,574
Current assets					
Cash at bank and in hand		48,433		129,705	
		48,433		129,705	
Creditors: amounts falling due within one year	8	(45,850)		(25,808)	
Net current assets			2,583		103,897
Total assets less current liabilities			2,170,210		2,358,471
Creditors: amounts falling due after more than one year	9		(10,000)		(14,000)
Net assets			2,160,210		2,344,471
Income funds					
Unrestricted funds			2,160,210		2,344,471
			2,160,210		2,344,471

The accounts were approved by the Trustees and authorised for issue by:



for and on behalf of Evelyn Partners Trust Corporation Limited
Trustee

Date: 5/9/2023.

The notes on pages 7 to 11 form a part of these accounts.

The Warwick Trust

Notes to the accounts for the year ended 5 April 2023

1 Accounting policies

The Warwick Trust is an unincorporated trust, constituted under a charitable trust deed on 4 April 1993. It is registered with the Charity Commission in England & Wales (No. 1020530). The address of the principal office is Flat 3, 11 Nottingham Place, London, W1U 5LE.

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention with the exception of listed investments which are included at market value at the balance sheet date.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 issued in 2019. The accounts are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Income

All income resources are included in the statement of financial activities when the trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

1.4 Investments

Listed investments are stated at market value at the balance sheet date. Realised gains and losses on investments, calculated on the difference between the sale proceeds and their costs, are credited or charged to the statement of financial activities in the year of gains or losses.

Unrealised gains and losses representing the movement in the market values during the year are credited or charged to the statement of financial activities in the year of gains or losses.

1.5 Fund accounting

The funds held are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

The Warwick Trust

Notes to the accounts for the year ended 5 April 2023

2 Investment income

	2023	2022
	£	£
Income from listed investments	32,986	32,565
Deposit interest	222	-
	<u>33,208</u>	<u>32,565</u>
	<u>33,208</u>	<u>32,565</u>

The Warwick Trust

Notes to the accounts for the year ended 5 April 2023

3. Grants to institutions

	2023	2022
	£	£
The Felix Project	30,000	-
Actionaid - DEC Turkey-Syria Earthquake Appeal	15,000	-
In Kind Direct	10,000	-
London's Air Ambulance Limited	10,000	-
The Magic Breakfast	10,000	-
The Marylebone Project	10,000	-
Buttle UK	5,000	-
Foodbank	5,000	-
Hammersley Homes	5,000	-
Association of Ukrainians in Great Britain	5,000	-
Actionaid - DEC Ukraine Humanitarian Appeal	-	25,000
Association for Legal Intervention	(5,000)	5,000
International Rescue Committee	-	5,000
Surfers Against Sewage	-	5,000
	<u>100,000</u>	<u>40,000</u>

Reconciliation of grants payable

	2023	2022
	£	£
Commitments charged to the Statement of financial activities in the year	100,000	40,000
Grants paid during the year	(84,000)	(49,000)
Commitments at 6 April 2022	33,000	42,000
	<u>49,000</u>	<u>33,000</u>
Commitments at 5 April 2023	<u>49,000</u>	<u>33,000</u>
Commitments at 5 April 2023 are payable as follows:		
Within 1 year	39,000	19,000
After more than 1 year	10,000	14,000
	<u>49,000</u>	<u>33,000</u>

Grants included in the 2020 accounts payable to Foodcycle, The Brain Tumour Charity and The Hardman Trust were all due to be paid in equal instalments over 5 years. £14,000 was paid in total to these charities this year with the final amount due to be paid next year. The donation to Association for Legal Intervention - a commitment made in the 2022 accounts - remained unpaid at the year end and has been reversed during the year. During the year, the trustees committed to pay £30,000 in total to The Felix Project, payable in three equal instalments with the first amount being paid during the year.

The Warwick Trust

Notes to the accounts for the year ended 5 April 2023

4 Support costs

	2023	2022
	£	£
Accountancy fees	9,822	9,678
Independent examiner's fees	960	906
Bank charges	60	20
	<hr/>	<hr/>
	10,842	10,604
	<hr/> <hr/>	<hr/> <hr/>

All support costs are considered to be costs of governance.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed for any expenses during the year (2022: £nil).

6 Employees

There were no employees during the year (2022: none).

The Warwick Trust

Notes to the accounts for the year ended 5 April 2023

7 Fixed asset investments

	2023 £	2022 £
Market value at 6 April 2022	2,254,574	2,191,194
Disposal proceeds	(173,808)	(391,044)
Additions at cost	182,194	284,736
Donated shares at valuation	50,000	50,000
Change in value in the year	(145,333)	119,688
Market value at 5 April 2023	2,167,627	2,254,574
Book cost at 5 April 2023	1,545,097	1,505,830
Analysis of investments		
£ Index linked Bonds	89,704	152,132
Other Index Linked	-	23,604
Alternative investments	259,993	203,218
Multi asset	964,223	965,798
Property	85,933	118,667
United Kingdom	343,456	315,291
North America	169,430	200,333
Europe	84,769	80,622
Far East	41,869	45,367
Rest of the world	128,250	149,542
	2,167,627	2,254,574

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Grants payable (see note 3)	39,000	19,000
Accountancy fees	3,180	2,838
Independent examiner's fees	960	906
Investment management fees	2,710	3,064
	45,850	25,808

9 Creditors falling due after more than one year

	2023 £	2022 £
Grants payable (see note 3)	10,000	14,000

10 Related party transactions

During the year Katrina McCrossan donated shares with a market value of £50,000 (2022: £50,000) to the charity as shown in note 7.

THE WARWICK TRUST

England & Wales - Charity number 1020530

Accounts



The Warwick Trust

Charity Registration No. 1020530

Trustees' report and unaudited accounts

For the year ended 5 April 2022

The Warwick Trust

Legal and administrative information

Settlor	Katrina Ormsby McCrossan
Trustees	Katrina Ormsby McCrossan Archie Douglas David McCrossan Edward Stanley McCrossan Evelyn Partners Trust Corporation Limited
Date of registration	4 April 1993
Charity number	1020530
Principal address	Flat 3 11 Nottingham Place London W1U 5LE
Accountants	Evelyn Partners LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Bankers	HSBC plc 4th Floor 8 Canada Square London E14 5HQ
Independent examiner	Simon Ellingham FCA Fawcetts LLP Windover House 26 St Ann Street Salisbury Wiltshire SP1 2DR
Investment advisors	Evelyn Partners Investment Management LLP 45 Gresham Street London EC2V 7BG

The Warwick Trust

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The Warwick Trust

Trustees' report for the year ended 5 April 2022

The trustees present their report and accounts for the year ended 5 April 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") (effective 1 January 2019).

Objects and activities

The trust was established for charitable purposes only. The trustees have power to pay or apply income and (if and when they think fit) capital for charitable objects at their discretion. The trustees have power to accumulate income during the period of 21 years from 4 April 1993.

Achievements and performance

During the year the trustees committed to make four new donations (2021: 10) totalling £40,000 (2021: £74,000) to various charitable institutions. Of these, three donations totalling £35,000 were paid during the year. The trustees also paid donations totalling £14,000 which were committed to be paid in 2020 and included as donations in the 2020 accounts. See note 3 for further details.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's purposes and aims, and when planning future activities. In particular how planned activities will contribute to the achievement of the objectives and aims. The main activity undertaken for the public benefit is the making of grants to other registered charities.

Future plans

The trustees intend continuing to support other registered charities, in line with their grants policy.

Financial review

Incoming resources amounted to £82,565 (2021: £34,512) arising from investment income and donations. After expenditure of £23,547 (2021: £24,428) on support costs, £40,000 (2021: £74,000) on donations and gains on investments amounting to £119,688 (2021: gains of £466,371), there was an increase in funds of £138,706 (2021: increase of £402,455).

Reserves policy

The trustees consider the level of reserves at 5 April 2022 of £2,344,471 to be in line with the charity's reserve policy to hold investments that will produce income adequate to enable the trust to continue making charitable donations in the future in accordance with its objects.

Grant making policy

The trustees will only make grants and donations to organisations as opposed to individuals. The trustees consider those causes they wish to support and make grants in those areas. There is no restriction on the types of activity they support but they generally support UK based activities and organisations. They do not generally support those charities providing overseas aid but will consider in situations of humanitarian conflict and disaster.

Investment policy

The aim is to produce sufficient resources annually to maintain the level of grant making, and if possible, enhance the capital value of the funds of the charity. The investment manager has discretion to invest within agreed parameters and reports regularly to the trustees, who review the extent to which it has been possible to achieve the investment objective.

Related party transactions

During the year Katrina McCrossan donated shares with a market value of £50,000 (2021: nil) to the charity as shown in note 7.

The Warwick Trust

Trustees' report for the year ended 5 April 2022

Structure, governance and management

The Warwick Trust is constituted by Deed of Trust dated 4 April 1993 and is a registered charity No. 1020530. Its address is at Flat 3, 11 Nottingham Place, London, W1U 5LE.

The charity trustees who served during the year were:

Katrina Ormsby McCrossan
Archie Douglas David McCrossan
Edward Stanley McCrossan
Evelyn Partners Trust Corporation Limited

The charity is administered by the trustees who were appointed by the settlor. The charity's principal assets are in quoted investments as shown in the notes to the accounts.

Investment managers

Evelyn Partners Investment Management LLP, 45 Gresham Street, London, EC2Y 7BG

Banker

HSBC plc, 4th Floor, 8 Canada Square, London, E14 5HQ

Independent examiner

Simon Ellingham FCA, Fawcetts LLP, Windover House, 26 St Ann Street, Salisbury, Wiltshire, SP1 2DR

The Warwick Trust

Trustees' report for the year ended 5 April 2022

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011, the relevant Charity (Accounts and Reports) Regulations and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Joss Dalrymple
.....

for and on behalf of Evelyn Partners Trust Corporation Limited

Trustee

Date: 20 September 2022

The Warwick Trust

Independent examiner's report to the trustees of The Warwick Trust

I report to the trustees on my examination of the accounts of The Warwick Trust for the year ended 5 April 2022 which comprise the statement of financial activities, the balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Ellingham
.....

Simon Ellingham FCA

Fawcetts LLP
Chartered Accountants
Windover House
26 St Ann Street
Salisbury
Wiltshire
SP1 2DR

Date: 21 October 2022

The Warwick Trust

Statement of financial activities for the year ended 5 April 2022

		2022	2021
	Note	£	£
Income			
Investment income and interest receivable	2	32,565	34,512
Donations receivable		50,000	-
Total income		82,565	34,512
Expenditure			
Costs of raising funds			
Investment management fees		12,943	11,384
Expenditure on charitable activities			
Grants payable	3	40,000	74,000
Support costs	4	10,604	13,044
Total expenditure		63,547	98,428
Net deficit before gains and losses on investments			
		19,018	(63,916)
Gains on investments	7	119,688	466,371
Net movement in funds		138,706	402,455
Fund balances at 6 April 2021		2,205,765	1,803,310
Fund balances at 5 April 2022		2,344,471	2,205,765

All funds were unrestricted in the current and preceding year.

The notes on pages 7 to 10 form a part of these accounts.

The Warwick Trust

Balance sheet as at 5 April 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Investments	7		2,254,574		2,191,194
Current assets					
Cash at bank and in hand		129,705		62,999	
		129,705		62,999	
Creditors: amounts falling due within one year	8	(25,808)		(20,428)	
Net current assets			103,897		42,571
Total assets less current liabilities			2,358,471		2,233,765
Creditors: amounts falling due after more than one year	9		(14,000)		(28,000)
Net assets			2,344,471		2,205,765
Income funds					
Unrestricted funds			2,344,471		2,205,765
			2,344,471		2,205,765

The accounts were approved by the Trustees and authorised for issue by:

Joss Dalrymple
.....

for and on behalf of Evelyn Partners Trust Corporation Limited
Trustee

Date: 20 September 2022

The notes on pages 7 to 10 form a part of these accounts.

The Warwick Trust

Notes to the accounts for the year ended 5 April 2022

1 Accounting policies

The Warwick Trust is an unincorporated trust, constituted under a charitable trust deed on 4 April 1993. It is registered with the Charity Commission in England & Wales (No. 1020530). The address of the principal office is Flat 3, 11 Nottingham Place, London, W1U 5LE.

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention with the exception of listed investments which are included at market value at the balance sheet date.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 issued in 2019. The accounts are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Income

All income resources are included in the statement of financial activities when the trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

1.4 Investments

Listed investments are stated at market value at the balance sheet date. Realised gains and losses on investments, calculated on the difference between the sale proceeds and their costs, are credited or charged to the statement of financial activities in the year of gains or losses.

Unrealised gains and losses representing the movement in the market values during the year are credited or charged to the statement of financial activities in the year of gains or losses.

1.5 Fund accounting

The funds held are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

The Warwick Trust

Notes to the accounts for the year ended 5 April 2022

2 Investment income

	2022	2021
	£	£
Income from listed investments	32,565	34,497
Deposit interest	-	15
	32,565	34,512

3. Grants to institutions

	2022	2021
	£	£
Actionaid - DEC Ukraine Humanitarian Appeal	25,000	-
Association for Legal Intervention	5,000	-
International Rescue Committee	5,000	-
In Kind Direct	-	29,000
London's Air Ambulance Limited	-	4,000
Surfers Against Sewage	5,000	4,000
The Marylebone Project	-	2,000
The Royal College of Nurses Foundation	-	25,000
Youthnet UK	-	10,000
	40,000	74,000

Reconciliation of grants payable

	2022	2021
	£	£
Commitments charged to the Statement of financial activities in the year	40,000	74,000
Grants paid during the year	(49,000)	(88,000)
Commitments at 6 April 2021	42,000	56,000
Commitments at 5 April 2022	33,000	42,000
Commitments at 5 April 2022 are payable as follows:		
Within 1 year	19,000	14,000
After more than 1 year	14,000	28,000
	33,000	42,000

Grants included in the 2020 accounts payable to Foodcycle, The Brain Tumour Charity and The Hardman Trust were all due to be paid in equal instalments over 5 years. £14,000 was paid in total to these charities this year with the same amount due to be paid in each of the following two years. The donation to Association for Legal Intervention - a new commitment this year - also remained outstanding at the year end and is therefore included within commitments due within 1 year.

The Warwick Trust

Notes to the accounts for the year ended 5 April 2022

4 Support costs

	2022	2021
	£	£
Accountancy fees	9,678	10,200
Independent examiner's fees	906	1,944
Legal fees	-	900
Bank charges	20	-
	<u>10,604</u>	<u>13,044</u>

All support costs are considered to be costs of governance.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed for any expenses during the year (2021: £nil).

6 Employees

There were no employees during the year (2021: none).

The Warwick Trust

Notes to the accounts for the year ended 5 April 2022

7 Fixed asset investments

	2022 £	2021 £
Market value at 6 April 2021	2,191,194	1,710,352
Disposal proceeds	(391,044)	(293,848)
Additions at cost	284,736	308,319
Donated shares at valuation	50,000	-
Change in value in the year	119,688	466,371
Market value at 5 April 2022	2,254,574	2,191,194
Book cost at 5 April 2022	1,505,830	1,509,375

Analysis of investments

£ Index linked	152,132	96,839
Other Index Linked	23,604	85,764
Alternative investments	203,218	180,779
Multi asset	965,798	872,433
Property	118,667	163,490
United Kingdom	315,291	323,709
North America	200,333	193,955
Europe	80,622	59,445
Far East	45,367	51,620
Rest of the world	149,542	163,160
	2,254,574	2,191,194

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Grants payable (see note 3)	19,000	14,000
Accountancy fees	2,838	2,640
Independent examiner's fees	906	864
Investment management fees	3,064	2,924
	25,808	20,428

9 Creditors falling due after more than one year

	2022 £	2021 £
Grants payable (see note 3)	14,000	28,000

10 Related party transactions

During the year Katrina McCrossan donated shares with a market value of £50,000 (2021: nil) to the charity as shown in note 7.

THE WARWICK TRUST

England & Wales - Charity number 1020530

Accounts

The Warwick Trust

Charity Registration No. 1020530

Trustees' report and unaudited accounts

For the year ended 5 April 2021

The Warwick Trust

Legal and administrative information

Settlor	Katrina Ormsby McCrossan
Trustees	Katrina Ormsby McCrossan Archie Douglas David McCrossan Edward Stanley McCrossan Smith & Williamson Trust Corporation Limited
Date of registration	4 April 1993
Charity number	1020530
Principal address	Flat 3 11 Nottingham Place London W1U 5LE
Accountants	Smith & Williamson LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Bankers	HSBC plc 4th Floor 8 Canada Square London E14 5HQ
Independent examiner	Simon Ellingham FCA Fawcetts LLP Windover House 26 St Ann Street Salisbury Wiltshire SP1 2DR
Investment advisors	Smith & Williamson Investment Management LLP 25 Moorgate London EC2R 6AY

The Warwick Trust

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The Warwick Trust

Trustees' report for the year ended 5 April 2021

The trustees present their report and accounts for the year ended 5 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102").

Objects and activities

The trust was established for charitable purposes only. The trustees have power to pay or apply income and (if and when they think fit) capital for charitable objects at their discretion. The trustees have power to accumulate income during the period of 21 years from 4 April 1993.

Achievements and performance

During the year the trustees made and committed to make 10 donations (2020: 9) totalling £74,000 (2020: £85,000) to various charitable institutions who all carry out their activities within the UK. Of these, three related to donations committed to last year and included as donations in last year's accounts. In addition, two separate donations were made to the same charity and therefore six new charities received donations this year, as shown in note 3.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's purposes and aims, and when planning future activities. In particular how planned activities will contribute to the achievement of the objectives and aims. The main activity undertaken for the public benefit is the making of grants to other registered charities.

Future plans

The trustees intend continuing to support other registered charities, in line with their grants policy.

Financial review

Incoming resources amounted to £34,512 (2020: £53,655) arising from investment income and donations. After expenditure of £24,428 (2020: £19,169) on support costs, £74,000 (2020: £85,000) on donations and gains on investments amounting to £466,371 (2020: losses of £415,150), there was an increase in funds of £402,455 (2020: decrease of £465,664).

Reserves policy

The trustees consider the level of reserves at 5 April 2021 of £2,205,765 to be in line with the charity's reserve policy to hold investments that will produce income adequate to enable the trust to continue making charitable donations in the future in accordance with its objects.

Grant making policy

The trustees will only make grants and donations to organisations as opposed to individuals. The trustees consider those causes they wish to support and make grants in those areas. There is no restriction on the types of activity they support but they generally support UK based activities and organisations. They do not generally support those charities providing overseas aid.

Investment policy

The aim is to produce sufficient resources annually to maintain the level of grant making, and if possible, enhance the capital value of the funds of the charity. The investment manager has discretion to invest within agreed parameters and reports regularly to the trustees, who review the extent to which it has been possible to achieve the investment objective.

Structure, governance and management

The Warwick Trust is constituted by Deed of Trust dated 4 April 1993 and is a registered charity No. 1020530. Its address is at Flat 3, 11 Nottingham Place, London, W1U 5LE.

The Warwick Trust

Trustees' report for the year ended 5 April 2021

The charity trustees who served during the year were:

Katrina Ormsby McCrossan
Archie Douglas David McCrossan
Edward Stanley McCrossan
Smith & Williamson Trust Corporation Limited

The charity is administered by the trustees who were appointed by the settlor. The charity's principal assets are in quoted investments as shown in the notes to the accounts.

Investment managers

Smith & Williamson Investment Management LLP, 25 Moorgate, London, EC2R 6AY

Banker

HSBC plc, 4th Floor, 8 Canada Square, London, E14 5HQ

Independent examiner

Simon Ellingham FCA, Fawcetts LLP, Windover House, 26 St Ann Street, Salisbury, Wiltshire, SP1 2DR

The Warwick Trust

Trustees' report for the year ended 5 April 2021

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011, the relevant Charity (Accounts and Reports) Regulations and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Joss Dalrymple

.....

for and on behalf of Smith & Williamson Trust Corporation Limited
Trustee

Date: 3 September 2021

The Warwick Trust

Independent examiner's report to the trustees of The Warwick Trust

I report to the trustees on my examination of the accounts of The Warwick Trust for the year ended 5 April 2021 which comprise the statement of financial activities, the balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Ellingham

.....

Simon Ellingham FCA

Fawcetts LLP

Chartered Accountants

Windover House

26 St Ann Street

Salisbury

Wiltshire

SP1 2DR

Date: 6 September 2021

The Warwick Trust

Statement of financial activities for the year ended 5 April 2021

	Note	2021 £	2020 £
<u>Income</u>			
Investment income and interest receivable	2	34,512	53,645
Donations receivable		-	10
Total income		34,512	53,655
<u>Expenditure</u>			
Costs of raising funds			
Investment management fees		11,384	14,909
Expenditure on charitable activities			
Grants payable	3	74,000	85,000
Support costs	4	13,044	4,260
Total expenditure		98,428	104,169
Net deficit before gains and losses on investments		(63,916)	(50,514)
Gains/(losses) on investments	7	466,371	(415,150)
Net movement in funds		402,455	(465,664)
Fund balances at 6 April 2020		1,803,310	2,268,974
Fund balances at 5 April 2021		2,205,765	1,803,310

All funds were unrestricted in the current and preceding year.

The notes on pages 7 to 10 form a part of these accounts.

The Warwick Trust

Balance sheet as at 5 April 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Investments	7		2,191,194		1,710,352
Current assets					
Cash at bank and in hand		62,999		154,992	
		<u>62,999</u>		<u>154,992</u>	
Creditors: amounts falling due within one year	8	(20,428)		(20,034)	
Net current assets			<u>42,571</u>		<u>134,958</u>
Total assets less current liabilities			<u>2,233,765</u>		<u>1,845,310</u>
Creditors: amounts falling due after more than one year	9		(28,000)		(42,000)
Net assets			<u><u>2,205,765</u></u>		<u><u>1,803,310</u></u>
Income funds					
Unrestricted funds			<u>2,205,765</u>		<u>1,803,310</u>
			<u><u>2,205,765</u></u>		<u><u>1,803,310</u></u>

The accounts were approved by the Trustees and authorised for issue by:

Joss Dalrymple

.....

for and on behalf of Smith & Williamson Trust Corporation Limited
Trustee

Date: 3 September 2021

The notes on pages 7 to 10 form a part of these accounts.

The Warwick Trust

Notes to the accounts for the year ended 5 April 2021

1 Accounting policies

The Warwick Trust is an unincorporated trust, constituted under a charitable trust deed on 4 April 1993. It is registered with the Charity Commission in England & Wales (No. 1020530). The address of the principal office is Flat 3, 11 Nottingham Place, London, W1U 5LE.

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention with the exception of listed investments which are included at market value at the balance sheet date.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 issued in 2019. The accounts are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Income

All income resources are included in the statement of financial activities when the trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

1.4 Investments

Listed investments are stated at market value at the balance sheet date. Realised gains and losses on investments, calculated on the difference between the sale proceeds and their costs, are credited or charged to the statement of financial activities in the year of gains or losses.

Unrealised gains and losses representing the movement in the market values during the year are credited or charged to the statement of financial activities in the year of gains or losses.

1.5 Fund accounting

The funds held are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

The Warwick Trust

Notes to the accounts for the year ended 5 April 2021

2 Investment income

	2021	2020
	£	£
Income from listed investments	34,497	53,215
Deposit interest	15	430
	<u>34,512</u>	<u>53,645</u>

3. Grants to institutions

	2021	2020
	£	£
Ealing Soup Kitchen	-	1,000
Foodcycle	-	20,000
In Kind Direct	29,000	4,000
London's Air Ambulance Limited	4,000	4,000
Norfolk and Waveney Mind	-	2,000
Surfers Against Sewage	4,000	2,000
The Brain Tumour Charity	-	25,000
The Hardman Trust	-	25,000
The Lord's Taverners	-	2,000
The Marylebone Project	2,000	-
The Royal College of Nurses Foundation	25,000	-
Youthnet UK	10,000	-
	<u>74,000</u>	<u>85,000</u>

Reconciliation of grants payable

	2021	2020
	£	£
Commitments charged to the Statement of financial activities in the year	74,000	85,000
Grants paid during the year	(88,000)	(29,000)
Commitments at 6 April 2020	56,000	-
	<u>42,000</u>	<u>56,000</u>

Commitments at 5 April 2021 are payable as follows:

Within 1 year	14,000	14,000
After more than 1 year	28,000	42,000
	<u>42,000</u>	<u>56,000</u>

The grants payable to Foodcycle, The Brain Tumour Charity and The Hardman Trust are all due to be paid in equal instalments over 5 years. £14,000 was paid in total to these charities this year with the same amount due to be paid in each of the following two years.

The Warwick Trust

Notes to the accounts for the year ended 5 April 2021

4 Support costs	2021	2020
	£	£
Accountancy fees	10,200	2,640
Independent examiner's fees	1,944	1,020
Legal fees	900	600
	<u>13,044</u>	<u>4,260</u>

All support costs are considered to be costs of governance.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed for any expenses during the year (2020: £nil).

6 Employees

There were no employees during the year (2020: none).

The Warwick Trust

Notes to the accounts for the year ended 5 April 2021

7 Fixed asset investments

	2021 £	2020 £
Market value at 6 April 2020	1,710,352	1,994,456
Disposal proceeds	(293,848)	(375,349)
Additions at cost	308,319	506,395
Change in value in the year	466,371	(415,150)
Market value at 5 April 2021	2,191,194	1,710,352
Book cost at 5 April 2021	1,509,375	1,511,811

Analysis of investments

£ Fixed interest	-	25,665
£ Index linked	96,839	49,045
Other Index Linked	85,764	89,952
UK specialist credit	-	44,096
Alternative investments	180,779	287,291
Multi asset	872,433	668,336
Property	163,490	-
Global	-	65,888
United Kingdom	323,709	237,579
North America	193,955	73,432
Europe	59,445	45,019
Far East	51,620	97,232
Rest of the world	163,160	26,817
	2,191,194	1,710,352

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Grants payable (see note 3)	14,000	14,000
Accountancy fees	2,640	2,640
Independent examiner's fees	864	960
Investment management fees	2,924	2,434
	20,428	20,034

9 Creditors falling due after more than one year

	2021 £	2020 £
Grants payable (see note 3)	28,000	42,000