

RAGLAN ROAD CHRISTIAN FELLOWSHIP

England & Wales · Charity number 1020504

Details

Other names RAGLAN ROAD CHRISTIAN CHURCH

Status Registered

Legal form Other

Registered 1993-05-05

Register [View on the Charity Commission register](#)

Contact

Address 69 Raglan Road
Smethwick
West Midlands
B66 3ND

Phone 01215555891

Email business@rrcchurch.com

Website www.rrcchurch.com

Activities

Objects: ADVANCEMENT OF CHRISTIAN FAITH OR IN THE RELIEF OF POVERTY

Activities: Evangelism and teaching of Christian doctrine in UK and abroad. Provide assistance and support, both financial and other assistance, to Christian workers. Relief of people in special poverty or need. Education on life skills, including financial management, for the community. Facilitate other community organisations

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Birmingham City
- Sandwell

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£86,684	£72,212	-	-
2024-12-31	£87,148	£79,102	-	-
2023-12-31	£77,115	£89,437	-	-
2022-12-31	£126,804	£133,035	-	-
2021-12-31	£156,368	£143,440	-	-

Trustees

Name	Role	Appointed
Derek John Hartill	Chair	
Dylan John Noel Hartill		2022-09-01
Nicola Jayne Farmer		2020-01-30
Olabimpe Olukemi Odubanjo		2020-01-30
Olajumoke Adeniji		2020-01-30

RAGLAN ROAD CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1020504

Accounts

CHARITY REGISTRATION NUMBER: 1020504

Raglan Road Christian Church
Unaudited Financial Statements
31 December 2024

Raglan Road Christian Church

Financial Statements

Year ended 31 December 2024

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Raglan Road Christian Church

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Raglan Road Christian Church
Charity registration number 1020504
Principal office 70 Raglan Road
Smethwick
West Midlands
B66 3ND

The trustees

DJ Hartill
DJN Hartill
OO Odunbanjo
NEJ Farmer
OA Adeniji

Bankers TSB Bank Plc
62-65 Cape Hill
Smethwick
West Midlands
B66 4PH

Solicitors Pearce Legal LLP
2 The Square
Solihull
B91 3RD

Company secretary Derek John Hartill

Structure, governance and management

The trustees present their report and the financial statements for the year ended 31st December 2024. The trustees who served during the year and up to the date of this report are as listed

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Structure, governance and management *(continued)*

Organisational

- 1) **The Leadership team**, led by our Senior Pastor Gareth Brown, oversee the spiritual life of the church and the Administrative, Finance and Property Teams look after the practical issues.
- 2) **The congregation**, have at least one church business meeting annually, at which presentations on our financial situation, major plans, and other issues for discussion.

3) **The trustees** meet at least once per year. They are nominated and appointed by existing trustees backed by the Leadership Team, and are all either committed church members or trusted friends of the church. They help to ensure that the finances are in good order and that the aims and objectives of the trust are being carried out. Trustees all have copies of "The Essential Trustee" and are forwarded the on-line Charity Commission updates. Trustees give their time and service voluntarily and new trustees are inducted individually as required.

Decision Making Process-

The decisions are made by the Leadership Team, who meet regularly throughout the year, they receive input from the Trustees, Administrative, Finance and Property, and Operations Teams. During the year there were church business update meeting on the 4th of February 2024 to impart vision and update members on finance and properties. The agenda for this is overseen by the Leadership Team.

The Properties Team, consisting of Gareth Brown, Sara Mulenga, and John Farmer, meet regularly.

The Finance Team, consisting of Gareth Brown, Sara Mulenga meets regularly with Marian Amisah assisting with monthly end checks.

The trust has support from certain workers who look after the day-to-day management of the trust:

- Gareth Brown - 27.5 hours p/w - Senior Pastor (Team Leader)
- Sara Mulenga - 20 hours p/w - Business Manager
- Duncan Smith - 6.25 hours p/w - Estates Management
- Sarah Hartill - 10 hours p/w - Youth and Children's Co-ordinator

The various activities of the church are otherwise carried out by volunteers - whose contribution is essential and invaluable!

The Trust actively pursues a policy of making the facilities available to other groups whose aims match our own.

Assessment of Risk:

The church has an up-to-date insurance policy, with Ansvar Insurance which covers buildings for both the church building and numbers 70 & 69 It also includes cover for Public Liability, Employers Liability and Trustees indemnity. There are regular safety checks on Gas boilers, and electrical PAT tests.

The church's kitchen arrangements continue to operate in accordance with the Sandwell Food/Health and Safety inspection visit.

All 3 buildings have been assessed for fire risk and fire systems tested.

There is appropriate documentation of kitchen use and cleaning provision DBS checks are up to date

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Structure, governance and management *(continued)*

Benefits:

We hold a service of public worship every Sunday morning. We also have regular meetings for prayer which are open to the public. These are all advertised either via our weekly notice sheet, notice board outside the church, social media or on our website. Believing in Jesus Christ and following his teaching offers great benefits to the individual - forgiveness, peace of mind, a reason for living and hope for the future - and harmony for the community, because love and forgiveness are at the heart of the Christian faith.

Individual Christians are part of a worldwide family, expressed in the local church - giving each person the sense of belonging and significance. Our church provides activities for local children and all of which are advertised - either via our weekly notice sheet, notice board outside the church, social media or on our website. Following the teaching of Jesus Christ also involves spreading his message, both locally and throughout the world

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Structure, governance and management *(continued)*

Objectives and activities

The Trust was established in March 1987 according to the terms of the Declaration of Trust dated 2nd March 1987. The purpose of the Trust was for the advancement of the Christian faith, or in the relief of poverty and in particular for all or any of the following purposes, namely:

For evangelism and teaching of Christian doctrine either in Great Britain or elsewhere. To provide assistance and financial and other support for Missionaries, Ministers and other Christian workers. For the relief of people in special poverty or need. To produce, publish and distribute literature, films, recordings and materials or any other communications media on Christian subjects. To arrange, organise and provide assistance, conferences, camps, house parties and other activities for Christian teaching and fellowship. To provide accommodation for Missionaries and other Christian workers, their wives and husbands and their children. The deed of trust has not been updated recently.

Financial Review:

Income Generation – we continue to make our buildings available for outside use, as and when we received requests to hire our facilities. The church also rents out 2 flats, which have all been occupied to a greater or lesser extent. This has all helped to increase our church's income, although much is generated through voluntary gifts from members.

Achievement and performance - The following report provides specific examples.

Main Activities:

- Sundays - Regular meetings for worship, prayer, preaching, teaching, outreach, and fellowship were held this year. On Sundays also we regularly provided Sunday School for children (Kids on Sunday) and "Hangout" for young people.
- During the week -members also met in person in small groups for prayer, worship, and fellowship.

Other activities:

- Children's & Young Peoples Events
- Prayer Spaces in Schools - Supporting a local primary school in running prayer spaces for every class in the school.
- Whole church events, such as Summer Garden BBQ and Gatherings, and other events involving food, to make newer people feel at home, or to meet returning missionaries.

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

Community Outreach –

The church is also part of Smethwick Churches Action Network (CAN), (a joint response from local churches to tackle poverty, increase aspiration, provide opportunities & support the most vulnerable in our community). Family Room for Families (Parents/Carers and Children under 18) and Christmas Family Rooms. Renew Café and Prayer Space

- Women's Events - Regular mid-week meetings and other occasional events.
- Men's Events - Regular events for men are organised.
- Family Events - Regular events to support families are organised.
- Local Churches - we continue to enjoy even closer links with Smethwick Gospel Hall and participate in the "Love Sandwell and "Love Black Country" events.

Significant developments over the year.

Properties:

Refurbishment of one Flat in No 70 completed for renting.

Alterations to Church main building to facilitate the rental of the front part of the church to Aspire School.

Plans for the next year:

We will continue to work closely with other local churches, in particular with Smethwick Gospel Hall, with whom we are seeking to develop closer leadership links.

- To endeavour to achieve the aims of the trust
- To continue to serve our local community in various ways
- To finish the refurbishment of the send upstairs flat in No 70 flats, and to further develop our rental capacity.
- The renewal of the flooring in the main meeting room.
- To renew the carpeting in the main meeting room
- To repaint the main meeting room

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with application law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other.

The trustees' annual report was approved on 16/10/2025 and signed on behalf of the board of trustees by:

DJ Hartill
Trustee



Derek John Hartill
Charity Secretary

Raglan Road Christian Church

Independent Examiner's Report to the Trustees

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Raglan Road Christian Church ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sylvanus Dzotsi B.A(Hons),FCCA
Association of Chartered Certified Accountants
Independent Examiner
Yevs House
130 Cape Hill
Smethwick
West Midlands
B66 4PH
Independent Examiner

Raglan Road Christian Church

Statement of Financial Activities

Year ended 31 December 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	56,522	13,350	69,872	44,426
Charitable activities	5	13,965	–	13,965	12,250
Other income	6	9,201	4,645	13,846	14,015
Total income		<u>79,688</u>	<u>17,995</u>	<u>97,683</u>	<u>70,691</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	75,905	19,118	95,022	91,382
Expenditure on charitable activities	8,9	67	–	67	74
Other expenditure	10	3,117	–	3,117	5,188
Total expenditure		<u>79,089</u>	<u>19,118</u>	<u>98,206</u>	<u>96,644</u>
Net expenditure and net movement in funds		<u>599</u>	<u>(1,123)</u>	<u>(523)</u>	<u>(25,953)</u>
Reconciliation of funds					
Total funds brought forward		437,474	181,197	618,671	644,624
Total funds carried forward		<u>438,073</u>	<u>180,074</u>	<u>618,147</u>	<u>618,672</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Raglan Road Christian Church

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	598,455	604,396
Current assets			
Debtors	15	4,685	3,005
Cash at bank and in hand		15,368	11,131
		<u>20,053</u>	<u>14,136</u>
Creditors: amounts falling due within one year	16	360	(139)
Net current assets		<u>19,693</u>	<u>14,275</u>
Total assets less current liabilities		<u>618,148</u>	<u>618,671</u>
Funds of the charity			
Restricted funds		180,074	181,937
Unrestricted funds		438,073	436,735
Total charity funds	18	<u>618,147</u>	<u>618,672</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

DJ Hartill
Trustee

The notes on pages 11 to 18 form part of these financial statements.

Raglan Road Christian Church

Statement of Cash Flows

Year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure	(523)	(25,953)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	7,261	9,144
Interest payable and similar charges	67	74
<i>Changes in:</i>		
Trade and other debtors	(1,680)	(2,135)
Trade and other creditors	499	(412)
Cash generated from operations	5,624	(19,282)
Interest paid	(67)	(74)
Net cash from/(used in) operating activities	<u>5,557</u>	<u>(19,356)</u>
Cash flows from investing activities		
Purchase of tangible assets	(1,320)	(1,935)
Net cash used in investing activities	<u>(1,320)</u>	<u>(1,935)</u>
Net increase/(decrease) in cash and cash equivalents	4,237	(21,291)
Cash and cash equivalents at beginning of year	11,131	32,422
Cash and cash equivalents at end of year	<u>15,368</u>	<u>11,131</u>

The notes on pages 11 to 18 form part of these financial statements.

Raglan Road Christian Church

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 70 Raglan Road, Smethwick, West Midlands, B66 3ND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Library Books	-	5% reducing balance
Fixtures and fittings	-	25% reducing balance
Computer Equipment	-	30% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	<u>56,522</u>	<u>13,350</u>	<u>69,872</u>

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	<u>44,426</u>	<u>—</u>	<u>44,426</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	<u>13,965</u>	<u>13,965</u>	<u>12,250</u>	<u>12,250</u>

6. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tax Reclaim	<u>9,201</u>	<u>4,645</u>	<u>13,846</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tax Reclaim	<u>13,275</u>	<u>740</u>	<u>14,015</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>75,905</u>	<u>19,118</u>	<u>95,022</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>91,382</u>	<u>—</u>	<u>91,382</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Support costs	<u>67</u>	<u>67</u>	<u>73</u>	<u>74</u>

Raglan Road Christian Church

Notes to the Financial Statements (continued)

Year ended 31 December 2024

9. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total fund
	£	2024	2023
	£	£	£
Interest Payable & Similar Charges	67	67	74

10. Other expenditure

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	2024	£	2023
	£	£	£	£
General Expenses	1,623	1,623	2,257	2,257
Cleaning and Waste Removal	1,070	1,070	2,761	2,761
Consultancy	424	424	170	170
	<u>3,117</u>	<u>3,117</u>	<u>5,188</u>	<u>5,188</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>7,261</u>	<u>9,144</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	35,543	47,120
Employer contributions to pension plans	<u>5,808</u>	<u>2,954</u>
	<u>41,351</u>	<u>50,074</u>

The average head count of employees during the year was 4 (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1 Jan 2024	569,721	31,757	122,072	16,890	740,440
Additions	–	–	1,320	–	1,320
At 31 Dec 2024	<u>569,721</u>	<u>31,757</u>	<u>123,392</u>	<u>16,890</u>	<u>741,760</u>
Depreciation					
At 1 Jan 2024	–	22,814	97,350	15,880	136,044
Charge for the year	–	447	6,511	303	7,261
At 31 Dec 2024	<u>–</u>	<u>23,261</u>	<u>103,861</u>	<u>16,183</u>	<u>143,305</u>
Carrying amount					
At 31 Dec 2024	<u>569,721</u>	<u>8,496</u>	<u>19,531</u>	<u>707</u>	<u>598,455</u>
At 31 Dec 2023	<u>569,721</u>	<u>8,943</u>	<u>24,722</u>	<u>1,010</u>	<u>604,396</u>

15. Debtors

	2024 £	2023 £
Trade debtors	2,205	1,519
Other debtors	2,480	1,486
	<u>4,685</u>	<u>3,005</u>

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	64	–
Wages Control Account	296	(139)
	<u>360</u>	<u>(139)</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,808 (2023: £2,954).

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

18. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
General funds	10,757	79,688	(79,089)	11,356
Unrestricted fund	426,717	—	—	426,717
	<u>437,474</u>	<u>79,688</u>	<u>(79,089)</u>	<u>438,073</u>

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	36,710	69,951	(96,643)	10,018
Unrestricted fund	426,717	—	—	426,717
	<u>463,427</u>	<u>69,951</u>	<u>(96,643)</u>	<u>436,735</u>

Restricted funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
Restricted Fund	—	17,995	(19,118)	(1,123)
Restricted fund	181,197	—	—	181,197
	<u>181,197</u>	<u>17,995</u>	<u>(19,118)</u>	<u>180,074</u>

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
Restricted Fund	—	740	—	740
Restricted fund	181,197	—	—	181,197
	<u>181,197</u>	<u>740</u>	<u>—</u>	<u>181,937</u>

19. Analysis of changes in net debt

	At 1 Jan 2024	Cash flows	At 31 Dec 2024
	£	£	£
Cash at bank and in hand	11,131	4,237	15,368

Raglan Road Christian Church

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

Raglan Road Christian Church

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	69,872	44,426
Charitable activities		
Other income	13,965	12,250
Other income		
Tax Reclaim	13,846	14,015
Total income	<u>97,683</u>	<u>70,691</u>
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	35,543	47,120
Pension costs	5,808	2,954
Rates and water	465	457
Insurance	4,880	4,867
Other motor/travel costs	150	1,068
Telephone	1,356	1,178
Depreciation	7,260	9,144
Repair & Maintenance	19,494	2,658
Literature and Multi-Media	20	715
Printing Postage & Stationery	41	284
Kitchen Expenditure	1,476	1,939
Conference Fees & Other Meetings	425	1,691
Mission & Evangelism	1,427	1,949
Subscription	2,909	4,666
Rent & Rates	4,290	2,089
Light & Heat	9,478	8,603
	<u>95,022</u>	<u>91,382</u>
Expenditure on charitable activities		
Other interest payable and similar charges	67	74
Other expenditure		
General Expenses	1,623	2,257
Cleaning and Waste Removal	1,070	2,761
Consultancy	424	170
	<u>3,117</u>	<u>5,188</u>
Total expenditure	<u>98,206</u>	<u>96,644</u>

Raglan Road Christian Church

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2024

	2024	2023
	£	£
Net expenditure	<u>(523)</u>	<u>(25,953)</u>

RAGLAN ROAD CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1020504

Accounts

CHARITY REGISTRATION NUMBER: 1020504

Raglan Road Christian Church
Unaudited Financial Statements
31 December 2023

Raglan Road Christian Church

Financial Statements

Year ended 31 December 2023

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Raglan Road Christian Church

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Raglan Road Christian Church
Charity registration number	1020504
Principal office	70 Raglan Road Smethwick West Midlands B66 3ND

The trustees

Dylan John Noel Hartill
Derek John Hartill
Olabimpe Olukemi Odubanjo
Nicola Emma Jayne Farmer
Olajumoke Adeniji

Bankers	TSB Bank Plc 62-65 Cape Hill Smethwick West Midlands B66 4PH
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Solicitors	Pearce Legal LLP 2 The Square Solihull B91 3RD
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Company secretary	Derek John Hartill
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Structure, governance and management

The trustees present their report and the financial statements for the year ended 31st December 2023. The trustees who served during the year and up to the date of this report are set out on page 1

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Structure, governance and management *(continued)*

Organisational

- 1) The Leadership team, led by our Senior Pastor Gareth Brown, oversee the spiritual life of the church and the Administrative, Finance and Property Teams look after the practical issues.
- 2) The congregation, have at least one church business meeting annually, at which presentations on our financial situation, major plans, and other issues for discussion.
- 3) The trustees meet at least once per year. They are nominated and appointed by existing trustees backed by the Leadership Team and are all either committed church members or trusted friends of the church. They help to ensure that the finances are in good order and that the aims and objectives of the trust are being carried out. Trustees all have copies of "The Essential Trustee" and are forwarded the on-line Charity Commission updates. Trustees give their time and service voluntarily and new trustees are inducted individually as required,

Decision Making Process-

The decisions are made by the Leadership Team, who meet regularly throughout each month, they receive input from the Trustees, Administrative, Finance and Property, and Operations Teams. During the year there were whole church business meetings (2nd February 2023, 2nd July 2023, and 26th September 2023), to impart vision and update members on finance and properties.

The agenda for this is overseen by the Leadership Team. The Properties Team, consisting of Gareth Brown, Sara Mulenga, and John Farmer, meet regularly. The Finance Team, consisting of Gareth Brown, Sara Mulenga meets regularly with Marian Amisshah assisting with monthly end checks. The trust has support from certain workers who look after the day-to-day management of the trust:

- Gareth Brown - 27.5 hours - Senior Pastor (Team Leader)
- Sara Mulenga - 30/20 hours p/w - Business Manager
- Duncan Smith - 5 hours - Estates Management
- Kieran Farrner - 4 hours p/w Site Management
- Sarah Hartill - 10 hours - Youth and Children's Co-ordinator
- Satwinder Kaur - 4 hours Cleaner

The various activities of the church are otherwise carried out by volunteers - whose contribution is essential and invaluable! The Trust actively pursues a policy of making the facilities available to other groups whose aims match our own.

Assessment of Risk:

The church has an up-to-date insurance policy, with Ansvar Insurance which covers buildings for both the church building and numbers 70 & 69 it also includes cover for Public Liability, Employers Liability and Trustees indemnity. There are regular safety checks on Gas boilers, and electrical PAT tests. The church's kitchen arrangements continue to operate in accordance with the Sandwell Food/Health and Safety inspection visit. All 3 buildings have been assessed for fire risk and fire systems tested. There is appropriate documentation of kitchen use and cleaning provision DBS checks are up to date

Benefits:

We hold a service of public worship every Sunday morning. We also have regular meetings for prayer which are open to the public. These are all advertised either via our weekly notice sheet, notice board outside the church, social media or on our website. Believing in Jesus Christ and following his teaching offers great benefits to the individual - forgiveness, peace of mind, a reason for living and hope for the future - and harmony for the community, because love and forgiveness are at the heart of the Christian faith. Individual Christians are part of a worldwide family, expressed in the local church - giving each person the sense of belonging and significance. Our church provides activities for local children and all of which are advertised - either via our weekly notice sheet, notice board outside the

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Structure, governance and management *(continued)*

church, social media or on our website. Following the teaching of Jesus Christ also involves spreading His message, both locally and throughout the world

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities

The Trust was established in March 1987 according to the terms of the Declaration of Trust dated 2nd March 1987. The purpose of the Trust was for the advancement of the Christian faith, or in the relief of poverty and in particular for all or any of the following purposes, namely: For evangelism and teaching of Christian doctrine either in Great Britain or elsewhere. To provide assistance and financial and other support for Missionaries, Ministers and other Christian workers. For the relief of people in special poverty or need. To produce, publish and distribute literature, films, recordings and materials or any other communications media on Christian subjects. To arrange, organise and provide assistance, conferences, camps, house parties and other activities for Christian teaching and fellowship. To provide accommodation for Missionaries and other Christian workers, their wives and husbands and their children. The deed of trust has not been updated recently.

Achievements and performance

Achievement and performance - The following report provides specific examples. Main Activities:

- Sundays - Regular meetings for worship, prayer, preaching, teaching, outreach, and fellowship were held this year. On Sundays also we regularly provided Sunday School for children (Kids on Sunday) and "Hangout" for young people.
- During the week -members also met in person in small groups for prayer, worship, and fellowship. Courses ran on-line and in person during 2023 included the Life Equip and Life Discovery Sessions, Jesus at the Door, Journey of Generosity, "The Sanctuary Mental Health Awareness Course", and The Centre for Faith "Grace/Truth" ten session course.

Other activities:

- Children's & Young Peoples Events - "Family Film Nights" multi church "Youth Worship" events
- Prayer Spaces in Schools - Supporting a local primary school running prayer spaces over a two-week period for every class in the school.
- Whole church events, such as Summer Garden BBQ and Gatherings, and other events involving food, to make newer people feel at home, or to meet returning missionaries

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance *(continued)*

Community Outreach -

The church is also part of Smethwick Churches Action Network (CAN), (a joint response from local churches to tackle poverty, increase aspiration, provide opportunities & support the most vulnerable in our community). Family Warm Room for Families (Parents/Carers and Children under 18) and Christmas Family Rooms. Renew Café and Prayer Space

- Women's Events - Arise mid-week meetings and occasional Saturday Afternoon Teas
- Band of Brothers - Several Mens events were held during the year, including
- Saturday morning walks & breakfast.
- Family Praise Evenings
- Marriage Ministries - Date Night in a Box from Care for The Family.
- International Speakers - Peter Hawkes from Portugal, Gabi Hariuc from Moldova, Alan Lines from Romania, Steve Harrison from USA.
- Local Churches - we continue to enjoy even closer links with Smethwick Gospel Hall and participate in the "Love Sandwell and "Love Black Country" events.
- Support to overseas Christian workers- Support to overseas Christian activities in many parts of the world continues. Helcio and Angela Lange Da Silva, Peter and Marilyn Hawkes, and Elizeu and Jan Gois are all working in Portugal and are assisted in their work in different ways by the church. Alan Lines working in Romania is also supported by the church in different ways.

The church has the following facilities for general use:

- Bookstall - A small bookstall is maintained in the church under the auspices of Christian Literature Crusade.

Significant developments over the year.

Properties:

Upgraded the Fire Alarm Panel and commenced the refurbishment of the two flats in No 70.

Financial review

Income Generation - we continue to make our buildings available for outside use, as and when we received requests to hire our facilities. The church also rents out 2 flats, which have all been occupied to a greater or lesser extent. This has all helped to increase our church's income, although much is generated through voluntary gifts from members.

Plans for future periods

We will continue to work closely with other local churches. In particular with Smethwick Gospel Hall, with whom we are seeking to develop closer leadership links.

- To endeavour to achieve the aims of the trust " To continue to serve our local community in various ways
- To up continue the refurbishment of No 70, in particular the development of our rental capacity." The renewal of the flooring in the main meeting room.
- To renew the carpeting in the main meeting room
- To repaint the main meeting room

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

The trustees' annual report was approved on23/10/24..... and signed on behalf of the board of trustees by:

DJ Hartill
Trustee

Derek John Hartill
Charity Secretary

Raglan Road Christian Church

Independent Examiner's Report to the Trustees

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Raglan Road Christian Church ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sylvanus Dzotsi B.A(Hons), FCCA
Association of Chartered Certified Accountants
Independent Examiner
Yevs House
130 Cape Hill
Smethwick
West Midlands
B66 4PH

Raglan Road Christian Church

Statement of Financial Activities

Year ended 31 December 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	44,426	–	44,426	91,597
Charitable activities	5	12,250	–	12,250	11,484
Other income	6	13,275	740	14,015	22,577
Total income		<u>69,951</u>	<u>740</u>	<u>70,691</u>	<u>125,658</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	91,382	–	91,382	116,239
Expenditure on charitable activities	8,9	73	–	73	565
Other expenditure	10	5,188	–	5,188	9,679
Total expenditure		<u>96,643</u>	<u>–</u>	<u>96,643</u>	<u>126,483</u>
Net expenditure and net movement in funds		<u>(26,692)</u>	<u>740</u>	<u>(25,953)</u>	<u>(825)</u>
Reconciliation of funds					
Total funds brought forward		463,427	181,197	644,624	645,449
Total funds carried forward		<u>436,735</u>	<u>181,937</u>	<u>618,672</u>	<u>644,624</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Raglan Road Christian Church

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	604,396	611,605
Current assets			
Debtors	15	3,005	870
Cash at bank and in hand		11,131	32,422
		<u>14,136</u>	<u>33,292</u>
Creditors: amounts falling due within one year	16	<u>(139)</u>	<u>273</u>
Net current assets		<u>14,275</u>	<u>33,019</u>
Total assets less current liabilities		<u>618,671</u>	<u>644,624</u>
Funds of the charity			
Restricted funds		181,937	179,268
Unrestricted funds		436,735	465,356
Total charity funds	18	<u>618,672</u>	<u>644,624</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 August 2023, and are signed on behalf of the board by:

DJ Hartill
Trustee

The notes on pages 11 to 18 form part of these financial statements.

Raglan Road Christian Church

Statement of Cash Flows

Year ended 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net expenditure	(25,953)	(825)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	9,144	11,455
Interest payable and similar charges	2,023	171
<i>Changes in:</i>		
Trade and other debtors	(2,135)	1,146
Trade and other creditors	(412)	(910)
Cash generated from operations	<u>(17,333)</u>	<u>11,037</u>
Interest paid	(2,023)	(171)
Net cash (used in)/from operating activities	<u>(19,356)</u>	<u>10,866</u>
Cash flows from investing activities		
Purchase of tangible assets	(1,935)	(17,097)
Net cash used in investing activities	<u>(1,935)</u>	<u>(17,097)</u>
Net decrease in cash and cash equivalents	(21,291)	(6,231)
Cash and cash equivalents at beginning of year	32,422	38,653
Cash and cash equivalents at end of year	<u>11,131</u>	<u>32,422</u>

The notes on pages 11 to 18 form part of these financial statements.

Raglan Road Christian Church

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 70 Raglan Road, Smethwick, West Midlands, B66 3ND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset because of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset because of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	5% reducing balance
Fixtures and fittings	-	25% reducing balance
Computer Equipment	-	30% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	44,426	–	44,426

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	68,884	22,713	91,597

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	12,250	12,250	11,484	11,484

6. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other income	—	—	—
Tax Reclaim	13,275	740	14,015
	<u>13,275</u>	<u>740</u>	<u>14,015</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Other income	5,913	—	5,913
Tax Reclaim	11,252	5,412	16,664
	<u>17,165</u>	<u>5,412</u>	<u>22,577</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	91,382	—	91,382

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	86,185	30,054	116,239

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Visiting Speakers	—	—	498	498
Support costs	73	73	67	67
	<u>73</u>	<u>73</u>	<u>565</u>	<u>565</u>

9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2023 £	Total fund 2022 £
Interest Payable & Similar Charges	73	73	67
Visiting Speakers	—	—	498
	<u>73</u>	<u>73</u>	<u>565</u>

10. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
General Expenses	2,257	2,257	5,373	5,373
Cleaning and Waste Removal	2,761	2,761	3,603	3,603
Consultancy	170	170	304	304
Other expenditure -	—	—	399	399
	<u>5,188</u>	<u>5,188</u>	<u>9,679</u>	<u>9,679</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	9,144	11,455
Repairs & Maintenance	<u>2,658</u>	<u>8,333</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	47,120	41,355
Employer contributions to pension plans	2,954	240
	<u>50,074</u>	<u>41,595</u>

The average head count of employees during the year was 4 (2022: 4).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Raglan Road Christian Church

Notes to the Financial Statements (continued)

Year ended 31 December 2023

13. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1 Jan 2023	569,721	31,757	120,137	16,890	738,505
Additions	–	–	1,935	–	1,935
At 31 Dec 2023	<u>569,721</u>	<u>31,757</u>	<u>122,072</u>	<u>16,890</u>	<u>740,440</u>
Depreciation					
At 1 Jan 2023	–	22,343	89,109	15,448	126,900
Charge for the year	–	471	8,241	432	9,144
At 31 Dec 2023	<u>–</u>	<u>22,814</u>	<u>97,350</u>	<u>15,880</u>	<u>136,044</u>
Carrying amount					
At 31 Dec 2023	<u>569,721</u>	<u>8,943</u>	<u>24,722</u>	<u>1,010</u>	<u>604,396</u>
At 31 Dec 2022	<u>569,721</u>	<u>9,414</u>	<u>31,028</u>	<u>1,442</u>	<u>611,605</u>

15. Debtors

	2023 £	2022 £
Trade debtors	1,519	870
Other debtors	1,486	–
	<u>3,005</u>	<u>870</u>

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Social security and other taxes	–	848
Wages Control Account	(139)	(575)
	<u>(139)</u>	<u>273</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,954 (2022: £240).

Raglan Road Christian Church

Notes to the Financial Statements (continued)

Year ended 31 December 2023

18. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	36,710	69,951	(96,643)	10,018
Unrestricted fund	<u>426,717</u>	<u>—</u>	<u>—</u>	<u>426,717</u>
	<u>463,427</u>	<u>69,951</u>	<u>(96,643)</u>	<u>436,735</u>

	At 1 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
General funds	37,535	97,533	(96,429)	38,639
Unrestricted fund	<u>426,717</u>	<u>—</u>	<u>—</u>	<u>426,717</u>
	<u>464,252</u>	<u>97,533</u>	<u>(96,429)</u>	<u>465,356</u>

Restricted funds

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
Restricted Fund	—	740	—	740
Restricted fund	<u>181,197</u>	<u>—</u>	<u>—</u>	<u>181,197</u>
	<u>181,197</u>	<u>740</u>	<u>—</u>	<u>181,937</u>

	At 1 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
Restricted Fund	—	28,125	(30,054)	(1,929)
Restricted fund	<u>181,197</u>	<u>—</u>	<u>—</u>	<u>181,197</u>
	<u>181,197</u>	<u>28,125</u>	<u>(30,054)</u>	<u>179,268</u>

19. Analysis of changes in net debt

	At 1 Jan 2023	Cash flows	At 31 Dec 2023
	£	£	£
Cash at bank and in hand	<u>32,422</u>	<u>(21,291)</u>	<u>11,131</u>

Raglan Road Christian Church

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

Raglan Road Christian Church

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	44,426	91,597
	<u>44,426</u>	<u>91,597</u>
Charitable activities		
Other income	12,250	11,484
	<u>12,250</u>	<u>11,484</u>
Other income	--	5,913
Tax Reclaim	14,015	16,664
	<u>14,015</u>	<u>22,577</u>
	<u>14,015</u>	<u>22,577</u>
Total income	<u>70,691</u>	<u>125,658</u>

Raglan Road Christian Church

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023	2022
	£	£
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	47,120	41,355
Pension costs	2,954	240
Repairs & Maintenance	2,658	8,333
Youth & Children Ministry	457	468
Insurance	4,867	4,192
Literature & Multi-Media	715	2,198
Vehicle leasing/hire	–	950
Other motor/travel costs	1,068	183
Legal and professional fees	–	197
Telephone & Internet cost	1,178	1,721
Other office costs	284	1,171
Kitchen Costs	1,939	2,723
Depreciation	9,144	11,456
Training & Conference Fees	1,691	206
Mission & Evangelism	1,949	104
Subscription & Licences	4,666	1,911
Establishment Cost	10,692	8,777
Missionary Giving	–	30,054
	<u>91,382</u>	<u>116,239</u>
Expenditure on charitable activities		
Other interest payable and similar charges	73	67
Visiting Speakers	–	498
	<u>73</u>	<u>565</u>
Other expenditure		
General Expenses	2,257	5,373
Cleaning and Waste Removal	2,761	3,603
Consultancy	170	304
Other expenditure -	–	399
	<u>5,188</u>	<u>9,679</u>
Total expenditure	<u>96,643</u>	<u>126,483</u>
Net expenditure	<u>(25,952)</u>	<u>(825)</u>

RAGLAN ROAD CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1020504

Accounts

Raglan Road Christian Church
Unaudited Financial Statements
31 December 2022

Raglan Road Christian Church

Financial Statements

Year ended 31 December 2022

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Raglan Road Christian Church

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name Raglan Road Christian Church

Charity registration number 1020504

Principal office 69 Raglan Road
Smethwick
West Midlands
B66 3ND

The trustees

DJ Hartill
RJ Hawkes
OO Odunbanjo
NEJ Farmer
OA Adeniji

Bankers TSB Bank Plc
62-65 Cape Hill
Smethwick
West Midlands
B66 4PH

Solicitors Pearce Legal LLP
2 The Square
Solihull
B91 3RD

Company secretary Derek John Hartill

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Structure, governance and management

The trustees present their report and the financial statements for the year ended 31st December 2022. The trustees who served during the year and up to the date of this report are set out on page 1. Report of the trustees for the year ended December 2022.

Organisational

- 1) The Leadership team, led by our Senior Pastor Gareth Brown, oversee the spiritual life of the church and the Administrative, Finance and Property Teams look after the practical issues.
- 2) The congregation, have at least one church business meeting annually, at which presentations on our financial situation, major plans and other issues.# for discussion.
- 3) The trustees are also part of the leadership team Trustees meet at least once per year. They are nominated and appointed by existing trustees backed by the elders, and are all either committed church members or trusted friends of the church. They help to ensure that the finances are in good order and that the aims and objectives of the trust are being carried out. Trustees all have copies of "The Essential Trustee" and are forwarded the on line Charity Commission updates. Trustees give their time and service voluntarily and new trustees are inducted individually as required.

Decision Making Process- The decisions are made by the Leadership Team, who meet fortnightly, although they receive input from the Trustees, Administrative, Finance and Property, Operations Teams. During the year there were whole church meetings (1th May 202 and 3rd July 2022), to impart vision and update members on finance and properties. The agenda for this is overseen by the Leadership Team.

The Properties Team meet, consisting of Gareth Brown, Sara Mulenga, and John Farmer, meet regularly.

The Finance Team, consisting of Gareth Brown, Sara Mulenga meets regularly with Marian Amisah assisting with monthly end checks.

The trust has support from certain workers who look after the day-to-day management of the trust:

- " Senior Pastor Gareth Brown is a employed for 27.5 hours as from 1st September 2022.
- " Sara Mulenga - (30hrs/week) Business Manager
- " Duncan Smith - 5 hours - Estates Management
- " Kieran Farmer - 4 hours Estates Management

The various activities of the church are otherwise carried out by volunteers - whose contribution is essential and invaluable!

The Trust actively pursues a policy of making the facilities available to other groups whose aims match our own.

Assessment of Risk:

The church has an up-to-date insurance policy, with Ansvar Insurance which covers buildings for both the church building and numbers 70 & 69 It also includes cover for Public Liability, Employers Liability and Trustees indemnity. There are regular safety checks on Gas boilers, and electrical PAT tests.

The church's kitchen arrangements continue to operate in accordance with the Sandwell Food/Health and Safety inspection visit.

All 3 buildings have been assessed for fire risk and fire systems tested.

There is appropriate documentation of kitchen use and cleaning provision

DBS checks are up to date

Benefits:

We hold a service of public worship every Sunday morning. We also have regular meetings for prayer which are open to the public. These are all advertised either via our weekly notice sheet, notice board outside the church, social media or on our website. Believing in Jesus Christ and following his

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

teaching offers great benefits to the individual - forgiveness, peace of mind, a reason for living and hope for the future - and harmony for the community, because love and forgiveness are at the heart of the Christian faith. Individual Christians are part of a worldwide family, expressed in the local church - giving each person the sense of belonging and significance. Our church provides activities for local children and all of which are advertised - either via our weekly notice sheet, notice board outside the church, social media or on our website. Following the teaching of Jesus Christ also involves spreading his message, both locally and throughout the world

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Structure, governance and management *(continued)*

Objectives and activities

The Trust was established in March 1987 according to the terms of the Declaration of Trust dated 2nd March 1987. The purpose of the Trust was for the advancement of the Christian faith, or in the relief of poverty and in particular for all or any of the following purposes, namely:

For evangelism and teaching of Christian doctrine either in Great Britain or elsewhere.

To provide assistance and financial and other support for Missionaries, Ministers and other Christian workers.

For the relief of people in special poverty or need.

To produce, publish and distribute literature, films, recordings and materials or any other communications media on Christian subjects.

To arrange, organise and provide assistance, conferences, camps, house parties and other activities for Christian teaching and fellowship.

To provide accommodation for Missionaries and other Christian workers, their wives and husbands and their children. The deed of trust has not been updated recently.

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance

Achievement and performance - The following report provides specific examples.

Main Activities:

- Sundays - Regular meetings for worship, prayer, preaching, teaching, outreach and fellowship were held this year. On Sundays also we regularly provided Sunday School for children (Kids on Sunday) and "Hangout" for young people.
- During the week -members also met in person in small groups for prayer, worship, and fellowship. Courses ran on-line and in person during 2022 included the "Bible Series Extra", "Ephesians Walk with God", "Nehemiah Building Together Series", Life Equip "The Sanctuary Mental Health Awareness Course", "Life Discover Course", courses.

Other activities:

- Children's & Young Peoples Events - "Family Film Nights", multi church "Youth Worship" events.
- Whole church events, such as Quiz Nights, Family Commonwealth Mini Games , Jubilee Celebrations, Summer Garden Party,Picnic, and many other events involving food, to make newer people feel at home, or to meet returning missionaries.
- Baptisms.

Community Outreach –

The church is also part of Smethwick Churches Action Network (CAN), (a joint response from local churches to tackle poverty, increase aspiration, provide opportunities & support the most vulnerable in our community). The church hosted a "Family Easter Crafts Event", and training for community "Renew Wellbeing Spaces".

. Women's Events - Informal connections were encouraged, in place of structured events.

. Band of Brothers -Several Mens events were held during the year, including "Saturday Morning walk & Breakfast" at the Lickey Hills and Clent Hills "Mens Movie Night & Pizza".

. Marriage Ministries - The church supported the parenting course "Foundations for Life", run by Care for the Family.

. International Speakers - Ronny Heyboer from "Living Waters Village in Borneo which supports orphaned children, Fineke Janssen from "Mission Adulam" which supports the needs of young drug addicts in Bolivia, Sam Berry working in Florida USA for "Jesus at the Door, Alan Lines.

. Local Churches - we continue to enjoy even closer links with Smethwick Gospel Hall and participate in the "Love Sandwell and "Love Black Country" events.

. Support to overseas Christian workers- Support to overseas Christian activities in many parts of the world continues. Penny Elliott who supports training for children's works in Tanzania. Helcio and Angela Lange Da Silva, Peter and Marilyn Hawkes, and Elizeu and Jan Gois are all working in Portugal and are assisted in their work in different ways by the church. Alan Lines working in Romania is also supported by the church in different ways.

The church has the following facilities for general use:

- . Bookstall - A small bookstall is maintained in the church under the auspices of Christian Literature Crusade in Birmingham.

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Significant developments over the year.

Properties:

Installed a new integrated CCTV and upgraded Intruder Alarm System for the church and No. 69. We are happy with our letting agent, Colin Bourne of Pan Asia Housing, who also manages the rental of the 2 flats in No 70, and we consider his services are very well worth his rate of 10%. The rental of these properties helps to support the church financially.

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Financial review

Income Generation - we continue to make our buildings available for outside use, as and when we received requests to hire our facilities. The church also rents out 2 flats, which have all been occupied to a greater or lesser extent. This has all helped to increase our church's income, although much is generated through voluntary gifts from members.

Plans for future periods:

We will continue to work closely with other local churches. In particular with Smethwick Gospel Hall, with whom we are seeking to develop closer leadership links.

- To endeavour to achieve the aims of the trust
- To continue to serve our local community in various ways
- To up continue the refurbishment of No 70, in particular the development of our rental capacity.
- The renewal of the flooring in the main meeting room.
- To renew the carpeting in the main meeting room.
- To repaint the main meeting room.

The trustees' annual report was approved on 12 September 2023 and signed on behalf of the board of trustees by:

DJ Hartill
Trustee

Derek John Hartill
Charity Secretary

Raglan Road Christian Church

Independent Examiner's Report to the Trustees

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Raglan Road Christian Church ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sylvanus Dzotsi B.A(Hons), FCCA
Association of Chartered Certified Accountants
Independent Examiner
Yevs House
130 Cape Hill
Smethwick
West Midlands
B66 4PH
Independent Examiner

Raglan Road Christian Church

Statement of Financial Activities

Year ended 31 December 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	68,884	22,713	91,597	116,273
Charitable activities	5	11,484	–	11,484	14,724
Other income	6	17,165	5,412	22,577	25,371
Total income		<u>97,533</u>	<u>28,125</u>	<u>125,658</u>	<u>156,368</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	86,185	30,054	116,239	141,694
Expenditure on charitable activities	8,9	565	–	565	70
Other expenditure	10	9,679	–	9,679	1,676
Total expenditure		<u>96,429</u>	<u>30,054</u>	<u>126,483</u>	<u>143,440</u>
Net (expenditure)/income and net movement in funds		<u>1,104</u>	<u>(1,929)</u>	<u>(825)</u>	<u>12,928</u>
Reconciliation of funds					
Total funds brought forward		464,252	181,197	645,449	632,521
Total funds carried forward		<u>465,356</u>	<u>179,268</u>	<u>644,624</u>	<u>645,449</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

Raglan Road Christian Church

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	14	611,605	605,963
Current assets			
Debtors	15	870	2,016
Cash at bank and in hand		32,422	38,653
		<u>33,292</u>	<u>40,669</u>
Creditors: amounts falling due within one year	16	<u>273</u>	<u>1,183</u>
Net current assets		<u>33,019</u>	<u>39,486</u>
Total assets less current liabilities		<u>644,624</u>	<u>645,449</u>
Funds of the charity			
Restricted funds		179,268	179,155
Unrestricted funds		465,356	466,294
Total charity funds	18	<u>644,624</u>	<u>645,449</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 September 2023, and are signed on behalf of the board by:

DJ Hartill
Trustee

The notes on pages 12 to 19 form part of these financial statements.

Raglan Road Christian Church

Statement of Cash Flows

Year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(825)	12,928
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	11,455	9,239
Interest payable and similar charges	171	3,221
<i>Changes in:</i>		
Trade and other debtors	1,146	(412)
Trade and other creditors	(910)	289
Cash generated from operations	<u>11,037</u>	<u>25,265</u>
Interest paid	(171)	(3,221)
Net cash from operating activities	<u>10,866</u>	<u>22,044</u>
Cash flows from investing activities		
Purchase of tangible assets	(17,097)	(11,390)
Net cash used in investing activities	<u>(17,097)</u>	<u>(11,390)</u>
Net (decrease)/increase in cash and cash equivalents	(6,231)	10,654
Cash and cash equivalents at beginning of year	38,653	27,999
Cash and cash equivalents at end of year	<u>32,422</u>	<u>38,653</u>

The notes on pages 12 to 19 form part of these financial statements.

Raglan Road Christian Church

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 69 Raglan Road, Smethwick, West Midlands, B66 3ND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	5% reducing balance
Fixtures and fittings	-	25% reducing balance
Computer Equipment	-	30% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	<u>68,884</u>	<u>22,713</u>	<u>91,597</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	<u>88,352</u>	<u>27,921</u>	<u>116,273</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	<u>11,484</u>	<u>11,484</u>	<u>14,724</u>	<u>14,724</u>

6. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Other income	5,913	–	5,913
Tax Reclaim	<u>11,252</u>	<u>5,412</u>	<u>16,664</u>
	<u>17,165</u>	<u>5,412</u>	<u>22,577</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Other income	2,800	–	2,800
Tax Reclaim	<u>16,314</u>	<u>6,257</u>	<u>22,571</u>
	<u>19,114</u>	<u>6,257</u>	<u>25,371</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	<u>86,185</u>	<u>30,054</u>	<u>116,239</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	<u>105,474</u>	<u>36,220</u>	<u>141,694</u>

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Visiting Speakers	498	498	–	–
Support costs	67	67	70	70
	<u>565</u>	<u>565</u>	<u>70</u>	<u>70</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Interest Payable & Similar Charges	–	67	67	70
Visiting Speakers	498	–	498	–
	<u>498</u>	<u>67</u>	<u>565</u>	<u>70</u>

10. Other expenditure

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
General Expenses	5,373	5,373	770	770
Cleaning and Waste Removal	3,603	3,603	906	906
Consultancy	304	304	–	–
Other expenditure	399	399	–	–
	<u>9,679</u>	<u>9,679</u>	<u>1,676</u>	<u>1,676</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	11,455	9,239
Repairs & Maintenance	<u>8,333</u>	<u>5,198</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	41,355	62,641
Employer contributions to pension plans	240	–
	<u>41,595</u>	<u>62,641</u>

The average head count of employees during the year was 5 (2021: 5).

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

12. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1 Jan 2022	569,721	31,757	103,040	16,890	721,408
Additions	–	–	17,097	–	17,097
At 31 Dec 2022	<u>569,721</u>	<u>31,757</u>	<u>120,137</u>	<u>16,890</u>	<u>738,505</u>
Depreciation					
At 1 Jan 2022	–	21,848	78,767	14,830	115,445
Charge for the year	–	495	10,342	618	11,455
At 31 Dec 2022	<u>–</u>	<u>22,343</u>	<u>89,109</u>	<u>15,448</u>	<u>126,900</u>
Carrying amount					
At 31 Dec 2022	<u>569,721</u>	<u>9,414</u>	<u>31,028</u>	<u>1,442</u>	<u>611,605</u>
At 31 Dec 2021	<u>569,721</u>	<u>9,909</u>	<u>24,273</u>	<u>2,060</u>	<u>605,963</u>

15. Debtors

	2022 £	2021 £
Trade debtors	<u>870</u>	<u>2,016</u>

16. Creditors: amounts falling due within one year

	2022 £	2021 £
Social security and other taxes	<u>273</u>	<u>1,183</u>
	<u>273</u>	<u>1,183</u>

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £240 (2021: £Nil).

18. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
General funds	37,535	97,533	(96,429)	38,639
Unrestricted fund	426,717	–	–	426,717
	<u>464,252</u>	<u>97,533</u>	<u>(96,429)</u>	<u>465,356</u>

	At 1 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
General funds	24,607	122,190	(107,220)	39,577
Unrestricted fund	426,717	–	–	426,717
	<u>451,324</u>	<u>122,190</u>	<u>(107,220)</u>	<u>466,294</u>

Restricted funds

	At 1 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
Restricted Fund	–	28,125	(30,054)	(1,929)
Restricted fund	181,197	–	–	181,197
	<u>181,197</u>	<u>28,125</u>	<u>(30,054)</u>	<u>179,268</u>

	At 1 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
Restricted Fund	–	34,178	(36,220)	(2,042)
Restricted fund	181,197	–	–	181,197
	<u>181,197</u>	<u>34,178</u>	<u>(36,220)</u>	<u>179,155</u>

19. Analysis of changes in net debt

	At 1 Jan 2022	Cash flows	At 31 Dec 2022
	£	£	£
Cash at bank and in hand	<u>38,653</u>	<u>(6,231)</u>	<u>32,422</u>

Raglan Road Christian Church

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

Raglan Road Christian Church

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Donations	91,597	116,273
	<u> </u>	<u> </u>
Charitable activities		
Other income	11,484	14,724
	<u> </u>	<u> </u>
Other income		
Other income	5,913	2,800
Tax Reclaim	16,664	22,571
	<u> </u>	<u> </u>
	22,577	25,371
	<u> </u>	<u> </u>
Total income	<u>125,658</u>	<u>156,368</u>

Raglan Road Christian Church

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

	2022	2021
	£	£
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	41,355	62,641
Pension costs	240	–
Repairs & Maintenance	8,333	5,198
Sunday School	468	804
Insurance	4,192	3,714
Literature & Multimedia	2,198	1,471
Membership Fees-Evangelical Alliance	950	192
Other motor/travel costs	183	–
Legal and professional fees	197	1,841
Telephone	1,721	686
Printing, Postage & Stationery	1,171	2,146
Kitchen Expenditure	2,723	2,273
Depreciation	11,456	9,239
Conference Fees & Other Meetings	206	180
Mission & Evangelism	104	3,151
Subscription	1,911	2,234
Establishment Cost	8,777	9,704
Missionary Giving	30,054	36,220
	<u>116,239</u>	<u>141,694</u>
Expenditure on charitable activities		
Other interest payable and similar charges	67	70
Visiting Speakers	498	–
	<u>565</u>	<u>70</u>
Other expenditure		
General Expenses	5,373	770
Cleaning and Waste Removal	3,603	906
Consultancy	304	–
Other expenditure -	399	–
	<u>9,679</u>	<u>1,676</u>
Total expenditure	<u>126,483</u>	<u>143,440</u>
Net (expenditure)/income	<u>(825)</u>	<u>12,928</u>

RAGLAN ROAD CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1020504

Accounts

CHARITY REGISTRATION NUMBER: 1020504

Raglan Road Christian Church
Unaudited Financial Statements
31 December 2021

Raglan Road Christian Church

Financial Statements

Year ended 31 December 2021

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Raglan Road Christian Church

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	Raglan Road Christian Church
Charity registration number	1020504
Principal office	70 Raglan Road Smethwick West Midlands B66 3ND

The trustees

DJ Hartill
RJ Hawkes
OO Odubanjo
NEJ Farmer
OA Adeniji

Accountants	Yevs & Co Yevs House 130 Cape Hill Smethwick B66 4PH
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Bankers	TSB Bank plc 62-65 Cape Hill Smethwick West Midlands
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Solicitors	Pearce Legal LLP 2 The Square Solihull B91 3RB
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Company secretary	Derek John Hartill
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Structure, governance and management

The trustees present their report and the financial statements for the year ended 31st December 2021. The trustees who served during the year and up to the date of this report are set out on page 3.

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Structure, governance and management *(continued)*

Report of the trustees for the year ended December 2021.

Organisational

1) **The Elders and Leadership team**, led by our Senior Pastor Kevin Sadler oversee the spiritual life of the church and the Administrative, Finance and Property Teams look after the practical issues.

2) **The congregation** we have at least one church business meeting annually, to present our financial situation and discuss major plans and issues.

3) **The trustees** are also part of the leadership team (Derek Hartill and Robert Hawkes, as well as Trustees are also elders). Trustees meet at least once per year. They are nominated and appointed by existing trustees backed by the elders, and are all either committed church members or trusted friends of the church. They help to ensure that the finances are in good order and that the aims and objectives of the trust are being carried out. Trustees all have copies of "The Essential Trustee" and are forwarded the on line Charity Commission updates. Trustees give their time and service voluntarily and new trustees are inducted individually as required.

Decision Making Process-

The decisions are made by the Elders and Leadership Team, who meet fortnightly, although they receive input from the Trustees, Administrative, Finance and Property Teams. During the year there were whole church meetings (20th May 2021, 12th September 2021 and 14th November 2021), to impart vision and update members on finance and properties. The agenda for this is overseen by the Elders and Leadership Team.

The Properties Team meet, consisting of Derek Hartill, Jean Knight, and John Farmer, meet regularly. The Finance Team, consisting of Gareth Brown, Robert Hawkes, Jean Knight meets regularly with Marian Amisshah assisting with monthly end checks.

The trust has support from certain workers who look after the day-to-day management of the trust: Senior Pastor Kevin Sadler is a full-time salaried Pastor.

- Jean Knight - (20hrs/week) Business Manager
- Pastor Gareth Brown - (2 days per week) Community Pastor
- Pastor Anna Atkinson - (1 day a week) Children's Pastor
- David Berry - (1 day a week, from April 2020) Worship & Communications Co-Ordinator.
- Sara Cheese Mulenga - (24 hours per week) Administrator

The various activities of the church are otherwise carried out by volunteers - whose contribution is essential and invaluable!

The Trust actively pursues a policy of making the facilities available to other groups whose aims match our own.

Assessment of Risk:

The church has an up-to-date insurance policy, with Ansvar Insurance which covers buildings and contents for both the church building and number 70. It also includes cover for Public Liability, Employers Liability and Trustees indemnity. There are annual safety checks on Gas boilers and electricity supplies, and the electrical appliances in the church building have all been PAT.

The church's kitchen arrangements continue to operate in accordance with the Sandwell Food/Health and Safety inspection visit.

All 3 buildings have been assessed for fire risk.

There is appropriate documentation of kitchen use and cleaning provision

DBS checks are up to date

Benefits:

We hold a service of public worship every Sunday morning. We also have regular meetings for prayer which are open to the public. These are all advertised either via our weekly notice sheet, notice board outside the church, social media or on our website. Believing in Jesus Christ and following his teaching offers great benefits to the individual - forgiveness, peace of mind, a reason for living and hope for the future - and harmony for the community, because love and forgiveness are at the heart of the Christian faith. Individual Christians are part of a worldwide family, expressed in the local church - giving each

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Structure, governance and management *(continued)*

person the sense of belonging and significance. Our church provides activities for local children and a weekly drop in café, all of which are advertised - either via our weekly notice sheet, notice board outside the church, social media or on our website. Following the teaching of Jesus Christ also involves spreading his message, both locally and throughout the world

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Objectives and activities

The Trust was established in March 1987 according to the terms of the Declaration of Trust dated 2nd March 1987. The purpose of the Trust was for the advancement of the Christian faith, or in the relief of poverty and in particular for all or any of the following purposes, namely: For evangelism and teaching of Christian doctrine either in Great Britain or elsewhere. To provide assistance and financial and other support for Missionaries, Ministers and other Christian workers. For the relief of people in special poverty or need. To produce, publish and distribute literature, films, recordings and materials or any other communications media on Christian subjects. To arrange, organise and provide assistance, conferences, camps, house parties and other activities for Christian teaching and fellowship. To provide accommodation for Missionaries and other Christian workers, their wives and husbands and their children. The deed of trust has not been updated recently.

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Achievements and performance

The following report provides specific examples.

Main Activities:

. Sundays - Regular meetings for worship, prayer, preaching, teaching, outreach and fellowship were held this year, though also on-line due to Covid-19 restrictions. On Sundays also we regularly provided Sunday School for children (Kidz on Sunday) and for young people, this was also mainly online throughout the year.

. During the week -members also met in small groups for prayer, worship, and fellowship, though much was on-line due to Covid-19 restrictions. Courses ran on-line during 2021 included the prayer course "Be Still" and the "Alpha Course".

Other activities: The timing and occurrences of all events were subject to the Government's 2020 Covid-19 restrictions.

- Children's & Young Peoples Events - "Family Film Nights" and Explorers & Kids Plus for pre-nursery children on Sunday and Monday mornings. A "Darling Daughters event, for girls in school years 1-6, was held. A "Light Party", an all-age event was held. .
- Fellowship - We had several whole-church events, many involving food, to make newer people feel at home, or to meet returning missionaries.

Community Outreach -Was severely affected due to Covid-19 restrictions..

- The church is also part of Smethwick Churches Action Network (CAN), (a joint response from local churches to tackle poverty, increase aspiration, provide opportunities & support the most vulnerable in our community). A "Pantry" (Run by Smethwick Churches Action Network, in response to and in accordance with the Covid-19 restrictions, used our main church buildings during the year.
- Crisis at Christmas (a national charity, who at Christmas and throughout the year, help people directly out of homelessness) used our premises.

Also, the following Community Outreach activities were curtailed through the year due to the Covid-19 restrictions.

- Ladies Events - The timing and occurrences of all events were subject to the Government's 2020 Covid-19 restrictions.
- Band of Brothers - The timing and occurrences of all events were subject to the Government's 2020 Covid-19 restrictions.
- Marriage Ministries - The timing and occurrences of all events were subject to the Government's 2020 Covid-19 restrictions.
- International Speakers - Alan Lines, Peter and Marilyn Hawkes.
- Local Churches - we continue to enjoy even closer links with Smethwick Gospel Hall and participate in the "Love Sandwell and "Love Black Country" events.
- Support to overseas Christian workers- Extensive support to overseas Christian activities in many parts of the world continues. Penny Elliott works in Tanzania with children, running training programs for national children's workers and Sunday school children. Helcio and Angela Lange Da Silva, Peter and Marilyn Hawkes, and Elizeu and Jan Gois are all working in Portugal and are assisted in their work in different ways by the church. Alan Lines working in Romania is also supported by the church in different ways.

The church has the following facilities for general use:

. Bookstall - A small bookstall is maintained in the church under the auspices of Christian Literature Crusade in Birmingham.

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Significant developments over the year.

Properties:

Installed a new integrated Fire Alarm System in the main Church building. Upgraded the bathroom, in Flat No 1. We are happy with our letting agent, Colin Bourne of Pan Asia Housing, who also manages the rental of the 2 flats in No 70, and we consider his services are very well worth his rate of 10%. The rental of these properties helps to support the church financially.

Raglan Road Christian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Financial review

Income Generation - we continue to make our buildings available for outside use, as and when we received requests to hire our facilities. The church also rents out 2 flats, which have all been occupied to a greater or lesser extent. This has all helped to increase our church's income, although much is generated through voluntary gifts from members.

Plans for future periods:

We will continue to work closely with other local churches. In particular with Smethwick Gospel Hall, with whom we are seeking to develop closer leadership links.

- To endeavour to achieve the aims of the trust.
- To continue to serve our local community in various ways
- To continue the refurbishment of No 70, as finances permit.
- The renewal of the flooring in the main meeting room.
- To renew the carpeting in the main meeting room
- To repaint the main meeting room
- The installation of CCTV and upgrading our Intruder Alarm System to link both systems together.

The trustees' annual report was approved on 21 June 2022 and signed on behalf of the board of trustees by:



DJ Hartill
Trustee

Derek John Hartill
Charity Secretary

Raglan Road Christian Church

Independent Examiner's Report to the Trustees

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Raglan Road Christian Church ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sylvanus Dzotsi B.A(Hons), FCCA
Association of Chartered Certified Accountants
Yevs House
130 Cape Hill
Smethwick
West Midlands
B66 4PH
Independent Examiner

Raglan Road Christian Church

Statement of Financial Activities

Year ended 31 December 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Income and endowments	Note				
Donations and legacies	4	88,352	27,921	116,273	150,674
Charitable activities	5	14,724	–	14,724	12,278
Other income	6	19,114	6,257	25,371	27,582
Total income		<u>122,190</u>	<u>34,178</u>	<u>156,368</u>	<u>190,534</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	105,474	36,220	141,694	164,897
Expenditure on charitable activities	8,9	70	–	70	736
Other expenditure	10	1,676	–	1,676	294
Total expenditure		<u>107,220</u>	<u>36,220</u>	<u>143,440</u>	<u>165,927</u>
Net income and net movement in funds		<u>14,970</u>	<u>(2,042)</u>	<u>12,928</u>	<u>24,607</u>
Reconciliation of funds					
Total funds brought forward		451,324	181,197	632,521	607,914
Total funds carried forward		<u>466,294</u>	<u>179,155</u>	<u>645,449</u>	<u>632,521</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

Raglan Road Christian Church

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	605,963	603,812
Current assets			
Debtors	15	2,016	1,604
Cash at bank and in hand		38,653	27,999
		<u>40,669</u>	<u>29,603</u>
Creditors: amounts falling due within one year	16	<u>1,183</u>	<u>894</u>
Net current assets		<u>39,486</u>	<u>28,709</u>
Total assets less current liabilities		<u>645,449</u>	<u>632,521</u>
Funds of the charity			
Restricted funds		179,155	192,934
Unrestricted funds		466,294	439,587
Total charity funds	17	<u>645,449</u>	<u>632,521</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 June 2022, and are signed on behalf of the board by:



DJ Hartill
Trustee

The notes on pages 12 to 19 form part of these financial statements.

Raglan Road Christian Church

Statement of Cash Flows

Year ended 31 December 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income	12,928	24,607
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	9,239	4,858
Interest payable and similar charges	3,221	1,049
<i>Changes in:</i>		
Trade and other debtors	(412)	(1,604)
Trade and other creditors	289	894
Cash generated from operations	<u>25,265</u>	<u>29,804</u>
Interest paid	(3,221)	(1,049)
Net cash from operating activities	<u>22,044</u>	<u>28,755</u>
Cash flows from investing activities		
Purchase of tangible assets	(11,390)	(3,507)
Net cash used in investing activities	<u>(11,390)</u>	<u>(3,507)</u>
Net increase in cash and cash equivalents	10,654	25,248
Cash and cash equivalents at beginning of year	27,999	—
Cash and cash equivalents at end of year	<u>38,653</u>	<u>25,248</u>

The notes on pages 12 to 19 form part of these financial statements.

Raglan Road Christian Church

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 70 Raglan Road, Smethwick, West Midlands, B66 3ND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	5% reducing balance
Fixtures and fittings	-	25% reducing balance
Computer Equipment	-	30% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	<u>88,352</u>	<u>27,921</u>	<u>116,273</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	<u>104,932</u>	<u>45,742</u>	<u>150,674</u>

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	<u>14,724</u>	<u>14,724</u>	<u>12,278</u>	<u>12,278</u>

6. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Other income	2,800	–	2,800
Tax Reclaim	16,314	6,257	22,571
	<u>19,114</u>	<u>6,257</u>	<u>25,371</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Other income	2,430	–	2,430
Tax Reclaim	15,098	10,054	25,152
	<u>17,528</u>	<u>10,054</u>	<u>27,582</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	<u>105,474</u>	<u>36,220</u>	<u>141,694</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Donations	<u>120,838</u>	<u>44,059</u>	<u>164,897</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Visiting Speakers	–	–	600	600
Support costs	70	70	136	136
	<u>70</u>	<u>70</u>	<u>736</u>	<u>736</u>

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2021 £	Total fund 2020 £
Interest Payable & Similar Charges	70	70	136
Visiting Speakers	–	–	600
	<u>70</u>	<u>70</u>	<u>736</u>

10. Other expenditure

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
General Expenses	770	770	294	294
Cleaning and Waste Removal	906	906	–	–
	<u>1,676</u>	<u>1,676</u>	<u>294</u>	<u>294</u>

11. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	9,239	4,858
Operating lease rentals	<u>5,198</u>	<u>–</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	62,641	84,219
Social security costs	–	882
	<u>62,641</u>	<u>85,101</u>

The average head count of employees during the year was 5 (2020: 7).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1 Jan 2021	569,721	31,757	94,065	14,475	710,018
Additions	–	–	8,975	2,415	11,390
At 31 Dec 2021	<u>569,721</u>	<u>31,757</u>	<u>103,040</u>	<u>16,890</u>	<u>721,408</u>
Depreciation					
At 1 Jan 2021	–	21,326	70,676	14,204	106,206
Charge for the year	–	522	8,091	626	9,239
At 31 Dec 2021	<u>–</u>	<u>21,848</u>	<u>78,767</u>	<u>14,830</u>	<u>115,445</u>
Carrying amount					
At 31 Dec 2021	<u>569,721</u>	<u>9,909</u>	<u>24,273</u>	<u>2,060</u>	<u>605,963</u>
At 31 Dec 2020	<u>569,721</u>	<u>10,431</u>	<u>23,389</u>	<u>271</u>	<u>603,812</u>

15. Debtors

	2021 £	2020 £
Trade debtors	<u>2,016</u>	<u>1,604</u>

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Social security and other taxes	<u>1,183</u>	<u>894</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2021 £	Income £	Expenditure £	At 31 Dec 2021 £
General funds	24,607	122,190	(107,220)	39,577
Unrestricted fund	426,717	–	–	426,717
	<u>451,324</u>	<u>122,190</u>	<u>(107,220)</u>	<u>466,294</u>
	At 1 Jan 2020 £	Income £	Expenditure £	At 31 Dec 2020 £
General funds	–	134,738	(121,868)	12,870
Unrestricted fund	426,717	–	–	426,717
	<u>426,717</u>	<u>134,738</u>	<u>(121,868)</u>	<u>439,587</u>

Raglan Road Christian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jan 2021 £	Income £	Expenditure £	At 31 Dec 2021 £
Restricted Fund	–	34,178	(36,220)	(2,042)
Restricted fund	181,197	–	–	181,197
	<u>181,197</u>	<u>34,178</u>	<u>(36,220)</u>	<u>179,155</u>

	At 1 Jan 2020 £	Income £	Expenditure £	At 31 Dec 2020 £
Restricted Fund	–	55,796	(44,059)	11,737
Restricted fund	181,197	–	–	181,197
	<u>181,197</u>	<u>55,796</u>	<u>(44,059)</u>	<u>192,934</u>

18. Analysis of changes in net debt

	At 1 Jan 2021 £	Cash flows £	At 31 Dec 2021 £
Cash at bank and in hand	27,999	10,654	38,653

Raglan Road Christian Church

Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

Raglan Road Christian Church

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Donations	116,273	150,674
	<u> </u>	<u> </u>
Charitable activities		
Other income	14,724	12,278
	<u> </u>	<u> </u>
Other income		
Other income	2,800	2,430
Tax Reclaim	22,571	25,152
	<u> </u>	<u> </u>
	25,371	27,582
	<u> </u>	<u> </u>
Total income	<u>156,368</u>	<u>190,534</u>

Raglan Road Christian Church

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021 £	2020 £
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	62,641	84,219
Employer's NIC	–	882
Repairs & Maintenance	5,198	–
Sunday School & Club	454	307
Staff Training	350	144
Insurance	3,714	3,716
Literature and Multimedia	1,471	1,538
Membership Fees-Evangelical Alliance	192	202
Other motor/travel costs	–	1,136
Legal and professional fees	1,841	1,062
Telephone	686	832
Printing, Postage & Stationery	2,146	318
Kitchen Expenditure	2,273	795
Depreciation	9,239	4,857
Conference Fees & Other Meetings	180	38
Mission & Evangelism	3,151	913
Subscription	2,234	2,299
Establishment Cost	9,704	17,099
Medical Insurance	–	379
Missionary Giving	36,220	44,161
	<u>141,694</u>	<u>164,897</u>
Expenditure on charitable activities		
Other interest payable and similar charges	70	136
Visiting Speakers	–	600
	<u>70</u>	<u>736</u>
Other expenditure		
General Expenses	770	294
Cleaning and Waste Removal	906	–
	<u>1,676</u>	<u>294</u>
Total expenditure	<u>143,440</u>	<u>165,927</u>
Net income	<u>12,928</u>	<u>24,607</u>