

THE AREOPAGUS TRUST

England & Wales · Charity number 1020468

Details

Status Registered

Legal form Trust

Registered 1993-04-30

Register [View on the Charity Commission register](#)

Contact

Address The Graces
Armstrong Road
Brockenhurst
Hampshire
SO42 7TA

Phone 07943262225

Email andrew@thinkphilanthropy.com

Website www.areopagusministries.com

Activities

Objects: (A)FOR OR TOWARDS SUCH CHARITABLE PURPOSES AND TO MAKE DONATIONS TO SUCH CHARITABLE INSTITUTION OR INSTITUTIONS AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT (B)WITHOUT PREJUDICE TO THE GENERALITY OF SUB-CLAUSE (A) THE TRUSTEES SHALL APPLY THE TRUST FUND IN PARTICULAR TOWARDS THE PROVISION OF FACILITIES ACCOMMODATION AND TEACHING FOR PERSONS WHO ARE ATTENDING A COURSE OF STUDY GIVEN BY THE CHARITY IN ORDER TO TRAIN AND EDUCATE THEM IN APOLOGETICS AND BIBLICAL EXEGESIS WITH THE OBJECT THAT THEY EMBRACE THE CHRISTIAN FAITH MORE INTELLIGENTLY AND TO ENABLE THEM TO RELATE THAT FAITH IN A SKILFUL AND CONVINCING MANNER TO THE SECULAR SOCIETY.

Activities: To mentor, train, and encourage public-facing Christian leaders who seem to be presented with both the toughest challenges and the greatest opportunities for witness and influence. The focus is on pastors, emerging speakers/evangelists, those working in politics and government, professional musicians, and artists.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Religious Activities
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£82,835	£91,227	-	-
2024-03-31	£33,060	£73,440	-	-
2023-03-31	£27,146	£74,087	-	-
2022-03-31	£40,098	£73,456	-	-
2021-03-31	£46,622	£68,797	-	-

Trustees

Name	Role	Appointed
Nathan Richard Parnaby	Chair	2024-07-18
Andrew Richard Evans		2025-07-30
DAVID DOUGLAS MONTEATH		
Dr Katharine Centurier Townsend		2025-10-29
Jason Phillip Clarke		2025-02-19
Mark Harris		2018-08-20
Neil Anthony Powell		2019-04-05

THE AREOPAGUS TRUST

England & Wales - Charity number 1020468

Accounts

Registered Charity 1020468

**THE AREOPAGUS TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Contents:	1.	Trustees' Report
	2.	Independent Examiner's Report
	3.	Statement of Financial Activities
	4.	Balance Sheet
	5-6.	Notes to the Financial Statements.

David Cooke & Co
Chartered Accountants
5 Briar Close
Banbury
Oxon
OX16 9DS

THE AREOPAGUS TRUST**Report of the Trustees for the Year Ended 31 March 2025**

The Trustees have pleasure in submitting their report and the financial statements of The Areopagus Trust for the year ended 31 March 2025.

Reference and Administrative Information

The Areopagus Trust is a registered charity, no. 1020468. Its principal place of operation is: The Mill, Sarsden Halt, Churchill, Oxon, OX7 6NT. The Trustees who served during the year were as follows:

Mr D D Monteath	Mr M Harris
Mr P Desmond (resigned 18/7/24)	Mr N R Parnaby (appointed 18/7/24)
Mr J P Clarke (appointed 19/2/25)	Mr N Powell
Mr E Crossley (resigned 18/7/24)	Ms J A Sackville (appointed 18/7/24)

Structure, Governance and Management

The Trust is an unincorporated association governed by its Trust Deed dated 8 February 1993, and administered by its Trustees. In accordance with the Trust Deed, new trustees may be appointed by D. D. Monteath, the Settlor. New trustees may be appointed at any time to a maximum of eight.

Objectives and Activities

The principal object of The Areopagus Trust is to advance the Christian religion, particularly by facilitating courses of study in the Christian faith for persons from all walks of life.

Achievements and Performance

The Trust continued to provide accommodation and facilities to enable courses of study to be run for students at its principal place of operation. During the year, the Trust broadened its charitable objects in order to widen our Christian ministry.

Public Benefit

The trustees have paid due regard to the Public Benefit guidance issued by the Charity Commission when considering what activities the charity will undertake. The Trust continued to provide valuable public benefit throughout the year by means of the courses mentioned above, thus equipping a new generation to spread the Christian faith.

Financial Review

The results for the year are set out on page 4. The trustees consider the financial state of affairs of the Trust to be satisfactory.

Reserves Policy

It is the policy of the Trust to maintain free reserves at a level equal to three months unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained at or above this level throughout the year.

ON BEHALF OF THE TRUSTEES

J A Sackville, Trustee

Date: _____

J A Sackville 30-07-2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE AREOPAGUS TRUST

I report on the accounts of the charity for the year ended 31 March 2025 set out on pages 3 to 6.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C S Cooke, MA (Oxon), FCA FCIE
David Cooke & Co.
5 Briar Close
Banbury
Oxon. OX16 9DS

Date: 5 August 2025

THE AREOPAGUS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	<u>Note</u>	Unrestricted Funds 2025 <u>Total</u> £	Unrestricted Funds 2024 <u>Total</u> £
INCOMING RESOURCES			
Donations and similar incoming resources		80,975	12,060
Investment income		-	-
Fees receivable		1,860	21,000
Total Incoming Resources		<u>82,835</u>	<u>33,060</u>
RESOURCES EXPENDED			
Charitable Expenditure			
Costs of activities in furtherance of the charity's objects:			
Charitable activities	2	91,227	73,440
NET INCOMING RESOURCES		<u>(8,392)</u>	<u>(40,380)</u>
Unrealised gain/(loss) on investments		-	-
Net Movement in Funds		<u>(8,392)</u>	<u>(40,380)</u>
Fund balances brought forward		1,187,870	1,228,250
Fund balances carried forward		<u>1,179,478</u>	<u>1,187,870</u>

The notes on pages 5 and 6 form part of these financial statements

THE AREOPAGUS TRUST

BALANCE SHEET AS AT 31 MARCH 2025

	<u>Note</u>	2025 <u>Total</u> £	2024 <u>Total</u> £
FIXED ASSETS			
Tangible Assets	3	1,129,608	1,162,232
CURRENT ASSETS			
Sundry debtors	4	2,595	429
Cash at Bank and in hand		51,564	25,734
		54,159	26,163
LIABILITIES: Amounts due within one year			
Sundry Creditors	5	4,289	525
NET CURRENT ASSETS		49,870	25,638
NET ASSETS		1,179,478	1,187,870
FUNDS		1,179,478	1,187,870
	6, 7		

Approved by the Trustees on _____

and signed on their behalf by:

D D Monteath
Trustee

D Monteath 30/7/25

J A Sackville
Trustee

J A Sackville 30-07-2025

The notes on pages 5 and 6 form part of these financial statements

THE AREOPAGUS TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025****1. ACCOUNTING POLICIES****1.1 Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice: "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"; and with applicable regulations.

1.2 Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Property, plant & equipment

Depreciation is provided on tangible fixed assets calculated to write off the cost less residual value over the estimated useful life on a straight-line basis at the following annual rates:

Buildings	2%
Fixtures & Fittings	25%
Equipment & Furnishings	25%

Small items costing less than £500 are not capitalised but expended in the year of purchase through the statement of financial activities.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the assets, and is recognised in net income/(expenditure) for the year.

1.4 Income

Donations are accounted for on a receivable basis. Income tax credits associated with deeds of covenant and Gift Aid donations are accounted for at the time of the net gift.

1.5 Expenditure

Expenditure is included on an accruals basis inclusive of VAT, which is not recoverable.

	2025	2024
	Total	Total
	£	£
2. CHARITABLE ACTIVITIES		
Costs relating to training courses & facilities	27,851	21,449
Staff costs	29,672	18,352
Depreciation & Loss on sale of assets	32,624	32,624
Independent Examiner's fee	550	525
Other professional fees	530	490
	91,227	73,440

THE AREOPAGUS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

3. TANGIBLE FIXED ASSETS	<u>Freehold Property</u>	<u>Property Improvements</u>	<u>Fixtures & Fittings</u>	<u>Equipment & Furnishings</u>	<u>Total</u>
Cost brought forward	716,500	816,857	13,325	20,136	1,566,818
Additions in the year	-	-	-	-	-
Disposals in the year	-	-	-	-	-
Cost carried forward	716,500	816,857	13,325	20,136	1,566,818
Depreciation brought forward	246,010	129,279	13,325	15,972	404,586
Disposals in the year	14,330	16,338	-	1,956	32,624
Charge for the year	-	-	-	-	-
Depreciation carried forward	260,340	145,617	13,325	17,928	437,210
Net book value 31 March 2025	456,160	671,240	-	2,208	1,129,608
Net book value 31 March 2024	470,490	687,578	-	4,164	1,162,232

	<u>2025 Total £</u>	<u>2024 Total £</u>
4. DEBTORS		
Income tax recoverable	2,595	429
5. LIABILITIES: Amounts due within one year		
Other creditors & accruals	4,289	525

	<u>B/f</u>	<u>Movement in Resources</u>			<u>C/f</u>
		<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	
6. UNRESTRICTED FUNDS					
General Fund	1,116,370	82,835	91,227	1,800	1,109,778
Designated Capital Fund	71,500	-	-	(1,800)	69,700
	1,187,870	82,835	91,227	-	1,179,478

In the year ended 31 March 1996, the Trustees transferred to a Designated Capital Fund a sum equivalent to the cost of the property at that date. This is being amortised at a rate of £1,800 per annum.

7. TRUSTEES AND EMPLOYEES

During the year a total of £276 (2004: nil) was paid to 4 trustees for travel and other expenses from the Charity's funds.

There was an average of 2 employees throughout the year (2024: 1), the costs of which are shown in note 2. No employee earned in excess of £60,000.

There were no other disclosable related party transactions during the year.

THE AREOPAGUS TRUST

England & Wales - Charity number 1020468

Accounts

**THE AREOPAGUS TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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David Cooke & Co
Chartered Accountants
5 Briar Close
Banbury
Oxon
OX16 9DS

THE AREOPAGUS TRUST

Report of the Trustees for the Year Ended 31 March 2024

The Trustees have pleasure in submitting their report and the financial statements of The Areopagus Trust for the year ended 31 March 2024.

Reference and Administrative Information

The Areopagus Trust is a registered charity, no. 1020468. Its principal place of operation is: The Mill, Sarsden Halt, Churchill, Oxon, OX7 6NT. The Trustees who served during the year were as follows:

D. D. Monteath
P. Desmond
E Crossley

M Harris
N Powell

Structure, Governance and Management

The Trust is an unincorporated association governed by its Trust Deed dated 8 February 1993, and administered by its Trustees. In accordance with the Trust Deed, new trustees may be appointed by D. D. Monteath, the Settlor. New trustees may be appointed at any time to a maximum of eight.

Objectives and Activities

The principal object of The Areopagus Trust is to advance the Christian religion, particularly by facilitating courses of study in the Christian faith for students.

Achievements and Performance

During the year the Trust continued to provide accommodation and facilities to enable courses of study to be run for students at its principal place of operation. The Trust received fees for the provision of the facilities from the Universities and Colleges Christian Fellowship (UCCF), who took responsibility for all expenses arising in connection with the courses.

Public Benefit

The trustees have paid due regard to the Public Benefit guidance issued by the Charity Commission when considering what activities the charity will undertake. The Trust continued to provide valuable public benefit throughout the year by means of the courses mentioned above, thus equipping a new generation to spread the Christian faith.

Financial Review

The results for the year are set out on page 4. The trustees consider the financial state of affairs of the Trust to be satisfactory.

Reserves Policy

It is the policy of the Trust to maintain free reserves at a level equal to three months unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained at or above this level throughout the year.

ON BEHALF OF THE TRUSTEES

P Desmond, Trustee

Date: 9 July 2024



INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE AREOPAGUS TRUST

I report on the accounts of the charity for the year ended 31 March 2024 set out on pages 3 to 6.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

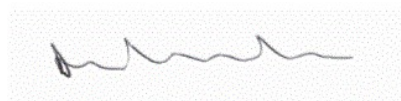
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C S Cooke, MA (Oxon), FCA FCIE
David Cooke & Co.
5 Briar Close
Banbury
Oxon. OX16 9DS

Date: 9 July 2024

THE AREOPAGUS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	<u>Note</u>	Unrestricted Funds 2024 <u>Total</u> £	Unrestricted Funds 2023 <u>Total</u> £
INCOMING RESOURCES			
Donations and similar incoming resources		12,060	6,145
Investment income		-	1
Fees receivable		21,000	21,000
Total Incoming Resources		33,060	27,146
RESOURCES EXPENDED			
Charitable Expenditure			
Costs of activities in furtherance of the charity's objects:			
Charitable activities	2	73,440	74,087
NET INCOMING RESOURCES		(40,380)	(46,941)
Unrealised gain/(loss) on investments		-	-
Net Movement in Funds		(40,380)	(46,941)
Fund balances brought forward		1,228,250	1,275,191
Fund balances carried forward		1,187,870	1,228,250

The notes on pages 5 and 6 form part of these financial statements

THE AREOPAGUS TRUST

BALANCE SHEET AS AT 31 MARCH 2024

	<u>Note</u>	2024 <u>Total</u> £	2023 <u>Total</u> £
FIXED ASSETS			
Tangible Assets	3	1,162,232	1,190,441
CURRENT ASSETS			
Sundry debtors	4	429	429
Cash at Bank and in hand		25,734	43,302
		26,163	43,731
LIABILITIES: Amounts due within one year			
Sundry Creditors	5	525	5,922
NET CURRENT ASSETS		25,638	37,809
NET ASSETS		<u>1,187,870</u>	<u>1,228,250</u>
FUNDS	6, 7	<u>1,187,870</u>	<u>1,228,250</u>

Approved by the Trustees on 9 July 2024

and signed on their behalf by:

D. Monteath
Trustee

P. Desmond
Trustee

The notes on pages 5 and 6 form part of these financial statements

THE AREOPAGUS TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024****1. ACCOUNTING POLICIES****1.1 Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice: "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"; and with applicable regulations.

1.2 Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Property, plant & equipment

Depreciation is provided on tangible fixed assets calculated to write off the cost less residual value over the estimated useful life on a straight-line basis at the following annual rates:

Buildings	2%
Fixtures & Fittings	25%
Equipment & Furnishings	25%

Small items costing less than £500 are not capitalised but expended in the year of purchase through the statement of financial activities.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the assets, and is recognised in net income/(expenditure) for the year.

1.4 Income

Donations are accounted for on a receivable basis. Income tax credits associated with deeds of covenant and Gift Aid donations are accounted for at the time of the net gift.

1.5 Expenditure

Expenditure is included on an accruals basis inclusive of VAT, which is not recoverable.

	2024	2023
	<u>Total</u>	<u>Total</u>
	£	£
2. CHARITABLE ACTIVITIES		
Costs relating to training courses & facilities	21,449	23,292
Staff costs	18,352	18,284
Depreciation & Loss on sale of assets	32,624	31,520
Independent Examiner's fee	525	525
Other professional fees	490	466
	<u>73,440</u>	<u>74,087</u>

THE AREOPAGUS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

3. TANGIBLE FIXED ASSETS	Freehold Property	Property Improvements	Fixtures & Fittings	Equipment & Furnishings	Total
Cost brought forward	716,500	816,857	13,325	15,721	1,562,403
Additions in the year	-	-	-	4,415	4,415
Disposals in the year	-	-	-	-	-
Cost carried forward	716,500	816,857	13,325	20,136	1,566,818
Depreciation brought forward	231,680	112,941	13,325	14,016	371,962
Disposals in the year	-	-	-	-	-
Charge for the year	14,330	16,338	-	1,956	32,624
Depreciation carried forward	246,010	129,279	13,325	15,972	404,586
Net book value 31 March 2024	470,490	687,578	-	4,164	1,162,232
Net book value 31 March 2023	484,820	703,916	-	1,705	1,190,441

	2024 Total £	2023 Total £
4. DEBTORS		
Income tax recoverable	429	429
5. LIABILITIES: Amounts due within one year		
Other creditors & accruals	525	5,922

	B/f	Movement in Resources		Transfers	C/f
		Incoming	Outgoing		
6. UNRESTRICTED FUNDS					
General Fund	1,154,950	33,060	73,440	1,800	1,116,370
Designated Capital Fund	73,300	-	-	(1,800)	71,500
	1,228,250	33,060	73,440	-	1,187,870

In the year ended 31 March 1996, the Trustees transferred a sum equivalent to the cost of the property at that date. This is being amortised at a rate of £1,800 per annum.

7. TRUSTEES AND EMPLOYEES

No Trustee or any person connected with them received, or is due to receive, any remuneration or expenses payments for the year directly or indirectly from the Charity's funds.

There was an average of 1 employee throughout the year (2023: 1), the costs of which are shown in note 2. No employee earned in excess of £60,000.

There were no other disclosable related party transactions during the year.

THE AREOPAGUS TRUST

England & Wales - Charity number 1020468

Accounts

**THE AREOPAGUS TRUST
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FOR THE YEAR ENDED 31 MARCH 2023**

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THE AREOPAGUS TRUST

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Achievements and Performance

During the year the Trust continued to provide accommodation and facilities to enable courses of study to be run for students at its principal place of operation. The Trust received fees for the provision of the facilities from the Universities and Colleges Christian Fellowship (UCCF), who took responsibility for all expenses arising in connection with the courses.

Public Benefit

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Financial Review

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Reserves Policy

It is the policy of the Trust to maintain free reserves at a level equal to three months unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained at or above this level throughout the year.



ON BEHALF OF THE TRUSTEES

P Desmond, Trustee

Date: 19 October 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE AREOPAGUS TRUST

I report on the accounts of the charity for the year ended 31 March 2023 set out on pages 3 to 6.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

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- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

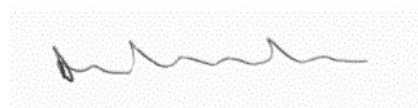
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

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- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C S Cooke, MA (Oxon), FCA FCIE
David Cooke & Co.
5 Briar Close
Banbury
Oxon. OX16 9DS

Date: 19 October 2023

THE AREOPAGUS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	<u>Note</u>	Unrestricted Funds 2023 <u>Total</u> £	Unrestricted Funds 2022 <u>Total</u> £
INCOMING RESOURCES			
Donations and similar incoming resources		6,145	18,095
Investment income		1	3
Job Retention Scheme Grant		-	1,000
Fees receivable		21,000	21,000
Total Incoming Resources		<u>27,146</u>	<u>40,098</u>
RESOURCES EXPENDED			
Charitable Expenditure			
Costs of activities in furtherance of the charity's objects:			
Charitable activities	2	74,087	73,456
NET INCOMING RESOURCES		<u>(46,941)</u>	<u>(33,358)</u>
Unrealised gain/(loss) on investments		-	-
Net Movement in Funds		(46,941)	(33,358)
Fund balances brought forward		1,275,191	1,308,549
Fund balances carried forward		<u>1,228,250</u>	<u>1,275,191</u>

The notes on pages 5 and 6 form part of these financial statements

THE AREOPAGUS TRUST

BALANCE SHEET AS AT 31 MARCH 2023

	<u>Note</u>	2023 <u>Total</u> £	2022 <u>Total</u> £
FIXED ASSETS			
Tangible Assets	3	1,190,441	1,221,961
CURRENT ASSETS			
Sundry debtors	4	429	579
Cash at Bank and in hand		43,302	53,982
		43,731	54,561
LIABILITIES: Amounts due within one year			
Sundry Creditors	5	5,922	1,331
NET CURRENT ASSETS		37,809	53,230
NET ASSETS		<u>1,228,250</u>	<u>1,275,191</u>
FUNDS		<u>1,228,250</u>	<u>1,275,191</u>


Approved by the Trustees on 19 October 2023

and signed on their behalf by:

D. Monteath
Trustee



P. Desmond
Trustee



The notes on pages 5 and 6 form part of these financial statements

THE AREOPAGUS TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023****1. ACCOUNTING POLICIES****1.1 Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice: "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"; and with applicable regulations.

1.2 Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Property, plant & equipment

Depreciation is provided on tangible fixed assets calculated to write off the cost less residual value over the estimated useful life on a straight-line basis at the following annual rates:

Buildings	2%
Fixtures & Fittings	25%
Equipment & Furnishings	25%

Small items costing less than £500 are not capitalised but expended in the year of purchase through the statement of financial activities.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the assets, and is recognised in net income/(expenditure) for the year.

1.4 Income

Donations are accounted for on a receivable basis. Income tax credits associated with deeds of covenant and Gift Aid donations are accounted for at the time of the net gift.

1.5 Expenditure

Expenditure is included on an accruals basis inclusive of VAT, which is not recoverable.

	2023	2022
	Total	Total
	£	£
2. CHARITABLE ACTIVITIES		
Costs relating to training courses & facilities	23,292	21,355
Staff costs	18,284	18,421
Depreciation & Loss on sale of assets	31,520	32,714
Independent Examiner's fee	525	500
Other professional fees	466	466
	<u>74,087</u>	<u>73,456</u>

THE AREOPAGUS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

3. TANGIBLE FIXED ASSETS	Freehold Property	Property Improvements	Fixtures & Fittings	Equipment & Furnishings	Total
Cost brought forward	716,500	816,857	13,325	15,721	1,562,403
Additions in the year	-	-	-	-	-
Disposals in the year	-	-	-	-	-
Cost carried forward	<u>716,500</u>	<u>816,857</u>	<u>13,325</u>	<u>15,721</u>	<u>1,562,403</u>
Depreciation brought forward	217,350	96,604	13,325	13,163	340,442
Disposals in the year	-	-	-	-	-
Charge for the year	14,330	16,337	-	853	31,520
Depreciation carried forward	<u>231,680</u>	<u>112,941</u>	<u>13,325</u>	<u>14,016</u>	<u>371,962</u>
Net book value 31 March 2023	<u>484,820</u>	<u>703,916</u>	<u>-</u>	<u>1,705</u>	<u>1,190,441</u>
Net book value 31 March 2022	499,150	720,253	-	2,558	1,221,961

	2023 Total £	2022 Total £
4. DEBTORS		
Income tax recoverable	<u><u>429</u></u>	<u><u>579</u></u>
5. LIABILITIES: Amounts due within one year		
Other creditors & accruals	<u><u>5,922</u></u>	<u><u>1,331</u></u>

6. UNRESTRICTED FUNDS	B/f	Movement in Resources			C/f
		Incoming	Outgoing	Transfers	
General Fund	1,200,091	27,146	74,087	1,800	1,154,950
Designated Capital Fund	75,100	-	-	(1,800)	73,300
	<u>1,275,191</u>	<u>27,146</u>	<u>74,087</u>	<u>-</u>	<u>1,228,250</u>

In the year ended 31 March 1996, the Trustees transferred a sum equivalent to the cost of the property at that date. This is being amortised at a rate of £1,800 per annum.

7. TRUSTEES AND EMPLOYEES

No Trustee or any person connected with them received, or is due to receive, any remuneration or expenses payments for the year directly or indirectly from the Charity's funds.

There was an average of 1 employee throughout the year (2022: 1), the costs of which are shown in note 2. No employee earned in excess of £60,000.

There were no other disclosable related party transactions during the year.

THE AREOPAGUS TRUST

England & Wales - Charity number 1020468

Accounts

**THE AREOPAGUS TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Contents:	1.	Trustees' Report
	2.	Independent Examiner's Report
	3.	Statement of Financial Activities
	4.	Balance Sheet
	5-7.	Notes to the Consolidated Financial Statements.

David Cooke & Co
Chartered Accountants
5 Briar Close
Banbury
Oxon
OX16 9DS

THE AREOPAGUS TRUST

Report of the Trustees for the Year Ended 31 March 2022

The Trustees have pleasure in submitting their report and the financial statements of The Areopagus Trust for the year ended 31 March 2022.

Reference and Administrative Information

The Areopagus Trust is a registered charity, no. 1020468. Its principal place of operation is: The Mill, Sarsden Halt, Churchill, Oxon, OX7 6NT. The Trustees who served during the year were as follows:

D. D. Monteath
P. Desmond
E Crossley

M Harris
N Powell

Structure, Governance and Management

The Trust is an unincorporated association governed by its Trust Deed dated 8 February 1993, and administered by its Trustees. In accordance with the Trust Deed, new trustees may be appointed by D. D. Monteath, the Settlor. New trustees may be appointed at any time to a maximum of eight.

Objectives and Activities

The principal object of The Areopagus Trust is to advance the Christian religion, particularly by facilitating courses of study in the Christian faith for students.

Achievements and Performance

During the year the Trust continued to provide accommodation and facilities to enable courses of study to be run for students at its principal place of operation. The Trust received fees for the provision of the facilities from the Universities and Colleges Christian Fellowship (UCCF), who took responsibility for all expenses arising in connection with the courses.

During the year under review, the Trust continued to be impacted by the coronavirus pandemic, with the Trust's employee being furloughed for a time. However, the pandemic is not expected to affect the ability of the charity to function as a going concern.

Public Benefit

The trustees have paid due regard to the Public Benefit guidance issued by the Charity Commission when considering what activities the charity will undertake. The Trust continued to provide valuable public benefit throughout the year by means of the courses mentioned above, thus equipping a new generation to spread the Christian faith.

Financial Review

The results for the year are set out on page 4. The trustees consider the financial state of affairs of the Trust to be satisfactory.

Reserves Policy

It is the policy of the Trust to maintain free reserves at a level equal to three months unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained at or above this level throughout the year.

ON BEHALF OF THE TRUSTEES

P Desmond, Trustee

Date: 15 September 2022



INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE AREOPAGUS TRUST

I report on the accounts of the charity for the year ended 31 March 2022 set out on pages 3 to 6.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

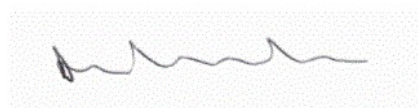
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C S Cooke, MA (Oxon), FCA FCIE
David Cooke & Co.
5 Briar Close
Banbury
Oxon. OX16 9DS

Date: 15 September 2022

THE AREOPAGUS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	<u>Note</u>	Unrestricted Funds 2022 <u>Total</u> £	Unrestricted Funds 2021 <u>Total</u> £
INCOMING RESOURCES			
Donations and similar incoming resources		18,095	19,270
Investment income		3	8
Job Retention Scheme Grant		1,000	9,844
Fees receivable		21,000	17,500
Total Incoming Resources		40,098	46,622
RESOURCES EXPENDED			
Charitable Expenditure			
Costs of activities in furtherance of the charity's objects:			
Charitable activities	2	73,456	64,147
NET INCOMING RESOURCES		(33,358)	(17,525)
Unrealised gain/(loss) on investments		-	-
Net Movement in Funds		(33,358)	(17,525)
Fund balances brought forward		1,308,549	1,326,074
Fund balances carried forward		1,275,191	1,308,549

The notes on pages 5 and 6 form part of these financial statements

THE AREOPAGUS TRUST

BALANCE SHEET AS AT 31 MARCH 2022

	<u>Note</u>	2022 <u>Total</u> £	2021 <u>Total</u> £
FIXED ASSETS			
Tangible Assets	3	1,221,961	1,251,264
CURRENT ASSETS			
Sundry debtors	4	579	2,534
Cash at Bank and in hand		53,982	57,773
		54,561	60,307
LIABILITIES: Amounts due within one year			
Sundry Creditors	5	1,331	3,022
NET CURRENT ASSETS		53,230	57,285
NET ASSETS		1,275,191	1,308,549
FUNDS		1,275,191	1,308,549

Approved by the Trustees on 15 September 2022

and signed on their behalf by:

D. Monteath
Trustee



P. Desmond
Trustee



The notes on pages 5 and 6 form part of these financial statements

THE AREOPAGUS TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022****1. ACCOUNTING POLICIES****1.1 Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice: "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"; and with applicable regulations.

1.2 Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Property, plant & equipment

Depreciation is provided on tangible fixed assets calculated to write off the cost less residual value over the estimated useful life on a straight-line basis at the following annual rates:

Buildings	2%
Fixtures & Fittings	25%
Equipment & Furnishings	25%

Small items costing less than £500 are not capitalised but expended in the year of purchase through the statement of financial activities.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the assets, and is recognised in net income/(expenditure) for the year.

1.4 Income

Donations are accounted for on a receivable basis. Income tax credits associated with deeds of covenant and Gift Aid donations are accounted for at the time of the net gift.

1.5 Expenditure

Expenditure is included on an accruals basis inclusive of VAT, which is not recoverable.

	2022	2021
	Total	Total
	£	£
2. CHARITABLE ACTIVITIES		
Costs relating to training courses & facilities	21,355	12,980
Staff costs	18,421	18,353
Depreciation & Loss on sale of assets	32,714	31,860
Independent Examiner's fee	500	500
Other professional fees	466	454
	<u>73,456</u>	<u>64,147</u>

THE AREOPAGUS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

3. TANGIBLE FIXED ASSETS	Freehold Property	Property Improvements	Fixtures & Fittings	Equipment & Furnishings	Total
Cost brought forward	716,500	816,857	13,325	12,310	1,558,992
Additions in the year	-	-	-	3,411	3,411
Disposals in the year	-	-	-	-	-
Cost carried forward	<u>716,500</u>	<u>816,857</u>	<u>13,325</u>	<u>15,721</u>	<u>1,562,403</u>
Depreciation brought forward	203,020	80,267	12,131	12,310	307,728
Disposals in the year	-	-	-	-	-
Charge for the year	14,330	16,337	1,194	853	32,714
Depreciation carried forward	<u>217,350</u>	<u>96,604</u>	<u>13,325</u>	<u>13,163</u>	<u>340,442</u>
Net book value 31 March 2022	<u>499,150</u>	<u>720,253</u>	-	<u>2,559</u>	<u>1,221,961</u>
Net book value 31 March 2021	<u>513,480</u>	<u>736,590</u>	<u>1,194</u>	-	<u>1,251,264</u>

	2022 Total £	2021 Total £
4. DEBTORS		
Income tax recoverable	<u><u>579</u></u>	<u><u>2,534</u></u>

5. LIABILITIES: Amounts due within one year

Other creditors & accruals	<u><u>1,331</u></u>	<u><u>3,022</u></u>
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6. UNRESTRICTED FUNDS	B/f	Movement in Resources			C/f
		Incoming	Outgoing	Transfers	
General Fund	1,231,649	40,098	73,456	1,800	1,200,091
Designated Capital Fund	76,900	-	-	(1,800)	75,100
	<u>1,308,549</u>	<u>40,098</u>	<u>73,456</u>	<u>-</u>	<u>1,275,191</u>

In the year ended 31 March 1996, the Trustees transferred a sum equivalent to the cost of the property at that date. This is being amortised at a rate of £1,800 per annum.

7. TRUSTEES AND EMPLOYEES

No Trustee or any person connected with them received, or is due to receive, any remuneration or expenses payments for the year directly or indirectly from the Charity's funds.

There was an average of 1 employee throughout the year (2021: 1), the costs of which are shown in note 2. No employee earned in excess of £60,000.

There were no other disclosable related party transactions during the year.

THE AREOPAGUS TRUST

England & Wales - Charity number 1020468

Accounts

THE AREOPAGUS TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Contents:	1.	Trustees' Report
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David Cooke & Co
Chartered Accountants
5 Briar Close
Banbury
Oxon
OX16 9DS

THE AREOPAGUS TRUST

Report of the Trustees for the Year Ended 31 March 2021

The Trustees have pleasure in submitting their report and the financial statements of The Areopagus Trust for the year ended 31 March 2021.

Reference and Administrative Information

The Areopagus Trust is a registered charity, no. 1020468. Its principal place of operation is: The Mill, Sarsden Halt, Churchill, Oxon, OX7 6NT. The Trustees who served during the year were as follows:

D. D. Monteath
P. Desmond
E Crossley

M Harris
N Powell

Structure, Governance and Management

The Trust is an unincorporated association governed by its Trust Deed dated 8 February 1993, and administered by its Trustees. In accordance with the Trust Deed, new trustees may be appointed by D. D. Monteath, the Settlor. New trustees may be appointed at any time to a maximum of eight.

Objectives and Activities

The principal object of The Areopagus Trust is to advance the Christian religion, particularly by facilitating courses of study in the Christian faith for students.

Achievements and Performance

During the year the Trust continued to provide accommodation and facilities to enable courses of study to be run for students at its principal place of operation. The Trust received fees for the provision of the facilities from the Universities and Colleges Christian Fellowship (UCCF), who took responsibility for all expenses arising in connection with the courses.

During the year under review, the Trust was impacted by the coronavirus pandemic, with the Trust's employee being furloughed for a time. However, the pandemic is not expected to affect the ability of the charity to function as a going concern.

Public Benefit

The trustees have paid due regard to the Public Benefit guidance issued by the Charity Commission when considering what activities the charity will undertake. The Trust continued to provide valuable public benefit throughout the year by means of the courses mentioned above, thus equipping a new generation to spread the Christian faith.

Financial Review

The results for the year are set out on page 4. The trustees consider the financial state of affairs of the Trust to be satisfactory.

Reserves Policy

It is the policy of the Trust to maintain free reserves at a level equal to three months unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained at or above this level throughout the year.

ON BEHALF OF THE TRUSTEES

P Desmond, Trustee

Date: 25 November 2021



INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE AREOPAGUS TRUST

I report on the accounts of the charity for the year ended 31 March 2021 set out on pages 3 to 6.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C S Cooke, MA (Oxon), FCA FCIE
David Cooke & Co.
5 Briar Close
Banbury
Oxon. OX16 9DS

Date: 25 November 2021

THE AREOPAGUS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	<u>Note</u>	Unrestricted Funds 2021 <u>Total</u> £	Unrestricted Funds 2020 <u>Total</u> £
INCOMING RESOURCES			
Donations and similar incoming resources		19,270	6,495
Investment income		8	30
Job Retention Scheme Grant		9,844	354
Fees receivable		17,500	21,000
Total Incoming Resources		<u>46,622</u>	<u>27,879</u>
RESOURCES EXPENDED			
Charitable Expenditure			
Costs of activities in furtherance of the charity's objects:			
Charitable activities	2	68,797	76,665
NET INCOMING RESOURCES		<u>(22,175)</u>	<u>(48,786)</u>
Unrealised gain/(loss) on investments		-	-
Net Movement in Funds		<u>(22,175)</u>	<u>(48,786)</u>
Fund balances brought forward		1,326,074	1,374,860
Fund balances carried forward		<u>1,303,899</u>	<u>1,326,074</u>

The notes on pages 5 and 6 form part of these financial statements

THE AREOPAGUS TRUST

BALANCE SHEET AS AT 31 MARCH 2021

	<u>Note</u>	<u>2021</u> <u>Total</u> £	<u>2020</u> <u>Total</u> £
FIXED ASSETS			
Tangible Assets	3	1,246,614	1,278,474
CURRENT ASSETS			
Sundry debtors	4	2,534	933
Cash at Bank and in hand		57,773	52,798
		60,307	53,731
LIABILITIES: Amounts due within one year			
Sundry Creditors	5	3,022	6,131
NET CURRENT ASSETS		57,285	47,600
NET ASSETS		1,303,899	1,326,074
FUNDS	6, 7	1,303,899	1,326,074

Approved by the Trustees on 25 November 2021

and signed on their behalf by:

D. Monteath
Trustee



DAVID MONTEATH

P. Desmond
Trustee



The notes on pages 5 and 6 form part of these financial statements

THE AREOPAGUS TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021****1. ACCOUNTING POLICIES****1.1 Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice: "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"; and with applicable regulations.

1.2 Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Property, plant & equipment

Depreciation is provided on tangible fixed assets calculated to write off the cost less residual value over the estimated useful life on a straight-line basis at the following annual rates:

Buildings	2%
Fixtures & Fittings	25%
Plant & Machinery	25%

Small items costing less than £500 are not capitalised but expended in the year of purchase through the statement of financial activities.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the assets, and is recognised in net income/(expenditure) for the year.

1.4 Income

Donations are accounted for on a receivable basis. Income tax credits associated with deeds of covenant and Gift Aid donations are accounted for at the time of the net gift.

1.5 Expenditure

Expenditure is included on an accruals basis inclusive of VAT, which is not recoverable.

	2021	2020
	<u>Total</u>	<u>Total</u>
	£	£
2. CHARITABLE ACTIVITIES		
Costs relating to training courses & facilities	17,630	25,614
Staff costs	18,353	18,330
Depreciation & Loss on sale of assets	31,860	31,767
Independent Examiner's fee	500	500
Other professional fees	454	454
	<u>68,797</u>	<u>76,665</u>

THE AREOPAGUS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

3. TANGIBLE FIXED ASSETS	Freehold <u>Property</u>	Property <u>Improvements</u>	Fixtures & <u>Fittings</u>	Equipment & <u>Machinery</u>	<u>Total</u>
Cost brought forward	716,500	812,207	13,325	12,310	1,554,342
Additions in the year	-	-	-	-	-
Disposals in the year	-	-	-	-	-
Cost brought forward & carried forward	<u>716,500</u>	<u>812,207</u>	<u>13,325</u>	<u>12,310</u>	<u>1,554,342</u>
Depreciation brought forward	188,690	63,930	10,938	12,310	275,868
Disposals in the year	-	-	-	-	-
Charge for the year	14,330	16,337	1,193	-	31,860
Depreciation carried forward	<u>203,020</u>	<u>80,267</u>	<u>12,131</u>	<u>12,310</u>	<u>307,728</u>
Net book value 31 March 2021	<u>513,480</u>	<u>731,940</u>	<u>1,194</u>	<u>-</u>	<u>1,246,614</u>
Net book value 31 March 2020	<u>527,810</u>	<u>748,277</u>	<u>2,387</u>	<u>-</u>	<u>1,278,474</u>

4. DEBTORS	2021 <u>Total</u> £	2020 <u>Total</u> £
Income tax recoverable	2,534	579
Job Retention Scheme receivable	-	354
Income tax recoverable	<u><u>2,534</u></u>	<u><u>933</u></u>

5. LIABILITIES: Amounts due within one year

Other creditors & accruals	<u><u>3,022</u></u>	<u><u>6,131</u></u>
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6. UNRESTRICTED FUNDS	B/f	Movement in Resources		Transfers	C/f
		<u>Incoming</u>	<u>Outgoing</u>		
General Fund	1,247,374	46,622	68,797	1,800	1,226,999
Designated Capital Fund	78,700	-	-	(1,800)	76,900
	<u>1,326,074</u>	<u>46,622</u>	<u>68,797</u>	<u>-</u>	<u>1,303,899</u>

In the year ended 31 March 1996, the Trustees transferred a sum equivalent to the cost of the property at that date. This is being amortised at a rate of £1,800 per annum.

7. TRUSTEES AND EMPLOYEES

No Trustee or any person connected with them received, or is due to receive, any remuneration or expenses payments for the year directly or indirectly from the Charity's funds.

There was an average of 1 employee throughout the year (2020: 1), the costs of which are shown in note 2. No employee earned in excess of £60,000.

There were no other disclosable related party transactions during the year.