

CELIA CROSS-GREYHOUND TRUST

England & Wales · Charity number 1020383

Details

Status Registered

Legal form Trust

Registered 1993-04-29

Register [View on the Charity Commission register](#)

Contact

Address Sun Valley Farm
Shere Road
West Clandon
Guildford
GU4 8SH

Phone 01483222832

Email info@celiacross.org.uk

Website www.celiacross.org.uk

Activities

Objects: TO RELIEVE THE SUFFERING OF GREYHOUNDS WHO ARE IN NEED OF CARE AND ATTENTION, AND IN PARTICULAR, TO PROVIDE OR MAINTAIN KENNELS OR HOMES OR OTHER FACILITIES FOR THE RECEPTION AND CARE OF ABANDONED GREYHOUNDS AND THE TREATMENT OF SICK OR ILL-TREATED GREYHOUNDS.

Activities: To rescue, rehabilitate and rehome, abandoned Greyhounds and Lurchers back into secure loving homes. To raise awareness of sighthound ownership and responsibilities. To raise funds to continue the work of the charity. Holding and taking part in events to raise funds and publicity

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Animals
- **Who:** Other Defined Groups

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£209,330	£248,786	-	-
2024-04-05	£217,421	£240,099	-	-
2023-04-05	£292,377	£245,264	-	-
2022-04-05	£268,002	£185,150	-	-
2021-04-05	£286,115	£170,949	-	-

Trustees

Name	Role	Appointed
CAROL MATTHEWS	Chair	
Amanda Wedell		2024-11-14
Andrew Thompson		2019-03-01
JANE THOMPSON		2013-03-13
Michael Bowen		2017-02-15

Accounts

Charity registration number: 1020383

Celia Cross-Greyhound Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2025

Saul Fairholm Limited
12 Tentercroft Street
Lincoln
LN5 7D

Celia Cross-Greyhound Trust

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The following section does not form part of the statutory financial statements:

Statement of financial activities per fund.....	20 to 28
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Celia Cross-Greyhound Trust
Reference and Administrative Details

Charity name	Celia Cross-Greyhound Trust
Charity registration number	1020383
Trustees	Carol Matthews Jane Thompson Michael Bowen Andrew Thompson Amanda Wedell (appointed 14 th November 2024)
Independent Examiner	Richard Welsh (FCA) Saul Fairholm Limited 12 Tentercroft Street Lincoln LN5 7DB

Celia Cross-Greyhound Trust

Trustees' Report

The financial statements have been prepared in accordance with accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice Second Edition October 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1020383

Principal Address

Sun Valley Kennels
Shere Road
West Clandon
Guildford
Surrey
GU4 8SH

Trustees

Carol Matthews
Jane Thompson
Michael Bowen
Andrew Thompson
Amanda Wedell

Independent Examiner

Richard Welsh (FCA)
Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

Principal Bankers

National Westminster Bank Plc
1 Bridge Street
Leatherhead
KT22 8BT

Celia Cross-Greyhound Trust

Trustees' Report (continued)

Secretary and Treasurer

Treasurer: Lesley Broomfield

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Celia Cross-Greyhound Trust is constituted by Deed of Trust dated 14th April 1993 and is a registered charity. Charity number 1020383.

Recruitment, appointment and resignation of Trustees

The Board of Trustees seeks to recruit new members to balance various skills required to manage the Charity but considers that the current members offer a variety of skills suitable for the running of the Charity. Where new Trustees are appointed, they are welcomed onto the board and spend time meeting the other members and the staff to understand the operations of the Charity. Training is, by necessity, tailored to individual needs depending on the knowledge gaps and experience of the individual involved.

Investment policy

The Trustees' policy is to invest surplus funds in fixed interest deposits since the value of investments can fall. This is normally not the case with cash deposits, so investment risk is minimised.

Risk management

The Trustees do not consider that the Charity is exposed to any major risks but acknowledge that its current and future survival is heavily dependent on voluntary donations and the support of its many voluntary helpers and, in common with many other charities in the current economic climate, continues to be reliant on the goodwill of members and considers that it has adequate reserves to meet obligations now and in the future.

OBJECTIVES AND ACTIVITIES

Objectives and activities of the charity for the public benefit

The objective of the Charity is to rescue and relieve the suffering of Greyhounds and Lurchers (Sighthounds) that require care and attention. We provide a safe and secure environment, either at our kennels or within foster homes, to allow for rehabilitation until secure and loving permanent homes can be found. The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the reporting period, the Charity achieved the following:

- 157 dogs were rehomed directly from the kennels into loving homes.
- 5 dogs remain in permanent long-term foster care, with the Charity covering their lifetime veterinary treatment costs.
- 51 dogs were successfully rehomed through collaboration with other charities and organisations.
- 61 dogs were transported to other rescues when our kennels were at full capacity, with the Charity funding fuel and transport costs where required.

The Charity has established strong partnerships with other rescue organisations, enabling greater numbers of dogs to be helped, even when our own kennel space is limited.

We continue to work closely with members of the local traveller community, many of whom now approach the Charity for support with rehoming dogs after the lamping and coursing season, rather than abandoning them.

The need for rescue spaces for dogs from council pounds has risen significantly. These dogs are typically held for only seven days before being euthanised if no placement is found. This year, the Charity funded the neutering, microchipping, and vaccination of 36 hounds awaiting kennel spaces.

Celia Cross-Greyhound Trust

Trustees' Report (continued)

Although we are not part of the GBGB (Greyhound Board of Great Britain) rehoming scheme, the Charity continues to receive requests from trainers seeking support for their retired dogs. Sadly, there remain insufficient spaces for the number of dogs being retired each year, and the Trustees believe the GBGB retirement scheme requires urgent review.

In addition, the Charity funded external veterinary treatment for:

- 12 dogs from greyhound trainers while awaiting kennel spaces,
- 7 dogs belonging to owners unable to afford treatment, and
- 6-council dogs requiring urgent veterinary care that we could not physically accommodate.

In Kind gifts we received at the kennels this year again have been very generous. Our Amazon Wish List continues to be popular with supporters, providing an estimated £4,400 worth of donated goods during the year. The Trustees extend their sincere gratitude to all those who contributed.

The Charity continues to invest in its online presence, which remains a key driver of fundraising and community engagement:

- Facebook: over 14,300 followers engaging with daily updates.
- Instagram: more than 3,000 followers and growing.
- Twitter (X): over 3,900 followers.
- TikTok: a new and growing platform used to showcase daily life at Sun Valley and to reach a wider audience.

Social media remains our principal fundraising tool, supplemented by seasonal on-site events at Sun Valley (particularly during the summer months) and regular street collections. We are actively seeking to expand our volunteer base to increase coverage across new areas.

The Trustees believe the Charity is well placed to continue saving the lives of many Greyhounds and Lurchers requiring sanctuary. We will continue to focus on:

- Expanding our reach through social media and community engagement,
- Strengthening partnerships with other rescue organisations,
- Advocating for improvements in the GBGB retirement scheme, and
- Supporting our network of foster carers and volunteers.

The Charity relies heavily on the dedication of its volunteers, supported by a small team of employed staff. Their combined efforts ensure the kennels are managed to a high standard, providing excellent care for both the dogs and visitors to our site. The Trustees are grateful for their ongoing commitment and contribution to the Charity's success.

Management of the Charity

The decision-making process for the day to day running of the Charity is made by the Trustees and key management. The kennel manager, Jane Thompson, is also on the Board of Trustees and has the duty of ensuring that Trustee decisions are carried out and the staff and volunteers are co-ordinated in the daily activity of running the kennels.

Trustees determine the level of salaries paid to employees with the ultimate decision being made by the Chair of the Trustees. The salary level of the kennel manager is also set by the Chair of the Trustees and is detailed in note 7 to the accounts.

Celia Cross-Greyhound Trust
Trustees' Report (continued)

FINANCIAL REVIEW

Reserves policy

Approximately 29% of the Charity's reserves relate to restricted freehold property. The Trustees have therefore based their reserves policy on the liquid assets of the Charity. The Trustees policy is to maintain free reserves at a level at least equivalent to fund its future operations for six months. In addition, the Trustees acknowledge that, should the Charity be wound up, it would have liabilities to meet in respect of redundancy payments and therefore a level of cash reserves is maintained in respect of this eventuality, should it arise.

At 5th April 2025 the Charity held current assets of £261,484 (2024 - £294,558) and had fixed assets, including freehold property, of £689,459 (2024 - £701,994).

The Charity carries adequate reserves to enable it to continue operations for the foreseeable future and, as the very nature of the Charity's income is based upon public goodwill, the Trustees consider that through activities carried out to raise funding as well as continued donations towards the Charity, funding will continue to flow in. On this basis the Trustees consider it appropriate to prepare the Financial Statements of the charity on a going concern basis.

FUTURE DEVELOPMENTS

The nature of the Charity requires ongoing fundraising and a need by the Trustees to protect the funds the Charity accumulates to ensure that the good work carried out continues well into the future as there will always be sighthounds that need rescuing and re-homing.

FUNDS HELD

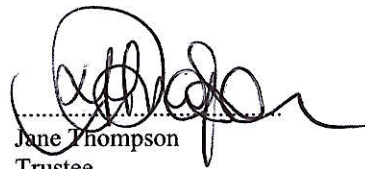
All liquid assets of the Charity are held in furtherance of its prime objective.

The Charity holds no funds as custodian trustee on behalf of others.

Approved by the Trustees on 15th September 2025 and signed on their behalf by:



Carol Matthews
Trustee



Jane Thompson
Trustee

Independent Examiner's Report to the Trustees of Celia Cross-Greyhound Trust

I report on the accounts of the Trust for the year ended 5 April 2025, which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

....



Richard M Welsh (FCA)
Saul Fairholm Limited
12 Tentercroft Street
Lincoln
LN5 7DB

15th September 2025

Celia Cross-Greyhound Trust
Statement of Financial Activities for the Year Ended 5 April 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources					
Income resources from generated funds					
Income from donations and legacies	2	193,380	-	193,380	206,812
Income from other trading activities	4	14,153	-	14,153	9,126
Investment income	5	1,797	-	1,797	1,483
Total incoming resources		<u>209,330</u>	<u>-</u>	<u>209,330</u>	<u>217,421</u>
Resources expended					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	6	2,781	-	2,781	2,136
Charitable activities	6	<u>246,005</u>	<u>1,250</u>	<u>247,255</u>	<u>237,963</u>
Total resources expended		<u>248,786</u>	<u>1,250</u>	<u>250,036</u>	<u>240,099</u>
Net incoming resources before transfers		(39,456)	(1,250)	(40,706)	(22,678)
Transfers					
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(39,456)	(1,250)	(40,706)	(22,678)
Reconciliation of funds					
Total funds brought forward		<u>625,253</u>	<u>238,250</u>	<u>863,503</u>	<u>886,181</u>
Total funds carried forward		<u>585,797</u>	<u>237,000</u>	<u>822,797</u>	<u>863,503</u>

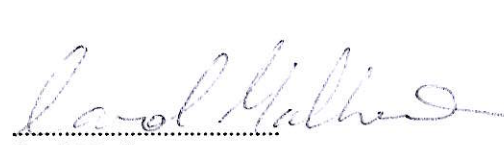
The notes on pages 10 to 19 form an integral part of these financial statements.

Celia-Cross Greyhound Trust
Balance Sheet as at 5 April 2025

		2025	2024
	Note	£	£
Fixed assets			
Tangible assets	9	689,459	701,994
Current assets			
Stock and work in progress	10	600	600
Debtors	11	26,188	24,476
Cash at bank and in hand		234,696	269,482
		<u>261,484</u>	<u>294,558</u>
Creditors: Amounts falling due within one year	12	<u>(11,176)</u>	<u>(9,913)</u>
Net current assets		250,308	284,645
Total assets less current liabilities		939,767	986,639
Creditors: Amounts falling due after more than on year	13	(116,970)	(123,136)
Net assets		<u>822,797</u>	<u>863,503</u>
The funds of the charity:			
Restricted funds	15	237,000	238,250
Unrestricted funds			
Unrestricted income funds	15	585,797	625,253
Total charity funds		<u>822,797</u>	<u>863,503</u>

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Approved by the Board on 15th September 2025 and signed on its behalf by:

 Carol Matthews Trustee	 Jane Thompson Trustee
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The notes on pages 10 to 19 form an integral part of these financial statements.

Celia Cross-Greyhound Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Celia Cross-Greyhound Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are only utilised against the projects to which the funder intended them for, although the charity in general does not receive restricted funding due to the nature of its activities.

Further details of each fund are disclosed in note 15.

Incoming resources

Voluntary income including donations, gifts, legacies and grants receivable is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale which produce income when they are sold are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Donations and amounts received from events are credited to the Statement of Financial Activities when received. Tax reclaimable under gift aid is credited on a receivable basis. Legacies are recognised when notified if there is sufficient evidence that the legacy will be received and of the likely value. Interest is recognised when receivable.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2025

(continued)

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to expenditure. All expenditure is accounted for on an accruals basis. All expenditure is allocated to the appropriate category and includes attributable VAT which cannot be reclaimed. Expenditure is allocated between 'costs of generating funds', 'charitable expenditure', 'supporting costs' and 'governance costs' on a functional basis. Costs of generating funds are the costs of trading for fundraising purposes.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examination Fees and costs linked to the strategic management of the Trust.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property improvements	20% straight line method
Plant and machinery including motor vehicles	20% straight line method and 25% reducing balance

Restricted freehold land, calculated at 50% of the overall donated cost of £250,000, is not depreciated. The restricted freehold buildings are being depreciated over a term of 100 years commencing from April 1993.

Stock

Stocks are included in the financial statements at the lower of cost and net realisable value after making due allowance for any slow moving and obsolete items.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Celia Cross-Greyhound Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

..... (continued)

2. Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations and legacies				
Charities aid foundation	10,435	-	10,435	5,550
Legacies	8,500	-	8,500	33,239
Donation	144,118	-	144,118	129,974
Gift Aid tax reclaimed	21,122	-	21,122	21,255
Membership fees	1,705	-	1,705	9,594
	185,880	-	185,880	199,612
Grants				
Grants – Hiliary Tangye Trust	3,100	-	3,100	3,000
Gifts in kind				
Donated goods	4,400	-	4,400	4,200
	193,380	-	193,380	206,812

Incoming resources from voluntary income, grants and gifts in kind for 2024 were all unrestricted.

3. Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Grants – Hiliary Tangye Trust	3,100	-	3,100	3,000
	3,100	-	3,100	3,000

4. Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Sale of goods and fundraising				
Other fundraising events	11,708	-	11,708	4,526
Street and supermarket collections	2,445	-	2,445	4,600
	14,153	-	14,153	9,126

Incoming resources from generating funds were all unrestricted in 2024.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2025

(continued)

5. Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Deposit account interest	1,797	-	1,797	1,483

Incoming resources from investment income were all unrestricted in 2024.

6. Total resources expended

	Sale of goods and fundraising £	Direct charitable expenditure £	Total 2025 £	Total 2024 £
Direct costs				
Fundraising	2,781	-	2,781	2,136
Employment costs	-	103,690	103,690	106,117
Rates and water	-	2,061	2,060	682
Light and heat	-	17,652	17,652	13,480
Insurance	-	2,333	2,333	2,117
Premises repairs	-	8,588	8,587	12,684
Other repairs	-	5,010	5,010	3,708
Stationery and post	-	659	659	393
Dog food and care	-	29,285	29,285	28,782
Veterinary costs	-	45,261	45,261	35,745
Motor expenses	-	5,718	5,718	4,887
Accountancy fees	-	2000	2000	2000
Examiners fee	-	460	460	520
Legal costs	-	-	-	53
Bank charges	-	1,238	1,238	1,284
Loan interest	-	10,426	10,426	9,555
Dep'n of freehold	-	3,019	3,019	1,680
Dep'n of plant	-	5,073	5,073	6,175
Dep'n of vehicles	-	4,722	4,722	6,764
Loss on disposals	-	60	60	1,337
	2,781	247,255	250,036	240,099

Included within direct charitable expenditure is £1,238 (2024 - £1,284) relating to support costs and £2,460 (2024 - £2,573) relating to governance costs.

Included in freehold depreciation is an amount of £1,250 (2024 - £1,250) relating to expenditure on restricted assets.

Celia Cross-Greyhound Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

(continued)

7. Trustees' remuneration and expenses

Jane Thompson is a Trustee and also the kennel manager. Jane received a salary during the year of £22,880 (2024 - £22,880) with associated national insurance costs of £634 (2024 - £634) for her role as kennel manager, a position she held before becoming a Trustee. She receives no remuneration or benefits for her role as a Trustee.

Andrew Thompson is a Trustee and also the site manager. He is also married to Jane Thompson. Andrew received a salary during the year of £15,171 (2024 - £15,171) with associated national insurance costs of £279 (2024 - £279) for his role as site manager, a position he held before becoming a Trustee. He receives no remuneration or benefits for his role as a Trustee.

No other Trustees received any remuneration or benefits during the year. (2024 - £nil).

8. Net incoming resources

Net incoming resources is stated after charging:

	2025	2024
	£	£
Loss/(profit) on disposal of tangible fixed assets	60	1,337
Depreciation of tangible fixed assets	<u>12,814</u>	<u>14,619</u>

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2025

(continued)

Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2025	2024
	No.	No.
Kennel staff	3	3
Site manager	1	1
Management	1	1
	<u>5</u>	<u>5</u>

The aggregate payroll costs of these persons were as follows:

	2025	2024
	£	£
Wages and salaries	98,773	101,534
Social security	2,357	2,056
Other pension costs	2,560	2,527
	<u>103,690</u>	<u>106,117</u>

Included in wages and salaries are key management salaries of £38,051 (2024 - £38,051). This is allocated as a kennel manager salary of £22,880 (2024 - £22,880) and a site manager salary of £15,171 (2024 - £15,171).

The charity trustees were not paid or received any other benefits from employment with the Trust in the year (2024 - £nil) neither were they reimbursed expenses during the year (2024 - £nil).

No employees had employee benefits in excess of £60,000.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2025

(continued)

9. Tangible fixed assets

	Freehold interest in land and buildings £	Plant and machinery including motor vehicles £	Total £
Cost			
As at 6 April 2024	819,176	93,207	912,383
Additions	-	339	339
Disposals	-	(1,064)	(1,064)
As at 5 April 2025	<u>819,176</u>	<u>92,482</u>	<u>911,658</u>
Depreciation			
As at 6 April 2024	146,009	64,380	210,389
Eliminated on disposals	-	(1,004)	(1,004)
Charge for the year	3019	9,795	12,814
As at 5 April 2025	<u>149,028</u>	<u>73,171</u>	<u>210,389</u>
Net book value			
As at 5 April 2025	<u>670,148</u>	<u>19,311</u>	<u>689,459</u>
As at 5 April 2024	<u>673,167</u>	<u>28,827</u>	<u>701,994</u>

Freehold land and buildings

Included in freehold land and buildings is land, valued at £225,000 by the trustees, which is not subject to depreciation charges, £125,000 of this relates to restricted assets and the remaining relates to unrestricted assets.

10. Stock and work in progress

	2025 £	2024 £
Stocks	<u>600</u>	<u>600</u>

11. Debtors

	2025 £	2024 £
Other debtors	21,122	21,255
Prepayments and accrued income	<u>5,066</u>	<u>3,221</u>
	<u>26,188</u>	<u>24,476</u>

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2025

(continued)

12. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	6,267	4,841
Other creditors	726	726
Accruals and deferred income	4,183	4,346
	<u>11,176</u>	<u>9,913</u>

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2025	2024
	£	£
Bank loans	<u>6,267</u>	<u>4,841</u>

13. Creditors: Amounts falling due after one year

	2025	2024
	£	£
Bank loans and overdrafts	<u>116,970</u>	<u>123,136</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2025	2024
	£	£
Bank loans	<u>116,970</u>	<u>123,136</u>

The bank loan is secured on the related asset.

Celia Cross-Greyhound Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

(continued)

14. Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £2,560 (2024 - £2,527).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

15. Analysis of funds

	At 6 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 5 April 2025 £
Unrestricted Funds					
General fund	625,253	1,797	(241,605)	200,352	585,797
Donations under gift aid	-	85,989	-	(85,989)	-
Donations non gift aid	-	83,651	(4,400)	(79,251)	-
Legacies	-	8,500	-	(8,500)	-
Fundraising and sales	-	14,153	(2,781)	(11,372)	-
Charities aid foundation	-	10,435	-	(10,435)	-
Membership fees	-	1,705	-	(1,705)	-
Hiliary Tangye Trust	-	3,100	-	(3,100)	-
	625,253	209,330	(248,786)	-	585,797
Restricted Funds					
Freehold property	238,250	-	(1,250)	-	237,000
	863,503	209,330	(250,036)	-	822,797

	At 6 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 5 April 2024 £
Unrestricted Funds					
General fund	646,681	1,483	(232,513)	209,602	625,253
Donations under gift aid	-	81,300	-	(81,300)	-
Donations non gift aid	-	74,129	(4,200)	(69,929)	-
Legacies	-	33,239	-	(33,239)	-
Fundraising and sales	-	9,126	(2,136)	(6,990)	-
Charities aid foundation	-	5,550	-	(5,550)	-
Membership fees	-	9,594	-	(9,594)	-
Hiliary Tangye Trust	-	3,000	-	(3,000)	-
	646,681	217,421	(238,849)	-	625,253
Restricted Funds					
Freehold property	239,500	-	(1,250)	-	238,250
	886,181	217,421	(240,099)	-	863,503

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2025

(continued)

16. Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Tangible assets	452,459	237,000	689,459	701,994
Current assets	261,484	-	261,484	294,558
Creditors: Amounts falling due within one year	(11,176)	-	(11,176)	(9,913)
Creditors :Amounts falling due after more than one year	(116,970)	-	(116,970)	(123,136)
Net assets	<u>585,797</u>	<u>237,000</u>	<u>822,797</u>	<u>863,503</u>

Comparative amounts for 2024 comprise tangible assets restricted of £238,250 and unrestricted of £463,744 (total £701,994), current assets unrestricted of £294,558, creditors falling due within one year unrestricted of £9,913 and creditors falling due after more than one year unrestricted of £123,136.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2025

	General fund 2025 £	General fund 2024 £
Incoming resources		
Incoming resources from generated funds		
Investment income	1,797	1,483
Government grants	-	-
Total incoming resources	<u>1,797</u>	<u>1,483</u>
Resources expended		
Charitable activities	<u>241,605</u>	<u>232,513</u>
Total resources expended	<u>241,605</u>	<u>232,513</u>
Net incoming resources before transfers	(239,808)	(231,030)
Transfers		
Gross transfers between funds	200,352	209,602
Net movement in funds	(39,456)	(21,428)
Reconciliation of funds		
Total funds brought forward	<u>625,253</u>	<u>646,681</u>
Total funds carried forward	<u>585,797</u>	<u>625,253</u>

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2025

(continued)

	Donations under gift aid 2025 £	Donations under gift aid 2024 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	85,989	81,300
Total incoming resources	<u>85,989</u>	<u>81,300</u>
Net incoming resources before transfers	85,989	81,300
Transfers		
Gross transfers between funds	(85,989)	(81,300)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2025

(continued)

	Donations non gift aid 2025 £	Donations non gift aid 2024 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	83,651	74,129
Total incoming resources	<u>83,651</u>	<u>74,129</u>
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	4,400	4,200
Total resources expended	<u>4,400</u>	<u>4,200</u>
Net incoming resources before transfers	79,251	69,929
Transfers		
Gross transfers between funds	(79,251)	(69,929)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2025

(continued)

	Legacies 2025 £	Legacies 2024 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	8,500	33,239
Total incoming resources	<u>8,500</u>	<u>33,239</u>
 Net incoming resources before transfers	 8,500	 33,239
Transfers		
Gross transfers between funds	(8,500)	(33,239)
 Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2025

(continued)

	Fundraising and sales 2025 £	Fundraising and sales 2024 £
Incoming resources		
Incoming resources from generated funds		
Income from donation and legacies	11,708	4,526
Income from charitable activities	<u>2,445</u>	<u>4,600</u>
Total incoming resources	<u>14,153</u>	<u>9,126</u>
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	<u>2,781</u>	<u>2,136</u>
Total resources expended	<u>2,781</u>	<u>2,136</u>
Net incoming resources before transfers	11,372	6,990
Transfers		
Gross transfers between funds	(11,372)	(6,990)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2025

(continued)

	Charities aid foundation 2025 £	Charities aid foundation 2024 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	10,435	5,550
Total incoming resources	<u>10,435</u>	<u>5,550</u>
Net incoming resources before transfers	10,435	5,550
Transfers		
Gross transfers between funds	(10,435)	(5,550)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2025

(continued)

	Membership fees 2025 £	Membership fees 2024 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	1,705	9,594
Total incoming resources	<u>1,705</u>	<u>9,594</u>
Net incoming resources before transfers	1,705	9,594
Transfers		
Gross transfers between funds	(1,705)	(9,594)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2025

(continued)

	Hiliary Tangye Trust 2025 £	Hiliary Tangye Trust 2024 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	3,100	3,000
Total incoming resources	<u>3,100</u>	<u>3,000</u>
Net incoming resources before transfers	3,100	3,000
Transfers		
Gross transfers between funds	(3,100)	(3,000)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2025

(continued)

	Freehold property 2025 £	Freehold property 2024 £
Resources expended		
Charitable activities	1,250	1,250
Total resources expended	<u>1,250</u>	<u>1,250</u>
Net movement in funds	(1,250)	(1,250)
Reconciliation of funds		
Total funds brought forward	<u>238,250</u>	<u>239,500</u>
Total funds carried forward	<u><u>237,000</u></u>	<u><u>238,250</u></u>

This page does not form part of the statutory financial statements.

Accounts

Charity registration number: 1020383

Celia Cross-Greyhound Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2024

Saul Fairholm Limited
12 Tentercroft Street
Lincoln
LN5 7D

Celia Cross-Greyhound Trust

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The following section does not form part of the statutory financial statements:

Statement of financial activities per fund.....	20 to 28
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Celia Cross-Greyhound Trust
Reference and Administrative Details

Charity name	Celia Cross-Greyhound Trust
Charity registration number	1020383
Trustees	Carol Matthews Jane Thompson Michael Bowen Andrew Thompson Amanda Wedell (appointed 14 th November 2024)
Independent Examiner	Richard Welsh (FCA) Saul Fairholm Limited 12 Tentercroft Street Lincoln LN5 7DB

Celia Cross-Greyhound Trust

Trustees' Report

The financial statements have been prepared in accordance with accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice Second Edition October 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1020383

Principal Address

Sun Valley Kennels
Shere Road
West Clandon
Guildford
Surrey
GU4 8SH

Trustees

Carol Matthews
Jane Thompson
Michael Bowen
Andrew Thompson
Amanda Wedell

Independent Examiner

Richard Welsh (FCA)
Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

Principal Bankers

National Westminster Bank Plc
1 Bridge Street
Leatherhead
KT22 8BT

Celia Cross-Greyhound Trust

Trustees' Report (continued)

Secretary and Treasurer

Treasurer: Lesley Broomfield

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Celia Cross-Greyhound Trust is constituted by Deed of Trust dated 14th April 1993 and is a registered charity. Charity number 1020383.

Recruitment, appointment and resignation of Trustees

The Board of Trustees seeks to recruit new members to balance various skills required to manage the Charity but considers that the current members offer a variety of skills suitable for the running of the Charity. Where new Trustees are appointed, they are welcomed onto the board and spend time meeting the other members and the staff to understand the operations of the Charity. Training is, by necessity, tailored to individual needs depending on the knowledge gaps and experience of the individual involved.

Investment policy

The Trustees' policy is to invest surplus funds in fixed interest deposits since the value of investments can fall. This is normally not the case with cash deposits, so investment risk is minimised.

Risk management

The Trustees do not consider that the Charity is exposed to any major risks but acknowledge that its current and future survival is heavily dependent on voluntary donations and the support of its many voluntary helpers and, in common with many other charities in the current economic climate, continues to be reliant on the goodwill of members and considers that it has adequate reserves to meet obligations now and in the future.

OBJECTIVES AND ACTIVITIES

Objectives and activities of the charity for the public benefit

The objective of the Charity is to rescue, and to relieve the suffering of Greyhounds & Lurchers (Sighthounds) that need care and attention; to provide a safe and secure environment either at the Kennels or with foster homes, so that they may be rehabilitated until we are able to find them secure and loving permanent homes.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees are pleased to report that we had another successful and productive year in the saving of many lives.

- A total of 139 dogs were rehomed directly from the kennels to find loving new homes.
- We have 3 dogs on permanent long-term foster who we will assist with their veterinary treatment costs for the rest of their life.
- We facilitated in the re-homing of a further 47 dogs working alongside other charities and organisations.
- We transported 54 dogs to other kennels and safety when we were unable to take them on but found suitable space elsewhere.

We are very lucky that we have built up a good relationship with many other rescue charities and believe that this has helped to increase the number of dogs that can be helped, even if we physically do not have the kennel space ourselves. We provided funds for fuel and transport costs where necessary on transportation of these dogs to help get these dogs into rescue all over the UK.

This year again the Charity funded the neutering, microchipping, and vaccinating of a further 25 greyhounds that were waiting for spaces to be found. Despite us not being part of the GBGB rehoming scheme, we still have been inundated with Trainers approaching us to help with their dogs. Sadly, there are still not enough spaces for the number of dogs being retired each year, the GBG retirements scheme needs looking into.

Celia Cross-Greyhound Trust

Trustees' Report (continued)

We supplied veterinary treatment too for 5 dogs from 2 greyhound trainers whilst the dogs were waiting for spaces to be available at the kennels. Again, this year we maintain a trust with many of the local traveller community who will now contact Jane Thompson when in need of re-housing their dogs after the lamping, coursing season, rather than just allowing the dog on the street. Dogs needing spaces from the pound has risen significantly in the past years, these dogs only have 7 days under the council care until they are euthanised if a space can't be found for them.

In Kind gifts we received at the kennels this year again have been very generous. We would like to thank everyone who has purchased items for the kennels. Our Amazon Wish list still proves to be very popular, and we estimate that the gifts we have been sent by our very generous supporters is an approximate £4,200 worth of goods donated.

We would sincerely like to thank everyone who has purchased items for the kennels, donated funds, donated items or supported us in any way.

Our Facebook page is ever growing with over 12,700 engaged on our daily goings on. Our Instagram profile is also growing daily with over 2,000 followers.

We are striving all the time to keep up with the modern ways of keeping people informed. Our Twitter (X) account is still going from strength to we now have a fabulous 3,900 people following us and it is growing daily. We also have a lovely platform for showcasing our dogs on our ever-growing TikTok account.

We have continue using social media as our main source of fundraising. Now the pandemic years are fully behind us we have started holding small events onsite at Sun Valley, more so in the summer months due to the availability of parking. We have regular Street collections throughout the years but are always looking for more volunteers to take on other areas we have yet to have a presence.

We believe going forward we are in a strong position to carry on saving the lives on many hounds that need sanctuary. The Trustees, along with staff and volunteers are constantly working to improve the profile of the Charity and to pass on its message to a wider population.

The Charity is reliant upon our valued volunteers as well as a small team of employed staff to ensure that the kennels are always adequately manned and managed, to provide a high standard of care for all the dogs that reside with us, and the visitors to our site.

Management of the Charity

The decision-making process for the day to day running of the Charity is made by the Trustees and key management. The kennel manager, Jane Thompson, is also on the Board of Trustees and has the duty of ensuring that Trustee decisions are carried out and the staff and volunteers are co-ordinated in the daily activity of running the kennels.

Trustees determine the level of salaries paid to employees with the ultimate decision being made by the Chair of the Trustees. The salary level of the kennel manager is also set by the Chair of the Trustees and is detailed in note 7 to the accounts.

Celia Cross-Greyhound Trust

Trustees' Report (continued)

FINANCIAL REVIEW

Reserves policy

Approximately 28% of the Charity's reserves relate to restricted freehold property. The Trustees have therefore based their reserves policy on the liquid assets of the Charity. The Trustees policy is to maintain free reserves at a level at least equivalent to fund its future operations for six months. In addition, the Trustees acknowledge that, should the Charity be wound up, it would have liabilities to meet in respect of redundancy payments and therefore a level of cash reserves is maintained in respect of this eventuality, should it arise.

At 5th April 2024 the Charity held current assets of £294,558 (2023 - £341,834) and had fixed assets, including freehold property, of £701,994 (2023 - £717,950).

The Charity carries adequate reserves to enable it to continue operations for the foreseeable future and, as the very nature of the Charity's income is based upon public goodwill, the Trustees consider that through activities carried out to raise funding as well as continued donations towards the Charity, funding will continue to flow in. On this basis the Trustees consider it appropriate to prepare the Financial Statements of the charity on a going concern basis.

FUTURE DEVELOPMENTS

The nature of the Charity requires ongoing fundraising and a need by the Trustees to protect the funds the Charity accumulates to ensure that the good work carried out continues well into the future as there will always be sighthounds that need rescuing and re-homing.

FUNDS HELD

All liquid assets of the Charity are held in furtherance of its prime objective.

The Charity holds no funds as custodian trustee on behalf of others.

Approved by the Trustees on 3rd December 2024 and signed on their behalf by:

.....
Carol Matthews
Trustee

.....
Jane Thompson
Trustee

Independent Examiner's Report to the Trustees of Celia Cross-Greyhound Trust

I report on the accounts of the Trust for the year ended 5 April 2024, which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

....

.....
Richard M Welsh (FCA)
Saul Fairholm Limited
12 Tentercroft Street
Lincoln
LN5 7DB

3rd December 2024

Celia Cross-Greyhound Trust
Statement of Financial Activities for the Year Ended 5 April 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
Incoming resources					
Income resources from generated funds					
Income from donations and legacies	2	206,812	-	20,812	271,784
Income from other trading activities	4	9,126	-	9,126	20,007
Investment income	5	1,483	-	1,483	586
Government grants		-	-	-	-
Total incoming resources		<u>217,421</u>	<u>-</u>	<u>217,421</u>	<u>292,377</u>
Resources expended					
Costs of generating funds					
Fundraising trading: cost of goods					
sold and other costs	6	2,136	-	2,136	2,339
Charitable activities	6	<u>236,713</u>	<u>1,250</u>	<u>237,963</u>	<u>242,925</u>
Total resources expended		<u>238,849</u>	<u>1,250</u>	<u>240,099</u>	<u>245,264</u>
Net incoming resources before transfers		(21,428)	(1,250)	(22,678)	47,113
Transfers					
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(21,428)	(1,250)	(22,678)	47,113
Reconciliation of funds					
Total funds brought forward		<u>646,681</u>	<u>239,500</u>	<u>886,181</u>	<u>839,068</u>
Total funds carried forward		<u>625,253</u>	<u>238,250</u>	<u>863,503</u>	<u>886,181</u>

The notes on pages 9 to 19 form an integral part of these financial statements.

Celia-Cross Greyhound Trust
Balance Sheet as at 5 April 2024

		2024	2023
	Note	£	£
Fixed assets			
Tangible assets	10	701,994	717,950
Current assets			
Stock and work in progress	11	600	600
Debtors	12	24,476	20,001
Cash at bank and in hand		269,482	321,233
		<u>294,558</u>	<u>341,834</u>
Creditors: Amounts falling due within one year	13	<u>(34,160)</u>	<u>(23,195)</u>
Net current assets		<u>260,398</u>	<u>318,639</u>
Total assets less current liabilities		962,392	1,036,589
Creditors: Amounts falling due after more than on year	14	(98,889)	(150,408)
Net assets		<u>863,503</u>	<u>886,181</u>
The funds of the charity:			
Restricted funds		238,250	239,500
Unrestricted funds			
Unrestricted income funds		625,253	646,681
Total charity funds		<u>863,503</u>	<u>886,181</u>

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Approved by the Board on 3rd December 2024 and signed on its behalf by:

.....
Carol Matthews
Trustee

.....
Jane Thompson
Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

Celia Cross-Greyhound Trust

Notes to the Financial Statements for the Year Ended 5 April 2024

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Celia Cross-Greyhound Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are only utilised against the projects to which the funder intended them for, although the charity in general does not receive restricted funding due to the nature of its activities.

Further details of each fund are disclosed in note 15.

Incoming resources

Voluntary income including donations, gifts, legacies and grants receivable is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale which produce income when they are sold are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Donations and amounts received from events are credited to the Statement of Financial Activities when received. Tax reclaimable under gift aid is credited on a receivable basis. Legacies are recognised when notified if there is sufficient evidence that the legacy will be received and of the likely value. Interest is recognised when receivable.

Celia Cross-Greyhound Trust

Notes to the Financial Statements for the Year Ended 5 April 2024

(continued)

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to expenditure. All expenditure is accounted for on an accruals basis. All expenditure is allocated to the appropriate category and includes attributable VAT which cannot be reclaimed. Expenditure is allocated between 'costs of generating funds', 'charitable expenditure', 'supporting costs' and 'governance costs' on a functional basis. Costs of generating funds are the costs of trading for fundraising purposes.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examination Fees and costs linked to the strategic management of the Trust.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property improvements	20% straight line method
Plant and machinery including motor vehicles	20% straight line method and 25% reducing balance

Restricted freehold land, calculated at 50% of the overall donated cost of £250,000, is not depreciated. The restricted freehold buildings are being depreciated over a term of 100 years commencing from April 1993.

Stock

Stocks are included in the financial statements at the lower of cost and net realisable value after making due allowance for any slow moving and obsolete items.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2024

..... (continued)

2. Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies				
Charities aid foundation	5,550	-	5,550	6,658
Legacies	33,239	-	33,239	133,949
Donation	129,974	-	129,974	99,015
Gift Aid tax reclaimed	21,255	-	21,255	16,810
Membership fees	9,594	-	9,594	8,752
	<u>199,612</u>	<u>-</u>	<u>199,612</u>	<u>265,184</u>
Grants				
Grants – Hiliary Tangye Trust	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
Gifts in kind				
Donated goods	<u>4,200</u>	<u>-</u>	<u>4,200</u>	<u>3,600</u>
	<u>206,812</u>	<u>-</u>	<u>206,812</u>	<u>271,784</u>

Incoming resources from voluntary income, grants and gifts in kind for 2023 were all unrestricted.

3. Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Grants – Hiliary Tangye Trust	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>

4. 4 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Sale of goods and fundraising				
Sale of goods	-	-	-	-
Other fundraising events	4,526	-	4,526	13,147
Street and supermarket collections	<u>4,600</u>	<u>-</u>	<u>4,600</u>	<u>6,860</u>
	<u>9,126</u>	<u>-</u>	<u>9,126</u>	<u>20,007</u>

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2024

(continued)

Incoming resources from generating funds were all unrestricted in 2023.

5. Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Deposit account interest	<u>1,483</u>	<u>-</u>	<u>1,483</u>	<u>586</u>

Incoming resources from investment income were all unrestricted in 2023.

6. Total resources expended

	Sale of goods and fundraising £	Direct charitable expenditure £	Total 2024 £	Total 2023 £
Direct costs				
Fundraising	2,136	-	2,136	2,339
Employment costs	-	106,117	106,117	97,069
Rates and water	-	682	682	1,510
Light and heat	-	13,480	13,480	17,288
Insurance	-	2,117	2,117	2,142
Premises repairs	-	12,684	12,684	6,256
Other repairs	-	3,708	3,708	3,865
Telephone	-	-	-	31
Stationery and post	-	393	393	1,254
Dog food and care	-	28,782	28,782	35,524
Veterinary costs	-	35,745	35,745	44,068
Motor expenses	-	4,887	4,887	4,378
Accountancy fees	-	2,000	2,000	1,740
Examiners fee	-	520	520	480
Legal costs	-	53	53	53
Bank charges	-	1,284	1,284	1,407
Loan interest	-	9,555	9,555	7,716
Dep'n of freehold	-	1,680	1,680	1,793
Dep'n of plant	-	6,175	6,175	7,069
Dep'n of vehicles	-	6,764	6,764	9,282
Loss on disposals	-	1,337	1,337	-
	<u>2,136</u>	<u>237,963</u>	<u>240,099</u>	<u>245,264</u>

Included within direct charitable expenditure is £1,284 (2023 - £1,407) relating to support costs and £2,573 (2023 - £2,273) relating to governance costs.

Included in freehold depreciation is an amount of £1,250 (2023 - £1,250) relating to expenditure on restricted assets.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2024

(continued)

7. Trustees' remuneration and expenses

Jane Thompson is a Trustee and also the kennel manager. Jane received a salary during the year of £22,880 (2023 - £20,441) with associated national insurance costs of £634 (2023 - £159) for her role as kennel manager, a position she held before becoming a Trustee. She receives no remuneration or benefits for her role as a Trustee.

Andrew Thompson is a Trustee and also the site manager. He is also married to Jane Thompson. Andrew received a salary during the year of £15,171 (2023 - £13,153) with associated national insurance costs of £279 (2023 - £70) for his role as site manager, a position he held before becoming a Trustee. He receives no remuneration or benefits for his role as a Trustee.

No other Trustees received any remuneration or benefits during the year. (2023 - £nil).

8. Net incoming resources

Net incoming resources is stated after charging:

	2024	2023
	£	£
Loss/(profit) on disposal of tangible fixed assets	1,337	-
Depreciation of tangible fixed assets	<u>14,619</u>	<u>18,144</u>

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2024

(continued)

Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2024	2023
	No.	No.
Kennel staff	3	4
Site manager	1	1
Management	1	1
	<u>5</u>	<u>6</u>

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	101,534	93,886
Social security	2,056	1,047
Other pension costs	2,527	2,109
	<u>106,117</u>	<u>97,042</u>

Included in wages and salaries are key management salaries of £38,051 (2023 - £33,594). This is allocated as a kennel manager salary of £22,880 (2023 - £20,441) and a site manager salary of £15,171 (2023 - £13,153).

The charity trustees were not paid or received any other benefits from employment with the Trust in the year (2023 - £nil) neither were they reimbursed expenses during the year (2023 - £nil).

No employees had employee benefits in excess of £60,000.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2024

(continued)

9. Tangible fixed assets

	Freehold interest in land and buildings £	Plant and machinery including motor vehicles £	Total £
Cost			
As at 6 April 2022	819,176	130,989	950,165
Additions	-	-	-
Disposals	-	(37,782)	(37,782)
As at 5 April 2023	<u>819,176</u>	<u>93,207</u>	<u>912,383</u>
Depreciation			
As at 6 April 2022	144,329	87,886	232,215
Eliminated on disposals	-	(36,445)	(36,445)
Charge for the year	1,680	12,939	14,619
As at 5 April 2023	<u>146,009</u>	<u>64,380</u>	<u>210,389</u>
Net book value			
As at 5 April 2023	<u>673,167</u>	<u>43,103</u>	<u>701,994</u>
As at 5 April 2022	<u>674,847</u>	<u>43,103</u>	<u>717,950</u>

Freehold land and buildings

Included in freehold land and buildings is land, valued at £225,000 by the trustees, which is not subject to depreciation charges, £125,000 of this relates to restricted assets and the remaining relates to unrestricted assets.

10. Stock and work in progress

	2024 £	2023 £
Stocks	<u>600</u>	<u>600</u>

11. Debtors

	2024 £	2023 £
Other debtors	21,255	16,810
Prepayments and accrued income	<u>3,221</u>	<u>3,191</u>
	<u>24,476</u>	<u>20,001</u>

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2024

(continued)

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	29,088	6,657
Trade creditors	-	12,664
Other creditors	726	726
Accruals and deferred income	4,346	3,148
	<u>34,160</u>	<u>23,195</u>

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2024	2023
	£	£
Bank loans	<u>29,088</u>	<u>6,657</u>

13. Creditors: Amounts falling due after one year

	2024	2023
	£	£
Bank loans and overdrafts	<u>98,889</u>	<u>150,408</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2024	2023
	£	£
Bank loans	<u>98,889</u>	<u>150,408</u>

The bank loan is secured on the related asset.

Included in the creditors are the following amounts due after more than 5 years:

	2024	2023
	£	£
After more than five years by instalments	<u>-</u>	<u>123,778</u>

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2024

(continued)

14. Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £2,527 (2023 - £2,109).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

15. Analysis of funds

	At 6 April 2023	Incoming resources	Resources expended	Transfers	At 5 April 2024
	£	£	£	£	£
Unrestricted Funds					
General fund	646,681	1,483	(232,513)	209,602	625,253
Donations under gift aid	-	81,300	-	(81,300)	-
Donations non gift aid	-	74,129	(4,200)	(69,929)	-
Legacies	-	33,239	-	(33,239)	-
Fundraising and sales	-	9,126	(2,136)	(6,990)	-
Charities aid foundation	-	5,550	-	(5,550)	-
Membership fees	-	9,594	-	(9,594)	-
Hiliary Tangye Trust	-	3,000	-	(3,000)	-
	646,681	217,421	(238,849)	-	625,253
Restricted Funds					
Freehold property	239,500	-	(1,250)	-	238,250
	886,181	217,421	(240,099)	-	863,503

	At 6 April 2022	Incoming resources	Resources expended	Transfers	At 5 April 2023
	£	£	£	£	£
Unrestricted Funds					
General fund	598,318	586	(238,075)	285,852	646,681
Donations under gift aid	-	70,044	-	(70,044)	-
Donations non gift aid	-	49,381	(3,600)	(45,781)	-
Legacies	-	133,949	-	(133,949)	-
Fundraising and sales	-	20,007	(2,339)	(17,668)	-
Charities aid foundation	-	6,658	-	(6,658)	-
Membership fees	-	8,752	-	(8,752)	-
Hiliary Tangye Trust	-	3,000	-	(3,000)	-
	598,318	292,377	(244,014)	-	646,681
Restricted Funds					
Freehold property	240,750	-	(1,250)	-	239,500
	839,068	292,377	(245,264)	-	886,181

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2024

(continued)

16. Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible assets	478,450	239,500	717,950	709,712
Current assets	341,834	-	341,834	299,064
Creditors: Amounts falling due within one year	(23,195)	-	(23,195)	(12,177)
Creditors :Amounts falling due after more than one year	(150,408)	-	(150,408)	(157,531)
Net assets	<u>646,681</u>	<u>239,500</u>	<u>886,181</u>	<u>839,068</u>

Comparative amounts for 2023 comprise tangible assets restricted of £240,750 and unrestricted of £468,962 (total £709,712), current assets unrestricted of £299,064, creditors falling due within one year unrestricted of £12,177 and creditors falling due after more than one year unrestricted of £157,531.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2024

	General fund 2024 £	General fund 2023 £
Incoming resources		
Incoming resources from generated funds		
Investment income	1,483	586
Government grants	-	-
Total incoming resources	<u>1,483</u>	<u>586</u>
Resources expended		
Charitable activities	<u>232,513</u>	<u>238,075</u>
Total resources expended	<u>232,513</u>	<u>238,075</u>
Net incoming resources before transfers	(231,030)	(237,489)
Transfers		
Gross transfers between funds	209,602	285,852
Net movement in funds	(21,428)	48,363
Reconciliation of funds		
Total funds brought forward	<u>646,681</u>	<u>598,318</u>
Total funds carried forward	<u><u>625,253</u></u>	<u><u>646,681</u></u>

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2024

(continued)

	Donations under gift aid 2024 £	Donations under gift aid 2023 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	81,300	70,044
Total incoming resources	<u>81,300</u>	<u>70,044</u>
 Net incoming resources before transfers	 81,300	 70,044
Transfers		
Gross transfers between funds	(81,300)	(70,044)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2024

(continued)

	Donations non gift aid 2024 £	Donations non gift aid 2023 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	74,129	49,381
Total incoming resources	<u>74,129</u>	<u>49,381</u>
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	4,200	3,600
Total resources expended	<u>4,200</u>	<u>3,600</u>
Net incoming resources before transfers	69,929	45,781
Transfers		
Gross transfers between funds	(69,929)	(45,781)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2024

(continued)

	Legacies 2024 £	Legacies 2023 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	33,239	133,949
Total incoming resources	<u>33,239</u>	<u>133,949</u>
 Net incoming resources before transfers	 33,239	 133,949
Transfers		
Gross transfers between funds	(33,239)	(133,949)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2024

(continued)

	Fundraising and sales 2024 £	Fundraising and sales 2023 £
Incoming resources		
Incoming resources from generated funds		
Income from donation and legacies	4,526	6,860
Income from charitable activities	<u>4,600</u>	<u>13,147</u>
Total incoming resources	<u>9,126</u>	<u>20,007</u>
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	<u>2,136</u>	<u>2,339</u>
Total resources expended	<u>2,136</u>	<u>2,339</u>
Net incoming resources before transfers	6,990	17,668
Transfers		
Gross transfers between funds	(6,990)	(17,668)
Reconciliation of funds		
Total funds carried forward	<u>-</u>	<u>-</u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2024

(continued)

	Charities aid foundation 2024 £	Charities aid foundation 2023 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	5,550	6,658
Total incoming resources	<u>5,550</u>	<u>6,658</u>
 Net incoming resources before transfers	 5,550	 6,658
Transfers		
Gross transfers between funds	(5,550)	(6,658)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2024

	Membership fees 2024 £	Membership fees 2023 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	9,594	8,752
Total incoming resources	<u>9,594</u>	<u>8,752</u>
 Net incoming resources before transfers	 9,594	 8,752
Transfers		
Gross transfers between funds	(9,594)	(8,752)
Reconciliation of funds		
Total funds carried forward	<u>-</u>	<u>-</u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2024

(continued)

	Hiliary Tangye Trust 2024 £	Hiliary Tangye Trust 2024 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	3,000	3,000
Total incoming resources	<u>3,000</u>	<u>3,000</u>
Net incoming resources before transfers	3,000	3,000
Transfers		
Gross transfers between funds	(3,000)	(3,000)
Reconciliation of funds		
Total funds carried forward	<u>-</u>	<u>-</u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2024

(continued)

	Freehold property 2024 £	Freehold property 2023 £
Resources expended		
Charitable activities	1,250	1,250
Total resources expended	<u>1,250</u>	<u>1,250</u>
Net movement in funds	(1,250)	(1,250)
Reconciliation of funds		
Total funds brought forward	<u>239,500</u>	<u>240,750</u>
Total funds carried forward	<u>238,250</u>	<u>239,500</u>

This page does not form part of the statutory financial statements.

Accounts

Charity registration number: 1020383

Celia Cross-Greyhound Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2023

Saul Fairholm Limited
12 Tentercroft Street
Lincoln
LN5 7DB

Celia Cross-Greyhound Trust
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Statement of financial activities per fund.....20 to 28

Celia Cross-Greyhound Trust
Reference and Administrative Details

Charity name	Celia Cross-Greyhound Trust
Charity registration number	1020383
Trustees	Carol Matthews Julie Thompson Jane Thompson Michael Bowen Andrew Thompson
Secretary	Julie Thompson
Independent Examiner	Richard Welsh (FCA) Saul Fairholm Limited 12 Tentercroft Street Lincoln LN5 7DB

Celia Cross-Greyhound Trust

Trustees' Report

The financial statements have been prepared in accordance with accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice Second Edition October 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1020383

PRINCIPAL ADDRESS

Sun Valley Kennels

Shere Road

West Clandon

Guildford

Surrey

GU4 8SH

TRUSTEES

Carol Matthews

Julie Thompson

Jane Thompson

Michael Bowen

Andrew Thompson

INDEPENDENT EXAMINER

Richard Welsh (FCA)

Saul Fairholm Limited

Chartered Accountants

12 Tentercroft Street

Lincoln

LN5 7DB

PRINCIPAL BANKERS

National Westminster Bank Plc

1 Bridge Street

Leatherhead

KT22 8BT

Celia Cross-Greyhound Trust

Trustees' Report (continued)

Secretary and Treasurer

Secretary: Julie Thompson

Treasurer: Lesley Broomfield

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Celia Cross-Greyhound Trust is constituted by Deed of Trust dated 14th April 1993 and is a registered charity. Charity number 1020383.

Recruitment, appointment and resignation of Trustees

The Board of Trustees seeks to recruit new members to balance various skills required to manage the Charity but considers that the current members offer a variety of skills suitable for the running of the Charity. Where new Trustees are appointed they are welcomed onto the board and spend time meeting the other members and the staff to understand the operations of the Charity. Training is, by necessity, tailored to individual needs depending on the knowledge gaps and experience of the individual involved.

Investment policy

The Trustees' policy is to invest surplus funds in fixed interest deposits since the value of investments can fall. This is normally not the case with cash deposits, so investment risk is minimised.

Risk management

The Trustees do not consider that the Charity is exposed to any major risks but acknowledge that its current and future survival is heavily dependent on voluntary donations and the support of its many voluntary helpers and, in common with many other charities in the current economic climate, continues to be reliant on the goodwill of members and considers that it has adequate reserves to meet obligations now and in the future.

OBJECTIVES AND ACTIVITIES

Objectives and activities of the charity for the public benefit

The objective of the Charity is to rescue, and to relieve the suffering of Greyhounds & Lurchers (Sighthounds) that need care and attention; to provide a safe and secure environment either at the Kennels or with foster homes, so that they may be rehabilitated until we are able to find them secure and loving permanent homes.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees are pleased to report that we had another successful and productive year in the saving of many lives.

- A total of 126 dogs were rehomed directly from the kennels to find loving new homes.
- We have 4 dogs on permanent long-term foster who we will assist with their veterinary treatment costs for the rest of their life.
- We facilitated in the re-homing of a further 52 dogs working alongside other charities and organisations.
- We transported 64 dogs to other kennels and safety when we were unable to take them on but found suitable space elsewhere.

We are very lucky that we have built up a good relationship with many other rescue charities and believe that this has helped to increase the number of dogs that can be helped, even if we physically do not have the kennel space ourselves. We provided funds for fuel and transport costs where necessary on transportation of these dogs to help get these dogs into rescue all over the UK.

This year again the Charity funded the neutering, microchipping, and vaccinating of a further 18 greyhounds that were waiting for spaces to be found. Despite us not being part of the GBGB rehoming scheme, we still have been inundated with Trainers approaching us to help with their dogs. Sadly, there are still not enough spaces for the number of dogs being retired each year, the GBG retirements scheme needs looking into.

Celia Cross-Greyhound Trust

Trustees' Report (continued)

We supplied veterinary treatment to for 4 dogs from 3 greyhound trainers whilst the dogs were waiting for spaces to be available at the kennels. Again, this year we maintain a trust with many of the local traveller community who will now contact Jane Thompson when in need of re-housing their dogs after the lamping, coursing season, rather than just allowing the dog on the street.

The situation of the “lockdown” puppies’ people looking to rehouse is still absolutely devastating, and like many of our friends in rescue we are battling to keep up with the demand of people wanting to give up their dogs that they took on in over Lockdown, many of these dogs need much more time spent on them due to behavioural issues.

In Kind gifts we received at the kennels this year again have been very generous. We would like to thank everyone who has purchased items for the kennels. Our Amazon Wish list still proves to be very popular, and we estimate that the gifts we have been sent by our very generous supporters is an approximate £3,600 worth of goods donated.

We would sincerely like to thank everyone who has purchased items for the kennels, donated funds, donated items or supported us in any way.

The Trustees, along with staff and volunteers are constantly working to improve the profile of the Charity and to pass on its message to a wider population. The Charity is reliant upon volunteers as well as a team of employed workers to ensure that the kennels are always adequately manned and managed. who uses the site as a platform for fundraising awareness and to showcase our dogs.

Our Facebook page is ever growing with over 12,000 engaged on our daily goings on. Our Instagram profile is also growing daily with over 2,000 followers.

We are striving all the time to keep up with the modern ways of keeping people informed. Our Twitter (X) account is still going from strength to we now have a fabulous 2,600 people following us and it is growing daily. We also now have a lovely platform for showcasing our dogs with an account on TikTok.

We have continue using social media as our main source of fundraising. Now the pandemic years are fully behind us we have started holding small events onsite at Sun Valley and hope to gain ore events on our calendar going forward.

Management of the Charity

The decision-making process for the day to day running of the Charity is made by the Trustees and key management. The kennel manager, Jane Thompson, is also on the Board of Trustees and has the duty of ensuring that Trustee decisions are carried out and the staff and volunteers are co-ordinated in the daily activity of running the kennels.

Trustees determine the level of salaries paid to employees with the ultimate decision being made by the Chair of the Trustees. The salary level of the kennel manager is also set by the Chair of the Trustees and is detailed in note 7 to the accounts.

Celia Cross-Greyhound Trust

Trustees' Report (continued)

FINANCIAL REVIEW

Reserves policy

Approximately 27% of the Charity's reserves relate to restricted freehold property. The Trustees have therefore based their reserves policy on the liquid assets of the Charity. The Trustees policy is to maintain free reserves at a level at least equivalent to fund its future operations for six months. In addition the Trustees acknowledge that, should the Charity be wound up, it would have liabilities to meet in respect of redundancy payments and therefore a level of cash reserves is maintained in respect of this eventuality, should it arise.

At 5th April 2023 the Charity held current assets of £341,834 (2022 - £299,064) and had fixed assets, including freehold property, of £717,950 (2022 - £709,712).

The Charity carries adequate reserves to enable it to continue operations for the foreseeable future and, as the very nature of the Charity's income is based upon public goodwill, the Trustees consider that through activities carried out to raise funding as well as continued donations towards the Charity, funding will continue to flow in. On this basis the Trustees consider it appropriate to prepare the Financial Statements of the charity on a going concern basis.

FUTURE DEVELOPMENTS

The nature of the Charity requires ongoing fundraising and a need by the Trustees to protect the funds the Charity accumulates to ensure that the good work carried out continues well into the future as there will always be sighthounds that need rescuing and re-homing.

FUNDS HELD

All liquid assets of the Charity are held in furtherance of its prime objective.

The Charity holds no funds as custodian trustee on behalf of others.

Approved by the Trustees on 22nd November 2023 and signed on their behalf by:

.....
Carol Matthews
Trustee

.....
Jane Thompson
Trustee

Independent Examiner's Report to the Trustees of Celia Cross-Greyhound Trust

I report on the accounts of the Trust for the year ended 5 April 2023, which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Richard M Welsh (FCA)
Saul Fairholm Limited

12 Tentercroft Street
Lincoln
LN5 7DB

Date: 22nd November 2023

Celia Cross-Greyhound Trust
Statement of Financial Activities for the Year Ended 5 April 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
Incoming resources					
Income resources from generated funds					
Income from donations and legacies	2	271,784	-	271,784	255,498
Income from other trading activities	4	20,007	-	20,007	12,403
Investment income	5	586	-	586	101
Government grants		-	-	-	-
Total incoming resources		<u>292,377</u>	<u>-</u>	<u>292,377</u>	<u>268,002</u>
Resources expended					
Costs of generating funds					
Fundraising trading: cost of goods					
sold and other costs	6	2,339	-	2,339	2,614
Charitable activities	6	<u>241,675</u>	<u>1,250</u>	<u>242,925</u>	<u>182,536</u>
Total resources expended		<u>244,014</u>	<u>-</u>	<u>245,264</u>	<u>185,150</u>
Net incoming resources before transfers		48,363	(1,250)	47,113	82,852
Transfers					
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		48,363	(1,250)	47,113	82,852
Reconciliation of funds					
Total funds brought forward		<u>598,318</u>	<u>240,750</u>	<u>839,068</u>	<u>756,216</u>
Total funds carried forward		<u>646,681</u>	<u>239,500</u>	<u>886,181</u>	<u>839,068</u>

The notes on pages 9 to 19 form an integral part of these financial statements.

Celia-Cross Greyhound Trust
Balance Sheet as at 5 April 2023

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	10	717,950	709,712
Current assets			
Stock and work in progress	11	600	600
Debtors	12	20,001	16,291
Cash at bank and in hand		321,233	282,173
		<u>341,834</u>	<u>299,064</u>
Creditors: Amounts falling due within one year	13	<u>(23,195)</u>	<u>(12,177)</u>
Net current assets		<u>318,639</u>	<u>286,887</u>
Total assets less current liabilities		1,036,589	996,599
Creditors: Amounts falling due after more than on year	14	(150,408)	(157,531)
Net assets		<u><u>886,181</u></u>	<u><u>839,068</u></u>
The funds of the charity:			
Restricted funds		239,500	240,750
Unrestricted funds			
Unrestricted income funds		646,681	598,318
Total charity funds		<u><u>886,181</u></u>	<u><u>839,068</u></u>

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Approved by the Board on 22nd November 2023 and signed on its behalf by:

.....
Carol Matthews
Trustee

.....
Jane Thompson
Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

Celia Cross-Greyhound Trust

Notes to the Financial Statements for the Year Ended 5 April 2023

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Celia Cross-Greyhound Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are only utilised against the projects to which the funder intended them for, although the charity in general does not receive restricted funding due to the nature of its activities.

Further details of each fund are disclosed in note 16.

Incoming resources

Voluntary income including donations, gifts, legacies and grants receivable is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale which produce income when they are sold are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Donations and amounts received from events are credited to the Statement of Financial Activities when received. Tax reclaimable under gift aid is credited on a receivable basis. Legacies are recognised when notified if there is sufficient evidence that the legacy will be received and of the likely value. Interest is recognised when receivable.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2023

..... continued

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to expenditure. All expenditure is accounted for on an accruals basis. All expenditure is allocated to the appropriate category and includes attributable VAT which cannot be reclaimed. Expenditure is allocated between 'costs of generating funds', 'charitable expenditure', 'supporting costs' and 'governance costs' on a functional basis.

Costs of generating funds are the costs of trading for fundraising purposes.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examination Fees and costs linked to the strategic management of the Trust.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property improvements	20% straight line method
Plant and machinery including motor	
Vehicles	20% straight line method and 25% reducing balance

Restricted freehold land, calculated at 50% of the overall donated cost of £250,000, is not depreciated. The restricted freehold buildings are being depreciated over a term of 100 years commencing from April 1993.

Stock

Stocks are included in the financial statements at the lower of cost and net realisable value after making due allowance for any slow moving and obsolete items.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2023

..... continued

2 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and legacies				
Charities aid foundation	6,658	-	6,658	5,448
Legacies	133,949	-	133,949	32,505
Donation	99,015	-	99,015	185,864
Gift Aid tax reclaimed	16,810	-	16,810	13,937
Membership fees	8,752	-	8,752	11,544
	265,184	-	265,184	249,298
Grants				
Grants – Hiliary Tangye Trust	3,000	-	3,000	3,000
Gifts in kind				
Donated goods	3,600	-	3,600	3,200
	271,784	-	271,784	255,498

Incoming resources from voluntary income, grants and gifts in kind for 2022 were all unrestricted.

3 Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants – Hiliary Tangye Trust	3,000	-	3,000	3,000
	3,000	-	3,000	3,000

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2023

..... continued

4 Income from other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Sale of goods and fundraising				
Sale of goods	-	-	-	1,757
Other fundraising events	13,147	-	13,147	9,675
Street and supermarket collections	6,860	-	6,860	971
	<u>20,007</u>	<u>-</u>	<u>20,007</u>	<u>12,403</u>

Incoming resources from generating funds were all unrestricted in 2022.

5 Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Deposit account interest	<u>586</u>	<u>-</u>	<u>586</u>	<u>101</u>

Incoming resources from investment income were all unrestricted in 2022.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2023

..... continued

6 Total resources expended

	Sale of goods and fundraising £	Direct charitable expenditure £	Total 2023 £	Total 2022 £
Direct costs				
Purchases	-	-	-	497
Fundraising	2,339	-	2,339	2,117
Employment costs	-	97,069	97,069	76,185
Rates and water	-	1,510	1,510	2,752
Light and heat	-	17,288	17,288	15,418
Insurance	-	2,142	2,142	2,632
Premises repairs	-	6,256	6,256	4,224
Other repairs	-	3,865	3,865	1,260
Telephone	-	31	31	-
Stationery and post	-	1,254	1,254	1,184
Dog food and care	-	35,524	35,524	26,185
Veterinary costs	-	44,068	44,068	22,057
Motor expenses	-	4,378	4,378	3,314
Accountancy fees	-	1,740	1,740	895
Examiners fee	-	480	480	550
Legal costs	-	53	53	776
Bank charges	-	1,407	1,407	573
Loan interest	-	7,716	7,716	8,179
Dep'n of freehold	-	1,793	1,793	7,008
Dep'n of plant	-	7,069	7,069	6,986
Dep'n of vehicles	-	9,282	9,282	2,135
Loss on disposals	-	-	-	223
	<u>2,339</u>	<u>242,925</u>	<u>245,264</u>	<u>185,150</u>

Included within direct charitable expenditure is £1,407 (2022 - £574) relating to support costs and £2,273 (2022 - £2,220) relating to governance costs.

Included in freehold depreciation is an amount of £1,250 (2022 - £1,250) relating to expenditure on restricted assets.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2023

..... continued

7 Trustees' remuneration and expenses

Jane Thompson is a Trustee and the kennel manager. Jane received a salary during the year of £20,441. (2022 - £20,150) with associated national insurance costs of £159 (2022 - £107) for her role as kennel manager, a position she held before becoming a Trustee.

Jane Thompson receives no remuneration or benefits for her role as a trustee.

Andrew Thompson is a Trustee and the site manager.

He received a salary during the year of £11,153 (2022 - £11,920) with associated national insurance costs of £70 (2022 - £42) for his role as site manager, a position he held before becoming a Trustee.

Andrew Thompson receives no remuneration or benefits for his role as a Trustee.

No other Trustees received any remuneration or benefits during the year. (2022 - £nil).

8 Net incoming resources

Net incoming resources is stated after charging:

	2023	2022
	£	£
Loss/(profit) on disposal of tangible fixed assets	-	223
Depreciation of tangible fixed assets	<u>18,144</u>	<u>16,129</u>

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2023

..... continued

9 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2023	2022
	No.	No.
Kennel staff	4	3
Site manager	1	1
Management	1	1
	<u>6</u>	<u>5</u>

The aggregate payroll costs of these persons were as follows:

	2023	2022
	£	£
Wages and salaries	93,886	74,129
Social security	1,047	455
Other pension costs	2,109	1,601
	<u>97,042</u>	<u>76,185</u>

The charity trustees were not paid or received any other benefits from employment with the Trust in the year (2022 - £nil) neither were they reimbursed expenses during the year (2022 - £nil)

No employees had employee benefits in excess of £60,000.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2023

..... continued

10 Tangible fixed assets

	Freehold interest in land and buildings £	Plant and machinery including motor vehicles £	Total £
Cost			
As at 6 April 2022	792,888	130,895	923,783
Additions	26,288	94	26,382
Disposals	-	-	-
As at 5 April 2023	<u>819,176</u>	<u>130,989</u>	<u>950,165</u>
Depreciation			
As at 6 April 2022	142,536	71,535	214,071
Eliminated on disposals	-	-	-
Charge for the year	1,793	16,351	18,144
As at 5 April 2023	<u>144,329</u>	<u>87,886</u>	<u>214,071</u>
Net book value			
As at 5 April 2023	<u>674,847</u>	<u>43,103</u>	<u>717,950</u>
As at 5 April 2022	<u>650,352</u>	<u>59,360</u>	<u>709,712</u>

Freehold land and buildings

Included in freehold land and buildings is land, valued at £225,000 by the trustees, which is not subject to depreciation charges, £125,000 of this relates to restricted assets and the remaining relates to unrestricted assets.

11 Stock and work in progress

	2023 £	2022 £
Stocks	<u>600</u>	<u>600</u>

12 Debtors

	2023 £	2022 £
Other debtors	16,810	13,937
Prepayments and accrued income	<u>3,191</u>	<u>2,354</u>
	<u>20,001</u>	<u>16,291</u>

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2023

..... continued

13 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	6,657	6,193
Trade creditors	12,664	2,008
Other creditors	726	726
Accruals and deferred income	3,148	3,250
	<u>23,195</u>	<u>12,177</u>

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2023	2022
	£	£
Bank loans	<u>6,657</u>	<u>6,193</u>

14 Creditors: Amounts falling due after one year

	2023	2022
	£	£
Bank loans and overdrafts	<u>150,408</u>	<u>157,531</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2023	2022
	£	£
Bank loans	<u>150,408</u>	<u>157,531</u>

The bank loan is secured on the related asset.

Included in the creditors are the following amounts due after more than 5 years:

	2023	2022
	£	£
After more than five years by instalments	<u>123,778</u>	<u>130,418</u>

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2023

..... continued

15 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £2,109 (2022 - £1,601).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

16 Analysis of funds

	At 6 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 5 April 2023 £
Unrestricted Funds					
General fund	598,318	586	(238,075)	285,852	646,681
Donations under gift aid	-	70,044	-	(70,044)	-
Donations non gift aid	-	49,381	3,600	(45,781)	-
Legacies	-	133,949	-	(133,949)	-
Fundraising and sales	-	20,007	(2,339)	(17,668)	-
Charities aid foundation	-	6,658	-	(6,658)	-
Membership fees	-	8,752	-	(8,752)	-
Hiliary Tangye Trust	-	3,000	-	(3,000)	-
	598,318	292,377	(244,014)	-	646,681
Restricted Funds					
Freehold property	240,750	-	(1,250)	-	239,500
	839,068	292,377	(245,264)	-	886,181

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2023

..... continued

	At 6 April 2021 £	Incoming resources £	Resources expended £	Transfers £	At 5 April 2022 £
Unrestricted Funds					
General fund	514,216	101	(178,086)	262,087	598,318
Donations under gift aid	-	68,362	-	(68,362)	-
Donations non gift aid	-	134,639	(3,200)	(131,439)	-
Legacies	-	32,505	-	(32,505)	-
Fundraising and sales	-	12,403	(2,614)	(9,789)	-
Charities aid foundation	-	5,448	-	(5,448)	-
Membership fees	-	11,544	-	(11,544)	-
Hiliary Tangye Trust	-	3,000	-	(3,000)	-
	514,216	268,002	(183,900)	-	598,318
Restricted Funds					
Freehold property	243,500	-	(1,250)	-	240,750
	756,216	268,002	(185,150)	-	839,068

17 Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Tangible assets	478,450	239,500	717,950	709,712
Current assets	341,834	-	341,834	299,064
Creditors: Amounts falling due within one year	(23,195)	-	(23,195)	(12,177)
Creditors :Amounts falling due after more than one year	(150,408)	-	(150,408)	(157,531)
Net assets	646,681	239,500	886,181	839,068

Comparative amounts for 2022 comprise tangible assets restricted of £240,750 and unrestricted of £468,962 (total £709,712), current assets unrestricted of £299,064, creditors falling due within one year unrestricted of £12,177 and creditors falling due after more than one year unrestricted of £157,531.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2023

	General fund 2023 £	General fund 2022 £
Incoming resources		
Incoming resources from generated funds		
Investment income	586	101
Government grants	-	-
Total incoming resources	<u>586</u>	<u>101</u>
Resources expended		
Charitable activities	<u>238,075</u>	<u>178,086</u>
Total resources expended	<u>238,075</u>	<u>178,086</u>
Net incoming resources before transfers	(237,489)	(177,985)
Transfers		
Gross transfers between funds	285,852	262,087
Net movement in funds	48,363	84,102
Reconciliation of funds		
Total funds brought forward	<u>598,318</u>	<u>514,216</u>
Total funds carried forward	<u>646,681</u>	<u>598,318</u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2023

..... *continued*

	Donations under gift aid 2023 £	Donations under gift aid 2022 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	70,044	68,362
Total incoming resources	<u>70,044</u>	<u>68,362</u>
Net incoming resources before transfers	70,044	68,362
Transfers		
Gross transfers between funds	(70,044)	(68,362)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2023

..... *continued*

	Donations non gift aid 2023 £	Donation s non gift aid 2022 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	49,381	134,639
Total incoming resources	<u>49,381</u>	<u>134,639</u>
Resources expended		
Charitable activities	-	3,200
Total resources expended	<u>-</u>	<u>3,200</u>
Net incoming resources before transfers	49,381	131,439
Transfers		
Gross transfers between funds	(49,381)	(131,439)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2023

..... continued

	Legacies 2023 £	Legacies 2022 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	133,949	32,505
Total incoming resources	<u>133,949</u>	<u>32,505</u>
 Net incoming resources before transfers	 133,949	 32,505
Transfers		
Gross transfers between funds	(133,949)	(32,505)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2023

..... continued

	Fundraising and sales 2023 £	Fundraising and sales 2022 £
Incoming resources		
Incoming resources from generated funds		
Income from donation and legacies	6,860	1,468
Income from charitable activities	13,147	10,935
Total incoming resources	<u>20,007</u>	<u>12,403</u>
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	2,339	2,614
Total resources expended	<u>2,339</u>	<u>2,614</u>
Net incoming resources before transfers	17,668	9,789
Transfers		
Gross transfers between funds	(17,668)	(9,789)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2023

..... *continued*

	Charities aid foundation 2023 £	Charities aid foundation 2022 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	6,658	5,448
Total incoming resources	<u>6,658</u>	<u>5,448</u>
 Net incoming resources before transfers	 6,658	 5,448
Transfers		
Gross transfers between funds	(6,658)	(5,448)
 Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2023

..... continued

	Membership fees 2023 £	Membership fees 2022 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	8,752	11,544
Total incoming resources	<u>8,752</u>	<u>11,544</u>
Net incoming resources before transfers	8,752	11,544
Transfers		
Gross transfers between funds	(8,752)	(11,544)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2023

..... *continued*

	Hiliary Tangye Trust 2023 £	Hiliary Tangye Trust 2022 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	3,000	3,000
Total incoming resources	<u>3,000</u>	<u>3,000</u>
Net incoming resources before transfers	3,000	3,000
Transfers		
Gross transfers between funds	(3,000)	(3,000)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2023

..... *continued*

	Freehold property 2023 £	Freehold property 2022 £
Resources expended		
Charitable activities	1,250	1,250
Total resources expended	<u>-</u>	<u>1,250</u>
Net movement in funds	(1,250)	(1,250)
Reconciliation of funds		
Total funds brought forward	<u>240,750</u>	<u>242,000</u>
Total funds carried forward	<u>239,500</u>	<u>240,750</u>

This page does not form part of the statutory financial statements.

Accounts

Charity registration number: 1020383

Celia Cross-Greyhound Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2022

Saul Fairholm Limited
12 Tentercroft Street
Lincoln
LN5 7DB

Celia Cross-Greyhound Trust
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Celia Cross-Greyhound Trust
Reference and Administrative Details

Charity name Celia Cross-Greyhound Trust

Charity registration number 1020383

Trustees

Carol Matthews

Margaret Freshwater

Julie Thompson

Jane Thompson

Michael Bowen

Andrew Thompson

Secretary Julie Thompson

Independent Examiner

Richard Welsh FCA
Saul Fairholm Limited
12 Tentercroft Street
Lincoln
LN5 7DB

Celia Cross-Greyhound Trust

Trustees' Report

The financial statements have been prepared in accordance with accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice Second Edition October 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1020383

Principal address

Sun Valley Kennels

Shere Road

West Clandon

Guildford

Surrey

GU4 8SH

Trustees

Carol Matthews

Margaret Freshwater

Julie Thompson

Jane Thompson

Michael Bowen

Andrew Thompson

Independent examiner

Richard Welsh FCA

Saul Fairholm Limited

Chartered Accountants

12 Tentercroft Street

Lincoln

LN5 7DB

Principal Bankers

National Westminster Bank Plc

1 Bridge Street

Leatherhead

KT22 8BT

Celia Cross-Greyhound Trust

Trustees' Report (continued)

Secretary and Treasurer

Secretary: Julie Thompson

Treasurer: Lesley Broomfield

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Celia Cross-Greyhound Trust is constituted by Deed of Trust dated 14th April 1993 and is a registered charity. Charity number 1020383.

Recruitment, appointment and resignation of Trustees

The Board of Trustees seeks to recruit new members to balance various skills required to manage the Charity but considers that the current members offer a variety of skills suitable for the running of the Charity. Where new Trustees are appointed they are welcomed onto the board and spend time meeting the other members and the staff to understand the operations of the Charity. Training is, by necessity, tailored to individual needs depending on the knowledge gaps and experience of the individual involved.

Investment policy

The Trustees' policy is to invest surplus funds in fixed interest deposits since the value of investments can fall. This is normally not the case with cash deposits, so investment risk is minimised.

Risk management

The Trustees do not consider that the Charity is exposed to any major risks but acknowledge that its current and future survival is heavily dependent on voluntary donations and the support of its many voluntary helpers and, in common with many other charities in the current economic climate, continues to be reliant on the goodwill of members and considers that it has adequate reserves to meet obligations now and in the future.

OBJECTIVES AND ACTIVITIES

Objectives and activities of the charity for the public benefit

The objective of the Charity is to rescue, and to relieve the suffering of Greyhounds & Lurchers (Sighthounds) that are in need of care and attention; to provide a safe and secure environment either at the Kennels or with foster homes, so that they may be rehabilitated until we are able to find them secure and loving permanent homes.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have assisted in the re-homing of a further 42 dogs working alongside other charities and organisations. We also transported 32 dogs to other kennels and safety when we were unable to take them on but found suitable space elsewhere. We are very lucky that we have built up a good relationship with many other rescue charities and believe that this has helped to increase the number of dogs that can be helped, even if we physically do not have the kennel space ourselves. We provided funds for fuel and transport costs where necessary on transportation of these dogs.

This year again the Charity funded the neutering, microchipping, and vaccinating of a further 12 greyhounds that were waiting for spaces to be found. Despite us not being part of the GBGB rehoming scheme, we still have been inundated with Trainers approaching us to help with their dogs. Sadly, there are still not enough spaces for the amount of dogs being retired each year.

Celia Cross-Greyhound Trust

Trustees' Report (continued)

We paid for and supplied flea treatment and antibiotics to two greyhound trainers to help with dogs whilst waiting for the dogs to be signed into the kennels. Again, this year we have gained trust with many of the local travellers who will now contact Jane Thompson when in need of re-housing their dogs after the lamping, coursing season, rather than just allowing the dog on the street.

The situation of the “lockdown” puppies’ people are looking to rehouse has been absolutely crushing, and like many of our friends in rescue we are battling to keep up with the demand of people wanting to give up their dogs that they took on in 2020/2021.

In Kind gifts we received at the kennels this year again have been very generous. We would like to thank everyone who has purchased items for the kennels. Our Amazon Wish list still proves to be very popular, and we estimate that the gifts we have been sent by our very generous supporters has given us approximately £3,200 worth of goods donated. We are also registered with Smile Amazon along with Easy fundraising and hope that these will continue with generating funds. We would like to thank everyone who has purchased items for the kennels.

The Trustees, along with staff and volunteers are constantly working to improve the profile of the Charity and to pass on its message to a wider population. The Charity is reliant upon volunteers as well as a team of employed workers to ensure that the kennels are always adequately manned and managed. who uses the site as a platform for fundraising awareness and to showcase our dogs.

Our Facebook page is ever growing with over 10,000 engaged on our daily goings on. Our Instagram profile is also growing daily with over 1,500 followers. We are striving all the time to keep up with the modern ways of keeping people informed. Our Twitter account is still going from strength to we now have a fabulous 2,200 people following us and it is growing daily.

We have continued using social media as our main source of fundraising. Now the pandemic is lifted we have started holding small events onsite at Sun Valley and off site too. Our first Spring open day in over 3 years was a wonderful day. We were a little apprehensive if anyone would join us, but we need not fear. People came to join us in their droves. Sun Valley was heaving with hounds and their humans once more.

The Great Global Greyhound walk was delayed from June to September 2021 and once again we hosted our walk from our glorious paddock in Sun Valley. We had an impressive 117 hounds that joined us for a lovely walk along the headlands. We came 5th highest walk in the world.

The project at Hillside has been slow but steady. The pandemic made it very difficult for us to source the materials needed and with the council partially closing the planning department, this made it near on impossible to gain any permission for the build. I am pleased to say that building work resumed, and we are now in the final stages of the first phase. The residential property on the site is almost completed nearly ready for its final sign off with the building control. The trustee will then decide on the next phase for the site and work out the best plan for the charities best interest in moving forward.

Management of the Charity

The decision making process for the day to day running of the Charity is made by the Trustees and key management. The kennel manager, Jane Thompson, is also on the Board of Trustees and has the duty of ensuring that Trustee decisions are carried out and the staff and volunteers are co-ordinated in the daily activity of running the kennels.

Trustees determine the level of salaries paid to employees with the ultimate decision being made by the Chair of the Trustees. The salary level of the kennel manager is also set by the Chair of the Trustees and is detailed in note 7 to the accounts.

Celia Cross-Greyhound Trust

Trustees' Report (continued)

FINANCIAL REVIEW

Reserves policy

Approximately 29% of the Charity's reserves relate to restricted freehold property. The Trustees have therefore based their reserves policy on the liquid assets of the Charity. The Trustees policy is to maintain free reserves at a level at least equivalent to fund its future operations for six months. In addition the Trustees acknowledge that, should the Charity be wound up, it would have liabilities to meet in respect of redundancy payments and therefore a level of cash reserves is maintained in respect of this eventuality, should it arise.

At 5th April 2022 the Charity held current assets of £299,064 (2021 - £308,816) and had fixed assets, including freehold property, of £709,712 (2021 - £623,094).

The Charity carries adequate reserves to enable it to continue operations for the foreseeable future and, as the very nature of the Charity's income is based upon public goodwill, the Trustees consider that through activities carried out to raise funding as well as continued donations towards the Charity, funding will continue to flow in. On this basis the Trustees consider it appropriate to prepare the Financial Statements of the charity on a going concern basis.

FUTURE DEVELOPMENTS

The nature of the Charity requires ongoing fundraising and a need by the Trustees to protect the funds the Charity accumulates to ensure that the good work carried out continues well into the future as there will always be sighthounds that need rescuing and re-homing.

FUNDS HELD

All liquid assets of the Charity are held in furtherance of its prime objective.

The Charity holds no funds as custodian trustee on behalf of others.

Approved by the Trustees on 28th September 2022 and signed on their behalf by:

.....
Carol Matthews
Trustee

.....
Jane Thompson
Trustee

Independent Examiner's Report to the Trustees of Celia Cross-Greyhound Trust

I report on the accounts of the Trust for the year ended 5 April 2022, which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Richard M Welsh (FCA)
Saul Fairholm Limited

12 Tentercroft Street
Lincoln
LN5 7DB

Date: 28th September 2022

Celia Cross-Greyhound Trust
Statement of Financial Activities for the Year Ended 5 April 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
Incoming resources					
Income resources from generated funds					
Income from donations and legacies	2	255,498	-	255,498	256,384
Income from charitable activities	4	12,403	-	12,403	15,655
Investment income	5	101	-	101	219
Government grants		-	-	-	13,857
Total incoming resources		<u>268,002</u>	<u>-</u>	<u>268,002</u>	<u>286,115</u>
Resources expended					
Costs of generating funds					
Fundraising trading: cost of goods					
sold and other costs	6	2,614	-	2,614	3,833
Charitable activities	6	<u>181,286</u>	<u>1,250</u>	<u>182,536</u>	<u>167,116</u>
Total resources expended		<u>183,900</u>	<u>1,250</u>	<u>185,150</u>	<u>170,949</u>
Net incoming resources before transfers		84,102	(1,250)	82,852	115,166
Transfers					
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		84,102	(1,250)	82,852	115,166
Reconciliation of funds					
Total funds brought forward		<u>514,216</u>	<u>242,000</u>	<u>756,216</u>	<u>641,050</u>
Total funds carried forward		<u>598,318</u>	<u>240,750</u>	<u>839,068</u>	<u>756,216</u>

The notes on pages 9 to 19 form an integral part of these financial statements.

Celia-Cross Greyhound Trust
Balance Sheet as at 5 April 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	10	709,712	623,094
Current assets			
Stock and work in progress	11	600	600
Debtors	12	16,291	17,741
Cash at bank and in hand		282,173	290,475
		<u>299,064</u>	<u>308,816</u>
Creditors: Amounts falling due within one year	13	<u>(12,177)</u>	<u>(12,750)</u>
		286,887	296,066
Net current assets			
Total assets less current liabilities		996,599	919,160
Creditors: Amounts falling due after more than on year	14	(157,531)	(162,944)
Net assets		<u>839,068</u>	<u>756,216</u>
The funds of the charity:			
Restricted funds		240,750	242,000
Unrestricted funds			
Unrestricted income funds		598,318	514,216
Total charity funds		<u>839,068</u>	<u>756,216</u>

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Approved by the Board on 28th September 2022 and signed on its behalf by:

.....
Carol Matthews
Trustee

.....
Jane Thompson
Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

Celia Cross-Greyhound Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Celia Cross-Greyhound Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are only utilised against the projects to which the funder intended them for, although the charity in general does not receive restricted funding due to the nature of its activities.

Further details of each fund are disclosed in note 17.

Incoming resources

Voluntary income including donations, gifts, legacies and grants receivable is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale which produce income when they are sold are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Donations and amounts received from events are credited to the Statement of Financial Activities when received. Tax reclaimable under gift aid is credited on a receivable basis. Legacies are recognised when notified if there is sufficient evidence that the legacy will be received and of the likely value. Interest is recognised when receivable.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2022

..... continued

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to expenditure. All expenditure is accounted for on an accruals basis. All expenditure is allocated to the appropriate category and includes attributable VAT which cannot be reclaimed. Expenditure is allocated between 'costs of generating funds', 'charitable expenditure', 'supporting costs' and 'governance costs' on a functional basis.

Costs of generating funds are the costs of trading for fundraising purposes.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examination Fees and costs linked to the strategic management of the Trust.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property improvements	20% straight line method
Plant and machinery including motor vehicles	20% straight line method and 25% reducing balance

Restricted freehold land, calculated at 50% of the overall donated cost of £250,000, is not depreciated. The restricted freehold buildings are being depreciated over a term of 100 years commencing from April 1993.

Stock

Stocks are included in the financial statements at the lower of cost and net realisable value after making due allowance for any slow moving and obsolete items.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2022

..... continued

2 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and legacies				
Charities aid foundation	5,448	-	5,448	3,865
Legacies	32,505	-	32,505	114,449
Donation	185,864	-	185,864	107,774
Gift Aid tax reclaimed	13,937	-	13,937	14,547
Membership fees	11,544	-	11,544	9,949
	<u>249,298</u>	<u>-</u>	<u>249,298</u>	<u>250,584</u>
Grants				
Grants – Hiliary Tangye Trust	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
Gifts in kind				
Donated goods	<u>3,200</u>	<u>-</u>	<u>3,200</u>	<u>2,800</u>
	<u>255,498</u>	<u>-</u>	<u>255,498</u>	<u>256,384</u>

Incoming resources from voluntary income, grants and gifts in kind for 2021 were all unrestricted.

3 Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants – Hiliary Tangye Trust	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2022

..... continued

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Sale of goods and fundraising				
Sale of goods	1,757	-	1,757	5,282
Annual sale	-	-	-	-
Other fundraising events	9,675	-	9,675	9,193
Street and supermarket collections	971	-	971	1,180
	<u>12,403</u>	<u>-</u>	<u>12,403</u>	<u>15,655</u>

Incoming resources from generating funds were all unrestricted in 2021.

5 Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Deposit account interest	<u>101</u>	<u>-</u>	<u>101</u>	<u>219</u>

Incoming resources from investment income were all unrestricted in 2021.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2022

..... continued

6 Total resources expended

	Sale of goods and fundraising £	Direct charitable expenditure £	Total 2022 £	Total 2021 £
Direct costs				
Purchases	497	-	497	883
Fundraising	2,117	-	2,117	2,950
PR costs	-	-	-	-
Employment costs	-	76,185	76,185	64,139
Rates and water	-	2,752	2,752	4,522
Light and heat	-	15,418	15,418	10,120
Insurance	-	2,632	2,632	2,883
Premises repairs	-	4,224	4,224	7,771
Other repairs	-	1,260	1,260	1,230
Telephone	-	-	-	140
Stationery and post	-	1,184	1,184	512
Dog food and care	-	26,185	26,185	18,011
Veterinary costs	-	22,057	22,057	30,367
Motor expenses	-	3,314	3,314	4,863
Accountancy fees	-	895	895	1,310
Examiners fee	-	550	550	550
Legal costs	-	776	776	600
Bank charges	-	573	573	866
Loan interest	-	8,179	8,179	8,320
Dep'n of freehold	-	7,008	7,008	4,285
Dep'n of plant	-	6,986	6,986	5,777
Dep'n of vehicles	-	2,135	2,135	799
Loss on disposals	-	223	223	51
	<u>2,614</u>	<u>182,536</u>	<u>185,150</u>	<u>170,949</u>

Included within direct charitable expenditure is £574 (2021 - £866) relating to support costs and £2,220 (2021 - £2,460) relating to governance costs.

Included in freehold depreciation is an amount of £1,250 (2021 - £1,250) relating to expenditure on restricted assets.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2022

..... continued

7 Trustees' remuneration and expenses

Jane Thompson is a Trustee and also the kennel manager. Jane received a salary during the year of £20,150 (2021 - £20,150) with associated national insurance costs of £107 (2021 - £nil) for her role as kennel manager, a position she held before becoming a Trustee. She receives no remuneration or benefits for her role as a Trustee.

Andrew Thompson is a Trustee and also the site manager. He is also married to Jane Thompson. Andrew received a salary during the year of £11,920 (2021 - £10,800) with associated national insurance costs of £42 (2021 - £nil) for his role as site manager, a position he held before becoming a Trustee. He receives no remuneration or benefits for his role as a Trustee.

No other Trustees received any remuneration or benefits during the year. (2021 - £nil).

8 Net incoming resources

Net incoming resources is stated after charging:

	2022	2021
	£	£
Loss/(profit) on disposal of tangible fixed assets	223	51
Depreciation of tangible fixed assets	<u>16,129</u>	<u>10,861</u>

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2022

..... continued

9 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2022	2021
	No.	No.
Kennel staff	3	4
Site manager	1	1
Management	1	1
	<u>5</u>	<u>6</u>

The aggregate payroll costs of these persons were as follows:

	2022	2021
	£	£
Wages and salaries	74,129	63,033
Social security	455	-
Other pension costs	1,601	1,106
	<u>76,185</u>	<u>64,139</u>

Included in wages and salaries are key management salaries of £32,070 (2021- £30,950). This is allocated as a kennel manager salary of £20,150 (2021 - £20,150) and a site manager salary of £11,920 (2021 - £10,800).

The charity trustees were not paid or received any other benefits from employment with the Trust in the year (2021 - £nil) neither were they reimbursed expenses during the year (2021 - £nil)

No employees had employee benefits in excess of £60,000.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2022

..... continued

10 Tangible fixed assets

	Freehold interest in land and buildings £	Plant and machinery including motor vehicles £	Total £
Cost			
As at 6 April 2021	735,190	86,507	821,697
Additions	57,698	45,272	102,970
Disposals	-	(884)	(884)
As at 5 April 2022	<u>792,888</u>	<u>130,895</u>	<u>923,783</u>
Depreciation			
As at 6 April 2021	135,528	63,075	198,603
Eliminated on disposals	-	(661)	(661)
Charge for the year	7,008	9,121	16,129
As at 5 April 2022	<u>142,536</u>	<u>71,535</u>	<u>214,071</u>
Net book value			
As at 5 April 2022	<u>650,352</u>	<u>59,360</u>	<u>709,712</u>
As at 5 April 2021	<u>599,661</u>	<u>23,433</u>	<u>623,094</u>

Freehold land and buildings

Included in freehold land and buildings is land, valued at £225,000 by the trustees, which is not subject to depreciation charges.

11 Stock and work in progress

	2022 £	2021 £
Stocks	<u>600</u>	<u>600</u>

12 Debtors

	2022 £	2021 £
Other debtors	13,937	14,547
Prepayments and accrued income	<u>2,354</u>	<u>3,194</u>
	<u>16,291</u>	<u>17,741</u>

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2022

..... continued

13 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	6,193	6,973
Trade creditors	2,008	-
Other creditors	726	726
Accruals and deferred income	3,250	5,051
	<u>12,177</u>	<u>12,750</u>

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2022	2021
	£	£
Bank loans	<u>6,193</u>	<u>6,973</u>

14 Creditors: Amounts falling due after one year

	2022	2021
	£	£
Bank loans and overdrafts	<u>157,531</u>	<u>162,944</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2022	2021
	£	£
Bank loans	<u>157,531</u>	<u>162,944</u>

The bank loan is secured on the related asset.

Included in the creditors are the following amounts due after more than 5 years:

	2022	2021
	£	£
After more than five years by instalments	<u>130,418</u>	<u>135,052</u>

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2022

..... continued

15 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,601 (2021 - £1,106).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

16 Analysis of funds

	At 6 April 2021	Incomin g resource s	Resources expended	Transfers	At 5 April 2022
	£	£	£	£	£
Unrestricted Funds					
General fund	514,216	101	(178,086)	262,087	598,318
Donations under gift aid	-	68,362	-	(68,362)	-
Donations non gift aid	-	134,639	(3,200)	(131,439)	-
Legacies	-	32,505	-	(32,505)	-
Fundraising and sales	-	12,403	(2,614)	(9,789)	-
Charities aid foundation	-	5,448	-	(5,448)	-
Membership fees	-	11,544	-	(11,544)	-
Hiliary Tangye Trust	-	3,000	-	(3,000)	-
	514,216	268,002	(183,900)	-	598,318
Restricted Funds					
Freehold property	242,000	-	(1,250)	-	240,750
	756,216	268,002	(185,150)	-	839,068

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2022

..... continued

	At 6 April 2020 £	Incoming resources £	Resources expended £	Transfers £	At 5 April 2021 £
Unrestricted Funds					
General fund	397,800	14,076	(163,067)	265,407	514,216
Donations under gift aid	-	77,501	-	(77,501)	-
Donations non gift aid	-	47,620	(2,800)	(44,820)	-
Legacies	-	114,449	-	(114,449)	-
Fundraising and sales	-	15,655	(3,832)	(11,823)	-
Charities aid foundation	-	3,865	-	(3,865)	-
Membership fees	-	9,949	-	(9,949)	-
Hiliary Tangye Trust	-	3,000	-	(3,000)	-
	397,800	286,115	(169,699)	-	514,216
Restricted Funds					
Freehold property	243,500	-	(1,250)	-	242,000
	641,050	286,115	(170,949)	-	756,216

17 Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Tangible assets	468,962	240,750	709,712	623,094
Current assets	299,064	-	299,064	308,816
Creditors: Amounts falling due within one year	(12,177)	-	(12,177)	(12,750)
Creditors :Amounts falling due after more than one year	(157,531)	-	(157,531)	(162,944)
Net assets	<u>598,318</u>	<u>240,750</u>	<u>839,068</u>	<u>756,216</u>

Comparative amounts for 2021 comprise tangible assets restricted of £242,000 and unrestricted of £381,094 (total £623,094), current assets unrestricted of £308,816, creditors falling due within one year unrestricted of £12,750 and creditors falling due after more than one year unrestricted of £162,944.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2022

	General fund 2022 £	General fund 2021 £
Incoming resources		
Incoming resources from generated funds		
Investment income	101	219
Government grants	-	13,857
Total incoming resources	<u>101</u>	<u>14,076</u>
Resources expended		
Charitable activities	<u>178,086</u>	<u>163,067</u>
Total resources expended	<u>178,086</u>	<u>163,067</u>
Net incoming resources before transfers	(177,985)	(148,991)
Transfers		
Gross transfers between funds	262,087	265,407
Net movement in funds	84,102	116,416
Reconciliation of funds		
Total funds brought forward	<u>514,216</u>	<u>397,800</u>
Total funds carried forward	<u><u>598,318</u></u>	<u><u>514,216</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2022

..... continued

	Donations under gift aid 2022 £	Donations under gift aid 2021 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	68,362	77,501
Total incoming resources	<u>68,362</u>	<u>77,501</u>
 Net incoming resources before transfers	 68,362	 77,501
Transfers		
Gross transfers between funds	(68,362)	(77,501)
 Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2022

..... continued

	Donations non gift aid 2022 £	Donatio ns non gift aid 2021 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	134,639	47,620
Total incoming resources	<u>134,639</u>	<u>47,620</u>
Resources expended		
Charitable activities	3,200	2,800
Total resources expended	<u>3,200</u>	<u>2,800</u>
Net incoming resources before transfers	131,439	44,820
Transfers		
Gross transfers between funds	(131,439)	(44,820)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2022

..... *continued*

	Legacies 2022 £	Legacies 2021 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	32,505	114,449
Total incoming resources	<u>32,505</u>	<u>114,449</u>
 Net incoming resources before transfers	 32,505	 114,449
Transfers		
Gross transfers between funds	(32,505)	(114,449)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2022

..... *continued*

	Fundraising and sales 2022 £	Fundraising and sales 2021 £
Incoming resources		
Incoming resources from generated funds		
Income from donation and legacies	1,468	1,180
Income from charitable activities	10,935	14,475
Total incoming resources	<u>12,403</u>	<u>15,655</u>
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	2,614	3,832
Total resources expended	<u>2,614</u>	<u>3,832</u>
Net incoming resources before transfers	9,789	11,823
Transfers		
Gross transfers between funds	(9,789)	(11,823)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2022

..... *continued*

	Charities aid foundation 2022 £	Charities aid foundation 2021 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	5,448	3,865
Total incoming resources	<u>5,448</u>	<u>3,865</u>
Net incoming resources before transfers	5,448	3,865
Transfers		
Gross transfers between funds	(5,448)	(3,865)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2022

..... continued

	Membership fees 2022 £	Membership fees 2021 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	11,544	9,949
Total incoming resources	<u>11,544</u>	<u>9,949</u>
Net incoming resources before transfers	11,544	9,949
Transfers		
Gross transfers between funds	(11,544)	(9,949)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2022

..... *continued*

	Hiliary Tangye Trust 2022 £	Hiliary Tangye Trust 2021 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	3,000	3,000
Total incoming resources	<u>3,000</u>	<u>3,000</u>
Net incoming resources before transfers	3,000	3,000
Transfers		
Gross transfers between funds	(3,000)	(3,000)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2022

..... *continued*

	Freehold property 2022 £	Freehold property 2021 £
Resources expended		
Charitable activities	1,250	1,250
Total resources expended	<u>1,250</u>	<u>1,250</u>
Net movement in funds	(1,250)	(1,250)
Reconciliation of funds		
Total funds brought forward	<u>242,000</u>	<u>243,250</u>
Total funds carried forward	<u>240,750</u>	<u>242,000</u>

This page does not form part of the statutory financial statements.

Accounts

Charity registration number: 1020383

Celia Cross-Greyhound Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2021

Saul Fairholm Limited
12 Tentercroft Street
Lincoln
LN5 7DB

Celia Cross-Greyhound Trust
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Celia Cross-Greyhound Trust
Reference and Administrative Details

Charity name Celia Cross-Greyhound Trust

Charity registration number 1020383

Trustees

Carol Matthews

Margaret Freshwater

Julie Thompson

Jane Thompson

Michael Bowen

Andrew Thompson

Secretary Julie Thompson

Independent Examiner

Richard Welsh FCA
Saul Fairholm Limited
12 Tentercroft Street
Lincoln
LN5 7DB

Celia Cross-Greyhound Trust

Trustees' Report

The financial statements have been prepared in accordance with accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice Second Edition October 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1020383

Principal address

Sun Valley Kennels

Shere Road

West Clandon

Guildford

Surrey

GU4 8SH

Trustees

Carol Matthews

Margaret Freshwater

Julie Thompson

Jane Thompson

Michael Bowen

Andrew Thompson

Independent examiner

Richard Welsh FCA

Saul Fairholm Limited

Chartered Accountants

12 Tentercroft Street

Lincoln

LN5 7DB

Principal Bankers

National Westminster Bank Plc

1 Bridge Street

Leatherhead

KT22 8BT

Celia Cross-Greyhound Trust

Trustees' Report (continued)

Secretary and Treasurer

Secretary: Julie Thompson

Treasurer: Lesley Broomfield

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Celia Cross-Greyhound Trust is constituted by Deed of Trust dated 14th April 1993 and is a registered charity. Charity number 1020383.

Recruitment, appointment and resignation of Trustees

The Board of Trustees seeks to recruit new members to balance various skills required to manage the Charity but considers that the current members offer a variety of skills suitable for the running of the Charity. Where new Trustees are appointed they are welcomed onto the board and spend time meeting the other members and the staff to understand the operations of the Charity. Training is, by necessity, tailored to individual needs depending on the knowledge gaps and experience of the individual involved.

Investment policy

The Trustees' policy is to invest surplus funds in fixed interest deposits since the value of investments can fall. This is normally not the case with cash deposits, so investment risk is minimised.

Risk management

The Trustees do not consider that the Charity is exposed to any major risks but acknowledge that its current and future survival is heavily dependent on voluntary donations and the support of its many voluntary helpers and, in common with many other charities in the current economic climate, continues to be reliant on the goodwill of members and considers that it has adequate reserves to meet obligations now and in the future.

OBJECTIVES AND ACTIVITIES

Objectives and activities of the charity for the public benefit

The objective of the Charity is to rescue, and to relieve the suffering of Greyhounds & Lurchers (Sighthounds) that are in need of care and attention; to provide a safe and secure environment either at the Sun Valley Kennels or with foster homes, so that they may be rehabilitated until we are able to find them secure and loving permanent homes.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees are pleased to report that despite the uncertain times we faced during these months of lockdown and pandemic we still managed a successful and productive year in the saving of many lives. A total of **109** dogs were rehomed directly from the kennels to find loving new homes, we were actively only rehoming to those homes and families known to us to eliminate the need for home visits or extensive visits to the kennels. Rescue work during the lockdown was considered essential work by DEFRA and we never shut our door to any needy hound – space permitting. We have **7** dogs on permanent long-term foster who we will assist with their veterinary treatment costs for the rest of their lives.

The trust facilitated a further **42** dogs with rescue spaces working alongside other charities and organisations when we were unable to take them on but found suitable space elsewhere. We are very lucky that we have built up good relationships with many other rescue charities and believe that this has helped to increase the number of dogs that can be helped, even if we physically do not have the kennel space ourselves. We provided funds for fuel and transport costs where necessary on transportation of these dogs.

Celia Cross-Greyhound Trust

Trustees' Report (continued)

The In Kind gifts we received at the kennels this year again have been very generous. Despite the huge financial strain put on everyone during these difficult times. We would like to thank everyone who has purchased items for the kennels. Our Amazon wish list still proves to be immensely popular and we estimate that the Amazon wish list has created approximately £2,000 worth of goods donated. We also received generous donations of grocery supplies for our store cupboards, this again helped us immensely. The approximate value throughout the year was £800.

The project at Hillside has been slow but steady. The pandemic made it very difficult for us to source the materials needed and with the council partially closing the planning department, this made it near on impossible to gain any permission for the build. The Trustees are pleased to report that building work has resumed albeit slowing until fundraising can be taken up again.

Fundraising this year has been affected by the global pandemic.

We hope to take part in the Great Global Greyhound Walk in September which sadly did not take place last year. This is an outdoor event which we feel we can manage safely due to the large size of our paddock area.

The Trustees along with staff and volunteers are constantly working to improve the profile of the Charity and to pass on its message to a wider population. The Charity is reliant upon volunteers as well as a team of six employed staff to ensure that the kennels are always adequately manned and managed.

Due to the pandemic two members of staff were furloughed due to restrictions imposed by government guidelines. In both cases the furloughed employees were high risk individuals due to underlying health conditions. During this period the day to day operation of the kennels was managed by Jane Thompson.

Our Facebook page is ever growing with over 9,500 engaged in our daily goings on. Our Instagram profile is also growing daily with over 1,500 followers. We are striving all the time to keep up with the modern ways of keeping people informed. Our Twitter account is still going from strength to strength, we now have a fabulous 2,200 people following us and it is growing daily.

We continue to use social media as a source of fundraising.

The Trustees consider that the financial position of the Charity is satisfactory and that it is able to maintain its objectives for the foreseeable future.

Management of the Charity

The decision making process for the day to day running of the Charity is made by the Trustees and key management. The kennel manager, Jane Thompson, is also on the Board of Trustees and has the duty of ensuring that Trustee decisions are carried out and the staff and volunteers are co-ordinated in the daily activity of running the kennels.

Trustees determine the level of salaries paid to employees with the ultimate decision being made by the Chair of the Trustees. The salary level of the kennel manager is also set by the Chair of the Trustees and is detailed in note 7 to the accounts.

Celia Cross-Greyhound Trust

Trustees' Report (continued)

FINANCIAL REVIEW

Reserves policy

Approximately 32% of the Charity's reserves relate to restricted freehold property. The Trustees have therefore based their reserves policy on the liquid assets of the Charity. The Trustees policy is to maintain free reserves at a level at least equivalent to fund its future operations for six months. In addition the Trustees acknowledge that, should the Charity be wound up, it would have liabilities to meet in respect of redundancy payments and therefore a level of cash reserves is maintained in respect of this eventuality, should it arise.

At 5th April 2021 the Charity held current assets of £308,816 (2020 - £248,008) and had fixed assets, including freehold property, of £623,094 (2020 - £581,804).

The Charity carries adequate reserves to enable it to continue operations for the foreseeable future and, as the very nature of the Charity's income is based upon public goodwill, the Trustees consider that through activities carried out to raise funding as well as continued donations towards the Charity, funding will continue to flow in. On this basis the Trustees consider it appropriate to prepare the Financial Statements of the charity on a going concern basis.

FUTURE DEVELOPMENTS

The nature of the Charity requires ongoing fundraising and a need by the Trustees to protect the funds the Charity accumulates to ensure that the good work carried out continues well into the future as there will always be sighthounds that need rescuing and re-homing.

FUNDS HELD

All liquid assets of the Charity are held in furtherance of its prime objective.

The Charity holds no funds as custodian trustee on behalf of others.

Approved by the Trustees on 25th August 2021 and signed on their behalf by:

.....
Carol Matthews
Trustee

.....
Jane Thompson
Trustee

Independent Examiner's Report to the Trustees of Celia Cross-Greyhound Trust

I report on the accounts of the Trust for the year ended 5 April 2021, which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Richard M Welsh (FCA)
Saul Fairholm Limited

12 Tentercroft Street
Lincoln
LN5 7DB

Date: 25th August 2021

Celia Cross-Greyhound Trust
Statement of Financial Activities for the Year Ended 5 April 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
Incoming resources					
Income resources from generated funds					
Income from donations and legacies	2	256,384	-	256,384	272,704
Income from charitable activities	4	15,655	-	15,655	46,386
Investment income	5	219	-	219	494
Government grants		13,857	-	13,857	-
Total incoming resources		286,115	-	286,115	319,584
Resources expended					
Costs of generating funds					
Fundraising trading: cost of goods					
sold and other costs	6	3,833	-	3,833	10,909
Charitable activities	6	165,866	1,250	167,116	199,787
Total resources expended		169,699	1,250	170,949	210,696
Net incoming resources before transfers		116,416	(1,250)	115,166	108,888
Transfers					
Gross transfers between funds		-	-	-	-
Net movement in funds		116,416	(1,250)	115,166	108,888
Reconciliation of funds					
Total funds brought forward		397,800	243,250	641,050	532,162
Total funds carried forward		514,216	242,000	756,216	641,050

The notes on pages 9 to 19 form an integral part of these financial statements.

Celia-Cross Greyhound Trust
Balance Sheet as at 5 April 2021

		2021	2020
	Note	£	£
Fixed assets			
Tangible assets	10	623,094	581,804
Current assets			
Stock and work in progress	11	600	600
Debtors	12	17,741	24,399
Cash at bank and in hand		290,475	223,009
		<u>308,816</u>	<u>248,008</u>
Creditors: Amounts falling due within one year	13	<u>(12,750)</u>	<u>(18,685)</u>
Net current assets		296,066	229,323
Total assets less current liabilities		919,160	811,127
Creditors: Amounts falling due after more than on year	14	(162,944)	(170,077)
Net assets		<u>756,216</u>	<u>641,050</u>
The funds of the charity:			
Restricted funds		242,000	243,250
Unrestricted funds			
Unrestricted income funds		514,216	397,800
Total charity funds		<u>756,216</u>	<u>641,050</u>

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Approved by the Board on 25th August 2021 and signed on its behalf by:

.....
Carol Matthews
Trustee

.....
Jane Thompson
Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

Celia Cross-Greyhound Trust

Notes to the Financial Statements for the Year Ended 5 April 2021

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Celia Cross-Greyhound Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are only utilised against the projects to which the funder intended them for, although the charity in general does not receive restricted funding due to the nature of its activities.

Further details of each fund are disclosed in note 17.

Incoming resources

Voluntary income including donations, gifts, legacies and grants receivable is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale which produce income when they are sold are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Donations and amounts received from events are credited to the Statement of Financial Activities when received. Tax reclaimable under gift aid is credited on a receivable basis. Legacies are recognised when notified if there is sufficient evidence that the legacy will be received and of the likely value. Interest is recognised when receivable.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2021

..... continued

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to expenditure. All expenditure is accounted for on an accruals basis. All expenditure is allocated to the appropriate category and includes attributable VAT which cannot be reclaimed. Expenditure is allocated between 'costs of generating funds', 'charitable expenditure', 'supporting costs' and 'governance costs' on a functional basis. Costs of generating funds are the costs of trading for fundraising purposes.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examination Fees and costs linked to the strategic management of the Trust.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property improvements	20% straight line method
Plant and machinery including motor vehicles	20% straight line method and 25% reducing balance

Restricted freehold land, calculated at 50% of the overall donated cost of £250,000, is not depreciated. The restricted freehold buildings are being depreciated over a term of 100 years commencing from April 1993.

Stock

Stocks are included in the financial statements at the lower of cost and net realisable value after making due allowance for any slow moving and obsolete items.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2021

..... continued

2 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and legacies				
Charities aid foundation	3,865	-	3,865	11,878
Legacies	114,449	-	114,449	63,317
Donation	107,774	-	107,774	162,707
Gift Aid tax reclaimed	14,547	-	14,547	20,897
Membership fees	9,949	-	9,949	8,605
	<u>250,584</u>	<u>-</u>	<u>250,584</u>	<u>267,404</u>
Grants				
Grants – Hiliary Tangye Trust	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
Gifts in kind				
Donated goods	<u>2,800</u>	<u>-</u>	<u>2,800</u>	<u>2,300</u>
	<u>256,384</u>	<u>-</u>	<u>256,384</u>	<u>272,704</u>

Incoming resources from voluntary income, grants and gifts in kind for 2020 were all unrestricted.

3 Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants – Hiliary Tangye Trust	3,000	-	3,000	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2021

..... continued

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Sale of goods and fundraising				
Sale of goods	5,282	-	5,282	73
Annual sale	-	-	-	15,480
Other fundraising events	9,193	-	9,193	26,320
Street and supermarket collections	1,180	-	1,180	4,513
	<u>15,655</u>	<u>-</u>	<u>15,655</u>	<u>46,386</u>

Incoming resources from generating funds were all unrestricted in 2020.

5 Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Deposit account interest	<u>219</u>	<u>-</u>	<u>219</u>	<u>494</u>

Incoming resources from investment income were all unrestricted in 2020.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2021

..... continued

6 Total resources expended

	Sale of goods and fundraising £	Direct charitable expenditure £	Total 2021 £	Total 2020 £
Direct costs				
Purchases	883	-	883	1,688
Fundraising	2,950	-	2,950	7,831
PR costs	-	-	-	1,390
Employment costs	-	64,139	64,139	83,758
Rates and water	-	4,522	4,522	3,089
Light and heat	-	10,120	10,120	14,917
Insurance	-	2,883	2,883	3,811
Premises repairs	-	7,771	7,771	6,415
Other repairs	-	1,230	1,230	1,170
Telephone	-	140	140	898
Stationery and post	-	512	512	2,096
Dog food and care	-	18,011	18,011	22,911
Veterinary costs	-	30,367	30,367	26,274
Motor expenses	-	4,863	4,863	5,333
Accountancy fees	-	1,310	1,310	890
Examiners fee	-	550	550	550
Legal costs	-	600	600	655
Bank charges	-	866	866	885
Loan interest	-	8,320	8,320	8,748
Dep'n of freehold	-	4,285	4,285	10,729
Dep'n of plant	-	5,777	5,777	4,810
Dep'n of vehicles	-	799	799	1,378
Loss on disposals	-	51	51	470
	<u>3,833</u>	<u>167,116</u>	<u>170,949</u>	<u>210,696</u>

Included within direct charitable expenditure is £866 (2020 - £885) relating to support costs and £2,460 (2020 - £2,095) relating to governance costs.

Included in freehold depreciation is an amount of £1,250 (2020 - £1,250) relating to expenditure on restricted assets.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2021

..... continued

7 Trustees' remuneration and expenses

Jane Thompson is a Trustee and also the kennel manager. Jane received a salary during the year of £20,150 (2020 - £20,150) with associated national insurance costs of £nil (2020 - £335) for her role as kennel manager, a position she held before becoming a Trustee. She receives no remuneration or benefits for her role as a Trustee.

Andrew Thompson is a Trustee and also the site manager. He is also married to Jane Thompson. Andrew received a salary during the year of £10,800 (2020 - £10,800) with associated national insurance costs of £nil (2020 - £76) for his role as site manager, a position he held before becoming a Trustee. He receives no remuneration or benefits for his role as a Trustee.

No other Trustees received any remuneration or benefits during the year. (2020 - £nil).

8 Net incoming resources

Net incoming resources is stated after charging:

	2021	2020
	£	£
Loss/(profit) on disposal of tangible fixed assets	51	470
Depreciation of tangible fixed assets	<u>10,861</u>	<u>16,917</u>

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2021

..... continued

9 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2021	2020
	No.	No.
Kennel staff	4	5
Site manager	1	1
Management	1	1
	<u>6</u>	<u>7</u>

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	63,033	81,682
Social security	-	693
Other pension costs	1,106	1,383
	<u>64,139</u>	<u>83,758</u>

Included in wages and salaries are key management salaries of £30,950 (2020 - £30,950). This is allocated as a kennel manager salary of £20,150 (2020 - £20,150) and a site manager salary of £10,800 (2020 - £10,800).

The charity trustees were not paid or received any other benefits from employment with the Trust in the year (2020 - £nil) neither were they reimbursed expenses during the year (2020 - £nil)

No employees had employee benefits in excess of £60,000.

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2021

..... continued

10 Tangible fixed assets

	Freehold interest in land and buildings £	Plant and machinery including motor vehicles £	Total £
Cost			
As at 6 April 2020	695,691	75,780	771,471
Additions	39,498	12,702	52,200
Disposals	-	(1,976)	(1,976)
As at 5 April 2021	<u>735,189</u>	<u>86,506</u>	<u>821,695</u>
Depreciation			
As at 6 April 2020	131,243	58,424	189,667
Eliminated on disposals	-	(1,927)	(1,927)
Charge for the year	4,285	6,576	10,861
As at 5 April 2021	<u>135,528</u>	<u>63,073</u>	<u>198,601</u>
Net book value			
As at 5 April 2021	<u>599,661</u>	<u>23,433</u>	<u>623,094</u>
As at 5 April 2020	<u>564,448</u>	<u>17,356</u>	<u>581,804</u>

Freehold land and buildings

The gross book value of freehold land and buildings includes £610,189 (2020 - £570,411) of depreciable assets.

11 Stock and work in progress

	2021 £	2020 £
Stocks	<u>600</u>	<u>600</u>

12 Debtors

	2021 £	2020 £
Other debtors	14,547	20,897
Prepayments and accrued income	<u>3,194</u>	<u>3,502</u>
	<u>17,741</u>	<u>24,399</u>

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2021

..... continued

13 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	6,973	5,893
Trade creditors	-	7,630
Other creditors	726	726
Accruals and deferred income	5,051	4,436
	<u>12,750</u>	<u>18,685</u>

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2021	2020
	£	£
Bank loans	<u>6,973</u>	<u>5,893</u>

14 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>162,944</u>	<u>170,077</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2021	2020
	£	£
Bank loans	<u>162,944</u>	<u>170,077</u>

The bank loan is secured on the related asset.

Included in the creditors are the following amounts due after more than 5 years:

	2021	2020
	£	£
After more than five years by instalments	<u>135,052</u>	<u>146,505</u>

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2021

..... continued

15 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,106 (2020 - £1,383).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

16 Analysis of funds

	At 6 April 2020 £	Incoming resources £	Resources expended £	Transfers £	At 5 April 2021 £
Unrestricted Funds					
General fund	397,800	14,076	(163,067)	265,407	514,216
Donations under gift aid	-	77,501	-	(77,501)	-
Donations non gift aid	-	47,620	(2,800)	(44,820)	-
Legacies	-	114,449	-	(114,449)	-
Fundraising and sales	-	15,655	(3,832)	(11,823)	-
Charities aid foundation	-	3,865	-	(3,865)	-
Membership fees	-	9,949	-	(9,949)	-
Hiliary Tangye Trust	-	3,000	-	(3,000)	-
	397,800	286,115	(169,699)	-	514,216
Restricted Funds					
Freehold property	243,250	-	(1,250)	-	242,000
	641,050	286,115	(170,949)	-	756,216

Celia Cross-Greyhound Trust
Notes to the Financial Statements for the Year Ended 5 April 2021

..... continued

	At 6 April 2019 £	Incoming resources £	Resources expended £	Transfers £	At 5 April 2020 £
Unrestricted Funds					
General fund	287,662	494	(196,237)	305,881	397,800
Donations under gift aid	-	117,936	-	(117,936)	-
Donations non gift aid	-	67,968	(2,300)	(65,668)	-
Legacies	-	63,317	-	(63,317)	-
Fundraising and sales	-	46,386	(10,909)	(35,477)	-
Charities aid foundation	-	11,878	-	(11,878)	-
Membership fees	-	8,605	-	(8,605)	-
Hiliary Tangye Trust	-	3,000	-	(3,000)	-
	287,662	319,584	(209,446)	-	397,800
Restricted Funds					
Freehold property	244,500	-	(1,250)	-	243,250
	532,162	319,584	(210,696)	-	641,050

17 Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Tangible assets	381,094	242,000	623,094	581,804
Current assets	308,816	-	308,816	248,008
Creditors: Amounts falling due within one year	(12,750)	-	(12,750)	(18,685)
Creditors :Amounts falling due after more than one year	(162,944)	-	(162,944)	(170,077)
Net assets	514,216	242,000	756,216	641,050

Comparative amounts for 2020 comprise tangible assets restricted of £243,250 and unrestricted of £338,554 (total £581,804), current assets unrestricted of £248,008, creditors falling due within one year unrestricted of £18,685 and creditors falling due after more than one year unrestricted of £170,077.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2021

	General fund 2021 £	General fund 2020 £
Incoming resources		
Incoming resources from generated funds		
Investment income	219	494
Government grants	13,857	-
Total incoming resources	<u>14,076</u>	<u>494</u>
Resources expended		
Charitable activities	<u>163,067</u>	<u>196,237</u>
Total resources expended	<u>163,067</u>	<u>196,237</u>
Net incoming resources before transfers	(148,991)	(195,743)
Transfers		
Gross transfers between funds	265,407	305,881
Net movement in funds	116,416	110,138
Reconciliation of funds		
Total funds brought forward	<u>397,800</u>	<u>287,662</u>
Total funds carried forward	<u><u>514,216</u></u>	<u><u>397,800</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2021

..... continued

	Donations under gift aid 2021 £	Donations under gift aid 2020 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	77,501	117,936
Total incoming resources	<u>77,501</u>	<u>117,936</u>
 Net incoming resources before transfers	 77,501	 117,936
Transfers		
Gross transfers between funds	(77,501)	(117,936)
 Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2021

..... continued

	Donations non gift aid 2021 £	Donatio ns non gift aid 2020 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	47,620	67,968
Total incoming resources	<u>47,620</u>	<u>67,968</u>
Resources expended		
Charitable activities	2,800	2,300
Total resources expended	<u>2,800</u>	<u>2,300</u>
Net incoming resources before transfers	44,820	65,668
Transfers		
Gross transfers between funds	(44,820)	(65,668)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2021

..... *continued*

	Legacies 2021 £	Legacies 2020 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	114,449	63,317
Total incoming resources	<u>114,449</u>	<u>63,317</u>
 Net incoming resources before transfers	 114,449	 63,317
Transfers		
Gross transfers between funds	(114,449)	(63,317)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2021

..... continued

	Fundraising and sales 2021 £	Fundraising and sales 2020 £
Incoming resources		
Incoming resources from generated funds		
Income from donation and legacies	1,180	10,562
Income from charitable activities	14,475	35,824
Total incoming resources	<u>15,655</u>	<u>46,386</u>
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	3,832	10,909
Total resources expended	<u>3,832</u>	<u>10,909</u>
Net incoming resources before transfers	11,823	35,477
Transfers		
Gross transfers between funds	(11,823)	(35,477)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2021

..... *continued*

	Charities aid foundation 2021 £	Charities aid foundation 2020 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	3,865	11,878
Total incoming resources	<u>3,865</u>	<u>11,878</u>
Net incoming resources before transfers	3,865	11,878
Transfers		
Gross transfers between funds	(3,865)	(11,878)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

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Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2021

..... *continued*

	Membership fees 2021 £	Membership fees 2020 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	9,949	8,605
Total incoming resources	<u>9,949</u>	<u>8,605</u>
 Net incoming resources before transfers	 9,949	 8,605
Transfers		
Gross transfers between funds	(9,949)	(8,605)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

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Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2021

..... *continued*

	Hiliary Tangye Trust 2021 £	Hiliary Tangye Trust 2020 £
Incoming resources		
Incoming resources from generated funds		
Income from donations and legacies	3,000	3,000
Total incoming resources	<u>3,000</u>	<u>3,000</u>
Net incoming resources before transfers	3,000	3,000
Transfers		
Gross transfers between funds	(3,000)	(3,000)
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

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Celia Cross-Greyhound Trust
Statement of financial activities by fund Year Ended 5 April 2021

..... *continued*

	Freehold property 2021 £	Freehold property 2020 £
Resources expended		
Charitable activities	1,250	1,250
Total resources expended	<u>1,250</u>	<u>1,250</u>
 Net movement in funds	 (1,250)	 (1,250)
Reconciliation of funds		
Total funds brought forward	<u>243,250</u>	<u>244,500</u>
Total funds carried forward	<u>242,000</u>	<u>243,250</u>

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