

Charity Registration No. 1020313

Company Registration No. 02805996 (England and Wales)

CHILDREN IN WALES - PLANT YNG NGHYMRU
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

CHILDREN IN WALES - PLANT YNG NGHYMRU

CONTENTS

	Page
Trustees report	1 - 18
Statement of trustees responsibilities	19
Independent auditor's report	20 - 22
Statement of financial activities	23
Balance sheet	24 - 25
Statement of cash flows	26
Notes to the financial statements	27 - 44

CHILDREN IN WALES - PLANT YNG NGHYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Main objectives

Children in Wales promotes, advocates and supports full implementation of the United Nations Convention on the Rights of the Child. It covers a wide range of issues including promoting effective early intervention services and improving the lives of vulnerable and disadvantaged children, young people and families in Wales and those who are discriminated against. It also promotes positive parenting, family support and good quality childcare. A particularly important part of the work involves an enhanced model of children and young people's participation across Wales so that their views are heard by government and policy makers. This programme of work is known as Cymru Ifanc/Young Wales and also involves training for both children and young people and the workforce.

Following Public Health Wales and Welsh Government guidance, our offices were closed throughout the year and staff adapted to working from home in order to safeguard their wellbeing and the wellbeing of those they work with. The organisation made use of the Government's Coronavirus Job Retention Scheme to cover salaries of those staff whose work was directly affected by the lockdown measures. To mitigate against the loss of income due to postponed or cancelled events, other grants such as the Third Sector Resilience Grant were successfully applied for.

As we moved through the year, more mitigating actions were put in place. The organisation moved its Cardiff office to a smaller location, saving on rental costs. An Agile Working Policy was implemented to support this, providing a structure for staff working from different locations going forward. A re-structure was implemented, streamlining the management of the organisation and saving employment costs, with five members of staff taking voluntary redundancy.

As the pandemic continued and it was established that remote working would be the norm throughout the year for those working in the sector, the organisation worked hard to move all its activities online. Making use of online meeting platforms, such as Microsoft Teams and Zoom, and interactive software to engage participants, our training courses, networks and forums and Trustee meetings were all moved online.

A new user- and child-friendly website was launched which, alongside a re-branding, ensured greater alignment across key work-streams and enlivened the organisation's online presence. The introduction of a learning management system (LMS) has enabled more automation and streamlining of booking and payments systems. This work is underpinned by a close adherence to the GDPR and data protection regulations.

These measures have allowed Children in Wales to continue its aim to improve the wellbeing outcomes of children, young people and families in Wales through the following strategic objectives:

- **Strategic Objective 1:** To inform and enable children and young people to participate effectively and have their views heard by Ministers and policy makers through Young Wales and other participation activity, in order to inform policy and practice development whilst empowering children and young people.
- **Strategic Objective 2:** To work with Children in Wales's membership organisations and wider partners to enhance the connections, engagement and knowledge of the cross sector children, young people and family support workforce in respect of:

CHILDREN IN WALES - PLANT YNG NGHYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

- children's rights/UNCRC
- methods of children and young people's participation
- policy and practice in delivering Welsh Government's national priorities
- **Strategic Objective 3:** To effectively influence and contribute to policy and practice development, aligned with Welsh Government National Strategy and priorities from the cross sector children and families workforce, member organisations as well as from children and young people.

Work to improve the lives of children and young people in Wales, especially those in need or marginalised was delivered through the following activities:

- work to develop, maintain and support forums, networks and groups to bring the children, young people and family support workforce and also service users together to share information, research, policy and practice related to specific areas
- providing an active national model of children and young people's participation '**Cymru Ifanc/Young Wales**' to influence Welsh Government, with partners Voices From Care Cymru and Tros Gynnal Plant, providing a dedicated website and increased social media activity as well as training for children, young people and the workforce on children's rights and child participation
- consulting with the children's workforce and children, young people and families to establish their views in relation to influencing policy and practice development and to represent them in Wales, the UK and international groups/committees as well as supporting children and young people to be representatives
- work with members and other professionals and stakeholders to develop, support, review and promote policy development, practice development and research relevant to contributing to implementation of Welsh Government programmes
- Providing the children and families' workforce and policy makers with a range of opportunities to access information about the development of policies, practice and services for children and young people. This includes the website, quarterly mail-outs including newsletters, e-briefings, training, workshops, seminars and conferences, talks and presentations and responding to enquiries. Public, political and professional awareness is also raised through media work and campaigns
- Ensuring the charity's work delivers its aims for the public benefit of children, young people and their families

Children in Wales reviews its aims, objectives and activities annually. This review looks at what has been achieved and the outcomes of the activity in the previous 12 months. The review also looks at the success of each key activity and the outcomes achieved. The review helps ensure that the aims, objectives and activities remain focussed on the stated purposes. In the furtherance of these aims, the Trustees of Children in Wales have complied with the duty in S4 of the Charities Act 2006 to have due regard to the Charity Commission's published general and sub-sector guidance concerning the operation of the Public Benefit requirement under the Act. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The **first outcome** is that more children and young people, especially those who may have more difficulty getting their views heard, will have the opportunity to have a voice to influence Welsh Government and other policy makers. The national model of children and young people's participation, '**Cymru Ifanc/Young Wales**' creates a platform through online, social media and a dedicated website as well as national and regional meetings, direct engagement with local authority Youth Forums, schools and third sector organisations that support groups of vulnerable children and young people to participate in policy and practice matters that affect them.

CHILDREN IN WALES - PLANT YNG NGHYNMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The **second outcome** of the work of Children in Wales includes an active range of organisations and individuals linked together in a proactive network resulting in improved policy and practice for the benefit of all children and young people in Wales. Equal access to Children in Wales' services is vital to successful outcomes.

Children and Young People and Members of the multi-disciplinary and cross sector children's workforce will:

- be better informed about children's rights and children and young people's participation methods, children and family issues, policy and practice from receiving information and training and making connections with others, gaining perspectives from across Wales and from different disciplines and sectors
- have the opportunity to contribute to identifying, developing and influencing national policy and practice priorities to improve the lives of children and young people and to support vulnerable families in Wales
- have the opportunity to take action through 'speaking with one voice' with others to influence children and family support policy and practice in a co-ordinated way
- be more able to establish and sustain national, regional and local connections and networking with colleagues working to support children, young people and their families in their specific area of interest
- be better equipped to support groups of vulnerable or marginalised children, young people and their families to express their views and be more actively involved in policy and practice development affecting them
- support new and exciting initiatives which make a positive difference in the lives of children, young people and their families in Wales
- support All Wales campaigns such as promoting the UNCRC, Advocacy, Removing the Defence of Reasonable Punishment and the End Child Poverty Network Cymru
- influence and inform the media, members of the public, local, national, UK and European decision makers and public bodies of current practice developments, issues and concerns so that they can be more effectively implemented locally and nationally

Achievements and performance

Using the framework of the UNCRC, in particular in increasing children and young people's participation, combating child poverty and supporting families, the main objectives for the year were as follows:

Objective 1: To inform and enable children and young people to participate effectively and have their views heard by Ministers and policy makers through 'Young Wales' - 'Cymru Ifanc'

Outcome: Children and young people are enabled to understand and engage in influencing and developing policy and practice in accordance with the National Children and Young People's National Participation Standards for Wales for Wales. Children and young people are enabled to develop their knowledge and skills in relation to contributing to and influencing policy makers and practitioners. Children and young people are enabled to develop their knowledge, understanding and skills through engagement with Ministers and policymakers.

Expenditure of £425,835 (i.e. £360,623 plus £65,212)

CHILDREN IN WALES - PLANT YNG NGHYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Objective met through:

Cymru Ifanc/Young Wales is the national participation hub, working with schools, youth forums, local authorities, national organisations and individuals to ensure that children and young peoples' voices are heard.

- Specific to this year, two extensive surveys 'Coronavirus and Me' were carried out in partnership with the Children's Commissioner's Office to gauge children and young people's views on Covid-19 and how the lockdown had affected them.
- The views of children and young people of all ages and from across Wales continued to be sought throughout the year, and formed the basis for 8 consultation responses to Welsh Government.
- Through Cymru Ifanc / Young Wales, children and young people were provided with the opportunity to meet with Ministers, lead officials and policy makers at Welsh Government. This year has been particularly productive and children were enabled to discuss matters around the pandemic and access to mental health services on more than one occasion with the First Minister and the Deputy Minister. Further opportunities were provided for groups of children to discuss with Ministers the Government's Digital Strategy, the National Forest and the Whole School Approach for Mental Health and Well-being. Youth policy issues including mental health, education, youth participation, climate change, transport and inequalities have been shared with Government officials.
- Awareness raising and learning sessions: Online digital awareness training was delivered to a range of young people across the regions.
- Throughout the year, work continued to develop the Cymru Ifanc – Young Wales brand, in particular with greater use of social media. Monthly e-bulletins were distributed and posts were regularly shared on the Young Wales Cymru Ifanc Twitter and Instagram feeds. Followers of these social media feeds increased by 10% and 20% respectively.
- During the year, the Young Wales Project Board met regularly online to advise on and develop the work of Young Wales Cymru Ifanc. The membership of the Boards was developed throughout the year and with input from the Equality & Diversity Inclusion Group 5 new young people joined the Board.
- Inspection work for the National Participation Kitemark scheme has been halted due to the pandemic, however work continued to promote the scheme and we have recorded great interest from a broad range of organisation wishing to adopt the National Participation Standards and have signed up to the Charter as the first step.
- This year 17 young people were voted in as Wales members of the UK Youth Parliament's annual programme of activities led by British Youth Council. The online Make your Mark Ballot has chosen its priorities for 2021 which are Free University, Support our Mental Health and Take Action on the Climate Emergency: Stop Plastic Pollution. Young Wales will now make these issues their priorities throughout this year.
- Events for young people: A national conference held online over 3 days took place, with a number of breakout workshop sessions.

Objective 2: To enhance the connections, engagement and knowledge of the cross sector children, young people and family support workforce in respect of:

- children's rights/UNCRC /Celebration of 30 years of the UNCRC
- methods of Children and Young People's participation
- policy and practice in delivering national priorities

Outcome: the children and young people's cross sector workforce will be more informed, better connected, more engaged and better equipped to contribute effectively to supporting the delivery of national priorities including the participation of children and young people

Expenditure of **£360,623**

CHILDREN IN WALES - PLANT YNG NGHYNMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Objective met through:

Online webinars and training sessions 2020-2021

In-person events and conferences were not possible this year due to the Covid-19 pandemic. Instead, a series of online webinars and training sessions was held during the year for the children and families workforce and other stakeholders. This enabled participants from more remote regions to attend events they would have not otherwise been able to. These events included:

- **Specialist webinar** focusing on 'Listening and supporting children and families, while taking care of ourselves', delivered by a psychoanalytic child & adolescent psychotherapist
- A **webinar** 'Supporting families with distress and trauma' enabled 180 people to attend
- Online **launch event** of the CIW with national children's charities of our Manifesto for the Senedd elections
- **Launch event** organised for the 'State of Children's Rights in Wales', which was the culmination of a 6 month project to identify the main issues and priorities for the UN Committee to consider as part of the current CRC reporting round
- **9 training sessions** on 'Children's & Young People's Participation' (3) 'Digital Safeguarding' (6).
- **Training** event on the Children's Act organised with Cambrensis and Welsh Government on 29th October in order to raise awareness of the Act.
- Internet Use & Children's Rights **training** session which attracted 103 delegates.

Briefing services

Children in Wales produces a number of briefings and newsletters for members and networks.

The e-briefing is circulated bi-weekly and keeps our members up-to-date with the latest policy developments and news. The Young Wales newsletter is sent out monthly with the latest news and information for young people and participation workers. We also send out a monthly e-briefing for the End Child Poverty Network.

Social media

Children in Wales uses Twitter to promote its activities and resources, as well as new policy and documents using our accounts, @ChildreninWales and @plantynghymru.

Young Wales also has a separate Twitter account, @YoungWalesCIW and information is also promoted through Instagram @YoungWalesCIW.

Information Support

Children in Wales staff continued to provide information and signposting for professionals/members of the charity; responding to queries by phone, email; through network meetings and through our training service. A wide range of issues were covered including navigating resources, accessing information pertaining to local/national services, advice around safeguarding procedures and much more.

Children in Wales and 'Young Wales' websites

2020-21 saw a new user- and child-friendly website developed, and launched in March 2021 along with a complete re-branding. The website will ensure greater alignment across key work-streams and enliven the organisation's online presence. The new website has allowed the integration of both the Children in Wales and Young Wales pages and will continue to be developed over the coming year as more interactivity is added.

The website is a key resource and gateway to Children in Wales' policy and other information, as well as news from the sector. It is updated daily with policy information, resources and news.

Part of the website features an integrated learning management system (LMS) showcasing the organisation's training programme and webinar series enabling automated booking and payment systems.

CHILDREN IN WALES - PLANT YNG NGHYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Presentations, workshops, contributions and information provided at conferences and events

This year, Children in Wales' staff have participated in a range of activities facilitated by external bodies, such as research, dialogue and online events, which contribute to our key representative function as an umbrella organisation and our national role in policy and strategic development.

Public information

During the year, Children in Wales continued work to raise public and professional awareness of both the problems affecting children, young people and families in Wales and ways that their lives can be improved. One of the ways in which we carried out this work was through our quarterly magazine, which is published online. Each magazine is themed and combines information about policy development, research and contributions from member organisations.

The themes for 2020/21 were as follows:

- Spring 2020 - general children theme
- Summer 2020 - Wellbeing during the Coronavirus Pandemic
- Autumn 2020 - Education News and Life After Lockdown
- Winter 2020 - The Emotional Health and Wellbeing of our children and young people during lockdown and Covid-19

Campaigns and Advocacy

CIW leads or works with others on a range of campaigns, actively promoting these to the sector and members through e-briefings, quarterly magazine, engagement with the media, the organisation of events (for both members and the public) and representation at external meetings. Activities during the year included:

- 'State of Children's Rights in Wales' - Report completed for the UN Committee with civil society organisations. Work towards this included 2 consultation workshops, an evidence gathering session (90 organisations contributed), the development and submission of the Report, and the launch event of the report and presentations in many meetings.
- Children in Wales worked to develop 3 manifestos setting out recommendations in advance of the Senedd elections. One engaged with our members at our Policy Council and this was launched in March with the other national children's charities in Wales. Another focused on child poverty, produced with the End Child Poverty Network Cymru and launched with 10 recommendations and the third, Early Years Advisory Group manifesto, promoted the priorities for pre-school children and their families.
- A survey of our members on the initial impact of the pandemic on them led to a report presented to Welsh Government, network groups and our members
- A survey and report on the impact of the pandemic on children and families in low income households
- Continuing to work with our members and Welsh Government during the pre-implementation phase of the Children (Abolition of Defence of Reasonable Punishment) Act
- Raising concerns through our networks regarding the implementation of the Additional Learning Needs Act
- Children in Wales with members of the All Wales Advocacy Providers Group continues to campaign for quality and sufficiency in advocacy through the implementation of the National Approach to Statutory Advocacy
- Children in Wales continues to engage with **Brexit/Post EU membership** developments and influence decisions where possible, building on the recommendations from our publications on children's rights and Brexit.
- Continue to campaign for further implementation of the UNCRC in Wales and the UN Concluding Observations through our training, policy and advocacy work

CHILDREN IN WALES - PLANT YNG NGHYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The Media and interviews/articles

Children in Wales has responded to press inquiries on a broad range of issues affecting children, young people and families, as well as issuing press releases on many activities we have undertaken. For example, the CEO delivered radio and television interviews to BBC Radio Cymru and S4C on matters relating to the impact of the pandemic upon child poverty and the wellbeing of children and young people.

Children in Wales Annual Report

Children in Wales' Annual Report 2020/21 was produced as a downloadable colour document.

Objective 3: To effectively influence and contribute to policy and practice development, aligned with Welsh Government National Strategy and priorities from the cross sector children and families workforce, member organisations as well as from Young Wales

Outcome: Children and young people will be put at the centre of national policy making through enabling and strengthening the voice of the multi-disciplinary cross sector work force (professionals and volunteers) through effective representation mechanisms

Expenditure of £400,117

Objective met through:

Consultation Responses

11 consultation responses or inputs into responses from a variety of perspectives were produced and submitted. Our members and partners have been engaged through our professional networks and electronically throughout the period to inform our responses to Welsh Government public consultations (including via online surveys) and inquiries (written and oral evidence) by the Senedd Cymru Welsh Parliament Committees.

Evidence was prepared and submitted responses to consultation opportunities by several Senedd Committees, most notably to the Children, Young People and Education Committee inquiries into Children's Rights and the impact of COVID-19, and the ELGC Committee inquiry into the pandemic.

Provide information and liaison for the TSPC and associated Ministerial meetings

Children in Wales continued to be the representative body for the Children and Families sector on the Third Sector Partnership Council, participating in meetings across the year, representing the views of the sector on a variety of issues – largely connected to the impact of the COVID-19 pandemic upon children and young people and the third sector professionals/organisations who work with them.

Meetings have been held and ongoing relationships developed with Welsh Government Ministers, Deputy Ministers and officials across a range of WG departments, as well as Senedd members. The Young Wales programme has facilitated meetings for young people with the First Minister and members of his cabinet in respect of the impact of Covid-19, digital inclusion and education matters (as some examples), and the policy team continue to regularly engage with officials in relevant departments across Welsh Government aligned to our thematic priorities. Policy leads also met with a number of Senedd members as part of our work programme of work to develop and promote our children's manifesto, and we have also represented the sector at roundtable workshops with ministers on the impact of Covid-19 on children.

Policy Council

The Policy Council allows a broad selection of children and families organisations to network at a policy-maker level to consider pertinent issues with colleagues and to develop collaborative activity. It also enables Children in Wales' trustees and policy staff to hear the views of leaders of key organisations in order for the strategic direction of Children in Wales's work to be informed by them so that key priorities can be established. There were three meetings during the year with invited speakers including Welsh Government officials. The meetings this year focused on issues around the Covid-19 pandemic that were urgent priorities for the sector such as the mental health and well-being of children and young people, and access to education.

CHILDREN IN WALES - PLANT YNG NGHYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Forums, Networks and Groups

A wide range of professional development Forums, Networks and Groups were facilitated by Children in Wales regularly throughout Wales. Although initially interrupted by the lockdown measures initiated due to Covid-19, the meetings were swiftly moved online and were convened, coordinated and managed throughout 2020-21, most meeting at least quarterly and many supplemented by some form of engagement such as electronic, development of position papers, consultation responses or evidence for Welsh Government meetings or the NAFW between meetings.

These include:

- Children in Wales Policy Council
- Children & Young People's NGO Policy Officers Group (Cymru)
- Directors of the National Children's Voluntary Organisations in Wales Group
- Wales UNCRC Monitoring Group
- All Wales Children & Young People's Advocacy Providers Group
- All Wales Parenting & Family Support Strategic Leads Group
- End Child Poverty Network Cymru
- Cross Party Group on Children and Young People/Young Carers Workers Network
- Third Sector Additional Learning Needs Alliance/Participation Workers National Network
- Early Years Action Group
- Children's Yearly Years Rights Network/All Party Parliamentary Group for Children in Wales (Westminster)
- Senedd Cross Party Group for Children in Wales

Contributing to the development and implementation of WG policies through representation role in Welsh Government and other Groups

As the umbrella body in Wales for the children, young people and families sector, Children in Wales highlights the concerns and promising practice of its multi-agency, cross sector members and partners and children and young people (through Young Wales priorities) to facilitate the development of an integrated children, young people's and families agenda in Wales through representation on a number of groups. This allows us to feed into policy development and practice. During 2020-21, we were involved in the following groups:

Representation on Welsh Government Groups

- Loneliness and Isolation Advisory Group
- Ministerial Advisory Group on Outcomes for Children
- Ministerial Social Care Partnership Board
- Ministerial Advisory Group on Carers
- Ministerial Advisory Group on Play
- CAFCASS Advisory Board
- ECEC Quality Framework task and finish group
- EU Settlement Scheme Strategic Group meeting
- Our Future Wales meeting
- Parenting Expert Advisory Group
- Strengthening Equality and Advancing Human Rights Steering Group
- Vulnerable Children External Advisory Group
- Children's Rights Advisory Group
- Parental Information and communication workstream
- Passporting Benefits task and Finish Group
- Task and Finish Group on CYP Advocacy
- Votes at 16/17 working group
- Strategic Implementation Group for the Children (Abolition of Defence of Reasonable Punishment) (Wales) Act

CHILDREN IN WALES - PLANT YNG NGHYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

- Expert Stakeholder Group - Children Wales Act
- Operations, Guidance and Training Task and Finish Group - Children Wales Act
- Childcare Offer for Wales Stakeholder Group
- National Primary Care Board
- Children Death Review steering group
- Together for Children and Young People (T4CYP) Programme Board & sub groups

Non Welsh Government groups

- Third Sector Partnership Council
- Third Sector Funding and Compliance Sub Committee
- TSPC Ministerial meetings - Finance
- TSPC Ministerial meetings - Health and Social Care
- TSPC Ministerial meetings - Housing and Local Government
- TSPC Ministerial meetings
- TSPC Planning meetings
- Education Strategic Stakeholder Group
- Measuring the Mountain steering group
- National Centre for Population Health & Wellbeing Research NCPHWR
- Play Wales Board
- Royal College for Paediatrics and Child Health External advisory group
- 4 Nations UNCRC Group
- British Council Wales Advisory Committee
- Cross Party Group on Care Experienced Young People
- Cross Party Group on Fuel Poverty & Energy Efficiency
- Cross Party Group on Poverty
- CWVYS Board
- Cross-Party Group on Suicide Prevention
- Race Alliance Wales equalities forum
- WCVA Health, Social Care and Wellbeing Group
- We Care Wales Stakeholder Group

International

- Eurochild Management board
- Eurochild National Partner Network (NPN)
- Eurochild Participation Steering Group

Other Funded Project Work

During the year, Children in Wales was also involved in the following funded project work:

SSSG

Funding from the Welsh Government Sustainable Social Services Grant is to enable Children in Wales to provide representation on a number of groups concerned with children and social care including, but not exclusively, the Improving Outcomes for Children Ministerial Advisory Group and the National Partnership Board for Social Care. Funding also covered the development, planning and delivery of a learning event for service commissioners, social care practitioners and heads of children's services in relation to Family Group Conference (FGC) services.

CHILDREN IN WALES - PLANT YNG NGHYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Young Carers

With funding from Welsh Government, we have continued to facilitate the Young Carers Professionals Network through regular meetings and support. This year we have provided opportunities for young carers to be directly engaged in our work, and this is an area we are keen to expand. We have been a member of the WG Ministerial Advisory Group on Carers and informed the development of the new WG unpaid carers strategy, and published a young people's version of the consultation document in advance of this strategy. We also held a consultation session with workers and with young carers on the strategy.

Independent Review Mechanism

Children in Wales hosts the work of the Independent Review Mechanism Cymru.

Price of Pupil Poverty

Funded by the Welsh Government Education Division, this project supports schools to identify practical solutions which help to address the impact of poverty on the day to day school experiences of children from low income and disadvantaged families. This year we have promoted knowledge and understanding of our five guides publicly available via the Hwb and CiW websites for any school to engage with. This has been delivered through on-line training and events with schools and Regional Education Consortia, and publicity through our communication and social media channels. In response to the pandemic and disruption to schools, we produced a supplementary guide for schools and have been progressing a number of action plans through more intensive on-line work with 12 named schools. We have also established a partnership with LINC Housing Association and local schools in Newport to progress community focused approaches to mitigating the impact of poverty. Next year, we hope to grow the project in light of current interest and the negative impact of the pandemic and growth in the number of children in low income households.

Getting Ready Project

Funded by the Welsh Government Housing and Homelessness Division and delivered in partnership with Voices from Care Cymru, the Getting Ready project is complementing the When I am Ready scheme by providing support and information for young people to safely transition from care. It includes considerations around delaying leaving care and reducing the risk of homelessness and housing instability by facilitating wraparound community support, which is more sustainable in the long-term and more cost effective. Children in Wales has developed a package of resources for care experienced young people across Wales on a range of thematic areas, notably financial education and budgeting, and have released tailored resources for two local authority areas. We have been delivering on-line workshops with care experienced children across Wales.

Membership

At the end of 2020/21, Children in Wales had 222 members, of which 176 were organisations and 46 were individuals. The slight increase in membership this year was primarily due to many more organisations wanting to join and receive discounts to our ever-expanding training course programme and informative ebriefings.

Unfortunately, income during this membership year was severely disrupted, of course, by the COVID-19 pandemic. In an attempt to support our membership, Children in Wales decided to waive all fees for the first six months of the year (from April to September 2020). This offering was greatly appreciated by many and nearly all members went on to pay their fees for the remainder of the year from October 2020 to March 2021.

Development and delivery of a training programme

2020-21 has been another busy and productive year for the Training Department as it undertook to transfer all of our training provision online in response to the Covid-19 pandemic. After the initial lockdown period the organisation was ready to deliver online sessions from mid May 2020 well ahead of many other training providers. Our trainers have rapidly become experts in hosting courses on different platforms, researching and utilising software to enable interactivity and participatory elements within sessions. We continued to provide a range of topics through our advertised open training programme. We also had a high number of requests for commissioned training delivered as bespoke sessions to staff groups who could access the sessions from across Wales via the online platforms.

CHILDREN IN WALES - PLANT YNG NGHYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The move to online training proved to be a lifeline for many in the children's workforce who were struggling to maintain meaningful engagement with the children and families that they were supporting, and missing the workplace contact with colleagues. Our trainers ensured that the sessions were friendly and welcoming, providing a safe space for practitioners to express their experiences and feelings about the challenges they were facing due to the pandemic. Where possible sessions also contained a wellbeing element with simple mindfulness exercises and breathing techniques. The evaluation feedback consistently demonstrated that attendees really appreciated the opportunity to continue to learn in a supportive environment and to meet others in real time who were in a similar position.

Our core work remains that of Safeguarding the Welfare of Children and Young People and related topics. The courses that proved popular during this period were those aimed at better understanding and supporting the needs of young people, particularly in relation to knife crime, criminal exploitation, teenage development, mental health and LGBT+ issues.

As a national Child Rights organisation, our training team continued to promote the implementation of the UNCRC across all courses. This included training around the Social Services and Well-being (Wales) Act 2014 and the importance of engaging children in What Matters conversations, to ensure that the voices of children subject to child protection are heard. We maintained funding from the Welsh Government to promote techniques for children's participation, the UNCRC and the national Participation Standards for children and young people. These sessions were delivered to the child and family workforce at no charge, were well attended and inspired many practitioners to try out new ways to get children and young people at the heart of their activities.

As ever we have been working to keep up with the current trends and the difficulties facing children, young people and families. To this end, we have responded to our members' requests, by developing and running new courses, and adapting existing training. We developed a new course specifically to address the impact of trauma in the context of Covid 19 that ran many times. We maintained our strong links with Commissioners who appreciated how adaptable we have been and the skills and tools imparted to their staff through this difficult time. Although the online training is very different to traditional venue based training, we discovered many benefits particularly the ability to bring together workers spread geographically across Wales. It has also helped to make training more accessible for those on part time contracts, with limited transport and those with caring responsibilities.

We continue to draw upon the expertise of our Associate Trainers to deliver specific pieces of training and courses, augmenting and supplementing the range of courses we offer. These have covered topics such as Life Journey training, Telling children Difficult Information, Motivational Interviewing, Autism in Early Years, Mindfulness in the Workplace, Supervision and Leadership.

Towards the end of the financial year we successfully applied to the Welsh Government for funding to set up an online Learner Management System to help in our work to support the continuing professional development of the child and family workforce. This exciting development will enable us to host more courses and in time provide a range of live, blended and asynchronous training to meet the needs of a diverse workforce. It will also transform the administration and reporting of training courses enabling us to identify trends, and focus our energies to what is needed by our members.

Financial review

Fundraising

The Charity does not carry out fundraising activities with the general public that might be in conflict with the fundraising activity of member agencies.

Principal Funding Sources

During the year the Charity raised its income principally from the Welsh Government, membership fees, other grant funders, conferences, training and consultancy.

CHILDREN IN WALES - PLANT YNG NGHYNMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Project funding from the Welsh Government has been a major source of revenue and has been used to employ staff and to implement the work programme with the associated operational costs. The trustees continue to look at means of generating a diverse base of income streams without adversely affecting member organisations to supplement and underpin its primary purpose, including existing work programmes and activities. The Trustees invested in developing training activities and this has further developed over the year.

Reserves statement

Restricted funds of £170,294 (2020 - £150,411) will be used during the year for purposes for which they are received.

At the year-end, the charity had an unrestricted deficit in reserves of £1,364,539 (2020: £665,104). Of these reserves £5,225 was tied up in tangible fixed assets, £384,503 in investments. The charity has a pension liability of £1,831,000 (2020 £1,165,000) that does not require settlement immediately. This deficit fluctuates significantly year on year and directly impacts unrestricted reserves.

The free reserves available to the charity (excluding tangible fixed assets and the pension liability) were £461,236 (2020 £497,503). Free reserves including the pension deficit were negative £1,369,764 (2020: negative £667,497).

The financial reserves that have been set aside since the formation of the organisation are to provide financial stability and the means for the development of the principal activity and support new initiatives. The longer term aim of trustees is to maintain the free reserves at a level that is at least equivalent to six months running costs of the full staffing complement which could exceed £600,000. However, trustees have decided that a reserve of £250,000 is realistic in the current financial climate, especially as Children in Wales primarily receives grant funding for specific projects where funding is restricted. It will continue to build its training, conferences and events programme as well as developing its membership activity to generate income.

The charity has a balance sheet deficit as at 31 March 2021, taking into account the pension liability. The liability is based on the estimated projected deficit of the Cardiff and Vale of Glamorgan Local Pension fund apportioned to Children in Wales, based on actuarial valuation. The annual FRS102 valuation reflects changes in financial and non-financial assumptions and any liability will only crystallise if Children in Wales withdraws from the scheme or goes into liquidation. The trustees do not foresee either of these events happening in the near future and are committed to making additional deficiency contributions. The pension scheme advisors set contribution rates for all members' organisations to ensure that deficits are covered in the longer terms.

Investment policy

Trustees regularly review the amount that the organisation requires, to ensure that it is adequate to fulfil the organisation's continuing obligations. Trustees take professional advice towards the investments; currently adopting a cautious low to medium risk approach.

Plans for the future 2021-22

The organisation took significant action to respond to the COVID-19 pandemic, both in terms of adapting our services/programme delivery and addressing costs to ensure we were able to maintain the organisation on a financially sustainable and secure footing.

In terms of adaptation of services:

- We increased the frequency of ebriefings/bulletins to members to ensure we were furnishing them with the latest available information and guidance during a fast-changing situation at the start of the pandemic.
- We moved our network meetings to an online format, to ensure continuity of work.
- We increased the frequency of some network meetings to reflect increased workload and challenge.
- We initiated a Digital Transformation Programme to ensure that the organisation continued to invest in improving and evolving our digital infrastructure at a vital time.

CHILDREN IN WALES - PLANT YNG NGHYMURU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

- We repositioned our training service for online delivery – doing so in advance of many other organisations, which ensured we were able to continue to provide vital professional learning opportunities.

In terms of our response to the pandemic from a sustainability point of view, we:

- Undertook a restructuring exercise to align staffing costs to available resources;
- Arranged to downsize our office space to a more proportionate and affordable location;
- Undertook other cost control actions to enhance our prudent management of resources.

Going forward, we will seek to build upon our Digital Transformation Project by introducing a new website, as well as new systems for managing training and membership.

As part of this work, we will work with members and children and young people to develop a new brand identity for Children in Wales. The views of young people will be integral to this process, as we seek to develop a modern, inclusive and fresh branding.

We will continue to work closely with members through our Networks and children and young people through Young Wales to ensure that we deliver against our funding objectives. We will continue to make use of the new ways of working adopted this year to deliver this work.

We will continue to evolve our approach to reporting and monitoring progress in order to enhance our focus upon outcomes and impact, which we can then feed-back into our future planning.

Having secured a grant through WCVA to appoint a Fundraising Officer, we will work with this new colleague to drive forward innovative ideas for development new areas of work as well as growing/expanding existing projects; including looking at opportunities to extend the reach of our training service.

Structure, governance and management

Governing document

Children in Wales is both a Registered Charity and a Company Limited by Guarantee governed by its Articles of Association dated 9 October 2012.

Children in Wales is a membership organisation. Full membership is open to organisations and individuals from third, statutory and independent sectors who support the strategic aims of the charity. The activities of the organisation are driven for the benefit of children and young people in Wales. The Charity and its members are dedicated to a programme of activities based on the mutual desire to benefit children and young people across Wales regardless of gender, class or ethnic background. The activities of the organisation are driven for the benefit of children, young people and their families in Wales. The organisation's approach is inclusive and public participation is encouraged through service user engagement in activities. In particular the Children in Wales 'Young Wales' initiative supports and empowers children and young people to have their say and influence government. Families and carers are also able to have their voices heard through the charity's work with parents and carers.

The organisation is governed by a Trustee Board, comprising up to 12 trustees that meets not less than three times in each financial year (usually quarterly). There is also a Finance & Human Resources Committee (F&HR Sub Committee) that meets quarterly in advance of the Trustee Board. The Trustees elect and appoint the members of the F&HR Committee from the Trustee Board. The F&HR Committee is responsible, under the direction of the Trustees for the overall finances and human resources of the Charity and exercises the powers given to it as approved by the Trustee Board. The Trustee Board has oversight of its work through reports to each of the Trustee Board meetings and the Trustee Board may amend these powers from time to time.

CHILDREN IN WALES - PLANT YNG NGHYNMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

A Policy Council meets three times per year to consider and make recommendations about children and young people's policy issues to the Trustee Board, but has no governance function. The Policy Council comprises up to ten pre-appointed members from key bodies, with a further 21 elected places from the membership, plus the 12 Trustees who are automatically members of the Policy Council.

Recruitment and appointment of Trustees

All current members of Children in Wales are eligible to nominate and stand for election and to vote. Members of the Trustee Board must be Members of Children in Wales (by virtue of organisational or individual membership). The Trustee Board comprises up to nine elected and three appointed Trustees. Trustees can serve for up to two consecutive terms of office of three years, following which there must be a break of at least two years before they are eligible to stand for re-election.

Honorary Officers are either appointed at the AGM or elected by the Trustee Board from Board members in a subsequent board meeting.

In order to achieve a balance of representation on the Trustee Board to reflect the diversity of the Charity, Trustees may co-opt additional members following the AGM.

Functions of the Trustee Board include:

- to control the Charity and its property and funds
- to be responsible for the overall governance and strategic direction of Children in Wales
- to develop the aims, objectives and goals of Children in Wales in accordance with the governing document, legal and regulatory guidelines
- to ensure that Children in Wales and its representatives function within the legal and regulatory framework of the sector and in line with the organisation's governing document, continually striving for best practice in governance
- to uphold the fiduciary duty invested in the position, undertaking such duties in a way that adds to public confidence and trust in Children in Wales
- to recruit and appoint the Chief Executive

The Trustee Board is accountable in varying degrees to a variety of individuals and organisations including service users, members, funders, the Charity Commission and Companies House. Trustee Board members are required to sign a Code of Conduct declaration and Register of Interests.

All members of the Trustee Board give their time voluntarily and receive no benefits from the charity. All expenses reclaimed from the charity are set out in Note 9 to the accounts.

Trustee induction and training

New trustees receive an induction pack containing the following enclosures:

- Declaration to act as a Trustee
- Terms of Reference/Job Description/Conflict of Interest briefing
- Code of Conduct
- Declaration of Interest form
- Skills & Knowledge Audit form
- Charity Commission guidance for Trustees, including CC3 – The Essential Trustee: what you need to know & CC3a – Charity Trustee: what's involved
- Welsh Council for Voluntary Action guidance - Trustees & Governance
- Equal Opportunities Monitoring form

CHILDREN IN WALES - PLANT YNG NGHYNRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Children in Wales Background Information:

- Articles of Association
- Membership & Information literature
- Annual Report and Annual Accounts for the previous three years
- Organisational Chart
- List of current Trustees
- Minutes of Annual and Extraordinary General Meetings for the previous three years
- Minutes of the previous three Trustee Board meetings
- Copies of Management Accounts prepared since the last audited accounts
- Children in Wales Insurance Policies
- List of Children in Wales' professional advisers
- Information regarding Trustee Board meetings

Prior to their first meeting the new Trustee meets key employees and other trustees, and receives an introduction to the organisation. During their tenure, Trustees are given regular information for trustees from the Charity Commission and other sources and advised of training opportunities and other events relevant to their role.

Organisational structure

The Chief Executive, Owen Evans, is responsible for the day to day management of the organisation and is accountable to the F&HR Committee for financial and human resources matters, and overall to the Trustee Board. Following a re-structure during 2020-21, there is a Policy Director, a Finance & Operations Director, an Administration Manager, an Administrator and a Communications Officer who, together with the Chief Executive, form the Senior Leadership Team. On 31st March 2021 there were 10 full time and 13 part time staff employed by Children in Wales.

The Senior Leadership Team is in charge of the charity's day to day operation.

Salaries are reviewed through a benchmarking process in line with other charities. Each post is then linked to a particular point on the NJC scale. Pay awards are limited to inflation awards in line with the inflation increases negotiated in the Wales and England NJC pay negotiation process.

The total employee benefits of the 5 key management personnel of the Charity are as detailed in Note 10 of the financial statements.

Relationships with related parties

Numerous children's organisations in Wales are involved with Children in Wales in a variety of ways. Many are members, others send staff and/or young people to conferences, events, seminars, workshops and training events. As the national representative body for the children's sector in Wales on the Third Sector Partnership Council, Children in Wales also works in partnership with the other national representative bodies such as the Wales Council for Voluntary Action (WCVA).

CHILDREN IN WALES - PLANT YNG NGHYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

Risk management

The Trustee Board conducts a review of the major risks to which the organisation is exposed. A risk register is maintained and is updated regularly by staff and quarterly with Trustees with appropriate action plans. Where necessary, systems and procedures have been established to mitigate the risks the charity faces

The three key risks that Trustees have identified are:-

1. There is a Strategic Risk because the Charity's main funding is drawn from restricted project grants from Welsh Government rather than as core or unrestricted funds. This could potentially lead to deflection from the basis upon which the organisation was formed and offers a challenge to its neutral umbrella representation function. To mitigate this, staff and trustees are advocating to funders the need for core funding to exercise the national umbrella representational function and also developing a strategy to diversify funding. The organisational strategic direction is regularly reviewed with project partners and clear messages are communicated to members and wider stakeholders.
2. There is a Financial Risk due to the potential of inadequate funds due to a reduction in number and size of grants to third sector organisations from Welsh Government and other funders. This could lead to reduction in work with a consequent reduction in size of the charity. Mitigation against this is by diversifying funding streams through an income generation strategy, increasing membership, and providing an increased range of online training and events. Covid-19 funding streams applied for.
3. There is a Financial Risk due to the underfunding of the Pension fund. It is recognised that this is largely outside of the organisation's control, however Trustees continue to take mitigating action by monitoring developments within the scheme, considering alternative schemes for new employees and by taking professional advice.

CHILDREN IN WALES - PLANT YNG NGHYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Reference and administrative details

Charity name	Children in Wales – Plant Yng Nghymru
Registered charity number	1020313
Company registration number	2805996
VAT registration number	850 934 516
Registered office	21 Windsor Place Cardiff CF10 3BY

Trustee Board 2020-21

Dr David Williams, Aneurin Bevan Teaching Health Board (Chair)
Suman Bhogal (Treasurer)
Ann Shabbaz, Hafan Saff Cyf (stood down 13 October 2020)
Jane Newby
Professor David Egan, Cardiff Metropolitan University
Sarah Crawley, Barnardo's Cymru
Bethan Webber, Home Start Cymru
Dr Mike Shooter (stood down 13 October 2020)
Diane Daniel
Dr Nia John, Royal College of Paediatrics & Child Health in Wales
Cherrie Bija, Faith in Families
Emeritus Professor Patrick Thomas
Jenny Williams, Conwy County Borough Council
Deborah Jones, Voices from Care Cymru (appointed 13 October 2020)
Jackie Murphy, TGP Cymru (appointed 13 October 2020)

Chief Executive Owen Evans (Appointed 11.05.20)

Auditors Azets Audit Services
Chartered Accountants & Statutory Auditors
Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff, CF23 8AB

CHILDREN IN WALES - PLANT YNG NGHYMRU

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Bankers

HSBC
75 Llandennis Road
Rhyd-Y-Penau
Cardiff
CF23 6EE

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Solicitors

JCP Solicitors
The Pavilion
60 Eastgate
Cowbridge
CF71 7AB

Geldards
Dumfries House
Dumfries Place
Cardiff
CF10 3ZF

Darwin Gray
Helmont House
Churchill Way
Cardiff
CF10 2HE

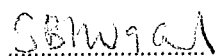
Investment advisors

Brewin Dolphin Securities Limited
2nd Floor
5 Callaghan Square
Cardiff
CF10 5B

Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

The trustees report was approved by the Board of Trustees.



Ms S Bhogal

Trustee

Dated: 5/10/21



Dr D I Williams

Trustee

Dated: 5/10/2021

CHILDREN IN WALES - PLANT YNG NGHYMRU

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Children in Wales - Plant Yng Nghymru for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

CHILDREN IN WALES - PLANT YNG NGHYMRU

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CHILDREN IN WALES - PLANT YNG NGHYMRU

Opinion

We have audited the financial statements of Children in Wales - Plant Yng Nghymru (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CHILDREN IN WALES - PLANT YNG NGHYNMRU

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CHILDREN IN WALES - PLANT YNG NGHYNMRU

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

CHILDREN IN WALES - PLANT YNG NGHYMRU

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CHILDREN IN WALES - PLANT YNG NGHYMRU

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Sarah Case FCA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

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Chartered Accountants
Statutory Auditor

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
United Kingdom
CF23 8AB

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

CHILDREN IN WALES - PLANT YNG NGHYMRU

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	1,097	-	1,097	618	-	618
Charitable activities	4	295,146	967,087	1,262,233	272,177	1,159,804	1,431,981
Investments	5	12,515	-	12,515	13,128	-	13,128
Total income		308,758	967,087	1,275,845	285,923	1,159,804	1,445,727
Expenditure on:							
Charitable activities	6	401,318	947,204	1,348,522	378,054	1,051,556	1,429,610
Net gains/(losses) on investments	11	59,125	-	59,125	(39,810)	-	(39,810)
Net (outgoing)/incoming resources		(33,435)	19,883	(13,552)	(131,941)	108,248	(23,693)
Other recognised gains and losses							
Actuarial loss on defined benefit pension schemes		(666,000)	-	(666,000)	(830,000)	-	(830,000)
Net movement in funds		(699,435)	19,883	(679,552)	(961,941)	108,248	(853,693)
Fund balances at 1 April 2020		(665,104)	150,411	(514,693)	296,837	42,163	339,000
Fund balances at 31 March 2021		(1,364,539)	170,294	(1,194,245)	(665,104)	150,411	(514,693)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHILDREN IN WALES - PLANT YNG NGHYMRU

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		5,225		2,393
Investments	13		384,503		327,756
			<u>389,728</u>		<u>330,149</u>
Current assets					
Debtors	15	120,276		154,717	
Cash at bank and in hand		275,563		265,985	
		<u>395,839</u>		<u>420,702</u>	
Creditors: amounts falling due within one year	16	(117,754)		(100,544)	
Net current assets			<u>278,085</u>		<u>320,158</u>
Total assets less current liabilities			667,813		650,307
Creditors: amounts falling due after more than one year	18		(31,058)		-
Provisions for liabilities			<u>(1,831,000)</u>		<u>(1,165,000)</u>
Net liabilities			<u>(1,194,245)</u>		<u>(514,693)</u>
Income funds					
Restricted funds	20		170,294		150,411
<u>Unrestricted funds</u>					
General unrestricted funds		466,461		499,896	
Pension reserve		<u>(1,831,000)</u>		<u>(1,165,000)</u>	
			<u>(1,364,539)</u>		<u>(665,104)</u>
			<u>(1,194,245)</u>		<u>(514,693)</u>

CHILDREN IN WALES - PLANT YNG NGHYMURU

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

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Dr D I Williams

Trustee

Company Registration No. 02805996

CHILDREN IN WALES - PLANT YNG NGHYMRU

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash absorbed by operations	26		(31,746)		(71,766)
Investing activities					
Purchase of tangible fixed assets		(4,635)		-	
Purchase of investments		(97,146)		(81,765)	
Proceeds on disposal of investments		99,532		84,572	
Investment income received		12,515		13,128	
Net cash generated from investing activities			10,266		15,935
Financing activities					
New borrowings		31,058		-	
Net cash generated from/(used in) financing activities			31,058		-
Net increase/(decrease) in cash and cash equivalents			9,578		(55,831)
Cash and cash equivalents at beginning of year			265,985		321,816
Cash and cash equivalents at end of year			275,563		265,985

CHILDREN IN WALES - PLANT YNG NGHYMRU

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Children in Wales - Plant Yng Nghymru is a private company limited by guarantee incorporated in England and Wales. The registered office is 21 Windsor Place, Cardiff, CF10 3BY, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

The charity has a balance sheet deficit at 31 March 2021 due to the pension liability. The liability is based on the estimated projected deficit of the Cardiff and Vale of Glamorgan Local Pension fund apportioned to Children in Wales based on actuarial valuation. Changes in the annual FRS102 valuation reflect changes in financial and non-financial assumptions and any liability will only crystallize if Children in Wales withdraws from the scheme or goes into liquidation. The trustees do not foresee either of these events happening in the near future and are committed to making additional deficiency contributions. The pension scheme advisors set contribution rates for all members' organisations to ensure that deficits are covered in the longer terms.

Therefore these accounts have been prepared on a going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income is primarily devised from grant income supporting the principal objects of the charity. The following specific policies are applied to particular categories of income. Grant income is recognised when it is reasonably certain to be received and only deferred where the donor has imposed restrictions on the expenditure or resources which amount to pre-conditions on use.

CHILDREN IN WALES - PLANT YNG NGHYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Investment income is included when receivable.

Membership, training and consultancy income is recognised in the period to which it relates with any amounts received in advance being deferred.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Costs are allocated between direct charitable expenditure and other expenditure according to the nature of the cost. Where items relate to more than one category they are apportioned between the categories according to the nature of the cost.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	25% on cost
Furniture	15% reducing balance
Computers	33% on cost

CHILDREN IN WALES - PLANT YNG NGHYMURU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHILDREN IN WALES - PLANT YNG NGHYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

CHILDREN IN WALES - PLANT YNG NGHYMURU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.11 Retirement benefits

The pension costs charged in the accounts represent the contributions payable by the charity during the year in accordance with FRS102.

The charity utilises a defined benefit scheme for its employees, which is operated through the Cardiff and Vale Local Government pension scheme. The assets of the scheme are held separately from those of the charity. Pension scheme liabilities are measured on an actuarial basis using a projected unit method and are discounted to their present value using an AA corporate bond rate. Pension scheme assets are valued at market value at the balance sheet date. The pension scheme deficit is recognised in full on the balance sheet.

1.12 Leases

Rentals payable under operating leases are charged to the income and expenditure account on a straight line basis over the term of the relevant lease.

1.13 Taxation

As a charity, Children in Wales is exempt from tax on income and gains falling within section 478 of the Taxes Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Donations and gifts	1,097	618

CHILDREN IN WALES - PLANT YNG NGHYMURU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	2021 £	2020 £
Membership subscriptions	13,349	15,187
Better connected children, young people & workforce	306,908	348,106
Influencing policy, practice and research	353,376	400,811
Better informed children young people & workforce	441,689	500,979
Governance & administration of charity	86,702	98,608
Membership support services	60,209	68,290
	<u>1,262,233</u>	<u>1,431,981</u>
Analysis by fund		
Unrestricted funds	295,146	272,177
Restricted funds	967,087	1,159,804
	<u>1,262,233</u>	<u>1,431,981</u>
For the year ended 31 March 2020		
Unrestricted funds	272,177	
Restricted funds	1,159,804	
	<u>1,431,981</u>	

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from listed investments	<u>12,515</u>	<u>13,128</u>

CHILDREN IN WALES - PLANT YNG NGHYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities	Better connected CYP & w/force	Influencing practice & development through representation and consultation	Better informed children young people & workforce	Membership & support services	Total 2021	Total 2020
	£	£	£	£	£	£
Staff costs	248,250	285,777	357,221	48,712	939,960	945,832
Consultancy fees	6,743	6,865	9,930	981	24,519	36,074
Training	7,044	7,172	10,374	1,025	25,615	22,462
Meetings & conference expenses	162	165	238	24	589	46,686
International expenses	-	-	-	-	-	2,626
Subscriptions	1,475	1,502	2,172	215	5,364	3,629
Investment management fees	654	666	963	95	2,378	-
	264,328	302,147	380,898	51,052	998,425	1,057,309
Share of support costs (see note 8)	72,524	73,857	106,803	10,554	263,738	289,125
Share of governance costs (see note 8)	23,772	24,113	34,868	3,606	86,359	83,176
	360,624	400,117	522,569	65,212	1,348,522	1,429,610

CHILDREN IN WALES - PLANT YNG NGHYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7	Net movement in funds	2021	2020
		£	£

Net movement in funds is stated after charging/(crediting)

Fees payable to the company's auditor for the audit of the company's financial statements	8,951	7,560
Depreciation of owned tangible fixed assets	1,802	5,362

8	Support costs	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£	£
Staff costs	-	70,362	70,362	-	70,801	70,801	
Depreciation	1,802	-	1,802	5,362	-	5,362	
Insurance	5,349	-	5,349	1,917	-	1,917	
Repairs & renewals	25,899	-	25,899	7,936	-	7,936	
Travel & subsistence	8,558	-	8,558	58,898	-	58,898	
Communication	89,279	-	89,279	84,913	-	84,913	
Rent	67,838	-	67,838	65,934	-	65,934	
Other premises costs	23,374	-	23,374	24,084	-	24,084	
Bank charges/bad debts	408	-	408	3,402	-	3,402	
Irrecoverable VAT	41,231	-	41,231	36,679	-	36,679	
Audit fees	-	8,951	8,951	-	7,560	7,560	
Legal and professional	-	7,046	7,046	-	3,739	3,739	
Trustees expenses	-	-	-	-	302	302	
Subscriptions	-	-	-	-	254	254	
Other accountancy fees	-	-	-	-	520	520	
	<u>263,738</u>	<u>86,359</u>	<u>350,097</u>	<u>289,125</u>	<u>83,176</u>	<u>372,301</u>	
Analysed between							
Charitable activities	<u>263,738</u>	<u>86,359</u>	<u>350,097</u>	<u>289,125</u>	<u>83,176</u>	<u>372,301</u>	

Governance costs includes payments to the auditors of £7,560 for audit fees and £520 for accountancy services (2020- £7,560 for audit fees and £1,731 for accountancy services).

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

1 trustee was reimbursed expenses totalling £302 relating to travel and subsistence (2020- 1 trustee totalling £344).

CHILDREN IN WALES - PLANT YNG NGHYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Employees	26	23
Employment costs	2021 £	2020 £
Wages and salaries	741,922	734,509
Social security costs	60,886	67,977
Other pension costs	207,514	214,147
	1,010,322	1,016,633

Redundancy and Termination payments

Included within Wages and salaries is £76,180 of redundancy and termination payments.

Key management personnel

The key management personnel of the charity comprise of the trustees, the Chief Executive Officer, the Policy Directors, the Finance & Operations Director and the Administration Manager. The total employee benefits of the key management personnel of the charity were £289,178 (2020: £227,269).

There were no employees whose annual remuneration was £60,000 or more.

11 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	59,125	(39,810)

CHILDREN IN WALES - PLANT YNG NGHYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Tangible fixed assets

	Office equipment £	Furniture £	Computers £	Total £
Cost				
At 1 April 2020	30,439	42,665	51,465	124,569
Additions	-	4,635	-	4,635
Disposals	(29,515)	(42,480)	(46,597)	(118,592)
At 31 March 2021	924	4,820	4,868	10,612
Depreciation and impairment				
At 1 April 2020	29,792	42,573	49,812	122,177
Depreciation charged in the year	139	57	1,606	1,802
Eliminated in respect of disposals	(29,515)	(42,480)	(46,597)	(118,592)
At 31 March 2021	416	150	4,821	5,387
Carrying amount				
At 31 March 2021	508	4,670	47	5,225
At 31 March 2020	92	647	1,654	2,393

13 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2020	323,693	4,063	327,756
Additions	97,146	-	97,146
Valuation changes	53,338	-	53,338
Equilibrium adjustment	5,795	-	5,795
Cash movement	-	(1,707)	(1,707)
Disposals	(97,825)	-	(97,825)
At 31 March 2021	382,147	2,356	384,503
Carrying amount			
At 31 March 2021	382,147	2,356	384,503
At 31 March 2020	323,693	4,063	327,756

14 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	382,147	323,693

CHILDREN IN WALES - PLANT YNG NGHYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	32,791	109,754
Other debtors	69,454	29,990
Prepayments and accrued income	18,031	14,973
	<u>120,276</u>	<u>154,717</u>

16 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Other taxation and social security		2,022	-
Government grants		1,617	32,885
Trade creditors		68,765	39,935
Other creditors		-	2,976
Accruals and deferred income		45,350	24,748
		<u>117,754</u>	<u>100,544</u>

17 Deferred income

Deferred income relates to membership, consultancy and training income received in advance.

	2021	2020
	£	£
Balance brought forward	32,885	43,193
Income received in the year	160,051	177,490
Released to income	(191,319)	(187,798)
	<u>1,617</u>	<u>32,885</u>

CHILDREN IN WALES - PLANT YNG NGHYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Borrowings	31,058	-

The borrowings represents a loan from WCVA which is required to be paid in full within 10 years from the date of drawdown. No capital or interest payments are due within the first 24 months.

19 Defined benefit pension scheme

The charity utilises a pension scheme providing benefits based on final pensionable pay which is operated through the Cardiff and Vale Local Government pension scheme. The assets of the scheme are held separately from those of the charity.

The contributions are determined by a qualified actuary on the basis of triennial valuations using the projected unit method. The most recent valuation was at 31 March 2020. The assumptions that have the most significant effect on the results of the valuation are those relating to the rate of return of investments and the rate of increase in salaries and pensions. It was assumed that inflation would be 2.7%, rate of general increase in salaries 2.9%, rate of increase to pensions in payment 1.9%, rate of increase to deferred pensions 1.9% and discounted rate of 2.3%.

The pension charge for the year was £203,000 (2020: £215,000). The contributions of the employer were 29.9% and employee contributions were a percentage of earnings respectively. The standard contribution rate was 15.5%. The charity contribution from 2012 will be 22.2%. Under the projected unit method the current service costs would be expected to increase over time as members of the scheme approach retirement.

The employer's regular contributions to the Fund for the accounting year 31 March 2022 are estimated to be £228,000.

Value of scheme assets and liabilities

	2021	2020
	£	£
Fair value of scheme assets	4,744,000	3,869,000
Fair value of scheme liabilities	(6,575,000)	(5,034,000)
Pension scheme (deficit)	(1,831,000)	(1,165,000)

Movement in year

	2021	2020
	£	£
Scheme deficit at beginning of year	(1,165,000)	(335,000)
Expected return on assets	90,000	102,000
Current service costs	(213,000)	(247,000)
Interest costs	(115,000)	(107,000)
Contributions by the employer	203,000	215,000
Actuarial gain/(loss) for the period	(631,000)	(773,000)
Past service cost adjustment	-	(20,000)
Pension scheme deficit at the year end	(1,831,000)	(1,165,000)

CHILDREN IN WALES - PLANT YNG NGHYNMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

19 Defined benefit pension scheme

(Continued)

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Welsh Government Children in Wales Grant	-	746,076	(706,096)	39,980	725,848	(725,848)	39,980
All Wales Child Protection Procedures	16,625	-	-	16,625	-	-	16,625
Welsh Government - Young Carers	-	14,000	(13,780)	220	13,781	(13,872)	129
PHW - Parenting Pilot Programme	-	34,656	(15,975)	23,262	-	-	23,262
WG Sustainable Social Services	-	207,871	(207,819)	52	10,000	(10,000)	52
IRM	-	60,582	(58,942)	1,640	57,321	(52,853)	6,108
WG - COSD - Dev Guides	9,583	-	-	9,583	-	-	9,583
WG - Loneliness and Isolation	560	-	-	560	-	-	560
PHW - Parents Information Project	15,395	15,000	(7,133)	18,681	-	-	18,681
Getting Ready Project	-	27,863	(26,018)	1,845	55,714	(56,466)	1,093
Price of Pupil Poverty	-	48,756	(15,793)	32,963	29,990	(29,116)	33,837
NYSG National	-	5,000	-	5,000	-	(183)	4,817
EHRC Project	-	-	-	-	17,382	(1,815)	15,567

CHILDREN IN WALES - PLANT YNG NGHYNMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

20 Restricted funds

(Continued)

Job Retention Scheme	-	-	-	-	57,052	(57,052)	-
	42,163	1,159,804	(1,051,556)	150,411	967,088	(947,205)	170,294

Welsh Government Children in Wales Grant – grant to deliver a project entitled ‘Tackling poverty and promoting children’s rights – children & families policy, practice and strategic development programme’

All Wales Child Protection Procedures – Children in Wales is secretariat for the All Wales Child Protection Procedures Review Group and holds the budget on the group’s behalf. Any payments made are agreed by the group.

Welsh Government Young Carers – Welsh Government grant to facilitate the participation of young carers and ensure their views are heard by the Minister for Health.

Children’s Financial Capability and Parenting Pilot Programme – grant from Money Advice Service (MAS) to roll out the Wales end of the scheme.

Attachment Network Wales – ANW – This has been transferred from the stewardship of WLGA to Children in Wales during this financial year. Funds held by WLGA due to be received.

WG Sustainable Social Services Grant - Welsh Government grant received to improve the wellbeing and increase the voice and control in relation to the social care of disabled children, young people and children and young people who are ‘looked after’ (LAC) or care leavers. The project also creates mutual support groups for kinship carers (including special guardians) across Wales so they are able to care effectively

Independent Review Mechanism (IRM) – following the closure of BAAF the IRM has been moved to the administration of Children in Wales.

WG COSD - Funding from Welsh Government to produce a suite of 6 guides designed for schools across Wales, which identify many of the challenges poverty presents for learners in respect of their education and well-being and sets out a number of interventions schools can adopt to help ameliorate the impact of poverty by taking a whole school approach.

CHILDREN IN WALES - PLANT YNG NGHYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

20 Restricted funds

(Continued)

Welsh Government - Loneliness and Isolation - Children in Wales was commissioned by Welsh Government to develop a bilingual child friendly version of the consultation document to be circulated to all our contacts across Wales. The young people's version was circulated to our members and posted on the website. The work was also taken to a workshop event in Llanrwst North Wales and a conference in Cardiff. Over 120 young people responded to the consultations at events and a further 50 replied on line.

PHW - Parents Information Project- Children in Wales will work with Public Health Wales to reach groups of parents of pre-birth to seven years old to inform them and to gather their views about methods and types of information that they wish to receive.

Getting Ready Project - Grant aim is to increase the housing support available to vulnerable young people who are transitioning from local authority care.

Price of Pupil Poverty - Funding received is to develop a suite of guides aimed at schools and educators to raise awareness of the impact of poverty on pupils. Furthermore a designated development officer is to be recruited to work directly with schools for training and support.

NYSG National - National Youth Stakeholders Group is an all Wales Youth led reference group addressing and reviewing mental health and Wellbeing initiatives. CIW are responsible for the recruitment of the group and the facilitation and communications for each event.

EHRC Project - EHRC funding is to deliver a series of activities for organisations in Wales to help them identify the key priority children's rights issues.

Job Retention Scheme- The restricted fund represents funds received to fund employee salary costs who were placed on furlough.

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Building fund	259,958	(259,958)	-	-	-
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Building fund

Relates to funds set aside for the future investment of purchasing freehold property for use by the charity. In the prior year the trustees consider this fund was no longer required.

CHILDREN IN WALES - PLANT YNG NGHYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

22 Analysis of net assets between funds

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	5,225	-	5,225	2,393	-	2,393
Investments	384,503	-	384,503	327,756	-	327,756
Current assets/ (liabilities)	107,791	170,294	278,085	169,747	150,411	320,158
Long term liabilities	(31,058)	-	(31,058)	-	-	-
Provisions and pensions	(1,831,000)	-	(1,831,000)	(1,165,000)	-	(1,165,000)
	<u>(1,364,539)</u>	<u>170,294</u>	<u>(1,194,245)</u>	<u>(665,104)</u>	<u>150,411</u>	<u>(514,693)</u>

23 Liability of trustees

The charity is limited by guarantee, not having a share capital, the word limited being omitted from its name pursuant to a licence from the Department of Trade. Each trustee of the company is liable to a maximum of £1 in the event of the winding up of the charity and is not entitled to any share in the assets of the company.

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	44,814	36,155
Between two and five years	132,996	3,347
In over five years	230,208	-
	<u>408,018</u>	<u>39,502</u>

25 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

CHILDREN IN WALES - PLANT YNG NGHYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

26	Cash generated from operations	2021 £	2020 £
	Deficit for the year	(13,552)	(23,693)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(12,515)	(13,128)
	Fair value gains and losses on investments	(59,125)	39,810
	Depreciation and impairment of tangible fixed assets	1,802	5,362
	Movements in working capital:		
	Decrease/(increase) in debtors	34,441	(101,500)
	Increase in creditors	48,471	31,691
	(Decrease) in deferred income	(31,268)	(10,308)
	Cash absorbed by operations	(31,746)	(71,766)

27	Analysis of changes in net funds	At 1 April 2020 £	Cash flowsAt 31 March 2021 £	£
	Cash at bank and in hand	265,985	9,578	275,563
	Loans falling due after more than one year	-	(31,058)	(31,058)
		265,985	(21,480)	244,505

28 Custodial Trustee - Edward Nichol Fund

The Children's Society has withdrawn from Wales and left behind two Victorian legacies, bequeathed for work with deprived children in Wales.

In order that the funds could be spent in accordance with the donors' wishes, the Children's Society split the fund 80% to Tros Gynnal Plant and 20% to the Church in Wales Diocese of Llandaff. Children in Wales was nominated to be the Custodial Trustee of the newly created "Edward Nicholl Trust" and will pay the income received by the fund to Tros Gynnal Plant and the Church in Wales in the agreed proportions.

In accordance with Charity Commission guidelines on "Funds held as Custodial Trustee" the assets of the Edward Nicholl Trust Fund are not included in the Balance Sheet.

The assets of the fund are held separately from the charity's own assets and are safely held in either a trust bank account or with appointed investment managers.

The object of the Edward Nicholl Fund is the care and support of children and young persons. This is consistent with the objects of Tros Gynnal Plant and the Church in Wales, to which the money shall be applied. The trustees seek to adopt a conservative investment policy to achieve a return and capital growth and also take professional advice towards the investments.

Assets held at 31 March

	2021 £	2020 £
Funds held in the trust bank account	19,562	19,275

CHILDREN IN WALES - PLANT YNG NGHYMURU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

28	Custodial Trustee - Edward Nichol Fund		(Continued)
	Fair value of the investment portfolio by investment managers	1,423,035	1,159,974
		<hr/>	<hr/>
	Total assets	1,442,597	1,179,249
		<hr/>	<hr/>