

# DUSHINSKY TRUST LIMITED

England & Wales · Charity number 1020301

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [02775970](#)

**Registered** 1993-04-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 23 Braydon Road  
London  
N16 6QL

**Phone** 02088027144

## Activities

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**Objects:** 1.THE ADVANCEMENT OD RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH. 2.THE RELIEF OF POVERTY.

**Activities:** To assist in the provision of orthodox jewish education and to alleviate poverty.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups

## Geography

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- **Area of benefit:** NOT DEFINED BUT IN PRACTICE ISRAEL
- Israel

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£478,598	£441,958	-	-
2024-03-31	£519,196	£544,797	£18,183	0
2023-03-31	£820,788	£806,895	£42,974	0
2022-03-31	£744,857	£768,108	£29,081	0
2021-03-31	£660,833	£612,442	£52,332	0

## Trustees

Name	Role	Appointed
MOSCHE SCHISCHA		1992-12-22
SIMON REISNER		
ZVI LEVINE		1992-12-22

**DUSHINSKY TRUST LIMITED**

England & Wales - Charity number 1020301

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# Accounts

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**REGISTERED COMPANY NUMBER: 02775970 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1020301**

**DUSHINSKY TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

**DUSHINSKY TRUST LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**DUSHINSKY TRUST LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>TRUSTEES</b>	Z Levine S Reisner M Schischa
<b>COMPANY SECRETARY</b>	S Reisner
<b>REGISTERED OFFICE</b>	23 Braydon Road London N16 6QL
<b>REGISTERED COMPANY NUMBER</b>	02775970 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1020301
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

# DUSHINSKY TRUST LIMITED (REGISTERED NUMBER: 02775970)

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims for public benefit

The objects of the charity are:

- 1) The advancement of religion in accordance with the Orthodox Jewish faith
- 2) The relief of poverty

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

### GRANTMAKING

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

### ACHIEVEMENTS AND PERFORMANCE

#### Review of activities

The charity's income fell by about 7% and grantmaking by 19% compared with the previous year. The charity was left with a surplus for the year. During the year the charity continued its philanthropic activities and has maintained its support of organisations engaging in education, advancement of religion and the relief of poverty.

### FINANCIAL REVIEW

#### Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £54,823 (2024: £18,183), of which £16,000 (2023 - Nil) was restricted.

### FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Charity constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 22 December 1992.

#### Organisational structure

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

#### Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

**DUSHINSKY TRUST LIMITED (REGISTERED NUMBER: 02775970)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 January 2026 and signed on its behalf by:

S Reisner - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUSHINSKY TRUST LIMITED**

### **Independent examiner's report to the trustees of Dushinsky Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

13 January 2026

**DUSHINSKY TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	458,598	20,000	478,598	519,196
<b>EXPENDITURE ON</b>					
Raising funds	3	1,246	-	1,246	810
<b>Charitable activities</b>					
Grantmaking	4	434,684	4,000	438,684	540,594
Support costs		2,028	-	2,028	2,583
<b>Total</b>		<u>437,958</u>	<u>4,000</u>	<u>441,958</u>	<u>543,987</u>
<b>NET INCOME/(EXPENDITURE)</b>		20,640	16,000	36,640	(24,791)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		18,183	-	18,183	42,974
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>38,823</u></u>	<u><u>16,000</u></u>	<u><u>54,823</u></u>	<u><u>18,183</u></u>

The notes form part of these financial statements

**DUSHINSKY TRUST LIMITED (REGISTERED NUMBER: 02775970)**

**BALANCE SHEET  
31 MARCH 2025**

	<b>Notes</b>	<b>2025 £</b>	<b>2024 £</b>
<b>CURRENT ASSETS</b>			
Cash at bank		56,623	19,983
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,800)	(1,800)
<b>NET CURRENT ASSETS</b>		<u>54,823</u>	<u>18,183</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		54,823	18,183
<b>NET ASSETS</b>		<u>54,823</u>	<u>18,183</u>
<b>FUNDS</b>	11		
Unrestricted funds:			
General fund		38,823	18,183
Restricted funds:			
Restricted fund		<u>16,000</u>	<u>-</u>
<b>TOTAL FUNDS</b>		<u>54,823</u>	<u>18,183</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 January 2026 and were signed on its behalf by:

S Reisner - Trustee

The notes form part of these financial statements

# DUSHINSKY TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations	458,598	20,000	478,598	519,196
	<u>458,598</u>	<u>20,000</u>	<u>478,598</u>	<u>519,196</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Function	1,246	-	1,246	810
	<u>1,246</u>	<u>-</u>	<u>1,246</u>	<u>810</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grantmaking	438,684	-	438,684
Support costs	-	2,028	2,028
	<u>438,684</u>	<u>2,028</u>	<u>440,712</u>

**5. GRANTS PAYABLE**

	2025 £	2024 £
Grantmaking	438,684	540,594
	<u>438,684</u>	<u>540,594</u>

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Relief of poverty	49,950	78,543
Advancement of religion	313,706	292,449
Advancement of education	66,728	152,452
Social welfare	4,300	150
	<u>434,684</u>	<u>523,594</u>

Kehal Beit Yosef Zvi	62,958
United Talmidey Harav Dushinsky	57,039
Congregation Ahavat Yisroel	51,630
Bezel Hachochma	47,305
Yeshivat Minchat Yitzchak	33,400
Mosdos Dushinsky	26,515
Ahavat Israel Synagogue	18,000
Others below £15,000	137,837
	<u>434,684</u>

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**5. GRANTS PAYABLE - continued**

The total grants paid to individuals during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Relief of poverty	4,000	17,000
	<u>4,000</u>	<u>17,000</u>

**6. SUPPORT COSTS**

	<b>Finance</b>	<b>Other</b>	<b>Governance</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>costs</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Support costs	192	36	1,800	2,028
	<u>192</u>	<u>36</u>	<u>1,800</u>	<u>2,028</u>

Support costs, included in the above, are as follows:

**Finance**

	<b>2025</b>	<b>2024</b>
	<b>Support</b>	<b>Total</b>
	<b>costs</b>	<b>activities</b>
	<b>£</b>	<b>£</b>
Bank charges	192	272
	<u>192</u>	<u>272</u>

**Other**

	<b>2025</b>	<b>2024</b>
	<b>Support</b>	<b>Total</b>
	<b>costs</b>	<b>activities</b>
	<b>£</b>	<b>£</b>
Sundries	36	-
	<u>36</u>	<u>-</u>

**Governance costs**

	<b>2025</b>	<b>2024</b>
	<b>Support</b>	<b>Total</b>
	<b>costs</b>	<b>activities</b>
	<b>£</b>	<b>£</b>
Independent examiner's fee	690	690
Independent examiner's other fees	1,110	1,110
General expenses	-	511
	<u>1,800</u>	<u>2,311</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**8. AVERAGE NUMBER OF STAFF**

The average number of staff in the year was NIL (2024: NIL).

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted fund</b>	<b>Restricted fund</b>	<b>2025 Total funds</b>	<b>2024 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	40,623	16,000	56,623	19,983
Current liabilities	(1,800)	-	(1,800)	(1,800)
	<u>38,823</u>	<u>16,000</u>	<u>54,823</u>	<u>18,183</u>

**11. MOVEMENT IN FUNDS**

	<b>At 1.4.24</b>	<b>Net movement in funds</b>	<b>At 31.3.25</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	18,183	20,640	38,823
<b>Restricted funds</b>			
Restricted fund	-	16,000	16,000
	<u>18,183</u>	<u>36,640</u>	<u>54,823</u>
<b>TOTAL FUNDS</b>	<u>18,183</u>	<u>36,640</u>	<u>54,823</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	458,598	(437,958)	20,640
<b>Restricted funds</b>			
Restricted fund	20,000	(4,000)	16,000
	<u>478,598</u>	<u>(441,958)</u>	<u>36,640</u>
<b>TOTAL FUNDS</b>	<u>478,598</u>	<u>(441,958)</u>	<u>36,640</u>

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	<b>At 1.4.23</b>	<b>Net movement in funds</b>	<b>At 31.3.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	42,974	(24,791)	18,183
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>42,974</u>	<u>(24,791)</u>	<u>18,183</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	519,196	(543,987)	(24,791)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>519,196</u>	<u>(543,987)</u>	<u>(24,791)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**DUSHINSKY TRUST LIMITED**

England & Wales - Charity number 1020301

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# Accounts

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**REGISTERED COMPANY NUMBER: 02775970 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1020301**

**DUSHINSKY TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# DUSHINSKY TRUST LIMITED

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**DUSHINSKY TRUST LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>TRUSTEES</b>	Z Levine S Reisner M Schischa
<b>COMPANY SECRETARY</b>	S Reisner
<b>REGISTERED OFFICE</b>	23 Braydon Road London N16 6QL
<b>REGISTERED COMPANY NUMBER</b>	02775970 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1020301
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

# DUSHINSKY TRUST LIMITED (REGISTERED NUMBER: 02775970)

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims for public benefit

The objects of the charity are:

- 1) The advancement of religion in accordance with the Orthodox Jewish faith
- 2) The relief of poverty

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

### GRANTMAKING

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

### ACHIEVEMENT AND PERFORMANCE

#### Review of activities

The charity's income fell by almost 37% with a commensurate decrease in grantmaking of 33% compared with the previous year. The charity recorded a deficit for the year, which was funded from reserves. During the year the charity continued its philanthropic activities and has maintained its support of organisations engaging in education, advancement of religion, and the relief of poverty.

### FINANCIAL REVIEW

#### Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at £18,183 (2023: £42,974).

### FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Charity constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 22 December 1992.

#### Organisational structure

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

#### Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

**DUSHINSKY TRUST LIMITED (REGISTERED NUMBER: 02775970)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 January 2025 and signed on its behalf by:

S Reisner - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUSHINSKY TRUST LIMITED**

### **Independent examiner's report to the trustees of Dushinsky Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

12 January 2025

**DUSHINSKY TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	<b>Notes</b>	<b>2024 Unrestricted fund £</b>	<b>2023 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	519,196	820,788
<b>EXPENDITURE ON</b>			
Raising funds	3	810	1,142
<b>Charitable activities</b>			
Grantmaking	4	540,594	803,360
Support costs		2,583	2,393
<b>Total</b>		<u>543,987</u>	<u>806,895</u>
<b>NET INCOME/(EXPENDITURE)</b>		(24,791)	13,893
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		42,974	29,081
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>18,183</u></u>	<u><u>42,974</u></u>

The notes form part of these financial statements

**DUSHINSKY TRUST LIMITED (REGISTERED NUMBER: 02775970)**

**BALANCE SHEET  
31 MARCH 2024**

		<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
<b>CURRENT ASSETS</b>			
Cash at bank		19,983	44,534
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,800)	(1,560)
<b>NET CURRENT ASSETS</b>		<u>18,183</u>	<u>42,974</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		18,183	42,974
<b>NET ASSETS</b>		<u>18,183</u>	<u>42,974</u>
<b>FUNDS</b>	10		
Unrestricted funds:			
General fund		<u>18,183</u>	<u>42,974</u>
<b>TOTAL FUNDS</b>		<u>18,183</u>	<u>42,974</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 January 2025 and were signed on its behalf by:

S Reisner - Trustee

The notes form part of these financial statements

**DUSHINSKY TRUST LIMITED**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

	<b>Notes</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(24,551)	14,074
Net cash (used in)/provided by operating activities		<u>(24,551)</u>	<u>14,074</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(24,551)</u>	<u>14,074</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>44,534</u>	<u>30,460</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>19,983</u></u>	<u><u>44,534</u></u>

The notes form part of these financial statements

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(24,791)	13,893
<b>Adjustments for:</b>		
Increase in creditors	240	181
	<u>          </u>	<u>          </u>
<b>Net cash (used in)/provided by operations</b>	<u><u>(24,551)</u></u>	<u><u>14,074</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.4.23</b>	<b>Cash flow</b>	<b>At 31.3.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	44,534	(24,551)	19,983
	<u>          </u>	<u>          </u>	<u>          </u>
	44,534	(24,551)	19,983
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u><u>44,534</u></u>	<u><u>(24,551)</u></u>	<u><u>19,983</u></u>

# DUSHINSKY TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. DONATIONS AND LEGACIES**

	<b>2024</b>	<b>2023</b>
	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Donations	519,196	820,788
	<u>519,196</u>	<u>820,788</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	<b>2024</b>	<b>2023</b>
	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Function	810	1,142
	<u>810</u>	<u>1,142</u>

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 5)</b>	<b>Support costs (see note 6)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Grantmaking	540,594	-	540,594
Support costs	-	2,583	2,583
	<u>540,594</u>	<u>2,583</u>	<u>543,177</u>

**5. GRANTS PAYABLE**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Grantmaking	540,594	803,360
	<u>540,594</u>	<u>803,360</u>

The total grants paid to institutions during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Relief of poverty	78,543	116,204
Advancement of religion	292,449	346,978
Advancement of education	152,452	250,290
Social welfare	150	48,808
	<u>523,594</u>	<u>762,280</u>

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. GRANTS PAYABLE - continued**

Bezel Hachochma	74,922
Harav Dushinsky	55,069
Yeshivat Minchat Yitzchak	45,736
Mosdos Dushinsky	45,070
Keren Habinyan Dushinsky	33,500
Kollel Tarbitza Dushinsky	26,500
Kahal Beit Yosef	25,455
Shikdu Veshimru Scholarship Fund	25,000
Ish Lerehu Fund Dushinsky	22,000
Tzidkas Maharitz Aid Fund	15,000
Others below £15,000	155,342
	523,594
	523,594

The total grants paid to individuals during the year was as follows:

	<b>2024</b>	<b>2023</b>
	£	£
Relief of poverty	17,000	41,080
	17,000	41,080

**6. SUPPORT COSTS**

	<b>Finance</b>	<b>Governance costs</b>	<b>Totals</b>
	£	£	£
Support costs	272	2,311	2,583
	272	2,311	2,583

Support costs, included in the above, are as follows:

**Finance**

	<b>2024</b>	<b>2023</b>
	<b>Support costs</b>	<b>Total activities</b>
	£	£
Bank charges	272	316
	272	316

**Governance costs**

	<b>2024</b>	<b>2023</b>
	<b>Support costs</b>	<b>Total activities</b>
	£	£
Independent examiner's fee	690	600
Independent examiner's other fees	1,110	960
General expenses	511	517
	2,311	2,077

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**8. AVERAGE NUMBER OF STAFF**

The average number of staff in the year was NIL (2023: NIL).

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,800	1,560
	<u>1,800</u>	<u>1,560</u>

**10. MOVEMENT IN FUNDS**

	<b>At 1.4.23</b>	<b>Net movement in funds</b>	<b>At 31.3.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	42,974	(24,791)	18,183
	<u>42,974</u>	<u>(24,791)</u>	<u>18,183</u>
<b>TOTAL FUNDS</b>	<u>42,974</u>	<u>(24,791)</u>	<u>18,183</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	519,196	(543,987)	(24,791)
	<u>519,196</u>	<u>(543,987)</u>	<u>(24,791)</u>
<b>TOTAL FUNDS</b>	<u>519,196</u>	<u>(543,987)</u>	<u>(24,791)</u>

**Comparatives for movement in funds**

	<b>At 1.4.22</b>	<b>Net movement in funds</b>	<b>At 31.3.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	29,081	13,893	42,974
	<u>29,081</u>	<u>13,893</u>	<u>42,974</u>
<b>TOTAL FUNDS</b>	<u>29,081</u>	<u>13,893</u>	<u>42,974</u>

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	820,788	(806,895)	13,893
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>820,788</u>	<u>(806,895)</u>	<u>13,893</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**DUSHINSKY TRUST LIMITED**

England & Wales - Charity number 1020301

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# Accounts

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**REGISTERED COMPANY NUMBER: 02775970 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1020301**

**DUSHINSKY TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# DUSHINSKY TRUST LIMITED

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**DUSHINSKY TRUST LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>TRUSTEES</b>	Z Levine S Reisner M Schischa
<b>COMPANY SECRETARY</b>	S Reisner
<b>REGISTERED OFFICE</b>	23 Braydon Road London N16 6QL
<b>REGISTERED COMPANY NUMBER</b>	02775970 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1020301
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE INFORMATION**

The information is shown on page 1 of the financial statements and forms part of this report.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims for public benefit**

The objects of the charity are assisting in the alleviation of poverty and furtherance of Orthodox Jewish education in the UK and abroad. Particular emphasis is given to Dushinsky and Minchas Yitzchak institutions in Israel.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

**GRANTMAKING**

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

**ACHIEVEMENT AND PERFORMANCE**

**Review of activities**

The trustees are pleased with the overall results for the year. The charity's income increased by about 10% with an increase in grantmaking of 6% compared with the previous year. This left a surplus for the year. During the year the charity continued its philanthropic activities and has maintained its support of organisations engaging in education, advancement of religion, and the relief of poverty.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at £42,974 (2022 - £29,081).

**FUTURE PLANS**

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 22 December 1992.

**Organisational structure**

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

**Risk management**

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

**DUSHINSKY TRUST LIMITED (REGISTERED NUMBER: 02775970)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 March 2024 and signed on its behalf by:

S Reisner - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUSHINSKY TRUST LIMITED

## Independent examiner's report to the trustees of Dushinsky Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

19 March 2024

**DUSHINSKY TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

		<b>2023 Unrestricted fund £</b>	<b>2022 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies	2	820,788	744,857
<b>EXPENDITURE ON</b>			
Raising funds	3	1,142	11,416
<b>Charitable activities</b>	4		
Grantmaking		803,360	753,515
Support costs		2,393	3,177
<b>Total</b>		806,895	768,108
<b>NET INCOME/(EXPENDITURE)</b>		13,893	(23,251)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		29,081	52,332
<b>TOTAL FUNDS CARRIED FORWARD</b>		42,974	29,081

The notes form part of these financial statements

**DUSHINSKY TRUST LIMITED (REGISTERED NUMBER: 02775970)**

**BALANCE SHEET  
31 MARCH 2023**

	<b>Notes</b>	<b>2023 Total funds £</b>	<b>2022 Total funds £</b>
<b>CURRENT ASSETS</b>			
Cash at bank		44,534	30,460
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,560)	(1,379)
<b>NET CURRENT ASSETS</b>		<u>42,974</u>	<u>29,081</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		42,974	29,081
<b>NET ASSETS</b>		<u>42,974</u>	<u>29,081</u>
<b>FUNDS</b>	10		
Unrestricted funds:			
General fund		<u>42,974</u>	<u>29,081</u>
<b>TOTAL FUNDS</b>		<u>42,974</u>	<u>29,081</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 March 2024 and were signed on its behalf by:

S Reisner - Trustee

The notes form part of these financial statements

**DUSHINSKY TRUST LIMITED**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Notes</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	14,074	(22,923)
Net cash provided by/(used in) operating activities		<u>14,074</u>	<u>(22,923)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>14,074</u>	<u>(22,923)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>30,460</u>	<u>53,383</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>44,534</u></u>	<u><u>30,460</u></u>

The notes form part of these financial statements

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	13,893	(23,251)
<b>Adjustments for:</b>		
Increase in creditors	181	328
	<u>14,074</u>	<u>(22,923)</u>
<b>Net cash provided by/(used in) operations</b>	<u><u>14,074</u></u>	<u><u>(22,923)</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.4.22</b>	<b>Cash flow</b>	<b>At 31.3.23</b>
	£	£	£
<b>Net cash</b>			
Cash at bank	30,460	14,074	44,534
	<u>30,460</u>	<u>14,074</u>	<u>44,534</u>
<b>Total</b>	<u><u>30,460</u></u>	<u><u>14,074</u></u>	<u><u>44,534</u></u>

# DUSHINSKY TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

### 2. DONATIONS AND LEGACIES

	<b>2023</b>	<b>2022</b>
	<b>Unrestricted</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>
Donations	820,788	744,857

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**3. RAISING FUNDS**

**Raising donations and legacies**

	<b>2023</b>	<b>2022</b>
	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Function	1,142	11,416
	<u>1,142</u>	<u>11,416</u>

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 5)</b>	<b>Support costs (see note 6)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Grantmaking	803,360	-	803,360
Support costs	-	2,393	2,393
	<u>803,360</u>	<u>2,393</u>	<u>805,753</u>

**5. GRANTS PAYABLE**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Grantmaking	803,360	753,515
	<u>803,360</u>	<u>753,515</u>

The total grants paid to institutions during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Relief of poverty	116,204	73,300
Advancement of religion	346,978	147,550
Advancement of education	250,290	487,665
Social welfare	48,808	-
	<u>762,280</u>	<u>708,515</u>

Mivzar Beit Joseph	128,503
Beit Yosef Tzvi	64,947
United Institutions Maharitz Dushinsky	63,094
Shalvat Habait	47,058
Yeshivat Minchat Yitzchok	37,943
Kahal Beis Yosef Dushinsky	31,955
Keren Habinyan Dushinsky	30,000
Merkaz Mosdot Dushinsky	28,300
Netina Vechinuch	25,900
Ahavat Israel Synagogue	24,000
Ish Lerehu Aid Trust	21,000
Tarbitza Dushinsky Kollel	20,500
Others below £20,000	239,080
	<u>762,280</u>

Mosdot Maharitz mesh

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**5. GRANTS PAYABLE - continued**

The total grants paid to individuals during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Relief of poverty	41,080	45,000
	<u>41,080</u>	<u>45,000</u>

**6. SUPPORT COSTS**

	<b>Finance</b>	<b>Governance costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Support costs	316	2,077	2,393
	<u>316</u>	<u>2,077</u>	<u>2,393</u>

Support costs, included in the above, are as follows:

**Finance**

	<b>2023</b>	<b>2022</b>
	<b>Support costs</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Bank charges	316	1,075
	<u>316</u>	<u>1,075</u>

**Governance costs**

	<b>2023</b>	<b>2022</b>
	<b>Support costs</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Independent examiner's fee	600	690
Independent examiner's other fees	960	690
General expenses	517	379
Legal and professional fees	-	343
	<u>2,077</u>	<u>2,102</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. AVERAGE NUMBER OF STAFF**

The average number of staff in the year was NIL (2022 - NIL).

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,560	1,379
	<u>1,560</u>	<u>1,379</u>

**10. MOVEMENT IN FUNDS**

	<b>At 1.4.22</b>	<b>Net movement in funds</b>	<b>At 31.3.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	29,081	13,893	42,974
	<u>29,081</u>	<u>13,893</u>	<u>42,974</u>
<b>TOTAL FUNDS</b>	<u>29,081</u>	<u>13,893</u>	<u>42,974</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	820,788	(806,895)	13,893
	<u>820,788</u>	<u>(806,895)</u>	<u>13,893</u>
<b>TOTAL FUNDS</b>	<u>820,788</u>	<u>(806,895)</u>	<u>13,893</u>

**Comparatives for movement in funds**

	<b>At 1.4.21</b>	<b>Net movement in funds</b>	<b>At 31.3.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	52,332	(23,251)	29,081
	<u>52,332</u>	<u>(23,251)</u>	<u>29,081</u>
<b>TOTAL FUNDS</b>	<u>52,332</u>	<u>(23,251)</u>	<u>29,081</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	744,857	(768,108)	(23,251)
	<u>744,857</u>	<u>(768,108)</u>	<u>(23,251)</u>
<b>TOTAL FUNDS</b>	<u>744,857</u>	<u>(768,108)</u>	<u>(23,251)</u>

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**DUSHINSKY TRUST LIMITED**

England & Wales - Charity number 1020301

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# Accounts

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**REGISTERED COMPANY NUMBER: 02775970 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1020301**

**DUSHINSKY TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# DUSHINSKY TRUST LIMITED

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**DUSHINSKY TRUST LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2022**

<b>TRUSTEES</b>	Z Levine S Reisner M Schischa
<b>COMPANY SECRETARY</b>	S Reisner
<b>REGISTERED OFFICE</b>	23 Braydon Road London N16 6QL
<b>REGISTERED COMPANY NUMBER</b>	02775970 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1020301
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

# DUSHINSKY TRUST LIMITED

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims for public benefit

The objects of the charity are assisting in the alleviation of poverty and furtherance of Orthodox Jewish education in the UK and abroad. Particular emphasis is given to Dushinsky and Minchas Yitzchak institutions in Israel.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

### GRANTMAKING

#### Grant Policy

Grants are made to charitable institutions, organisations and individuals, which accord with the objects of the charity.

The trustees are approached for donations by a variety of charitable institutions and individuals and consider all requests which they receive and make donations based on circumstances and funds available.

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution.

### FINANCIAL REVIEW

#### Financial position

The Trustees are pleased with the overall results for the year. The Charity's income increased by almost 13% in comparison with the previous year; the Trustees increased grantmaking by over 23% compared with the previous year. There was deficit for the year which was funded from reserves.

#### Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at £29,081 (2021 - £52,332).

### FUTURE PLANS

The charity plans to continue its activities subject to incoming resources.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing Document

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 22 December 1992.

#### Recruitment, induction and training

The company's three trustees meet regularly to ensure that its objectives are met and that any risks identified and systems are put in place to protect the charity. It is not the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

#### Risk Management

The trustees actively review the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

**DUSHINSKY TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 December 2022 and signed on its behalf by:

S Reisner - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUSHINSKY TRUST LIMITED**

### **Independent examiner's report to the trustees of Dushinsky Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Hager FCCA FAPA  
Association of Chartered Certified Accountants  
Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

21 December 2022

**DUSHINSKY TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	744,857	660,833
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
Raising funds		11,416	330
<b>Charitable activities</b>	3		
Grantmaking		753,515	609,730
Support costs		3,177	2,382
		<hr/>	<hr/>
<b>Total</b>		768,108	612,442
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		(23,251)	48,391
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		52,332	3,941
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>29,081</u>	<u>52,332</u>

The notes form part of these financial statements

**DUSHINSKY TRUST LIMITED (REGISTERED NUMBER: 02775970)**

**BALANCE SHEET  
31 MARCH 2022**

	<b>Notes</b>	<b>2022 Total funds £</b>	<b>2021 Total funds £</b>
<b>CURRENT ASSETS</b>			
Cash at bank		30,460	53,383
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,379)	(1,051)
<b>NET CURRENT ASSETS</b>		<u>29,081</u>	<u>52,332</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		29,081	52,332
<b>NET ASSETS</b>		<u>29,081</u>	<u>52,332</u>
<b>FUNDS</b>	9		
Unrestricted funds:			
General fund		<u>29,081</u>	<u>52,332</u>
<b>TOTAL FUNDS</b>		<u>29,081</u>	<u>52,332</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2022 and were signed on its behalf by:

S Reisner - Trustee

The notes form part of these financial statements

**DUSHINSKY TRUST LIMITED**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Notes</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(22,923)	47,492
Net cash (used in)/provided by operating activities		(22,923)	47,492
<b>Change in cash and cash equivalents in the reporting period</b>		(22,923)	47,492
<b>Cash and cash equivalents at the beginning of the reporting period</b>		53,383	5,891
<b>Cash and cash equivalents at the end of the reporting period</b>		30,460	53,383

The notes form part of these financial statements

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(23,251)	48,391
<b>Adjustments for:</b>		
Increase/(decrease) in creditors	328	(899)
<b>Net cash (used in)/provided by operations</b>	<u>(22,923)</u>	<u>47,492</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.4.21</b>	<b>Cash flow</b>	<b>At 31.3.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	53,383	(22,923)	30,460
	<u>53,383</u>	<u>(22,923)</u>	<u>30,460</u>
<b>Total</b>	<u>53,383</u>	<u>(22,923)</u>	<u>30,460</u>

# DUSHINSKY TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. DONATIONS AND LEGACIES**

	<b>2022</b>	<b>2021</b>
	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Donations	744,857	660,833
	<u>744,857</u>	<u>660,833</u>

**3. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 4)</b>	<b>Support costs (see note 5)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Grantmaking	753,515	-	753,515
Support costs	-	3,177	3,177
	<u>753,515</u>	<u>3,177</u>	<u>756,692</u>

**4. GRANTS PAYABLE**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Grantmaking	753,515	609,730
	<u>753,515</u>	<u>609,730</u>

The total grants paid to institutions during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Relief of poverty	73,300	71,300
Advancement of religion	147,550	179,630
Advancement of education	487,665	312,300
	<u>708,515</u>	<u>563,230</u>

Yeshivat Minchat Yitzchak	172,865	
United Institutions Maharitz Dushinsky	103,200	
Kahal Beis Yosef Dushinsky Jerusalem	35,700	
Mosdot Maharitz Dushinsky Bet Shemesh	33,000	
Netina Vechinuch	30,000	
Keren Habinyan Dushinsky	59,050	
Ahavas Yakov	30,000	
Talmud Ohel Leah Bnei Brak	24,000	
Lachmei Simcha Fund	23,500	
Shikdu V'Shimru Scholarship Fund	20,000	
Yachad Institutions	20,000	
Others below £20,000	157,200	
	<u>708,515</u>	

The total grants paid to individuals during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Relief of poverty	45,000	46,500
	<u>45,000</u>	<u>46,500</u>

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**5. SUPPORT COSTS**

	<b>Finance</b>	<b>Governance</b>	<b>Totals</b>
	<b>£</b>	<b>costs</b>	<b>£</b>
Support costs	1,075	2,102	3,177
	<u>          </u>	<u>          </u>	<u>          </u>

Support costs, included in the above, are as follows:

**Finance**

	<b>2022</b>		<b>2021</b>
	<b>Support</b>		<b>Total</b>
	<b>costs</b>		<b>activities</b>
	<b>£</b>		<b>£</b>
Bank charges	1,075		1,332
	<u>          </u>		<u>          </u>

**Governance costs**

	<b>2022</b>		<b>2021</b>
	<b>Support</b>		<b>Total</b>
	<b>costs</b>		<b>activities</b>
	<b>£</b>		<b>£</b>
Independent examiner's fee	690		550
Independent examiner's other fees	690		500
General expenses	379		-
Legal and professional fees	343		-
	<u>          </u>		<u>          </u>
	<u>2,102</u>		<u>1,050</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**7. AVERAGE NUMBER OF STAFF**

The average number of staff in the year was NIL (2021 - NIL).

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,379	1,051
	<u>          </u>	<u>          </u>

**9. MOVEMENT IN FUNDS**

	<b>At 1.4.21</b>	<b>Net movement in funds</b>	<b>At 31.3.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	52,332	(23,251)	29,081
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>52,332</u>	<u>(23,251)</u>	<u>29,081</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	744,857	(768,108)	(23,251)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>744,857</u>	<u>(768,108)</u>	<u>(23,251)</u>

**Comparatives for movement in funds**

	<b>At 1.4.20</b>	<b>Net movement in funds</b>	<b>At 31.3.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	3,941	48,391	52,332
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>3,941</u>	<u>48,391</u>	<u>52,332</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	660,833	(612,442)	48,391
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>660,833</u>	<u>(612,442)</u>	<u>48,391</u>

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**DUSHINSKY TRUST LIMITED**

England & Wales - Charity number 1020301

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# Accounts

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**REGISTERED COMPANY NUMBER: 02775970 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1020301**

**DUSHINSKY TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# DUSHINSKY TRUST LIMITED

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**DUSHINSKY TRUST LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>TRUSTEES</b>	Z Levine S Reisner M Schischa
<b>COMPANY SECRETARY</b>	S Reisner
<b>REGISTERED OFFICE</b>	23 Braydon Road London N16 6QL
<b>REGISTERED COMPANY NUMBER</b>	02775970 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1020301
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

## **DUSHINSKY TRUST LIMITED (REGISTERED NUMBER: 02775970)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **REFERENCE AND ADMINISTRATIVE INFORMATION**

The information is shown on page 1 of the financial statements and forms part of this report.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims for public benefit**

The objects of the charity are assisting in the alleviation of poverty and furtherance of Orthodox Jewish education in the UK and abroad. Particular emphasis is given to Dushinsky and Minchas Yitzchak institutions in Israel.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

#### **GRANTMAKING**

##### **Grant Policy**

Grants are made to charitable institutions, organisations and individuals, which accord with the objects of the charity.

The trustees are approached for donations by a variety of charitable institutions and individuals and consider all requests which they receive and make donations based on circumstances and funds available.

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution.

#### **FINANCIAL REVIEW**

##### **Financial position**

Income has significantly reduced (almost 27%) on the previous year. This is largely due to the effect of the Covid-19 pandemic which has caused significant uncertainty for donors, additionally, the charity incurred a deficit in the previous period. Prudence was therefore exercised and the trustees reduced grantmaking by almost 40%.

##### **Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at £52,332 (2020 - £3,941).

#### **FUTURE PLANS**

The charity plans to continue its activities subject to incoming resources.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 22 December 1992.

##### **Recruitment, induction and training**

The company's three trustees meet regularly to ensure that its objectives are met and that any risks identified and systems are put in place to protect the charity. It is not the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

##### **Risk Management**

The trustees actively review the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

**DUSHINSKY TRUST LIMITED (REGISTERED NUMBER: 02775970)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 January 2022 and signed on its behalf by:

S Reisner - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUSHINSKY TRUST LIMITED**

### **Independent examiner's report to the trustees of Dushinsky Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Hager FCCA FAPA  
Association of Chartered Certified Accountants  
Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

30 December 2021

**DUSHINSKY TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

		<b>2021 Unrestricted fund £</b>	<b>2020 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies	2	660,833	901,887
<b>EXPENDITURE ON</b>			
Raising funds	3	1,332	1,282
<b>Charitable activities</b>	4		
Charitable activities		611,110	992,878
<b>Total</b>		<u>612,442</u>	<u>994,160</u>
<b>NET INCOME/(EXPENDITURE)</b>		48,391	(92,273)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		3,941	96,214
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>52,332</u></u>	<u><u>3,941</u></u>

The notes form part of these financial statements

**DUSHINSKY TRUST LIMITED (REGISTERED NUMBER: 02775970)**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		53,383	5,891
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,051)	(1,950)
<b>NET CURRENT ASSETS</b>		<u>52,332</u>	<u>3,941</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		52,332	3,941
<b>NET ASSETS</b>		<u>52,332</u>	<u>3,941</u>
<b>FUNDS</b>	10		
Unrestricted funds:			
General fund		<u>52,332</u>	<u>3,941</u>
<b>TOTAL FUNDS</b>		<u>52,332</u>	<u>3,941</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 January 2022 and were signed on its behalf by:

S Reisner - Trustee

The notes form part of these financial statements

**DUSHINSKY TRUST LIMITED**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Notes</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	47,492	(91,273)
Net cash provided by/(used in) operating activities		<u>47,492</u>	<u>(91,273)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>47,492</u>	<u>(91,273)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		5,891	97,164
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>53,383</u>	<u>5,891</u>

The notes form part of these financial statements

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	48,391	(92,273)
<b>Adjustments for:</b>		
(Decrease)/increase in creditors	(899)	1,000
<b>Net cash provided by/(used in) operations</b>	<u>47,492</u>	<u>(91,273)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.4.20</b>	<b>Cash flow</b>	<b>At 31.3.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	5,891	47,492	53,383
	<u>5,891</u>	<u>47,492</u>	<u>53,383</u>
<b>Total</b>	<u>5,891</u>	<u>47,492</u>	<u>53,383</u>

The notes form part of these financial statements

# DUSHINSKY TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. DONATIONS AND LEGACIES**

	<b>2021</b>	<b>2020</b>
	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Donations	660,833	901,887
	<u>660,833</u>	<u>901,887</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	<b>2021</b>	<b>2020</b>
	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Advertising	-	924
Bank charges	1,332	358
	<u>1,332</u>	<u>1,282</u>

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs</b>	<b>Grant funding of activities (see note 5)</b>	<b>Support costs (see note 6)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable activities	330	609,730	1,050	611,110
	<u>330</u>	<u>609,730</u>	<u>1,050</u>	<u>611,110</u>

**5. GRANTS PAYABLE**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Charitable activities	609,730	991,758
	<u>609,730</u>	<u>991,758</u>

The total grants paid to institutions during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Relief of poverty	71,300	131,128
Advancement of religion	179,630	512,254
Advancement of education	312,300	297,226
	<u>563,230</u>	<u>940,608</u>

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**5. GRANTS PAYABLE - continued**

Yeshivat Minchat Yitzchak	189,300
United Talmidei Harav Dushinsky	53,450
Kahal Beis Yosef Dushinsky Jerusalem	34,397
Netina Vechinuch Dushinsky Bet Shemesh	30,300
Keren Habinyan Dushinsky	24,500
Tzidkas Maharitz	20,000
Others below £20,000	211,283
	<u>563,230</u>

The total grants paid to individuals during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Relief of poverty	<u>46,500</u>	<u>51,150</u>

**6. SUPPORT COSTS**

	<b>Governance costs</b>
	<b>£</b>
Charitable activities	<u>1,050</u>

Support costs, included in the above, are as follows:

**Governance costs**

	<b>2021</b>	<b>2020</b>
	<b>Charitable activities</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Independent examiner's fee	550	500
Independent examiner's other fees	500	500
General expenses	-	120
	<u>1,050</u>	<u>1,120</u>

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**8. AVERAGE NUMBER OF STAFF**

The average number of staff in the year was Nil (2020 - Nil)

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,051	1,950
	<u>1,051</u>	<u>1,950</u>

**10. MOVEMENT IN FUNDS**

	<b>At 1.4.20</b>	<b>Net movement in funds</b>	<b>At 31.3.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	3,941	48,391	52,332
	<u>3,941</u>	<u>48,391</u>	<u>52,332</u>
<b>TOTAL FUNDS</b>	<u>3,941</u>	<u>48,391</u>	<u>52,332</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	660,833	(612,442)	48,391
	<u>660,833</u>	<u>(612,442)</u>	<u>48,391</u>
<b>TOTAL FUNDS</b>	<u>660,833</u>	<u>(612,442)</u>	<u>48,391</u>

**DUSHINSKY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**10. MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	<b>At 1.4.19</b>	<b>Net movement in funds</b>	<b>At 31.3.20</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	96,214	(92,273)	3,941
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>96,214</u>	<u>(92,273)</u>	<u>3,941</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	901,887	(994,160)	(92,273)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>901,887</u>	<u>(994,160)</u>	<u>(92,273)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.