SANCTUARY TRUST LIMITED

England & Wales · Charity number 1020295

Details

Status	Registered
Legal form	Charitable company
Company number	02721623
Registered	1993-04-28
Register	View on the Charity Commission register

Contact

Address	Sanctuary Trust Globe House Business Centre Globe Park Moss Bridge Road Rochdale Lancashi
Phone	01706 526722
Email	director@sanctuarytrust.org.uk
Website	www.sanctuarytrust.org.uk

Activities

Objects: TO RELIEVE PERSONS WHO ARE IN NEED AND HOMELESS AND TO PROMOTE THEIR REHABILITATION WITH A VIEW TO THEM TAKING THEIR FULL PLACE IN SOCIETY AND LIVING INDEPENDANTLY

Activities: Relief of Poverty

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** The General Public/mankind

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Geography

- Conwy
- Denbighshire
- Flintshire
- Gwynedd
- Isle Of Anglesey
- Lancashire
- Manchester City
- Wrexham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,629,891	£2,495,106	£523,220	56
2024-03-31	£104,140	£2,014,030	£388,435	58
2023-03-31	£1,732,435	£1,963,132	£402,051	59
2022-04-05	£1,610,134	£1,662,600	£632,748	53
2021-04-05	£1,483,386	£1,451,975	£685,214	47

Trustees

Name	Role	Appointed
JULIE KATHRYN LATHAM	Chair	2025-11-20
Ernest Michael Fowler		2024-01-15
JOHN EDWARDS		2019-08-05
Jonathan Sankey		2025-11-20
Rev CARL RYAN MCCANN MA. BA. TH		2018-02-19
Sarah Riding		2022-05-16

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SANCTUARY TRUST LIMITED

England & Wales - Charity number 1020295

Accounts

Company registration number: 02721623

Charity registration number: 1020295

The Sanctuary Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

KM
Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

The Sanctuary Trust Limited

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The Sanctuary Trust Limited

Reference and Administrative Details

Trustees	Mr C M Cowan Mr J A Edwards Mr E M Fowler Reverend C R McCann Reverend S Riding
Secretary	Mrs K O'Brien
Senior Management / Leadership Team	Mr D Lackner-Smith, Founder / Ambassador Mrs K O'Brien, Head of People Mr R Rowe, Head of Development Mrs J Rowley, Head of Operations Mr J Wigley, CEO
Charity Registration Number	1020295
Company Registration Number	02721623 The charity is incorporated in England and Wales.
Registered Office	Globe House Moss Bridge Rd Rochdale OL16 5EB
Auditor	KM Chartered Accountants 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
Bankers	National Westminister Bank PLC Town Hall Square Rochdale OL16 1LL

The Sanctuary Trust Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Trustees

Mr C M Cowan

Mr J A Edwards

Mr E M Fowler

Reverend C R McCann

Mrs L E Mills (resigned 21 October 2024)

Reverend S Riding

Objectives and activities

Objects and aims

The Sanctuary Trust is a practical expression of God's love, providing support and encouragement for people who are homeless or seeking to take control of their lives through drug, alcohol or other homeless-related problems.

The trust's aim is to help people to take a full place in society and live independently, and to give vulnerable people opportunity to improve their quality of life by providing a stable environment which enables them to take greater responsibility for their lives.

The Trustees are mindful of the Charity Commission guidance on public benefit. We believe that our activities make a significant difference to the lives of our clients and benefit the local communities in which we work. Our activities are planned to improve the lives of homeless people and to reduce homelessness.

Review of activities and achievements

In the year under review, the Charity's activities have continued to be directed to meet the need of those people who are homeless, at risk of homelessness or are otherwise affected through drug, alcohol or other homeless-related problems.

These activities have continued across the Greater Manchester region and North West Wales region where demand for our services has continued to increase, and where our response has both adapted and expanded, whilst being faced with a continuing pressure from the funding challenges placed on many of our key stakeholder funders.

This expansion has particularly been seen in North West Wales with new services being provided in our traditional locations and with traditional services being provided in new locations. Our Greater Manchester provision has also grown with new services being provided in the communities that we are well known in.

Our main commissioners in these areas have provided great support to our initiatives and we have been able to continue our residential offerings and provide on street support to those with nowhere else to turn. Our support services have provided practical support to help to prevent those who would otherwise become homeless. The support provided by our commissioners has been augmented by the generosity of our grant funders and other regular donors who provide support in monetary and in other practical ways.

The reputation of the Charity is underpinned by a dedicated team of staff and volunteers who lead the projects which deliver the most important outcomes, and without which we would be unable to make a difference in places where it is most needed. In addition to these 'front line' staff, the wider team have provided support to clients and colleagues with new initiatives, fundraising, care and concern, and good governance.

The Charity's social value contribution has grown with the placements for social work students from Salford University being extended into Manchester Metropolitan University and the University of Chester and through our involvement in multi-disciplinary discussions across the wider third sector and public sector teams.

In reflecting on the past year, we recognise the need to continue to deliver our vision through our whole team making a real difference in the neighbourhoods where we live and work, and we remain determined to reducing homelessness in these areas, with the support of fellow providers, funders and commissioners.

Plans for future periods

The Charity remains firmly fixed on its pledges to:

- Relieve homelessness
- End homelessness
- Prevent homelessness

To deliver these pledges the Charity has updated its supporting objectives to enable it to:

1. Create and Transform Homes with Purpose

Develop and renovate high-quality, affordable homes that reflect the aspirations of people with lived experience of homelessness or those at risk—providing safe, dignified places to thrive.

2. Deliver with Integrity and Vision

Operate as a well-led, values-driven charity committed to ethical leadership, continuous improvement, and meaningful impact.

3. Grow Sustainably and Responsibly

Maintain a strong, sustainable operating model that supports long-term growth and enables us to extend our reach and deepen our support.

The Charity continues to demonstrate progress in all of these areas and has exciting plans for the years ahead which it is determined to deliver.

Financial review

The charity's principal funding sources during the year were service contract income £1,197,580 (2024: £716,984), housing benefits received £1,039,755 (2024: £903,052) and a contribution received from the Welsh Assembly of £175,009 (2024: £162,346). Other sources of income received are shown in notes 4, 5, 6, 7 and 8 to the accounts. These resources have been used to provide accommodation and support to homeless and other vulnerable people.

With this expansion of services with new and exisiting commissioners, this has resulted in the charity reporting an increase in surplus for the year of £134,785 (2024: £13,616 deficit), further details of which are shown in the statement of financial activities on page 11. The charity's financial position at the end of the year is shown on the balance sheet (page 12), which shows that the charity's funds have been increased from £388,435 at 31 March 2024 to £523,220 at the end of the current year. These funds are further split between restricted and unrestricted. At the year end The Sanctuary Trust has restricted funds of £60,970 (2024: £108,450) and unrestricted funds of £462,250 (2024: £279,985), which can be seen in greater detail in note 22.

The Trustees consider the state of the charity's affairs to be satisfactory and look to the future with confidence.

Policy for managing risk and reserves

The trustees have assessed the risks and uncertainties to which the charity is exposed and consider the principal areas to be as follows:

- Continue to provide services that are both in line with the Charity's objectives and are most relevantly meeting the needs of the communities it serves
- Ensure all services are provided in a manner which is financially sustainable for the Charity and provide outcomes to the commissioners which are cost effective and demonstrate added value
- Deliver services which are meeting the quality levels expected by the Charity and which follow best practice in the sector

The trustees are satisfied that systems are in place to mitigate the charity's exposure to major risks. As part of that process, the trustees have implemented a risk management strategy, which comprises:

- An annual review of the risks which the charity may face
- The establishment of systems and procedures to mitigate those identified in the plan and
- The implementation of procedures designed to minimize any potential impact on the charity should any of those risks materialise.

It is the policy of the charity to maintain free reserves, which are unrestricted funds less fixed assets included therein (see note 22 to the accounts), at a level which equates to approximately three to four months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to respond to emergencies which may arise from time to time.

The amount of free reserves available at 31 March 2025 was £175,794 (2024: £103,077). The trustees are aware of the surplus earned in this financial year, which is a result of the planned investments in prior years done with the aim of growing the charity. The charity continues its programme of additional income generation and close cost management and will continue to monitor the financial position of the charity so that reserves move towards the target level.

Volunteers

The charity is very fortunate to have a large number of people who are willing to volunteer to assist in furthering the objects of providing support and encouragement for people who are homeless. There are formal processes in place to ensure that volunteers have appropriate training or experience and that they meet all legal requirements.

During the year the average number of volunteers that the charity had was 40 (2024: 45), with the decrease arising following changes to one of the projects in North Wales.

Structure, governance and management

Nature of governing document

The Sanctuary Trust Limited is a company limited by guarantee governed by its memorandum and articles of association dated 9 June 1992. It is registered as a charity with the Charity Commission.

Organisational Structure

A board of trustees, who meet on a regular basis, administer the charity. The Charity's leadership team (led by its CEO) are appointed by the board to manage the day to day operations of the organisation. The Sanctuary Trust is an accredited Living Wage employer and reviews its levels of pay on an annual basis in order to continue to remunerate all employees in excess of these minimums.

The Sanctuary Trust Limited

Trustees' Report

Recruitment and appointment of trustees

The Board seek to appoint trustees as vacancies arise or if they become aware that a person with appropriate skills and experience is available and willing to join the board.

Trustees' induction and training

There is no formal training provided for trustees but they are advised to read the literature available from the Charity Commission and they are made aware of their general duties and responsibilities as part of the recruitment process and once they join the board and attend meetings.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 16 September 2025 and signed on its behalf by:



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Mrs K O'Brien

Secretary

The Sanctuary Trust Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Sanctuary Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 16 September 2025 and signed on its behalf by:



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Mrs K O'Brien
Secretary

The Sanctuary Trust Limited

Independent Auditor's Report to the Members of The Sanctuary Trust Limited

Opinion

We have audited the financial statements of The Sanctuary Trust Limited (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of The Sanctuary Trust Limited

Opinion on other matter prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity sector;

- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we identified laws and regulations which were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures on material balances for which robust, substantive analytical procedures have been undertaken to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of noncompliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council’s website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor’s report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditor's Report to the Members of The Sanctuary Trust Limited



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Mark Heaton FCCA DchA (Senior Statutory Auditor)
For and on behalf of KM, Statutory Auditor

1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

16 September 2025

The Sanctuary Trust Limited

Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Income from:							
Donations	4	13,189	30,968	44,157	8,953	39,080	48,033
Charitable activities	5	2,479,951	9,400	2,489,351	1,836,223	60,052	1,896,275
Other trading activities	6	47,213	-	47,213	53,392	-	53,392
Investment income	7	9,607	-	9,607	2,715	-	2,715
Other income	8	39,563	-	39,563	-	-	-
Total income		2,589,523	40,368	2,629,891	1,901,283	99,132	2,000,415
Expenditure on:							
Raising funds	9	(50,834)	-	(50,834)	(68,690)	(636)	(69,326)
Charitable activities	10	(2,356,424)	(87,848)	(2,444,272)	(1,835,987)	(108,718)	(1,944,705)
Total expenditure		(2,407,258)	(87,848)	(2,495,106)	(1,904,677)	(109,354)	(2,014,031)
Net income/(expenditure)		182,265	(47,480)	134,785	(3,394)	(10,222)	(13,616)
Net movement in funds		182,265	(47,480)	134,785	(3,394)	(10,222)	(13,616)
Reconciliation of funds							
Total funds brought forward		279,985	108,450	388,435	283,379	118,672	402,051
Total funds carried forward	22	462,250	60,970	523,220	279,985	108,450	388,435

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown are shown in note 22.

The Sanctuary Trust Limited

(Registration number: 02721623)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	16	347,730	242,392
Current assets			
Debtors	17	203,172	100,038
Cash at bank and in hand		328,428	167,628
		531,600	267,666
Creditors: Amounts falling due within one year	18	(175,721)	(121,623)
Net current assets		355,879	146,043
Total assets less current liabilities		703,609	388,435
Creditors: Amounts falling due after more than one year	19	(180,389)	-
Net assets		523,220	388,435
Funds of the charity:			
Restricted income funds			
Restricted funds		60,970	108,450
Unrestricted income funds			
Unrestricted funds		462,250	279,985
Total funds	22	523,220	388,435

The financial statements on pages 11 to 25 were approved by the trustees, and authorised for issue on 16 September 2025 and signed on their behalf by:

Carl McCann (Sep 29, 2025 14:22:33 GMT+1)

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Reverend C R McCann
Trustee

The Sanctuary Trust Limited

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net (expediture)/ income		134,785	(13,616)
Adjustments to cash flows from non-cash items			
Depreciation	16	21,390	20,898
Investment income	7	(9,607)	(2,715)
Interest payable	9	7,446	-
Profit on disposal of tangible fixed assets		(39,563)	-
		114,451	4,567
Working capital adjustments			
(Increase)/decrease in debtors	17	(103,134)	11,681
Increase in creditors	18	50,950	25,288
Net cash flows from operating activities		62,267	41,536
Cash flows from investing activities			
Interest receivable and similar income	7	9,607	2,715
Purchase of tangible fixed assets	16	(191,556)	(2,352)
Proceeds from sale of tangible assets		104,391	-
Net cash flows from investing activities		(77,558)	363
Cash flows from financing activities			
Interest payable and similar charges	9	(7,446)	-
Value of new loans obtained during the period		185,000	-
Repayment of loans and borrowings		(1,463)	-
Net cash flows from financing activities		176,091	-
Net increase in cash and cash equivalents		160,800	41,899
Cash and cash equivalents brought forward		167,628	125,729
Cash and cash equivalents carried forward		328,428	167,628

All of the cash flows are derived from continuing operations during the above two periods.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Globe House
Moss Bridge Rd
Rochdale
OL16 5EB

These financial statements were authorised for issue by the trustees on 16 September 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
The Sanctuary Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	5% per annum reducing balance basis
Plant and machinery	20% per annum reducing balance basis
Computer equipment	33% per annum straight line basis
Motor vehicles	25% per annum reducing balance basis

Trade debtors
Trade debtors are amounts due from organisations for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Judgements and key sources of estimation uncertainty

Judgements
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both periods.

Key sources of estimation uncertainty
The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Depreciation
The depreciation expense is the recognition of the decline in the value of the asset and allocation of the cost of the asset over the periods in which the asset will be used. Judgements are made as to the estimated useful life of the assets; these are regularly reviewed to reflect the changing environment.

Deferred and accrued income
Deferred and accrued income is based on the assumption that the amounts received or to be received are recognised in the period in which the service was provided. Any amounts estimated are based on past experiences and amounts received following the year end. These judgements are regularly reviewed to reflect the changing environment.

4 Income from donations

	Unrestricted			
	General	Restricted	Total 2025	Total 2024
	£	£	£	£
Donations from institutions	1,940	5,089	7,029	13,471
Donations from individuals	6,937	22,767	29,704	30,510
Gift aid reclaimed	4,312	3,112	7,424	4,052
	13,189	30,968	44,157	48,033

5 Income from charitable activities

	Unrestricted			
	General	Restricted	Total 2025	Total 2024
	£	£	£	£
Housing benefits	1,039,755	-	1,039,755	903,052
Service contracts	1,197,580	-	1,197,580	716,984
Rent received	55,157	-	55,157	53,841
Welsh Assembly contribution	175,009	-	175,009	162,346
Grants received	12,450	9,400	21,850	60,052
	2,479,951	9,400	2,489,351	1,896,275
Grants received, included in the above, are as follows:				
Action Together	-	-	-	5,758
Garfield Weston Foundation	6,500	-	6,500	-
Screwfix Foundation	4,950	-	4,950	-
Wales Council for Voluntary Action	1,000	-	1,000	-
Albert Gubay Foundation	-	-	-	17,963
Conwy food bank	-	9,400	9,400	36,331
	12,450	9,400	21,850	60,052

6 Income from other trading activities

	Unrestricted		
	General	Total 2025	Total 2024
	£	£	£
Charity shop sales	47,213	47,213	53,392
	47,213	47,213	53,392

7 Investment income

	Unrestricted		
	General	Total 2025	Total 2024
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	9,607	9,607	2,715
	9,607	9,607	2,715

8 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Profit on disposal of tangible fixed assets	39,563	39,563	-

9 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted General £	Total 2025 £	Total 2024 £
Charity shop running costs	43,388	43,388	69,326
	43,388	43,388	69,326

Included in the above are the salary costs apportioned to running the shop, £30,670 (2024: £40,026)

b) Investment management costs

	Unrestricted General £	Total 2025 £	Total 2024 £
Interest payable on loan	7,446	7,446	-
	7,446	7,446	-

10 Expenditure on charitable activities

	Note	Unrestricted General £	Restricted £	Total 2025 £	Total 2024 £
Costs on delivering charitable service		747,910	63,670	811,580	536,392
Depreciation cost		17,674	3,711	21,385	20,898
Governance costs	11	57,999	1,409	59,408	24,927
Staff costs		1,532,841	19,058	1,551,899	1,362,488
		2,356,424	87,848	2,444,272	1,944,705

11 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Audit fees				
Audit of the financial statements	3,824	1,036	4,860	6,000
Legal fees	54,175	373	54,548	18,927
	57,999	1,409	59,408	24,927

12 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Audit fees	4,860	6,000
Profit on disposal of tangible fixed assets	(39,563)	-
Depreciation of fixed assets	21,385	20,898
Loan interest payable	7,446	-

13 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	1,379,021	1,268,576
Social security costs	106,049	93,189
Pension costs	84,731	29,864
Other staff costs	12,768	10,885
	1,582,569	1,402,514

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administrative	5	4
Direct charity work	51	49
	56	53

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £119,068 (2024 - £109,303).

14 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	4,860	6,000

15 Taxation

The charity is a registered charity and is therefore exempt from taxation on its exempt activities.

16 Tangible fixed assets

	Land and buildings £	Plant, machinery and computer equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	437,068	92,267	5,500	534,835
Additions	178,356	-	13,200	191,556
Disposals	(150,996)	(7,767)	(1,500)	(160,263)
At 31 March 2025	464,428	84,500	17,200	566,128
Depreciation				
At 1 April 2024	214,654	74,327	3,462	292,443
Charge for the year	14,949	4,504	1,937	21,390
Eliminated on disposals	(88,314)	(6,734)	(387)	(95,435)
At 31 March 2025	141,289	72,097	5,012	218,398
Net book value				
At 31 March 2025	323,139	12,403	12,188	347,730
At 31 March 2024	222,414	17,940	2,038	242,392

Included within the net book value of land and buildings above is £269,431 (2024 - £165,876) in respect of freehold land and buildings and £53,708 (2024 - £56,537) in respect of leaseholds.

17 Debtors

	2025 £	2024 £
Trade debtors	109,648	18,303
Prepayments	38,672	26,897
Accrued income	51,402	50,077
Other debtors	3,450	4,761
	203,172	100,038

18 Creditors

	2025 £	2024 £
Trade creditors	47,531	39,278
Loans - The Wales Council for Voluntary Action	3,148	-
Other taxation and social security	26,920	21,065
Other creditors	15,326	12,160
Accruals and deferred income	82,796	49,120
	175,721	121,623

19 Creditors: amounts falling due after one year

	2025 £
Loan - The Wales Council for Voluntary Action (2-5 years)	23,817
Loan - The Wales Council for Voluntary Action (over 5 years)	156,572
	180,389

The charity took out a loan during the year, amounting to £185,000. As part of the security for the loan, a charge has been placed against the property in which the loan was used to purchase. The current interest rate for the loan is 6%, and is expected to be fully paid by October 2049.

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Land and buildings		
Within one year	246,358	103,748
Between one and five years	1,060,689	257,293
	1,307,047	361,041

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £84,731 (2024 - £29,863).

22 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted					
General fund	103,077	2,589,523	(2,389,584)	(127,222)	175,794
Fixed asset fund	176,908	-	(17,674)	127,222	286,456
	279,985	2,589,523	(2,407,258)	-	462,250
Restricted					
Purchase and improvement Tweedale Street	62,568	-	(3,128)	-	59,440
Albert Gubay Foundation grant	2,424	-	(2,424)	-	-
Conwy food bank	29,231	40,368	(68,069)	-	1,530
Action Together	14,227	-	(14,227)	-	-
	108,450	40,368	(87,848)	-	60,970
Total funds	388,435	2,629,891	(2,495,106)	-	523,220

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted					
General funds	92,248	1,901,283	(1,888,102)	(2,352)	103,077
Fixed asset fund	191,131	-	(16,575)	2,352	176,908
	283,379	1,901,283	(1,904,677)	-	279,985
Restricted					
Purchase and improvement Tweedale Street	65,861	-	(3,293)	-	62,568
Albert Gubay Foundation grant	6,176	17,963	(21,715)	-	2,424
Conwy food bank	37,010	75,411	(83,190)	-	29,231
Action Together	9,625	5,758	(1,156)	-	14,227
	118,672	99,132	(109,354)	-	108,450
Total funds	402,051	2,000,415	(2,014,031)	-	388,435

23 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	Total funds at 2025 £
Tangible fixed assets	285,958	61,772	347,730
Current assets	531,600	-	531,600
Current liabilities	(174,919)	(802)	(175,721)
Creditors over 1 year	(180,389)	-	(180,389)
Total net assets	462,250	60,970	523,220

	Unrestricted funds £	Restricted £	Total funds at 2024 £
Tangible fixed assets	176,908	65,484	242,392
Current assets	224,700	42,966	267,666
Current liabilities	(121,623)	-	(121,623)
Total net assets	279,985	108,450	388,435

24 Related party transactions

There were no related party transactions in the year.

SANCTUARY TRUST LIMITED

England & Wales - Charity number 1020295

Accounts

Company registration number: 02721623
Charity registration number: 1020295

The Sanctuary Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

KM
Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

The Sanctuary Trust Limited

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The Sanctuary Trust Limited

Reference and Administrative Details

Trustees	Mr J A Edwards
	Reverend C R McCann
	Mrs L E Mills
	Mrs S Riding
	Mr C M Cowan
	Mr E M Fowler
Secretary	Mrs K O'Brien
Senior Management Team	Mr D Lackner-Smith, CEO
	Mr J Wigley, Operational and development director
Principal Office	Globe House Moss Bridge Rd Rochdale OL16 5EB
	The charity is incorporated in England.
Company Registration Number	02721623
Charity Registration Number	1020295
Bankers	National Westminister Bank PLC Town Hall Square Rochdale OL16 1LL
Auditor	KM Chartered Accountants 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG

The Sanctuary Trust Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Trustees

Mr E H O Boswell (resigned 17 June 2024)

Mr J A Edwards

Reverend C R McCann

Mrs L E Mills

Mrs S Riding

Mr C M Cowan (appointed 15 January 2024)

Mr E M Fowler (appointed 15 January 2024)

Objectives and activities

Objects and aims

The Sanctuary Trust is a practical expression of God's love, providing support and encouragement for people who are homeless or seeking to take control of their lives through drug, alcohol or other homeless-related problems.

The trust's aim is to help people to take a full place in society and live independently, and to give vulnerable people opportunity to improve their quality of life by providing a stable environment which enables them to take greater responsibility for their lives.

The Trustees are mindful of the Charity Commission guidance on public benefit. We believe that our activities make a significant difference to the lives of our clients and benefit the local communities in which we work. Our activities are planned to improve the lives of homeless people and to reduce homelessness.

Review of activities and achievements

In the year under review, the Trust's charitable activities have continued to be directed to meet the need of those people who are homeless, at risk of homelessness or are otherwise affected through drug, alcohol or other homeless-related problems.

These activities have continued across Greater Manchester and North West Wales where we have seen demand has continued to increase and therefore our response has needed to adapt and increase, whilst faced with a continuing challenge from these demand levels and the funding challenges placed on many of our key stakeholder funders.

Our main commissioners in these areas have provided great support to our initiatives and we have been able to continue our residential offerings and provide on street support to those with nowhere else to turn. Our support services have provided practical support to help to prevent those who would otherwise become homeless. The support provided by our commissioners has been augmented by the generosity of our grant funders and other regular donors who provide support in monetary and in other practical ways.

The reputation of the Charity is underpinned by a dedicated team of staff and volunteers who lead the projects which deliver the most important outcomes, and without which we would be unable to make a difference in places where it is most needed. In addition to these 'front line' staff, the team who also help with fundraising through new initiatives or through regular support have facilitated and enabled the Charity's activities and also been a second line of support in making these services accessible to and meet the needs of those at risk of homelessness.

Trustees' Report

Our place in the team of organisations who support those who are otherwise marginalised has continued to be strengthened by the social work placements for social work students from Salford University and through our leading and active involvement in multi disciplinary discussions across the wider third sector and public sector teams.

In summary, it has been another year where our vision and our team at The Sanctuary Trust have made a real difference in the neighbourhoods where we live and work, and we are determined to continue to contribute to reducing homelessness in these areas, with the support of fellow providers, funders and commissioners.

Plans for future periods

The Sanctuary Trust has engaged with stakeholders to review its mission, vision, and core values. Following this period of consultation, the Board has approved a set of objectives that will maximise our impact in 2024 - 26. These objectives are:

1. Relieve and prevent homelessness – we aim to bring to the market affordable housing, relieve homelessness and ensure we remain at the highest level of what we are able to deliver.
2. Add social value – we aim to develop community connection points and invest in grass roots organisations.
3. Take care of our people – we aim to promote staff welfare and cultivate inter professional relationships among staff.
4. Review our charitable activities – we aim to engage in a process of health checking our organisation across key areas of our charitable activities.

The Trust looks forward to reporting back on our success against these objectives in the coming years.

Events after the reporting period

During the year The Sanctuary Trust was given the opportunity to purchase Holborn House, a property that the charity has been a tenant of for many years, which it has taken with agreement in principle for the purchase in January 2024, and completion in August 2024.

The Sanctuary Trust also started the process of selling one of its properties during the year, this being Belgrave Road in Colwyn Bay. The board employed the services of an estate agents in January to start the process, and the sale completed in August 2024.

Financial review

The charity's principal funding sources during the year were service contract income £696,821 (2023: £570,155), housing benefits received £903,052 (2023: £723,811) and a contribution received from the Welsh Assembly of £162,346 (2023: £164,619). Other sources of income received are shown in notes 3, 4, 5 and 6 to the accounts. These resources have been used to provide accommodation and support to homeless and other vulnerable people.

The charity made a deficit for the year of £13,616 (2023: £230,697 deficit), further details of which are shown in the statement of financial activities on page 11.

The charity's financial position at the end of the year is shown on the balance sheet (page 13), which shows that the charity's funds have been reduced from £402,051 at 31 March 2023 to £388,435 at the end of the current year. These funds are further split between restricted and unrestricted. At the year end The Sanctuary Trust has restricted funds of £108,450 (2023: £118,672) and unrestricted funds of £279,985 (2023: £283,379), which can be seen in greater detail in note 20.

The Trustees consider the state of the charity's affairs to be satisfactory and look to the future with confidence.

Policy for managing risk and reserves

The trustees have assessed the risks and uncertainties to which the charity is exposed and consider the principal areas to be as follows:

- Opposition by the local community to the development of new accommodation sites (NIMBYism)
- The spread of COVID, flu or other pandemics amongst staff and clients
- Failure to comply with Disability Discrimination Act in the provision of property for accommodation

The trustees are satisfied that systems are in place to mitigate the charity's exposure to major risks. As part of that process, the trustees have implemented a risk management strategy, which comprises:

- An annual review of the risks which the charity may face
- The establishment of systems and procedures to mitigate those identified in the plan and
- The implementation of procedures designed to minimize any potential impact on the charity should any of those risks materialize.

It is the policy of the charity to maintain free reserves, which are unrestricted funds less fixed assets included therein (see note 20 to the accounts), at a level which equates to approximately three to four months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to respond to emergencies which may arise from time to time.

The amount of free reserves available at 31 March 2024 was £103,077 (2023: £92,248). The trustees are aware of the deficit incurred in this financial year which has arisen as a result of planned investment in the future growth of the charity. The charity continues its programme of additional income generation and close cost management and will continue to monitor the financial position of the charity so that reserves move towards the target level.

Structure, governance and management

Nature of governing document

The Sanctuary Trust Limited is a company limited by guarantee governed by its memorandum and articles of association dated 9 June 1992. It is registered as a charity with the Charity Commission.

Organisational Structure

A board of trustees, who meet on a regular basis, administer the charity. An Operations and Development Team including a CEO, Operations and Development Director, Financial Director and others as necessary are appointed by the charity to manage the day to day operations of the organisation. The Sanctuary Trust is an accredited Living Wage employer and reviews its levels of pay on an annual basis in order to continue to remunerate all employees in excess of these minimums.

Recruitment and appointment of trustees

The Board seek to appoint trustees as vacancies arise or if they become aware that a person with appropriate skills and experience is available and willing to join the board.

Trustees' induction and training

There is no formal training provided for trustees but they are advised to read the literature available from the Charity Commission and they are made aware of their general duties and responsibilities as part of the recruitment process and once they join the board and attend meetings.

Volunteers

The charity is very fortunate to have a large number of people who are willing to volunteer to assist in furthering the objects of providing support and encouragement for people who are homeless. There are formal processes in place to ensure that volunteers have appropriate training or experience and that they meet all legal requirements.

During the year the average number of volunteers that the charity had was 45 (2023: 41), with the increase due to more volunteer opportunities being made available.

Disclosure of information to auditor
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 16 September 2024 and signed on its behalf by:



.....
Mrs K O'Brien
Company Secretary

The Sanctuary Trust Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Sanctuary Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16 September 2024 and signed on its behalf by:



.....

Mrs K O'Brien
Company Secretary

The Sanctuary Trust Limited

Independent Auditor's Report to the Members of The Sanctuary Trust Limited

Opinion

We have audited the financial statements of The Sanctuary Trust Limited (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of The Sanctuary Trust Limited

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity sector;

- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we identified laws and regulations which were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures on material balances for which robust, substantive analytical procedures have been undertaken to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of noncompliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditor's Report to the Members of The Sanctuary Trust Limited



.....
Mark Heaton FCCA DchA (Senior Statutory Auditor)
For and on behalf of KM, Statutory Auditor

1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

16 September 2024

The Sanctuary Trust Limited

Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 31 March 2024 £	Unrestricted funds £	Restricted funds £	Total 6 April 2022 to 31 March 2023 £
Income from:							
Donations	4	8,953	39,080	48,033	28,607	45,515	74,122
Charitable activities	5	1,836,223	60,052	1,896,275	1,512,706	83,345	1,596,051
Other trading activities	6	53,392	-	53,392	61,616	-	61,616
Investment income	7	2,715	-	2,715	646	-	646
Total income		1,901,283	99,132	2,000,415	1,603,575	128,860	1,732,435
Expenditure on:							
Raising funds	8	(68,690)	(636)	(69,326)	(63,813)	-	(63,813)
Charitable activities	9	(1,835,987)	(108,718)	(1,944,705)	(1,773,365)	(125,954)	(1,899,319)
Total expenditure		(1,904,677)	(109,354)	(2,014,031)	(1,837,178)	(125,954)	(1,963,132)
Net (expenditure)/income		(3,394)	(10,222)	(13,616)	(233,603)	2,906	(230,697)
Transfers between funds		-	-	-	10,415	(10,415)	-
Net movement in funds		(3,394)	(10,222)	(13,616)	(223,188)	(7,509)	(230,697)
Reconciliation of funds							
Total funds brought forward		283,379	118,672	402,051	506,567	126,181	632,748
Total funds carried forward	20	279,985	108,450	388,435	283,379	118,672	402,051

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown are shown in note 20.

The Sanctuary Trust Limited

(Registration number: 02721623)
Balance Sheet as at 31 March 2024

	Note	31 March 2024 £	31 March 2023 £
Fixed assets			
Tangible assets	15	242,392	260,937
Current assets			
Debtors	16	100,038	111,719
Cash at bank and in hand		167,628	125,729
		267,666	237,448
Creditors: Amounts falling due within one year	17	(121,623)	(96,334)
Net current assets		146,043	141,114
Net assets		388,435	402,051
Funds of the charity:			
Restricted income funds			
Restricted funds		108,450	118,672
Unrestricted income funds			
Unrestricted funds		279,985	283,379
Total funds	20	388,435	402,051

The financial statements on pages 11 to 25 were approved by the trustees, and authorised for issue on 16 September 2024 and signed on their behalf by:

.....

Reverend C R McCann
Trustee

The Sanctuary Trust Limited

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	31 March 2024 £	31 March 2023 £
Cash flows from operating activities			
Net (expediture)/ income		(13,616)	(230,697)
Adjustments to cash flows from non-cash items			
Depreciation	15	20,898	22,701
Investment income	7	(2,715)	(646)
		4,567	(208,642)
Working capital adjustments			
Decrease/(increase) in debtors	16	11,681	(30,377)
Increase/(decrease) in creditors	17	25,288	(21,488)
Net cash flows from operating activities		41,536	(260,507)
Cash flows from investing activities			
Interest receivable and similar income	7	2,715	646
Purchase of tangible fixed assets	15	(2,352)	(35,565)
Disposal of tangible fixed assets		-	4,158
Net cash flows from investing activities		363	(30,761)
Net increase/(decrease) in cash and cash equivalents		41,899	(291,268)
Cash and cash equivalents brought forward		125,729	416,997
Cash and cash equivalents carried forward		167,628	125,729

All of the cash flows are derived from continuing operations during the above two periods.

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Globe House
Moss Bridge Rd
Rochdale
OL16 5EB

These financial statements were authorised for issue by the trustees on 16 September 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
The Sanctuary Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	5% per annum reducing balance basis
Plant and machinery	20% per annum reducing balance basis
Computer equipment	33% per annum straight line basis
Motor vehicles	25% per annum reducing balance basis

Trade debtors
Trade debtors are amounts due from organisations for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Judgements and key sources of estimation uncertainty

Judgements
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both periods.

Key sources of estimation uncertainty
The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Depreciation
The depreciation expense is the recognition of the decline in the value of the asset and allocation of the cost of the asset over the periods in which the asset will be used. Judgements are made as to the estimated useful life of the assets; these are regularly reviewed to reflect the changing environment.

Deferred and accrued income
Deferred and accrued income is based on the assumption that the amounts received or to be received are recognised in the period in which the work was done. Any amounts estimated are based on past experiences and amounts received after the year end. These judgements are regularly reviewed to reflect the changing environment.

4 Income from donations

	Unrestricted funds General £	Restricted funds £	Total 31 March 2024 £	Total 6 April 2022 to 31 March 2023 £
Donations from institutions	2,843	10,628	13,471	11,783
Donations from individuals	2,058	28,452	30,510	42,160
Gift aid reclaimed	4,052	-	4,052	20,179
	8,953	39,080	48,033	74,122

5 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 31 March 2024 £	Total 6 April 2022 to 31 March 2023 £
Housing benefits	903,052	-	903,052	723,811
Service contracts	716,984	-	716,984	570,155
Rent received	53,841	-	53,841	53,621
Welsh Assembly contribution	162,346	-	162,346	164,619
Grants received	-	60,052	60,052	83,845
	1,836,223	60,052	1,896,275	1,596,051
Grants received, included in the above, are as follows:				
Real change	-	-	-	808
Action Together	-	5,758	5,758	11,452
Albert Gubay Foundation	-	17,963	17,963	25,600
Conwy food bank	-	36,331	36,331	45,485
Others	-	-	-	500
	-	60,052	60,052	83,845

6 Income from other trading activities

	Unrestricted funds		
	General	Total 31 March 2024	Total 6 April 2022 to 31 March 2023
	£	£	£
Charity shop sales	53,392	53,392	61,616
	53,392	53,392	61,616

7 Investment income

	Unrestricted funds		
	General	Total 31 March 2024	Total 6 April 2022 to 31 March 2023
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	2,715	2,715	646
	2,715	2,715	646

8 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds			
	General	Restricted funds	Total 31 March 2024	Total 6 April 2022 to 31 March 2023
	£	£	£	£
Charity shop running costs	68,690	636	69,326	63,813
	68,690	636	69,326	63,813

Included in the above are the salary costs apportioned to running the shop, £40,026 (2022: £38,390)

9 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 31 March 2024 £	Total 6 April 2022 to 31 March 2023 £
Costs on delivering charitable service		474,297	62,095	536,392	470,161
Depreciation cost		16,575	4,323	20,898	26,859
Governance costs	10	22,428	2,499	24,927	27,987
Staff costs		1,322,687	39,801	1,362,488	1,374,312
		1,835,987	108,718	1,944,705	1,899,319

10 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 31 March 2024 £	Total 6 April 2022 to 31 March 2023 £
Audit fees				
Audit of the financial statements	4,865	1,135	6,000	6,420
Legal fees	17,563	1,364	18,927	21,567
	22,428	2,499	24,927	27,987

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	31 March 2024 £	31 March 2023 £
Audit fees	6,000	6,420
Loss on disposal of fixed assets held for the charity's own use	-	4,158
Depreciation of fixed assets	20,898	22,701

12 Staff costs

The aggregate payroll costs were as follows:

	31 March 2024 £	31 March 2023 £
Staff costs during the year were:		
Wages and salaries	1,268,576	1,265,642
Social security costs	93,189	92,927
Pension costs	29,864	30,289
Other staff costs	10,885	23,844
	1,402,514	1,412,702

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	31 March 2024 No	31 March 2023 No
Direct charity work	54	55
Administrative	4	4
	58	59

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £109,303 (2023 - £141,023).

13 Auditors' remuneration

	Year ended 31 March 2024 £	6 April 2022 to 31 March 2023 £
Audit of the financial statements	6,000	6,420

14 Taxation

The charity is a registered charity and is therefore exempt from taxation on its exempt activities.

15 Tangible fixed assets

	Land and buildings £	Plant, machinery and computer equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2023	437,068	91,415	4,000	532,483
Additions	-	852	1,500	2,352
At 31 March 2024	437,068	92,267	5,500	534,835
Depreciation				
At 1 April 2023	202,949	65,730	2,866	271,545
Charge for the year	11,705	8,597	596	20,898
At 31 March 2024	214,654	74,327	3,462	292,443
Net book value				
At 31 March 2024	222,414	17,940	2,038	242,392
At 31 March 2023	234,119	25,685	1,134	260,938

Included within the net book value of land and buildings above is £165,876 (2023 - £174,605) in respect of freehold land and buildings and £56,537 (2023 - £59,513) in respect of leaseholds.

16 Debtors

	31 March 2024 £	31 March 2023 £
Trade debtors	18,303	33,318
Prepayments	26,897	30,342
Accrued income	50,077	19,649
Other debtors	4,761	28,410
	100,038	111,719

17 Creditors

	31 March 2024 £	31 March 2023 £
Trade creditors	39,278	29,008
Other taxation and social security	21,065	19,223
Other creditors	12,160	18,387
Accruals	49,120	29,716
	121,623	96,334

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	31 March 2024 £	31 March 2023 £
Land and buildings		
Within one year	103,748	100,487
Between one and five years	257,293	315,667
	361,041	416,154

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £29,863 (2023 - £30,289).

20 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General fund	92,248	1,901,283	(1,888,102)	(2,352)	103,077
Fixed asset fund	191,131	-	(16,575)	2,352	176,908
	283,379	1,901,283	(1,904,677)	-	279,985
Restricted funds					
Purchase and improvement Tweedale Street	65,861	-	(3,293)	-	62,568
Albert Gubay Foundation grant	6,176	17,963	(21,715)	-	2,424
Conwy food bank	37,010	75,411	(83,190)	-	29,231
Action Together	9,625	5,758	(1,156)	-	14,227
	118,672	99,132	(109,354)	-	108,450
Total funds	402,051	2,000,415	(2,014,031)	-	388,435

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General funds	506,567	1,603,575	(1,837,178)	(180,716)	92,248
Fixed asset fund	-	-	-	191,131	191,131
	506,567	1,603,575	(1,837,178)	10,415	283,379
Restricted funds					
Purchase and improvement Tweedale Street	69,327	-	(3,466)	-	65,861
Albert Gubay Foundation grant	3,375	25,600	(22,799)	-	6,176
Lloyds Bank Foundation grant	883	-	-	(883)	-
NHS grant	779	-	-	(779)	-
D M Thomas Foundation grant	1,442	-	-	(1,442)	-
Lloyds Bank Foundation grant	1,868	-	-	(1,868)	-
Community Fund grant	4,881	-	-	(4,881)	-
Conwy food bank	43,064	91,808	(97,862)	-	37,010
Workers Educational Association	562	-	-	(562)	-
Action Together	-	11,452	(1,827)	-	9,625
	126,181	128,860	(125,954)	(10,415)	118,672
Total funds	632,748	1,732,435	(1,963,132)	-	402,051

21 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds at 2024 £
Tangible fixed assets	176,908	65,484	242,392
Current assets	224,700	42,966	267,666
Current liabilities	(121,623)	-	(121,623)
Total net assets	279,985	108,450	388,435

	Unrestricted funds £	Restricted funds £	Total funds at 2023 £
Tangible fixed assets	190,462	70,475	260,937
Current assets	171,287	66,161	237,448
Current liabilities	(78,371)	(17,963)	(96,334)
Total net assets	283,378	118,673	402,051

SANCTUARY TRUST LIMITED

England & Wales - Charity number 1020295

Accounts

Sanctuary TRUST
9 Champness Hall
Drake Street
Rochdale
OL16 1PB
admin@sanctuarytrust.org.uk

www.sanctuarytrust.org.uk Tel 01706 526722

KM
Chartered Accountants
1st Floor, Block C, The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

18 September 2023

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the charitable company's financial statements for the year ended 31st March 2023. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

General

1 We have fulfilled our responsibilities as directors / trustees as set out in the terms of your engagement letter dated 6th March 2023, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.

2 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.

3 All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.

4 The financial statements are free of material misstatements, including omissions.

5 The effects of uncorrected misstatements are immaterial both individually and in total.

Internal control and fraud

6 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.

7 We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.

8 We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

9 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.

10 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

11 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

12 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

13 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

14 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Law and regulations

15 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

16 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

17 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

18 We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

19 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each director has taken all the steps that they ought to have taken as a director in order to make themself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully



.....

Signed on behalf of the board of directors

Company registration number: 02721623

Charity registration number: 1020295

The Sanctuary Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 6 April 2022 to 31 March 2023

KM
Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

The Sanctuary Trust Limited

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The Sanctuary Trust Limited

Reference and Administrative Details

Trustees	Mr E H O Boswell Mr J A Edwards Reverend C R McCann Mrs L E Mills Mrs S Riding
Secretary	Mrs K O'Brien
Senior Management Team	Mr D Lackner-Smith, CEO Mr J Wigley, Operational and development director
Principal Office	Office 9 Champness Hall Drake St Rochdale OL16 1PB
	The charity is incorporated in England.
Company Registration Number	02721623
Charity Registration Number	1020295
Bankers	National Westminister Bank PLC Town Hall Square Rochdale OL16 1LL
Auditor	KM Chartered Accountants 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG

The Sanctuary Trust Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 March 2023.

Trustees

Mr E H O Boswell

Mr J A Edwards

Mrs S Halsall (resigned 10 August 2022)

Mr A Jackson (resigned 28 February 2023)

Reverend C R McCann

Mrs L E Mills

Mrs S Riding (appointed 16 May 2022)

Objectives and activities

Objects and aims

The Sanctuary Trust is a practical expression of God's love, providing support and encouragement for people who are homeless or seeking to take control of their lives through drug, alcohol or other homeless-related problems.

The trust's aim is to help people to take a full place in society and live independently, and to give vulnerable people opportunity to improve their quality of life by providing a stable environment which enables them to take greater responsibility for their lives.

The Trustees are mindful of the Charity Commission guidance on public benefit. We believe that our activities make a significant difference to the lives of our clients and benefit the local communities in which we work. Our activities are planned to improve the lives of homeless people and to reduce homelessness.

Review of activities and achievements

The level of the Trust's charitable activities this year have once again increased. We planned an investment in this year to implement a more substantial structure in the organisation to support the growth we have achieved and continue to plan. The retirement of Richard Shaw after 30 years' dedicated service as administrator and Financial Director gave us the opportunity to reflect on the achievements in this time and on the structures for the future. The support team now comprises Office Manager Kirsty O'Brien, Office Administrator Carole Revilles and Accounts Coordinator Gemma Fowler.

The demand for our Services has continued to increase, and in response the Trust have faced these challenges and continued to enhance its offer to people who are experiencing homelessness across Rochdale, Oldham, and County Conwy.

Across the areas of our work, we have provided 53 bed spaces every day for the past year, the Rough Sleeper Initiative in Rochdale and Oldham with the latter also operating a Navigator initiative. We were successful in a joint bid with Rochdale Connections Trust (RCT) and Big Life to run the National Probation Wellbeing and Integration Support Service in Rochdale. This provides two workers, one from Sanctuary Trust and one from RCT to work alongside probation officers. The Make Every Adult Matter MEAM service continues to find solutions for the most marginalised and hard to reach in Rochdale. We secured funding from Albert Gubay Trust to provide a Food Distribution Service, a food pantry and a service giving breakfast to people on Sunday mornings.

Over the border in County Conwy, Holborn House and Beit Tikva have offered 12 bedspaces to those experiencing homelessness in the area. Sanctuary Cornerstone continues to move forward and has a continued excellent reputation in the borough for supporting people to reintegrate into society. The Conwy Food Bank has an ever-increasing demand for food parcels and we have moved premises to the Lighthouse Community Church at Llandudno. Albert Gubay also fund us for our Pass It On Service (PIOS) in Wales. Finally, our charity shops in both Rochdale and Pensarn Abergele continue to offer services to people moving on from homelessness to their own property.

The Trust has continued to provide social work placements for budding social work students from Salford University. This year we have had 9 social work students, all of whom have passed their placements with us. In addition, we have delivered 4 lectures for 1st year social work students, sessions on: Spirituality in Social work, third sector social work, homelessness in social work and conflict management. These sessions were well received by the students, and we have been invited back next year to deliver the sessions again.

In summary, it has been another exciting year at the Sanctuary Trust! We feel very blessed to have such committed and talented staff. We feel we are in a great place to extend our impact and play our part in reducing homelessness across our areas of operation.

Plans for future period

The Sanctuary Trust has engaged with stakeholders to review its mission, vision, and core values. Following this period of consultation, the Board has approved a set of objectives that will maximise our impact in 2023 - 26. These objectives are:

1. Relieve and prevent homelessness – we aim to bring to the market affordable housing, relieve homelessness and become a Registered Provider.
2. Add social value – we aim to develop community connection points and invest in grass roots organisations.
3. Take care of our people – we aim to promote staff welfare and cultivate inter professional relationships among staff.
4. Review our charitable activities – we aim to engage in a process of health checking our organisation across key areas of our charitable activities.

The Trust looks forward to reporting back our success against these objectives in 2023/24 and beyond.

Financial review

The charity's principal funding sources during the year were service contract income £570,155 (2022: £615,460), housing benefits received £723,811 (2022: £428,535) and a contribution received from the Welsh Assembly of £164,619 (2022: £149,955). Other sources of income received are shown in notes 3, 4, 5 and 6 to the accounts. These resources have been used to provide accommodation and support to homeless and other vulnerable people.

The charity made a loss for the year of £230,697 (2022: £52,466 deficit), further details of which are shown in the statement of financial activities on page 11.

The charity's financial position at the end of the year is shown on the balance sheet (page 12), which shows that the charity's funds have been reduced from £632,748 at 5 April 2022 to £402,051 at the end of the current year. These funds are further split between restricted and unrestricted. At the year end The Sanctuary Trust has restricted funds of £118,672 (2022: £126,181) and unrestricted funds of £283,379 (2022: £506,567), which can be seen in greater detail in note 20.

The Trustees consider the state of the charity's affairs to be satisfactory and look to the future with confidence.

Policy for managing risk and reserves

The trustees have assessed the risks and uncertainties to which the charity is exposed and consider the principal areas to be as follows:

- Opposition by the local community to the development of new accommodation sites (NIMBYism)
- The spread of COVID, flu or other pandemics amongst staff and clients
- Failure to comply with Disability Discrimination Act in the provision of property for accommodation

The trustees are satisfied that systems are in place to mitigate the charity's exposure to major risks. As part of that process, the trustees have implemented a risk management strategy, which comprises:

- An annual review of the risks which the charity may face
- The establishment of systems and procedures to mitigate those identified in the plan and
- The implementation of procedures designed to minimize any potential impact on the charity should any of those risks materialize.

It is the policy of the charity to maintain free reserves, which are unrestricted funds less fixed assets included therein (see note 21 to the accounts), at a level which equates to approximately three to four months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to respond to emergencies which may arise from time to time.

The amount of free reserves available at 31 March 2023 was £92,248 (2022: £329,312). The trustees are aware of the deficit incurred in this financial year which has arisen as a result of planned investment in the future growth of the charity. The charity continues its programme of additional income generation and close cost management and will continue to monitor the financial position of the charity so that reserves move towards the target level.

Structure, governance and management

Nature of governing document

The Sanctuary Trust Limited is a company limited by guarantee governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission.

Organisational Structure

A board of trustees, who meet on a regular basis, administer the charity. An Operations and Development Team including a CEO, Operations and Development Director, Financial Director and others as necessary are appointed by the charity to manage the day to day operations of the organisation. The pay and remuneration of key management personnel is based on the NJC pay scales, with any significant deviation from those scales requiring the approval of the trustees.

Recruitment and appointment of trustees

The Board seek to appoint trustees as vacancies arise or if they become aware that a person with appropriate skills and experience is available and willing to join the board.

Trustees' induction and trainings

There is no formal training provided for trustees but they are advised to read the literature available from the Charity Commission and they are made aware of their general duties and responsibilities as part of the recruitment process and once they join the board and attend meetings.

Volunteers

The charity is very fortunate to have a large number of people who are willing to volunteer to assist in furthering the objects of providing support and encouragement for people who are homeless, There are formal processes on place to ensure that volunteers have appropriate training or experience and that they meet all legal requirements.

During the year the average number of volunteers that the charity had was 41 (2022: 12), with the increase due to more volunteer opportunities being made available.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 18 September 2023 and signed on its behalf by:

.....

Mrs K O'Brien
Company Secretary

The Sanctuary Trust Limited

Statement of Trustees' Responsibilities

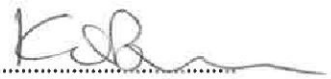
The trustees (who are also the directors of The Sanctuary Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18 September 2023 and signed on its behalf by:



Mrs K O'Brien
Company Secretary

Independent Auditor's Report to the Members of The Sanctuary Trust Limited

Opinion

We have audited the financial statements of The Sanctuary Trust Limited (the 'charity') for the period from 6 April 2022 to 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of The Sanctuary Trust Limited

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity sector;

- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we identified laws and regulations which were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures on material balances for which robust, substantive analytical procedures have been undertaken to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of noncompliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditor's Report to the Members of The Sanctuary Trust Limited

.....
Mark Heaton FCCA DchA (Senior Statutory Auditor)
For and on behalf of KM, Statutory Auditor

1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

18 September 2023

The Sanctuary Trust Limited

Statement of Financial Activities for the Period from 6 April 2022 to 31 March 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 31 March 2023 £	Unrestricted funds £	Restricted funds £	Total Year ended 5 April 2022 £
Income from:							
Donations and legacies	3	28,607	45,515	74,122	36,493	45,241	81,734
Charitable activities	4	1,512,706	83,345	1,596,051	1,252,968	205,896	1,458,864
Other trading activities	5	61,616	-	61,616	69,488	-	69,488
Investment income	6	646	-	646	48	-	48
Total income		1,603,575	128,860	1,732,435	1,358,997	251,137	1,610,134
Expenditure on:							
Raising funds	7	(63,813)	-	(63,813)	(59,226)	-	(59,226)
Charitable activities	8	(1,773,365)	(125,954)	(1,899,319)	(1,342,335)	(261,039)	(1,603,374)
Total expenditure		(1,837,178)	(125,954)	(1,963,132)	(1,401,561)	(261,039)	(1,662,600)
Net (expenditure)/income		(233,603)	2,906	(230,697)	(42,564)	(9,902)	(52,466)
Transfers between funds		10,415	(10,415)	-	-	-	-
Net movement in funds		(223,188)	(7,509)	(230,697)	(42,564)	(9,902)	(52,466)
Reconciliation of funds							
Total funds brought forward		506,567	126,181	632,748	549,131	136,083	685,214
Total funds carried forward	20	283,379	118,672	402,051	506,567	126,181	632,748

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 20.

The Sanctuary Trust Limited

(Registration number: 02721623)
Balance Sheet as at 31 March 2023

	Note	31 March 2023 £	5 April 2022 £
Fixed assets			
Tangible assets	14	260,937	252,232
Current assets			
Debtors	15	111,719	81,342
Cash at bank and in hand	16	125,729	416,997
		237,448	498,339
Creditors: Amounts falling due within one year	17	(96,334)	(117,823)
Net current assets		141,114	380,516
Net assets		402,051	632,748
Funds of the charity:			
Restricted income funds			
Restricted funds		118,672	126,181
Unrestricted income funds			
Unrestricted funds		283,379	506,567
Total funds	20	402,051	632,748

The financial statements on pages 11 to 25 were approved by the trustees, and authorised for issue on 18 September 2023 and signed on their behalf by:

.....

Reverend C R McCann
Trustee

The Sanctuary Trust Limited

Statement of Cash Flows for the Period from 6 April 2022 to 31 March 2023

	Note	31 March 2023 £	5 April 2022 £
Cash flows from operating activities			
Net (expediture)/ income		(230,697)	(52,466)
Adjustments to cash flows from non-cash items			
Depreciation	14	22,701	20,661
Investment income	6	(646)	(48)
		(208,642)	(31,853)
Working capital adjustments			
(Increase)/decrease in debtors	15	(30,377)	49,819
(Decrease)/increase in creditors	17	(21,488)	41,561
Net cash flows from operating activities		(260,507)	59,527
Cash flows from investing activities			
Interest receivable and similar income	6	646	48
Purchase of tangible fixed assets	14	(35,565)	(25,296)
Disposal of tangible fixed assets		4,158	3,579
Net cash flows from investing activities		(30,761)	(21,669)
Net (decrease)/increase in cash and cash equivalents		(291,268)	37,858
Cash and cash equivalents brought forward		416,997	379,139
Cash and cash equivalents carried forward		125,729	416,997

All of the cash flows are derived from continuing operations during the above two periods.

Notes to the Financial Statements for the Period from 6 April 2022 to 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Office 9
Champness Hall
Drake St
Rochdale
OL16 1PB

These financial statements were authorised for issue by the trustees on 18 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
The Sanctuary Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	5% per annum reducing balance basis
Plant and machinery	20% per annum reducing balance basis
Computer equipment	33% per annum straight line basis
Motor vehicles	25% per annum reducing balance basis

Trade debtors
Trade debtors are amounts due from organisations for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds		Total	Total
	General	Restricted funds	31 March 2023	Year ended 5 April 2022
	£	£	£	£
Donations and legacies;				
Donations from institutions	6,168	5,615	11,783	26,175
Donations from individuals	2,260	39,900	42,160	29,767
Legacies	-	-	-	25,792
Gift aid reclaimed	20,179	-	20,179	-
	28,607	45,515	74,122	81,734

4 Income from charitable activities

	Unrestricted funds			
	General £	Restricted funds £	Total 31 March 2023 £	Total Year ended 5 April 2022 £
Housing benefits	723,811	-	723,811	428,535
Service contracts	570,155	-	570,155	615,460
Rent received	53,621	-	53,621	50,296
Welsh Assembly contribution	164,619	-	164,619	149,955
Grants received	500	83,345	83,845	214,618
	1,512,706	83,345	1,596,051	1,458,864
Grants received, included in the above, are as follows:				
Workers' Educational Association	-	-	-	19,918
Real change	-	808	808	14,302
Action Together	-	11,452	11,452	-
Albert Gubay Foundation	-	25,600	25,600	21,000
Lloyds Bank Foundation	-	-	-	31,257
Community Fund	-	-	-	79,419
Conwy food bank	-	45,485	45,485	40,000
Others	500	-	500	8,722
	500	83,345	83,845	214,618

5 Income from other trading activities

	Unrestricted funds		
	General £	Total 31 March 2023 £	Total Year ended 5 April 2022 £
Charity shop income	61,616	61,616	69,488
	61,616	61,616	69,488

6 Investment income

	Unrestricted funds	Total 31 March 2023	Total Year ended 5 April 2022
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	646	646	48

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds	Total 31 March 2023	Total Year ended 5 April 2022
	General £	£	£
Charity shop running costs	63,813	63,813	59,226
	63,813	63,813	59,226

8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 31 March 2023 £	Total Year ended 5 April 2022 £
Housing benefits		432,026	38,135	470,161	344,844
Depreciation cost		22,155	4,704	26,859	24,240
Governance costs	9	26,984	1,003	27,987	19,018
Staff costs	11	1,330,590	82,112	1,412,702	1,215,272
		1,811,755	125,954	1,937,709	1,603,374

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 31 March 2023 £	Total Year ended 5 April 2022 £
Audit fees				
Audit of the financial statements	5,898	522	6,420	8,450
Legal fees	21,086	481	21,567	10,568
	26,984	1,003	27,987	19,018

10 Net incoming/outgoing resources

Net outgoing resources for the period include:

	31 March 2023 £	5 April 2022 £
Audit fees	6,420	8,450
Loss on disposal of fixed assets held for the charity's own use	4,158	3,579
Depreciation of fixed assets	22,701	20,661

11 Staff costs

The aggregate payroll costs were as follows:

	31 March 2023 £	5 April 2022 £
Staff costs during the period were:		
Wages and salaries	1,265,642	1,106,085
Social security costs	92,927	82,488
Pension costs	30,289	26,699
Other staff costs	23,844	-
	1,412,702	1,215,272

The monthly average number of persons (including senior management team) employed by the charity during the period expressed as full time equivalents was as follows:

	31 March 2023 No	5 April 2022 No
Direct charity work	55	49
Administrative	4	4
	59	53

No employee received emoluments of more than £60,000 during the period.

The total employee benefits of the key management personnel of the charity were £141,023 (2022 - £145,626).

12 Auditors' remuneration

	6 April 2022 to 31 March 2023 £	Year ended 5 April 2022 £
Audit of the financial statements	6,420	8,450

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Plant, machinery and computer equipment £	Motor vehicles £	Total £
Cost				
At 6 April 2022	407,845	87,486	9,000	504,331
Additions	29,222	6,343	-	35,565
Disposals	-	(2,414)	(5,000)	(7,414)
At 31 March 2023	437,067	91,415	4,000	532,482
Depreciation				
At 6 April 2022	191,205	56,220	4,675	252,100
Charge for the year	11,744	9,993	964	22,701
Eliminated on disposals	-	(483)	(2,773)	(3,256)
At 31 March 2023	202,949	65,730	2,866	271,545
Net book value				
At 31 March 2023	234,118	25,685	1,134	260,937
At 5 April 2022	216,640	31,266	4,325	252,231

Included within the net book value of land and buildings above is £174,605 (2022 - £183,794) in respect of freehold land and buildings and £59,513 (2022 - £32,846) in respect of leaseholds.

15 Debtors

	31 March 2023 £	5 April 2022 £
Trade debtors	33,318	21,014
Prepayments	49,991	59,638
Other debtors	28,410	690
	111,719	81,342

16 Cash and cash equivalents

	31 March 2023 £	5 April 2022 £
Cash on hand	3,449	5,419
Cash at bank	122,280	411,578
	125,729	416,997

17 Creditors

	31 March 2023 £	5 April 2022 £
Trade creditors	29,008	11,259
Other taxation and social security	19,223	22,229
Other creditors	18,387	13,290
Accruals	29,716	71,045
	96,334	117,823

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	31 March 2023 £	5 April 2022 £
Rent		
Within one year	100,487	15,143
Between one and five years	315,667	86,988
After five years	-	24,158
	416,154	126,289

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £30,289 (2022 - £26,699).

20 Funds

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General fund	506,567	1,603,575	(1,837,178)	(180,716)	92,248
Fixed asset fund	-	-	-	191,131	191,131
	506,567	1,603,575	(1,837,178)	10,415	283,379
Restricted funds					
Purchase and improvement Tweedale Street	69,327	-	(3,466)	-	65,861
Albert Gubay Foundation grant	3,375	25,600	(22,799)	-	6,176
Lloyds Bank Foundation grant	883	-	-	(883)	-
NHS grant	779	-	-	(779)	-
D M Thomas Foundation grant	1,442	-	-	(1,442)	-
Lloyds Bank Foundation grant	1,868	-	-	(1,868)	-
Community Fund grant	4,881	-	-	(4,881)	-
Conwy food bank	43,064	91,808	(97,862)	-	37,010
Workers Educational Association	562	-	-	(562)	-
Action Together	-	11,452	(1,827)	-	9,625
	126,181	128,860	(125,954)	(10,415)	118,672
Total funds	632,748	1,732,435	(1,963,132)	-	402,051

Notes to the Financial Statements for the Period from 6 April 2022 to 31 March 2023

	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Balance at 5 April 2022 £
Unrestricted funds				
General funds	549,131	1,358,997	(1,401,561)	506,567
Restricted funds				
Purchase and improvement Tweedale Street	72,976	-	(3,649)	69,327
Albert Gubay Foundation grant	-	21,000	(17,625)	3,375
Lloyds Bank Foundation grant	883	-	-	883
NHS grant	779	-	-	779
D M Thomas Foundation grant	1,442	-	-	1,442
Lloyds Bank Foundation grant	4,398	31,257	(33,787)	1,868
Community Fund grant	13,309	79,419	(87,847)	4,881
Small project grants	838	14,326	(15,164)	-
Conwy food bank	41,458	85,217	(83,611)	43,064
Workers Educational Association	-	19,918	(19,356)	562
	136,083	251,137	(261,039)	126,181
Total funds	685,214	1,610,134	(1,662,600)	632,748

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 2023 £
Tangible fixed assets	191,131	69,806	260,937
Current assets	171,287	66,161	237,448
Current liabilities	(78,371)	(17,963)	(96,334)
Total net assets	284,047	118,004	402,051

	Unrestricted funds General £	Restricted funds £	Total funds at 2022 £
Tangible fixed assets	177,255	74,977	252,232
Current assets	415,483	82,856	498,339
Current liabilities	(86,171)	(31,652)	(117,823)
Total net assets	506,567	126,181	632,748

Company registration number: 02721623

Charity registration number: 1020295

The Sanctuary Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 6 April 2022 to 31 March 2023

KM
Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

The Sanctuary Trust Limited

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The Sanctuary Trust Limited

Reference and Administrative Details

Trustees	Mr E H O Boswell Mr J A Edwards Reverend C R McCann Mrs L E Mills Mrs S Riding
Secretary	Mrs K O'Brien
Senior Management Team	Mr D Lackner-Smith, CEO Mr J Wigley, Operational and development director
Principal Office	Office 9 Champness Hall Drake St Rochdale OL16 1PB
	The charity is incorporated in England.
Company Registration Number	02721623
Charity Registration Number	1020295
Bankers	National Westminister Bank PLC Town Hall Square Rochdale OL16 1LL
Auditor	KM Chartered Accountants 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG

The Sanctuary Trust Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 March 2023.

Trustees

Mr E H O Boswell

Mr J A Edwards

Mrs S Halsall (resigned 10 August 2022)

Mr A Jackson (resigned 28 February 2023)

Reverend C R McCann

Mrs L E Mills

Mrs S Riding (appointed 16 May 2022)

Objectives and activities

Objects and aims

The Sanctuary Trust is a practical expression of God's love, providing support and encouragement for people who are homeless or seeking to take control of their lives through drug, alcohol or other homeless-related problems.

The trust's aim is to help people to take a full place in society and live independently, and to give vulnerable people opportunity to improve their quality of life by providing a stable environment which enables them to take greater responsibility for their lives.

The Trustees are mindful of the Charity Commission guidance on public benefit. We believe that our activities make a significant difference to the lives of our clients and benefit the local communities in which we work. Our activities are planned to improve the lives of homeless people and to reduce homelessness.

Review of activities and achievements

The level of the Trust's charitable activities this year have once again increased. We planned an investment in this year to implement a more substantial structure in the organisation to support the growth we have achieved and continue to plan. The retirement of Richard Shaw after 30 years' dedicated service as administrator and Financial Director gave us the opportunity to reflect on the achievements in this time and on the structures for the future. The support team now comprises Office Manager Kirsty O'Brien, Office Administrator Carole Revilles and Accounts Coordinator Gemma Fowler.

The demand for our Services has continued to increase, and in response the Trust have faced these challenges and continued to enhance its offer to people who are experiencing homelessness across Rochdale, Oldham, and County Conwy.

Across the areas of our work, we have provided 53 bed spaces every day for the past year, the Rough Sleeper Initiative in Rochdale and Oldham with the latter also operating a Navigator initiative. We were successful in a joint bid with Rochdale Connections Trust (RCT) and Big Life to run the National Probation Wellbeing and Integration Support Service in Rochdale. This provides two workers, one from Sanctuary Trust and one from RCT to work alongside probation officers. The Make Every Adult Matter MEAM service continues to find solutions for the most marginalised and hard to reach in Rochdale. We secured funding from Albert Gubay Trust to provide a Food Distribution Service, a food pantry and a service giving breakfast to people on Sunday mornings.

Over the border in County Conwy, Holborn House and Beit Tikva have offered 12 bedspaces to those experiencing homelessness in the area. Sanctuary Cornerstone continues to move forward and has a continued excellent reputation in the borough for supporting people to reintegrate into society. The Conwy Food Bank has an ever-increasing demand for food parcels and we have moved premises to the Lighthouse Community Church at Llandudno. Albert Gubay also fund us for our Pass It On Service (PIOS) in Wales. Finally, our charity shops in both Rochdale and Pensarn Abergele continue to offer services to people moving on from homelessness to their own property.

The Trust has continued to provide social work placements for budding social work students from Salford University. This year we have had 9 social work students, all of whom have passed their placements with us. In addition, we have delivered 4 lectures for 1st year social work students, sessions on: Spirituality in Social work, third sector social work, homelessness in social work and conflict management. These sessions were well received by the students, and we have been invited back next year to deliver the sessions again.

In summary, it has been another exciting year at the Sanctuary Trust! We feel very blessed to have such committed and talented staff. We feel we are in a great place to extend our impact and play our part in reducing homelessness across our areas of operation.

Plans for future period

The Sanctuary Trust has engaged with stakeholders to review its mission, vision, and core values. Following this period of consultation, the Board has approved a set of objectives that will maximise our impact in 2023 - 26. These objectives are:

1. Relieve and prevent homelessness – we aim to bring to the market affordable housing, relieve homelessness and become a Registered Provider.
2. Add social value – we aim to develop community connection points and invest in grass roots organisations.
3. Take care of our people – we aim to promote staff welfare and cultivate inter professional relationships among staff.
4. Review our charitable activities – we aim to engage in a process of health checking our organisation across key areas of our charitable activities.

The Trust looks forward to reporting back our success against these objectives in 2023/24 and beyond.

Financial review

The charity's principal funding sources during the year were service contract income £570,155 (2022: £615,460), housing benefits received £723,811 (2022: £428,535) and a contribution received from the Welsh Assembly of £164,619 (2022: £149,955). Other sources of income received are shown in notes 3, 4, 5 and 6 to the accounts. These resources have been used to provide accommodation and support to homeless and other vulnerable people.

The charity made a loss for the year of £230,697 (2022: £52,466 deficit), further details of which are shown in the statement of financial activities on page 11.

The charity's financial position at the end of the year is shown on the balance sheet (page 12), which shows that the charity's funds have been reduced from £632,748 at 5 April 2022 to £402,051 at the end of the current year. These funds are further split between restricted and unrestricted. At the year end The Sanctuary Trust has restricted funds of £118,672 (2022: £126,181) and unrestricted funds of £283,379 (2022: £506,567), which can be seen in greater detail in note 20.

The Trustees consider the state of the charity's affairs to be satisfactory and look to the future with confidence.

Policy for managing risk and reserves

The trustees have assessed the risks and uncertainties to which the charity is exposed and consider the principal areas to be as follows:

- Opposition by the local community to the development of new accommodation sites (NIMBYism)
- The spread of COVID, flu or other pandemics amongst staff and clients
- Failure to comply with Disability Discrimination Act in the provision of property for accommodation

The trustees are satisfied that systems are in place to mitigate the charity's exposure to major risks. As part of that process, the trustees have implemented a risk management strategy, which comprises:

- An annual review of the risks which the charity may face
- The establishment of systems and procedures to mitigate those identified in the plan and
- The implementation of procedures designed to minimize any potential impact on the charity should any of those risks materialize.

It is the policy of the charity to maintain free reserves, which are unrestricted funds less fixed assets included therein (see note 21 to the accounts), at a level which equates to approximately three to four months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to respond to emergencies which may arise from time to time.

The amount of free reserves available at 31 March 2023 was £92,248 (2022: £329,312). The trustees are aware of the deficit incurred in this financial year which has arisen as a result of planned investment in the future growth of the charity. The charity continues its programme of additional income generation and close cost management and will continue to monitor the financial position of the charity so that reserves move towards the target level.

Structure, governance and management

Nature of governing document

The Sanctuary Trust Limited is a company limited by guarantee governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission.

Organisational Structure

A board of trustees, who meet on a regular basis, administer the charity. An Operations and Development Team including a CEO, Operations and Development Director, Financial Director and others as necessary are appointed by the charity to manage the day to day operations of the organisation. The pay and remuneration of key management personnel is based on the NJC pay scales, with any significant deviation from those scales requiring the approval of the trustees.

Recruitment and appointment of trustees

The Board seek to appoint trustees as vacancies arise or if they become aware that a person with appropriate skills and experience is available and willing to join the board.

Trustees' induction and trainings

There is no formal training provided for trustees but they are advised to read the literature available from the Charity Commission and they are made aware of their general duties and responsibilities as part of the recruitment process and once they join the board and attend meetings.

Volunteers

The charity is very fortunate to have a large number of people who are willing to volunteer to assist in furthering the objects of providing support and encouragement for people who are homeless, There are formal processes on place to ensure that volunteers have appropriate training or experience and that they meet all legal requirements.

During the year the average number of volunteers that the charity had was 41 (2022: 12), with the increase due to more volunteer opportunities being made available.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 18 September 2023 and signed on its behalf by:

.....

Mrs K O'Brien
Company Secretary

The Sanctuary Trust Limited

Statement of Trustees' Responsibilities

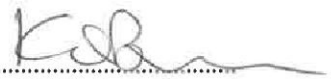
The trustees (who are also the directors of The Sanctuary Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18 September 2023 and signed on its behalf by:



Mrs K O'Brien
Company Secretary

Independent Auditor's Report to the Members of The Sanctuary Trust Limited

Opinion

We have audited the financial statements of The Sanctuary Trust Limited (the 'charity') for the period from 6 April 2022 to 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of The Sanctuary Trust Limited

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity sector;

- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we identified laws and regulations which were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures on material balances for which robust, substantive analytical procedures have been undertaken to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of noncompliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditor's Report to the Members of The Sanctuary Trust Limited

.....
Mark Heaton FCCA DchA (Senior Statutory Auditor)
For and on behalf of KM, Statutory Auditor

1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

18 September 2023

The Sanctuary Trust Limited

Statement of Financial Activities for the Period from 6 April 2022 to 31 March 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 31 March 2023 £	Unrestricted funds £	Restricted funds £	Total Year ended 5 April 2022 £
Income from:							
Donations and legacies	3	28,607	45,515	74,122	36,493	45,241	81,734
Charitable activities	4	1,512,706	83,345	1,596,051	1,252,968	205,896	1,458,864
Other trading activities	5	61,616	-	61,616	69,488	-	69,488
Investment income	6	646	-	646	48	-	48
Total income		1,603,575	128,860	1,732,435	1,358,997	251,137	1,610,134
Expenditure on:							
Raising funds	7	(63,813)	-	(63,813)	(59,226)	-	(59,226)
Charitable activities	8	(1,773,365)	(125,954)	(1,899,319)	(1,342,335)	(261,039)	(1,603,374)
Total expenditure		(1,837,178)	(125,954)	(1,963,132)	(1,401,561)	(261,039)	(1,662,600)
Net (expenditure)/income		(233,603)	2,906	(230,697)	(42,564)	(9,902)	(52,466)
Transfers between funds		10,415	(10,415)	-	-	-	-
Net movement in funds		(223,188)	(7,509)	(230,697)	(42,564)	(9,902)	(52,466)
Reconciliation of funds							
Total funds brought forward		506,567	126,181	632,748	549,131	136,083	685,214
Total funds carried forward	20	283,379	118,672	402,051	506,567	126,181	632,748

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 20.

The Sanctuary Trust Limited

(Registration number: 02721623)
Balance Sheet as at 31 March 2023

	Note	31 March 2023 £	5 April 2022 £
Fixed assets			
Tangible assets	14	260,937	252,232
Current assets			
Debtors	15	111,719	81,342
Cash at bank and in hand	16	125,729	416,997
		237,448	498,339
Creditors: Amounts falling due within one year	17	(96,334)	(117,823)
Net current assets		141,114	380,516
Net assets		402,051	632,748
Funds of the charity:			
Restricted income funds			
Restricted funds		118,672	126,181
Unrestricted income funds			
Unrestricted funds		283,379	506,567
Total funds	20	402,051	632,748

The financial statements on pages 11 to 25 were approved by the trustees, and authorised for issue on 18 September 2023 and signed on their behalf by:

.....

Reverend C R McCann
Trustee

The Sanctuary Trust Limited

Statement of Cash Flows for the Period from 6 April 2022 to 31 March 2023

	Note	31 March 2023 £	5 April 2022 £
Cash flows from operating activities			
Net (expediture)/ income		(230,697)	(52,466)
Adjustments to cash flows from non-cash items			
Depreciation	14	22,701	20,661
Investment income	6	(646)	(48)
		(208,642)	(31,853)
Working capital adjustments			
(Increase)/decrease in debtors	15	(30,377)	49,819
(Decrease)/increase in creditors	17	(21,488)	41,561
Net cash flows from operating activities		(260,507)	59,527
Cash flows from investing activities			
Interest receivable and similar income	6	646	48
Purchase of tangible fixed assets	14	(35,565)	(25,296)
Disposal of tangible fixed assets		4,158	3,579
Net cash flows from investing activities		(30,761)	(21,669)
Net (decrease)/increase in cash and cash equivalents		(291,268)	37,858
Cash and cash equivalents brought forward		416,997	379,139
Cash and cash equivalents carried forward		125,729	416,997

All of the cash flows are derived from continuing operations during the above two periods.

Notes to the Financial Statements for the Period from 6 April 2022 to 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Office 9
Champness Hall
Drake St
Rochdale
OL16 1PB

These financial statements were authorised for issue by the trustees on 18 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
The Sanctuary Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	5% per annum reducing balance basis
Plant and machinery	20% per annum reducing balance basis
Computer equipment	33% per annum straight line basis
Motor vehicles	25% per annum reducing balance basis

Trade debtors
Trade debtors are amounts due from organisations for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds		Total	Total
	General	Restricted funds	31 March 2023	Year ended 5 April 2022
	£	£	£	£
Donations and legacies;				
Donations from institutions	6,168	5,615	11,783	26,175
Donations from individuals	2,260	39,900	42,160	29,767
Legacies	-	-	-	25,792
Gift aid reclaimed	20,179	-	20,179	-
	28,607	45,515	74,122	81,734

4 Income from charitable activities

	Unrestricted funds			
	General £	Restricted funds £	Total 31 March 2023 £	Total Year ended 5 April 2022 £
Housing benefits	723,811	-	723,811	428,535
Service contracts	570,155	-	570,155	615,460
Rent received	53,621	-	53,621	50,296
Welsh Assembly contribution	164,619	-	164,619	149,955
Grants received	500	83,345	83,845	214,618
	1,512,706	83,345	1,596,051	1,458,864
Grants received, included in the above, are as follows:				
Workers' Educational Association	-	-	-	19,918
Real change	-	808	808	14,302
Action Together	-	11,452	11,452	-
Albert Gubay Foundation	-	25,600	25,600	21,000
Lloyds Bank Foundation	-	-	-	31,257
Community Fund	-	-	-	79,419
Conwy food bank	-	45,485	45,485	40,000
Others	500	-	500	8,722
	500	83,345	83,845	214,618

5 Income from other trading activities

	Unrestricted funds		
	General £	Total 31 March 2023 £	Total Year ended 5 April 2022 £
Charity shop income	61,616	61,616	69,488
	61,616	61,616	69,488

6 Investment income

	Unrestricted funds	Total 31 March 2023	Total Year ended 5 April 2022
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	646	646	48

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds	Total 31 March 2023	Total Year ended 5 April 2022
	General £	£	£
Charity shop running costs	63,813	63,813	59,226
	63,813	63,813	59,226

8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 31 March 2023 £	Total Year ended 5 April 2022 £
Housing benefits		432,026	38,135	470,161	344,844
Depreciation cost		22,155	4,704	26,859	24,240
Governance costs	9	26,984	1,003	27,987	19,018
Staff costs	11	1,330,590	82,112	1,412,702	1,215,272
		1,811,755	125,954	1,937,709	1,603,374

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 31 March 2023 £	Total Year ended 5 April 2022 £
Audit fees				
Audit of the financial statements	5,898	522	6,420	8,450
Legal fees	21,086	481	21,567	10,568
	26,984	1,003	27,987	19,018

10 Net incoming/outgoing resources

Net outgoing resources for the period include:

	31 March 2023 £	5 April 2022 £
Audit fees	6,420	8,450
Loss on disposal of fixed assets held for the charity's own use	4,158	3,579
Depreciation of fixed assets	22,701	20,661

11 Staff costs

The aggregate payroll costs were as follows:

	31 March 2023 £	5 April 2022 £
Staff costs during the period were:		
Wages and salaries	1,265,642	1,106,085
Social security costs	92,927	82,488
Pension costs	30,289	26,699
Other staff costs	23,844	-
	1,412,702	1,215,272

The monthly average number of persons (including senior management team) employed by the charity during the period expressed as full time equivalents was as follows:

	31 March 2023 No	5 April 2022 No
Direct charity work	55	49
Administrative	4	4
	59	53

No employee received emoluments of more than £60,000 during the period.

The total employee benefits of the key management personnel of the charity were £141,023 (2022 - £145,626).

12 Auditors' remuneration

	6 April 2022 to 31 March 2023 £	Year ended 5 April 2022 £
Audit of the financial statements	6,420	8,450

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Plant, machinery and computer equipment £	Motor vehicles £	Total £
Cost				
At 6 April 2022	407,845	87,486	9,000	504,331
Additions	29,222	6,343	-	35,565
Disposals	-	(2,414)	(5,000)	(7,414)
At 31 March 2023	437,067	91,415	4,000	532,482
Depreciation				
At 6 April 2022	191,205	56,220	4,675	252,100
Charge for the year	11,744	9,993	964	22,701
Eliminated on disposals	-	(483)	(2,773)	(3,256)
At 31 March 2023	202,949	65,730	2,866	271,545
Net book value				
At 31 March 2023	234,118	25,685	1,134	260,937
At 5 April 2022	216,640	31,266	4,325	252,231

Included within the net book value of land and buildings above is £174,605 (2022 - £183,794) in respect of freehold land and buildings and £59,513 (2022 - £32,846) in respect of leaseholds.

15 Debtors

	31 March 2023 £	5 April 2022 £
Trade debtors	33,318	21,014
Prepayments	49,991	59,638
Other debtors	28,410	690
	111,719	81,342

16 Cash and cash equivalents

	31 March 2023 £	5 April 2022 £
Cash on hand	3,449	5,419
Cash at bank	122,280	411,578
	125,729	416,997

17 Creditors

	31 March 2023 £	5 April 2022 £
Trade creditors	29,008	11,259
Other taxation and social security	19,223	22,229
Other creditors	18,387	13,290
Accruals	29,716	71,045
	96,334	117,823

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	31 March 2023 £	5 April 2022 £
Rent		
Within one year	100,487	15,143
Between one and five years	315,667	86,988
After five years	-	24,158
	416,154	126,289

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £30,289 (2022 - £26,699).

20 Funds

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General fund	506,567	1,603,575	(1,837,178)	(180,716)	92,248
Fixed asset fund	-	-	-	191,131	191,131
	506,567	1,603,575	(1,837,178)	10,415	283,379
Restricted funds					
Purchase and improvement Tweedale Street	69,327	-	(3,466)	-	65,861
Albert Gubay Foundation grant	3,375	25,600	(22,799)	-	6,176
Lloyds Bank Foundation grant	883	-	-	(883)	-
NHS grant	779	-	-	(779)	-
D M Thomas Foundation grant	1,442	-	-	(1,442)	-
Lloyds Bank Foundation grant	1,868	-	-	(1,868)	-
Community Fund grant	4,881	-	-	(4,881)	-
Conwy food bank	43,064	91,808	(97,862)	-	37,010
Workers Educational Association	562	-	-	(562)	-
Action Together	-	11,452	(1,827)	-	9,625
	126,181	128,860	(125,954)	(10,415)	118,672
Total funds	632,748	1,732,435	(1,963,132)	-	402,051

Notes to the Financial Statements for the Period from 6 April 2022 to 31 March 2023

	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Balance at 5 April 2022 £
Unrestricted funds				
General funds	549,131	1,358,997	(1,401,561)	506,567
Restricted funds				
Purchase and improvement Tweedale Street	72,976	-	(3,649)	69,327
Albert Gubay Foundation grant	-	21,000	(17,625)	3,375
Lloyds Bank Foundation grant	883	-	-	883
NHS grant	779	-	-	779
D M Thomas Foundation grant	1,442	-	-	1,442
Lloyds Bank Foundation grant	4,398	31,257	(33,787)	1,868
Community Fund grant	13,309	79,419	(87,847)	4,881
Small project grants	838	14,326	(15,164)	-
Conwy food bank	41,458	85,217	(83,611)	43,064
Workers Educational Association	-	19,918	(19,356)	562
	136,083	251,137	(261,039)	126,181
Total funds	685,214	1,610,134	(1,662,600)	632,748

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 2023 £
Tangible fixed assets	191,131	69,806	260,937
Current assets	171,287	66,161	237,448
Current liabilities	(78,371)	(17,963)	(96,334)
Total net assets	284,047	118,004	402,051

	Unrestricted funds General £	Restricted funds £	Total funds at 2022 £
Tangible fixed assets	177,255	74,977	252,232
Current assets	415,483	82,856	498,339
Current liabilities	(86,171)	(31,652)	(117,823)
Total net assets	506,567	126,181	632,748

SANCTUARY TRUST LIMITED

England & Wales - Charity number 1020295

Accounts

The Sanctuary Trust Limited

(a company limited by guarantee
and not having a share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2022

Company number: 2721623

Registered Charity Number: 1020295

WRIGLEY PARTINGTON
Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

THE SANCTUARY TRUST LIMITED

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REPORT OF THE TRUSTEES/DIRECTORS FOR THE YEAR ENDED 5 APRIL 2022

The trustees/directors of The Sanctuary Trust Limited present their annual report together with the financial statements for the year ended 5 April 2022. The directors or members of the board of the charitable company (the charity) are its trustees for the purpose of charity law. Throughout this report they are collectively referred to as the 'trustees'.

Reference and Administrative Information

Charity number	1020295
Company number	2721623
Trustees The trustees serving during the year were as follows:	E H O'Connor Boswell S Halsall (Resigned 10.08.22) J Edwards I Johnstone (Resigned 04.11.21) V Slater (Resigned 15.10.21) L Mills C R McCann A Jackson (Appointed 06.09.21)
Other trustees serving at the date of this report:	S Riding (Appointed 16.05.22)
Company Secretary	K O'Brien
CEO	D Lackner-Smith
Finance Director	R Shaw
Operations and Development Director	J Wigley
Registered office and principal office	Office 9 Champness Hall Drake Street Rochdale OL16 1PB
Auditors	Wrigley Partington 501 Middleton Road Chadderton Oldham OL9 9LY
Bankers	National Westminster Bank Plc Town Hall Square Rochdale OL16 1LL
Legal representatives	AST Hampsons 128 Yorkshire Street Rochdale OL16 1LA

Structure, Governance and Management

Governing document
The Sanctuary Trust Limited is a company limited by guarantee governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees
The Board seek to appoint trustees as vacancies arise or if they become aware that a person with appropriate skills and experience is available and willing to join the board.

Trustees' induction and training
There is no formal training provided for trustees but they are advised to read the literature available from the Charity Commission and they are made aware of their general duties and responsibilities as part of the recruitment process and once they join the board and attend meetings.

Volunteers
The charity is very fortunate to have a large number of people who are willing to volunteer to assist in furthering the objects of providing support and encouragement for people who are homeless. There are formal processes in place to ensure that volunteers have appropriate training or experience and that they meet all legal requirements.

Organisational structure
A board of trustees, who meet on a regular basis, administer the charity. An Operations and Development Team including a CEO, Operations and Development Director, Financial Director and others as necessary are appointed by the charity to manage the day to day operations of the organisation. The pay and remuneration of key management personnel is based on the NJC pay scales, with any significant deviation from those scales requiring the approval of the trustees.

Related parties
The charity acts as managing agent for Great Places trading as MMHG, which is a registered housing association.

The charity also has a close working relationship with Rochdale Metropolitan Borough Council.

Representatives from the above organisations are invited to the trustees' meetings.

Policy for managing risk and reserves
The trustees have assessed the risks and uncertainties to which the charity is exposed and consider the principal areas to be as follows:

- Opposition to new developments by the local community (NIMBYism).
- Flu pandemic amongst staff and clients.
- Failure to comply with the Disability Discrimination Act.

The trustees are satisfied that systems are in place to mitigate the charity's exposure to major risks. As part of that process, the trustees have implemented a risk management strategy, which comprises:

- an annual review of the risks which the charity may face
- the establishment of systems and procedures to mitigate those identified in the plan and
- the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

It is the policy of the charity to maintain free reserves, which are unrestricted funds less fixed assets included therein (see note 17 to the accounts), at a level which equates to approximately three to four months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to respond to emergencies which may arise from time to time.

The amount of free reserves available at 5 April 2022 was £329,312 (2021: £375,350).The Trustees are aware of the deficit incurred in this financial year which has arisen as a result of planned investment in the future growth of the charity. It is anticipated that this deficit position may not be reversed immediately and the charity has instigated a programme of additional income generation and close cost management and will continue to monitor the financial position of the charity so that reserves move towards the target level.

Objectives and activities

The Sanctuary Trust is a practical expression of God's love, providing support and encouragement for people who are homeless or seeking to take control of their lives through drug, alcohol or other homeless-related problems.

The Trust's aim is to help people to take a full place in society and live independently, and to give vulnerable people opportunity to improve their quality of life by providing a stable environment which enables them to take greater responsibility for their lives.

The Trustees are mindful of the Charity Commission guidance on public benefit. We believe that our activities make a significant difference to the lives of our clients and also benefit the local communities in which we work. Our activities are planned to improve the lives of homeless people and to reduce homelessness.

Achievements and performance

The Trust charitable activities this year have been dominated by our response to the Covid 19 pandemic. There hve been several periods where we have been short-staffed at a time when the demand for our services has increased. Despite these challenges the Sanctuary Trust has continued to enhance its offer to people who are experiencing homelessness across Rochdale, Oldham and County Conwy.

Across the areas of our work we have provided 53 bed spaces of which 19 were specifically for people abstaining from drugs/alcohol. We have also provided an additional 5 emergency beds free of charge for those rough sleepers in need of rapid relief from homelessness.

In Rochdale we continued to receive ABEN funding for our complex needs emergency project at the STEP Project. Staffed around the clock, people accessing this service have benefitted from tenancy training, support planning and post-service move on support. Halsall House, our 12 bed abstinence project, has continued to see impressive results in supporting people to overcome addictive behaviours and to take their place in society free from harmful substances. Ann-Marie and her team have worked hard to provide a therapeutic environment that promotes recovery. We continue the good work at Holland House, providing up to 22 rough sleepers with immediate access to accommodation. Led by Kelly, the team at Holland House have worked with affiliated services to ensure that all people benefit from holistic support packages thus reducing the risk of a return to rough sleeping.

Over the border in County Conwy, Holborn House and Beit Tikva offer 12 bedspaces to those experiencing homelessness in the area. Sanctuary Cornerstone has an excellent reputation in the borough for supporting people reintegrate into society.

Our homeless prevention initiatives have extended somewhat over this period. In addition to the rough sleeper outreach work we deliver we also won the commission to provide Navigator services in Oldham. We have worked with 25 people who were identified by the Council as the most likely to be at a disadvantage in accessing services. Over in Rochdale we won the Changing Future contract. As part of a team of local charities we follow a Making Every Adult Matter approach to deliver services for people with a long history of homelessness and addiction. Through the Navigator contract and the Changing Future contract the Sanctuary Trust ensured fairer access to services by intensely working with this cohort, relieving homelessness and meeting needs.

We have launched a community café that seeks to address food poverty in Rochdale and we funded a hub in Oldham through our partners Impact Community Church. We feel this work has acted as an early intervention, often preventing people from falling back into homelessness situations.

Sadly we have now come to the end of a 3 year funding from the National Lottery for the Pass It On service. In total we helped 29 people with lived experience of homelessness gain paid employment opportunities. Similarly, our 3 year funding from the Lloyds Foundation also ended this year. Through this project we have supported over 1,000 people in crisis thus reducing the risk of homelessness. Special thanks to Angie, Lee, Tony and all the Pass It On volunteers for your work on these projects.

The Sanctuary Trust has continued to provide social work placements for budding social work students from Salford University. This year we have had 7 social work students. All 7 passed their placements with us. In addition we have delivered 4 lectures for First year social work students, sessions on: spirituality in social work, third sector social work, homelessness in social work and conflict management. These sessions were well received by the students and we have been invited back next year to deliver the sessions again.

Achievements and performance (continued)

The Trust has rapidly grown in size and impact over the last 5 years. In response we have increased our administration team this year. We welcome Carole (Greater Manchester) and Callum (Conwy) to the charity. We have no doubt that these excellent people will help us as we look to the future.

In summary it has been another exciting year at the Sanctuary Trust! We feel very blessed to have such committed and talented staff. We feel we are in a great place to extend our impact and to play our part in reducing homelessness across our areas of operation.

Financial Review

The charity's principal funding sources during the year were service contract income of £615,460 (2021: £540,378), housing benefits received of £428,535 (2021: £417,488) and a contribution received from the Welsh Assembly of £149,955 (2021: £143,412). Other sources of income received are shown in notes 2, 3 and 4 to the accounts. these resources have been used to provide accomodation and support to homeless and other vulnerable people.

The charity made a loss for the year of £52,466 (2021: £31,411 surplus), further details of which are shown in the statement of financial activities on page 11.

The charity's financial position at the end of the year is shown on the balance sheet (page 12), which shows that total charity funds have reduced from £685,214 at 5 April 2021 to £632,748 at 5 April 2022.

The Trustees consider the state of the company's affairs to be satisfactory and look to the future with confidence.

Plans for future periods

We are in the process of co-producing a fundraising strategy. This will help us achieve additional funding and grow our impact across the UK.

We continue to work towards becoming a registered provider of social housing in England and Wales.

We would like to develop a Pass It On Cymru project to mirror all of the great successes we have achieved in Rochdale and Oldham.

We are keen to co-produce new and exciting initiatives designed at relieving and preventing homelessness across the country.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the charity's incoming resources and applications of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are resonsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Compliance with accounting standards

The Trustees confirm that the financial statements comply with the current statutory requirements, the requirements of the company's memorandum and articles of association and the requirements of the Charities SORP (FRS 102).

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

This report was approved by the board of directors at its meeting on 17th October 2022 and signed on behalf of the board by:



K O'Brien
Secretary

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE SANCTUARY TRUST LIMITED

Opinion

We have audited the financial statements of The Sanctuary Trust Limited for the year ended 5 April 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 5 April 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matter prescribed by the Companies Act 2006.

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

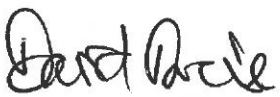
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities,including fraud is detailed below:

Based on our understanding of the charitable company, we identified that the principal risks of non-compliance related to those laws and regulations that have a direct impact on the financial statements such as the Companies Act 2006 and the Charities SORP (FRS 102). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to manipulate financial results and management bias in accounting estimates. Appropriate audit procedures were performed to address those risks including testing journal entries and challenging assumptions and judgements made by management in their significant accounting estimates. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Ducie (Senior statutory auditor)
For and on behalf of
Wrigley Partington
Chartered Accountants and
Statutory Auditor

Date : 7th November 2022

Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

THE SANCTUARY TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account) : YEAR ENDED 5 APRIL 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
INCOME							
Donations and legacies	2	36,493	45,241	81,734	10,138	51,490	61,628
Charitable activities	3	1,252,968	205,896	1,458,864	1,239,752	142,722	1,382,474
Other trading activities	4	69,488	-	69,488	39,104	-	39,104
Investment income		48	-	48	180	-	180
Total incoming resources		**1,358,997**	**251,137**	**1,610,134**	**1,289,174**	**194,212**	**1,483,386**
EXPENDITURE							
Raising funds	4	59,226	-	59,226	48,630	-	48,630
Charitable activities	5	1,342,335	261,039	1,603,374	1,228,169	175,176	1,403,345
Total resources expended		**1,401,561**	**261,039**	**1,662,600**	**1,276,799**	**175,176**	**1,451,975**
Net (outgoing)/incoming resources before other recognised gains and losses		**(42,564)**	**(9,902)**	**(52,466)**	**12,375**	**19,036**	**31,411**
Transfers between funds		-	-	-	-	-	-
Net income/(expenditure) and net movement in funds for the year		**(42,564)**	**(9,902)**	**(52,466)**	**12,375**	**19,036**	**31,411**
Reconciliation of funds							
Total funds brought forward		549,131	136,083	685,214	536,756	117,047	653,803
Total funds carried forward		**506,567**	**126,181**	**632,748**	**549,131**	**136,083**	**685,214**

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The accompanying notes are an integral part of this statement of financial activities.

THE SANCTUARY TRUST LIMITED

BALANCE SHEET : AS AT 5 APRIL 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	10	252,232	251,176
Total fixed assets		252,232	251,176
CURRENT ASSETS			
Debtors	11	81,342	131,161
Cash at bank and in hand	12	416,997	379,139
Total current assets		498,339	510,300
LIABILITIES:			
Creditors falling due within one year	13	117,823	76,262
Net current assets		380,516	434,038
Net assets	17	**632,748**	**685,214**
THE FUNDS OF THE CHARITY			
Restricted income funds	16	126,181	136,083
Unrestricted funds	16	506,567	549,131
Total charity funds	17	**632,748**	**685,214**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 17th October 2022, and are signed on behalf of the board by:

..... Trustee/Director

C R McCann

Registration number: 2721623

The accompanying notes are an integral part of this balance sheet.

THE SANCTUARY TRUST LIMITED

STATEMENT OF CASH FLOWS : YEAR ENDED 5 APRIL 2022

	Note	**2022** £	**2021** £
Cash used in operating activities	*19*	63,106	(59,335)
Cash flows from investing activities			
Interest income		48	180
Purchase of tangible fixed assets		(25,296)	(20,687)
Proceeds from disposal of tangible fixed assets		-	-
Cash provided by (used in) investing activities		(25,248)	(20,507)
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		37,858	(79,842)
Cash and cash equivalents at the beginning of the year		379,139	458,981
Total cash and cash equivalents at the end of the year		416,997	379,139

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Sanctuary Trust Limited meets the definition of a public benefit entity under FRS 102.
Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) **Company status**

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charity was incorporated in England and the address of its registered office is Office 9, Champness Hall, Drake Street, Rochdale, OL16 1PB.

c) **Income recognition policies**

Items of income are recognised and included in the accounts when the charity is legally entitled to the income, any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity, there is sufficient certainty that receipt of the income is considered probable and the amount can be measured reliably. The following specific policies apply to categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Investment income is recognised on a receivable basis.

d) **Donated services and facilities**

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis (eg. estimated usage).

- Costs of raising funds are those costs incurred in trading activities that raise funds.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services, and include both the direct costs and support costs relating to those activities.

- Governance costs are those incurred in connection with the constitutional and statutory requirements of the charity.

1 Accounting policies continued

f) Taxation
The company is a registered charity and as such is entitled to the exemption from tax to the extent that the income received falls within section 505 ICTA 1988 and section 256 CGTA 1992 and is applied to charitable purposes only.

g) Operating leases
Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

h) Holiday pay
The holiday year is also the financial year and employees are required to take their holiday entitlement during the year; accordingly there is normally no holiday pay accrual.

i) Tangible fixed assets and depreciation
Fixed assets are capitalised at cost and depreciated at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows :

Land and buildings	5% Reducing balance
Plant and machinery	20% Reducing balance
Motor vehicles	25% Reducing balance

j) Debtors
Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

k) Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Fund accounting
Unrestricted funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the trustees/directors in furtherance of the general objectives of the Charity and that have not been designated for other purposes.

Restricted funds are funds subject to restrictions imposed by the donor or by the specific terms of the appeal under which the funds are raised.

n) Pensions
The charity operates a defined contribution pension scheme. Contributions to the scheme are charged to the SOFA in the year to which they relate. The assets of the scheme are held independently from those of the charity.

o) Assessment of going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and the accounts have been drawn up on the going concern basis which assumes that the charity will continue in operation for the foreseeable future.

p) Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
2 Income from donations and legacies				
Donations from institutions	2,203	23,972	26,175	19,222
Donations from individuals	8,498	21,269	29,767	42,406
Legacies	25,792	-	25,792	-
	36,493	45,241	81,734	61,628
3 Income from charitable activities				
Housing benefits	428,535	-	428,535	417,488
Service contracts	615,460	-	615,460	540,378
Rent received	50,296	-	50,296	49,738
Welsh Assembly contribution re: supporting people	149,955	-	149,955	143,412
Grants specific:				
Lloyds Bank Foundation	-	31,257	31,257	30,795
Community fund		79,419	79,419	83,245
Lottery grant re: Covid-19	-	-	-	56,575
RMBC re: Covid-19	-		-	19,669
Workers Education Association	-	19,918	19,918	-
Real Change	-	14,302	14,302	-
Albert Gubay Foundation re: Oldham & Rochdale food network	-	21,000	21,000	-
Various re: Conwy Food Bank		40,000	40,000	27,482
Others	8,722	-	8,722	13,692
	1,252,968	205,896	1,458,864	1,382,474
4 Other trading activities				
Income				
Letting income	-	-	-	-
Charity shop	69,488	-	69,488	39,104
	69,488	-	69,488	39,104
Expenditure				
Shop running costs	59,226	-	59,226	48,630
	59,226	-	59,226	48,630

5 Cost of charitable activities

	Staff costs	Depreciation	Other costs	Total 2022	Total 2021
	£	£	£	£	£
Provision of support	1,191,972	-	142,952	1,334,924	1,176,639
Provision of housing	-	11,402	184,292	195,694	165,536
Provision of transport	-	1,442	2,996	4,438	6,864
Central office costs	-	7,817	60,501	68,318	54,306
	1,191,972	20,661	390,741	1,603,374	1,403,345

	Total 2022	Total 2021
	£	£
Other costs:		
Volunteers expenses	1,653	580
Rent and other services	116,369	96,495
Groceries and provisions	66,190	54,889
Light, heat and insurance	39,837	27,269
Repairs and renewals	19,623	33,174
Recreational and care work expenses	16,891	13,008
Staff training and recruitment	22,547	8,278
Administration costs	80,886	56,496
Bad debts	4,549	(986)
Loss on fixed asset disposal	3,579	6,961
Legal and professional fees	10,568	8,512
Interest on late payment of PAYE	95	-
Governance costs (note 6)	7,954	7,649
	390,741	312,325

6 Governance costs

	Total 2022	Total 2021
	£	£
Auditors fees for audit of the accounts:		
Allocated to fundraising	496	521
Allocated to charitable activities	7,954	7,649
	8,450	8,170

7 Staff costs

	Total 2022 £	Total 2021 £
Total staff emoluments for the year were as follows:		
Wages and salaries	1,106,085	995,082
Social security costs	82,488	76,263
Pension costs	26,699	25,134
	1,215,272	1,096,479
The total amount of employee benefits received by key management personnel included within the above is as follows:		
CEO, Operations and Development Director and Finance Director	145,626	99,989

8 Staff numbers

The average monthly head count was 53 staff (2021: 47) and the average number of full-time equivalent employees during the year were as follows:

	2022 Number	2021 Number
Direct charitable work	49	43
Administrative	4	4
	53	47

None of the trustee's received any remuneration from the charity during the year (2021: None)

One of the trustees was reimbursed travelling expenses during the year amounting to £528 (2021: Nil).

No employee earned £60,000 per annum or more.

9 Net movement in funds

	2022 £	2021 £
Net movement in funds is arrived at after charging /(crediting):		
Depreciation of tangible fixed assets	20,661	18,266
Loss on disposal of tangible fixed assets	3,579	6,961
Auditors remuneration for audit of the accounts	8,450	8,170
Operating lease payments	127,761	105,786

10 Tangible fixed assets

	Freehold property improv'ts	Land and buildings freehold	Long leasehold property	Plant and machinery	Motor vehicles	Total
Cost						
At 6 April 2021	25,954	310,995	70,896	66,664	9,000	483,509
Additions	-	-	-	25,296	-	25,296
Disposals	-	-	-	(4,474)	-	(4,474)
At 5 April 2022	25,954	310,995	70,896	87,486	9,000	504,331
Depreciation						
At 6 April 2021	13,296	130,185	36,321	49,296	3,235	232,333
Charge for the year	634	9,040	1,729	7,817	1,441	20,661
Disposals	-	-	-	(895)	-	(895)
At 5 April 2022	13,930	139,225	38,050	56,218	4,676	252,099
Net Book Value						
At 5 April 2022	12,024	171,770	32,846	31,268	4,324	252,232
At 6 April 2021	12,658	180,810	34,575	17,368	5,765	251,176

11 Debtors	2022 £	2021 £
Gift aid recoverable	690	4,384
Prepayments and accrued income	80,652	126,777
	81,342	131,161

12 Cash at bank and in hand	2022 £	2021 £
Cash at bank	409,937	370,751
Cash in hand	7,060	8,388
	416,997	379,139

13 Liabilities : creditors falling due within one year	2022 £	2021 £
PAYE	22,229	19,771
Other creditors	13,290	15,223
Accruals and deferred income	82,304	41,268
	117,823	76,262

14 Share capital

The company has no share capital, and the liability of members is limited by guarantee to £1 per member.

15 Pension fund

The company operates a defined contribution pension scheme to which there is no commitment, the assets of which are held in a separately administered fund. Contributions to the pension scheme during the year amounted to £26,699 (2021 : £25,134).

16 Analysis of charitable funds

Analysis of fund movements:

	At 06-Apr 2021 £	Incoming resources £	Resources expended £	Transfers £	At 05-Apr 2022 £
Unrestricted funds:					
General purpose	549,131	1,358,997	(1,401,561)	-	506,567
Restricted funds:					
i. Purchase and improvement Tweedale Street	72,976	-	(3,649)	-	69,327
ii. Albert Gubay Foundation grant	-	21,000	(17,625)	-	3,375
iii. Lloyds Bank Foundation grant	883	-	-	-	883
iv. NHS grant	779	-	-	-	779
v. D M Thomas Foundation grant	1,442	-	-	-	1,442
vi. Lloyds Bank Foundation grant	4,398	31,257	(33,787)	-	1,868
vii. Community Fund grant	13,309	79,419	(87,847)	-	4,881
viii. Small project grants	838	14,326	(15,164)	-	-
ix. Conwy food bank	41,458	85,217	(83,611)	-	43,064
x. Workers' Educational Associatior	-	19,918	(19,356)	-	562
	136,083	251,137	(261,039)	-	126,181

Purpose of restricted funds

i. Funds received to enable the charity to purchase and improve a property to provide night stop care.
ii. Grant received to fund the Oldham and Rochdale food network project.
iii. The Lloyds Bank Foundation grant is to fund the salary and on going costs of a reintegration worker.
iv. NHS grant received to fund the salary costs of a crisis worker.
v. D M Thomas Foundation grant received to fund computer and materials for emergency homeless shelter.
vi. The Lloyds Bank Foundation grant is to fund the salary of a part time crisis coordinator.
vii. Grant to cover staffing, overheads and other revenue expenditure of the Pass It On Scheme.
viii. Grant funding for various small projects.
ix. Donations and grants received specifically to fund the Conwy food bank, including £35k from the. Albert Gubay Foundation.
x. Grant received to fund the Reintegration Project.

17 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 5 April 2022 as represented by:			
Tangible fixed assets	177,255	74,977	252,232
Current assets	415,483	82,856	498,339
Current liabilities	(86,171)	(31,652)	(117,823)
	506,567	126,181	632,748

18 Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Rent		
Within one year	15,143	7,370
Between one and five years	86,988	132,606
After five years	24,158	-
	126,289	139,976

19 Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net movement in funds	(52,466)	31,411
Add back depreciation charge	20,661	18,266
(Profit)/loss on fixed asset disposal	3,579	6,961
Deduct interest income shown in investing activities	(48)	(180)
Decrease/(increase) in debtors	49,819	(103,784)
Increase/(decrease) in creditors	41,561	(12,009)
Net cash used in operating activities	63,106	(59,335)

20 Related party transactions

Details of the employee benefits received by key management personnel are shown in note 7 to the accounts, and details of expenses reimbursed to trustees are shown in note 8. There were no other related party transactions during the year requiring disclosure.

SANCTUARY TRUST LIMITED

England & Wales - Charity number 1020295

Accounts

The Sanctuary Trust Limited

(a company limited by guarantee
and not having a share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2021

Company number: 2721623

Registered Charity Number: 1020295

WRIGLEY PARTINGTON
Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

THE SANCTUARY TRUST LIMITED

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REPORT OF THE TRUSTEES/DIRECTORS FOR THE YEAR ENDED 5 APRIL 2021

The trustees/directors of The Sanctuary Trust Limited present their annual report together with the financial statements for the year ended 5 April 2021. The directors or members of the board of the charitable company (the charity) are its trustees for the purpose of charity law. Throughout this report they are collectively referred to as the 'trustees' .

Reference and Administrative Information

Charity number	1020295
Company number	2721623
Trustees The trustees serving during the year were as follows:	E H O'Connor Boswell S Halsall J Edwards I Johnstone V Slater L Mills C R McCann
Company Secretary	K O'Brien
Operational Director	D Lackner-Smith
Finance Director	R Shaw
Registered office and principal office	Office 9 Champness Hall Drake Street Rochdale OL16 1PB
Auditors	Wrigley Partington 501 Middleton Road Chadderton Oldham OL9 9LY
Bankers	National Westminster Bank Plc Town Hall Square Rochdale OL16 1LL
Legal representatives	AST Hampsons 128 Yorkshire Street Rochdale OL16 1LA

Structure, Governance and Management

Governing document
The Sanctuary Trust Limited is a company limited by guarantee governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees
The Board seek to appoint trustees as vacancies arise or if they become aware that a person with appropriate skills and experience is available and willing to join the board.

Trustees' induction and training
There is no formal training provided for trustees but they are advised to read the literature available from the Charity Commission and they are made aware of their general duties and responsibilities as part of the recruitment process and once they join the board and attend meetings.

Volunteers
The charity is very fortunate to have a large number of people who are willing to volunteer to assist in furthering the objects of providing support and encouragement for people who are homeless. There are formal processes in place to ensure that volunteers have appropriate training or experience and that they meet all legal requirements.

Organisational structure
A board of trustees, who meet on a regular basis, administer the charity. An Operations and Development Team including an Operational Director, Financial Director and others as necessary are appointed by the charity to manage the day to day operations of the organisation. The pay and remuneration of key management personnel is based on the NJC pay scales, with any significant deviation from those scales requiring the approval of the trustees.

Related parties
The charity acts as managing agent for Great Places trading as MMHG, which is a registered housing association.

The charity also has a close working relationship with Rochdale Metropolitan Borough Council.

Representatives from the above organisations are invited to the trustees' meetings.

Policy for managing risk and reserves
The trustees have assessed the risks and uncertainties to which the charity is exposed and consider the principal areas to be as follows:

- Opposition to new developments by the local community (NIMBYism).
- Flu pandemic amongst staff and clients.
- Failure to comply with the Disability Discrimination Act.

The trustees are satisfied that systems are in place to mitigate the charity's exposure to major risks. As part of that process, the trustees have implemented a risk management strategy, which comprises:

- an annual review of the risks which the charity may face
- the establishment of systems and procedures to mitigate those identified in the plan and
- the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

It is the policy of the charity to maintain free reserves, which are unrestricted funds less fixed assets, at a level which equates to approximately three to four months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to respond to emergencies which may arise from time to time.

The amount of free reserves available at 5 April 2021 was £375,350 (2020: £360,331) and the trustees consider that to be an appropriate level.

Objectives and activities

The Sanctuary Trust is a practical expression of God's love, providing support and encouragement for people who are homeless or seeking to take control of their lives through drug, alcohol or other homeless-related problems.

The Trust's aim is to help people to take a full place in society and live independently, and to give vulnerable people opportunity to improve their quality of life by providing a stable environment which enables them to take greater responsibility for their lives.

The Trustees are mindful of the Charity Commission guidance on public benefit. We believe that our activities make a significant difference to the lives of our clients and also benefit the local communities in which we work. Our activities are planned to improve the lives of homeless people and to reduce homelessness.

Achievements and performance

This has been a turbulent year with the Covid 19 virus having a huge impact from the outset. We feel that as the year has gone on, strangely perhaps we feel we have been mightily blessed.

Firstly, we have got through the year with very few cases amongst the staff, and these were generally quite mild, and we only had a few staff to self-isolate. Mercifully there were no cases with the residents in the accomodation projects which could potentially have been a big problem.

Secondly, we are classed as essential services and, with care, we were nearly all able to keep working. Only 1 member of staff had to stay off and as it was a small post, we did not use the furlough scheme but continued to pay wages. Any other staff who were not able to do their usual job were re deployed to other services.

Thirdly, with all the government support around and other grant makers, we secured considerable additional finances to plough in additional support to our outreach services and Conwy Food Bank.

Our original project at Halsall House continues to run well.

Covid put an end to twin room arrangement at STEP, but the council continued with their A Bed For Every Night (ABEN) support, accepting that we would go down to only 6 residents.

On the back of the above, we were asked to run a 20 bedded emergency accommodation out of the Broadfield Hotel. This was whipped up like lightening and started straight away in April. The original remit was only for 3 months but we were then asked to carry on month by month, which we did until near the end of December.

At this time, we "jumped ship" and moved the whole project to Holland House.

Such was the mutual support between us and the council that all of this was cobbled together in extremely short time and with very little paperwork, both teams pulling out all the stops under the Covid situation and invoices being paid in timely fashion. We nominally have the go ahead for 12 months taking us to next December and are once again invoicing on a monthly basis.

We got extension funding for 2 outreach workers (Rough Sleepers Initiative RSI) and 2 additional workers through a joint commissioning between Oldham and Rochdale councils and continued our Homeless Prevention Team (HPT) work in Rochdale with further expansion into Oldham. This has been a great success. A navigator role was added to this for 9 months. We hope that this may be re-funded next year.

Tony continues the second of 3 years of our Crisis work for Lloyds Foundation and works closely with the RSI team and the Rochdale Food Distribution Service who received grants of £4,992 from Crisis UK and £1,000 from Action Together.

The Pass it on Scheme through the Lottery's Community Fund runs into its second year working with persons with lived experience and has allowed us to bring a few into employment as well. This has also been a considerable support to the RSI teams.

In order to assist and enhance the work of the outreach teams, we took out a lease on the old Thrive property on Drake Street which will house the teams and also has room for additional service user involvement.

Another difficult year for the Storehouse with the Covid 19 crisis as it was closed for most of the year. Fortunately, we were given several small business grants, and were able to utilise most of the staff and volunteers elsewhere.

Achievements and performance (continued)

The student placement programme continues a storm. A couple of students from last year continued to finish their programme, and we had a massive 11 new students in this year (not all at the same time), as 6 started later in the year and continue their placement into next year. Not only do we get to help students with their education, but the quality of the students help us in the work, so much so that a number return to us in some form of paid work.

Holborn House, the residential project in Wales, continues to run successfully.

Belgrave Road remains on a running lease to the Conwy Council.

The charity food bank at Llandudno had to move premises as the property at Ffordd Las was too small to operate safely. We were given free loan of a larger property by Conwy Council for an initial 3 month period and so moved into that. This was only a temporary fix and so we managed to negotiate an agreement with the Colwyn Bay parish council via Christine at the church where ARC had had their office and run the Tier 2 service for a while until it was decommissioned.

The agreement is for the property across the road from the church: the SPYCE centre.

During the year we obtained the following for the work at the food bank:

£3,050 + £1,000 CCBC.

£5,000 + £5,000 parts 2 & 3 of the £15,000 from Steve Morgan Foundation.

£8,432 from Lloyds Foundation. They consider it an extension of the Crisis grant but restricted to CFB.

£5,000 Community Foundation Wales (Coop Fund). Due to difficulties with the premises, this has been deferred to next year.

£6,100 Donation from Bryson Recycling.

£1,050 CCBC donation for food.

£1,000 Catrefi Conwy donation.

£3,333 Conwy Town Council.

£5,000 CCBC Slow Cooker Project.

Also, many other personal donations, some large, some small and some regular which combined with the donations identified above amount to the enormous total of £50,991 for the year. Our thanks to all of these.

As well as all these, we received a grant of £20,000 from the Freemasons to expand the work in the new premises, Welsh Reach Out Centre (WROC). This also has been deferred to next year.

The house at Beit Tikva, Penmaenmawr, continues to run well and Lynn and David keep an eye on things. Although this is generally within the scope of Sanctuary Trust, it is not really our core work, and we are looking to see if we can get this taken over by a local church who would be much more appropriate for this type of project.

The charity shop in Pensarn recovered well after being closed in the early part of the year but with still having to pay rent and needing additional work to cope with the Covid situation we ended with a £4k loss. We have no doubt that this will soon be recovered next year.

Administratively the 2 steering groups settled into their roles, the Northern Area Manager was recognised into an enhanced role as Operations & Development Director and the area management was devolved to a team set up on a trial basis and due to the increase in services we are providing at the moment we took on an additional member of staff into the management team and so welcome Kirsty O'Brien as HR administrator.

Service User testimonies can be found in the area managers' reports which are available separately.

Finally, we must say once again that we are greatly blessed with a fantastic group of staff and volunteers who are a large part of what makes us who we are, and without whom we would not be able to provide the services that we do. Thank you all.

Achievements and performance (continued)

Development:

Sanctuary Trust will continue to provide services to people suffering the effects of homelessness or threat of homelessness in line with the Sanctuary Trust Mission Statement, Aims and Objectives. We will continue to improve the delivery of our services by internal and external monitoring, consultation and policy review with stakeholders, management of staff and clients and implementation of the consequent action plans through good supervisory line management. We believe that there is no quick fix and that substantial motivation and effort to restore service user self-worth is required. We are also looking to form partnership working agreements with stakeholders to strengthen and improve bids for new service contracts. Many of the Trustees have been in place for some time now and we are continually on the lookout for new members to bolster the management committee.

Financial Review

The charity's principal funding sources during the year were service contract income of £540,378 (2020: £151,553), housing benefits received of £417,488 (2020: £481,423) and a contribution received from the Welsh Assembly of £143,412 (2020: £143,412). Other sources of income received are shown in notes 2, 3 and 4 to the accounts. These resources have been used to provide accomodation and support to homeless and other vulnerable people.

The charity made a surplus for the year of £31,411 (2020: £29,822), further details of which are shown in the statement of financial activities on page 12.

The company's financial position at the end of the year is shown on page 13 of the accounts and the Trustees are pleased to report that total charity funds increased from £653,803 at 5 April 2020 to £685,214 at 5 April 2021.

The Trustees consider the state of the company's affairs to be satisfactory and look to the future with confidence.

Plans for future periods

We think it is likely that RMBC will continue to fund the additional staff at STEP through the ABEN fund and we hope to bid for ABEN4 in Oldham as well as a further work as Navigator when this comes up for recommissioning.

We are constantly looking for ways to utilise our resources to offer pieces of work which will both take a share of the overheads and bring in a small surplus.

We will be looking to update the website and rebrand the organisation.

John Wigley in his new role will continue his efforts on fund finding and bid writing that has already been so successful this year.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the charity's incoming resources and applications of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are resonsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Compliance with accounting standards

The Trustees confirm that the financial statements comply with the current statutory requirements, the requirements of the company's memorandum and articles of association and the requirements of the Charities SORP (FRS 102).

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

This report was approved by the board of directors at the annual general meeting on 18th October 2021 and signed on behalf of the board by:



K O'Brien
Secretary

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE SANCTUARY TRUST LIMITED

Opinion

We have audited the financial statements of The Sanctuary Trust Limited for the year ended 5 April 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 5 April 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matter prescribed by the Companies Act 2006.

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities,including fraud is detailed below:

Based on our understanding of the charitable company, we identified that the principal risks of non-compliance related to those laws and regulations that have a direct impact on the financial statements such as the Companies Act 2006 and the Charities SORP (FRS 102). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to manipulate financial results and management bias in accounting estimates. Appropriate audit procedures were performed to address those risks including testing journal entries and challenging assumptions and judgements made by management in their significant accounting estimates. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Ducie (Senior statutory auditor)
For and on behalf of
Wrigley Partington
Chartered Accountants and
Statutory Auditor

Date : 18th October 2021

Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

THE SANCTUARY TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account) : YEAR ENDED 5 APRIL 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
INCOME							
Donations and legacies	2	10,138	51,490	61,628	15,755	28,327	44,082
Charitable activities	3	1,239,752	142,722	1,382,474	826,000	116,629	942,629
Other trading activities	4	39,104	-	39,104	69,498	-	69,498
Investment income		180	-	180	898	-	898
Total incoming resources		**1,289,174**	**194,212**	**1,483,386**	**912,151**	**144,956**	**1,057,107**
EXPENDITURE							
Raising funds	4	48,630	-	48,630	73,435	-	73,435
Charitable activities	5	1,228,169	175,176	1,403,345	840,443	113,407	953,850
Total resources expended		**1,276,799**	**175,176**	**1,451,975**	**913,878**	**113,407**	**1,027,285**
Net (outgoing)/incoming resources before other recognised gains and losses		**12,375**	**19,036**	**31,411**	**(1,727)**	**31,549**	**29,822**
Transfers between funds		-	-	-	(307)	307	-
Net income/(expenditure) and net movement in funds for the year		**12,375**	**19,036**	**31,411**	**(2,034)**	**31,856**	**29,822**
Reconciliation of funds							
Total funds brought forward		536,756	117,047	653,803	538,790	85,191	623,981
Total funds carried forward		**549,131**	**136,083**	**685,214**	**536,756**	**117,047**	**653,803**

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The accompanying notes are an integral part of this statement of financial activities.

THE SANCTUARY TRUST LIMITED

BALANCE SHEET : AS AT 5 APRIL 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	251,176	255,716
Total fixed assets		251,176	255,716
CURRENT ASSETS			
Debtors	11	131,161	27,377
Cash at bank and in hand	12	379,139	458,981
Total current assets		510,300	486,358
LIABILITIES:			
Creditors falling due within one year	13	76,262	88,271
Net current assets		434,038	398,087
Net assets	17	**685,214**	**653,803**
THE FUNDS OF THE CHARITY			
Restricted income funds	16	136,083	117,047
Unrestricted funds	16	549,131	536,756
Total charity funds	17	**685,214**	**653,803**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 18th October 2021, and are signed on behalf of the board by:

..... Trustee/Director

C R McCann

Registration number: 2721623

The accompanying notes are an integral part of this balance sheet.

THE SANCTUARY TRUST LIMITED

STATEMENT OF CASH FLOWS : YEAR ENDED 5 APRIL 2021

	Note	2021 £	2020 £
Cash used in operating activities	*19*	(59,335)	103,731
Cash flows from investing activities			
Interest income		180	898
Purchase of tangible fixed assets		(20,687)	(6,959)
Proceeds from disposal of tangible fixed assets		-	-
Cash provided by (used in) investing activities		(20,507)	(6,061)
Cash flows from financing activities Repayment of borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		(79,842)	97,670
Cash and cash equivalents at the beginning of the year		458,981	361,311
Total cash and cash equivalents at the end of the year		379,139	458,981

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Sanctuary Trust Limited meets the definition of a public benefit entity under FRS 102.
Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) **Company status**

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charity was incorporated in England and the address of its registered office is Office 9, Champness Hall, Drake Street, Rochdale, OL16 1PB.

c) **Income recognition policies**

Items of income are recognised and included in the accounts when the charity is legally entitled to the income, any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity, there is sufficient certainty that receipt of the income is considered probable and the amount can be measured reliably. The following specific policies apply to categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Investment income is recognised on a receivable basis.

d) **Donated services and facilities**

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis (eg. estimated usage).

- Costs of raising funds are those costs incurred in trading activities that raise funds.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services, and include both the direct costs and support costs relating to those activities.

- Governance costs are those incurred in connection with the constitutional and statutory requirements of the charity.

1 Accounting policies continued

f) Taxation

The company is a registered charity and as such is entitled to the exemption from tax to the extent that the income received falls within section 505 ICTA 1988 and section 256 CGTA 1992 and is applied to charitable purposes only.

g) Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

h) Holiday pay

The holiday year is also the financial year and employees are required to take their holiday entitlement during the year; accordingly there is normally no holiday pay accrual.

i) Tangible fixed assets and depreciation

Fixed assets are capitalised at cost and depreciated at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows :

Land and buildings	5% Reducing balance
Plant and machinery	20% Reducing balance
Motor vehicles	25% Reducing balance

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

k) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the trustees/directors in furtherance of the general objectives of the Charity and that have not been designated for other purposes.

Restricted funds are funds subject to restrictions imposed by the donor or by the specific terms of the appeal under which the funds are raised.

n) Pensions

The charity operates a defined contribution pension scheme. Contributions to the scheme are charged to the SOFA in the year to which they relate. The assets of the scheme are held independently from those of the charity.

o) Assessment of going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and the accounts have been drawn up on the going concern basis which assumes that the charity will continue in operation for the foreseeable future.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
2 Income from donations and legacies				
Donations from institutions	2,430	16,792	19,222	34,482
Donations from individuals	7,708	34,698	42,406	9,600
	10,138	51,490	61,628	44,082
3 Income from charitable activities				
Housing benefits	417,488	-	417,488	481,423
Service contracts	540,378	-	540,378	151,553
Rent received	49,738	-	49,738	49,612
Welsh Assembly contribution re: supporting people	143,412	-	143,412	143,412
Grants specific:				
Lloyds Bank Foundation	-	30,795	30,795	30,340
Community fund		83,245	83,245	74,097
Lottery grant re: Covid-19	56,575	-	56,575	-
RMBC re: Covid-19	19,669		19,669	-
Various re: Conwy Food Bank		27,482	27,482	-
Others	12,492	1,200	13,692	12,192
	1,239,752	142,722	1,382,474	942,629
4 Other trading activities				
Income				
Letting income	-	-	-	-
Charity shop	39,104	-	39,104	69,498
	39,104	-	39,104	69,498
Expenditure				
Shop running costs	48,630	-	48,630	73,435
	48,630	-	48,630	73,435

5 Cost of charitable activities

	Staff costs	Depreciation	Other costs	Total 2021	Total 2020
	£	£	£	£	£
Provision of support	1,072,754	-	103,885	1,176,639	752,074
Provision of housing	-	12,002	153,534	165,536	159,946
Provision of transport	-	1,922	4,942	6,864	1,348
Central office costs	-	4,342	49,964	54,306	40,482
	1,072,754	18,266	312,325	1,403,345	953,850

	Total 2021	Total 2020
	£	£
Other costs:		
Volunteers expenses	580	2,355
Rent and other services	96,495	86,227
Groceries and provisions	54,889	39,293
Light, heat and insurance	27,269	26,941
Repairs and renewals	33,174	28,664
Recreational and care work expenses	13,008	10,046
Staff training and recruitment	8,278	6,516
Administration costs	56,496	40,277
Bad debts	(986)	8,563
Loss on fixed asset disposal	6,961	-
Legal and professional fees	8,512	6,634
Governance costs (note 6)	7,649	5,859
	312,325	261,375

6 Governance costs

	Total 2021	Total 2020
	£	£
Auditors fees for audit of the accounts:		
Allocated to fundraising	521	201
Allocated to charitable activities	7,649	5,859
	8,170	6,060

7 Staff costs

	Total 2021 £	Total 2020 £
Total staff emoluments for the year were as follows:		
Wages and salaries	995,082	658,717
Social security costs	76,263	44,567
Pension costs	25,134	17,068
	1,096,479	720,352
The total amount of employee benefits received by key management personnel included within the above is as follows:		
Operational and Finance Directors	99,989	93,763

8 Staff numbers

The average monthly head count was 47 staff (2020: 37) and the average number of full-time equivalent employees during the year were as follows:

	2021 Number	2020 Number
Direct charitable work	43	33
Administrative	4	4
	47	37

None of the trustee's received any remuneration from the charity nor were they reimbursed expenses.

No employee earned £60,000 per annum or more.

9 Net movement in funds

	2021 £	2020 £
Net movement in funds is arrived at after charging /(crediting):		
Depreciation of tangible fixed assets	18,266	16,575
Loss on disposal of tangible fixed assets	6,961	-
Auditors remuneration for audit of the accounts	8,170	6,060
Operating lease payments	105,786	95,406

10 Tangible fixed assets

	Freehold property improv'ts	Land and buildings freehold	Long leasehold property	Plant and machinery	Motor vehicles	Total
Cost						
At 6 April 2020	27,564	310,995	70,896	83,289	4,000	496,744
Additions	-	-	-	14,687	6,000	20,687
Disposals	(1,610)	-	-	(31,312)	(1,000)	(33,922)
At 5 April 2021	25,954	310,995	70,896	66,664	9,000	483,509
Depreciation						
At 6 April 2020	13,327	120,669	34,501	70,968	1,563	241,028
Charge for the year	666	9,516	1,820	4,342	1,922	18,266
Disposals	(697)	-	-	(26,014)	(250)	(26,961)
At 5 April 2021	13,296	130,185	36,321	49,296	3,235	232,333
Net Book Value						
At 5 April 2021	12,658	180,810	34,575	17,368	5,765	251,176
At 6 April 2020	14,237	190,326	36,395	12,321	2,437	255,716

11 Debtors	2021 £	2020 £
Gift aid recoverable	4,384	4,599
Prepayments and accrued income	126,777	22,778
	131,161	27,377

12 Cash at bank and in hand	2021 £	2020 £
Cash at bank	370,751	455,844
Cash in hand	8,388	3,137
	379,139	458,981

13 Liabilities : creditors falling due within one year	2021 £	2020 £
PAYE	19,771	15,820
Other creditors	15,223	7,252
Accruals and deferred income	41,268	65,199
	76,262	88,271

14 Share capital

The company has no share capital, and the liability of members is limited by guarantee to £1 per member.

15 Pension fund

The company operates a defined contribution pension scheme to which there is no commitment, the assets of which are held in a separately administered fund. Contributions to the pension scheme during the year amounted to £25,134 (2020 : £17,068).

16 Analysis of charitable funds

Analysis of fund movements:

	At 06-Apr 2020 £	Incoming resources £	Resources expended £	Transfers £	At 05-Apr 2021 £
Unrestricted funds:					
General purpose	536,756	1,289,174	(1,276,799)	-	549,131
Restricted funds:					
i. Purchase and improvement Tweedale Street	76,817	-	(3,841)	-	72,976
ii. Computer equipment upgrade	660	-	(660)	-	-
iii. Lloyds Bank Foundation grant	883	-	-	-	883
iv. NHS grant	779	-	-	-	779
v. D M Thomas Foundation grant	1,763	-	(321)	-	1,442
vi. Lloyds Bank Foundation grant	4,438	30,795	(30,835)	-	4,398
vii. Community Fund grant	8,623	83,245	(78,559)	-	13,309
viii. Small project grants	-	1,700	(862)	-	838
ix. Conwy food bank	18,084	78,472	(55,098)	-	41,458
x. Screwfix grant	5,000	-	(5,000)	-	-
	117,047	194,212	(175,176)	-	136,083

Purpose of restricted funds

i. Funds received to enable the charity to purchase and improve a property to provide night stop care.
ii. Funding received to improve the charity's information and technology department.
iii. The Lloyds Bank Foundation grant is to fund the salary and on going costs of a reintegration worker.
iv. NHS grant received to fund the salary costs of a crisis worker.
v. D M Thomas Foundation grant received to fund computer and materials for emergency homeless shelter.
vi. The Lloyds Bank Foundation grant is to fund the salary of a part time crisis coordinator.
vii. Grant to cover staffing, overheads and other revenue expenditure of the Pass It On Scheme.
viii. Grant funding for various small projects.
ix. Donations and grants received specifically to fund the Conwy food bank.
x. Grant received from Screwfix towards the refurbishment of the Milnrow Road property (STEP project).

17 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 5 April 2021 as represented by:			
Tangible fixed assets	173,781	77,395	251,176
Current assets	426,612	83,688	510,300
Current liabilities	(51,262)	(25,000)	(76,262)
	549,131	136,083	685,214

18 Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Rent		
Within one year	7,370	40,666
Between one and five years	132,606	21,060
After five years	-	-
	139,976	61,726

19 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	31,411	29,822
Add back depreciation charge	18,266	16,575
(Profit)/loss on fixed asset disposal	6,961	-
Deduct interest income shown in investing activities	(180)	(898)
Decrease/(increase) in debtors	(103,784)	(4,980)
Increase/(decrease) in creditors	(12,009)	63,212
Net cash used in operating activities	(59,335)	103,731

20 Related party transactions

Details of the employee benefits received by key management personnel are shown in note 7 to the accounts. There were no other related party transactions during the year requiring disclosure.