

BIRCH HILL PRE-SCHOOL

England & Wales · Charity number 1020275

Details

Other names	BIRCH HILL PLAYGROUP
Status	Registered
Legal form	Other
Registered	1993-04-28
Register	View on the Charity Commission register

Contact

Address	Birch Hill Recreation Ground Ringmead Bracknell RG12 7AQ
Phone	07547794849
Email	mail@birchhill-preschool.org.uk
Website	www.birchhill-preschool.org.uk

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Birch Hill Pre School provide a safe environment for children between the ages of 18 months - 5 years to learn through play.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Bracknell Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£211,308	£220,920	-	-
2024-08-31	£190,563	£209,017	-	-
2023-08-31	£184,793	£182,926	-	-
2022-08-31	£150,518	£157,316	-	-
2021-08-31	£154,259	£146,735	-	-
2020-08-31	£152,328	£134,138	-	-

Trustees

Name	Role	Appointed
Lindsay windmill	Chair	2026-02-13
Clare Phillips		2026-04-02
Leila Covache		2026-02-13
Sasha Baughen		2024-02-27

BIRCH HILL PRE-SCHOOL

England & Wales - Charity number 1020275

Accounts

Registered in England
Charity No. 1020275

BIRCH HILL PRE-SCHOOL

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

BIRCH HILL PRE-SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

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BIRCH HILL PRE-SCHOOL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report and financial statements for the year ended 31 August 2025.

Reference and administrative information

Registered charity name Birch Hill Pre-School

Charity number 1020275

Date of registration 20 November 1991

Registered address Birch Hill Recreation Ground
Ringmead
Bracknell
RG12 7AQ

Trustees Lindsay Windmill (appointed 13 February 2026) (Chair)
Lara Mullett (resigned 13 February 2026)
Stacey Day (resigned 13 February 2026)
Nick Mullett (resigned 13 February 2026)
Sasha Baughen
Clare Phillips (appointed 2 April 2026)
Leila Covache (appointed 13 February 2026)

Independent examiner Price Bailey LLP
Chartered Accountants
Anglia House, 6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
NR7 0HR

**BIRCH HILL PRE-SCHOOL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025**

Structure, governance and management

The Charity is governed in line with its Constitution, dated November 2011. It is formed of the committee, which is made up of volunteer parents/carers of children currently attending.

The power of appointing new or additional Trustees is by the committee at the annual general meeting.

The Trustees hold an Annual General meeting once a year and hold a further 2 committee meetings throughout the year (termly). When new trustees are appointed they are given the below information/guidance:

- A code of conduct
- A committee Roles
- Early Years Alliance: Volunteering as a charity trustee mini guide
- Early Years Alliance: Safeguarding responsibilities of charity trustees mini guide.

Objectives and activities for the public benefit

The object of the Charity is the provision of early years childcare and education (18 months – 5 years).

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

Achievements and performance

The charity continues to provide an excellent service for the local community for early years childcare and education for children aged 18 months to 5 years old. We provide education and care for all children mainstream and SEND children.

We have continued to replace resources throughout preschool, we always follow the children's interests, some of the resources we have been replacing are sensory toys, we have purchased sensory circuit equipment to support the SEND children with their self-regulation. We have replaced outside scooters and trikes and purchased a new shed with our fundraising money.

We have created planters and planted a wide range of bug friendly and sensory plants in our bug corner, to support our sustainability plan and the children's knowledge and interest in the natural world.

We have had a SEN review with OFSTED, as part of the Local Authorities OFSTED inspection, this was a positive experience and all feedback given by the Local Authority reflected that.

We have continued to complete a wide range of training throughout the year, including safeguarding and First aid.

We are ready to introduce the changes that comply with the new EYFS framework from September 2025.

Maintenance for the year was a repaint throughout the whole of the inside, a new fridge to replace a broken one, Replacement door handles for the office and the playroom and new bark laid in the playground.

**BIRCH HILL PRE-SCHOOL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025**

Going concern

Despite the challenges of a large increase in payroll, due to the minimum wage increase in April 2025, Birch Hill Preschool will remain a going concern.

The preschool is at full capacity for the next financial year. The government will be rolling out the new working parent entitlement from September 2025. They have increased the funding rates in April 2025, and these will potentially be increased again over the coming year to support the role out.

The Trustee's consider that the charity is financially stable as there is £129,810 in the reserve bank account as of 30 April 2026.

Principal risks and uncertainties

The principal risks and uncertainties that the charity faces are:

- government funding increases are not in line with the minimum wage increases
- changing birthrates affects the number of children enrolling in the preschool
- families that pay for our services are facing more financial difficulties
- a recruitment crisis within the early years sector

Financial review

Income in the year totalled £211,308 (2024: £190,563), expenditure was £220,920 (2024: £209,017). Closing funds totalled £136,112 (2024: £145,724) of which £nil (2024: £nil) is restricted.

Reserves policy

The Trustees aim to maintain positive reserves of at least £40,000 in order to meet three months of wages and general overheads. This has been increased from prior years due to increased costs of running our own building such as business rates, utilities and insurance. All surplus funds are applied in furtherance of the Charity's objectives, and there are plans to invest further in the building and the resources we have using the additional reserves that are available to us.

This report was circulated to all the trustees and accepted unanimously on the 14 May 2026



Lindsay Windmill (May 14, 2026, 7:34pm)
Lindsay Windmill
(Chair)

BIRCH HILL PRE-SCHOOL
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BIRCH HILL PRE-SCHOOL
FOR THE YEAR ENDED 31 AUGUST 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2025 which are set out on pages 5 to 14.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Goldsmith FCA
Price Bailey LLP, Chartered Accountants

Anglia House, 6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich, Norfolk
NR7 0HR

Date: 19 May 2026

BIRCH HILL PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOME					
Income from donations and legacies	2	832	-	832	-
Income from charitable activities	3	11,279	199,197	210,476	190,062
Other income	4	-	-	-	501
TOTAL INCOME		<u>12,111</u>	<u>199,197</u>	<u>211,308</u>	<u>190,563</u>
EXPENDITURE					
Expenditure on charitable activities	5	(21,723)	(199,197)	(220,920)	(209,017)
TOTAL EXPENDITURE		<u>(21,723)</u>	<u>(199,197)</u>	<u>(220,920)</u>	<u>(209,017)</u>
NET EXPENDITURE BEING NET MOVEMENT IN FUNDS FOR THE YEAR		(9,612)	-	(9,612)	(18,454)
Transfers		-	-	-	-
Total funds at 1 September	12	145,724	-	145,724	164,178
TOTAL FUNDS 31 AUGUST	12	<u>136,112</u>	<u>-</u>	<u>136,112</u>	<u>145,724</u>

All income and expenditure derives from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

BIRCH HILL PRE-SCHOOL

**BALANCE SHEET
AT 31 AUGUST 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	8	398	795
CURRENT ASSETS			
Debtors: Amounts due within one year	9	36,930	48
Cash at bank and in hand		<u>147,930</u>	<u>188,904</u>
		184,860	188,952
CURRENT LIABILITIES			
Creditors: Amounts due within one year	10	<u>(49,146)</u>	<u>(44,023)</u>
NET CURRENT ASSETS		<u>135,714</u>	<u>144,929</u>
TOTAL ASSETS LESS TOTAL LIABILITIES		<u><u>136,112</u></u>	<u><u>145,724</u></u>
Unrestricted funds	12	136,112	145,724
Restricted funds	12	-	-
TOTAL FUNDS		<u><u>136,112</u></u>	<u><u>145,724</u></u>

The financial statements were approved by the Trustees on 14 May 2026 and are signed on their behalf by:



.....
Lindsay Windmill (May 14, 2026, 7:34pm)
Lindsay Windmill
(Chair)

The notes on pages 7 to 14 form part of these financial statements.

BIRCH HILL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 ACCOUNTING POLICIES

General information

Birch Hill Pre-School is an unincorporated charity, registered in the United Kingdom under the Charities Act 2011. The registered office is Birch Hill Recreation Ground, Ringmead, Bracknell, RG12 7AQ.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Basis of preparation

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Birch Hill Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity, being small in size, has used the exemption provided by Charities SORP (FRS 102) under which it is not required to include a cash flow statement as part of the financial statements.

Fund accounting

Restricted income funds consist of grants awarded and fund raising received which are expended on costs directly attributable to the care and education of the children, the running of the preschool and those for which the fundraising was proposed.

Fees from parents are classified as being unrestricted income and any costs incurred on running the preschool over and above those allocated to restricted funds are then set off against unrestricted income.

Going concern

Despite the challenges of a large increase in payroll, due to the minimum wage increase in April 2025, Birch Hill Preschool will remain a going concern.

The preschool is at full capacity for the next financial year. The government will be rolling out the new working parent entitlement from September 2025. They have increased the funding rates in April 2025, and these will potentially be increased again over the coming year to support the role out.

The Trustee's consider that the charity is financially stable as there is £129,810 in the reserve bank account as of 30 April 2026.

BIRCH HILL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 ACCOUNTING POLICIES (continued)

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Government funding and grants are only included in the Statement of Financial Activities when the general income recognition criteria are met.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- expenditure on charitable activities includes that which relates directly to fulfilling the charitable objectives of the Charity, as outlined in the Trustees' Report.

Deferred income represents government grant funding received in the year in advance of the next school term.

Tangible fixed assets

Assets which are intended to be of ongoing use to the Charity in carrying out its activities are capitalised as fixed assets. All purchased fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - 3 years straight-line

BIRCH HILL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 ACCOUNTING POLICIES (continued)

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Creditors are recognised when the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Cash at bank and in hand

Cash at bank and in hand includes cash held in bank accounts. There are no short term investments.

Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value as at the balance sheet date. All financial instruments of the charity are measured at cost.

Financial assets include trade debtors and accrued income (but exclude prepayments).

Financial liabilities include trade creditors and accruals but exclude social security and other taxes due.

Pensions

The Charity provides a defined contribution pension scheme, whereby the charity and its staff each fund the scheme, managed by a third party provider, the assets of which are held by the provider separately from the assets of the charity. The pension charge in the financial statements represents the amounts payable by the charity to the fund in respect of the period.

Corporation tax

The Charity is exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to the charitable purposes.

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described above, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The Trustees do not consider that there are any critical judgements or sources of estimation uncertainty in the financial statements.

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £
Donations	832	-	832
	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Donations	-	-	-

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £
Fees from parents	11,279	-	11,279
Government funding	-	199,197	199,197
	11,279	199,197	210,476

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Fees from parents	48,156	-	48,156
Government funding	-	141,906	141,906
	48,156	141,906	190,062

4 OTHER INCOME

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £
Government grants - Childcare Grant Payment Service	-	-	-
	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Government grants - Childcare Grant Payment Service	-	501	501

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Total 2025 £	Total 2024 £
Milk and snacks	1,482	1,445
Educational resources and equipment	9,968	9,776
Premises costs	17,689	20,615
Staff costs	176,703	165,519
Courses and training	870	349
Office running costs and equipment	1,343	1,313
Insurance and subscriptions	5,219	822
Other expenses	370	775
Legal and professional fees	2,775	4,166
Accountancy fees	4,104	3,840
Depreciation	397	397
	220,920	209,017

In 2025, of the £220,920 (2024: £209,017) of total expenditure, £21,723 (2024: £66,610) related to unrestricted funding, and £199,197 (2024: £142,407) related to restricted funding.

6 STAFF COSTS

	2025 £	2024 £
Staff costs were as follows:		
Wages and salaries	169,944	160,567
Employer NIC	3,747	2,530
Pension costs	3,012	2,422
	176,703	165,519

The average number of employees during the year was as follows:

	2025 No.	2024 No.
Employees	11	11

The Charity considers that the Key Management Personnel comprise of the Manager and the Deputy Manager of the Pre-School. Employee benefits of Key Management Personnel were £67,012 (2024: £54,930). No members of staff employed in the year earned over £60,000 (2024: none).

7 INDEPENDENT EXAMINER'S REMUNERATION

	2025 £	2024 £
Independent examination fees	2,200	2,060
Fees payable to the Charity's Independent Examiner in respect of other services	1,904	1,780
	4,104	3,840

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

8 TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
As at 1 September 2024	1,192
As at 31 August 2025	1,192
Depreciation	
As at 1 September 2024	397
Charge for the year	397
As at 31 August 2025	794
Net book value	
As at 31 August 2025	398
As at 31 August 2024	795

9 DEBTORS

	2025 £	2024 £
Trade debtors	33,384	48
Prepayments	3,546	-
	36,930	48

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals	13,606	12,761
Deferred income	33,384	31,262
Other taxation and social security	2,156	-
	49,146	44,023

11 DEFERRED INCOME

	2025 £	2024 £
Deferred income brought forward	31,262	13,266
Resources deferred during the year	33,384	31,262
Amounts released from previous years	(31,262)	(13,266)
	33,384	31,262

Deferred income represents government grant funding received in the year in advance of the next school term.

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

12	STATEMENT OF FUNDS <u>2025</u>	Brought forward	Income	Expenditure	Transfers	Carried forward
		£	£	£	£	£
	UNRESTRICTED FUNDS					
	General funds	<u>145,724</u>	<u>12,111</u>	<u>(21,723)</u>	<u>-</u>	<u>136,112</u>
	RESTRICTED FUNDS					
	Bracknell Forest Council	<u>-</u>	<u>199,197</u>	<u>(199,197)</u>	<u>-</u>	<u>-</u>
	Total	<u>145,724</u>	<u>211,308</u>	<u>(220,920)</u>	<u>-</u>	<u>136,112</u>
	<u>2024</u>	Brought forward	Income	Expenditure	Transfers	Carried forward
		£	£	£	£	£
	UNRESTRICTED FUNDS					
	General funds	<u>164,178</u>	<u>48,156</u>	<u>(66,610)</u>	<u>-</u>	<u>145,724</u>
	RESTRICTED FUNDS					
	Bracknell Forest Council	-	141,906	(141,906)	-	-
	Childcare Grant Payment Service	-	501	(501)	-	-
		<u>-</u>	<u>142,407</u>	<u>(142,407)</u>	<u>-</u>	<u>-</u>
	Total	<u>164,178</u>	<u>190,563</u>	<u>(209,017)</u>	<u>-</u>	<u>145,724</u>

RESTRICTED FUNDS DETAIL

Bracknell Forest Council fund represents government funding used for the children's fees and day to day running costs of the Pre-School.

Childcare Grant Payment Service represents funding offered to parents who are training to become a teacher or for the NHS to support parents getting back to work.

UNRESTRICTED FUNDS DETAIL

The unrestricted funds are available to be spent for any of the purposes of the charity.

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Tangible fixed assets	398	-	398
Current assets	151,476	33,384	184,860
Creditors due within one year	(15,762)	(33,384)	(49,146)
	<u>136,112</u>	<u>-</u>	<u>136,112</u>
	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Tangible fixed assets	795	-	795
Current assets	157,690	31,262	188,952
Creditors due within one year	(12,761)	(31,262)	(44,023)
	<u>145,724</u>	<u>-</u>	<u>145,724</u>

14 PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the schemes are held separately from those of the charity in independently administered funds. The total pension cost charge represents contributions payable by the charity to the funds and amounted to £3,012 (2024: £2,422). There were no pension commitments outstanding at year end (2024: £nil).

15 RELATED PARTIES

In their roles as Trustees, the Trustees give their time and expertise freely without any form of remuneration or other benefit in cash or kind and did not claim any expenses.

There were no other related party transactions (2024: none).

BIRCH HILL PRE-SCHOOL

England & Wales - Charity number 1020275

Accounts

Registered in England
Charity No. 1020275

BIRCH HILL PRE-SCHOOL

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

BIRCH HILL PRE-SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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BIRCH HILL PRE-SCHOOL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report and financial statements for the year ended 31 August 2024.

Reference and administrative information

Registered charity name	Birch Hill Pre-School
Charity number	1020275
Date of registration	20 November 1991
Registered address	Birch Hill Recreation Ground Ringmead Bracknell RG12 7AQ
Trustees	Lara Mullett (Chair) Stacey Day Nick Mullett Rebecca Bradley (appointed 22 April 2024, resigned 15 January 2024) Sasha Baughen (appointed 27 February 2024) Ian Keats (resigned 17 November 2023) Hana Karlasen (resigned 17 November 2023)
Independent examiner	Price Bailey LLP Chartered Accountants Anglia House, 6 Central Avenue St Andrews Business Park Thorpe St Andrew Norwich NR7 0HR

**BIRCH HILL PRE-SCHOOL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

Structure, governance and management

The Charity is governed in line with its Constitution, dated November 2011. It is formed of the committee, which is made up of volunteer parents/carers of children currently attending.

The power of appointing new or additional Trustees is by the committee at the annual general meeting.

The Trustees hold an Annual General meeting once a year and hold a further 2 committee meetings throughout the year (termly). When new trustees are appointed they are given the below information/guidance:

- A code of conduct
- A committee Roles
- Early Years Alliance: Volunteering as a charity trustee mini guide
- Early Years Alliance: Safeguarding responsibilities of charity trustees mini guide.

Objectives and activities for the public benefit

The object of the Charity is the provision of early years childcare and education (18 months – 5 years).

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

Achievements and performance

The charity continues to provide an excellent service for the local community for early years childcare and education for children aged 18 months to 5 years old. We provide education and care for all children mainstream and SEND children.

A new Deputy manager was appointed in January, this was an existing member of staff, who has stepped up into the position.

We have continued to replace resources throughout the preschool, always following the children's interests, some of the resources we have been replenishing are books and replacing outside toys. We have bought a range of new sensory toys and a black out tent, to create a sensory circuit for the children and support the children with their sensory needs.

We have put fencing around our nature corner, so that the environment has time to establish, we have also created bug hotels to encourage the wildlife.

Maintenance for the year was sanding and painting the outside of the building, the replacement of lighting in the playroom, an inspection of the roof and a clearance of rubbish.

We have continued to do face-to-face meetings with parents and have invited them in for stay and play sessions. We have continued to do handovers at the gate, as the children settle quicker and have longer to play outside.

**BIRCH HILL PRE-SCHOOL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

Going concern

Despite the challenges of a large increase in payroll, due to the minimum wage increase in April 2024 and another increase due in April 2025, Birch Hill Preschool will remain a going concern.

The preschool is at full capacity for the next financial year and has a large waiting list. The government will be continuing to roll out the new funding entitlement for working parents alongside an increase in funding in April 2025.

The Trustee's consider that the charity is financially stable as there is £154,842 in the reserve bank account as of 30 May 2025.

Principal risks and uncertainties

The principal risks and uncertainties that the charity faces are:

- government funding increases are not in line with the minimum wage increases
- changing birthrates affects the number of children enrolling in the preschool
- families that pay for our services are facing more financial difficulties
- a recruitment crisis within the early years sector

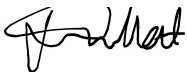
Financial review

Income in the year totalled £190,563 (2023: £184,793), expenditure was £209,017 (2023: £182,926). Closing funds totalled £145,724 (2023: £164,178) of which £nil (2023: £nil) is restricted.

Reserves policy

The Trustees aim to maintain positive reserves of at least £40,000 in order to meet three months of wages and general overheads. This has been increased from prior years due to increased costs of running our own building such as business rates, utilities and insurance. All surplus funds are applied in furtherance of the Charity's objectives, and there are plans to invest further in the building and the resources we have using the additional reserves that are available to us.

This report was circulated to all the trustees and accepted unanimously on the 26 Jun 2025



L Mullett (Jun 26, 2025, 6:36am)

Lara Mullett
(Chair)

BIRCH HILL PRE-SCHOOL
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BIRCH HILL PRE-SCHOOL
FOR THE YEAR ENDED 31 AUGUST 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 5 to 14.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Goldsmith FCA
Price Bailey LLP, Chartered Accountants

Anglia House, 6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich, Norfolk
NR7 0HR

Date: 27 June 2025

BIRCH HILL PRE-SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
AT 31 AUGUST 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME					
Income from charitable activities	2	48,156	141,906	190,062	183,774
Other income	3	-	501	501	1,019
TOTAL INCOME		<u>48,156</u>	<u>142,407</u>	<u>190,563</u>	<u>184,793</u>
EXPENDITURE					
Expenditure on charitable activities:	4	(66,610)	(142,407)	(209,017)	(182,926)
TOTAL EXPENDITURE		<u>(66,610)</u>	<u>(142,407)</u>	<u>(209,017)</u>	<u>(182,926)</u>
NET INCOME/(EXPENDITURE) BEING NET MOVEMENT IN FUNDS FOR THE YEAR		(18,454)	-	(18,454)	1,867
Transfers		-	-	-	-
Total funds at 1 September	11	164,178	-	164,178	162,311
TOTAL FUNDS 31 AUGUST	11	<u>145,724</u>	<u>-</u>	<u>145,724</u>	<u>164,178</u>

All income and expenditure derives from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

BIRCH HILL PRE-SCHOOL

**BALANCE SHEET
AT 31 AUGUST 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	7	795	-
CURRENT ASSETS			
Debtors: Amounts due within one year	8	48	742
Cash at bank and in hand		<u>188,904</u>	<u>181,874</u>
		188,952	182,616
Creditors: Amounts due within one year	9	<u>(44,023)</u>	<u>(18,438)</u>
NET CURRENT ASSETS		<u>144,929</u>	<u>164,178</u>
TOTAL ASSETS LESS TOTAL LIABILITIES		<u><u>145,724</u></u>	<u><u>164,178</u></u>
Unrestricted funds	11	145,724	164,178
Restricted funds	11	-	-
TOTAL FUNDS		<u><u>145,724</u></u>	<u><u>164,178</u></u>

The financial statements were approved by the Trustees on 26 Jun 2025 and are signed on their behalf by:



Lara Mullett (26 Jun 2025, 6:36am)
(Chair)

The notes on pages 7 to 14 form part of these financial statements.

BIRCH HILL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 ACCOUNTING POLICIES

General information

Birch Hill Pre-School is an unincorporated charity, registered in the United Kingdom under the Charities Act 2011. The registered office is Birch Hill Recreation Ground, Ringmead, Bracknell, RG12 7AQ.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Basis of preparation

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Birch Hill Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity, being small in size, has used the exemption provided by Charities SORP (FRS 102) under which it is not required to include a cash flow statement as part of the financial statements.

Fund accounting

Restricted income funds consist of grants awarded and fund raising received which are expended on costs directly attributable to the care and education of the children, the running of the preschool and those for which the fundraising was proposed.

Fees from parents are classified as being unrestricted income and any costs incurred on running the preschool over and above those allocated to restricted funds are then set off against unrestricted income.

Going concern

Despite the challenges of a large increase in payroll, due to the minimum wage increase in April 2024 and another increase due in April 2025, Birch Hill Preschool will remain a going concern.

The preschool is at full capacity for the next financial year. The government will be rolling out a new funding entitlement for working parents alongside an increase in funding in April 2025.

The Trustee's consider that the charity is financially stable as there is £154,842 in the reserve bank account as of 30 May 2025.

BIRCH HILL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 ACCOUNTING POLICIES (continued)

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Government funding and grants are only included in the Statement of Financial Activities when the general income recognition criteria are met.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- expenditure on charitable activities includes that which relates directly to fulfilling the charitable objectives of the Charity, as outlined in the Trustees' Report.

Deferred income represents government grant funding received in the year in advance of the next school term.

Tangible fixed assets

Assets which are intended to be of ongoing use to the Charity in carrying out its activities are capitalised as fixed assets. All purchased fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - 3 years straight-line

BIRCH HILL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 ACCOUNTING POLICIES (continued)

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Creditors are recognised when the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Cash at bank and in hand

Cash at bank and in hand includes cash held in bank accounts. There are no short term investments.

Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value as at the balance sheet date. All financial instruments of the charity are measured at cost.

Financial assets include trade debtors and accrued income (but exclude prepayments).

Financial liabilities include trade creditors and accruals but exclude social security and other taxes due.

Pensions

The Charity provides a defined contribution pension scheme, whereby the charity and its staff each fund the scheme, managed by a third party provider, the assets of which are held by the provider separately from the assets of the charity. The pension charge in the financial statements represents the amounts payable by the charity to the fund in respect of the period.

Corporation tax

The Charity is exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to the charitable purposes.

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described above, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The Trustees do not consider that there are any critical judgements or sources of estimation uncertainty in the financial statements.

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

2 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Fees from parents	48,156	-	48,156
Government funding	-	141,906	141,906
	48,156	141,906	190,062

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Fees from parents	29,861	-	29,861
Government funding	-	153,913	153,913
	29,861	153,913	183,774

3 OTHER INCOME

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Government grants - Childcare Grant Payment Service	-	501	501
	-	501	501

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Government grants - Childcare Grant Payment Service	-	1,019	1,019
	-	1,019	1,019

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

4 EXPENDITURE ON CHARITABLE ACTIVITIES

	Total 2024 £	Total 2023 £
Milk and snacks	1,445	1,503
Educational resources and equipment	9,776	8,087
Premises costs	20,615	18,783
Staff costs	165,519	141,509
Courses and training	349	950
Office running costs and equipment	1,313	1,275
Insurance and subscriptions	822	3,534
Other expenses	775	585
Legal and professional fees	4,166	3,040
Accountancy fees	3,840	3,660
Depreciation	397	-
	209,017	182,926

In 2024, of the £209,017 (2023: £182,926) of total expenditure, £66,610 (2023: £27,994) related to unrestricted funding, and £142,407 (2023: £154,932) related to restricted funding.

5 STAFF COSTS

	2024 £	2023 £
Staff costs were as follows:		
Wages and salaries	160,567	138,811
Employer NIC	2,530	752
Pension costs	2,422	1,946
	165,519	141,509

The average number of employees during the year was as follows:

	2024 No.	2023 No.
Employees	11	11

The Charity considers that the Key Management Personnel comprise of the Manager and the Deputy Manager of the Pre-School. Employee benefits of Key Management Personnel were £54,930 (2023: £43,170). No members of staff employed in the year earned over £60,000 (2023: none).

6 INDEPENDENT EXAMINER'S REMUNERATION

	2024 £	2023 £
Independent examination fees	2,060	1,960
Fees payable to the Charity's Independent Examiner in respect of other services	1,780	1,700
	3,840	3,660

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

7 TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
Additions	1,192
As at 31 August 2024	1,192
Depreciation	
Charge for the year	397
As at 31 August 2024	397
Net book value	
As at 31 August 2024	795

8 DEBTORS

	2024 £	2023 £
Trade debtors	48	-
Other debtors	-	742
	48	742

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	12,761	5,172
Deferred income	31,262	13,266
	44,023	18,438

10 DEFERRED INCOME

	2024 £	2023 £
Deferred income brought forward	13,266	12,794
Resources deferred during the year	31,262	13,266
Amounts released from previous years	(13,266)	(12,794)
	31,262	13,266

Deferred income represents government grant funding received in the year in advance of the next school term.

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

11 STATEMENT OF FUNDS					
<u>2024</u>	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
UNRESTRICTED FUNDS					
General funds	164,178	48,156	(66,610)	-	145,724
RESTRICTED FUNDS					
Bracknell Forest Council	-	141,906	(141,906)	-	-
Childcare Grant Payment Service	-	501	(501)	-	-
	<u>-</u>	<u>142,407</u>	<u>(142,407)</u>	<u>-</u>	<u>-</u>
Total	<u>164,178</u>	<u>190,563</u>	<u>(209,017)</u>	<u>-</u>	<u>145,724</u>
<u>2023</u>					
	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
UNRESTRICTED FUNDS					
General funds	162,311	29,861	(27,994)	-	164,178
RESTRICTED FUNDS					
Bracknell Forest Council	-	153,913	(153,913)	-	-
Childcare Grant Payment Service	-	1,019	(1,019)	-	-
	<u>-</u>	<u>154,932</u>	<u>(154,932)</u>	<u>-</u>	<u>-</u>
Total	<u>162,311</u>	<u>184,793</u>	<u>(182,926)</u>	<u>-</u>	<u>164,178</u>

RESTRICTED FUNDS DETAIL

Bracknell Forest Council fund represents government funding used for the children's fees and day to day running costs of the Pre-School.

Childcare Grant Payment Service represents funding offered to parents who are training to become a teacher or for the NHS to support parents getting back to work.

UNRESTRICTED FUNDS DETAIL

The unrestricted funds are available to be spent for any of the purposes of the charity.

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Tangible fixed assets	795	-	795
Current assets	157,690	31,262	188,952
Creditors due within one year	(12,761)	(31,262)	(44,023)
	<u>145,724</u>	<u>-</u>	<u>145,724</u>
	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Current assets	169,350	13,266	182,616
Creditors due within one year	(5,172)	(13,266)	(18,438)
	<u>164,178</u>	<u>-</u>	<u>164,178</u>

13 PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the schemes are held separately from those of the charity in independently administered funds. The total pension cost charge represents contributions payable by the charity to the funds and amounted to £2,422 (2023: £1,946). There were no pension commitments outstanding at year end (2023: £nil).

14 RELATED PARTIES

In their roles as Trustees, the Trustees give their time and expertise freely without any form of remuneration or other benefit in cash or kind and did not claim any expenses.

There were no other related party transactions (2023: none).

BIRCH HILL PRE-SCHOOL

England & Wales - Charity number 1020275

Accounts

Registered in England
Charity No. 1020275

BIRCH HILL PRE-SCHOOL

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

BIRCH HILL PRE-SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

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Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7

BIRCH HILL PRE-SCHOOL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report and financial statements for the year ended 31 August 2023.

Reference and administrative information

Registered charity name	Birch Hill Pre-School
Charity number	1020275
Date of registration	20 November 1991
Registered address	Birch Hill Recreation Ground Ringmead Bracknell RG12 7AQ
Trustees	Lara Mullett (Chair) Stacey Day (appointed 16 September 2022) Nick Mullett (appointed 16 September 2022) Rebecca Bradley (appointed 22 April 2024) Sasha Baughen (appointed 27 February 2024) Ian Keats (resigned 17 November 2023) Hana Karlasen (resigned 17 November 2023)
Independent examiner	Price Bailey LLP Chartered Accountants Anglia House, 6 Central Avenue St Andrews Business Park Thorpe St Andrew Norwich NR7 0HR

**BIRCH HILL PRE-SCHOOL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Structure, governance and management

The Charity is governed in line with its Constitution, dated November 2011. It is formed of the committee, which is made up of volunteer parents/carers of children currently attending.

The power of appointing new or additional Trustees is by the committee at the annual general meeting.

The Trustees hold an Annual General meeting once a year and hold a further 2 committee meetings throughout the year (termly). When new trustees are appointed they are given the below information/guidance:

- A code of conduct
- A committee Roles
- Early Years Alliance: Volunteering as a charity trustee mini guide
- Early Years Alliance: Safeguarding responsibilities of charity trustees mini guide.

Objectives and activities for the public benefit

The object of the Charity is the provision of early years childcare and education (18 months – 5 years).

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

Achievements and performance

The charity continues to provide an excellent service for the local community for early years childcare and education for children aged 18 months to 5 years old. We provide education and care for all children mainstream and SEND children.

The Deputy manager was promoted and appointed Manager in December 2022, after the previous manager left in August 2022.

We have continued to replace resources throughout the preschool, always following the children's interests, some of the resources we have been replacing are sensory toys, replenishing books and replacing outside toys.

We have created a pond in our nature corner, the children have enjoyed this very much and have learnt about the life cycles of insects and plants, we will continue to grow this area over the next few years.

Maintenance for the year was a repaint inside, replacement of lighting in the office, an inspection of the roof and an inspection of the air conditioning.

We have continued to do face-to-face meetings with parents and have invited them in for stay and play sessions. We have continued to do handovers at the gate, as the children settle quicker and have longer to play outside.

**BIRCH HILL PRE-SCHOOL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Going concern

Despite the challenges of a large increase in payroll, due to the minimum wage increase in April 2023 and another increase due in April 2024, Birch Hill Preschool will remain a going concern.

The preschool is at full capacity for the next financial year. The government will be rolling out a new funding entitlement for working parents alongside an increase in funding in April 2024.

The Trustee's consider that the charity is financially stable as there is £155,655 in the reserve bank account as of 10 June 2024.

Principal risks and uncertainties

The principal risks and uncertainties that the charity faces are:

- government funding increases are not in line with the minimum wage increases
- changing birthrates affects the number of children enrolling in the preschool
- families that pay for our services are facing more financial difficulties
- a recruitment crisis within the early years sector

Financial review

Income in the year totalled £184,793 (2022: £150,518), expenditure was £182,926 (2022: £157,316). Closing funds totalled £164,178 (2022: £162,311) of which £nil (2022: £nil) is restricted.

Reserves policy

The Trustees aim to maintain positive reserves of at least £40,000 in order to meet three months of wages and general overheads. This has been increased from prior years due to increased costs of running our own building such as business rates, utilities and insurance. All surplus funds are applied in furtherance of the Charity's objectives, and there are plans to invest further in the building and the resources we have using the additional reserves that are available to us.

This report was circulated to all the trustees and accepted unanimously on the 26 Jun 2024



.....
Lara Mullett
(Chair)

**BIRCH HILL PRE-SCHOOL
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BIRCH HILL PRE-SCHOOL
FOR THE YEAR ENDED 31 AUGUST 2023**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which are set out on pages 5 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Suzanne Goldsmith FCA
Price Bailey LLP, Chartered Accountants**

Anglia House, 6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich, Norfolk
NR7 0HR

Date: 28 June 2024

BIRCH HILL PRE-SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
AT 31 AUGUST 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME					
Income from charitable activities	2	29,861	153,913	183,774	150,255
Other income	3	-	1,019	1,019	263
TOTAL INCOME		<u>29,861</u>	<u>154,932</u>	<u>184,793</u>	<u>150,518</u>
EXPENDITURE					
Expenditure on charitable activities:	4	(27,994)	(154,932)	(182,926)	(157,316)
TOTAL EXPENDITURE		<u>(27,994)</u>	<u>(154,932)</u>	<u>(182,926)</u>	<u>(157,316)</u>
NET INCOME/(EXPENDITURE) BEING NET MOVEMENT IN FUNDS FOR THE YEAR		1,867	-	1,867	(6,798)
Transfers		-	-	-	-
Total funds at 1 September	10	162,311	-	162,311	169,109
TOTAL FUNDS 31 AUGUST	10	<u>164,178</u>	<u>-</u>	<u>164,178</u>	<u>162,311</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

BIRCH HILL PRE-SCHOOL

**BALANCE SHEET
AT 31 AUGUST 2023**

CURRENT ASSETS	Notes	2023 £	2022 £
Debtors: Amounts due within one year	7	742	511
Cash at bank and in hand		<u>181,874</u>	<u>193,506</u>
		182,616	194,017
Creditors: Amounts due within one year	8	<u>(18,438)</u>	<u>(31,706)</u>
NET CURRENT ASSETS		<u>164,178</u>	<u>162,311</u>
TOTAL ASSETS LESS TOTAL LIABILITIES		<u><u>164,178</u></u>	<u><u>162,311</u></u>
Unrestricted funds	10	164,178	162,311
Restricted funds	10	-	-
TOTAL FUNDS		<u><u>164,178</u></u>	<u><u>162,311</u></u>

26 Jun 2024

The financial statements were approved by the Trustees on

and are signed on their behalf by:



.....
Lara Mullett (26, 2024, 7:43pm)
(Chair)

The notes on pages 7 to 14 form part of these financial statements.

BIRCH HILL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 ACCOUNTING POLICIES

General information

Birch Hill Pre-School is an unincorporated charity, registered in the United Kingdom under the Charities Act 2011. The registered office is Birch Hill Recreation Ground, Ringmead, Bracknell, RG12 7AQ.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) effective 1 January 2019), and the Charities Act 2011.

The financial statements have been prepared to give us a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from April 2005 which has since been withdrawn.

Birch Hill Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity, being small in size, has used the exemption provided by Charities SORP (FRS 102) under which it is not required to include a cash flow statement as part of the financial statements.

Fund accounting

Restricted income funds consist of grants awarded and fund raising received which are expended on costs directly attributable to the care and education of the children, the running of the preschool and those for which the fundraising was proposed.

Fees from parents are classified as being unrestricted income and any costs incurred on running the preschool over and above those allocated to restricted funds are then set off against unrestricted income.

BIRCH HILL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 ACCOUNTING POLICIES (continued)

Going Concern

Despite the challenges of a large increase in payroll, due to the minimum wage increase in April 2023 and another increase due in April 2024, Birch Hill Preschool will remain a going concern.

The preschool is at full capacity for the next financial year. The government will be rolling out a new funding entitlement for working parents alongside an increase in funding in April 2024.

The Trustee's consider that the charity is financially stable as there is £155,655 in the reserve bank account as of 10 June 2024.

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Government funding and grants are only included in the Statement of Financial Activities when the general income recognition criteria are met.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- expenditure on charitable activities includes that which relates directly to fulfilling the charitable objectives of the Charity, as outlined in the Trustees' Report.

Deferred income represents government grant funding received in the year in advance of the next school term.

BIRCH HILL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 ACCOUNTING POLICIES (continued)

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Creditors are recognised when the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Cash at bank and in hand

Cash at bank and in hand includes cash held in bank accounts. There are no short term investments.

Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value as at the balance sheet date. All financial instruments of the charity are measured at cost.

Financial assets include trade debtors and accrued income (but exclude prepayments).

Financial liabilities include trade creditors and accruals but exclude social security and other taxes due.

Pensions

The Charity provides a defined contribution pension scheme, whereby the charity and its staff each fund the scheme, managed by a third party provider, the assets of which are held by the provider separately from the assets of the charity. The pension charge in the financial statements represents the amounts payable by the charity to the fund in respect of the period.

Corporation tax

The Charity is exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to the charitable purposes.

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described above, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The Trustees do not consider that there are any critical judgements or sources of estimation uncertainty in the financial statements.

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

2 CHARITABLE ACTIVITIES

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Fees from parents	29,861	-	29,861
Government funding	-	153,913	153,913
	29,861	153,913	183,774

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Fees from parents	29,437	-	29,437
Government funding	-	120,818	120,818
	29,437	120,818	150,255

3 OTHER INCOME

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Fundraising	-	-	-
Government grants - Childcare Grant Payment Service	-	1,019	1,019
	-	1,019	1,019

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Fundraising	263	-	263
Government grants - Childcare Grant Payment Service	-	-	-
	263	-	263

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

4 EXPENDITURE ON CHARITABLE ACTIVITIES

	Total 2023 £	Total 2022 £
Milk and snacks	1,503	1,025
Educational resources and equipment	8,087	4,761
Premises costs	18,783	9,680
Staff costs	141,509	129,048
Courses and training	950	2,159
Office running costs and equipment	1,275	814
Insurance and subscriptions	3,534	3,194
Other expenses	585	86
Legal and professional fees	3,040	2,611
Accountancy fees	3,660	3,480
Bad debts	-	458
	182,926	157,316

In 2023, of the £182,926 of total expenditure, £27,994 (2022: £10,382) related to unrestricted funding, and £154,932 (2022: £146,934) related to restricted funding.

5 STAFF COSTS

	2023 £	2022 £
Staff costs were as follows:		
Wages and salaries	138,811	125,299
Employer NIC	752	1,920
Pension costs	1,946	1,829
	141,509	129,048

The average number of employees during the year was as follows:

	2023 No.	2022 No.
Employees	11	10

The Charity considers that the Key Management Personnel comprise of the Manager and the Deputy Manager of the Pre-School. Employee benefits of Key Management Personnel were £43,170. There were no Key Management Personnel in 2022. No members of staff employed in the year earned over £60,000 (2022: Nil).

6 INDEPENDENT EXAMINER'S REMUNERATION

	2023 £	2022 £
Independent examination fees	1,960	1,860
Fees payable to the Charity's Independent Examiner in respect of other services	1,700	1,620
	3,660	3,480

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

7 DEBTORS	2023 £	2022 £
Trade debtors	-	224
Other debtors	742	-
Prepayments	-	287
	742	511
8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £
Accruals	5,172	6,552
Deferred income	13,266	25,154
	18,438	31,706
9 DEFERRED INCOME	2023 £	2022 £
Deferred income brought forward	25,154	22,118
Resources deferred during the year	13,266	25,154
Amounts released from previous years	(25,154)	(22,118)
	13,266	25,154

Deferred income represents government grant funding received in the year in advance of the next school term.

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

10	STATEMENT OF FUNDS					
	<u>2023</u>	Brought forward	Income	Expenditure	Transfers	Carried forward
		£	£	£	£	£
	UNRESTRICTED FUNDS					
	General funds	<u>162,311</u>	<u>29,861</u>	<u>(27,994)</u>	<u>-</u>	<u>164,178</u>
	RESTRICTED FUNDS					
	Bracknell Forest Council	-	153,913	(153,913)	-	-
	Childcare Grant Payment Service	-	1,019	(1,019)	-	-
		<u>-</u>	<u>154,932</u>	<u>(154,932)</u>	<u>-</u>	<u>-</u>
	Total	<u>162,311</u>	<u>184,793</u>	<u>(182,926)</u>	<u>-</u>	<u>164,178</u>
	<u>2022</u>	Brought forward	Income	Expenditure	Transfers	Carried forward
		£	£	£	£	£
	UNRESTRICTED FUNDS					
	General funds	<u>142,993</u>	<u>29,700</u>	<u>(10,382)</u>	<u>-</u>	<u>162,311</u>
	RESTRICTED FUNDS					
	Bracknell Forest Council	<u>26,116</u>	<u>120,818</u>	<u>(146,934)</u>	<u>-</u>	<u>-</u>
		<u>26,116</u>	<u>120,818</u>	<u>(146,934)</u>	<u>-</u>	<u>-</u>
	Total	<u>169,109</u>	<u>150,518</u>	<u>(157,316)</u>	<u>-</u>	<u>162,311</u>

RESTRICTED FUNDS DETAIL

Bracknell Forest Council fund represents government funding used for the children's fees and day to day running costs of the Pre-School.

Childcare Grant Payment Service represents funding offered to parents who are training to become a teacher or for the NHS to support parents getting back to work.

UNRESTRICTED FUNDS DETAIL

The unrestricted funds are available to be spent for any of the purposes of the charity.

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Current assets	169,350	13,266	182,616
Creditors due within one year	(5,172)	(13,266)	(18,438)
	164,178	-	164,178
	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 20212 £
Current assets	168,863	25,154	194,017
Creditors due within one year	(6,552)	(25,154)	(31,706)
	162,311	-	162,311

12 PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the schemes are held separately from those of the charity in independently administered funds. The total pension cost charge represents contributions payable by the charity to the funds and amounted to £1,946 (2022: £1,829). There were no pension commitments outstanding at year end (2022: £nil).

13 RELATED PARTIES

In their roles as Trustees, the Trustees give their time and expertise freely without any form of remuneration or other benefit in cash or kind and did not claim any expenses.

There were no other related party transactions (2022: none).

BIRCH HILL PRE-SCHOOL

England & Wales - Charity number 1020275

Accounts

Registered in England
Charity No. 1020275

BIRCH HILL PRE-SCHOOL

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

BIRCH HILL PRE-SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

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Balance sheet	6
Notes to the financial statements	7

BIRCH HILL PRE-SCHOOL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report and financial statements for the year ended 31 August 2022.

Reference and administrative information

Registered charity name Birch Hill Pre-School

Charity number 1020275

Date of registration 20 November 1991

Registered address Birch Hill Recreation Ground
Ringmead
Bracknell
RG12 7AQ

Trustees Lara Mullett (Chair from 1 March 2022)
Stacey Day (appointed 16 September 2022)
Helen Drake (resigned 1 March 2022)
Hana Karlasen (appointed 14 September 2022)
Ian Keats (appointed 1 March 2022)
Nick Mullett (appointed 16 September 2022)
Amanda Watt (resigned 1 March 2022)
Tracy Vedgen (resigned 1 March 2022)

Independent examiner Price Bailey LLP
Chartered Accountants
Anglia House, 6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
NR7 0HR

**BIRCH HILL PRE-SCHOOL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

Structure, governance and management

The Charity is governed in line with its Constitution, dated November 2011. It is formed of the committee, which is made up of volunteer parents/carers of children currently attending.

The power of appointing new or additional Trustees is by the committee at the annual general meeting.

The Trustees hold an Annual General meeting once a year and hold a further 2 committee meetings throughout the year (termly). When new trustees are appointed they are given the below information/guidance:

- A code of conduct
- A committee Roles
- Early Years Alliance: Volunteering as a charity trustee mini guide
- Early Years Alliance: Safeguarding responsibilities of charity trustees mini guide.

Objectives and activities for the public benefit

The object of the Charity is the provision of early years childcare and education (18 months – 5 years).

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

Achievements and performance

The charity continues to provide an excellent service for the local community for early years childcare and education for children aged 18 months to 5 years old. We provide education and care for all children mainstream and SEND children.

Ofsted completed an inspection on 9th November 2021, we were rated GOOD, this was well received by all staff and parents and was an improvement on the previous inspection.

This means that we can take 2-year funded children again.

We continued to replace resources throughout the preschool, always following the children's interests, some of the resources we have been replacing are sensory toys, replenishing books and toys for the under 2's.

We have introduced more math's resources within the playroom, to improve the children's development.

We continue to replenish the soil and plants in the outside area, Children have enjoyed this very much and have learnt about life cycles of plants.

Maintenance for the year included varnishing the exterior of the building, gutter cleaning, an inspection of the roof and replenishing bark in the play area.

The Early Years Statutory Framework changed in September 2021, as a preschool this was taken well and the staff felt that they could spend more time with the children and provide a better teaching environment, as paperwork was reduced.

As a Preschool we felt it is very important to keep our parents informed and involved in their children's development. We have reintroduced face to face meetings and continue to do hand overs daily. The children's photo books were received well.

**BIRCH HILL PRE-SCHOOL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

Going concern

Despite the challenges of a large increase in energy prices and payroll, due to the minimum wage increase due in April 2023 Birch Hill Pre-School will remain a going concern. The Pre-School is at full capacity for the next financial year and government funding will be increasing in April 2023, we can now accept 2 year funded children.

The Trustee's consider that the charity is financially stable as there is £140,310 in the reserve account as of 14 June 2023.

Principal risks and uncertainties

The principal risks and uncertainties that the charity faces are:

- government funding increases are not in line with the minimum wage increases
- changing birthrates affects the number of children enrolling in the preschool
- families that pay for our services are facing more financial difficulties
- a recruitment crisis within the early years sector

Financial review

Income in the year totalled £150,518 (2021: £154,259), expenditure was £157,316 (2021: £146,735). Closing funds totalled £162,311 (2021: £169,109) of which £nil (2021: £26,116) is restricted.

Reserves policy

The Trustees aim to maintain positive reserves of at least £40,000 in order to meet three months of wages and general overheads. This has been increased from prior years due to increased costs of running our own building such as business rates, utilities and insurance. All surplus funds are applied in furtherance of the Charity's objectives, and there are plans to invest further in the building and the resources we have using the additional reserves that are available to us.

This report was circulated to all the trustees and accepted unanimously on the 30 Jun 2023



.....
Lara Mullett (Jun 30, 2023, 8:49am)

Lara Mullett
(Chair)

**BIRCH HILL PRE-SCHOOL
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BIRCH HILL PRE-SCHOOL
FOR THE YEAR ENDED 31 AUGUST 2022**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages 5 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Suzanne Goldsmith FCA
Price Bailey LLP, Chartered Accountants**

Anglia House, 6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich, Norfolk
NR7 0HR

Date:30 June 2023.....

BIRCH HILL PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME					
Income from charitable activities	2	29,437	120,818	150,255	153,993
Other income (fundraising)		263	-	263	266
TOTAL INCOME		<u>29,700</u>	<u>120,818</u>	<u>150,518</u>	<u>154,259</u>
EXPENDITURE					
Expenditure on charitable activities:	3	(10,382)	(146,934)	(157,316)	(146,735)
TOTAL EXPENDITURE		<u>(10,382)</u>	<u>(146,934)</u>	<u>(157,316)</u>	<u>(146,735)</u>
NET (EXPENDITURE)/INCOME BEING NET MOVEMENT IN FUNDS FOR THE YEAR		19,318	(26,116)	(6,798)	7,524
Transfers		-	-	-	-
Total funds at 1 September	9	142,993	26,116	169,109	161,585
TOTAL FUNDS 31 AUGUST	9	<u>162,311</u>	<u>-</u>	<u>162,311</u>	<u>169,109</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

BIRCH HILL PRE-SCHOOL

**BALANCE SHEET
AT 31 AUGUST 2022**

CURRENT ASSETS	Notes	2022 £	2021 £
Debtors: Amounts due within one year	6	511	1,050
Cash at bank and in hand		<u>193,506</u>	<u>181,173</u>
		194,017	182,223
Creditors: Amounts due within one year	7	<u>(31,706)</u>	<u>(13,114)</u>
NET CURRENT ASSETS		<u>162,311</u>	<u>169,109</u>
TOTAL ASSETS LESS TOTAL LIABILITIES		<u><u>162,311</u></u>	<u><u>169,109</u></u>
Unrestricted funds	9	162,311	142,993
Restricted funds	9	-	26,116
TOTAL FUNDS		<u><u>162,311</u></u>	<u><u>169,109</u></u>

30 Jun 2023

The financial statements were approved by the Trustees on and are signed on their behalf by:



.....
Lara Mullett (30, 2023, 8:49am)
(Chair)

The notes on pages 7 to 14 form part of these financial statements.

BIRCH HILL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 ACCOUNTING POLICIES

General information

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The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) effective 1 January 2019), and the Charities Act 2011.

The financial statements have been prepared to give us a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from April 2005 which has since been withdrawn.

Birch Hill Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity, being small in size, has used the exemption provided by Charities SORP (FRS 102) under which it is not required to include a cash flow statement as part of the financial statements.

Fund accounting

Restricted income funds consist of grants awarded and fund raising received which are expended on costs directly attributable to the care and education of the children, the running of the preschool and those for which the fundraising was proposed.

Fees from parents are classified as being unrestricted income and any costs incurred on running the preschool over and above those allocated to restricted funds are then set off against unrestricted income.

BIRCH HILL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 ACCOUNTING POLICIES (continued)

Going Concern

Despite the challenges of a large increase in energy prices and payroll, due to the minimum wage increase due in April 2023 Birch Hill Pre-School will remain a going concern. The Pre-School is at full capacity for the next financial year and government funding will be increasing in April 2023, we can now accept 2 year funded children.

The Trustee's consider that the charity is financially stable as there is £140,310 in the reserve account as of 14 June 2023.

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Government funding and grants are only included in the Statement of Financial Activities when the general income recognition criteria are met.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- expenditure on charitable activities includes that which relates directly to fulfilling the charitable objectives of the Charity, as outlined in the Trustees' Report.

Deferred income represents government grant funding received in the year in advance of the next school term.

BIRCH HILL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 ACCOUNTING POLICIES (continued)

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Creditors are recognised when the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Cash at bank and in hand

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Financial assets include trade debtors and accrued income (but exclude prepayments).

Financial liabilities include trade creditors and accruals but exclude social security and other taxes due.

Pensions

The Charity provides a defined contribution pension scheme, whereby the charity and its staff each fund the scheme, managed by a third party provider, the assets of which are held by the provider separately from the assets of the charity. The pension charge in the financial statements represents the amounts payable by the charity to the fund in respect of the period.

Corporation tax

The Charity is exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to the charitable purposes.

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described above, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The Trustees do not consider that there are any critical judgements or sources of estimation uncertainty in the financial statements.

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

2 CHARITABLE ACTIVITIES	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Fees from parents	29,437	-	29,437
Government funding	-	120,818	120,818
	29,437	120,818	150,255
	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Fees from parents	20,279	-	20,279
Government funding	-	133,714	133,714
	20,279	133,714	153,993

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

3 EXPENDITURE ON CHARITABLE ACTIVITIES

	Total 2022 £	Total 2021 £
Milk and snacks	1,025	951
Educational resources and equipment	4,761	6,872
Premises costs	9,680	12,054
Staff costs	129,048	117,929
Courses and training	2,159	1,407
Office running costs and equipment	814	525
Insurance and subscriptions	3,194	3,385
Other expenses	86	424
Legal and professional fees	2,611	3,188
Accountancy fees	3,480	-
Bad debts	458	-
	157,316	146,735

In 2022, of the £157,316 of total expenditure, £10,382 (2021: £nil) related to unrestricted funding, and £146,934 (2021: £146,735) related to restricted funding.

4 STAFF COSTS

	2022 £	2021 £
Staff costs were as follows:		
Wages and salaries	125,299	115,211
Employer NIC	1,920	1,076
Pension costs	1,829	1,642
	129,048	117,929

The average number of employees during the year was as follows:

	2022 No.	2021 No.
Employees	10	10

The Charity considers there to have been no Key Management Personnel in the period other than the Trustees, therefore there was no remuneration paid to Key Management Personnel in the year (2021: Nil). No members of staff employed in the year earned over £60,000. (2021: Nil)

5 INDEPENDENT EXAMINER'S REMUNERATION

	2022 £	2021 £
Independent examination fees	1,860	-
Fees payable to the Charity's Independent Examiner in respect of other services	1,620	-
	3,480	-

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

6	DEBTORS	2022	2021
		£	£
	Trade debtors	224	-
	Prepayments	287	682
	Accrued income	-	368
		<u>511</u>	<u>1,050</u>
		<u><u>511</u></u>	<u><u>1,050</u></u>
7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Accruals	6,552	-
	Deferred income	25,154	12,794
	Other creditors	-	320
		<u>31,706</u>	<u>13,114</u>
		<u><u>31,706</u></u>	<u><u>13,114</u></u>
8	DEFERRED INCOME	2022	2021
		£	£
	Deferred income brought forward	12,794	22,118
	Resources deferred during the year	25,154	12,794
	Amounts released from previous years	(12,794)	(22,118)
		<u>25,154</u>	<u>12,794</u>
		<u><u>25,154</u></u>	<u><u>12,794</u></u>

Deferred income represents government grant funding received in the year in advance of the next school term.

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

9	STATEMENT OF FUNDS					
	<u>2022</u>	Brought forward	Income	Expenditure	Transfers	Carried forward
		£	£	£	£	£
	UNRESTRICTED FUNDS					
	General funds	<u>142,993</u>	<u>29,700</u>	<u>(10,382)</u>	<u>-</u>	<u>162,311</u>
	RESTRICTED FUNDS					
	Bracknell Forest Council	<u>26,116</u>	<u>120,818</u>	<u>(146,934)</u>	<u>-</u>	<u>-</u>
		<u>26,116</u>	<u>120,818</u>	<u>(146,934)</u>	<u>-</u>	<u>-</u>
	Total	<u>169,109</u>	<u>150,518</u>	<u>(157,316)</u>	<u>-</u>	<u>162,311</u>
	<u>2021</u>	Brought forward	Income	Expenditure	Transfers	Carried forward
		£	£	£	£	£
	UNRESTRICTED FUNDS					
	General funds	<u>122,714</u>	<u>20,279</u>	<u>-</u>	<u>-</u>	<u>142,993</u>
	RESTRICTED FUNDS					
	Bracknell Forest Council	<u>38,871</u>	<u>133,980</u>	<u>(146,735)</u>	<u>-</u>	<u>26,116</u>
		<u>38,871</u>	<u>133,980</u>	<u>(146,735)</u>	<u>-</u>	<u>26,116</u>
	Total	<u>161,585</u>	<u>154,259</u>	<u>(146,735)</u>	<u>-</u>	<u>169,109</u>

RESTRICTED FUNDS DETAIL

Bracknell Forest Council fund represents government funding used for the children's fees and day to day running costs of the Pre-School.

UNRESTRICTED FUNDS DETAIL

The unrestricted funds are available to be spent for any of the purposes of the charity.

BIRCH HILL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Current assets	168,863	25,154	194,017
Creditors due within one year	(6,552)	(25,154)	(31,706)
	162,311	-	162,311
	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Current assets	143,313	38,910	182,223
Creditors due within one year	(320)	(12,794)	(13,114)
	142,993	26,116	169,109

11 PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the schemes are held separately from those of the charity in independently administered funds. The total pension cost charge represents contributions payable by the charity to the funds and amounted to £1,829 (2021: £1,642). No amounts are outstanding at year end (2021: £320).

12 RELATED PARTIES

In their roles as Trustees, the Trustees give their time and expertise freely without any form of remuneration or other benefit in cash or kind and did not claim any expenses.

There were no other related party transactions (2021: none).

BIRCH HILL PRE-SCHOOL

England & Wales - Charity number 1020275

Accounts

REGISTERED CHARITY NO. 1020275

BIRCH HILL PRE-SCHOOL

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

BIRCH HILL PRE-SCHOOL
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

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**REPORT OF THE BOARD OF TRUSTEES
OF BIRCH HILL PRE-SCHOOL
FOR THE YEAR ENDED 31 AUGUST 2021**

Trustees

Lara Mullett – appointed 1 March 2022
Steff King – appointed 1 March 2022
Ian Keats – appointed 1 March 2022
Amanda Elizabeth Watt – retired 1 March 2022
Helen Drake – retired 1 March 2022
Tracy Ann Vedgen – retired 1 March 2022

Principal Address

Birch Hill Recreation Ground
Ringmead
Bracknell
RG12 7AQ

Registration Details

Registered Charity No. 1020275

The Trustees present their annual report and the unaudited financial statements for the year ended 31 August 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with: the charity's trust deed, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, Governance and Management

The Charity is governed by the Charity Commission guidelines. It is formed of the committee, which is made up of volunteer parents/carers of children currently attending.

The power of appointing new or additional Trustees is by the committee at the annual general meeting.

Objectives and Activities for the public benefit

The object of the Charity is the provision of early years childcare and education (18 months - 5 years).

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

Achievements and Performance

The Charity continues to provide an excellent service to the local area for early years childcare and education for children. We have lowered our age range and now accept children aged between 18 months and 5 years old. This includes mainstream or SEND children.

We continued to replace and replenish our resources to improve the children's development and follow their interests. This included special cushions and sensory toys for the SEND children. Outside, the bug area was reorganised to allow the children better access for bug hunting. We also purchased soil, seeds and large plant pots so the children could plant their own vegetables and herbs. The result was a very good crop of tomatoes, runner beans and carrots.

This year maintenance included painting the playroom, toilets, lobby and office. Bark and pebbles were replenished outside and gutters cleared. We also had to replace our existing air conditioning units.

COVID continued to impact our everyday lives, but the preschool continued to thrive. The day to day running was not affected, with no staff and only a few children contracting COVID as we continued with the enhanced cleaning routines.

The Early Years Statutory Framework changes in September 2021. OFSTED have reduced the paperwork needed to prove child development. It now focuses on the key worker knowing the child and demonstrating by talking, rather than written observations. As a preschool we felt it was still important parents can see what their children are doing so we have decided to continue with photographs, drawings etc but in a scrapbook.

Details of the Charity's income and expenditure are reflected in the attached accounts for the year ended 31 August 2021.

The Trustees consider that the Charity is financial stable with reserves as at 31 August 2021 of £169,109.

**REPORT OF THE BOARD OF TRUSTEES
OF BIRCH HILL PRE-SCHOOL (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

Reserves policy

The Trustees aim to maintain positive reserves of at least £40,000 in order to meet three months of wages and general overheads. This has been increased from prior years due to increased costs of running our own building such as business rates, utilities and insurance. All surplus funds are applied in furtherance of the Charity's objectives, and there are plans to invest further in the building and the resources we have using the additional reserves that are available to us.

Approved by the board of Trustees on 18.5.2022.....



.....
Lara Mullett
(Chair)



.....
Steff King
(Trustee)



.....
Ian Keats
(Trustee)

BIRCH HILL PRE-SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	2021		2020	
		£	£	£	£
Income	3				
<u>Income from charitable activities:</u>					
Fees from parents			20,279		28,904
Government funding			133,714		122,675
<u>Income from other activities:</u>					
Fundraising			266		749
Total income			<u>154,259</u>		<u>152,328</u>
Expenditure	4				
<u>Expenditure on charitable activities:</u>					
Milk and snacks		951		737	
Educational resources and equipment		6,872		10,785	
Premises costs		12,054		9,601	
Staff Costs	5	117,929		106,589	
Courses and training		1,407		72	
Insurance and subscriptions		3,385		3,350	
Other expenses		424		145	
Office running costs and equipment		525		164	
<u>Governance</u>					
Legal and professional fees – HR support and payroll		3,188		2,695	
Total expenditure			<u>(146,735)</u>		<u>(134,138)</u>
Net incoming/(outgoing) resources			7,524		18,190
Fund balances brought forward			161,585		143,395
Fund balances carried forward	8		<u>169,109</u>		<u>161,585</u>

BIRCH HILL PRE-SCHOOL

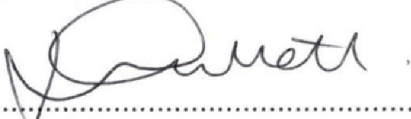
BALANCE SHEET

AS AT 31 AUGUST 2021


	Note	2021		2020	
		£	£	£	£
Current assets					
Debtors and prepayments	6	1,050		1,934	
Current Account		66,472		75,105	
Fundraising Account		6,603		6,692	
Reserve Account		108,066		105,227	
Cash in hand		32		761	
		<u>182,223</u>		<u>189,719</u>	
Creditors					
Amounts falling due within one year	7	<u>(13,114)</u>		<u>(28,134)</u>	
Net current assets/(liabilities)			<u>169,109</u>		<u>161,585</u>
Net assets/(liabilities)			<u>169,109</u>		<u>161,585</u>
Funds					
Unrestricted funds	8		142,993		122,714
Restricted funds	8		26,116		38,871
			<u>169,109</u>		<u>161,585</u>

The notes at pages 5 to 7 form part of these accounts.

Approved by the Trustees on 18.5.2022



 Lara Mullett



 Steff King



 Ian Keats

BIRCH HILL PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies

Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting policy

Restricted income funds consist of grants awarded and fund raising received which are expended on costs directly attributable to the care and education of the children, the running of the preschool and those for which the fundraising was proposed.

Fees from parents are classified as being unrestricted income and any costs incurred on running the preschool over and above those allocated to restricted funds are then set off against unrestricted income.

Recognition of income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income can be measured reliably.

Government funding and grants are only included in the Statement of Financial Activities when the general income recognition criteria are met.

Recognition of expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs have been allocated between governance costs and other support. Governance costs comprise costs involving public accountability of the Charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Deferred income represents government grant funding received in the year in advance of the next school term.

Debtors receivable and creditors payable

Debtors and creditors are recorded at transaction price and are subsequently measured at the cash or other consideration expected to be received or paid.

Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

BIRCH HILL PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

2. Trustees' remuneration and expenses

No Trustee or connected person thereof has received any remuneration or expenses in the year.

3. Analysis of income

	2021 £	2020 £
Unrestricted funds		
Fees from parents	20,279	28,904
Restricted funds		
Government funding	133,714	122,675
Fundraising	266	749
	<u>154,259</u>	<u>152,328</u>

4. Analysis of expenditure

	2021 £	2020 £
Unrestricted funds	-	-
Restricted funds		
Milk and snacks	951	737
Educational resources and equipment	6,872	10,785
Premises costs	12,054	9,601
Staff costs	117,929	106,589
Courses and training	1,407	72
Office running costs and equipment	525	164
Insurance and subscriptions	3,385	3,350
Other expenses	424	145
Legal and professional fees	3,188	2,695
	<u>146,735</u>	<u>134,138</u>

BIRCH HILL PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

5. Staff costs	2021 £	2020 £
<u>Charitable activities</u>		
Salaries and wages	115,211	103,907
Social security costs	1,076	1,242
Pension costs	1,642	1,440
	<u>117,929</u>	<u>106,589</u>

The average number of staff during the year was 10 (2020 – 9).

6. Debtors – amounts falling due within one year	2021 £	2020 £
Fees receivable from parents	368	1,934
Prepaid expenses – rates	682	-
	<u>1,050</u>	<u>1,934</u>

7. Creditors – amounts falling due within one year	2021 £	2020 £
Fees received in advance	12,794	22,118
Tax, Social Security and Pension	320	277
Premises costs	-	5,163
Legal and professional fees	-	576
	<u>13,114</u>	<u>28,134</u>

8. Charity funds

The fund balance is as a result of activities in furtherance of the Charitable Trust's objectives. The fund is held to enable the trust to further its objectives.

	Balance at 01.09.2020 £	Income £	Expenditure £	Balance at 31.08.2021 £
Unrestricted fund	<u>122,714</u>	<u>20,279</u>	<u>-</u>	<u>142,993</u>
Restricted fund	<u>38,871</u>	<u>133,980</u>	<u>146,735</u>	<u>26,116</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIRCH HILL PRE-SCHOOL
FOR THE YEAR ENDED 31 AUGUST 2021**

I report on the accounts of Birch Hill Pre-School for the year ended 31 August 2021 which are set out on pages 3 to 7.

Respective responsibilities of the Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 245 of the Charities Act.
- To follow the procedures laid down in the general Directions, given by the Charity Commission (under section 145 (5) (b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true or air' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K L Smith

K L Smith BA FCCA
6 Wynwood Road
Toton
Nottingham
NG9 6NB

Dated *18 May 2022*.

BIRCH HILL PRE-SCHOOL

England & Wales - Charity number 1020275

Accounts

REGISTERED CHARITY NO. 1020275

BIRCH HILL PRE-SCHOOL

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

BIRCH HILL PRE-SCHOOL
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

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**REPORT OF THE BOARD OF TRUSTEES
OF BIRCH HILL PRE-SCHOOL
FOR THE YEAR ENDED 31 AUGUST 2020**

Trustees

Amanda Elizabeth Watt

Tracy Ann Vedgen

Principal Address

Birch Hill Recreation Ground
Ringmead
Bracknell
RG12 7AQ

Registration Details

Registered Charity No. 1020275

The Trustees present their annual report and the unaudited financial statements for the year ended 31 August 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with: the charity's trust deed, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, Governance and Management

The Charity is governed by the Charity Commission guidelines. It is formed of the committee, which is made up of volunteer parents/carers of children currently attending.

The power of appointing new or additional Trustees is by the committee at the annual general meeting.

Objectives and Activities for the public benefit

The object of the Charity is the provision of early years childcare and education (18 months - 5 years).

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

Achievements and Performance

The Charity continues to provide an excellent service to the local area for early years childcare and education for children. We have lowered our age range and now accept children aged between 18 months and 5 years old. This includes mainstream or SEND children.

We continue to replace and replenish our resources (books and toys), to improve the children's development and follow their interests.

This year maintenance concentrated on the outside of the building, varnishing all outside walls. We continue to replenish the sand pit and bark and replaced the climbing frame, as the old one was beginning to crack.

As with everyone, COVID has come along and disrupted normal day to day plans. The preschool has worked together and managed to get through these tough times working well as a team and working with parents/carers, staying open throughout to anyone that needed us. We have kept everyone safe with regular cleaning of the school and equipment and taking extra care on the cleanness of the children, purchasing a fogging machine to spray at the end of the day. Staff have taken part in regular COVID-19 self test kits. Some activities we have had to readjust and the sports coach that attended weekly has been put on hold, but we do plan to bring this activity back for the children once government guidelines allow. We have adapted to changes because of COVID-19 and have been able to protect everyone that we deal with.

We have made changes to the committee members due to parents who were involved having moved on with their children starting school. All new members have settled in well and bring lots of enthusiasm and ideas for the preschool.

Details of the Charity's income and expenditure are reflected in the attached accounts for the year ended 31 August 2020.

The Trustees consider that the Charity is financial stable with reserves as at 31 August 2020 of £161,585.

**REPORT OF THE BOARD OF TRUSTEES
OF BIRCH HILL PRE-SCHOOL (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

Reserves policy

The Trustees aim to maintain positive reserves of at least £40,000 in order to meet three months of wages and general overheads. This has been increased from prior years due to increased costs of running our own building such as business rates, utilities and insurance. All surplus funds are applied in furtherance of the Charity's objectives, and there are plans to invest further in the building and the resources we have using the additional reserves that are available to us.

Approved by the board of Trustees on 16 JUNE 2021



Amanda Elizabeth Watt



Tracy Ann Vedgen

BIRCH HILL PRE-SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	2020		2019	
		£	£	£	£
Income	3				
<u>Income from charitable activities:</u>					
Fees from parents			28,904		27,042
Government funding			122,675		175,112
<u>Income from other activities:</u>					
Fundraising			749		1,277
Total income			152,328		203,431
 Expenditure	 4				
<u>Expenditure on charitable activities:</u>					
Milk and snacks		737		1,184	
Educational resources and equipment		10,785		7,758	
Premises costs		9,601		6,689	
Staff Costs	5	106,589		107,157	
Courses and training		72		1,513	
Insurance and subscriptions		3,350		3,226	
Other expenses		145		516	
Office running costs and equipment		164		1,334	
<u>Governance</u>					
Legal and professional fees – HR support and payroll		2,695		3,757	
Total expenditure			(134,138)		(133,134)
Net incoming/(outgoing) resources			18,190		70,297
Fund balances brought forward			143,395		73,098
Fund balances carried forward	8		161,585		143,395

BIRCH HILL PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2020

	Note	2020		2019	
		£	£	£	£
Current assets					
Debtors	6	1,934		600	
Current Account		75,105		68,917	
Fundraising Account		6,692		10,012	
Reserve Account		105,227		78,099	
Cash in hand		761		415	
		<u>189,719</u>		<u>158,043</u>	
Creditors					
Amounts falling due within one year	7	(28,134)		(14,648)	
Net current assets/(liabilities)			<u>161,585</u>		<u>143,395</u>
Net assets/(liabilities)			<u><u>161,585</u></u>		<u><u>143,395</u></u>
Funds					
Unrestricted funds	8		122,714		93,810
Restricted funds	8		38,871		49,585
			<u>161,585</u>		<u>143,395</u>

The notes at pages 5 to 7 form part of these accounts.

Approved by the Trustees on 16/6/21 signed on their behalf by:

Amanda Elizabeth Watt

Tracy Ann Vedgen

BIRCH HILL PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. Accounting policies

Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting policy

Restricted income funds consist of grants awarded and fund raising received which are expended on costs directly attributable to the care and education of the children, the running of the preschool and those for which the fundraising was proposed.

Fees from parents are classified as being unrestricted income and any costs incurred on running the preschool over and above those allocated to restricted funds are then set off against unrestricted income.

Recognition of income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income can be measured reliably.

Government funding and grants are only included in the Statement of Financial Activities when the general income recognition criteria are met.

Recognition of expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs have been allocated between governance costs and other support. Governance costs comprise costs involving public accountancy of the Charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Deferred income represents government grant funding received in the year in advance of the next school term.

Debtors receivable and creditors payable

Debtors and creditors are recorded at transaction price and are subsequently measured at the cash or other consideration expected to be received or paid.

Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

BIRCH HILL PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

2. Trustees' remuneration and expenses

No Trustee or connected person thereof has received any remuneration or expenses in the year.

3. Analysis of income

	2020	2019
	£	£
Unrestricted funds		
Fees from parents	28,904	27,042
Restricted funds		
Government funding	122,675	175,112
Fundraising	749	1,277
	<u>152,328</u>	<u>203,431</u>

4. Analysis of expenditure

	2020	2019
	£	£
Unrestricted funds	-	-
Restricted funds		
Milk and snacks	737	1,184
Educational resources and equipment	10,785	7,758
Premises costs	9,601	6,689
Staff costs	106,589	107,157
Courses and training	72	1,513
Office running costs and equipment	164	1,334
Insurance and subscriptions	3,350	3,226
Other expenses	145	516
Legal and professional fees	2,695	3,757
	<u>134,138</u>	<u>133,134</u>

BIRCH HILL PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

5. Staff costs

	2020 £	2019 £
<u>Charitable activities</u>		
Salaries and wages	103,907	105,399
Social security costs	1,242	780
Pension costs	1,440	978
	106,589	107,157
	106,589	107,157

The average number of staff during the year was 9 (2019 – 11).

6. Debtors – amounts falling due within one year

	2020 £	2019 £
Fees receivable from parents	1,934	600
	1,934	600
	1,934	600

7. Creditors – amounts falling due within one year

	2020 £	2019 £
Fees received in advance	22,118	13,032
Tax and Social Security	277	-
Premises costs	5,163	1,200
Educational resources and equipment	-	416
Legal and professional fees	576	-
	28,134	14,648
	28,134	14,648

8. Charity funds

The fund balance is as a result of activities in furtherance of the Charitable Trust's objectives. The fund is held to enable the trust to further its objectives.

	Balance at 01.09.2019 £	Income £	Expenditure £	Balance at 31.08.2020 £
Unrestricted fund	93,810	28,904	-	122,714
	93,810	28,904	-	122,714
Restricted fund	49,585	123,424	(134,138)	38,871
	49,585	123,424	(134,138)	38,871
	49,585	123,424	(134,138)	38,871

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIRCH HILL PRE-SCHOOL
FOR THE YEAR ENDED 31 AUGUST 2020**

I report on the accounts of Birch Hill Pre-School for the year ended 31 August 2020 which are set out on pages 3 to 7.

Respective responsibilities of the Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 245 of the Charities Act.
- To follow the procedures laid down in the general Directions, given by the Charity Commission (under section 145 (5) (b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true or air' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



K L Smith BA FCCA
6 Wynwood Road
Toton
Nottingham
NG9 6NB

Dated 17 JUNE 2021