

# BINFIELD PRE-SCHOOL

England & Wales · Charity number 1020270

## Details

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**Other names** BINFIELD PLAYGROUP

**Status** Registered

**Legal form** Other

**Registered** 1993-04-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 10 Emmets Nest  
Binfield  
Bracknell  
RG42 4HH

**Phone** 07749209424

**Email** [info@binfieldpreschool.net](mailto:info@binfieldpreschool.net)

**Website** [www.binfieldpreschool.net](http://www.binfieldpreschool.net)

## Activities

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**Objects:** THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

**Activities:** Binfield Pre School provides educational services for 2-5 year olds within the local community.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- **Area of benefit:** NOT DEFINED. IN PRACTICE BINFIELD
- Bracknell Forest

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-08-31		-	-	-
2023-08-31		-	-	-
2022-08-31	£65,672	£72,152		-
2021-08-31	£55,787	£73,841		-
2020-08-31	£91,000	£80,983		-
2019-08-31	£119,231	£122,651		-
2018-08-31	£75,167	£73,482		-

## Trustees

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Name	Role	Appointed
Adrian Hone	Chair	2017-12-08
Zoe Pullen		2022-04-14

**BINFIELD PRE-SCHOOL**

England & Wales - Charity number 1020270

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# Accounts

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**Jocks Lane Pavilion**  
Jocks Lane Park  
Binfield Road  
Bracknell  
Berkshire  
RG12 2BH

Tel: 07534 666 898  
EYS 292744

info@binfieldpreschool.net  
www.binfieldpreschool.net  
Registered Charity No: 1020270

Binfield Preschool AGM 2022 – 14<sup>th</sup> May 2022

Location: **Jocks Lane**

Time: **3.00pm**

## **Agenda**

1. Apologies for absence
2. Minutes from previous AGM - Secretary
  - Matters arising from the previous minutes
3. Presentation - Chairman's report
4. Presentation - Treasurers report
5. Presentation - Managers report
6. Presentation - Admin report
7. A.O.B.
8. Election of new committee/officers
9. Date and time of next meeting
  - Proposed Date **13<sup>th</sup> May 2023**
10. Closing remarks

Current Committee Members

**Chairperson:**

Adrian Hone

**Secretary:**

Natasha Bunker

**Treasurer:**

Zoe Pullen

**General Members:**

TBC

**Admin:**

TBC

**Manager:**

Emma Hone

**Binfield**  
Preschool



**Jocks Lane Pavilion**  
Binfield Road  
Bracknell  
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RG12 2BH  
**Tel: 07749 209 424**

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Registered Charity No: 1020270

## **Chairman Report – 2022**

We have managed to survive Covid and all the issues that it brought all over the country. We remained open and follow all the guidance as outlined by the Government. Although at times we struggled with the sheer weight of stress from Covid the staff have coped amazingly well.

We are now coming out of the other side of the pandemic and we've learnt lots of lessons along the way. The staff have become very resilient with everyday issues and have managed to solve small everyday problems very quickly and efficiently.

The staff have been exceptional in supporting the children in setting plus the families away from Preschool. We have kept a good relationship with the parents/carers and children.

We have been continuously supported by our Local Authority and have been there when times have been hard.

We will be looking ahead this year to engage again with the local community and start up our fundraising again which has been amiss the last few years.

We look forward to welcoming more and more children back into Preschool this upcoming year.



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Registered Charity No: 1020270

## Treasurer Report – 2022

A copy of the 'Financial Statement' as of 31<sup>st</sup> August 2022 was distributed prior to the AGM. Highlights of this statement as follows:

Total Income	2022	£56883	2021	£55787
Total expenditure	2022	£72152	2021	£73841
Excess of income over expenditure	2022		2021	£17636
Current Assets	2022	£17820	2021	£21642
Current Liabilities	2022	£3639	2021	
Net Assets	2022	£14181	2021	£21642

Following on from the previous year we were still recovering from Covid Pandemic which impacted us quite severely. At the start of term, we continued to have a slow uptake of children in accepting places at Preschool and this had an overall impact on our general income.

Fundraising was also hit during the Pandemic as face-to-face meetings made it almost impossible to do any sort of fundraising events.

We continued to cap our daily cohort to 17, which meant staffing was proportionate to the number of children in our care. The above figures did not take into account the last set of funding money from the local authority which impacted the running cost.

We have managed to sustain our existence and look towards thriving as we come out of the Pandemic.

As a preschool there has not been a lot of expenditure outside of the normal, wages and rent.

Charity registration number: 1020270

# Binfield Pre-School

Annual Report and Financial Statements

for the Year Ended 31 August 2022

# **Binfield Pre-School**

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## **Binfield Pre-School**

### **Reference and Administrative Details**

<b>Chairman</b>	Adrian Hone
<b>Secretary</b>	Natasha Bunker
<b>Treasurer</b>	Zoe Pullen
<b>Charity Registration Number</b>	1020270
<b>Principal Office</b>	Jocks Lane Pavilion Binfield Road Bracknell RG12 2BH
<b>Independent Examiner</b>	Knights 11 Milbanke Court Milbanke Way Bracknell Berkshire RG12 1RP

# Binfield Pre-School

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2022.

### Objectives and activities

#### *Public benefit*

The principal activity of the charity was the provision of pre-school education.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Structure, governance and management

#### Financial instruments

#### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### *Cash flow risk*

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

#### *Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 9 June 2023 and signed on its behalf by:

*Adrian Hone*

Adrian Hone (Jun 23, 2023 09:31 GMT+1)

.....  
Adrian Hone  
Chairman

## Binfield Pre-School

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 9 June 2023 and signed on its behalf by:

*Adrian Hone*

Adrian Hone (Jun 29, 2023 09:31 GMT+1)

Adrian Hone  
Chairman

## **Binfield Pre-School**

### **Independent Examiner's Report to the trustees of Binfield Pre-School**

I report to the trustees on my examination of the accounts of Binfield Pre-School for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the charity trustees of Binfield Pre-School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Binfield Pre-School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Binfield Pre-School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Terry Knight*

Terry Knight (Jun 25, 2023 11:46 GMT+1)

Terence Knight  
ICAEW

11 Milbanke Court  
Milbanke Way  
Bracknell  
Berkshire  
RG12 1RP

9 June 2023

## Binfield Pre-School

### Statement of Financial Activities for the Year Ended 31 August 2022


	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies		56,883	56,883
Other trading activities		2,713	2,713
Other income		6,076	6,076
		<u>65,672</u>	<u>65,672</u>
<b>Total income</b>			
<b>Expenditure on:</b>			
Raising funds		(72,152)	(72,152)
		<u>(72,152)</u>	<u>(72,152)</u>
<b>Total expenditure</b>			
		(6,480)	(6,480)
		<u>(6,480)</u>	<u>(6,480)</u>
<b>Net expenditure</b>			
Net movement in funds		(6,480)	(6,480)
<b>Reconciliation of funds</b>			
Total funds brought forward		21,642	21,642
		<u>21,642</u>	<u>21,642</u>
Total funds carried forward	12	15,162	15,162
		<u>15,162</u>	<u>15,162</u>
		<b>Unrestricted funds £</b>	<b>Total 2021 £</b>
	<b>Note</b>		
<b>Income and Endowments from:</b>			
Donations and legacies		54,087	54,087
Other trading activities		1,700	1,700
		<u>55,787</u>	<u>55,787</u>
<b>Total income</b>			
<b>Expenditure on:</b>			
Raising funds		(71,255)	(71,255)
		<u>(71,255)</u>	<u>(71,255)</u>
<b>Total expenditure</b>			
		(15,468)	(15,468)
		<u>(15,468)</u>	<u>(15,468)</u>
<b>Net expenditure</b>			
Net movement in funds		(15,468)	(15,468)
<b>Reconciliation of funds</b>			
Total funds brought forward		39,696	39,696
		<u>39,696</u>	<u>39,696</u>
Total funds carried forward	12	24,228	24,228
		<u>24,228</u>	<u>24,228</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2021 is shown in note 12.

**Binfield Pre-School**  
**(Registration number: 1020270)**  
**Balance Sheet as at 31 August 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	8	(13,370)	657
Cash at bank and in hand	9	<u>31,190</u>	<u>20,985</u>
		17,820	21,642
<b>Creditors: Amounts falling due within one year</b>	10	<u>(3,639)</u>	<u>-</u>
<b>Net assets</b>		<u>14,181</u>	<u>21,642</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>14,181</u>	<u>21,642</u>
<b>Total funds</b>	12	<u>14,181</u>	<u>21,642</u>

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 9 June 2023 and signed on their behalf by:

  
Zoe pullen (Jun 30, 2023 11:36 GMT+1)  
 .....  
 Zoe Pullen  
 Treasurer

# **Binfield Pre-School**

## **Notes to the Financial Statements for the Year Ended 31 August 2022**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Binfield Pre-School meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## **Binfield Pre-School**

### **Notes to the Financial Statements for the Year Ended 31 August 2022**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **Binfield Pre-School**

### **Notes to the Financial Statements for the Year Ended 31 August 2022**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **Binfield Pre-School**

### **Notes to the Financial Statements for the Year Ended 31 August 2022**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## Binfield Pre-School

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Grants, including capital grants; Grants from other charities	56,883	56,883
<b>Total for 2022</b>	<u>56,883</u>	<u>56,883</u>
<b>Total for 2021</b>	<u>54,087</u>	<u>54,087</u>

#### 3 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Events income; Other events income	2,713	2,713
<b>Total for 2022</b>	<u>2,713</u>	<u>2,713</u>
<b>Total for 2021</b>	<u>1,700</u>	<u>1,700</u>

#### 4 Other income

## Binfield Pre-School

### Notes to the Financial Statements for the Year Ended 31 August 2022

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Fees and supplies	6,076	6,076
<b>Total for 2022</b>	<u>6,076</u>	<u>6,076</u>

#### 5 Expenditure on raising funds

##### a) Investment management costs

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Allocated support costs		11,617	11,617
<b>Total for 2022</b>		<u>11,617</u>	<u>11,617</u>
<b>Total for 2021</b>		<u>10,420</u>	<u>10,420</u>

#### 6 Staff costs

The aggregate payroll costs were as follows:

	<b>2022 £</b>	<b>2021 £</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>60,535</u>	<u>60,835</u>

No employee received emoluments of more than £60,000 during the year

## Binfield Pre-School

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Debtors

	2022 £	2021 £
Prepayments	813	657
Accrued income	(14,183)	-
	(13,370)	657

#### 9 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	30,579	20,172
Short-term deposits	611	813
	31,190	20,985

#### 10 Creditors: amounts falling due within one year

	2022 £
Other taxation and social security	3,368
Other creditors	271
	3,639

#### 11 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2021 - £Nil).

#### 12 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>				
General	21,642	65,672	(73,133)	14,181
	21,642	65,672	(73,133)	14,181

## Binfield Pre-School

### Notes to the Financial Statements for the Year Ended 31 August 2022

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>				
General	39,696	55,787	(73,841)	21,642

#### 13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2022 £
Current assets	17,820	17,820
Current liabilities	(3,639)	(3,639)
Total net assets	14,181	14,181

	Unrestricted funds General £	Total funds at 31 August 2021 £
Current assets	21,642	21,642

#### 14 Analysis of net funds

	At 1 September 2021 £	At 31 August 2022 £
Cash at bank and in hand	20,985	20,985
Net debt	20,985	20,985

	At 1 September 2020 £	At 31 August 2021 £
Net debt	-	-

## Binfield Pre-School

### Statement of Financial Activities by fund for the Year Ended 31 August 2022

	<b>Total Unrestricted Funds 2022 £</b>	<b>Total Unrestricted Funds 2021 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	56,883	54,087
Other trading activities	2,713	1,700
Other income	6,076	-
Total income	<u>65,672</u>	<u>55,787</u>
<b>Expenditure on:</b>		
Raising funds	<u>(72,152)</u>	<u>(71,255)</u>
Total expenditure	<u>(72,152)</u>	<u>(71,255)</u>
Net expenditure	<u>(6,480)</u>	<u>(15,468)</u>
Net movement in funds	(6,480)	(15,468)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>21,642</u>	<u>39,696</u>
Total funds carried forward	<u><u>15,162</u></u>	<u><u>24,228</u></u>

## Binfield Pre-School

### Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	56,883	54,087
Other trading activities (analysed below)	2,713	1,700
Other income (analysed below)	6,076	-
Total income	<u>65,672</u>	<u>55,787</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	<u>(72,152)</u>	<u>(71,255)</u>
Total expenditure	<u>(72,152)</u>	<u>(71,255)</u>
Net expenditure	<u>(6,480)</u>	<u>(15,468)</u>
Net movement in funds	(6,480)	(15,468)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>21,642</u>	<u>39,696</u>
Total funds carried forward	<u><u>15,162</u></u>	<u><u>24,228</u></u>

## Binfield Pre-School

### Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b><i>Donations and legacies</i></b>		
Grants - other agencies	56,883	53,517
Sponsorship and other income	-	570
	56,883	54,087
<b><i>Other trading activities</i></b>		
Fundraising income	2,713	1,700
	2,713	1,700
<b><i>Other income</i></b>		
Fees receivable	6,076	-
	6,076	-
<b><i>Raising funds</i></b>		
Wages and salaries	(60,535)	(60,835)
Staff training	(104)	(1,372)
Food and drink	(310)	(350)
Rent	(7,230)	(4,981)
Insurance	(1,605)	(1,541)
Equipment repairs and renewals	(885)	(781)
Printing, postage and stationery	(194)	(138)
Trade subscriptions	-	(50)
Sundry expenses	(499)	(787)
Advertising	(330)	-
Accountancy fees	(420)	(420)
Bank charges	(40)	-
	(72,152)	(71,255)












# Binfield Pre-School 2022 accounts for signature


Final Audit Report

2023-06-30


Created:	2023-06-28
By:	Terry Knight (terry.knight@knightsascot.com)
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 Agreement completed.

2023-06-30 - 10:46:56 AM GMT

Charity registration number: 1020270

# Binfield Pre-School

Annual Report and Financial Statements

for the Year Ended 31 August 2022

# **Binfield Pre-School**

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## **Binfield Pre-School**

### **Reference and Administrative Details**

<b>Chairman</b>	Adrian Hone
<b>Secretary</b>	Natasha Bunker
<b>Treasurer</b>	Zoe Pullen
<b>Charity Registration Number</b>	1020270
<b>Principal Office</b>	Jocks Lane Pavilion Binfield Road Bracknell RG12 2BH
<b>Independent Examiner</b>	Knights 11 Milbanke Court Milbanke Way Bracknell Berkshire RG12 1RP

# Binfield Pre-School

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2022.

### Objectives and activities

#### *Public benefit*

The principal activity of the charity was the provision of pre-school education.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Structure, governance and management

#### Financial instruments

#### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### *Cash flow risk*

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

#### *Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 9 June 2023 and signed on its behalf by:

*Adrian Hone*

Adrian Hone (Jun 23, 2023 09:31 GMT+1)

.....  
Adrian Hone  
Chairman

## Binfield Pre-School

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 9 June 2023 and signed on its behalf by:

*Adrian Hone*

[Adrian Hone \(Jun 29, 2023 09:31 GMT+1\)](#)

Adrian Hone  
Chairman

## **Binfield Pre-School**

### **Independent Examiner's Report to the trustees of Binfield Pre-School**

I report to the trustees on my examination of the accounts of Binfield Pre-School for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the charity trustees of Binfield Pre-School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Binfield Pre-School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Binfield Pre-School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Terry Knight*

Terry Knight (Jun 25, 2023 11:46 GMT+1)

Terence Knight  
ICAEW

11 Milbanke Court  
Milbanke Way  
Bracknell  
Berkshire  
RG12 1RP

9 June 2023

## Binfield Pre-School

### Statement of Financial Activities for the Year Ended 31 August 2022


	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies		56,883	56,883
Other trading activities		2,713	2,713
Other income		6,076	6,076
		<u>65,672</u>	<u>65,672</u>
<b>Total income</b>			
<b>Expenditure on:</b>			
Raising funds		(72,152)	(72,152)
		<u>(72,152)</u>	<u>(72,152)</u>
<b>Total expenditure</b>			
		(6,480)	(6,480)
		<u>(6,480)</u>	<u>(6,480)</u>
<b>Net expenditure</b>			
Net movement in funds		(6,480)	(6,480)
<b>Reconciliation of funds</b>			
Total funds brought forward		21,642	21,642
		<u>21,642</u>	<u>21,642</u>
Total funds carried forward	12	15,162	15,162
		<u>15,162</u>	<u>15,162</u>
		<b>Unrestricted funds £</b>	<b>Total 2021 £</b>
	<b>Note</b>		
<b>Income and Endowments from:</b>			
Donations and legacies		54,087	54,087
Other trading activities		1,700	1,700
		<u>55,787</u>	<u>55,787</u>
<b>Total income</b>			
<b>Expenditure on:</b>			
Raising funds		(71,255)	(71,255)
		<u>(71,255)</u>	<u>(71,255)</u>
<b>Total expenditure</b>			
		(15,468)	(15,468)
		<u>(15,468)</u>	<u>(15,468)</u>
<b>Net expenditure</b>			
Net movement in funds		(15,468)	(15,468)
<b>Reconciliation of funds</b>			
Total funds brought forward		39,696	39,696
		<u>39,696</u>	<u>39,696</u>
Total funds carried forward	12	24,228	24,228
		<u>24,228</u>	<u>24,228</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2021 is shown in note 12.

**Binfield Pre-School**  
**(Registration number: 1020270)**  
**Balance Sheet as at 31 August 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	8	(13,370)	657
Cash at bank and in hand	9	<u>31,190</u>	<u>20,985</u>
		17,820	21,642
<b>Creditors: Amounts falling due within one year</b>	10	<u>(3,639)</u>	<u>-</u>
<b>Net assets</b>		<u>14,181</u>	<u>21,642</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>14,181</u>	<u>21,642</u>
<b>Total funds</b>	12	<u>14,181</u>	<u>21,642</u>

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 9 June 2023 and signed on their behalf by:

  
Zoe pullen (Jun 30, 2023 11:36 GMT+1)  
 .....  
 Zoe Pullen  
 Treasurer

# **Binfield Pre-School**

## **Notes to the Financial Statements for the Year Ended 31 August 2022**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Binfield Pre-School meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## **Binfield Pre-School**

### **Notes to the Financial Statements for the Year Ended 31 August 2022**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **Binfield Pre-School**

### **Notes to the Financial Statements for the Year Ended 31 August 2022**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **Binfield Pre-School**

### **Notes to the Financial Statements for the Year Ended 31 August 2022**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## Binfield Pre-School

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### **2 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Grants, including capital grants; Grants from other charities	56,883	56,883
<b>Total for 2022</b>	<u>56,883</u>	<u>56,883</u>
<b>Total for 2021</b>	<u>54,087</u>	<u>54,087</u>

#### **3 Income from other trading activities**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Events income; Other events income	2,713	2,713
<b>Total for 2022</b>	<u>2,713</u>	<u>2,713</u>
<b>Total for 2021</b>	<u>1,700</u>	<u>1,700</u>

#### **4 Other income**

## Binfield Pre-School

### Notes to the Financial Statements for the Year Ended 31 August 2022

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Fees and supplies	6,076	6,076
<b>Total for 2022</b>	<u>6,076</u>	<u>6,076</u>

#### 5 Expenditure on raising funds

##### a) Investment management costs

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Allocated support costs		11,617	11,617
<b>Total for 2022</b>		<u>11,617</u>	<u>11,617</u>
<b>Total for 2021</b>		<u>10,420</u>	<u>10,420</u>

#### 6 Staff costs

The aggregate payroll costs were as follows:

	<b>2022 £</b>	<b>2021 £</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	60,535	60,835
	<u>60,535</u>	<u>60,835</u>

No employee received emoluments of more than £60,000 during the year

## Binfield Pre-School

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Debtors

	2022 £	2021 £
Prepayments	813	657
Accrued income	(14,183)	-
	(13,370)	657

#### 9 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	30,579	20,172
Short-term deposits	611	813
	31,190	20,985

#### 10 Creditors: amounts falling due within one year

	2022 £
Other taxation and social security	3,368
Other creditors	271
	3,639

#### 11 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2021 - £Nil).

#### 12 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>				
General	21,642	65,672	(73,133)	14,181
	21,642	65,672	(73,133)	14,181

## Binfield Pre-School

### Notes to the Financial Statements for the Year Ended 31 August 2022

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>				
General	39,696	55,787	(73,841)	21,642

#### 13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2022 £
Current assets	17,820	17,820
Current liabilities	(3,639)	(3,639)
Total net assets	14,181	14,181
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 August 2021 £</b>
Current assets	21,642	21,642

#### 14 Analysis of net funds

	At 1 September 2021 £	At 31 August 2022 £
Cash at bank and in hand	20,985	20,985
Net debt	20,985	20,985
	<b>At 1 September 2020 £</b>	<b>At 31 August 2021 £</b>
Net debt	-	-

## Binfield Pre-School

### Statement of Financial Activities by fund for the Year Ended 31 August 2022

	<b>Total Unrestricted Funds 2022 £</b>	<b>Total Unrestricted Funds 2021 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	56,883	54,087
Other trading activities	2,713	1,700
Other income	6,076	-
Total income	<u>65,672</u>	<u>55,787</u>
<b>Expenditure on:</b>		
Raising funds	<u>(72,152)</u>	<u>(71,255)</u>
Total expenditure	<u>(72,152)</u>	<u>(71,255)</u>
Net expenditure	<u>(6,480)</u>	<u>(15,468)</u>
Net movement in funds	(6,480)	(15,468)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>21,642</u>	<u>39,696</u>
Total funds carried forward	<u><u>15,162</u></u>	<u><u>24,228</u></u>

## Binfield Pre-School

### Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	56,883	54,087
Other trading activities (analysed below)	2,713	1,700
Other income (analysed below)	6,076	-
Total income	<u>65,672</u>	<u>55,787</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	<u>(72,152)</u>	<u>(71,255)</u>
Total expenditure	<u>(72,152)</u>	<u>(71,255)</u>
Net expenditure	<u>(6,480)</u>	<u>(15,468)</u>
Net movement in funds	(6,480)	(15,468)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>21,642</u>	<u>39,696</u>
Total funds carried forward	<u><u>15,162</u></u>	<u><u>24,228</u></u>

## Binfield Pre-School

### Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b><i>Donations and legacies</i></b>		
Grants - other agencies	56,883	53,517
Sponsorship and other income	-	570
	56,883	54,087
	56,883	54,087
<b><i>Other trading activities</i></b>		
Fundraising income	2,713	1,700
	2,713	1,700
	2,713	1,700
<b><i>Other income</i></b>		
Fees receivable	6,076	-
	6,076	-
	6,076	-
<b><i>Raising funds</i></b>		
Wages and salaries	(60,535)	(60,835)
Staff training	(104)	(1,372)
Food and drink	(310)	(350)
Rent	(7,230)	(4,981)
Insurance	(1,605)	(1,541)
Equipment repairs and renewals	(885)	(781)
Printing, postage and stationery	(194)	(138)
Trade subscriptions	-	(50)
Sundry expenses	(499)	(787)
Advertising	(330)	-
Accountancy fees	(420)	(420)
Bank charges	(40)	-
	(72,152)	(71,255)
	(72,152)	(71,255)












# Binfield Pre-School 2022 accounts for signature

Final Audit Report

2023-06-30


Created:	2023-06-28
By:	Terry Knight (terry.knight@knightsascot.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA8wt5wQwOjWecDtMImBMQh0EdR0b4ICAL

## "Binfield Pre-School 2022 accounts for signature" History

-  Document created by Terry Knight (terry.knight@knightsascot.com)  
2023-06-28 - 1:00:42 PM GMT
-  Document emailed to chair@binfieldpreschool.net for signature  
2023-06-28 - 1:01:38 PM GMT
-  Email viewed by chair@binfieldpreschool.net  
2023-06-29 - 8:30:31 AM GMT
-  Signer chair@binfieldpreschool.net entered name at signing as Adrian Hone  
2023-06-29 - 8:31:04 AM GMT
-  Document e-signed by Adrian Hone (chair@binfieldpreschool.net)  
Signature Date: 2023-06-29 - 8:31:06 AM GMT - Time Source: server
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2023-06-29 - 8:31:07 AM GMT
-  Email viewed by zoe.lapworth@hotmail.co.uk  
2023-06-30 - 10:33:34 AM GMT
-  Signer zoe.lapworth@hotmail.co.uk entered name at signing as Zoe pullen  
2023-06-30 - 10:36:27 AM GMT
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2023-06-30 - 10:46:56 AM GMT

**BINFIELD PRE-SCHOOL**

England & Wales - Charity number 1020270

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# Accounts

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Binfield Preschool AGM 2021 – 14<sup>th</sup> May 2021

Location: **Jocks Lane**

Time: **3.00pm**

### **Agenda**

1. Apologies for absence
2. Minutes from previous AGM - Secretary
  - Matters arising from the previous minutes
3. Presentation - Chairman's report
4. Presentation - Treasurers report
5. Presentation - Managers report
6. Presentation - Admin report
7. A.O.B.
8. Election of new committee/officers
9. Date and time of next meeting
  - Proposed Date **13<sup>th</sup> May 2022**
10. Closing remarks

#### Current Committee Members

**Chairperson:**

Adrian Hone

**Secretary:**

Natasha Bunker

**Treasurer:**

Zoe Pullen

**General Members:**

TBC

**Admin:**

TBC

**Manager:**

Emma Hone

## Chairman Report – 2021

Since taking on the role as Chairman in 2018 I can tell you that between 2020 and now this has been one of the hardest and challenging roles to do. From managing staff, the setting, children, and parents it has been very demanding. We've seen anxiety levels go through the roof due to the Covid pandemic and the media hype. The staff have adapted extremely well and have kept the preschool safe for those who attend and visitors (hardly any) of the preschool.

As a packaway setting adding additional tasks onto their day to day running of the preschool has taken its toll. We have seen 2 staff members leave us during this period and they have moved onto the pastures new with family extensions. However, we have been able to employ new staff members who have come onboard extremely quickly to fill the void and have continued the high standards that we are used to providing.

Our meetings with the Local Authority have taken place online and they have continued to provide excellent support from afar.

Our Parents have been fantastic in supporting the new preschool day, with regards to drop off and collection and staying within the social bubbles as per the guidance from Government.

## Treasurer Report – 2021

A copy of the 'Financial Statement' as of 31<sup>st</sup> August 2021 was distributed prior to the AGM. Highlights of this statement as follows:

Total Income	2021	£55787	2020	£91000
Total expenditure	2021	£73841	2020	£80983
Excess of income over expenditure	2021	£17636	2020	£10017
Current Assets	2021	£21642	2020	£39696
Current Liabilities	2021		2020	
Net Assets	2021	£21642	2020	£39696

During 2020 and 2021 the Covid Pandemic impacted not only the running of the preschool but also our accounts here at Binfield Preschool. At the start of each term we had a slow uptake of children in accepting places at Preschool and this had an impact on our income. During Covid we limited the number of children we could cater for based on guidance from the Government and the Local Authority (LA), which meant we capped our daily cohort to 17 (21 normal capacity). Places were filled by the criteria set by the LA.

However staff salaries went down because we had two member of staff leave during this period. We continued to operate while we recruited and we managed to secure two members of staff, this allowed us to operate to our capacity.

As a preschool there has not been a lot of expenditure outside of the normal, wages and rent.

**BINFIELD PRE-SCHOOL**

England & Wales - Charity number 1020270

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# Accounts

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**BINFIELD PRE-SCHOOL**  
**FINANCIAL STATEMENTS**  
**AS AT 31<sup>st</sup> AUGUST 2020**

**Registered Charity No. 1020270**

**Knights Chartered Accountants**  
11 Milbanke Court  
Milbanke Way  
Bracknell  
Berkshire  
RG12 1RP

BINFIELD PRE-SCHOOL

INCOME & EXPENDITURE ACCOUNT  
PERIOD ENDED 31<sup>ST</sup> AUGUST 2020

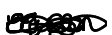
	<u>2020</u>	<u>2019</u>
	£	£
<b><u>Income</u></b>		
Funding & Fees	90116	116541
Fundraising & Training		2190
Sponsor and Sundry Income	884	400
Uniform Sales		
Swimming & Lunch		
Food and Drink		
Donations		100
Bank & Building Society Interest		
Discount Received		
<b>Total Income (A)</b>	<b><u>91000</u></b>	<b><u>119231</u></b>
<b><u>Expenditure</u></b>		
Fundraising Costs		
Wages	68294	94887
Hall Hire	5420	15267
Insurance	1109	1140
Equipment	1426	3592
Postage, Stationery & Telephone	722	1364
Other Expenses (Sundry, Cleaning, Bonuses)	815	1021
Staff Training & Welfare	337	1143
Food and Drink	1019	2036
Uniform		130
Pension fund contributions and costs	1096	1055
Accountancy and legal costs	630	780
Books and teaching materials/projects		
Registration Fees/Subscriptions	115	236
Bank Charges		
<b>Total Expenditure (B)</b>	<b><u>80983</u></b>	<b><u>122651</u></b>
<b>Excess Of Expenditure over Income(B-A)</b>	<b><u>10017</u></b>	<b><u>(3240)</u></b>

**BINFIELD PRE-SCHOOL**

**BALANCE SHEET**  
**AS AT 31<sup>st</sup> AUGUST 2020**

		<b><u>2020</u></b>	<b><u>2019</u></b>
<b><u>Current Assets</u></b>			
Bank Current Account	38226		28209
Bank Deposit Account	813		813
Petty Cash			
Prepaid Insurance	657		657
PAYE and NIC			
Outstanding Fees		<u>39696</u>	<u>29679</u>
 <b><u>Current Liabilities</u></b>			
Accrued Income			
Creditors			
 <b><u>Net Assets</u></b>			
		<u>39696</u>	<u>29679</u>
 <b>Represented by:</b>			
 <b>Income &amp; expenditure account:</b>			
Balance brought forward		29679	33099
Profit/Loss for year		<u>10017</u>	<u>(3240)</u>
Balance carried forward	-	<u>39696</u>	<u>29679</u>

**Accounts agreed on behalf of the committee:**

  
Zoe Pullen (Feb 3, 2022 12:56 GMT)  
Zoe Pullen  
Honorary Treasurer

## **Independent Examiner's Report to the Trustees of 'Binfield Pre-School'**

I report on the accounts of the charity for the year ended 31<sup>st</sup> August 2020.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - (a) to keep accounting records in accordance with section 130 of the Act; and
  - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 Knights (Feb 3, 2022 12:30 GMT)

Mr T Knight  
Knights  
Independent Examiner  
11 Milbanke Court  
Milbanke Way  
Bracknell  
RG12 1RP  
Date: 2<sup>nd</sup> February 2022