

SOUTH WOODHAM PRE-SCHOOL

ACCOUNTS FOR THE YEAR ENDED

31ST AUGUST 2024

SOUTH WOODHAM PRE-SCHOOL

CONTENTS

	Page
Report of the Trustees	1-2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6-8
Income and Expenditure Account	9

SOUTH WOODHAM PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2024

The trustees present their report together with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity is registered as No. 1020250.

Trustees

Gillian Bowyer
Sharon Watkins
Nicole Piper
Rachel Basaras
Nikita Woods

Independent Examiner

Clay Ratnage Strevens & Hills
Construction House
Runwell Road
Wickford
Essex SS11 7HQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational Structure

The charity is administered and managed in accordance with its constitution by the members of the executive committee. The executive committee shall consist of not less than 5 members (including 3 officers) and no more than 12.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The charity's objects ("the objects") are to focus on positive relationships with children and their families working together towards an inclusive curriculum that incorporates every age and stage of development. We aim for an atmosphere of co-operation, with respect for individual differences and community values.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund raising.

SOUTH WOODHAM PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2024

Achievements and Performance

The focus during this academic year has been on mental health and well-being. We have worked closely with the children in relation to emotional development.

Our level 2 and bank staff have all signed up for their level 3 qualifications.

Financial Review and Reserves

The financial results for the year are shown in the statement of financial activities on page 4.

Sharon Watkins

Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

SOUTH WOODHAM PRE-SCHOOL

FOR THE YEAR ENDED 31ST AUGUST 2024

I report on the accounts of the charity for the year ended 31st August 2024 set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with those records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Clay Ratnage Strevens & Hills

**Chartered Accountants
Construction House
Runwell Road
Wickford
Essex, SS11 7HQ**

10th June 2025

SOUTH WOODHAM PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED

31ST AUGUST 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources			
Incoming resources from generated funds:			
Voluntary income		3,354	3,925
Activities for generating funds	2	1,611	1,902
Incoming resources from charitable activities:			
Government grants		132,353	116,621
Fees		45,120	47,993
Loyalty rewards		9	9
		<hr/>	<hr/>
Total Incoming Resources		182,447	170,450
 Resources Expended			
Cost of generating funds		198,340	174,018
		<hr/>	<hr/>
 Net (Outgoing) Resources		(15,893)	(3,568)
 Reconciliation of funds			
Fund balances brought forward at 1 September 2023	6	177,771	181,339
		<hr/>	<hr/>
Fund balances carried forward at 31 August 2024	6	<u>161,878</u>	<u>177,771</u>

All the above results are derived from continuing activities.

SOUTH WOODHAM PRE-SCHOOL

BALANCE SHEET AS AT 31ST AUGUST 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible assets	4	59,194	59,754
Current Assets			
Debtors		479	64
Cash at bank and in hand		133,907	138,616
		<hr/>	<hr/>
		134,386	138,680
 Creditors			
Amounts falling due within one year	5	(31,702)	(20,663)
		<hr/>	<hr/>
Net Current Assets		102,684	118,017
		<hr/>	<hr/>
Net Assets		161,878	177,771
		<hr/>	<hr/>
Funds			
Unrestricted Funds	6	161,878	177,771
		<hr/>	<hr/>
Total Funds		161,878	177,771
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the trustees on 10th June 2025 and signed on their behalf.

Sharon Watkins

.....

Treasurer

Gillian Bowyer

.....

Chairperson

SOUTH WOODHAM PRE-SCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024

1. Accounting Policies

(a) Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

(b) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(c) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

(d) Tangible Fixed Assets and Depreciation

It is the charity's policy to depreciate the assets as follows:

Leasehold property	Nil
Equipment	20% Straight Line Basis

(e) Taxation

The charity is exempt from tax on its charitable activities.

(f) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Activities for Generating Funds

	2024	2023
	£	£
Sale of:		
Uniform	1,372	1,742
Adventure Island Tickets	68	-
Tapestry Discs	171	160
	<hr/>	<hr/>
	1,611	1,902
	<hr/>	<hr/>

SOUTH WOODHAM PRE-SCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024

3. Trustees' Remuneration and Benefits

The trustees neither received nor waived any emoluments during the year (2023: £Nil).

Trustees' Expenses

The trustees neither received nor waived any expenses during the year (2023: £Nil).

4. Tangible Fixed Assets

	Leasehold Property £	Equipment £	Total £
Cost			
At 1 September 2023	58,054	14,504	72,558
Additions	-	297	297
	-----	-----	-----
At 31 August 2024	58,054	14,801	72,855
	-----	-----	-----
Depreciation			
At 1 September 2023	-	12,804	12,804
Charge for year	-	857	857
	-----	-----	-----
At 31 August 2024	-	13,661	13,661
	-----	-----	-----
Net book value			
At 31 August 2024	58,054	1,140	59,194
	-----	-----	-----
At 31 August 2023	58,054	1,700	59,754
	-----	-----	-----

5. Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Payments on account	3,784	3,168
Taxation and social security	111	230
Accruals and deferred income	26,931	16,550
Other creditors	876	715
	-----	-----
	31,702	20,663
	-----	-----

SOUTH WOODHAM PRE-SCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024

6. Movement in Funds

	At 01.09.23 £	Net movement in funds £	At 31.08.24 £
Unrestricted funds:			
General fund	177,771	(15,893)	161,878
	_____	_____	_____
Total funds	177,771	(15,893)	161,878
	_____	_____	_____

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds:			
General fund	182,447	198,340	(15,893)
	_____	_____	_____
Total funds	182,447	198,340	(15,893)
	_____	_____	_____

SOUTH WOODHAM PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST AUGUST 2024

	2024	2023
	£	£
Income:		
Fees and Lunches	45,120	47,993
Uniform	1,372	1,742
Tapestry Discs	171	160
Funds Raised	3,411	3,925
Vouchers	132,353	116,621
Other	11	-
Loyalty Rewards	9	9
	<hr/>	<hr/>
	182,447	170,450
Expenditure:		
Wages and Pension	162,757	142,675
Rent and Rates	5,500	5,685
Purchases and Equipment	6,697	5,325
Legal and Professional	235	766
Training	677	1,168
Postage and Stationery	1,144	1,197
Computer Costs	431	312
Accountancy Fees	1,170	1,116
Payroll Fees	648	990
Bank Charges	243	240
Insurance	1,985	1,602
Maintenance	9,046	4,071
Light and Heat	3,000	3,611
Telephone	544	407
Uniforms	1,676	1,831
Fundraising Costs	-	20
Depreciation of Equipment	857	987
Cleaning	744	1,293
Subscriptions	928	682
Miscellaneous	58	40
	<hr/>	<hr/>
	198,340	174,018
Surplus of Expenditure over Income	<hr/> (15,893) <hr/>	<hr/> (3,568) <hr/>