

SOUTH WOODHAM PRE-SCHOOL

ACCOUNTS FOR THE YEAR ENDED

31ST AUGUST 2023

SOUTH WOODHAM PRE-SCHOOL

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SOUTH WOODHAM PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023

The trustees present their report together with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity is registered as No. 1020250.

Trustees

Gillian Bowyer
Sharon Watkins
Nicole Piper
Rachel Basaras
Nikita Woods

Independent Examiner

Clay Ratnage Strevens & Hills
Construction House
Runwell Road
Wickford
Essex SS11 7HQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational Structure

The charity is administered and managed in accordance with its constitution by the members of the executive committee. The executive committee shall consist of not less than 5 members (including 3 officers) and no more than 12.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The charity's objects ("the objects") are to focus on positive relationships with children and their families working together towards an inclusive curriculum that incorporates every age and stage of development. We aim for an atmosphere of co-operation, with respect for individual differences and community values.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund raising.

SOUTH WOODHAM PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023

Achievements and Performance

The focus during this academic year has continued to be on well-being and communication skills.

Two staff have achieved their level 3 training which means all staff within the setting are now qualified.

Financial Review and Reserves

The financial results for the year are shown in the statement of financial activities on page 4.

Plans for Future Periods

Plans to continue to redevelop the outside space which will include an exploration area.

Sharon Watkins
Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

SOUTH WOODHAM PRE-SCHOOL

FOR THE YEAR ENDED 31ST AUGUST 2023

I report on the accounts of the charity for the year ended 31st August 2023 set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with those records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Clay Ratnage Strevens & Hills
Chartered Accountants
Construction House
Runwell Road
Wickford
Essex, SS11 7HQ

12th June 2024

SOUTH WOODHAM PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED

31ST AUGUST 2023

	Note	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Incoming Resources			
Incoming resources from generated funds:			
Voluntary income		3,925	<i>4,490</i>
Activities for generating funds	2	1,902	<i>2,631</i>
Incoming resources from charitable activities:			
Government grants		116,621	<i>103,858</i>
Fees		47,993	<i>46,298</i>
Loyalty rewards		9	<i>8</i>
		<hr/>	<hr/>
Total Incoming resources		170,450	<i>157,285</i>
 Resources Expended			
Cost of generating funds		174,018	<i>149,583</i>
		<hr/>	<hr/>
 Net (Outgoing) / Incoming Resources		(3,568)	<i>7,702</i>
 Reconciliation of funds			
Fund balances brought forward at 1 September 2022	6	181,339	<i>173,637</i>
		<hr/>	<hr/>
Fund balances carried forward at 31 August 2023	6	177,771	<i>181,339</i>
		<hr/>	<hr/>

All the above results are derived from continuing activities.

SOUTH WOODHAM PRE-SCHOOL

BALANCE SHEET AS AT 31ST AUGUST 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible assets	4	59,754	60,741
Current Assets			
Debtors		64	466
Cash at bank and in hand		138,616	141,579
		<hr/>	<hr/>
		138,680	142,045
Creditors			
Amounts falling due within one year	5	(20,663)	(21,447)
		<hr/>	<hr/>
Net Current Assets		118,017	120,598
		<hr/>	<hr/>
Net Assets		177,771	181,339
		<hr/>	<hr/>
Funds			
Unrestricted Funds	6	177,771	181,339
		<hr/>	<hr/>
Total Funds		177,771	181,339
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the trustees on **11th June 2024** and signed on their behalf.

Sharon Watkins

.....
Treasurer

Gillian Bowyer

.....
Chairperson

SOUTH WOODHAM PRE-SCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2023

1. Accounting Policies

(a) Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

(b) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(c) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

(d) Tangible Fixed Assets and Depreciation

It is the charity's policy to depreciate the assets as follows:

Leasehold property	Nil
Equipment	20% Straight Line Basis

(e) Taxation

The charity is exempt from tax on its charitable activities.

(f) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Activities for Generating Funds

	2023	2022
	£	£
Sale of:		
Uniform	1,742	2,078
Adventure Island Tickets	-	430
Tapestry Discs	160	123
	<hr/>	<hr/>
	1,902	2,631
	<hr/>	<hr/>

SOUTH WOODHAM PRE-SCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2023

3. Trustees' Remuneration and Benefits

The trustees neither received nor waived any emoluments during the year (2022: £Nil).

Trustees' Expenses

The trustees neither received nor waived any expenses during the year (2022: £Nil).

4. Tangible Fixed Assets

	Leasehold Property £	Equipment £	Total £
Cost			
At 1 September 2022	58,054	14,504	72,558
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 August 2023	58,054	14,504	72,558
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 September 2022	-	11,817	11,817
Charge for year	-	987	987
	<hr/>	<hr/>	<hr/>
At 31 August 2023	-	12,804	12,804
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 August 2023	58,054	1,700	59,754
	<hr/>	<hr/>	<hr/>
At 31 August 2022	<i>58,054</i>	<i>2,687</i>	<i>60,741</i>
	<hr/>	<hr/>	<hr/>

5. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Payments on account	3,168	373
Taxation and social security	230	231
Accruals and deferred income	16,550	20,441
Other creditors	715	402
	<hr/>	<hr/>
	20,663	21,447
	<hr/>	<hr/>

SOUTH WOODHAM PRE-SCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2023

6. Movement in Funds

	At 01.09.22 £	Net movement in funds £	At 31.08.23 £
Unrestricted funds:			
General fund	181,339	(3,568)	177,771
	_____	_____	_____
Total funds	181,339	(3,568)	177,771
	_____	_____	_____

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds:			
General fund	170,450	174,018	(3,568)
	_____	_____	_____
Total funds	170,450	174,018	(3,568)
	_____	_____	_____

SOUTH WOODHAM PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST AUGUST 2023

	2023	2022
	£	£
Income:		
Fees and Lunches	47,993	46,298
Uniform	1,742	2,078
Tapestry Discs	160	123
Funds Raised	3,925	4,920
Vouchers	116,621	103,781
SSP/PPE Grants	-	77
Loyalty Rewards	9	8
	<hr/>	<hr/>
	170,450	157,285
Expenditure:		
Wages and Pension	142,675	123,970
Rent and Rates	5,685	4,834
Purchases and Equipment	5,325	4,661
Legal and Professional	986	267
Training	1,168	228
Postage and Stationery	1,197	1,162
Computer Costs	312	292
Accountancy Fees	1,116	1,068
Payroll Fees	990	288
Bank Charges	240	250
Interest Charges	-	15
Insurance	1,602	1,570
Maintenance	4,071	2,577
Light and Heat	3,611	2,202
Telephone	407	965
Uniforms	1,831	2,289
Fundraising Costs	20	420
Depreciation of Equipment	987	1,072
Cleaning	1,293	925
Subscriptions	462	379
Miscellaneous	40	149
	<hr/>	<hr/>
	174,018	149,583
	<hr/>	<hr/>
Surplus of (Expenditure over Income)/		
Income over Expenditure	(3,568)	7,702
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