

**Charity No. 1020250**

**SOUTH WOODHAM PRE-SCHOOL**

**ACCOUNTS FOR THE YEAR ENDED**

**31ST AUGUST 2022**

**SOUTH WOODHAM PRE-SCHOOL**

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**SOUTH WOODHAM PRE-SCHOOL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST AUGUST 2022**

The trustees present their report together with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual and financial statements of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

The Charity is registered as No. 1020250.

**Trustees**

Gillian Bowyer  
Sharon Watkins  
Nicole Piper  
Rachel Basaras  
Debbie Schuller  
Jade Watson

**Independent Examiner**

Clay Ratnage Strevens & Hills  
Construction House  
Runwell Road  
Wickford  
Essex SS11 7HQ

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Organisational Structure**

The charity is administered and managed in accordance with its constitution by the members of the executive committee. The executive committee shall consist of not less than 5 members (including 3 officers) and no more than 12.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The charity's objects ("the objects") are to focus on positive relationships with children and their families working together towards an inclusive curriculum that incorporates every age and stage of development. We aim for an atmosphere of co-operation, with respect for individual differences and community values.

**Volunteers**

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund raising.

**SOUTH WOODHAM PRE-SCHOOL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST AUGUST 2022**

**Achievements and Performance**

The focus during this academic year has continued to be on well-being and mental health as children coming out of lockdown have needed increased support with separation, boundaries and routines.

Two unqualified staff have now started their level 3 training which means all staff within the setting will be qualified by 2023.

**Financial Review and Reserves**

The financial results for the year are shown in the statement of financial activities on page 4.

**Plans for Future Periods**

Plans to redevelop the outside space, creating a dedicated construction area and providing extra shade.

*Sharon Watkins*

**Treasurer**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

**SOUTH WOODHAM PRE-SCHOOL**

**FOR THE YEAR ENDED 31ST AUGUST 2022**

I report on the accounts of the charity for the year ended 31st August 2022 set out on pages 4 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with those records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Clay Ratnage Stevens & Hills*

Construction House  
Runwell Road  
Wickford  
Essex, SS11 7HQ

31st May 2023

**SOUTH WOODHAM PRE-SCHOOL****STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED****31ST AUGUST 2022**

	<b>Note</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
<b>Incoming Resources</b>			
Incoming resources from generated funds:			
Voluntary income		<b>4,490</b>	<i>4,292</i>
Activities for generating funds	<b>2</b>	<b>2,631</b>	<i>2,407</i>
Incoming resources from charitable activities:			
Government grants		<b>103,858</b>	<i>111,049</i>
Fees		<b>46,298</b>	<i>41,721</i>
Loyalty rewards		<b>8</b>	<i>8</i>
		<hr/>	<hr/>
<b>Total Incoming resources</b>		<b>157,285</b>	<i>159,477</i>
		<hr/>	<hr/>
<b>Resources Expended</b>			
Cost of generating funds		<b>149,583</b>	<i>146,705</i>
		<hr/>	<hr/>
<b>Net Incoming Resources</b>		<b>7,702</b>	<i>12,772</i>
		<hr/>	<hr/>
<b>Reconciliation of funds</b>			
Fund balances brought forward at 1 September 2021	<b>6</b>	<b>173,637</b>	<i>160,865</i>
		<hr/>	<hr/>
Fund balances carried forward at 31 August 2022	<b>6</b>	<b>181,339</b>	<i>173,637</i>
		<hr/>	<hr/>

All the above results are derived from continuing activities.

**SOUTH WOODHAM PRE-SCHOOL**  
**BALANCE SHEET AS AT 31ST AUGUST 2022**

	Note	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible assets	4	60,741	61,293
<b>Current Assets</b>			
Debtors		466	55
Cash at bank and in hand		141,579	130,706
		<hr/>	<hr/>
		142,045	130,761
<b>Creditors</b>			
Amounts falling due within one year	5	(21,447)	(18,417)
		<hr/>	<hr/>
<b>Net Current Assets</b>		120,598	112,344
		<hr/>	<hr/>
<b>Net Assets</b>		181,339	173,637
		<hr/>	<hr/>
<b>Funds</b>			
Unrestricted Funds	6	181,339	173,637
		<hr/>	<hr/>
<b>Total Funds</b>		181,339	173,637
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the trustees on **31st May 2023** and signed on their behalf.

*Sharon Watkins*  
 .....  
 Treasurer

*Gillian Bowyer*  
 .....  
 Chairperson

## **SOUTH WOODHAM PRE-SCHOOL**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2022**

#### **1. Accounting Policies**

##### **(a) Basis of Preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

##### **(b) Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **(c) Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

##### **(d) Tangible Fixed Assets and Depreciation**

It is the charity's policy to depreciate the assets as follows:

Leasehold property	Nil
Equipment	20% Straight Line Basis

##### **(e) Taxation**

The charity is exempt from tax on its charitable activities.

##### **(f) Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **2. Activities for Generating Funds**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
Sale of:		
Uniform	<b>2,078</b>	<i>2,407</i>
Adventure Island Tickets	<b>430</b>	<i>-</i>
Tapestry Discs	<b>123</b>	<i>-</i>
	<hr/>	<hr/>
	<b>2,631</b>	<i>2,407</i>
	<hr/>	<hr/>



**SOUTH WOODHAM PRE-SCHOOL****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2022****3. Trustees' Remuneration and Benefits**

The trustees neither received nor waived any emoluments during the year (2021: £Nil).

**Trustees' Expenses**

The trustees neither received nor waived any expenses during the year (2021: £Nil).

**4. Tangible Fixed Assets**

	<b>Leasehold Property £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2021	<b>58,054</b>	<b>13,984</b>	<b>72,038</b>
Additions	-	<b>520</b>	<b>520</b>
	<hr/>	<hr/>	<hr/>
At 31 August 2022	<b>58,054</b>	<b>14,504</b>	<b>72,558</b>
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 September 2021	-	<b>10,745</b>	<b>10,745</b>
Charge for year	-	<b>1,072</b>	<b>1,072</b>
	<hr/>	<hr/>	<hr/>
At 31 August 2022	-	<b>11,817</b>	<b>11,817</b>
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 August 2022	<b>58,054</b>	<b>2,687</b>	<b>60,741</b>
	<hr/>	<hr/>	<hr/>
At 31 August 2021	<i>58,054</i>	<i>3,239</i>	<i>61,293</i>
	<hr/>	<hr/>	<hr/>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022 £</b>	<b>2021 £</b>
Payments on account	<b>373</b>	<i>378</i>
Taxation and social security	<b>231</b>	<i>924</i>
Accruals and deferred income	<b>20,441</b>	<i>16,748</i>
Other creditors	<b>402</b>	<i>367</i>
	<hr/>	<hr/>
	<b>21,447</b>	<i>18,417</i>
	<hr/>	<hr/>

**SOUTH WOODHAM PRE-SCHOOL****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2022****6. Movement in Funds**

	At 01.09.21 £	Net movement in funds £	At 31.08.22 £
<b>Unrestricted funds:</b>			
General fund	173,637	7,702	181,339
	<hr/>	<hr/>	<hr/>
<b>Total funds</b>	173,637	7,702	181,339
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
<b>Unrestricted funds:</b>			
General fund	157,285	149,583	7,702
	<hr/>	<hr/>	<hr/>
<b>Total funds</b>	157,285	149,583	7,702
	<hr/>	<hr/>	<hr/>

**SOUTH WOODHAM PRE-SCHOOL****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED**  
**31ST AUGUST 2022**

	2022		2021	
	£	£	£	£
<b>Income:</b>				
Fees and Lunches		46,298		41,721
Uniform		2,078		2,407
Adventure Island Tickets		430		-
Tapestry Discs		123		-
Funds Raised		4,490		4,292
Vouchers		103,781		110,184
SSP/PPE Grants		77		865
Loyalty Rewards		8		8
		<hr/>		<hr/>
		157,285		159,477
 <b>Expenditure:</b>				
Wages and Pension	123,970		122,026	
Rent and Rates	4,834		4,515	
Purchases and Equipment	4,661		4,079	
Legal and Professional	267		508	
Training	228		720	
Postage and Stationery	1,162		1,297	
Computer Costs	292		234	
Accountancy Fees	1,356		1,337	
Bank Charges	250		205	
Interest Charges	15		-	
Insurance	1,570		1,545	
Maintenance	2,577		2,313	
Light and Heat	2,202		2,253	
Telephone	965		935	
Uniforms	2,289		2,151	
Fundraising Costs	420		410	
Depreciation of Equipment	1,072		968	
Cleaning	925		909	
Subscriptions	379		249	
Miscellaneous	149		51	
	<hr/>		<hr/>	
		149,583		146,705
		<hr/>		<hr/>
 <b>Surplus of Income over Expenditure</b>		<b>7,702</b>		<b>12,772</b>
		<hr/>		<hr/>