

Charity No. 1020250

**SOUTH WOODHAM PRE-SCHOOL**

**ACCOUNTS FOR THE YEAR ENDED**

**31ST AUGUST 2020**

**SOUTH WOODHAM PRE-SCHOOL**

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**SOUTH WOODHAM PRE-SCHOOL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST AUGUST 2020**

The trustees present their report together with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual and financial statements of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

The Charity is registered as No. 1020250.

**Trustees**

Gillian Bowyer  
Jenna Green  
Sharon Watkins

**Independent Examiner**

Clay Ratnage & Co  
Construction House  
Runwell Road  
Wickford  
Essex SS11 7HQ

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Organisational Structure**

The charity is administered and managed in accordance with its constitution by the members of the executive committee. The executive committee shall consist of not less than 5 members (including 3 officers) and no more than 12.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The charity's objects ("the objects") are to focus on positive relationships with children and their families working together towards an inclusive curriculum that incorporates every age and stage of development. We aim for an atmosphere of co-operation, with respect for individual differences and community values.

**Volunteers**

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund raising.

**SOUTH WOODHAM PRE-SCHOOL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST AUGUST 2020**

**Achievements and Performance**

Achievements include repairing the roof and replacing the pathway as well as continuing to operate during a difficult year as a result of Covid 19. Our pre-school team were focused on providing engaging on-line resources and ideas to the parents and guardians so as to keep our pre-school children on a learning path whilst the pre-school was physically closed. The use of 'Tapestry' is embedded in the pre-school giving parents access to the learning development of their children.

**Financial Review and Reserves**

The financial results for the year are shown in the statement of financial activities on pages 4 to 9.

**Plans for Future Periods**

Continuing maintenance of the buildings and replacement of resources as needed to maintain the standard of provision for our children. Staff using different approaches to maintain contact with families during the continuing Covid 19 situation. Keeping abreast with the changes to the EYFS through staff training to ensure the pre-school is compliant with the new requirements. Two further staff to obtain level 3 qualifications.

**S. Watkins**  
**Treasurer**

**12th January 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**SOUTH WOODHAM PRE-SCHOOL**  
**FOR THE YEAR ENDED 31ST AUGUST 2020**

I report on the accounts of the charity for the year ended 31st August 2020 set out on pages 4 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with those records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Clay Ratnage Strevens & Hills**

**Construction House  
Runwell Road  
Wickford  
Essex, SS11 7HQ**

**12th January 2022**

**SOUTH WOODHAM PRE-SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED**

**31ST AUGUST 2020**

	<b>Note</b>	<b>Total Funds 2020 £</b>	<i>Total Funds 2019 £</i>
<b>Incoming Resources</b>			
Incoming resources from generated funds:			
Voluntary income		<b>1,812</b>	<i>3,674</i>
Activities for generating funds	<b>2</b>	<b>1,565</b>	<i>1,168</i>
Incoming resources from charitable activities:			
Government grants		<b>114,659</b>	<i>90,952</i>
Fees		<b>24,124</b>	<i>39,240</i>
Loyalty rewards		<b>22</b>	<i>29</i>
		<hr/>	<hr/>
<b>Total Incoming resources</b>		<b>142,182</b>	<i>135,063</i>
 <b>Resources Expended</b>			
Cost of generating funds		<b>131,146</b>	<i>131,498</i>
		<hr/>	<hr/>
 <b>Net Incoming Resources</b>		<b>11,036</b>	<i>3,565</i>
 <b>Reconciliation of funds</b>			
Fund balances brought forward at 1 September 2019	<b>6</b>	<b>149,829</b>	<i>146,264</i>
		<hr/>	<hr/>
Fund balances carried forward at 31 August 2020	<b>6</b>	<b>160,865</b>	<i>149,829</i>
		<hr/>	<hr/>

All the above results are derived from continuing activities.

**SOUTH WOODHAM PRE-SCHOOL**

**BALANCE SHEET AS AT 31ST AUGUST 2020**

	Note	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible assets	4	58,794	59,069
<b>Current Assets</b>			
Debtors		709	1,061
Cash at bank and in hand		116,805	105,408
<b>Creditors</b>			
Amounts falling due within one year	5	(15,443)	(15,709)
<b>Net Current Assets</b>		102,071	90,760
<b>Net Assets</b>		160,865	149,829
<b>Funds</b>			
Unrestricted Funds	7	160,865	149,829
<b>Total Funds</b>		160,865	149,829

The financial statements were approved and authorised for issue by the trustees on 12th January 2022 and signed on their behalf.

**S. Watkins**  
.....  
**Treasurer**

**G. Bowyer**  
.....  
**Chairperson**

**SOUTH WOODHAM PRE-SCHOOL**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST AUGUST 2020**

**1. Accounting Policies**

**(a) Basis of Preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

**(b) Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**(c) Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

**(d) Tangible Fixed Assets and Depreciation**

It is the charity's policy to depreciate the assets as follows:

Leasehold property	Nil
Equipment	20% Straight Line Basis

**(e) Taxation**

The charity is exempt from tax on its charitable activities.

**(f) Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. Activities for Generating Funds**

	2020 £	2019 £
Uniform sales	1,565	1,168



**SOUTH WOODHAM PRE-SCHOOL**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2020**

**3. Trustees' Remuneration and Benefits**

The trustees neither received nor waived any emoluments during the year (2019: £Nil).

**Trustees' Expenses**

The trustees neither received nor waived any expenses during the year (2019: £Nil).

**4. Tangible Fixed Assets**

	<b>Leasehold Property £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2019	<b>58,054</b>	<b>10,517</b>	<b>68,571</b>
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 August 2020	<b>58,054</b>	<b>10,517</b>	<b>68,571</b>
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 September 2019	-	<b>9,502</b>	<b>9,502</b>
Charge for year	-	<b>275</b>	<b>275</b>
	<hr/>	<hr/>	<hr/>
At 31 August 2020	-	<b>9,777</b>	<b>9,777</b>
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 August 2020	<b>58,054</b>	<b>740</b>	<b>58,794</b>
	<hr/>	<hr/>	<hr/>
At 31 August 2019	<b>58,054</b>	<b>1,015</b>	<b>59,069</b>
	<hr/>	<hr/>	<hr/>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2020 £</b>	<b>2019 £</b>
Other creditors	<b>15,443</b>	<b>15,709</b>
	<hr/>	<hr/>

**SOUTH WOODHAM PRE-SCHOOL**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2020**

**6. Movement in Funds**

	At 01.09.19 £	Net movement in funds £	At 31.08.20 £
<b>Unrestricted funds:</b>			
General fund	149,829	11,036	160,865
	<hr/>	<hr/>	<hr/>
<b>Total funds</b>	149,829	11,036	160,865
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
<b>Unrestricted funds:</b>			
General fund	142,182	131,146	11,036
	<hr/>	<hr/>	<hr/>
<b>Total funds</b>	142,182	131,146	11,036
	<hr/>	<hr/>	<hr/>

**SOUTH WOODHAM PRE-SCHOOL**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED**  
**31ST AUGUST 2020**

	2020	2019
	£	£
<b>Income:</b>		
Fees and Lunches	24,124	39,240
Uniform	1,565	1,168
Funds Raised	1,812	3,674
Vouchers	109,051	90,952
Furlough Claims	5,608	-
Loyalty Rewards	22	29
	<hr/>	<hr/>
	142,182	135,063
<b>Expenditure:</b>		
Wages and Pension	106,299	108,624
Rent and Rates	4,291	4,778
Purchases and Equipment	2,802	3,004
Legal and Professional	103	539
Training	1,446	959
Postage and Stationery	1,099	1,695
Computer Costs	305	785
Accountancy Fees	1,965	1,212
Bank Charges	208	216
Insurance	1,544	1,424
Maintenance	4,898	1,801
Light and Heat	1,779	1,670
Telephone	791	429
Uniforms	2,147	631
Depreciation of Equipment	275	2,102
Cleaning	800	739
Miscellaneous	394	890
	<hr/>	<hr/>
<b>Surplus of Income over Expenditure</b>	131,146	131,498
	<hr/>	<hr/>
	11,036	3,565
	<hr/> <hr/>	<hr/> <hr/>