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**14 Broad Street
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08 July 2024

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Mr C E Williams
2 Jockeyfield
Ludlow
Shropshire SY8 1LP

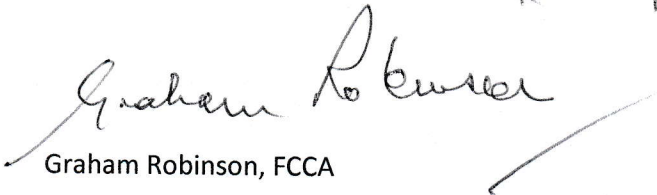
Dear Mr Williams

Hosyer Foxe Charity
Sir Job Charlton's Hospital Charity

Further to the completion of the 2023 Accounts for the two above charities for the year ended 31 December 2023, I am able to, notify you that there were no significant matters arising from the independent examination.

Kind regards

Yours sincerely



Graham Robinson, FCCA

THE HOSYER-FOX E CHARITY

FINANCIAL STATEMENTS

For the Year Ended 31 DECEMBER 2023

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G. Robinson (Accountants) Limited
Chartered Certified Accountants
Registered Auditors
14 Broad Street
Ludlow, Shropshire SY8 1NG

THE HOSYER-FOX E CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Housing Association and Charity legislation require Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit for that period.

In preparing the Financial Statements, suitable accounting policies have been adopted and consistently applied, to the best of the Trustee's knowledge and belief, by reference to reasonable and prudent judgements and estimates. Applicable accounting standard have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Charity and for preventing and detecting fraud and other irregularities.

The Trustees are also required to indicate where the Financial Statements are prepared other than on the basis that the Charity is a going concern.

REPORT OF THE AUDITORS TO THE TRUSTEES OF HOSYER-FOX E CHARITY

We have examined the financial statements on pages 3 to 8 which have been prepared under the accounting policies set out on page 5, and correctly established that an Accountant's Report is permitted.

Respective Responsibilities of Trustees and Auditors


As described on page 1, the Charity's Trustees are responsible for the preparation of the Financial Statements. It is our responsibility to form an independent opinion, based on our examination of these Statements and to report our opinion to you. It is also our responsibility to state the fact in our report, if we are of the opinion that the Charity has not maintained a satisfactory system of control over its transactions.

Basis of Opinion

We conducted our examination in accordance with general auditing standards. It includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgements made by Trustees in the preparation of the Financial Statements, and of whether the accounting circumstances, consistently applied and adequately disclosed.

Opinion

On the basis of the accounting records, the accounts comply with the requirements of the Charities Act 1993. In our opinion, the Financial Statements give a true and fair view of the state of the Charity's affairs at 31 December 2023 and of its profit for the year then ended and have been properly prepared in accordance with the Trust Deed, the Housing and Regeneration Act 2008 and the Accounting Requirements for Registered Social Landlords General Determination 2006.


G. Robinson (Accountants) Limited
Chartered Certified Accountants
14 Broad Street
Ludlow
Shropshire SY8 1NG

04 July 2024

HOSYER-FOX E CHARITY

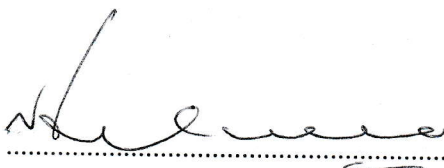
Income and Expenditure Account Year Ended 31 December 2023

	Notes	2023 £	2022 £
TURNOVER			
Income	13	112,395	105,221
Less: Operating Costs	14	108,302	126,005
Finance Costs	15	<u>6,142</u>	<u>6,317</u>
		(2,049)	(27,101)
Interest Receivable and Other Income	4	<u>15,151</u>	<u>12,613</u>
Surplus/(Deficit) before Taxation		13,102	(14,488)
Taxation	5	<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE YEAR	12	<u><u>13,102</u></u>	<u><u>(14,488)</u></u>

Hosyer-Foxe Charity has not acquired or discontinued any fund activities during the above two financial years.

The Charity has no recognised gains and losses other than those included in the above Income and Expenditure Account. Therefore no separate statement of total recognised gains and losses is included.

 Trustee

 Trustee

HOSYER-FOX E CHARITY

Balance Sheet

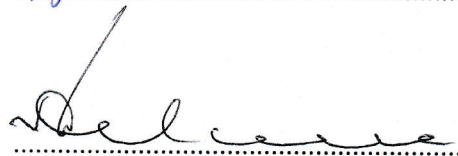
As at 31 December 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Housing Properties:			
Cost	8	881,909	881,909
Less : Housing Association Grant		(109,601)	(109,601)
Mortgage Account	15	(301,550)	(310,408)
Depreciation		(47,456)	(46,982)
		<u>423,302</u>	<u>414,918</u>
CURRENT ASSETS			
Debtors	7	10,884	10,490
Investments	9	120,327	120,179
Cash at Bank and in Hand		<u>28,053</u>	<u>17,785</u>
		159,264	148,454
CREDITORS			
Amounts falling due within one year	10	<u>11,941</u>	<u>5,849</u>
Net Current Assets		<u>147,323</u>	<u>142,605</u>
Total Assets Less Current Liabilities		<u>570,625</u>	<u>557,523</u>
CAPITAL AND RESERVES			
Reserves			
Balance brought forward		557,523	572,011
Surplus/(Deficit) for the Year		<u>13,102</u>	<u>(14,488)</u>
Total Capital and Reserves		<u>570,625</u>	<u>557,523</u>

These Financial Statements were approved by the Committee of Management on and signed on its behalf by the Trustees.

3rd July 2024

 Trustee

 Trustee

THE HOSYER-FOXES CHARITY

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 December 2023

1. PRINCIPLE ACCOUNTING POLICIES

The format of the account has been revised to comply with the Registered Housing Associations (Accounting Requirements) Order 1992 and the Statement of Recommended Practice Accounting by Registered Housing Associations. The effect of this has been to change certain of the Association's accounting policies. Comparative figures have been restated accordingly.

The Financial Statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies is set out below.

(a) **Basis of Accounting**

The financial statements are prepared on the historical cost basis of accounting.

(b) **Turnover**

Turnover represents maintenance contributions receivable.

(c) **Housing Properties**

The Hosyer-Foxe Charity properties were constructed many years ago and there is no record of the original cost and no value is attributable thereto.

(d) **Extraordinary Repairs**

Costs of Extraordinary Repairs, unless representing improvements to the properties, are charged to the Revenue Account in the year in which they are incurred.

(e) **Value Added Tax**

The Hosyer-Foxe Charity is not registered for Value Added Tax. In these Financial Statements, where applicable, expenditure is shown inclusive of VAT.

(f) **Apportionment of Management Expenses**

Finance and Administration costs are apportioned between Management and Service Costs on the basis that 50% of the Finance and Administration Costs are attributable to Service Costs and the balance to Management.

(g) **Cash Flow Statement**

Under Financial Reporting Standard No.1, the Trust is not required to produce a Cash Flow Statement.

HOSYER-FOXES CHARITY

Notes to Financial Statements

For the Year Ended 31 December 2023

	2023 £	2022 £
2 DIRECTOR'S EMOLUMENTS		
The Directors are defined as the Trustees and the Clerk to the Trustees.		
Emoluments	8,751	7,978
The number of Directors, including the highest paid Director, who received emoluments in the following ranges were :		
£5,000 to £10,000	1	1
The total expenses reimbursed to the Directors not chargeable to United Kingdom Tax	Nil	Nil
3 EMPLOYEE INFORMATION		
The average weekly number of persons (including the Clerk to the Trustees) employed during the year was :		
Office Staff	2	2
Wardens	1	1
Staff Costs	2,200	2,400
Salaries and National Insurance	30,740	26,022
	<u>32,940</u>	<u>28,422</u>
4 INTEREST RECEIVABLE AND OTHER INCOME		
Deposit Interest	148	32
Investment Income	9,003	8,581
Hosyer-Foxe Management Contribution	6,000	4,000
	<u>15,151</u>	<u>12,613</u>
5 DEFICIT ON ON ORDINARY ACTIVITIES BEFORE TAXATION		
Surplus on Ordinary Activities before Taxation is stated after charging :		
Auditors' Remuneration (including VAT) in their capacity as Auditors	<u>3,055</u>	<u>2,906</u>
6 TAXATION		
The Hosyer-Foxe Charity is a registered Charity and is therefore, exempt from liability to taxation on it's Income and Capital Gains.		

HOSYER-FOXES CHARITY

Notes to Financial Statements Continued For the Year Ended 31 December 2023

	2023	2022
	£	£
7 DEBTORS		
Prepayments and Accrued Income	<u>10,884</u>	<u>10,490</u>
8 FIXED ASSETS		
	Completed Housing Properties	Completed Housing Properties
Cost at 01 January 2023	222,041	222,041
Additions at Cost : Church Walk Development	659,868	659,868
Less: Depreciation	(47,456)	(46,982)
Mortgage : Hall Garth Trust	<u>(301,550)</u>	<u>(310,408)</u>
	<u>532,903</u>	<u>524,519</u>
Housing Association Grants at 01 January 2023	<u>109,601</u>	<u>109,601</u>

The Hosyer-Foxe Charity properties were constructed many years ago.
There is no record of the original cost and no value is attributable thereto.

9 CURRENT ASSETS

INVESTMENTS

The Hosyer-Foxe Charity investments were acquired many years ago.
There is no trace so far of the original cost before 01 January 1993
of the COIF Charity Funds Investments, and no value is attributable thereto.

Cost or Base Cost :

At 01 January 2023	120,179	120,147
Additions during the Year	-	-
Withdrawals during the Year	-	-
Accumulated Income	148	32
	<u>120,327</u>	<u>120,179</u>

The Investments comprise the Following:

140,844 NAACIF Income Shares	43,802	43,802
248.83 COIF Accumulation Shares	14,504	14,504
The Charities Deposit Fund	3,521	3,373
COIF Fixed Interest Fund	3,200	3,200
COIF Income Units	55,300	55,300
	<u>120,327</u>	<u>120,179</u>

Market Value at 31 December 2023	<u>301,552</u>	<u>280,584</u>
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10 CREDITORS

Amounts falling due within one Year
Creditors and Accruals

	<u>11,941</u>	<u>5,849</u>
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HOSYER-FOX E CHARITY

Notes to Financial Statements continued For the Year Ended 31 December 2023

	2023	2022
	£	£
11 CONTINGENT LIABILITIES		
At 31 December 2023 and 2022, there were no known contingent liabilities.		
12 PARTICULARS OF TURNOVER AND OPERATING SURPLUS BEFORE COSTS IN RESPECT OF HOUSING ACCOMMODATION		
Income from Lettings	112,395	105,221
Operating and Finance Costs	<u>114,444</u>	<u>132,322</u>
	(2,049)	(27,101)
Other Income:		
Interest and Similar Income	<u>6,148</u>	<u>4,032</u>
Surplus/(Deficit) before Taxation	4,099	(23,069)
Investment Income	<u>9,003</u>	<u>8,581</u>
Total Surplus/(Deficit) before Taxation for the period of Account	<u><u>13,102</u></u>	<u><u>(14,488)</u></u>
13 OPERATING COSTS FROM LETTINGS		
Housing Accommodation (23 Units)		
Services	30,711	27,780
Management	37,525	32,627
Maintenance	39,592	65,040
Depreciation	<u>474</u>	<u>558</u>
	<u><u>108,302</u></u>	<u><u>126,005</u></u>
14 MORTGAGE ACCOUNT		
Hall Garth Charitable Settlement brought forward	310,408	319,091
Add : Interest	6,142	6,317
Less: Repayment	<u>(15,000)</u>	<u>(15,000)</u>
Balance Outstanding	<u><u>301,550</u></u>	<u><u>310,408</u></u>