

REGISTERED COMPANY NUMBER: 02755034 (England and Wales)
REGISTERED CHARITY NUMBER: 1020193

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2024
for
THE INSTITUTE OF CLASSICAL OSTEOPATHY

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

THE INSTITUTE OF CLASSICAL OSTEOPATHY

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for the Year Ended 30 September 2024

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THE INSTITUTE OF CLASSICAL OSTEOPATHY

Report of the Trustees for the Year Ended 30 September 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are the promotion and advancement of classical osteopathy.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the Institute ran a large conference and graduated the first cohort of diploma students in the UK. It developed and ran a new post graduate course in Finland. It also helped deliver a diploma course in Italy and a post graduate course in Spain. In terms of membership the Institute had a slight drop in numbers.

FINANCIAL REVIEW

Principal funding sources

The main sources of income the charity receives are the fees for providing post graduate courses, conferences, workshops, etc. and annual subscription fees. The UK diploma in classical osteopathy course spans a twenty month cycle and seminars are often paid for just before each seminar. This means that there can be 6 seminars in one financial year and 2 in the next which effects financial reporting.

Reserves policy

The Institute requires reasonable reserves to fund large gatherings of practitioners to develop and deliver post graduate courses, conferences, workshops, etc. and generally to enable the delivery of educational events which may not always be self-financing.

Going concern

The ICO has invested resources in developing a presence throughout Europe, further developing relationships with the Littlejohn Centre in Ireland and the Atlas School of Osteopathy in Finland in particular. The trustees feel that developing links with like-minded educational institutions around Europe is crucial to increasing the ICOs reach.

In the UK we have successfully ran and completed the first diploma course and will run a second beginning in October 2024. We will look at implementing systems that may enable higher membership retention going forwards.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In the event of any of the current trustees resigning, the remaining trustees would look to a further appointee who has shown interest and commitment over several years towards the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02755034 (England and Wales)

Registered Charity number

1020193

Registered office

Timber Top
148 Bridge Road
Sarisbury Green
Southampton
Hampshire
SO31 7EJ

THE INSTITUTE OF CLASSICAL OSTEOPATHY

Report of the Trustees
for the Year Ended 30 September 2024

Trustees

Mr C P Batten Trustee
Mr H Lee Trustee
Miss B Chaggar Osteopath
Mr D Gomez Etayo Osteopath
Mr B J Adams Osteopath
Mr R M Cartwright Chairman

Independent Examiner

A M Reid FCA
McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Approved by order of the board of trustees on 27 June 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R M Cartwright', is positioned above the printed name of the trustee.

Mr R M Cartwright - Trustee

Independent Examiner's Report to the Trustees of
THE INSTITUTE OF CLASSICAL OSTEOPATHY

Independent examiner's report to the trustees of THE INSTITUTE OF CLASSICAL OSTEOPATHY ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A M Reid FCA

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

27 June 2025

THE INSTITUTE OF CLASSICAL OSTEOPATHY

Statement of Financial Activities
for the Year Ended 30 September 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	85
Other trading activities	2	70,119	76,265
Investment income	3	354	125
Total		<u>70,473</u>	<u>76,475</u>
EXPENDITURE ON			
Raising funds		50,365	32,721
Charitable activities			
Promotion and advancement of classical osteopathy		19,546	13,162
Total		<u>69,911</u>	<u>45,883</u>
NET INCOME		562	30,592
RECONCILIATION OF FUNDS			
Total funds brought forward		59,843	29,251
TOTAL FUNDS CARRIED FORWARD		<u><u>60,405</u></u>	<u><u>59,843</u></u>

The notes form part of these financial statements

THE INSTITUTE OF CLASSICAL OSTEOPATHY

Balance Sheet
30 September 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Intangible assets	7	13	16
Tangible assets	8	746	878
		<u>759</u>	<u>894</u>
CURRENT ASSETS			
Debtors	9	2,945	2,790
Cash at bank		60,802	63,096
		<u>63,747</u>	<u>65,886</u>
CREDITORS			
Amounts falling due within one year	10	(4,101)	(6,937)
NET CURRENT ASSETS		<u>59,646</u>	<u>58,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>60,405</u>	<u>59,843</u>
NET ASSETS		<u>60,405</u>	<u>59,843</u>
FUNDS	11		
Unrestricted funds		<u>60,405</u>	<u>59,843</u>
TOTAL FUNDS		<u>60,405</u>	<u>59,843</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2025 and were signed on its behalf by:



Mr R M Cartwright - Trustee

The notes form part of these financial statements

THE INSTITUTE OF CLASSICAL OSTEOPATHY

Notes to the Financial Statements for the Year Ended 30 September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Trade marks

Amortisation is provided at a rate of 15% on reducing balance in order to write off each asset over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Subscriptions and meetings	5,419	5,466
Book and video sales	1,899	8,975
Income from courses held	62,801	61,824
	<u>70,119</u>	<u>76,265</u>

THE INSTITUTE OF CLASSICAL OSTEOPATHY

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest received	354	125
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	132	155
Patents and licences amortisation	3	3
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year, trustees received £1,764 (2023: £9,773) as fees for lecturing to students.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	85
Other trading activities	76,265
Investment income	125
Total	<u>76,475</u>
EXPENDITURE ON	
Raising funds	32,721
Charitable activities	
Promotion and advancement of classical osteopathy	13,162
Total	<u>45,883</u>
NET INCOME	30,592
RECONCILIATION OF FUNDS	
Total funds brought forward	29,251
TOTAL FUNDS CARRIED FORWARD	<u>59,843</u>

THE INSTITUTE OF CLASSICAL OSTEOPATHY

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

7. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 October 2023 and 30 September 2024	170
AMORTISATION	
At 1 October 2023	154
Charge for year	3
At 30 September 2024	157
NET BOOK VALUE	
At 30 September 2024	13
At 30 September 2023	16

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 October 2023 and 30 September 2024	14,469
DEPRECIATION	
At 1 October 2023	13,591
Charge for year	132
At 30 September 2024	13,723
NET BOOK VALUE	
At 30 September 2024	746
At 30 September 2023	878

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,945	2,790

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	4,101	6,937

11. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	59,843	562	60,405
TOTAL FUNDS	59,843	562	60,405

THE INSTITUTE OF CLASSICAL OSTEOPATHY

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,473	(69,911)	562
TOTAL FUNDS	<u>70,473</u>	<u>(69,911)</u>	<u>562</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	29,251	30,592	59,843
TOTAL FUNDS	<u>29,251</u>	<u>30,592</u>	<u>59,843</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,475	(45,883)	30,592
TOTAL FUNDS	<u>76,475</u>	<u>(45,883)</u>	<u>30,592</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	29,251	31,154	60,405
TOTAL FUNDS	<u>29,251</u>	<u>31,154</u>	<u>60,405</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,948	(115,794)	31,154
TOTAL FUNDS	<u>146,948</u>	<u>(115,794)</u>	<u>31,154</u>

THE INSTITUTE OF CLASSICAL OSTEOPATHY

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

12. RELATED PARTY DISCLOSURES

Related party transactions are recorded in note 5 to the financial statements.