

Company Registration Number: 02794134
Charity Registration Number: 1020171

Tees Valley Young Men's Christian Association
Financial Statements
For the Year Ended
31 March 2024

ALLEN SYKES LTD
Chartered Accountants
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Tees Valley Young Men's Christian Association

Financial Statements

Year Ended 31 March 2024

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Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report)

Year Ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Objectives and Activities

The Objects of the Association are:

- 1) To provide residential accommodation, for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.
- 2) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life.
- 3) To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities.
- 4) To relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.
- 5) To advance the Christian faith, including by:
 - (a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and
 - (b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ.

Principal activities

Tees Valley YMCA provides services within the Tees Valley and Richmondshire region. We seek to support young people facing adverse circumstances and to reach disadvantaged young people living across some of the most deprived wards in the Tees Valley area. We take an asset-based approach to delivery and aim to co design and coproduce services and activities.

Tees Valley YMCA's purpose is to work with the local community and partners, delivering diverse programmes that responsively meet the changing needs of young people. This is evident in our grassroots work and the work we contribute too at a strategic, regional and national level. We pilot new areas of activity, develop partnership work and aim to implement innovative approaches to service delivery.

Mission Statement

Our mission is to deliver provision and services that support the potential for young people and others to achieve positive outcomes.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2024

Values

Our core values are:

- An asset based approach in order to support the growth and development of individuals in all their diversity and potential.
- The provision of equal access and participation for all persons.
- A commitment to quality leadership provided by volunteers and staff.
- An ethical and independent organisation that is financially self-sufficient.

Core areas of Operation

Tees Valley will provide a range of age appropriate services for young people ensuring direct outcomes through the following areas of delivery:

- Housing related support and accommodation services.
- Community based services offering early help and preventive work.
- The creation of opportunities to gain learning, knowledge and skills for young people.
- Supporting young people to be part of creating safer and stronger communities.
- Targeting work to improve the life chances of Young People.

Tees Valley YMCA Strategic Objectives

- Tees Valley YMCA will endeavour to contribute to local, regional and national strategies and agendas in order to meet the needs identified within our local community.
- Tees Valley YMCA will improve outcomes for young people by developing and sharing best practice, quality management systems and forging effective partnership work with external agencies across all sectors.
- Tees Valley YMCA will through the delivery of community services, encourage and facilitate fair representation of young people, youth led participation and an increased platform for young people's voices to be heard.
- Tees Valley YMCA will endeavour to work creatively to ensure their sustainability and continued presence in Tees Valley.
- Tees Valley YMCA Strategic Plan is organic to meet need and is reviewed annually.

Achievements and Performance

We have continued to successfully deliver our housing and support services to assist young people who are homeless, in addition we have continued to expand our youth based services to more young people of the Borough.

The service has successfully obtained OFSTED registration this year in line with regulatory requirements.

Public Benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities provide benefit both to those who directly receive services and the wider community across Tees Valley. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2024

Financial Review

Income for the financial year was £793,117 (2023 - £716,376) and expenditure was £759,434 (2023 - £687,403). Total funds of £260,911 were held as at 31st March 2024 (2022 - £227,228) and are made up as follows:

	2024
	£
General funds - Revenue	260,911

Accounting policies

The accounting policies of the charity have not changed during the year.

The directors confirm that the accounts comply with the statutory requirements of the Charity's governing document.

Reserves Policy

Tees Valley YMCA has various funds available to finance its activities. Unrestricted funds are funds that are expendable at the discretion of the Board of Directors in furtherance of the charity's objects. The Board may designate such funds for a particular purpose or project. The general fund is the amount of unrestricted funds that has not been designated. 'Free reserves' represents the general fund, less the amount utilised to finance fixed assets.

The Board recognises the need to establish and maintain a level of general reserves that enables financial stability, is adequate to meet the requirements of working capital and can act as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities. Such reserves are built up from operating surpluses. The trustees believe that the minimum level of free reserves should be the equivalent of six months' operating costs, calculated and reviewed annually, and believe that it should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

The levels of reserves are closely monitored through the year. Potential risks to impact reserves have been identified, with a focus on the short term potential drawdown of reserves requiring time to undertake additional mitigation activities and adjust to the changed financial circumstances.

The trustees estimate that six months' operating costs currently equate to £378,000. At 31st March 2024 free reserves totalled £260,911.

The Trustees intend to increase reserves over the next few years by careful budget setting and cost control.

Investments Statement

The Memorandum of Association states that in furtherance to the objectives, the company shall have the power "to invest the moneys of the Association not immediately required for its purpose in or upon such investment, security or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by the law and subject also as here in after provided". Surplus funds are currently held in a high interest deposit account.

Employment Policies

All internal policies and procedures are tracked and updated when required.

Political contributions

The charity made no political contributions during the year.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2024

Plans for Future Periods

We are planning to move our youth services into a dedicated centre of its own to develop an enhanced offer of support to young people within Darlington and we are looking to secure further suitable accommodation across Tees Valley to enable us to meet the housing needs of more young people.

Structure, Governance and Management

Governing Document

Tees Valley YMCA is a charitable company limited by guarantee; it was incorporated and registered as a charity on 26th February 1993. The company was established under a Memorandum of Association which shows the objects and powers of the charitable company and is governed by the Articles of Association. The name of the organisation was changed on the 21st November 2008 from Darlington Young Men's Christian Association to Tees Valley Young Men's Christian Association.

Organisational Structure

The Association is managed by a Board of Directors. The Board has 5 members, drawn from a variety of professional backgrounds relevant to the work of the Association. The Board meet quarterly and are responsible for the strategic direction and policy of the Association and the appointment of the Chief Executive. The CEO and Chair meet bi-monthly. The audit committee meets as and when required. The Chief Executive is accountable to the Board of Directors and has delegated authority for the operational and financial performance of the Association.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2024

Appointment of Directors

The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles are known as members of the Management Committee.

The Management Committee seeks to appoint Directors with a diverse range of knowledge and skills that will enhance the work of the Association providing both support and challenge to senior managers in equal measure. The current board comprises of an accomplished range of representatives from all sectors with skills sets including; housing management, private enterprise/business, local government, media, the voluntary and community sector and finance.

The Committee is particularly interested in appointing members with the following skills:

- Youth and Community Work
- Housing Management
- Local Government
- NHS/Public Health
- Commissioning
- Media
- Law
- Finance
- Fundraising
- Community Interest
- Pastoral

Director Induction and Training

On election to the board briefings are arranged with the Chair and Chief Executive Officer to:

- Discuss the obligations of the Management Members
- Examine the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- Gain an understanding of the Association's current financial position as set out in the latest published accounts
- Discuss future plans and objectives of the Association
- Undertake DBS checks/screening

Equality and Diversity Monitoring

Tees Valley YMCA operates an equal opportunities employment policy. All staff receive training in Equality, Diversity and Inclusion. Tees Valley YMCA gives full and fair consideration to applications for employment made by disabled persons having regard to their particular aptitudes and abilities. Where possible, Tees Valley YMCA continues the employment of, and arranges appropriate training for employees who have become disabled during the period they were employed. Disabled persons are treated in the same way as other employees when training, career development and promotion are being considered.

Management Review

The organisation undertakes an annual management review across all areas of activity and operation. This links with the organisational strategic objectives and strategic schedule that is in place. The business has a business action plan that is tracked and monitored.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2024

Risk Review

The majority of the organisation's funding is secured through contracts and grants usually lasting up to 3 years; some are annual. Continuation funding is not guaranteed. The directors recognise the importance of ongoing fundraising to ensure the sustainability of the organisation. The CEO and Finance Manager provide the board with detailed financial information; a highly monitored cash flow update, outline of current funding opportunities, an ongoing analysis of cost efficiencies and new opportunities for income generation, risk register, work plan and management accounts.

During the year the directors have monitored the Association and its trading environment, and have put in place contingency plans to mitigate identifiable risks. Ongoing cost efficiencies are having an impact and improved housekeeping has ensured a leaner organisation working more efficiently and effectively. The organisation has increased regularity of board meetings to support the financial decision making that is required in the coming year.

The CEO and the Finance Manager have continued to respond proactively to a changing financial landscape within the sector. The securing of a major commissioned contract from Supporting People and significant grant funding has allowed the organisation to stabilise. The CEO continues to submit several additional applications for grant funding for new services and core costs.

Tees Valley YMCA will continue to make changes to all areas of operation in order to cut costs, increase efficiency and reduce overheads. This has worked to stabilise the business and to operate more effectively within its means. We have imposed tighter financial regulations and controls, increased the profile and reputation of the work of the YMCA and created a more sustainable staffing structure for the organisation.

The organisation is currently exploring social entrepreneurial activities and social investment.

The organisation holds a risk register which is reviewed with the board at each board meeting as a standard agenda item.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2024

Reference and Administrative Details

Registered charity name Tees Valley Young Men's Christian Association

Charity registration number 1020171

Company registration number 02794134

Principal office and registered office Middleton Court
Middleton Street
Darlington
County Durham
DL1 1TU

The Trustees

Malcolm Wright	(Retired 31 December 2023)
David Beddell (Chair)	(Appointed 24 October 2023)
Katherine Roberts	(Appointed 27 March 2024)
Pamela Plumb	(Appointed 6 February 2024)
Annette Clark	(Retired 19 March 2024)
Julie Fraterrigo	(Retired 4 October 2023)
David Kirton	(Appointed 5 October 2022)
Karen Lathan	(Retired 19 March 2024)
Noel Baker	(Appointed 2 September 2024)
Cllr Michael Nicholson	(Sits on the Board as a representative of the Local Authority)

Principal Staff and Charity Secretary

Janine Brown CEO

Independent Examiner

Mr John P Yarrow FCA
Allen Sykes Limited
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Solicitors

Jacksons Solicitors
Innovation House
Yarm Road
Stockton-On-Tees
TS18 3TN

Bankers

Barclays Bank Plc
27-31 High Row
Darlington
DL3 7QW

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2024

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25th November 2024 and signed on behalf of the board of trustees by:



Janine Browne
Charity Secretary

Tees Valley Young Men's Christian Association

Independent Examiner's Report to the Trustees of Tees Valley Young Men's Christian Association

Year Ended 31 March 2024

I report to the trustees on my examination of the financial statements of Tees Valley Young Men's Christian Association ('the charity') for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Tees Valley Young Men's Christian Association

Independent Examiner's Report to the Trustees of Tees Valley Young Men's Christian Association (continued)

Year Ended 31 March 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. P. Yarrow

Mr John P Yarrow FCA
Independent Examiner

Allen Sykes Limited
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

10th December 2024

Tees Valley Young Men's Christian Association

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	5,462	–	5,462	6,976
Charitable activities	6	671,499	80,655	752,154	675,489
Other trading activities	7	32,781	50	32,831	33,911
Investment income	8	2,670	–	2,670	–
Total income		<u>712,412</u>	<u>80,705</u>	<u>793,117</u>	<u>716,376</u>
Expenditure					
Expenditure on charitable activities	9,10	676,901	82,533	759,434	687,403
Total expenditure		<u>676,901</u>	<u>82,533</u>	<u>759,434</u>	<u>687,403</u>
Net income		<u>35,511</u>	<u>(1,828)</u>	<u>33,683</u>	<u>28,973</u>
Transfers between funds		(963)	963	–	–
Net movement in funds		<u>34,548</u>	<u>(865)</u>	<u>33,683</u>	<u>28,973</u>
Reconciliation of funds					
Total funds brought forward		226,363	865	227,228	198,255
Total funds carried forward		<u>260,911</u>	<u>–</u>	<u>260,911</u>	<u>227,228</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 23 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £	£
Fixed Assets					
Tangible fixed assets	16		—		60,130
Current Assets					
Debtors	17	36,763		41,880	
Cash at bank and in hand		272,029		176,221	
		308,792		218,101	
Creditors: amounts falling due within one year	18	47,881		51,003	
Net Current Assets			260,911		167,098
Total Assets Less Current Liabilities			260,911		227,228
Net Assets			260,911		227,228
Funds of the Charity					
Restricted funds			—		865
Unrestricted funds			260,911		226,363
Total charity funds	20		260,911		227,228

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25th November 2024, and are signed on behalf of the board by:



David Beddell
Trustee

The notes on pages 14 to 23 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Cash Flows

Year Ended 31 March 2024

	2024 £	2023 £
Cash Flows from Operating Activities		
Net income	33,683	28,973
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	487	1,431
Other interest receivable and similar income	(2,670)	–
Gains on disposal of heritage assets	(15,557)	–
Accrued expenses	2,283	354
<i>Changes in:</i>		
Trade and other debtors	5,117	(9,052)
Trade and other creditors	(5,405)	23,147
Cash generated from operations	17,938	44,853
Interest received	2,670	–
Net cash from operating activities	<u>20,608</u>	<u>44,853</u>
Cash Flows from Investing Activities		
Proceeds from sale of tangible assets	75,200	–
Net cash from investing activities	<u>75,200</u>	<u>–</u>
Net Increase in Cash and Cash Equivalents	95,808	44,853
Cash and Cash Equivalents at Beginning of Year	176,221	131,368
Cash and Cash Equivalents at End of Year	<u>272,029</u>	<u>176,221</u>

The notes on pages 14 to 23 form part of these financial statements.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements

Year Ended 31 March 2024

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Middleton Court, Middleton Street, Darlington, County Durham, DL1 1TU.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity is a public benefit entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

3. Accounting Policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

3. Accounting Policies *(continued)*

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Tools	-	20% straight line
Motor vehicles	-	33% straight line
Fixtures, fittings and equipment	-	33% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

All of the charity's financial instruments can be classified as basic. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by Guarantee

The charity is a company limited by guarantee, there being no share capital, and as such is not under the control of an individual but of the Board as a whole. At 31 March 2024 there were 4 members, each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	5,462	—	5,462
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	6,929	47	6,976

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Social housing income	315,019	—	315,019
Y Connect	—	66,799	66,799
Positive Support Pathway	328,635	—	328,635
Tees Valley Community Foundation	9,363	—	9,363
Cummins Global Giving	3,972	—	3,972
Durham Police - Back on Track Safer Streets	2,500	—	2,500
Ballinger Trust	—	13,856	13,856
Power To Change	8,000	—	8,000
Other smaller grants	4,010	—	4,010
	<u>671,499</u>	<u>80,655</u>	<u>752,154</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Social housing income	268,829	—	268,829
Y Connect	—	63,742	63,742
Positive Support Pathway	323,318	—	323,318
700 Club - Household Support Fund	—	7,500	7,500
Tees Valley Community Foundation	2,500	—	2,500
County Durham Community Foundation	2,200	—	2,200
Community Foundation - Poverty Hurts	2,000	—	2,000
Durham Police - Back on Track Safer Streets	2,500	—	2,500
Other smaller grants	2,900	—	2,900
	<u>604,247</u>	<u>71,242</u>	<u>675,489</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements (continued)

Year Ended 31 March 2024

7. Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
YMCA Trading income	20,795	—	20,795
Room hire	3,600	—	3,600
Other income	8,386	50	8,436
	<u>32,781</u>	<u>50</u>	<u>32,831</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
YMCA Trading income	20,630	—	20,630
Room hire	7,344	—	7,344
Other income	5,937	—	5,937
	<u>33,911</u>	<u>—</u>	<u>33,911</u>

8. Investment Income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>2,670</u>	<u>2,670</u>	<u>—</u>	<u>—</u>

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	580,034	68,677	648,711
Support costs	96,867	13,856	110,723
	<u>676,901</u>	<u>82,533</u>	<u>759,434</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	499,567	77,484	577,051
Support costs	110,352	—	110,352
	<u>609,919</u>	<u>77,484</u>	<u>687,403</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2024	Total funds 2023
	£	£	£	£
Charitable activities	648,711	108,723	757,434	685,513
Governance costs	—	2,000	2,000	1,890
	<u>648,711</u>	<u>110,723</u>	<u>759,434</u>	<u>687,403</u>

11. Analysis of Support Costs

	Charitable activities	Total 2024	Total 2023
	£	£	£
Staff costs	35,913	35,913	30,773
Premises	27,710	27,710	29,959
General office	24,566	24,566	21,170
Governance costs	2,000	2,000	1,890
Legal & professional fees	24,492	24,492	13,100
Depreciation	487	487	1,431
Other costs	11,112	11,112	12,029
Profit on disposal of fixed assets	(15,557)	(15,557)	—
	<u>110,723</u>	<u>110,723</u>	<u>110,352</u>

12. Net Income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	487	1,431
Gains on disposal of heritage assets	<u>(15,557)</u>	<u>—</u>

13. Independent Examination Fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,000</u>	<u>1,980</u>

14. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	300,128	268,717
Social security costs	25,354	23,896
Employer contributions to pension plans	5,887	4,905
Other employee benefits	<u>141,755</u>	<u>109,836</u>
	<u>473,124</u>	<u>407,354</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

14. Staff Costs *(continued)*

The average head count of employees during the year was 13 (2023: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of management staff	1	1
Number of other staff	12	10
	<u>13</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £56,248 (2023: £52,692).

15. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year the charity reimbursed travel expenses totalling £Nil (2023 - £nil).

16. Tangible Fixed Assets

	Freehold property £	Tools £	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost					
At 1 April 2023	71,571	1,031	25,934	121,454	219,990
Disposals	(71,571)	—	(25,934)	(24,171)	(121,676)
At 31 March 2024	<u>—</u>	<u>1,031</u>	<u>—</u>	<u>97,283</u>	<u>98,314</u>
Depreciation					
At 1 April 2023	11,450	1,027	25,932	121,451	159,860
Charge for the year	478	4	2	3	487
Disposals	(11,928)	—	(25,934)	(24,171)	(62,033)
At 31 March 2024	<u>—</u>	<u>1,031</u>	<u>—</u>	<u>97,283</u>	<u>98,314</u>
Carrying amount					
At 31 March 2024	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
At 31 March 2023	<u>60,121</u>	<u>4</u>	<u>2</u>	<u>3</u>	<u>60,130</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

17. Debtors

	2024	2023
	£	£
Trade debtors	9,533	4,578
Prepayments and accrued income	10,314	16,395
Accrued income	16,676	20,449
Other debtors	240	458
	<u>36,763</u>	<u>41,880</u>

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	32,155	38,760
Accruals and deferred income	5,615	3,332
Social security and other taxes	7,408	5,680
Other creditors	2,703	3,231
	<u>47,881</u>	<u>51,003</u>

19. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,887 (2023: £4,905).

20. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2023	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	166,233	712,412	(676,414)	58,680	260,911
Capital fund	60,130	—	(487)	(59,643)	—
	<u>226,363</u>	<u>712,412</u>	<u>(676,901)</u>	<u>(963)</u>	<u>260,911</u>

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	129,634	645,087	(608,488)	—	166,233
Capital fund	61,561	—	(1,431)	—	60,130
	<u>191,195</u>	<u>645,087</u>	<u>(609,919)</u>	<u>—</u>	<u>226,363</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

20. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Y Connect	268	66,849	(68,077)	960	—
700 Club - Household Support Fund	597	—	(600)	3	—
Ballinger Trust	—	13,856	(13,856)	—	—
	<u>865</u>	<u>80,705</u>	<u>(82,533)</u>	<u>963</u>	<u>—</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Y Connect	5,804	63,789	(69,325)	—	268
DBC Covid Funding	1,256	—	(1,256)	—	—
700 Club - Household Support Fund	—	7,500	(6,903)	—	597
	<u>7,060</u>	<u>71,289</u>	<u>(77,484)</u>	<u>—</u>	<u>865</u>

The restricted funds are for the following purposes:

Y Connect	4 year funding to deliver youth activities to young people within the Borough of Darlington aged 10-19, or up to 25 with SEN.
DBC Covid Funding	To pay staff who are isolating in line with government guidance their normal wages while they are doing so and to ensure staff in contact with residents do not work in other settings.
700 Club - Household Support Fund	Discretionary fund to respond to the cost of living crisis.
Ballinger Trust	Match funding for the Y Connect project.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

21. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	—	—	—
Current assets	308,792	—	308,792
Creditors less than 1 year	(47,881)	—	(47,881)
Net assets	<u>260,911</u>	<u>—</u>	<u>260,911</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	60,130	—	60,130
Current assets	217,236	865	218,101
Creditors less than 1 year	(51,003)	—	(51,003)
Net assets	<u>226,363</u>	<u>865</u>	<u>227,228</u>

22. Analysis of Changes in Net Debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>176,221</u>	<u>95,808</u>	<u>272,029</u>

23. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than 1 year	2,850	5,989
Later than 1 year and not later than 5 years	3,577	5,332
	<u>6,427</u>	<u>11,321</u>

24. Related Parties

There were no related party transactions undertaken during the year.

Tees Valley Young Men's Christian Association

Management Information

Year Ended 31 March 2024

The Following Pages Do Not Form Part of the Financial Statements.

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities

Year Ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	5,462	6,976
Charitable activities		
Social housing income	315,019	268,829
Y Connect	66,799	63,742
Positive Support Pathway	328,635	323,318
700 Club - Household Support Fund	—	7,500
Tees Valley Community Foundation	9,363	2,500
County Durham Community Foundation	—	2,200
Cummins Global Giving	3,972	—
Community Foundation - Poverty Hurts	—	2,000
Durham Police - Back on Track Safer Streets	2,500	2,500
Ballinger Trust	13,856	—
Power To Change	8,000	—
Other smaller grants	4,010	2,900
	<u>752,154</u>	<u>675,489</u>
Other trading activities		
YMCA Trading income	20,795	20,630
Room hire	3,600	7,344
Other income	8,436	5,937
	<u>32,831</u>	<u>33,911</u>
Investment income		
Bank interest receivable	2,670	—
Total income	<u>793,117</u>	<u>716,376</u>

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2024

	2024 £	2023 £
Expenditure		
<i>Activities undertaken directly</i>		
Wages and salaries	266,886	238,560
Employer's NIC	25,354	23,896
Employer's pension costs	5,887	4,905
Other staff costs	139,084	109,220
Light and heat	18,314	18,274
Premises costs	26,356	19,470
Vehicle and travel costs	1,605	733
Legal and professional fees	1,320	2,879
Office costs	2,439	1,267
Programme related costs	88,643	89,866
Service charge	72,823	67,981
	<u>648,711</u>	<u>577,051</u>
<i>Support costs</i>		
Wages and salaries	33,242	30,157
Other staff costs	2,671	616
Premises costs	27,710	29,959
Legal and professional fees	24,492	13,100
Office costs	24,566	21,170
Depreciation	487	1,431
Profit on disposal of fixed assets	(15,557)	—
Other costs	11,112	12,029
	<u>108,723</u>	<u>108,462</u>
Governance costs		
Independent examiner's fees	2,000	1,890
	<u>2,000</u>	<u>1,890</u>
Total expenditure	<u>759,434</u>	<u>687,403</u>
Net income	<u>33,683</u>	<u>28,973</u>