

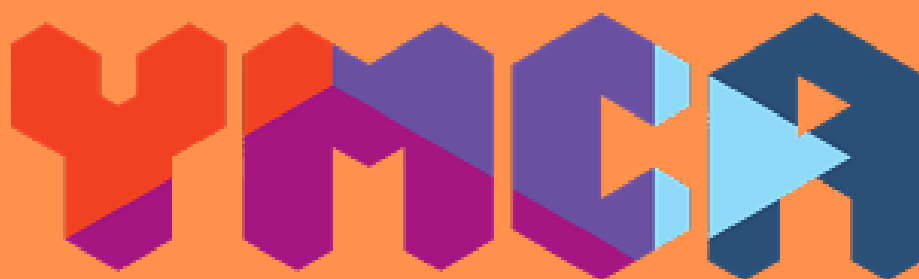
TEES VALLEY

YMCA

Annual Report 2022-2023

Delivering services that enable young people in Tees Valley to belong, contribute and thrive.

"Everyone should have a fair chance to discover who they are and what they can become."



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2. Accommodation, Housing
and Support

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Introduction



It is with pleasure that we present our 2022-23 Annual Report.

We have:

- Re-established quality services to the young people of the Borough.
- Forged responsive partnerships to meet need.
- Developed services to address the issues young people face.

Our success would not have been achieved without the commitment of our staff, the involvement of young people and inclusive partnership working.



To all that have worked, supported, used our services, believed and trusted us over the last 12 months, we give our heartfelt thanks.

We excitedly look forward to the next 12 months, when we intend to improve and extend our services, to achieve our goal of enabling all young people to belong, contribute and thrive.

Tees Valley YMCA offers 25 units of quality accommodation for the young people of Darlington aged 16-25.

More under 18's than ever are being accommodated with us. This means some residents are with us at least 2 years, before we can positively move them on, which results in less turnover of residents. Our residents need intensive support, often experiencing high levels of multiple and complex needs as a result of circumstances before they reside with us, including family breakdown, substance misuse and mental health issues.

Through targeted support we reduce isolation, increase coping mechanisms and resilience, introduce peer support and the social and emotional skills needed to live life positively.

We work closely with other organisations to provide holistic support to enable young people to transition to independent living.

Accommodation, Housing & Support



Accommodation, Housing & Support - Figures

During 2022-2023
We provided:



315

Interventions
to Maximise
Income.

61

Interventions
to Reduce
Debt.

60

Opportunities
to Move
towards Paid
Work.

228

Opportunities to
Move towards
Training/
Education.

421

Individual Activities
Providing
Learning/Culture/
Leisure
Opportunities.

60

**Interventions to
Establish -
Contact Family
and Friends.**

287

**Interventions to
Establish -
Contact External
Services.**

230

**Opportunities
to Manage
Physical
Health.**

238

**Opportunities
to Manage
Mental
Health.**

14

**Interventions
to Manage
Substance
Misuse.**

335

**Individual Activities to
Develop Confidence
to Exercise Choice,
Control &
Involvement.**

Positive Support Pathway

This is a commissioned service from Darlington Borough Council, delivered in Partnership with the charity Humankind, this service has provided intensive support to 167 young people this year.

Young people who are homeless or care leavers, have reported high levels of positive outcomes through the Positive Support Pathway.

Housing related support teaches independent living skills, emotional and practical support, which enables the young people to improve or gain the necessary skills to move towards living independently, making positive choices, improving life skills and life chances as well as improving confidence, resilience and emotional maturity.



Through this pathway we provided more than 15,000 hours of direct support to young people enabling them to:

- Participate in leisure, culture, faith or informal learning activities to improve wellbeing.
- Attend and access education, learn through group work and on a 1:1 basis.
- Participate in activities to increase confidence, independence and community involvement.
- Obtain and maintain employment.
- Receive tailored bespoke individual support around budgeting, managing money, healthy eating and the skills to live independently including cooking, cleaning and respect for self and others.
- Obtain assistance to cope with financial and emotional issues including access to crisis support funds as well as assistance to claim entitlements to benefits.

Y Connect Project



This is our 2nd year of a 4 year project.

The project supports young people aged 10-19 in the Borough (25 with SEND) who are facing significant challenges / disadvantages.

Through our Youth Work we improve social and emotional resilience through informal education and engaging activities.

During this year we delivered 666 youth sessions, worked with 808 new young people, and clocked up 2,342 visits to our activities.

We delivered 5 community and school based youth sessions each week during term time, together with 5 evening sessions per week from The Hub based at Middleton Court.

We provide school holiday activities and young people enjoyed day trips to Lightwater Valley, the beach, Go Ape and Beamish, as well as surfing. These activities enable young people to build team skills and experience new things in a safe, trusted environment.

Y Connect Project

We asked those who attend our sessions for feedback:

70%
confirmed an
increase in
awareness of risk
taking
behaviour.

75%
confirmed an
increase in
awareness of how
risk taking affects
others.

78%
learned new
things to improve
their decision
making.

71%
reported the
sessions made
them feel
better.

77%
reported they
will make more
positive choices.

97%
rated sessions
good/superb.

Y Connect Project

In addition to Y Connect, we have also provided transition sessions for 32 young people moving from year 6 to year 7, to explore expectations and alleviate any anxiety of the change.

We have raised the awareness of the dangers and anti-social behaviour caused by illegal bicycle and motorcycle use, by delivering 3 bespoke 6 week courses. We have improved 20 young peoples approach to risk taking behaviour.

We have also been able to assist with the Cost of Living Crisis by opening The Hub as a warm space throughout the Winter, providing a safe place for young people to visit, access support and enjoy free hot food and drinks.



THANK YOU TO THOSE WHO HAVE SUPPORTED US, INCLUDING:



County Durham
Community Foundation



Company Number: 02794134

Charity Number: 1020171

Kieran Wennington has designed our Annual Report this year. Kieran is 20 years old and has a diagnosis of Autism. He has just achieved a Level 3 Extended Diploma in IT at Darlington College. We thank him for his work to produce this great Annual Report.

Company Registration Number: 02794134
Charity Registration Number: 1020171

Tees Valley Young Men's Christian Association
Financial Statements
For the Year Ended
31 March 2023

ALLEN SYKES LTD
Chartered Accountants
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Tees Valley Young Men's Christian Association

Financial Statements

Year Ended 31 March 2023

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Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report)

Year Ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Objectives and Activities

The Objects of the Association are:

- 1) To advance the Christian faith, including by:
 - (a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and
 - (b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;
- 2) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- 3) To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- 4) To relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and
- 5) To provide residential accommodation, for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Principal activities

Tees Valley YMCA provides services to young people aged 10 to 25 across the Tees Valley region including; Darlington, Stockton, Middlesbrough and Redcar and Cleveland. We seek to support young people facing adverse circumstances and to reach disadvantaged young people living across some of the most deprived wards in the Tees Valley area. We take an asset-based approach to delivery and where we can, co design services and activities.

Tees Valley YMCA's purpose is to work with the local community and partners, delivering diverse programmes that meet the needs of young people. This is reflected in our grassroots work and the work we contribute to at a strategic level. We deliver on-going services, pilot new areas of activity, deliver on partnership work and implement innovative approaches to service delivery.

Mission Statement

Our mission is to deliver provision and services that support the potential for young people and others to achieve positive outcomes.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2023

Values

Our core values are:

- An asset based approach in order to support the growth and development of individuals in all their diversity and potential.
- The provision of equal access and participation for all persons.
- A commitment to quality leadership provided by volunteers and staff.
- An ethical and independent organisation that is financially self-sufficient.

Core areas of Operation

Tees Valley will provide a range of age appropriate services for young people ensuring direct outcomes through the following areas of delivery:

- Housing related support and accommodation services.
- Community based services offering early help and preventive work.
- The creation of opportunities to gain learning, knowledge and skills for young people.
- Supporting young people to be part of creating safer and stronger communities.
- Targeting work to improve the life chances of Young People.

Tees Valley YMCA Strategic Objectives

- Tees Valley YMCA will endeavour to contribute to local, regional and national strategies and agendas in order to meet the needs identified within our local community.
- Tees Valley YMCA will improve outcomes for young people by developing and sharing best practice, quality management systems and forging effective partnership work with external agencies across all sectors.
- Tees Valley YMCA will through the delivery of community services, encourage and facilitate fair representation of young people, youth led participation and an increased platform for young people's voices to be heard.
- Tees Valley YMCA will endeavour to work creatively to ensure their sustainability and continued presence in Tees Valley.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2023

Achievements and Performance

We have re-established quality services to the young people of the Borough, forged responsive partnerships to meet need and developed services to address the issues young people face.

Accommodation, Housing & Support

During 2022-23 we provided: 315 interventions to maximise income, 61 interventions to reduce debt, 60 opportunities to move towards paid work, 228 opportunities to move towards training/education, 421 individual activities providing learning/culture/leisure opportunities, 60 interventions to establish contact family and friends, 287 interventions to establish contact external services, 230 opportunities to manage physical health, 238 opportunities to manage mental health, 14 interventions to manage substance misuse, 335 individual activities to develop confidence to exercise choice, control and involvement.

Positive Support Pathway

Through this pathway we provided more than 15,000 hours of direct support to young people enabling them to: Participate in leisure, culture, faith or informal learning activities to improve wellbeing, to attend and access education, learn through group work and on a 1:1 basis, to participate in activities to increase confidence, independence and community involvement and to obtain and maintain employment.

Y Connect

Through our Youth Work we improve social and emotional resilience through informal education and engaging activities. During this year we delivered 666 youth sessions, worked with 808 new young people, and clocked up 2,342 visits to our activities. We delivered 5 community and school based youth sessions each week during term time, together with 5 evening sessions per week from The Hub based at Middleton Court. We provide school holiday activities. These activities enable young people to build team skills and experience new things in a safe, trusted environment.

Public Benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities provide benefit both to those who directly receive services and the wider community across Tees Valley. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) (continued)

Year Ended 31 March 2023

Financial Review

Income for the financial year was £716,376 (2022 - £637,363) and expenditure was £687,403 (2022 - £623,052). Total funds of £227,228 were held as at 31st March 2023 (2022 - £198,255) and are made up as follows:

	2023 £
General funds - Capital	60,130
General funds - Revenue	166,233
General funds - Total	226,363
Restricted funds	865
TOTAL	227,228

Accounting policies

The accounting policies of the charity have not changed during the year.

The directors confirm that the accounts comply with the statutory requirements of the Charity's governing document.

Reserves Policy

Tees Valley YMCA has various funds available to finance its activities. Unrestricted funds are funds that are expendable at the discretion of the Board of Directors in furtherance of the charity's objects. The Board may designate such funds for a particular purpose or project. The general fund is the amount of unrestricted funds that has not been designated. 'Free reserves' represents the general fund, less the amount utilised to finance fixed assets.

The Board recognises the need to establish and maintain a level of general reserves that enables financial stability, is adequate to meet the requirements of working capital and can act as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities. Such reserves are built up from operating surpluses. The trustees believe that the minimum level of free reserves should be the equivalent of six months' operating costs, calculated and reviewed annually, and believe that it should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

The levels of reserves are closely monitored through the year. Potential risks to impact reserves have been identified, with a focus on the short term potential drawdown of reserves requiring time to undertake additional mitigation activities and adjust to the changed financial circumstances.

The trustees estimate that six months' operating costs currently equate to £343,000. At 31st March 2023 free reserves totalled £166,233.

The Trustees intend to increase reserves over the next few years by careful budget setting and cost control.

Investments Statement

The Memorandum of Association states that in furtherance to the objectives, the company shall have the power "to invest the moneys of the Association not immediately required for its purpose in or upon such investment, security or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by the law and subject also as here in after provided". Surplus funds are currently held in a high interest deposit account.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2023

Employment Policies

All internal policies and procedures are tracked and updated when required.

Political contributions

The charity made no political contributions during the year.

Structure, Governance and Management

Governing Document

Tees Valley YMCA is a charitable company limited by guarantee; it was incorporated and registered as a charity on 26th February 1993. The company was established under a Memorandum of Association which shows the objects and powers of the charitable company and is governed by the Articles of Association. The name of the organisation was changed on the 21st November 2008 from Darlington Young Men's Christian Association to Tees Valley Young Men's Christian Association.

Organisational Structure

The Association is managed by a Board of Directors. The Board has 5 members, drawn from a variety of professional backgrounds relevant to the work of the Association. The Board meet quarterly and are responsible for the strategic direction and policy of the Association and the appointment of the Chief Executive. The CEO and Chair meet bi-monthly. The audit committee meets as and when required. The Chief Executive is accountable to the Board of Directors and has delegated authority for the operational and financial performance of the Association.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2023

Appointment of Directors

The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles are known as members of the Management Committee.

The Management Committee seeks to appoint Directors with a diverse range of knowledge and skills that will enhance the work of the Association providing both support and challenge to senior managers in equal measure. The current board comprises of an accomplished and long standing range of representatives from all sectors with skills sets including; housing management, private enterprise/business, local government, media, the voluntary and community sector and finance.

The Committee is particularly interested in appointing members with the following skills:

- Youth and Community Work
- Housing Management
- Local Government
- NHS/Public Health
- Commissioning
- Media
- Law
- Finance
- Fundraising
- Community Interest
- Pastoral

Director Induction and Training

On election to the board briefings are arranged with the Chair and Chief Executive Officer to:

- Discuss the obligations of the Management Members
- Examine the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- Gain an understanding of the Association's current financial position as set out in the latest published accounts
- Discuss future plans and objectives of the Association
- Undertake DBS checks/screening

Equality and Diversity Monitoring

Tees Valley YMCA operates an equal opportunities employment policy. All staff receive training in Equality, Diversity and Inclusion. Tees Valley YMCA gives full and fair consideration to applications for employment made by disabled persons having regard to their particular aptitudes and abilities. Where possible, Tees Valley YMCA continues the employment of, and arranges appropriate training for employees who have become disabled during the period they were employed. Disabled persons are treated in the same way as other employees when training, career development and promotion are being considered.

Management Review

The organisation undertakes an annual management review across all areas of activity and operation. This links with the organisational strategic objectives and strategic schedule that is in place. The business has a business action plan that is tracked and monitored.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2023

Risk Review

The majority of the organisation's funding is secured through contracts and grants usually lasting up to 3 years; some are annual. Continuation funding is not guaranteed. The directors recognise the importance of ongoing fundraising to ensure the sustainability of the organisation. The CEO and Finance Manager provide the board with detailed financial information; a highly monitored cash flow update, outline of current funding opportunities, an ongoing analysis of cost efficiencies and new opportunities for income generation, risk register, work plan and management accounts.

During the year the directors have monitored the Association and its trading environment, and have put in place contingency plans to mitigate identifiable risks. Ongoing cost efficiencies are having an impact and improved housekeeping has ensured a leaner organisation working more efficiently and effectively. The organisation has increased regularity of board meetings with a finance sub group established to support the financial decision making that is required in the coming year.

The CEO and the Finance Manager have continued to respond proactively to a changing financial landscape within the sector. The securing of a major commissioned contract from Supporting People and significant grant funding has allowed the organisation to stabilise. The CEO continues to submit several additional applications for grant funding for new services and core costs.

Tees Valley YMCA will continue to make changes to all areas of operation in order to cut costs, increase efficiency and reduce overheads. This has worked to stabilise the business and to operate more effectively within its means. We have imposed tighter financial regulations and controls, increased the profile and reputation of the work of the YMCA and created a more sustainable staffing structure for the organisation.

The organisation is currently exploring social entrepreneurial activities and social investment.

The organisation has a risk register which is reviewed with the board at each meeting.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) (continued)

Year Ended 31 March 2023

Reference and Administrative Details

Registered charity name Tees Valley Young Men's Christian Association

Charity registration number 1020171

Company registration number 02794134

Principal office and registered office Middleton Court
Middleton Street
Darlington
County Durham
DL1 1TU

The Trustees

Malcolm Wright (Chair)	
Raymond Flowers	(Retired 1 September 2022)
Christopher White	(Retired 6 March 2023)
Janice Foster	(Retired 1 December 2022)
Annette Clark	
Julie Fraterigo	(Appointed 24 January 2023)
David Kirton	(Appointed 5 October 2022)
Karen Lathan	(Appointed 5 October 2022)
	(Served from 5 October 2022 to 6 March 2023)
Cllr Nigel Boddy	

Principal Staff Janine Browne CEO

Independent Examiner Jillian F Hindmarsh FCA
Allen Sykes Limited
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Solicitors Jacksons Solicitors
Innovation House
Yarm Road
Stockton-On-Tees
TS18 3TN

Bankers Barclays Bank Plc
27-31 High Row
Darlington
DL3 7QW

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2023

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11/12/2023 and signed on behalf of the board of trustees by:



Malcolm Wright (Chair)
Trustee

Tees Valley Young Men's Christian Association

Independent Examiner's Report to the Trustees of Tees Valley Young Men's Christian Association

Year Ended 31 March 2023

I report to the trustees on my examination of the financial statements of Tees Valley Young Men's Christian Association ('the charity') for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Tees Valley Young Men's Christian Association

Independent Examiner's Report to the Trustees of Tees Valley Young Men's Christian Association *(continued)*

Year Ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Jillian F Hindmarsh
Independent Examiner

Allen Sykes Limited
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Tees Valley Young Men's Christian Association

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	6,929	47	6,976	2,218
Charitable activities	6	604,247	71,242	675,489	622,543
Other trading activities	7	33,911	–	33,911	12,602
Total income		<u>645,087</u>	<u>71,289</u>	<u>716,376</u>	<u>637,363</u>
Expenditure					
Expenditure on charitable activities	8,9	609,919	77,484	687,403	623,052
Total expenditure		<u>609,919</u>	<u>77,484</u>	<u>687,403</u>	<u>623,052</u>
Net income and net movement in funds		<u>35,168</u>	<u>(6,195)</u>	<u>28,973</u>	<u>14,311</u>
Reconciliation of funds					
Total funds brought forward		191,195	7,060	198,255	183,944
Total funds carried forward		<u>226,363</u>	<u>865</u>	<u>227,228</u>	<u>198,255</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £	£
Fixed Assets					
Tangible fixed assets	15		60,130		61,561
Current Assets					
Debtors	16	41,880		32,828	
Cash at bank and in hand		176,221		131,368	
		218,101		164,196	
Creditors: amounts falling due within one year	17	51,003		27,502	
Net Current Assets			167,098		136,694
Total Assets Less Current Liabilities			227,228		198,255
Net Assets			227,228		198,255
Funds of the Charity					
Restricted funds			865		7,060
Unrestricted funds			226,363		191,195
Total charity funds	19		227,228		198,255

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11/12/2023, and are signed on behalf of the board by:



Malcolm Wright (Chair)
Trustee

The notes on pages 15 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Cash Flows

Year Ended 31 March 2023

	2023 £	2022 £
Cash Flows from Operating Activities		
Net income	28,973	14,311
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,431	3,634
Loss on disposal of heritage assets	–	4,843
Accrued expenses/(income)	354	(14,419)
<i>Changes in:</i>		
Trade and other debtors	(9,052)	4,927
Trade and other creditors	23,147	(12,632)
Cash generated from operations	<u>44,853</u>	<u>664</u>
Net cash from operating activities	<u>44,853</u>	<u>664</u>
Net Increase in Cash and Cash Equivalents	44,853	664
Cash and Cash Equivalents at Beginning of Year	<u>131,368</u>	<u>130,704</u>
Cash and Cash Equivalents at End of Year	<u>176,221</u>	<u>131,368</u>

The notes on pages 15 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements

Year Ended 31 March 2023

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Middleton Court, Middleton Street, Darlington, County Durham, DL1 1TU.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity is a public benefit entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

3. Accounting Policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

3. Accounting Policies *(continued)*

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Tools	-	20% straight line
Fitness suite	-	33% straight line
Motor vehicles	-	33% straight line
Fixtures, fittings and equipment	-	33% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

All of the charity's financial instruments can be classified as basic. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by Guarantee

The charity is a company limited by guarantee, there being no share capital, and as such is not under the control of an individual but of the Board as a whole. At 31 March 2023 there were 5 members, each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	6,929	47	6,976
	<u>6,929</u>	<u>47</u>	<u>6,976</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	218	—	218
Grants			
Tudor Trust	—	2,000	2,000
	<u>218</u>	<u>2,000</u>	<u>2,218</u>

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Social housing income	268,829	—	268,829
Y Connect	—	63,742	63,742
Positive Support Pathway	323,318	—	323,318
700 Club - Household Support Fund	—	7,500	7,500
Tees Valley Community Foundation	2,500	—	2,500
County Durham Community Foundation	2,200	—	2,200
Community Foundation - Poverty Hurts	2,000	—	2,000
Durham Police - Back on Track Safer Streets	2,500	—	2,500
Other smaller grants	2,900	—	2,900
	<u>604,247</u>	<u>71,242</u>	<u>675,489</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

6. Charitable Activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Social housing income	267,523	–	267,523
Y Connect	–	65,368	65,368
Positive Support Pathway	270,856	–	270,856
Other Covid grants	–	13,000	13,000
Other smaller grants	5,796	–	5,796
	<u>544,175</u>	<u>78,368</u>	<u>622,543</u>

7. Other Trading Activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
YMCA Trading income	20,630	20,630	–	–
Room hire	7,344	7,344	1,800	1,800
Other income	5,937	5,937	10,802	10,802
	<u>33,911</u>	<u>33,911</u>	<u>12,602</u>	<u>12,602</u>

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	499,567	77,484	577,051
Support costs	110,352	–	110,352
	<u>609,919</u>	<u>77,484</u>	<u>687,403</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	406,734	81,151	487,885
Support costs	115,167	20,000	135,167
	<u>521,901</u>	<u>101,151</u>	<u>623,052</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2023	Total funds 2022
	£	£	£	£
Charitable activities	577,051	108,462	685,513	621,162
Governance costs	—	1,890	1,890	1,890
	<u>577,051</u>	<u>110,352</u>	<u>687,403</u>	<u>623,052</u>

10. Analysis of Support Costs

	Charitable activities	Total 2023	Total 2022
	£	£	£
Staff costs	30,773	30,773	66,838
Premises	29,959	29,959	28,856
General office	21,170	21,170	20,189
Governance costs	1,890	1,890	1,890
Legal & professional fees	13,100	13,100	10,737
Depreciation	1,431	1,431	1,431
Other costs	12,029	12,029	5,226
	<u>110,352</u>	<u>110,352</u>	<u>135,167</u>

11. Net Income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,431	3,634
Loss on disposal of tangible fixed assets	—	4,843

12. Independent Examination Fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,980</u>	<u>1,575</u>

13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	268,717	218,594
Social security costs	23,896	18,437
Employer contributions to pension plans	4,905	4,018
Other employee benefits	109,836	96,362
	<u>407,354</u>	<u>337,411</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

13. Staff Costs *(continued)*

The average head count of employees during the year was 11 (2022: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of management staff	1	1
Number of other staff	10	9
	<u>11</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £52,692 (2022:£55,080).

14. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year the charity reimbursed travel expenses totalling £Nil (2022 - £nil).

15. Tangible Fixed Assets

	Freehold property £	Tools £	Motor vehicles £	Fixtures, fittings & equipment £	Total £
Cost					
At 1 April 2022 and 31 March 2023	<u>71,571</u>	<u>1,031</u>	<u>25,934</u>	<u>121,454</u>	<u>219,990</u>
Depreciation					
At 1 April 2022	10,019	1,027	25,932	121,451	158,429
Charge for the year	<u>1,431</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,431</u>
At 31 March 2023	<u>11,450</u>	<u>1,027</u>	<u>25,932</u>	<u>121,451</u>	<u>159,860</u>
Carrying amount					
At 31 March 2023	<u>60,121</u>	<u>4</u>	<u>2</u>	<u>3</u>	<u>60,130</u>
At 31 March 2022	<u>61,552</u>	<u>4</u>	<u>2</u>	<u>3</u>	<u>61,561</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

16. Debtors

	2023	2022
	£	£
Trade debtors	4,578	—
Prepayments	16,395	9,370
Accrued income	20,449	23,218
Other debtors	458	240
	<u>41,880</u>	<u>32,828</u>

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	38,760	15,085
Accruals	3,332	2,978
Social security and other taxes	5,680	6,416
Deferred income	—	1,800
Other creditors	3,231	1,223
	<u>51,003</u>	<u>27,502</u>

18. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,905 (2022: £4,018).

19. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	129,634	645,087	(608,488)	—	166,233
Capital fund	61,561	—	(1,431)	—	60,130
	<u>191,195</u>	<u>645,087</u>	<u>(609,919)</u>	<u>—</u>	<u>226,363</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	86,062	556,995	(513,424)	1	129,634
Capital fund	70,038	—	(8,477)	—	61,561
	<u>156,100</u>	<u>556,995</u>	<u>(521,901)</u>	<u>1</u>	<u>191,195</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

19. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Y Connect	5,804	63,789	(69,325)	–	268
DBC Covid Funding	1,256	–	(1,256)	–	–
700 Club - Household Support Fund	–	7,500	(6,903)	–	597
	<u>7,060</u>	<u>71,289</u>	<u>(77,484)</u>	<u>–</u>	<u>865</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Y Housing	14,798	–	(14,798)	–	–
County Durham Community Foundation	7,848	–	(7,848)	–	–
Tudor Trust	–	2,000	(2,008)	8	–
Mutual Gain	2,171	–	(2,171)	–	–
DBC Rapid Testing Grant	3,027	–	(3,018)	(9)	–
Y Connect	–	65,368	(59,564)	–	5,804
DBC Covid Funding	–	13,000	(11,744)	–	1,256
	<u>27,844</u>	<u>80,368</u>	<u>(101,151)</u>	<u>(1)</u>	<u>7,060</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

19. Analysis of Charitable Funds *(continued)*

The restricted funds are for the following purposes:

Y Housing	Funding for the housing refurbishment.
CDCF	Funding for specialist open access provision for young people with disabilities or complex needs
Tudor Trust	Funding for the housing refurbishment.
Mutual Gain	To fund youth community work, held at Eastbourne sports complex.
Rapid Testing Fund	To support the implementation of Lateral Flow Devices (LFD) during covid, for staff and residents which was allocated via Darlington Borough Council.
Y Connect	4 year funding to deliver youth activities to young people within the Borough of Darlington aged 10-19, or up to 25 with SEN.
DBC Covid Funding	To pay staff who are isolating in line with government guidance their normal wages while they are doing so and to ensure staff in contact with residents do not work in other settings.
700 Club - Household Support Fund	Discretionary fund to respond to the cost of living crisis.

20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	60,130	–	60,130
Current assets	217,236	865	218,101
Creditors less than 1 year	(51,003)	–	(51,003)
Net assets	226,363	865	227,228

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	61,561	–	61,561
Current assets	157,136	7,060	164,196
Creditors less than 1 year	(27,502)	–	(27,502)
Net assets	191,195	7,060	198,255

21. Analysis of Changes in Net Debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	131,368	44,853	176,221

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

22. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	5,989	5,989
Later than 1 year and not later than 5 years	5,332	11,177
	<u>11,321</u>	<u>17,166</u>

23. Related Parties

There were no related party transactions undertaken during the year.

24. Post Balance Sheet Events

The charity sold its freehold property (8 Middleton Street) on 4th August 2023 for £74,000.

Tees Valley Young Men's Christian Association

Management Information

Year Ended 31 March 2023

The Following Pages Do Not Form Part of the Financial Statements.

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities

Year Ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	6,976	218
Tudor Trust	—	2,000
	<u>6,976</u>	<u>2,218</u>
Charitable activities		
Social housing income	268,829	267,523
Y Connect	63,742	65,368
Positive Support Pathway	323,318	270,856
700 Club - Household Support Fund	7,500	—
Tees Valley Community Foundation	2,500	—
County Durham Community Foundation	2,200	—
Other Covid grants	—	13,000
Community Foundation - Poverty Hurts	2,000	—
Durham Police - Back on Track Safer Streets	2,500	—
Other smaller grants	2,900	5,796
	<u>675,489</u>	<u>622,543</u>
Other trading activities		
YMCA Trading income	20,630	—
Room hire	7,344	1,800
Other income	5,937	10,802
	<u>33,911</u>	<u>12,602</u>
Total income	<u>716,376</u>	<u>637,363</u>

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2023

	2023 £	2022 £
Expenditure		
<i>Activities undertaken directly</i>		
Wages and salaries	238,560	157,372
Employer's NIC	23,896	18,437
Employer's pension costs	4,905	4,018
Other staff costs	109,220	90,746
Light and heat	18,274	19,444
Premises expenses	19,470	23,912
Vehicle expenses	733	1,264
Legal and professional fees	2,879	4,991
Office costs	1,267	1,803
Depreciation	—	2,203
Loss on disposal of Richmond assets	—	4,843
Programme related costs	89,866	91,474
Service charge	67,981	67,378
	<u>577,051</u>	<u>487,885</u>
<i>Support costs</i>		
Wages and salaries	30,157	61,222
Other staff costs	616	5,616
Premises costs	29,959	28,856
Legal and professional fees	13,100	10,737
Office costs	21,170	20,189
Depreciation	1,431	1,431
Other costs	12,029	5,226
	<u>108,462</u>	<u>133,277</u>
<i>Governance costs</i>		
Independent examiner's fees	1,890	1,890
	<u>1,890</u>	<u>1,890</u>
Total expenditure	<u>687,403</u>	<u>623,052</u>
Net income	<u>28,973</u>	<u>14,311</u>

Company Registration Number: 02794134
Charity Registration Number: 1020171

Tees Valley Young Men's Christian Association
Financial Statements
For the Year Ended
31 March 2023

ALLEN SYKES LTD
Chartered Accountants
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Tees Valley Young Men's Christian Association

Financial Statements

Year Ended 31 March 2023

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Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report)

Year Ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Objectives and Activities

The Objects of the Association are:

- 1) To advance the Christian faith, including by:
 - (a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and
 - (b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;
- 2) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- 3) To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- 4) To relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and
- 5) To provide residential accommodation, for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Principal activities

Tees Valley YMCA provides services to young people aged 10 to 25 across the Tees Valley region including; Darlington, Stockton, Middlesbrough and Redcar and Cleveland. We seek to support young people facing adverse circumstances and to reach disadvantaged young people living across some of the most deprived wards in the Tees Valley area. We take an asset-based approach to delivery and where we can, co design services and activities.

Tees Valley YMCA's purpose is to work with the local community and partners, delivering diverse programmes that meet the needs of young people. This is reflected in our grassroots work and the work we contribute to at a strategic level. We deliver on-going services, pilot new areas of activity, deliver on partnership work and implement innovative approaches to service delivery.

Mission Statement

Our mission is to deliver provision and services that support the potential for young people and others to achieve positive outcomes.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2023

Values

Our core values are:

- An asset based approach in order to support the growth and development of individuals in all their diversity and potential.
- The provision of equal access and participation for all persons.
- A commitment to quality leadership provided by volunteers and staff.
- An ethical and independent organisation that is financially self-sufficient.

Core areas of Operation

Tees Valley will provide a range of age appropriate services for young people ensuring direct outcomes through the following areas of delivery:

- Housing related support and accommodation services.
- Community based services offering early help and preventive work.
- The creation of opportunities to gain learning, knowledge and skills for young people.
- Supporting young people to be part of creating safer and stronger communities.
- Targeting work to improve the life chances of Young People.

Tees Valley YMCA Strategic Objectives

- Tees Valley YMCA will endeavour to contribute to local, regional and national strategies and agendas in order to meet the needs identified within our local community.
- Tees Valley YMCA will improve outcomes for young people by developing and sharing best practice, quality management systems and forging effective partnership work with external agencies across all sectors.
- Tees Valley YMCA will through the delivery of community services, encourage and facilitate fair representation of young people, youth led participation and an increased platform for young people's voices to be heard.
- Tees Valley YMCA will endeavour to work creatively to ensure their sustainability and continued presence in Tees Valley.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2023

Achievements and Performance

We have re-established quality services to the young people of the Borough, forged responsive partnerships to meet need and developed services to address the issues young people face.

Accommodation, Housing & Support

During 2022-23 we provided: 315 interventions to maximise income, 61 interventions to reduce debt, 60 opportunities to move towards paid work, 228 opportunities to move towards training/education, 421 individual activities providing learning/culture/leisure opportunities, 60 interventions to establish contact family and friends, 287 interventions to establish contact external services, 230 opportunities to manage physical health, 238 opportunities to manage mental health, 14 interventions to manage substance misuse, 335 individual activities to develop confidence to exercise choice, control and involvement.

Positive Support Pathway

Through this pathway we provided more than 15,000 hours of direct support to young people enabling them to: Participate in leisure, culture, faith or informal learning activities to improve wellbeing, to attend and access education, learn through group work and on a 1:1 basis, to participate in activities to increase confidence, independence and community involvement and to obtain and maintain employment.

Y Connect

Through our Youth Work we improve social and emotional resilience through informal education and engaging activities. During this year we delivered 666 youth sessions, worked with 808 new young people, and clocked up 2,342 visits to our activities. We delivered 5 community and school based youth sessions each week during term time, together with 5 evening sessions per week from The Hub based at Middleton Court. We provide school holiday activities. These activities enable young people to build team skills and experience new things in a safe, trusted environment.

Public Benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities provide benefit both to those who directly receive services and the wider community across Tees Valley. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) (continued)

Year Ended 31 March 2023

Financial Review

Income for the financial year was £716,376 (2022 - £637,363) and expenditure was £687,403 (2022 - £623,052). Total funds of £227,228 were held as at 31st March 2023 (2022 - £198,255) and are made up as follows:

	2023 £
General funds - Capital	60,130
General funds - Revenue	166,233
General funds - Total	226,363
Restricted funds	865
TOTAL	227,228

Accounting policies

The accounting policies of the charity have not changed during the year.

The directors confirm that the accounts comply with the statutory requirements of the Charity's governing document.

Reserves Policy

Tees Valley YMCA has various funds available to finance its activities. Unrestricted funds are funds that are expendable at the discretion of the Board of Directors in furtherance of the charity's objects. The Board may designate such funds for a particular purpose or project. The general fund is the amount of unrestricted funds that has not been designated. 'Free reserves' represents the general fund, less the amount utilised to finance fixed assets.

The Board recognises the need to establish and maintain a level of general reserves that enables financial stability, is adequate to meet the requirements of working capital and can act as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities. Such reserves are built up from operating surpluses. The trustees believe that the minimum level of free reserves should be the equivalent of six months' operating costs, calculated and reviewed annually, and believe that it should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

The levels of reserves are closely monitored through the year. Potential risks to impact reserves have been identified, with a focus on the short term potential drawdown of reserves requiring time to undertake additional mitigation activities and adjust to the changed financial circumstances.

The trustees estimate that six months' operating costs currently equate to £343,000. At 31st March 2023 free reserves totalled £166,233.

The Trustees intend to increase reserves over the next few years by careful budget setting and cost control.

Investments Statement

The Memorandum of Association states that in furtherance to the objectives, the company shall have the power "to invest the moneys of the Association not immediately required for its purpose in or upon such investment, security or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by the law and subject also as here in after provided". Surplus funds are currently held in a high interest deposit account.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2023

Employment Policies

All internal policies and procedures are tracked and updated when required.

Political contributions

The charity made no political contributions during the year.

Structure, Governance and Management

Governing Document

Tees Valley YMCA is a charitable company limited by guarantee; it was incorporated and registered as a charity on 26th February 1993. The company was established under a Memorandum of Association which shows the objects and powers of the charitable company and is governed by the Articles of Association. The name of the organisation was changed on the 21st November 2008 from Darlington Young Men's Christian Association to Tees Valley Young Men's Christian Association.

Organisational Structure

The Association is managed by a Board of Directors. The Board has 5 members, drawn from a variety of professional backgrounds relevant to the work of the Association. The Board meet quarterly and are responsible for the strategic direction and policy of the Association and the appointment of the Chief Executive. The CEO and Chair meet bi-monthly. The audit committee meets as and when required. The Chief Executive is accountable to the Board of Directors and has delegated authority for the operational and financial performance of the Association.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2023

Appointment of Directors

The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles are known as members of the Management Committee.

The Management Committee seeks to appoint Directors with a diverse range of knowledge and skills that will enhance the work of the Association providing both support and challenge to senior managers in equal measure. The current board comprises of an accomplished and long standing range of representatives from all sectors with skills sets including; housing management, private enterprise/business, local government, media, the voluntary and community sector and finance.

The Committee is particularly interested in appointing members with the following skills:

- Youth and Community Work
- Housing Management
- Local Government
- NHS/Public Health
- Commissioning
- Media
- Law
- Finance
- Fundraising
- Community Interest
- Pastoral

Director Induction and Training

On election to the board briefings are arranged with the Chair and Chief Executive Officer to:

- Discuss the obligations of the Management Members
- Examine the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- Gain an understanding of the Association's current financial position as set out in the latest published accounts
- Discuss future plans and objectives of the Association
- Undertake DBS checks/screening

Equality and Diversity Monitoring

Tees Valley YMCA operates an equal opportunities employment policy. All staff receive training in Equality, Diversity and Inclusion. Tees Valley YMCA gives full and fair consideration to applications for employment made by disabled persons having regard to their particular aptitudes and abilities. Where possible, Tees Valley YMCA continues the employment of, and arranges appropriate training for employees who have become disabled during the period they were employed. Disabled persons are treated in the same way as other employees when training, career development and promotion are being considered.

Management Review

The organisation undertakes an annual management review across all areas of activity and operation. This links with the organisational strategic objectives and strategic schedule that is in place. The business has a business action plan that is tracked and monitored.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2023

Risk Review

The majority of the organisation's funding is secured through contracts and grants usually lasting up to 3 years; some are annual. Continuation funding is not guaranteed. The directors recognise the importance of ongoing fundraising to ensure the sustainability of the organisation. The CEO and Finance Manager provide the board with detailed financial information; a highly monitored cash flow update, outline of current funding opportunities, an ongoing analysis of cost efficiencies and new opportunities for income generation, risk register, work plan and management accounts.

During the year the directors have monitored the Association and its trading environment, and have put in place contingency plans to mitigate identifiable risks. Ongoing cost efficiencies are having an impact and improved housekeeping has ensured a leaner organisation working more efficiently and effectively. The organisation has increased regularity of board meetings with a finance sub group established to support the financial decision making that is required in the coming year.

The CEO and the Finance Manager have continued to respond proactively to a changing financial landscape within the sector. The securing of a major commissioned contract from Supporting People and significant grant funding has allowed the organisation to stabilise. The CEO continues to submit several additional applications for grant funding for new services and core costs.

Tees Valley YMCA will continue to make changes to all areas of operation in order to cut costs, increase efficiency and reduce overheads. This has worked to stabilise the business and to operate more effectively within its means. We have imposed tighter financial regulations and controls, increased the profile and reputation of the work of the YMCA and created a more sustainable staffing structure for the organisation.

The organisation is currently exploring social entrepreneurial activities and social investment.

The organisation has a risk register which is reviewed with the board at each meeting.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) (continued)

Year Ended 31 March 2023

Reference and Administrative Details

Registered charity name Tees Valley Young Men's Christian Association

Charity registration number 1020171

Company registration number 02794134

Principal office and registered office Middleton Court
Middleton Street
Darlington
County Durham
DL1 1TU

The Trustees

Malcolm Wright (Chair)	
Raymond Flowers	(Retired 1 September 2022)
Christopher White	(Retired 6 March 2023)
Janice Foster	(Retired 1 December 2022)
Annette Clark	
Julie Fraterigo	(Appointed 24 January 2023)
David Kirton	(Appointed 5 October 2022)
Karen Lathan	(Appointed 5 October 2022)
	(Served from 5 October 2022 to 6 March 2023)
Cllr Nigel Boddy	

Principal Staff Janine Browne CEO

Independent Examiner Jillian F Hindmarsh FCA
Allen Sykes Limited
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Solicitors Jacksons Solicitors
Innovation House
Yarm Road
Stockton-On-Tees
TS18 3TN

Bankers Barclays Bank Plc
27-31 High Row
Darlington
DL3 7QW

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2023

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11/12/2023 and signed on behalf of the board of trustees by:



Malcolm Wright (Chair)
Trustee

Tees Valley Young Men's Christian Association

Independent Examiner's Report to the Trustees of Tees Valley Young Men's Christian Association

Year Ended 31 March 2023

I report to the trustees on my examination of the financial statements of Tees Valley Young Men's Christian Association ('the charity') for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Tees Valley Young Men's Christian Association

Independent Examiner's Report to the Trustees of Tees Valley Young Men's Christian Association *(continued)*

Year Ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Jillian F Hindmarsh
Independent Examiner

Allen Sykes Limited
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Tees Valley Young Men's Christian Association

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	6,929	47	6,976	2,218
Charitable activities	6	604,247	71,242	675,489	622,543
Other trading activities	7	33,911	–	33,911	12,602
Total income		<u>645,087</u>	<u>71,289</u>	<u>716,376</u>	<u>637,363</u>
Expenditure					
Expenditure on charitable activities	8,9	609,919	77,484	687,403	623,052
Total expenditure		<u>609,919</u>	<u>77,484</u>	<u>687,403</u>	<u>623,052</u>
Net income and net movement in funds		<u>35,168</u>	<u>(6,195)</u>	<u>28,973</u>	<u>14,311</u>
Reconciliation of funds					
Total funds brought forward		191,195	7,060	198,255	183,944
Total funds carried forward		<u>226,363</u>	<u>865</u>	<u>227,228</u>	<u>198,255</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £	£
Fixed Assets					
Tangible fixed assets	15		60,130		61,561
Current Assets					
Debtors	16	41,880		32,828	
Cash at bank and in hand		176,221		131,368	
		218,101		164,196	
Creditors: amounts falling due within one year	17	51,003		27,502	
Net Current Assets			167,098		136,694
Total Assets Less Current Liabilities			227,228		198,255
Net Assets			227,228		198,255
Funds of the Charity					
Restricted funds			865		7,060
Unrestricted funds			226,363		191,195
Total charity funds	19		227,228		198,255

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11/12/2023, and are signed on behalf of the board by:



Malcolm Wright (Chair)
Trustee

The notes on pages 15 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Cash Flows

Year Ended 31 March 2023

	2023 £	2022 £
Cash Flows from Operating Activities		
Net income	28,973	14,311
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,431	3,634
Loss on disposal of heritage assets	–	4,843
Accrued expenses/(income)	354	(14,419)
<i>Changes in:</i>		
Trade and other debtors	(9,052)	4,927
Trade and other creditors	23,147	(12,632)
Cash generated from operations	<u>44,853</u>	<u>664</u>
Net cash from operating activities	<u>44,853</u>	<u>664</u>
Net Increase in Cash and Cash Equivalents	44,853	664
Cash and Cash Equivalents at Beginning of Year	<u>131,368</u>	<u>130,704</u>
Cash and Cash Equivalents at End of Year	<u>176,221</u>	<u>131,368</u>

The notes on pages 15 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements

Year Ended 31 March 2023

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Middleton Court, Middleton Street, Darlington, County Durham, DL1 1TU.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity is a public benefit entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

3. Accounting Policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

3. Accounting Policies *(continued)*

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Tools	-	20% straight line
Fitness suite	-	33% straight line
Motor vehicles	-	33% straight line
Fixtures, fittings and equipment	-	33% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

All of the charity's financial instruments can be classified as basic. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by Guarantee

The charity is a company limited by guarantee, there being no share capital, and as such is not under the control of an individual but of the Board as a whole. At 31 March 2023 there were 5 members, each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements (continued)

Year Ended 31 March 2023

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	6,929	47	6,976
	<u>6,929</u>	<u>47</u>	<u>6,976</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	218	–	218
Grants			
Tudor Trust	–	2,000	2,000
	<u>218</u>	<u>2,000</u>	<u>2,218</u>

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Social housing income	268,829	–	268,829
Y Connect	–	63,742	63,742
Positive Support Pathway	323,318	–	323,318
700 Club - Household Support Fund	–	7,500	7,500
Tees Valley Community Foundation	2,500	–	2,500
County Durham Community Foundation	2,200	–	2,200
Community Foundation - Poverty Hurts	2,000	–	2,000
Durham Police - Back on Track Safer Streets	2,500	–	2,500
Other smaller grants	2,900	–	2,900
	<u>604,247</u>	<u>71,242</u>	<u>675,489</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

6. Charitable Activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Social housing income	267,523	–	267,523
Y Connect	–	65,368	65,368
Positive Support Pathway	270,856	–	270,856
Other Covid grants	–	13,000	13,000
Other smaller grants	5,796	–	5,796
	<u>544,175</u>	<u>78,368</u>	<u>622,543</u>

7. Other Trading Activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
YMCA Trading income	20,630	20,630	–	–
Room hire	7,344	7,344	1,800	1,800
Other income	5,937	5,937	10,802	10,802
	<u>33,911</u>	<u>33,911</u>	<u>12,602</u>	<u>12,602</u>

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	499,567	77,484	577,051
Support costs	110,352	–	110,352
	<u>609,919</u>	<u>77,484</u>	<u>687,403</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	406,734	81,151	487,885
Support costs	115,167	20,000	135,167
	<u>521,901</u>	<u>101,151</u>	<u>623,052</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2023	Total funds 2022
	£	£	£	£
Charitable activities	577,051	108,462	685,513	621,162
Governance costs	—	1,890	1,890	1,890
	<u>577,051</u>	<u>110,352</u>	<u>687,403</u>	<u>623,052</u>

10. Analysis of Support Costs

	Charitable activities	Total 2023	Total 2022
	£	£	£
Staff costs	30,773	30,773	66,838
Premises	29,959	29,959	28,856
General office	21,170	21,170	20,189
Governance costs	1,890	1,890	1,890
Legal & professional fees	13,100	13,100	10,737
Depreciation	1,431	1,431	1,431
Other costs	12,029	12,029	5,226
	<u>110,352</u>	<u>110,352</u>	<u>135,167</u>

11. Net Income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,431	3,634
Loss on disposal of tangible fixed assets	—	4,843

12. Independent Examination Fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,980</u>	<u>1,575</u>

13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	268,717	218,594
Social security costs	23,896	18,437
Employer contributions to pension plans	4,905	4,018
Other employee benefits	109,836	96,362
	<u>407,354</u>	<u>337,411</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

13. Staff Costs *(continued)*

The average head count of employees during the year was 11 (2022: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of management staff	1	1
Number of other staff	10	9
	<u>11</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £52,692 (2022:£55,080).

14. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year the charity reimbursed travel expenses totalling £Nil (2022 - £nil).

15. Tangible Fixed Assets

	Freehold property £	Tools £	Motor vehicles £	Fixtures, fittings & equipment £	Total £
Cost					
At 1 April 2022 and 31 March 2023	<u>71,571</u>	<u>1,031</u>	<u>25,934</u>	<u>121,454</u>	<u>219,990</u>
Depreciation					
At 1 April 2022	10,019	1,027	25,932	121,451	158,429
Charge for the year	<u>1,431</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,431</u>
At 31 March 2023	<u>11,450</u>	<u>1,027</u>	<u>25,932</u>	<u>121,451</u>	<u>159,860</u>
Carrying amount					
At 31 March 2023	<u>60,121</u>	<u>4</u>	<u>2</u>	<u>3</u>	<u>60,130</u>
At 31 March 2022	<u>61,552</u>	<u>4</u>	<u>2</u>	<u>3</u>	<u>61,561</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

16. Debtors

	2023	2022
	£	£
Trade debtors	4,578	—
Prepayments	16,395	9,370
Accrued income	20,449	23,218
Other debtors	458	240
	<u>41,880</u>	<u>32,828</u>

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	38,760	15,085
Accruals	3,332	2,978
Social security and other taxes	5,680	6,416
Deferred income	—	1,800
Other creditors	3,231	1,223
	<u>51,003</u>	<u>27,502</u>

18. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,905 (2022: £4,018).

19. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	129,634	645,087	(608,488)	—	166,233
Capital fund	61,561	—	(1,431)	—	60,130
	<u>191,195</u>	<u>645,087</u>	<u>(609,919)</u>	<u>—</u>	<u>226,363</u>

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	86,062	556,995	(513,424)	1	129,634
Capital fund	70,038	—	(8,477)	—	61,561
	<u>156,100</u>	<u>556,995</u>	<u>(521,901)</u>	<u>1</u>	<u>191,195</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

19. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Y Connect	5,804	63,789	(69,325)	–	268
DBC Covid Funding	1,256	–	(1,256)	–	–
700 Club - Household Support Fund	–	7,500	(6,903)	–	597
	<u>7,060</u>	<u>71,289</u>	<u>(77,484)</u>	<u>–</u>	<u>865</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Y Housing	14,798	–	(14,798)	–	–
County Durham Community Foundation	7,848	–	(7,848)	–	–
Tudor Trust	–	2,000	(2,008)	8	–
Mutual Gain	2,171	–	(2,171)	–	–
DBC Rapid Testing Grant	3,027	–	(3,018)	(9)	–
Y Connect	–	65,368	(59,564)	–	5,804
DBC Covid Funding	–	13,000	(11,744)	–	1,256
	<u>27,844</u>	<u>80,368</u>	<u>(101,151)</u>	<u>(1)</u>	<u>7,060</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

19. Analysis of Charitable Funds *(continued)*

The restricted funds are for the following purposes:

Y Housing	Funding for the housing refurbishment.
CDCF	Funding for specialist open access provision for young people with disabilities or complex needs
Tudor Trust	Funding for the housing refurbishment.
Mutual Gain	To fund youth community work, held at Eastbourne sports complex.
Rapid Testing Fund	To support the implementation of Lateral Flow Devices (LFD) during covid, for staff and residents which was allocated via Darlington Borough Council.
Y Connect	4 year funding to deliver youth activities to young people within the Borough of Darlington aged 10-19, or up to 25 with SEN.
DBC Covid Funding	To pay staff who are isolating in line with government guidance their normal wages while they are doing so and to ensure staff in contact with residents do not work in other settings.
700 Club - Household Support Fund	Discretionary fund to respond to the cost of living crisis.

20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	60,130	–	60,130
Current assets	217,236	865	218,101
Creditors less than 1 year	(51,003)	–	(51,003)
Net assets	226,363	865	227,228

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	61,561	–	61,561
Current assets	157,136	7,060	164,196
Creditors less than 1 year	(27,502)	–	(27,502)
Net assets	191,195	7,060	198,255

21. Analysis of Changes in Net Debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	131,368	44,853	176,221

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

22. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	5,989	5,989
Later than 1 year and not later than 5 years	5,332	11,177
	<u>11,321</u>	<u>17,166</u>

23. Related Parties

There were no related party transactions undertaken during the year.

24. Post Balance Sheet Events

The charity sold its freehold property (8 Middleton Street) on 4th August 2023 for £74,000.

Tees Valley Young Men's Christian Association

Management Information

Year Ended 31 March 2023

The Following Pages Do Not Form Part of the Financial Statements.

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities

Year Ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	6,976	218
Tudor Trust	—	2,000
	<u>6,976</u>	<u>2,218</u>
Charitable activities		
Social housing income	268,829	267,523
Y Connect	63,742	65,368
Positive Support Pathway	323,318	270,856
700 Club - Household Support Fund	7,500	—
Tees Valley Community Foundation	2,500	—
County Durham Community Foundation	2,200	—
Other Covid grants	—	13,000
Community Foundation - Poverty Hurts	2,000	—
Durham Police - Back on Track Safer Streets	2,500	—
Other smaller grants	2,900	5,796
	<u>675,489</u>	<u>622,543</u>
Other trading activities		
YMCA Trading income	20,630	—
Room hire	7,344	1,800
Other income	5,937	10,802
	<u>33,911</u>	<u>12,602</u>
Total income	<u>716,376</u>	<u>637,363</u>

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2023

	2023 £	2022 £
Expenditure		
<i>Activities undertaken directly</i>		
Wages and salaries	238,560	157,372
Employer's NIC	23,896	18,437
Employer's pension costs	4,905	4,018
Other staff costs	109,220	90,746
Light and heat	18,274	19,444
Premises expenses	19,470	23,912
Vehicle expenses	733	1,264
Legal and professional fees	2,879	4,991
Office costs	1,267	1,803
Depreciation	—	2,203
Loss on disposal of Richmond assets	—	4,843
Programme related costs	89,866	91,474
Service charge	67,981	67,378
	<u>577,051</u>	<u>487,885</u>
<i>Support costs</i>		
Wages and salaries	30,157	61,222
Other staff costs	616	5,616
Premises costs	29,959	28,856
Legal and professional fees	13,100	10,737
Office costs	21,170	20,189
Depreciation	1,431	1,431
Other costs	12,029	5,226
	<u>108,462</u>	<u>133,277</u>
<i>Governance costs</i>		
Independent examiner's fees	1,890	1,890
	<u>1,890</u>	<u>1,890</u>
Total expenditure	<u>687,403</u>	<u>623,052</u>
Net income	<u>28,973</u>	<u>14,311</u>