

Company Registration Number: 02794134
Charity Registration Number: 1020171

Tees Valley Young Men's Christian Association
Financial Statements
For the Year Ended
31 March 2022

ALLEN SYKES LTD
Chartered Accountants
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Tees Valley Young Men's Christian Association

Financial Statements

Year Ended 31 March 2022

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Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Objectives and Activities

The Objects of the Association are:

1) To advance the Christian faith, including by:

(a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and

(b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;

2) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;

3) To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;

4) To relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and

5) To provide residential accommodation, for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Principal activities

Tees Valley YMCA provides services to young people aged 10 to 25 across the Tees Valley region including; Darlington, Stockton, Middlesbrough and Redcar and Cleveland. We seek to support young people facing adverse circumstances and to reach disadvantaged young people living across some of the most deprived wards in the Tees Valley area. We take an asset-based approach to delivery and where we can, co design services and activities.

Tees Valley YMCA's purpose is to work with the local community and partners, delivering diverse programmes that meet the needs of young people. This is reflected in our grassroots work and the work we contribute to at a strategic level. We deliver on-going services, pilot new areas of activity, deliver on partnership work and implement innovative approaches to service delivery.

Mission Statement

Our mission is to deliver provision and services that support the potential for young people and others to achieve positive outcomes.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

Objectives and Activities *(continued)*

Values

Our core values are:

- An asset based approach in order to support the growth and development of individuals in all their diversity and potential.
- The provision of equal access and participation for all persons.
- A commitment to quality leadership provided by volunteers and staff.
- An ethical and independent organisation that is financially self-sufficient.

Core areas of Operation

Tees Valley will provide a range of age appropriate services for young people ensuring direct outcomes through the following areas of delivery:

- Housing related support and accommodation services.
- Community based services offering early help and preventive work.
- The creation of opportunities to gain learning, knowledge and skills for young people.
- Supporting young people to be part of creating safer and stronger communities.

Tees Valley YMCA Strategic Objectives

- Tees Valley YMCA will endeavour to contribute to local, regional and national strategies and agendas in order to meet the needs identified within our local community.
- Tees Valley YMCA will improve outcomes for young people by developing and sharing best practice, quality management systems and forging effective partnership work with external agencies across all sectors.
- Tees Valley YMCA will through the delivery of community services, encourage and facilitate fair representation of young people, youth led participation and an increased platform for young people voices to be heard.
- Tees Valley YMCA will endeavour to work creatively to ensure their sustainability and continued presence in Tees Valley.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year Ended 31 March 2022

Achievements and Performance

1. Supported Accommodation - Positive Support Pathway, Darlington Borough Council We continued to deliver Darlington Borough Council's 'Positive Support Pathway', providing housing related support through supported accommodation for 16-25 year olds. We house young people who are homeless or at risk of being homeless. We provide 25 units of accommodation. Our housing support team support young people as they work toward independent living. The pathway provides a range of housing options, including community based support, family mediation and short-term interventions. Floating support is provided via a partnership agreement with Humankind. This year 140 young people with complex needs have been supported through the pathway to achieve positive outcomes and maintain homes.

2. Continued Youth Activities and Covid-19 Support - Darlington Borough Council and Sports England Funds from the above enabled us to cover some of the direct costs of the pandemic and to provide youth sessions online which concentrated on exercise. We continued to change our way of work to minimise disruption to delivery. We have been able to consolidate our support and work towards building an organisation well placed to provide relevant, effective targeted support for young people.

3. Renovations - Tudor Trust

Our renovations were finally completed to modernise our building and make it fit for purpose. We were able to undertake this through the ongoing financial support from the Tudor Trust who have enabled us to continue supporting young people to make positive steps in their development, skills and future opportunities.

4. Targeted Youth Work - Y Connect Darlington, National Lottery Fund

As we moved further into the second year of the pandemic, restrictions were gradually relaxed meaning we were able to reconnect with young people face to face delivering support and activities. We were able to reopen The Hub and return to the much needed delivery of our youth clubs, thanks to a further Lottery Grant. We have concentrated on reestablishment within the boroughs areas of highest deprivation to reach as many vulnerable, disadvantaged young people as quickly as possible. Offering support, informal education and wellbeing activities via both group sessions and 1 to 1's.

We are extremely grateful to those who have supported our work through what has clearly been a year of change for everyone. We have adapted to the change, modified our delivery to ensure we continued to provide vital support to young people. This has been possible through the support of the organisations detailed above.

Public Benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit both to those who directly receive services and the wider community across Tees Valley. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year Ended 31 March 2022

Financial Review

Income for the financial year was £627,037 (2021 - £660,107) and expenditure was £623,052 (2021 - £690,970). Total funds of £198,255 were held as at 31st March 2022 (2021 - £183,944) and are made up as follows:

	2022 £
General funds - Capital	61,561
General funds - Revenue	129,634
General funds - Total	191,195
Restricted funds	7,060
TOTAL	198,255

Accounting policies

The accounting policies of the charity have not changed during the year.

The directors confirm that the accounts comply with the statutory requirements of the Charity's governing document.

Reserves Policy

Tees Valley YMCA has various funds available to finance its activities. Unrestricted funds are funds that are expendable at the discretion of the Board of Directors in furtherance of the charity's objects. The Board may designate such funds for a particular purpose or project. The general fund is the amount of unrestricted funds that has not been designated. 'Free reserves' represents the general fund, less the amount utilised to finance fixed assets.

The Board recognises the need to establish and maintain a level of general reserves that enables financial stability, is adequate to meet the requirements of working capital and can act as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities. Such reserves are built up from operating surpluses. The trustees believe that the minimum level of free reserves should be the equivalent of six months' operating costs, calculated and reviewed annually, and believe that it should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

The levels of reserves are closely monitored through the year. Potential risks to impact reserves have been identified, with a focus on the short term potential drawdown of reserves requiring time to undertake additional mitigation activities and adjust to the changed financial circumstances.

The trustees estimate that six months' operating costs currently equate to £311,526. At 31st March 2022 free reserves totalled £129,634.

Investments Statement

The Memorandum of Association states that in furtherance to the objectives, the company shall have the power "to invest the moneys of the Association not immediately required for its purpose in or upon such investment, security or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by the law and subject also as here in after provided". Surplus funds are currently held in a high interest deposit account.

Employment Policies

All internal policies are tracked on a matrix and updated accordingly.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

Political contributions

The charity made no political contributions during the year.

Structure, Governance and Management

Governing Document

Tees Valley YMCA is a charitable company limited by guarantee; it was incorporated and registered as a charity on 26th February 1993. The company was established under a Memorandum of Association which shows the objects and powers of the charitable company and is governed by the Articles of Association. The name of the organisation was changed on the 21st November 2008 from Darlington Young Men's Association to Tees Valley Young Men's Association.

Organisational Structure

The Association is managed by a Board of Directors. The Board has 5 members, drawn from a variety of professional backgrounds relevant to the work of the Association. The Board meet quarterly and are responsible for the strategic direction and policy of the Association and the appointment of the Chief Executive. The CEO and Chair meet bi-monthly. The audit committee meets as and when required. The Chief Executive is accountable to the Board of Directors and has delegated authority for the operational and financial performance of the Association.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

Structure, Governance and Management *(continued)*

Appointment of Directors

The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles are known as members of the Management Committee.

The Management Committee seeks to appoint Directors with a diverse range of knowledge and skills that will enhance the work of the Association providing both support and challenge to senior managers in equal measure. The current board comprises of an accomplished and long standing range of representatives from all sectors with skills sets including; housing management, private enterprise/business, local government, media, the voluntary and community sector and finance.

The Committee is particularly interested in appointing members with the following skills:

- Youth and Community Work
- Housing Management
- Local Government
- NHS/Public Health
- Commissioning
- Media
- Law
- Finance
- Fundraising
- Community Interest
- Pastoral

Director Induction and Training

On election to the board briefings are arranged with the Chair and Chief Executive Officer to:

- Discuss the obligations of the Management Members
- Examine the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- Gain an understanding of the Association's current financial position as set out in the latest published accounts
- Discuss future plans and objectives of the Association
- Undertake DBS checks/screening

Equality and Diversity Monitoring

Tees Valley YMCA operates an equal opportunities employment policy. All staff receive training in Equality and Diversity. Tees Valley YMCA gives full and fair consideration to applications for employment made by disabled persons having regard to their particular aptitudes and abilities. Where possible, Tees Valley YMCA continues the employment of, and arranges appropriate training for employees who have become disabled during the period they were employed. Disabled persons are treated in the same way as other employees when training, career development and promotion are being considered.

Management Review

The organisation undertakes an annual management review across all areas of activity and operation. This links with the organisational strategic objectives and strategic schedule that is in place. The business has a strategic action plan that is tracked and monitored.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

Structure, Governance and Management *(continued)*

Risk Review

The majority of the organisation's funding is secured through contracts and grants usually lasting up to 3 years; some are annual. Continuation funding is not guaranteed. The directors recognise the importance of ongoing fundraising to ensure the sustainability of the organisation. The CEO and Finance Manager provide the board with detailed financial information; a highly monitored cash flow update, outline of current funding opportunities, an ongoing analysis of cost efficiencies and new opportunities for income generation, risk register, work plan and management accounts.

During the year the directors have monitored the Association and its trading environment, and have put in place contingency plans to mitigate identifiable risks. Ongoing cost efficiencies are having an impact and improved housekeeping has ensured a leaner organisation working more efficiently and effectively. The organisation has increased regularity of board meetings with a finance sub group established to support the financial decision making that is required in the coming year.

The CEO and the Finance Manager have continued to respond proactively to a changing financial landscape within the sector. The securing of a major commissioned contract from Supporting People and significant grant funding has allowed the organisation to stabilise. The CEO continues to submit several additional applications for grant funding for new services and core costs.

Tees Valley YMCA will continue to make changes to all areas of operation in order to cut costs, increase efficiency and reduce overheads. This has worked to stabilise the business and to operate more effectively within its means. We have imposed tighter financial regulations and controls, increased the profile and reputation of the work of the YMCA and created a more sustainable staffing structure for the organisation.

The organisation is currently exploring social entrepreneurial activities and social investment.

The organisation has a risk register which is reviewed with the board at each meeting.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year Ended 31 March 2022

Reference and Administrative Details

Registered charity name Tees Valley Young Men's Christian Association

Charity registration number 1020171

Company registration number 02794134

Principal office and registered office
Middleton Court
Middleton Street
Darlington
County Durham
DL1 1TU

The Trustees

Cllr M Wright (Chair)
Mr R Flowers (Vice Chair) (Retired 1 September 2022)
Mr C White (Treasurer)
Ms J Foster
Ms A Clark

Principal Staff David Robinson CEO

Independent Examiner Jillian F Hindmarsh FCA
Allen Sykes Limited
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Solicitors Jacksons Solicitors
Innovation House
Yarm Road
Stockton-On-Tees
TS18 3TN

Bankers Barclays Bank Plc
27-31 High Row
Darlington
DL3 7QW

Company Secretary Mr D Robinson

Independent Examiner Mrs Jillian F Hindmarsh
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 01.12.22 and signed on behalf of the board of trustees by:



Cllr M Wright (Chair)
Trustee

Tees Valley Young Men's Christian Association

Independent Examiner's Report to the Trustees of Tees Valley Young Men's Christian Association

Year Ended 31 March 2022

I report to the trustees on my examination of the financial statements of Tees Valley Young Men's Christian Association ('the charity') for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Tees Valley Young Men's Christian Association

Independent Examiner's Report to the Trustees of Tees Valley Young Men's Christian Association *(continued)*

Year Ended 31 March 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Hindmarsh

Mrs Jillian F Hindmarsh
Independent Examiner

5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

19th December 2022

Tees Valley Young Men's Christian Association

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	218	2,000	2,218	1,407
Charitable activities	6	544,175	78,368	622,543	649,231
Other trading activities	7	12,602	—	12,602	9,469
Total income		<u>556,995</u>	<u>80,368</u>	<u>637,363</u>	<u>660,107</u>
Expenditure					
Expenditure on charitable activities	8,9	521,901	101,151	623,052	690,970
Total expenditure		<u>521,901</u>	<u>101,151</u>	<u>623,052</u>	<u>690,970</u>
Net income/(expenditure)		<u>35,094</u>	<u>(20,783)</u>	<u>14,311</u>	<u>(30,863)</u>
Transfers between funds		1	(1)	—	—
Net movement in funds		<u>35,095</u>	<u>(20,784)</u>	<u>14,311</u>	<u>(30,863)</u>
Reconciliation of funds					
Total funds brought forward		156,100	27,844	183,944	214,807
Total funds carried forward		<u>191,195</u>	<u>7,060</u>	<u>198,255</u>	<u>183,944</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £	£
Fixed Assets					
Tangible fixed assets	16		61,561		70,038
Current Assets					
Debtors	17	32,828		37,755	
Cash at bank and in hand		131,368		130,704	
		<u>164,196</u>		<u>168,459</u>	
Creditors: amounts falling due within one year	18	<u>27,502</u>		<u>54,553</u>	
Net Current Assets			136,694		113,906
Total Assets Less Current Liabilities			<u>198,255</u>		<u>183,944</u>
Net Assets			<u>198,255</u>		<u>183,944</u>
Funds of the Charity					
Restricted funds			7,060		27,844
Unrestricted funds			191,195		156,100
Total charity funds	20		<u>198,255</u>		<u>183,944</u>


For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 01.12.22, and are signed on behalf of the board by:



CLlr M Wright (Chair)
Trustee

The notes on pages 15 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Cash Flows

Year Ended 31 March 2022

	2022 £	2021 £
Cash Flows from Operating Activities		
Net income/(expenditure)	14,311	(30,863)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	3,634	4,076
Loss on disposal of tangible fixed assets	4,843	—
Accrued (income)/expenses	(14,419)	9,559
<i>Changes in:</i>		
Trade and other debtors	4,927	4,390
Trade and other creditors	(12,632)	6,889
Cash generated from operations	<u>664</u>	<u>(5,949)</u>
Net cash from/(used in) operating activities	<u>664</u>	<u>(5,949)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	664	(5,949)
Cash and Cash Equivalents at Beginning of Year	<u>130,704</u>	<u>136,913</u>
Cash and Cash Equivalents at End of Year	<u><u>131,368</u></u>	<u><u>130,964</u></u>

The notes on pages 15 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements

Year Ended 31 March 2022

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Middleton Court, Middleton Street, Darlington, County Durham, DL1 1TU.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity is a public benefit entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

3. Accounting Policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

3. Accounting Policies *(continued)*

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Tools	- 20% straight line
Fixtures, Fittings and Equipment	- 33% straight line
Motor vehicles	- 33% straight line
Richmond assets	- 20% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

All of the charity's financial instruments can be classified as basic. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by Guarantee

The charity is a company limited by guarantee, there being no share capital, and as such is not under the control of an individual but of the Board as a whole. At 31 March 2022 there were 5 members, each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	218	—	218
Grants			
Tudor Trust	—	2,000	2,000
	<u>218</u>	<u>2,000</u>	<u>2,218</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	698	709	1,407
Grants			
Tudor Trust	—	—	—
	<u>698</u>	<u>709</u>	<u>1,407</u>

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Social housing income	267,523	—	267,523
Y Connect	—	65,368	65,368
Positive Support Pathway	270,856	—	270,856
Other Covid grants	—	13,000	13,000
Other smaller grants	5,796	—	5,796
	<u>544,175</u>	<u>78,368</u>	<u>622,543</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

6. Charitable Activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Social housing income	242,120	—	242,120
Y Housing income	—	15,000	15,000
Tudor Trust	—	4,400	4,400
Positive Support Pathway	270,142	—	270,142
Big Lottery Motiv8	—	63,199	63,199
County Durham Community Foundation	—	10,000	10,000
CCG	—	10,604	10,604
Adult Social Care Covid grant	—	10,000	10,000
Covid-19 Keeping Connected	—	10,000	10,000
DBC Rapid Testing Grant	—	6,330	6,330
Other smaller grants	7,436	—	7,436
	<u>519,698</u>	<u>129,533</u>	<u>649,231</u>

7. Other Trading Activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Room hire	1,800	1,800	1,260	1,260
Other income	10,802	10,802	8,209	8,209
	<u>12,602</u>	<u>12,602</u>	<u>9,469</u>	<u>9,469</u>

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	406,734	81,151	487,885
Support costs	115,167	20,000	135,167
	<u>521,901</u>	<u>101,151</u>	<u>623,052</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	444,612	116,698	561,310
Support costs	129,660	—	129,660
	<u>574,272</u>	<u>116,698</u>	<u>690,970</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Charitable activities	487,885	133,277	621,162	689,470
Governance costs	—	1,890	1,890	1,500
	<u>487,885</u>	<u>135,167</u>	<u>623,052</u>	<u>690,970</u>

10. Analysis of Support Costs

	Charitable activities	Total 2022	Total 2021
	£	£	£
Staff costs	66,838	66,838	68,423
Premises	28,856	28,856	20,648
General office	20,189	20,189	14,511
Governance costs	1,890	1,890	1,500
Legal & professional fees	10,737	10,737	15,373
Depreciation	1,431	1,431	1,874
Other costs	5,226	5,226	7,331
	<u>135,167</u>	<u>135,167</u>	<u>129,660</u>

11. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	3,634	4,076
Loss on disposal of tangible fixed assets	<u>4,843</u>	<u>—</u>

12. Independent Examination Fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,575</u>	<u>1,500</u>

13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	218,594	225,081
Social security costs	18,437	18,657
Employer contributions to pension plans	4,018	4,321
Other employee benefits	96,362	117,474
	<u>337,411</u>	<u>365,533</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

13. Staff Costs *(continued)*

The average head count of employees during the year was 10 (2021: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of management staff	1	1
Number of other staff	9	9
	<u>10</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £55,080 (2021:£54,000).

14. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year the charity reimbursed travel expenses totalling £Nil (2021 - £nil).

15. Transfers Between Funds

During the year £1 was transferred from restricted to unrestricted funds. Transfers from restricted to unrestricted funds are where the funding allows for an element of overheads or management fees to be charged to the project.

Transfers from unrestricted to restricted funds are where either the charity is required to provide an element of match funding or where the project expenditure is in excess of the restricted funding received.

16. Tangible Fixed Assets

	Freehold property £	Tools £	Fixtures, fittings and equipment £	Motor vehicles £	Richmond assets £	Total £
Cost						
At 1 Apr 2021	71,571	1,031	121,454	25,934	13,212	233,202
Disposals	—	—	—	—	(13,212)	(13,212)
At 31 Mar 2022	<u>71,571</u>	<u>1,031</u>	<u>121,454</u>	<u>25,934</u>	<u>—</u>	<u>219,990</u>
Depreciation						
At 1 Apr 2021	8,588	1,027	121,451	25,932	6,166	163,164
Charge for the year	1,431	—	—	—	2,203	3,634
Disposals	—	—	—	—	(8,369)	(8,369)
At 31 Mar 2022	<u>10,019</u>	<u>1,027</u>	<u>121,451</u>	<u>25,932</u>	<u>—</u>	<u>158,429</u>
Carrying amount						
At 31 Mar 2022	<u>61,552</u>	<u>4</u>	<u>3</u>	<u>2</u>	<u>—</u>	<u>61,561</u>
At 31 Mar 2021	<u>62,983</u>	<u>4</u>	<u>3</u>	<u>2</u>	<u>7,046</u>	<u>70,038</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

17. Debtors

	2022	2021
	£	£
Prepayments	9,370	10,433
Accrued income	23,218	27,082
Other debtors	240	240
	<u>32,828</u>	<u>37,755</u>

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	15,085	27,731
Accruals	2,978	17,397
Social security and other taxes	6,416	5,447
Deferred income	1,800	—
Other creditors	1,223	3,978
	<u>27,502</u>	<u>54,553</u>

19. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,018 (2021: £4,321).

20. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	86,062	556,995	(513,424)	1	129,634
Capital fund	70,038	—	(8,477)	—	61,561
	<u>156,100</u>	<u>556,995</u>	<u>(521,901)</u>	<u>1</u>	<u>191,195</u>

	At 1 April 2020	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	100,839	529,865	(574,272)	29,630	86,062
Capital fund	74,114	—	—	(4,076)	70,038
	<u>174,953</u>	<u>529,865</u>	<u>(574,272)</u>	<u>25,554</u>	<u>156,100</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

20. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Y Housing	14,798	—	(14,798)	—	—
County Durham					
Community Foundation	7,848	—	(7,848)	—	—
Tudor Trust	—	2,000	(2,008)	8	—
Mutual Gain	2,171	—	(2,171)	—	—
DBC Rapid Testing					
Grant	3,027	—	(3,018)	(9)	—
Y Connect	—	65,368	(59,564)	—	5,804
DBC Covid Funding	—	13,000	(11,744)	—	1,256
	<u>27,844</u>	<u>80,368</u>	<u>(101,151)</u>	<u>(1)</u>	<u>7,060</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Big Lottery - Motiv8	—	63,249	(33,019)	(30,230)	—
Lloyds Bank Foundation	542	—	—	(542)	—
Youth Inclusion Fund	4,659	—	(3,990)	(669)	—
Y Housing	21,736	15,000	(21,938)	—	14,798
County Durham					
Community Foundation	10,736	—	(528)	(2,360)	7,848
Tudor Trust	(4,054)	4,400	(10,646)	10,300	—
Mutual Gain	6,235	—	(4,064)	—	2,171
CCG	—	10,604	(10,188)	(416)	—
Covid-19 Keeping					
Connected	—	10,000	(8,463)	(1,537)	—
CDCF - Covid grant	—	10,659	(10,659)	—	—
Adult Social Care Covid					
grant	—	10,000	(9,900)	(100)	—
DBC Rapid Testing					
Grant	—	6,330	(3,303)	—	3,027
	<u>39,854</u>	<u>130,242</u>	<u>(116,698)</u>	<u>(25,554)</u>	<u>27,844</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

20. Analysis of Charitable Funds *(continued)*

The restricted funds are for the following purposes:

Big Lottery Motiv8	Funding from the Big Lottery Reaching Communities Fund using workshops and physical activities.
Lloyds Bank Foundation	Funding for the support of homeless young people.
Youth Inclusion Fund	Funding from the Big Lottery and Department of Media & Culture for Open Access Youth Services.
Y Housing	Funding for the housing refurbishment.
CDCF	Funding for specialist open access provision for young people with disabilities or complex needs
Tudor Trust	Funding for the housing refurbishment.
Mutual Gain	To fund youth community work, held at Eastbourne sports complex.
Rapid Testing Fund	To support the implementation of Lateral Flow Devices (LFD) during covid, for staff and residents which was allocated via Darlington Borough Council.
DBC Covid Funding	Funding to provide for residents additional care needs during COVID, which was allocated via Darlington Borough Council.
Y Connect	4 year funding to deliver youth activities to young people within the Borough of Darlington aged 10-19, or up to 25 with SEN.
CCG Covid Keeping Connected	Via Homeless Link funding to work with people experiencing homelessness.
Adult Social Care Infection Control Round 2	To pay staff who are isolating in line with government guidance their normal wages while they are doing so and to ensure staff in contact with residents do not work in other settings.

21. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	61,561	—	61,561
Current assets	157,136	7,060	164,196
Creditors less than 1 year	(27,502)	—	(27,502)
Net assets	191,195	7,060	198,255

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	70,038	—	70,038
Current assets	140,615	27,844	168,459
Creditors less than 1 year	(54,553)	—	(54,553)
Net assets	156,100	27,844	183,944

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

22. Analysis of Changes in Net Debt

	At 1 Apr 2021	Cash flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	<u>130,704</u>	<u>664</u>	<u>131,368</u>

23. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	5,989	13,620
Later than 1 year and not later than 5 years	<u>11,177</u>	<u>—</u>
	<u>17,166</u>	<u>13,620</u>

24. Related Parties

There were no related party transactions undertaken during the year.

Tees Valley Young Men's Christian Association

Management Information

Year Ended 31 March 2022

The Following Pages Do Not Form Part of the Financial Statements.

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities

Year Ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	218	1,407
Tudor Trust	2,000	—
	<u>2,218</u>	<u>1,407</u>
Charitable activities		
Social housing income	267,523	242,120
Y Housing income	—	15,000
Tudor Trust	—	4,400
Y Connect	65,368	—
Positive Support Pathway	270,856	270,142
Big Lottery Motiv8	—	63,199
County Durham Community Foundation	—	10,000
Other Covid grants	13,000	—
CCG	—	10,604
Adult Social Care Covid grant	—	10,000
Covid-19 Keeping Connected	—	10,000
DBC Rapid Testing Grant	—	6,330
Other smaller grants	5,796	7,436
	<u>622,543</u>	<u>649,231</u>
Other trading activities		
Room hire	1,800	1,260
Other income	10,802	8,209
	<u>12,602</u>	<u>9,469</u>
Total income	<u>637,363</u>	<u>660,107</u>

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Wages and salaries	157,372	157,291
Employer's NIC	18,437	18,657
Employer's pension costs	4,018	4,321
Other staff costs	90,746	116,841
Light and heat	19,444	16,189
Premises expenses	23,912	41,637
Y Housing refurbishment costs	–	21,848
Vehicle expenses	1,264	1,300
Legal and professional fees	4,991	15,900
Office costs	1,803	3,167
Depreciation	2,203	2,202
Loss on disposal of Richmond assets	4,843	–
Programme related costs	91,474	91,281
Service charge	67,378	70,676
	<u>487,885</u>	<u>561,310</u>
<i>Support costs</i>		
Wages and salaries	61,222	67,790
Other staff costs	5,616	633
Premises costs	28,856	20,648
Legal and professional fees	10,737	15,373
Office costs	20,189	14,511
Depreciation	1,431	1,874
Other costs	5,226	7,331
	<u>133,277</u>	<u>128,160</u>
Governance costs		
Independent examiner's fees	1,890	1,500
	<u>1,890</u>	<u>1,500</u>
Expenditure on charitable activities	<u>623,052</u>	<u>690,970</u>
Net income/(expenditure)	<u>14,311</u>	<u>(30,863)</u>