

Tees Valley Young Men's Christian Association
Financial Statements
For the Year Ended
31 March 2021

ALLEN SYKES LTD
Chartered Accountants
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Tees Valley Young Men's Christian Association

Financial Statements

Year Ended 31 March 2021

	Page
Trustees' Annual Report (Incorporating the Directors' Report)	1
Independent Examiner's Report to the Trustees	9
Statement of Financial Activities (Including Income and Expenditure Account)	11
Statement of Financial Position	12
Statement of Cash Flows	13
Notes to the Financial Statements	14
The Following Pages Do Not Form Part of the Financial Statements	
Detailed Statement of Financial Activities	26

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report)

Year Ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Objectives and Activities

The Objects of the Association are:

1) To advance the Christian faith, including by:

(a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and

(b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;

2) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;

3) To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;

4) To relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and

5) To provide residential accommodation, for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Principal activities

Tees Valley YMCA provides services to young people aged 10 to 25 across the Tees Valley region including; Darlington, Stockton, Middlesbrough and Redcar and Cleveland. We seek to support young people facing adverse circumstances and to reach disadvantaged young people living across some of the most deprived wards in the Tees Valley area. We take an asset-based approach to delivery and where we can, co design services and activities.

Tees Valley YMCA's purpose is to work with the local community and partners, delivering diverse programmes that meet the needs of young people. This is reflected in our grassroots work and the work we contribute to at a strategic level. We deliver on-going services, pilot new areas of activity, deliver on partnership work and implement innovative approaches to service delivery.

Mission Statement

Our mission is to deliver provision and services that support the potential for young people and others to achieve positive outcomes.

Values

Our core values are:

- An asset based approach in order to support the growth and development of individuals in all their diversity and potential.
 - The provision of equal access and participation for all persons.
 - A commitment to quality leadership provided by volunteers and staff.
 - An ethical and independent organisation that is financially self-sufficient.
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Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) (continued)

Year Ended 31 March 2021

Objectives and Activities (continued)

Core areas of Operation

Tees Valley YMCA will provide a range of age appropriate services for young people ensuring direct outcomes through the following areas of delivery:

- Housing related support and accommodation services.
- Community based services offering early help and preventive work.
- The creation of opportunities to gain learning, knowledge and skills for young people.
- Supporting young people to be part of creating safer and stronger communities.

Tees Valley YMCA Strategic Objectives

- Tees Valley YMCA will endeavour to contribute to local, regional and national strategies and agendas in order to meet the needs identified within our local community.
- Tees Valley YMCA will improve outcomes for young people by developing and sharing best practice, quality management systems and forging effective partnership work with external agencies across all sectors.
- Tees Valley YMCA will through the delivery of community services, encourage and facilitate fair representation of young people, youth led participation and an increased platform for young people voices to be heard.
- Tees Valley YMCA will endeavour to work creatively to ensure their sustainability and continued presence in Tees Valley.

Achievements and Performance

1. Motiv8+ and Youth Activities – National Lottery Community Fund and Covid-19 related Grant Funding

Like most organisations, our support and activities targeted at young people were severely affected by the Covid-19 pandemic throughout the year. March 2020 marked the beginning of severe disruption and change in how we continued to connect with young people. With the Motiv8+ project coming to an end, we were extremely grateful to the National Lottery Community Fund in offering continuity funding in order to support our work as the fund closed temporarily to new applicants. Our support continued to connect with young people, concentrating on tackling isolation, especially as so many young people struggled with digital inclusion. Targeted support enabled our team to maintain contact, develop online activities and introduce new ways of delivering support and keeping people connected. From this we developed a new project, focussing on connecting and supporting young people in Darlington and we look forward to reporting on progress of our new 'Y Connect Darlington' project in next year's report.

2. Supported Accommodation - Positive Support Pathway, Darlington Borough Council

We continued to deliver Darlington Borough Council's 'Positive Support Pathway', delivering housing related support through supported accommodation for 16-25 year olds. We continue to house young people who are homeless or at risk of being homeless. We provide 25 self-contained flats, including two new 'step up' flats. A programme of refurbishment was completed, although hampered and delayed as a result of the pandemic, including improved communal spaces. Our housing support team continued to support young people as they work toward independent living. The pathway provides a range of housing options, including community based support, family mediation and short-term interventions. Floating support is also provided via our delivery partner, Humankind. 92 young people have been supported through the pathway throughout the year. This is lower than the previous year however, this reflects both the impact of the pandemic with more restricted movement due to referral agent challenges as well as younger people accessing the service who may not move on as quickly. Considering the severity of restrictions affecting our work, we are proud to have been able to continue and adapt the support we provided, continuing to support a range of outcomes and positive move-on.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) (continued)

Year Ended 31 March 2021

Achievements and Performance (continued)

3. Refurbishment

Through the support of Tudor Trust and Y Housing, a significant programme of refurbishment was completed, including improved communal areas, two new 'step up' flats, which support independent living and improvements to nine of our flats in need of upgrade. We are grateful to Tudor Trust for grant funding which is making a significant difference in supporting young people to make positive steps in their development, skills and future opportunities.

4. Continued Youth Activities and Covid-19 Support

We are extremely grateful to all organisations who have supported our work through what has clearly been a very tough year for everyone. We have had to adapt and change and this has been difficult, but with support for youth activities from Tees Valley Clinical Commissioning Group, County Durham Community Foundation, National Lottery Community Fund, Newcastle Building Society and NE Youth, combined with funds to enable us to cover some of the direct costs of the pandemic from Crisis UK as well as government grants administered by Darlington Borough Council, we have minimised disruption. We have been able to consolidate our support and work towards building it further for the young people we continue to target and support.

Public Benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit both to those who directly receive services and the wider community across Tees Valley. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Financial Review

Income for the financial year was £660,107 (2020 - £923,314) and expenditure was £690,970 (2020 - £902,247). Total funds of £183,944 were held as at 31st March 2021 (2020 - £214,807) and are made up as follows:

	Total £
Unrestricted general	86,062
Unrestricted capital	70,038
Unrestricted total	156,100
Restricted	27,844
Total funds	183,944

Accounting policies

The accounting policies of the charity have not changed during the year.

The directors confirm that the accounts comply with the statutory requirements of the Charity's governing document.

Reserves Policy

Tees Valley YMCA has various funds available to finance its activities. Unrestricted funds are funds that are expendable at the discretion of the Board of Directors in furtherance of the charity's objects. The Board may designate such funds for a particular purpose or project. The general fund is the amount of unrestricted funds that has not been designated. 'Free reserves' represents the general fund, less the amount utilised to finance fixed assets.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2021

Reserves Policy *(continued)*

The Board recognises the need to establish and maintain a level of general reserves that enables financial stability, is adequate to meet the requirements of working capital and can act as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities. Such reserves are built up from operating surpluses. The trustees believe that the minimum level of free reserves should be the equivalent of six months' operating costs, calculated and reviewed annually, and believe that it should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

The levels of reserves are closely monitored through the year. Potential risks to impact reserves have been identified, with a focus on the short term potential drawdown of reserves requiring time to undertake additional mitigation activities and adjust to the changed financial circumstances.

Investments Statement

The Memorandum of Association states that in furtherance to the objectives, the company shall have the power "to invest the moneys of the Association not immediately required for its purpose in or upon such investment, security or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by the law and subject also as herein after provided". Surplus funds are currently held in a high interest deposit account.

Employment Policies

All internal policies are tracked on a matrix and updated accordingly.

Political contributions

The charity made no political contributions during the year.

Plans for Future Periods

Like many organisations, there's no doubt that the Covid-19 pandemic has had a significant effect on the organisation, both in terms of hampering short and medium term plans for development and in effecting the delivery of support to young people. We have adapted and changed in order to maintain important connections with people and families. We have also taken an opportunity to reflect, consolidate and reset, with a renewed energy, new staff and in the coming year, a new strategic plan. We know that we aren't yet out of the woods as far as the pandemic is concerned, but we feel more resilient and determined to tackle the inequalities that the pandemic has brought to the fore, which we always knew to be real well before it took hold.

At the time of writing, we are in negotiation of a new service specification for the delivery of a new Positive Support Pathway contract awarded to us by Darlington Borough Council, securing our housing related support provision for young people in Darlington for the next six years. We are excited to have recently launched a new four year grant funded youth work project, 'Y Connect Darlington', courtesy of a successful funding bid to the National Lottery Community Fund. We are also planning a new fundraising programme and are working with YMCA England & Wales Retail Division which we hope will support our work and core costs, as well as give us more presence in Darlington once a planned new shop is opened next year. We are also working more closely with partner organisations and plan to expand the opportunities they can work with us on for the benefit of the young people we support. As planned, we have ended our commitment to maintain a physical presence in Richmondshire by ending a lease arrangement which had affected us significantly due to loss of income relating to the pandemic, but we are still committed to supporting and developing youth focussed work in the area.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2021

Structure, Governance and Management

Governing Document

Tees Valley YMCA is a charitable company limited by guarantee; it was incorporated and registered as a charity on 26th February 1993. The company was established under a Memorandum of Association which shows the objects and powers of the charitable company and is governed by the Articles of Association. The name of the organisation was changed on the 21st November 2008 from Darlington Young Men's Association to Tees Valley Young Men's Association.

Organisational Structure

The Association is managed by a Board of Directors. The Board has 5 members, drawn from a variety of professional backgrounds relevant to the work of the Association. The Board meet quarterly and are responsible for the strategic direction and policy of the Association and the appointment of the Chief Executive. The CEO and Chair meet bi-monthly. The audit committee meets as and when required. The Chief Executive is accountable to the Board of Directors and has delegated authority for the operational and financial performance of the Association.

David Robinson was appointed CEO in May 2020. David has held senior management positions in the charity / non-profit sector for over 20 years.

Appointment of Directors

The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles are known as members of the Management Committee.

The Management Committee seeks to appoint Directors with a diverse range of knowledge and skills that will enhance the work of the Association providing both support and challenge to senior managers in equal measure. The current board comprises of an accomplished and long standing range of representatives from all sectors with skills sets including; housing management, private enterprise/business, local government, media, the voluntary and community sector and finance.

The Committee is particularly interested in appointing members with the following skills:

- Youth and Community Work
- Housing Management
- Local Government
- NHS/Public Health
- Commissioning
- Media
- Law
- Finance
- Fundraising
- Community Interest
- Pastoral

Director Induction and Training

On election to the board briefings are arranged with the Chair and Chief Executive Officer to:

- Discuss the obligations of the Management Members
- Examine the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- Gain an understanding of the Association's current financial position as set out in the latest published accounts
- Discuss future plans and objectives of the Association
- Undertake DBS checks/screening

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2021

Structure, Governance and Management *(continued)*

Equality and Diversity Monitoring

Tees Valley YMCA operates an equal opportunities employment policy. All staff receive training in Equality and Diversity. Tees Valley YMCA gives full and fair consideration to applications for employment made by disabled persons having regard to their particular aptitudes and abilities. Where possible, Tees Valley YMCA continues the employment of, and arranges appropriate training for, employees who have become disabled during the period they were employed. Disabled persons are treated in the same way as other employees when training, career development and promotion are being considered.

Management Review

The organisation undertakes an annual management review across all areas of activity and operation. This links with the organisational strategic objectives and strategic schedule that is in place. The business has a strategic action plan that is tracked and monitored.

Risk Review

The majority of the organisation's funding is secured through contracts and grants of varying lengths, with the latest being a four year grant; some are annual. Continuation funding is not guaranteed. The directors recognise the importance of ongoing fundraising to ensure the sustainability of the organisation. The CEO and Finance Manager provide the board with detailed financial information; a highly monitored cash flow update, outline of current funding opportunities, an ongoing analysis of cost efficiencies and new opportunities for income generation, risk register, work plan and management accounts.

During the year the directors have monitored the Association and its trading environment, and have put in place contingency plans to mitigate identifiable risks. Ongoing cost efficiencies are having a positive impact.

The CEO and the Finance Manager have continued to respond proactively to a changing financial landscape within the sector. The securing of a new commissioned contract from Darlington Borough Council for housing related support, alongside a significant youth work grant from the National Lottery Community Fund has given the organisation a strong position from which to build over the coming 4-6 years. The CEO continues to submit several additional applications for grant funding for new services and core costs.

Tees Valley YMCA will continue to make changes to all areas of operation in order to minimise costs, increase efficiency and reduce overheads. This supports the business to operate more effectively within its means. We have imposed tighter financial regulations and controls, increased the profile and reputation of the work of the YMCA and created a more sustainable staffing structure for the organisation.

The organisation is currently exploring additional ways of accessing unrestricted funding.

The organisation has a risk register which is reviewed with the board at regular intervals.

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2021

Reference and Administrative Details

Registered charity name Tees Valley Young Men's Christian Association

Charity registration number 1020171

Company registration number 02794134

Principal office and registered office Middleton Court
Middleton Street
Darlington
County Durham
DL1 1TU

The Trustees

Cllr M Wright (Chair)
Mr R Flowers
Mr C White (Treasurer)
Ms J Foster
Mrs L Stephenson (Resigned December 2020)
Ms A Clark

Principal Staff David Robinson CEO (appointed May 2020)
Lynn Lambert Housing Manager (appointed November 2021)

Independent Examiner Jillian F Hindmarsh FCA
Allen Sykes Limited
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Solicitors Jacksons Solicitors
Innovation House
Yarm Road
Stockton-On-Tees
TS18 3TN

Bankers Barclays Bank Plc
27-31 High Row
Darlington
DL3 7QW

Company Secretary Mr D Robinson

Tees Valley Young Men's Christian Association

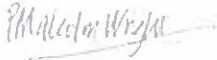
Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2021

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21st December 2021 and signed on behalf of the board of trustees by:



Cllr M Wright (Chair)
Trustee

Tees Valley Young Men's Christian Association

Independent Examiner's Report to the Trustees of Tees Valley Young Men's Christian Association

Year Ended 31 March 2021

I report to the trustees on my examination of the financial statements of Tees Valley Young Men's Christian Association ('the charity') for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Tees Valley Young Men's Christian Association

Independent Examiner's Report to the Trustees of Tees Valley Young Men's Christian Association *(continued)*

Year Ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Hindmarsh

Mrs Jillian F Hindmarsh
Independent Examiner

Allen Sykes Ltd
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

23rd December 2021

Tees Valley Young Men's Christian Association

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	698	709	1,407	10,000
Charitable activities	6	519,698	129,533	649,231	887,294
Other trading activities	7	9,469	–	9,469	26,020
Total income		<u>529,865</u>	<u>130,242</u>	<u>660,107</u>	<u>923,314</u>
Expenditure					
Expenditure on charitable activities	8,9	574,272	116,698	690,970	902,247
Total expenditure		<u>574,272</u>	<u>116,698</u>	<u>690,970</u>	<u>902,247</u>
Net (expenditure)/income		<u>(44,407)</u>	<u>13,544</u>	<u>(30,863)</u>	<u>21,067</u>
Transfers between funds		25,554	(25,554)	–	–
Net movement in funds		<u>(18,853)</u>	<u>(12,010)</u>	<u>(30,863)</u>	<u>21,067</u>
Reconciliation of funds					
Total funds brought forward		174,953	39,854	214,807	193,740
Total funds carried forward		<u>156,100</u>	<u>27,844</u>	<u>183,944</u>	<u>214,807</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £	£
Fixed Assets					
Tangible fixed assets	16		70,038		74,114
Current Assets					
Debtors	17	37,755		42,145	
Cash at bank and in hand		130,704		136,913	
		168,459		179,058	
Creditors: amounts falling due within one year	18	54,553		38,365	
Net Current Assets			113,906		140,693
Total Assets Less Current Liabilities			183,944		214,807
Net Assets			183,944		214,807
Funds of the Charity					
Restricted funds			27,844		39,854
Unrestricted funds			156,100		174,953
Total charity funds	21		183,944		214,807

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21st December 2021 and are signed on behalf of the board by:



Cllr M Wright (Chair)
Trustee

Company Registration Number: 02794134

The notes on pages 14 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Cash Flows

Year Ended 31 March 2021

	2021 £	2020 £
Cash Flows from Operating Activities		
Net (expenditure)/income	(30,863)	21,067
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	4,076	6,002
Accrued expenses	9,559	3,384
<i>Changes in:</i>		
Trade and other debtors	4,390	(14,567)
Trade and other creditors	6,629	(9,816)
Cash generated from operations	(6,209)	6,070
Net cash (used in)/from operating activities	(6,209)	6,070
Net (Decrease)/Increase in Cash and Cash Equivalents	(6,209)	6,070
Cash and Cash Equivalents at Beginning of Year	136,913	130,843
Cash and Cash Equivalents at End of Year	130,704	136,913

The notes on pages 14 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements

Year Ended 31 March 2021

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Middleton Court, Middleton Street, Darlington, County Durham, DL1 1TU.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

3. Accounting Policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

3. Accounting Policies *(continued)*

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Tools	- 20% straight line
Fitness suite	- 33% straight line
Motor vehicles	- 33% straight line
Office equipment	- 33% straight line
Richmond assets	- 20% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

All of the charity's financial instruments can be classified as basic. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by Guarantee

The charity is a company limited by guarantee, there being no share capital, and as such is not under the control of an individual but of the Board as a whole. At 31 March 2021 there were 5 members, each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

Tees Valley Young Men's Christian Association

Notes to the Financial Statements (continued)

Year Ended 31 March 2021

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	698	709	1,407
Grants			
School for Social Entrepreneurship	—	—	—
	<u>698</u>	<u>709</u>	<u>1,407</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	—	—	—
Grants			
School for Social Entrepreneurship	10,000	—	10,000
	<u>10,000</u>	<u>—</u>	<u>10,000</u>

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Social housing income	242,120	—	242,120
Y Housing income	—	15,000	15,000
Tudor Trust	—	4,400	4,400
Positive Support Pathway	270,142	—	270,142
Big Lottery Motiv8	—	63,199	63,199
Youth Inclusion Fund	—	—	—
County Durham Community Foundation	—	10,000	10,000
Mutual Gain	—	—	—
CCG	—	10,604	10,604
Adult Social Care Covid grant	—	10,000	10,000
Covid-19 Keeping Connected	—	10,000	10,000
DBC Rapid Testing Grant	—	6,330	6,330
Other smaller grants	7,436	—	7,436
	<u>519,698</u>	<u>129,533</u>	<u>649,231</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

6. Charitable Activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Social housing income	253,142	—	253,142
Y Housing income	—	30,000	30,000
Tudor Trust	—	45,600	45,600
Positive Support Pathway	263,084	—	263,084
Big Lottery Motiv8	—	113,147	113,147
Youth Inclusion Fund	—	167,710	167,710
County Durham Community Foundation	—	8,376	8,376
Mutual Gain	—	6,235	6,235
CCG	—	—	—
Adult Social Care Covid grant	—	—	—
Covid-19 Keeping Connected	—	—	—
DBC Rapid Testing Grant	—	—	—
Other smaller grants	—	—	—
	<u>516,226</u>	<u>371,068</u>	<u>887,294</u>

7. Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Training	—	—	—
Room hire	1,260	—	1,260
YMCA shop income	—	—	—
Other income	8,209	—	8,209
	<u>9,469</u>	<u>—</u>	<u>9,469</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Training	2,449	—	2,449
Room hire	13,506	—	13,506
YMCA shop income	3,434	—	3,434
Other income	5,953	678	6,631
	<u>25,342</u>	<u>678</u>	<u>26,020</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	444,612	116,698	561,310
Support costs	129,660	—	129,660
	<u>574,272</u>	<u>116,698</u>	<u>690,970</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	461,246	354,358	815,604
Support costs	86,643	—	86,643
	<u>547,889</u>	<u>354,358</u>	<u>902,247</u>

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	561,310	128,160	689,470	900,447
Governance costs	—	1,500	1,500	1,800
	<u>561,310</u>	<u>129,660</u>	<u>690,970</u>	<u>902,247</u>

10. Analysis of Support Costs

	Charitable activities £	Total 2021 £	Total 2020 £
Staff costs	68,423	68,423	13,139
Premises	20,648	20,648	28,810
General office	14,511	14,511	15,495
Governance costs	1,500	1,500	1,800
Legal & professional fees	15,373	15,373	18,455
Depreciation	1,874	1,874	2,960
Other costs	7,331	7,331	5,984
	<u>129,660</u>	<u>129,660</u>	<u>86,643</u>

11. Net (Expenditure)/Income

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>4,076</u>	<u>6,002</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

12. Independent Examination Fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,500	1,800

13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	225,081	290,060
Social security costs	18,657	22,457
Employer contributions to pension plans	4,321	4,670
Other staff costs	117,474	130,609
	<u>365,533</u>	<u>447,796</u>

The average head count of employees during the year was 10 (2020: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of management staff	1	1
Number of other staff	9	14
	<u>10</u>	<u>15</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £54,000 (2020:£50,000).

14. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year the charity reimbursed travel expenses totalling £Nil (2020 - £nil).

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

15. Transfers Between Funds

Transfers between funds relate to the following:

	2021 £
Contribution to overheads from Motiv8	30,230
Funding of deficit on Tudor Trust grant	(10,300)
Other transfers	5,624
	<u>25,554</u>

Transfers from restricted to unrestricted funds are where the funding allows for an element of overheads or management fees to be charged to the project.

Transfers from unrestricted to restricted funds are where either the charity is required to provide an element of match funding or where the project expenditure is in excess of the restricted funding received.

16. Tangible Fixed Assets

	Freehold property £	Tools £	Fitness suite and office equipment £	Motor vehicles £	Richmond assets £	Total £
Cost						
At 1 Apr 2020 and 31 Mar 2021	<u>71,571</u>	<u>1,031</u>	<u>121,454</u>	<u>25,934</u>	<u>13,212</u>	<u>233,202</u>
Depreciation						
At 1 Apr 2020	7,155	1,027	121,451	25,932	3,523	159,088
Charge for the year	<u>1,433</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,643</u>	<u>4,076</u>
At 31 Mar 2021	<u>8,588</u>	<u>1,027</u>	<u>121,451</u>	<u>25,932</u>	<u>6,166</u>	<u>163,164</u>
Carrying amount						
At 31 Mar 2021	<u>62,983</u>	<u>4</u>	<u>3</u>	<u>2</u>	<u>7,046</u>	<u>70,038</u>
At 31 Mar 2020	<u>64,416</u>	<u>4</u>	<u>3</u>	<u>2</u>	<u>9,689</u>	<u>74,114</u>

17. Debtors

	2021 £	2020 £
Trade debtors	—	13,680
Prepayments and accrued income	10,433	2,255
Accrued income	27,082	24,493
Other debtors	<u>240</u>	<u>1,717</u>
	<u>37,755</u>	<u>42,145</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

18. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	27,731	20,781
Accruals and deferred income	17,397	9,098
Social security and other taxes	5,447	4,980
Other creditors	3,978	3,506
	<u>54,553</u>	<u>38,365</u>

19. Deferred Income

	2021	2020
	£	£
At 1 April 2020	1,260	1,000
Amount deferred in year	–	260
Amount released in year	<u>(1,260)</u>	<u>–</u>
At 31 March 2021	<u>–</u>	<u>1,260</u>

20. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,321 (2020: £4,670).

21. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	100,839	529,865	(574,272)	29,630	86,062
Capital fund	74,114	–	–	(4,076)	70,038
	<u>174,953</u>	<u>529,865</u>	<u>(574,272)</u>	<u>25,554</u>	<u>156,100</u>

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General funds	40,166	551,568	(541,887)	50,992	100,839
Capital fund	80,116	–	(6,002)	–	74,114
	<u>120,282</u>	<u>551,568</u>	<u>(547,889)</u>	<u>50,992</u>	<u>174,953</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

21. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Big Lottery - Motiv8	–	63,249	(33,019)	(30,230)	–
Lloyds Bank Foundation	542	–	–	(542)	–
Youth Inclusion Fund	4,659	–	(3,990)	(669)	–
The Henry Smith Charity	–	–	–	–	–
Y Housing	21,736	15,000	(21,938)	–	14,798
Co-op Grant	–	–	–	–	–
Awards For All	–	–	–	–	–
County Durham					
Community Foundation	10,736	–	(528)	(2,360)	7,848
Tudor Trust	(4,054)	4,400	(10,646)	10,300	–
Mutual Gain	6,235	–	(4,064)	–	2,171
CCG	–	10,604	(10,188)	(416)	–
Covid-19 Keeping					
Connected	–	10,000	(8,463)	(1,537)	–
CDCF - Covid grant	–	10,659	(10,659)	–	–
Adult Social Care Covid					
grant	–	10,000	(9,900)	(100)	–
DBC Rapid Testing					
Grant	–	6,330	(3,303)	–	3,027
	<u>39,854</u>	<u>130,242</u>	<u>(116,698)</u>	<u>(25,554)</u>	<u>27,844</u>

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
Big Lottery - Motiv8	2,558	113,280	(89,799)	(26,039)	–
Lloyds Bank Foundation	742	–	(200)	–	542
Youth Inclusion Fund	20,842	168,255	(166,159)	(18,279)	4,659
The Henry Smith Charity	5,099	–	–	(5,099)	–
Y Housing	24,318	30,000	(32,582)	–	21,736
Co-op Grant	6,804	–	(4,900)	(1,904)	–
Awards For All	3,921	–	(4,250)	329	–
County Durham					
Community Foundation	9,174	8,376	(6,814)	–	10,736
Tudor Trust	–	45,600	(49,654)	–	(4,054)
Mutual Gain	–	6,235	–	–	6,235
CCG	–	–	–	–	–
Covid-19 Keeping					
Connected	–	–	–	–	–
CDCF - Covid grant	–	–	–	–	–
Adult Social Care Covid					
grant	–	–	–	–	–
DBC Rapid Testing					
Grant	–	–	–	–	–
	<u>73,458</u>	<u>371,746</u>	<u>(354,358)</u>	<u>(50,992)</u>	<u>39,854</u>

Tees Valley Young Men's Christian Association

Notes to the Financial Statements (continued)

Year Ended 31 March 2021

21. Analysis of Charitable Funds (continued)

The restricted funds are for the following purposes:

Big Lottery Motiv8	Funding from the Big Lottery Reaching Communities Fund using workshops and physical activities.
Lloyds Bank Foundation	Funding for the support of homeless young people.
Youth Inclusion Fund	Funding from the Big Lottery and Department of Media & Culture for Open Access Youth Services.
The Henry Smith Charity	Funding for mental health support for young people on the PSP Pathway.
Y Housing	Funding for the housing refurbishment.
Co-op	Funding for co-production.
Awards For All	Funding for the housing refurbishment.
CDCF	Funding for specialist open access provision for young people with disabilities or complex needs
Tudor Trust	Funding for the housing refurbishment.
Mutual Gain	Funding for a project to deliver detached youth work, engaging young people in areas of high deprivation alongside local police to reduce anti-social behaviour and the risk of offending.
CCG	Funding to deliver youth group activities.
Covid-19 Keeping Connected	Funding for activities relating to keeping in touch and running online sessions and activities with young people.
CDCF - Covid grant	Funding for a project to support digital inclusion and online activities from children/young people.
Adult Social Care Covid grant	Funding to assist with Covid 19 infection control.
DBC Rapid Testing Grant	Funding to assist with Covid 19 infection control.

22. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	70,038	–	70,038
Current assets	140,615	27,844	168,459
Creditors less than 1 year	(54,553)	–	(54,553)
Net assets	156,100	27,844	183,944

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	74,114	–	74,114
Current assets	143,863	35,195	179,058
Creditors less than 1 year	(38,365)	–	(38,365)
Net assets	179,612	35,195	214,807

Tees Valley Young Men's Christian Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

23. Analysis of Changes in Net Debt

	At 1 Apr 2020	Cash flows	At 31 Mar 2021
	£	£	£
Cash at bank and in hand	<u>136,913</u>	<u>(6,209)</u>	<u>130,704</u>

24. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	13,620	15,164
Later than 1 year and not later than 5 years	<u>—</u>	<u>13,620</u>
	<u>13,620</u>	<u>28,784</u>

25. Related Parties

There were no related party transactions undertaken during the year.

Tees Valley Young Men's Christian Association

Management Information

Year Ended 31 March 2021

The Following Pages Do Not Form Part of the Financial Statements.

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities

Year Ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	1,407	–
School for Social Entrepreneurship	–	10,000
	<u>1,407</u>	<u>10,000</u>
 Charitable activities		
Social housing income	242,120	253,142
Y Housing income	15,000	30,000
Tudor Trust	4,400	45,600
Positive Support Pathway	270,142	263,084
Big Lottery Motiv8	63,199	113,147
Youth Inclusion Fund	–	167,710
County Durham Community Foundation	10,000	8,376
Mutual Gain	–	6,235
CCG	10,604	–
Adult Social Care Covid grant	10,000	–
Covid-19 Keeping Connected	10,000	–
DBC Rapid Testing Grant	6,330	–
Other smaller grants	7,436	–
	<u>649,231</u>	<u>887,294</u>
 Other trading activities		
Training	–	2,449
Room hire	1,260	13,506
YMCA shop income	–	3,434
Other income	8,209	6,631
	<u>9,469</u>	<u>26,020</u>
 Total income	<u>660,107</u>	<u>923,314</u>

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Wages and salaries	157,291	277,931
Employer's NIC	18,657	22,457
Employer's pension costs	4,321	4,670
Other staff costs	116,841	129,599
Rent, rates and water	–	1,871
Light and heat	16,189	15,248
Premises expenses	41,637	62,854
Y Housing refurbishment costs	21,848	32,582
Vehicle expenses	1,300	6,114
Legal and professional fees	15,900	70,073
Office costs	3,167	4,952
Depreciation	2,202	3,042
Programme related costs	91,281	96,196
Other costs	–	17,697
Service charge	70,676	70,318
	<u>561,310</u>	<u>815,604</u>
<i>Support costs</i>		
Wages and salaries	67,790	12,129
Other staff costs	633	1,010
Premises costs	20,648	28,810
Legal and professional fees	15,373	18,455
Office costs	14,511	15,495
Depreciation	1,874	2,960
Other costs	7,331	5,984
	<u>128,160</u>	<u>84,843</u>
<i>Governance costs</i>		
Independent examiner's fees	1,500	1,800
	<u>1,500</u>	<u>1,800</u>
Expenditure on charitable activities	<u>690,970</u>	<u>902,247</u>
Net (expenditure)/income	<u>(30,863)</u>	<u>21,067</u>