TEES VALLEY YOUNG MENS CHRISTIAN ASSOCIATION

England & Wales · Charity number 1020171

Details

Other names	DARLINGTON YOUNG MENS CHRISTIAN ASSOCIATION, DARLINGTON YMCA FOYER
Status	Registered
Legal form	Charitable company
Company number	02794134
Registered	1993-04-26
Register	View on the Charity Commission register

Contact

Address	Middleton Court Middleton Street Darlington DL1 1TU
Phone	01325462452
Email	jbrowne@teesvalleyymca.org.uk
Website	www.teesvalleyymca.org.uk

Activities

Objects: (1) TO PROVIDE OR ASSIST IN THE PROVISION IN THE INTEREST OF SOCIAL WELFARE OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION FOR MEN AND WOMEN WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE(2) TO PROVIDE OR ASSIST IN THE PROVISION OF EDUCATION FOR PERSONS OF ALL AGES WITH THE OBJECT OF DEVELOPING THEIR PHYSICAL, MENTAL OR SPIRITUAL CAPACITIES(3) TO RELIEVE OR ASSIST IN THE RELIEF OF PERSONS OF ALL AGES WHO ARE IN CONDITION OF NEED, HARDSHIP OR DISTRESS BY REASON OF THEIR SOCIAL, PHYSICAL OR ECONOMIC CIRCUMSTANCES(4) TO PROVIDE RESIDENTIAL ACCOMMODATION FOR PERSONS OF ALL AGES WHO ARE IN NEED, HARDSHIP OR DISTRESS BY REASON OF THEIR SOCIAL, PHYSICAL OR ECONOMIC CIRCUMSTANCES(5) TO UNITE THOSE WHO, REGARDING JESUS CHRIST AS THEIR GOD AND SAVIOUR ACCORDING TO THE HOLY SCRIPTURES, DESIRE TO BE HIS DISCIPLES IN THEIR FAITH AND IN THEIR LIFE, AND TO ASSOCIATE THEIR EFFORTS FOR THE EXTENSION OF HIS KINGDOM(6) TO LEAD YOUNG PEOPLE TO THE LORD JESUS AND TO FULLNESS OF LIFE IN HIM

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Activities: To provide housing, training and support to young people.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Accommodation/housing
- **Who:** Children/young People

Geography

- Darlington
- Hartlepool
- Middlesbrough
- North Yorkshire
- Redcar And Cleveland
- Stockton-on-tees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£901,365	£862,884	£299,392	13
2024-03-31	£793,117	£759,434	£260,911	13
2023-03-31	£716,376	£687,403	£227,228	13
2022-03-31	£627,037	£623,052	£198,255	11
2021-03-31	£660,107	£690,970	£183,944	10

Trustees

Name	Role	Appointed
David Beddell	Chair	2023-10-24
Carolyn Hobdey		2025-03-10
Katherine Roberts		2024-03-27
Noel Baker		2024-09-02
Pamela Plumb		2024-02-06
Rhys Stephens		2026-03-30

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TEES VALLEY YOUNG MENS CHRISTIAN ASSOCIATION

England & Wales - Charity number 1020171

Accounts

Company Registration Number: 02794134
Charity Registration Number: 1020171

Tees Valley Young Men's Christian Association

Financial Statements

For the Year Ended

31 March 2025

ALLEN SYKES AUDIT LIMITED
Chartered Accountants
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Tees Valley Young Men's Christian Association

Financial Statements

Year Ended 31 March 2025

	Page
Trustees' Annual Report (Incorporating the Directors' Report)	1
Independent Examiner's Report to the Trustees	9
Statement of Financial Activities (Including Income and Expenditure Account)	11
Statement of Financial Position	12
Statement of Cash Flows	13
Notes to the Financial Statements	14
The Following Pages Do Not Form Part of the Financial Statements	
Detailed Statement of Financial Activities	26

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report)

Year Ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Objectives and Activities

The Objects of the Association are:

1) To provide residential accommodation, for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

2) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life.

3) To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities.

4) To relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

5) To advance the Christian faith, including by:
(a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and

(b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ.

Principal activities
Tees Valley YMCA provides services within the Tees Valley and Richmondshire region. We support young people facing adverse circumstances and we reach disadvantaged young people living across some of the most deprived wards in the Tees Valley area. We take an asset-based approach to delivery and aim to co design and coproduce services and activities.

Tees Valley YMCA's purpose is to work with the local community and partners, delivering diverse programmes that responsively meet the changing needs of young people. This is evident in our grassroots work and the work we contribute too at a strategic, regional and national level. We seek collaboration and aim to implement innovative approaches to service delivery for young people.

Mission Statement
Our mission is to deliver provision and services that support the potential for young people and families to achieve positive outcomes.

Values
Our core values are:
- An asset based approach in order to support the growth and development of individuals in all their diversity and potential.
- The provision of equal access and participation for all young people.
- A commitment to quality leadership provided by volunteers and staff.
- An ethical and independent organisation that is financially self-sufficient.

Core areas of Operation
Tees Valley will provide a range of age appropriate services for young people ensuring direct outcomes through the following areas of delivery:
- Housing related support and accommodation services.
- Community based services offering early help and preventive work.
- The creation of opportunities to gain learning, knowledge and skills for young people.
- Supporting young people to be part of creating safer and stronger communities.
- Targeting work to improve the life chances of Young People.

Tees Valley YMCA Strategic Objectives
- Tees Valley YMCA will endeavour to contribute to local, regional and national strategies and agendas in order to meet the needs identified within our local community.
- Tees Valley YMCA will improve outcomes for young people by developing and sharing best practice, quality management systems and forging effective partnership work with external agencies across all sectors.
- Tees Valley YMCA will through the delivery of community services, encourage and facilitate fair representation of young people, youth led participation and an increased platform for young people's voices to be heard.
- Tees Valley YMCA will endeavour to work creatively to ensure their sustainability and continued presence in Tees Valley.

Achievements and Performance

We have continued to successfully deliver our housing and support services to assist young people who are homeless, we have expanded our youth based services to reach more young people of Darlington.

Public Benefit
The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities provide benefit both to those who directly receive services and the wider community across Tees Valley. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Financial Review

Income for the financial year was £901,365 (2024 - £793,117) and expenditure was £862,884 (2024 - £759,434). Total funds of £299,392 were held as at 31st March 2024 (2024 - £260,911) and are made up as follows:

	2025 £
General funds - Revenue	231,382
Restricted funds	68,010
TOTAL	299,392

Accounting policies
The accounting policies of the charity have not changed during the year.

The directors confirm that the accounts comply with the statutory requirements of the Charity's governing document.

Reserves Policy
Tees Valley YMCA has various funds available to finance its activities. Unrestricted funds are funds that are expendable at the discretion of the Board of Directors in furtherance of the charity's objects. The Board may designate such funds for a particular purpose or project. The general fund is the amount of unrestricted funds that has not been designated. 'Free reserves' represents the general fund, less the amount utilised to finance fixed assets.

The Board recognises the need to establish and maintain a level of general reserves that enables financial stability, is adequate to meet the requirements of working capital and can act as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities. Such reserves are built up from operating surpluses. The trustees believe that the minimum level of free reserves should be the equivalent of six months' operating costs, calculated and reviewed annually, and believe that it should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

The levels of reserves are closely monitored through the year. Potential risks to impact reserves have been identified, with a focus on the short term potential drawdown of reserves requiring time to undertake additional mitigation activities and adjust to the changed financial circumstances.

The trustees estimate that six months' operating costs currently equate to £350,000. At 31st March 2025 free reserves totalled £231,382.

The Trustees intend to increase reserves over the next few years by careful budget setting and cost control.

Investments Statement
The Memorandum of Association states that in furtherance to the objectives, the company shall have the power "to invest the moneys of the Association not immediately required for its purpose in or upon such investment, security or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by the law and subject also as here in after provided". Surplus funds are currently held in a high interest deposit account.

Employment Policies
All internal policies and procedures are tracked and updated when required.

Political contributions
The charity made no political contributions during the year.

Plans for Future Periods

Tees Valley YMCA has secured independent premises for the youth project which has freed space to convert a further 4 flats for occupation at the Middleton Court site. Once converted Middleton Court will house 30 young people. This should complete in 2025-26.

The youth service is now based at Aspen House, Darlington, DL1 1QL. Future plans for the youth service include open access 7 days per week for the young people of Darlington.

Structure, Governance and Management

Governing Document
Tees Valley YMCA is a charitable company limited by guarantee; it was incorporated and registered as a charity on 26th February 1993. The company was established under a Memorandum of Association which shows the objects and powers of the charitable company and is governed by the Articles of Association. The name of the organisation was changed on the 21st November 2008 from Darlington Young Men's Christian Association to Tees Valley Young Men's Christian Association.

Organisational Structure
The Association is managed by a Board of Directors. The Board has 6 members, drawn from a variety of professional backgrounds relevant to the work of the Association. The Board meet monthly and are responsible for the strategic direction and policy of the Association and the appointment of the Chief Executive. The CEO and Chair meet monthly. The audit committee meets as and when required. The Chief Executive is accountable to the Board of Directors and has delegated authority for the operational and financial performance of the Association.

Appointment of Directors
The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles are known as members of the Management Committee.

The Management Committee seeks to appoint Directors with a diverse range of knowledge and skills that will enhance the work of the Association providing both support and challenge to senior managers in equal measure. The current board comprises of an accomplished and long standing range of representatives from all sectors with skills sets including; housing management, private enterprise/business, local government, media, the voluntary and community sector and finance.

The Committee is particularly interested in appointing members with the following skills:
- Youth and Community Work
- Housing Management
- Local Government
- NHS/Public Health
- Commissioning
- Media
- Law
- Finance
- Fundraising
- Community Interest
- Pastoral

Director Induction and Training
On election to the board briefings are arranged with the Chair and Chief Executive Officer to:
- Discuss the obligations of the Management Members
- Examine the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- Gain an understanding of the Association's current financial position as set out in the latest published accounts
- Discuss future plans and objectives of the Association
- Undertake DBS checks/screening

Equality and Diversity Monitoring
Tees Valley YMCA operates an equal opportunities employment policy. All staff receive training in Equality, Diversity and Inclusion. Tees Valley YMCA gives full and fair consideration to applications for employment made by disabled persons having regard to their particular aptitudes and abilities. Where possible, Tees Valley YMCA continues the employment of, and arranges appropriate training for employees who have become disabled during the period they were employed. Disabled persons are treated in the same way as other employees when training, career development and promotion are being considered.

Management Review
The organisation undertakes an annual management review across all areas of activity and operation. This links with the organisational strategic objectives and strategic schedule that is in place. The business has a business action plan that is tracked and monitored.

Risk Review

The majority of the organisation's funding is secured through contracts and grants usually lasting up to 3 years; some are annual. Continuation funding is not guaranteed. The directors recognise the importance of ongoing fundraising to ensure the sustainability of the organisation. The CEO and Treasurer provide the board with detailed financial information; a highly monitored cash flow update, outline of current funding opportunities, an ongoing analysis of cost efficiencies and new opportunities for income generation, risk register, work plan and management accounts.

During the year the directors have monitored the Association and its trading environment, and have put in place contingency plans to mitigate identifiable risks. Ongoing cost efficiencies are having an impact and improved housekeeping has ensured a leaner organisation working more efficiently and effectively. The organisation has increased regularity of board meetings to support the financial decision making that is required in the coming year.

The CEO and the Treasurer have continued to respond proactively to a changing financial landscape within the sector. The securing of a major commissioned contract from Supporting People and significant grant funding has allowed the organisation to stabilise. The CEO continues to submit several additional applications for grant funding for new services and core costs.

Tees Valley YMCA will continue to make changes to all areas of operation in order to cut costs, increase efficiency and reduce overheads. This has worked to stabilise the business and to operate more effectively within its means. We have imposed tighter financial regulations and controls, increased the profile and reputation of the work of the YMCA and created a more sustainable staffing structure for the organisation.

The organisation is currently exploring social entrepreneurial activities and social investment.

The organisation holds a risk register which is reviewed with the board at each board meeting as a standard agenda item.

Reference and Administrative Details

Registered charity name	Tees Valley Young Men's Christian Association
Charity registration number	1020171
Company registration number	02794134
Principal office and registered office	Middleton Court Middleton Street Darlington County Durham DL1 1TU

The Trustees	David Beddell (Chair)	
	Katherine Roberts	
	Pamela Plumb	
	David Kirton	(Retired 19 May 2025)
	Noel Baker	(Appointed 2 September 2024)
	Carolyn Hobdey	(Appointed 10 March 2025)
Principal Staff	Janine Browne CEO	
Independent Examiner	Mr John P Yarrow FCA Allen Sykes Audit Limited 5 Henson Close South Church Enterprise Park Bishop Auckland County Durham DL14 6WA	
Solicitors	Jacksons Solicitors Innovation House Yarm Road Stockton-On-Tees TS18 3TN	
Bankers	Barclays Bank Plc 27-31 High Row Darlington DL3 7QW	

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29.09.25 and signed on behalf of the board of trustees by:

Janine Browne
Charity Secretary

Tees Valley Young Men's Christian Association

Independent Examiner's Report to the Trustees of Tees Valley Young Men's Christian Association

Year Ended 31 March 2025

I report to the trustees on my examination of the financial statements of Tees Valley Young Men's Christian Association ('the charity') for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. P. Yarrow

Mr John P Yarrow FCA
Independent Examiner

Allen Sykes Audit Limited
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

24th October 2025

Tees Valley Young Men's Christian Association

Statement of Financial Activities
(including income and expenditure account)

Year Ended 31 March 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	**5**	6,255	80,000	86,255	5,462
Charitable activities	**6**	671,308	117,222	788,530	752,154
Other trading activities	**7**	21,885	–	21,885	32,831
Investment income	**8**	4,695	–	4,695	2,670
Total income		704,143	197,222	901,365	793,117
Expenditure					
Expenditure on charitable activities	**9,10**	733,672	129,212	862,884	759,434
Total expenditure		733,672	129,212	862,884	759,434
Net income and net movement in funds		(29,529)	68,010	38,481	33,683
Reconciliation of funds					
Total funds brought forward		260,911	–	260,911	227,228
Total funds carried forward		231,382	68,010	299,392	260,911

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 24 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £	£
Current Assets					
Debtors	17	43,909		36,763	
Cash at bank and in hand		421,570		272,029	
		465,479		308,792	
Creditors: amounts falling due within one year	18	76,180		47,881	
Net Current Assets			389,299		260,911
Total Assets Less Current Liabilities			389,299		260,911
Creditors: amounts falling due after more than one year	19		89,907		–
Net Assets			299,392		260,911
Funds of the Charity					
Restricted funds			68,010		–
Unrestricted funds			231,382		260,911
Total charity funds	21		299,392		260,911

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29.09.25, and are signed on behalf of the board by:

David Beddell (Chair)
Trustee

The notes on pages 14 to 24 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Cash Flows

Year Ended 31 March 2025

	2025 £	2024 £
Cash Flows from Operating Activities		
Net income	38,481	33,683
Adjustments for:		
Depreciation of tangible fixed assets	–	487
Other interest receivable and similar income	(4,695)	(2,670)
Interest payable and similar charges	7,739	–
Gains on disposal of tangible assets	–	(15,557)
Accrued (income)/expenses	(81)	2,283
Changes in:		
Trade and other debtors	(7,146)	5,117
Trade and other creditors	15,287	(5,405)
Cash generated from operations	49,585	17,938
Interest paid	(7,739)	–
Interest received	4,695	2,670
Net cash from operating activities	46,541	20,608
Cash Flows from Investing Activities		
Proceeds from sale of tangible assets	–	75,200
Net cash from investing activities	–	75,200
Cash Flows from Financing Activities		
Proceeds from borrowings	103,000	–
Net cash from financing activities	103,000	–
Net Increase in Cash and Cash Equivalents	149,541	95,808
Cash and Cash Equivalents at Beginning of Year	272,029	176,221
Cash and Cash Equivalents at End of Year	421,570	272,029

The notes on pages 14 to 24 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Middleton Court, Middleton Street, Darlington, County Durham, DL1 1TU.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity is a public benefit entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting Policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

3. Accounting Policies *(continued)*

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Tools	-	20% straight line
Motor vehicles	-	33% straight line
Fixtures, fittings and equipment	-	33% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

All of the charity's financial instruments can be classified as basic. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by Guarantee

The charity is a company limited by guarantee, there being no share capital, and as such is not under the control of an individual but of the Board as a whole. At 31 March 2025 there were 6 members, each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Donations	1,255	–	1,255
Grants			
Social Investment Business Cost of Living grant	–	50,000	50,000
The Penchant Foundation	5,000	–	5,000
Blackburn YMCA	–	30,000	30,000
	6,255	80,000	86,255

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	5,462	–	5,462
	5,462	–	5,462

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Social housing income	333,506	–	333,506
Darlington Borough Council	–	5,500	5,500
Y Connect	–	65,230	65,230
Positive Support Pathway	334,802	–	334,802
Community Foundation - Northumbrian Village Trust	–	5,000	5,000
The Morrisons Foundation	–	7,500	7,500
Willan Trust	–	10,000	10,000
Durham Constabulary	–	5,910	5,910
Ballinger Trust	–	13,856	13,856
Other smaller grants	3,000	4,226	7,226
	671,308	117,222	788,530

6. Charitable Activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Social housing income	315,019	–	315,019
Y Connect	–	66,799	66,799
Positive Support Pathway	328,635	–	328,635
Tees Valley Community Foundation	9,363	–	9,363
Cummins Global Giving	3,972	–	3,972
Durham Constabulary	2,500	–	2,500
Ballinger Trust	–	13,856	13,856
Power To Change	8,000	–	8,000
Other smaller grants	4,010	–	4,010
	671,499	80,655	752,154

7. Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
YMCA Trading income	13,685	–	13,685
Room sponsor	748	–	748
Room hire	2,000	–	2,000
Employment Allowance	5,000	–	5,000
Other income	452	–	452
	21,885	–	21,885

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
YMCA Trading income	20,795	–	20,795
Room sponsor	1,750	–	1,750
Room hire	3,600	–	3,600
Employment Allowance	5,000	–	5,000
Other income	1,636	50	1,686
	32,781	50	32,831

8. Investment Income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	4,695	4,695	2,670	2,670

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Charitable activities	552,817	129,212	682,029
Support costs	180,855	–	180,855
	733,672	129,212	862,884

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	580,034	68,677	648,711
Support costs	96,867	13,856	110,723
	676,901	82,533	759,434

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total funds 2024 £
Charitable activities	682,029	178,655	860,684	757,434
Governance costs	–	2,200	2,200	2,000
	682,029	180,855	862,884	759,434

11. Analysis of Support Costs

	Charitable activities £	**Total 2025 £**	Total 2024 £
Staff costs	49,426	49,426	35,913
Premises	31,961	31,961	27,710
General office	28,677	28,677	24,566
Governance costs	2,200	2,200	2,000
Legal & professional fees	45,235	45,235	24,492
Depreciation	–	–	487
Other costs	23,356	23,356	11,112
Profit on disposal of fixed assets	–	–	(15,557)
	180,855	180,855	110,723

12. Net Income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	–	487
Gains on disposal of tangible assets	–	(15,557)

13. Independent Examination Fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,200	2,000

14. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	329,776	300,128
Social security costs	29,111	25,354
Employer contributions to pension plans	6,634	5,887
Other staff costs	135,781	141,755
	501,302	473,124

The average head count of employees during the year was 13 (2024: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of management staff	1	1
Number of other staff	12	12
	13	13

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £57,841 (2024:£56,248).

15. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year the charity reimbursed travel expenses totalling £Nil (2024 - £nil).

16. Tangible Fixed Assets

	Tools £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2024 and 31 March 2025	1,031	97,283	98,314
Depreciation			
At 1 April 2024 and 31 March 2025	1,031	97,283	98,314
Carrying amount			
At 31 March 2025	–	–	–
At 31 March 2024	–	–	–

17. Debtors

	2025 £	2024 £
Trade debtors	10,888	9,533
Prepayments	7,249	10,314
Accrued income	21,925	16,676
Other debtors	3,847	240
	43,909	36,763

18. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	13,093	–
Trade creditors	49,201	32,155
Accruals and deferred income	5,534	5,615
Social security and other taxes	6,312	7,408
Other creditors	2,040	2,703
	76,180	47,881

The loan is a 5 year unsecured Recovery Fund loan from Social Investment Business.

19. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	89,907	–

The loan is a 5 year unsecured Recovery Fund loan from Social Investment Business.

20. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,634 (2024: £5,887).

21. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	260,911	704,143	(733,672)	–	231,382
	260,911	704,143	(733,672)	–	231,382

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	166,233	712,412	(676,414)	58,680	260,911
Capital fund	60,130	–	(487)	(59,643)	–
	226,363	712,412	(676,901)	(963)	260,911

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Y Connect	–	65,230	(59,794)	–	5,436
Ballinger Trust	–	13,856	(13,856)	–	–
Social Investment Business Cost of Living grant	–	50,000	(17,426)	–	32,574
Willan Charitable Trust	–	10,000	(10,000)	–	–
The Morrisons Foundation	–	7,500	(7,500)	–	–
Blackburn YMCA	–	30,000	–	–	30,000
Durham Constabulary	–	5,910	(5,910)	–	–
Community Foundation - Northumbrian Village Trust	–	5,000	(5,000)	–	–
Darlington Borough Council - Finds from NNCCP	–	5,500	(5,500)	–	–
Darlington Association on Disability	–	1,400	(1,400)	–	–
Rothley Trust	–	900	(900)	–	–
YMCA England - Emergency Appeal	–	726	(726)	–	–
Thrive Programme Grant	–	1,200	(1,200)	–	–
	–	197,222	(129,212)	–	68,010

21. Analysis of Charitable Funds *(continued)*

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Y Connect	268	66,849	(68,077)	960	–
700 Club - Household Support Fund	597	–	(600)	3	–
Ballinger Trust	–	13,856	(13,856)	–	–
	865	80,705	(82,533)	963	–

The restricted funds are for the following purposes:

Y Connect	4 year funding to deliver youth activities to young people within the Borough of Darlington aged 10-19, or up to 25 with SEN.
700 Club - Household Support Fund	Discretionary fund to respond to the cost of living crisis.
SIB Cost of Living grant	Refurbishment and working capital
Blackburn YMCA	Major repairs for 4 flats

All other restricted funds are match funding for the Y Connect project.

22. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Current assets	397,469	68,010	465,479
Creditors less than 1 year	(76,180)	–	(76,180)
Creditors greater than 1 year	(89,907)	–	(89,907)
Net assets	231,382	68,010	299,392

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	308,792	–	308,792
Creditors less than 1 year	(47,881)	–	(47,881)
Net assets	260,911	–	260,911

23. Analysis of Changes in Net Debt

	At 1 Apr 2024 £	Cash flows £	**At 31 Mar 2025 £**
Cash at bank and in hand	272,029	149,541	421,570
Debt due within one year	–	(13,093)	(13,093)
Debt due after one year	–	(89,907)	(89,907)
	272,029	46,541	318,570

24. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Not later than 1 year	2,850	2,850
Later than 1 year and not later than 5 years	727	3,577
	3,577	6,427

25. Related Parties

There were no related party transactions undertaken during the year.

The Following Pages Do Not Form Part of the Financial Statements.

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities

Year Ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	1,255	5,462
Social Investment Business Cost of Living grant	50,000	–
The Penchant Foundation	5,000	–
Blackburn YMCA	30,000	–
	86,255	5,462
Charitable activities		
Social housing income	333,506	315,019
Darlington Borough Council	5,500	–
Y Connect	65,230	66,799
Positive Support Pathway	334,802	328,635
Community Foundation - Northumbrian Village Trust	5,000	–
Tees Valley Community Foundation	–	9,363
The Morrisons Foundation	7,500	–
Cummins Global Giving	–	3,972
Willan Trust	10,000	–
Durham Constabulary	5,910	2,500
Ballinger Trust	13,856	13,856
Power To Change	–	8,000
Other smaller grants	7,226	4,010
	788,530	752,154
Other trading activities		
YMCA Trading income	13,685	20,795
Room sponsor	748	1,750
Room hire	2,000	3,600
Employment Allowance	5,000	5,000
Other income	452	1,686
	21,885	32,831
Investment income		
Bank interest receivable	4,695	2,670
Total income	901,365	793,117

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2025

	2025 £	2024 £
Expenditure		
Charitable activities		
Activities undertaken directly		
Wages and salaries	280,350	266,886
Employer's NIC	29,111	25,354
Employer's pension costs	6,634	5,887
Other staff costs	133,595	139,084
Light and heat	21,742	18,314
Premises costs	14,125	26,356
Housing refurbishment costs	17,426	–
Vehicle and travel costs	366	1,605
Legal and professional fees	7,515	1,320
Office costs	1,187	2,439
Programme related costs	93,196	88,643
Service charge	76,782	72,823
	682,029	648,711
Support costs		
Wages and salaries	49,426	33,242
Other staff costs	2,186	2,671
Premises costs	31,961	27,710
Legal and professional fees	45,235	24,492
Office costs	28,677	24,566
Depreciation	–	487
Loan interest and charges	7,739	–
Profit on disposal of fixed assets	–	(15,557)
Irrecoverable VAT	10,651	4,898
Other costs	2,780	6,214
	178,655	108,723
Governance costs		
Independent examiner's fees	2,200	2,000
Total expenditure	862,884	759,434
Net income	38,481	33,683

TEES VALLEY YOUNG MENS CHRISTIAN ASSOCIATION

England & Wales - Charity number 1020171

Accounts

Company Registration Number: 02794134
Charity Registration Number: 1020171

Tees Valley Young Men's Christian Association

Financial Statements

For the Year Ended

31 March 2024

ALLEN SYKES LTD
Chartered Accountants
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Tees Valley Young Men's Christian Association

Financial Statements

Year Ended 31 March 2024

	Page
Trustees' Annual Report (Incorporating the Directors' Report)	1
Independent Examiner's Report to the Trustees	9
Statement of Financial Activities (Including Income and Expenditure Account)	11
Statement of Financial Position	12
Statement of Cash Flows	13
Notes to the Financial Statements	14
The Following Pages Do Not Form Part of the Financial Statements	
Detailed Statement of Financial Activities	25

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report)

Year Ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Objectives and Activities

The Objects of the Association are:

1) To provide residential accommodation, for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

2) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life.

3) To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities.

4) To relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

5) To advance the Christian faith, including by:
(a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and

(b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ.

Principal activities
Tees Valley YMCA provides services within the Tees Valley and Richmondshire region. We seek to support young people facing adverse circumstances and to reach disadvantaged young people living across some of the most deprived wards in the Tees Valley area. We take an asset-based approach to delivery and aim to co design and coproduce services and activities.

Tees Valley YMCA's purpose is to work with the local community and partners, delivering diverse programmes that responsively meet the changing needs of young people. This is evident in our grassroots work and the work we contribute too at a strategic, regional and national level. We pilot new areas of activity, develop partnership work and aim to implement innovative approaches to service delivery.

Mission Statement
Our mission is to deliver provision and services that support the potential for young people and others to achieve positive outcomes.

Values

Our core values are:

- An asset based approach in order to support the growth and development of individuals in all their diversity and potential.
- The provision of equal access and participation for all persons.
- A commitment to quality leadership provided by volunteers and staff.
- An ethical and independent organisation that is financially self-sufficient.

Core areas of Operation

Tees Valley will provide a range of age appropriate services for young people ensuring direct outcomes through the following areas of delivery:

- Housing related support and accommodation services.
- Community based services offering early help and preventive work.
- The creation of opportunities to gain learning, knowledge and skills for young people.
- Supporting young people to be part of creating safer and stronger communities.
- Targeting work to improve the life chances of Young People.

Tees Valley YMCA Strategic Objectives

- Tees Valley YMCA will endeavour to contribute to local, regional and national strategies and agendas in order to meet the needs identified within our local community.
- Tees Valley YMCA will improve outcomes for young people by developing and sharing best practice, quality management systems and forging effective partnership work with external agencies across all sectors.
- Tees Valley YMCA will through the delivery of community services, encourage and facilitate fair representation of young people, youth led participation and an increased platform for young people's voices to be heard.
- Tees Valley YMCA will endeavour to work creatively to ensure their sustainability and continued presence in Tees Valley.
- Tees Valley YMCA Strategic Plan is organic to meet need and is reviewed annually.

Achievements and Performance

We have continued to successfully deliver our housing and support services to assist young people who are homeless, in addition we have continued to expand our youth based services to more young people of the Borough.

The service has successfully obtained OFSTED registration this year in line with regulatory requirements.

Public Benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities provide benefit both to those who directly receive services and the wider community across Tees Valley. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Financial Review

Income for the financial year was £793,117 (2023 - £716,376) and expenditure was £759,434 (2023 - £687,403). Total funds of £260,911 were held as at 31st March 2024 (2022 - £227,228) and are made up as follows:

	2024 £
General funds - Revenue	260,911

Accounting policies

The accounting policies of the charity have not changed during the year.

The directors confirm that the accounts comply with the statutory requirements of the Charity's governing document.

Reserves Policy

Tees Valley YMCA has various funds available to finance its activities. Unrestricted funds are funds that are expendable at the discretion of the Board of Directors in furtherance of the charity's objects. The Board may designate such funds for a particular purpose or project. The general fund is the amount of unrestricted funds that has not been designated. 'Free reserves' represents the general fund, less the amount utilised to finance fixed assets.

The Board recognises the need to establish and maintain a level of general reserves that enables financial stability, is adequate to meet the requirements of working capital and can act as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities. Such reserves are built up from operating surpluses. The trustees believe that the minimum level of free reserves should be the equivalent of six months' operating costs, calculated and reviewed annually, and believe that it should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

The levels of reserves are closely monitored through the year. Potential risks to impact reserves have been identified, with a focus on the short term potential drawdown of reserves requiring time to undertake additional mitigation activities and adjust to the changed financial circumstances.

The trustees estimate that six months' operating costs currently equate to £378,000. At 31st March 2024 free reserves totalled £260,911.

The Trustees intend to increase reserves over the next few years by careful budget setting and cost control.

Investments Statement

The Memorandum of Association states that in furtherance to the objectives, the company shall have the power "to invest the moneys of the Association not immediately required for its purpose in or upon such investment, security or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by the law and subject also as here in after provided". Surplus funds are currently held in a high interest deposit account.

Employment Policies

All internal policies and procedures are tracked and updated when required.

Political contributions

The charity made no political contributions during the year.

Plans for Future Periods

We are planning to move our youth services into a dedicated centre of its own to develop an enhanced offer of support to young people within Darlington and we are looking to secure further suitable accommodation across Tees Valley to enable us to meet the housing needs of more young people.

Structure, Governance and Management

Governing Document

Tees Valley YMCA is a charitable company limited by guarantee; it was incorporated and registered as a charity on 26th February 1993. The company was established under a Memorandum of Association which shows the objects and powers of the charitable company and is governed by the Articles of Association. The name of the organisation was changed on the 21st November 2008 from Darlington Young Men's Christian Association to Tees Valley Young Men's Christian Association.

Organisational Structure

The Association is managed by a Board of Directors. The Board has 5 members, drawn from a variety of professional backgrounds relevant to the work of the Association. The Board meet quarterly and are responsible for the strategic direction and policy of the Association and the appointment of the Chief Executive. The CEO and Chair meet bi-monthly. The audit committee meets as and when required. The Chief Executive is accountable to the Board of Directors and has delegated authority for the operational and financial performance of the Association.

Appointment of Directors
The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles are known as members of the Management Committee.

The Management Committee seeks to appoint Directors with a diverse range of knowledge and skills that will enhance the work of the Association providing both support and challenge to senior managers in equal measure. The current board comprises of an accomplished range of representatives from all sectors with skills sets including; housing management, private enterprise/business, local government, media, the voluntary and community sector and finance.

The Committee is particularly interested in appointing members with the following skills:
- Youth and Community Work
- Housing Management
- Local Government
- NHS/Public Health
- Commissioning
- Media
- Law
- Finance
- Fundraising
- Community Interest
- Pastoral

Director Induction and Training
On election to the board briefings are arranged with the Chair and Chief Executive Officer to:
- Discuss the obligations of the Management Members
- Examine the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- Gain an understanding of the Association's current financial position as set out in the latest published accounts
- Discuss future plans and objectives of the Association
- Undertake DBS checks/screening

Equality and Diversity Monitoring
Tees Valley YMCA operates an equal opportunities employment policy. All staff receive training in Equality, Diversity and Inclusion. Tees Valley YMCA gives full and fair consideration to applications for employment made by disabled persons having regard to their particular aptitudes and abilities. Where possible, Tees Valley YMCA continues the employment of, and arranges appropriate training for employees who have become disabled during the period they were employed. Disabled persons are treated in the same way as other employees when training, career development and promotion are being considered.

Management Review
The organisation undertakes an annual management review across all areas of activity and operation. This links with the organisational strategic objectives and strategic schedule that is in place. The business has a business action plan that is tracked and monitored.

Risk Review

The majority of the organisation's funding is secured through contracts and grants usually lasting up to 3 years; some are annual. Continuation funding is not guaranteed. The directors recognise the importance of ongoing fundraising to ensure the sustainability of the organisation. The CEO and Finance Manager provide the board with detailed financial information; a highly monitored cash flow update, outline of current funding opportunities, an ongoing analysis of cost efficiencies and new opportunities for income generation, risk register, work plan and management accounts.

During the year the directors have monitored the Association and its trading environment, and have put in place contingency plans to mitigate identifiable risks. Ongoing cost efficiencies are having an impact and improved housekeeping has ensured a leaner organisation working more efficiently and effectively. The organisation has increased regularity of board meetings to support the financial decision making that is required in the coming year.

The CEO and the Finance Manager have continued to respond proactively to a changing financial landscape within the sector. The securing of a major commissioned contract from Supporting People and significant grant funding has allowed the organisation to stabilise. The CEO continues to submit several additional applications for grant funding for new services and core costs.

Tees Valley YMCA will continue to make changes to all areas of operation in order to cut costs, increase efficiency and reduce overheads. This has worked to stabilise the business and to operate more effectively within its means. We have imposed tighter financial regulations and controls, increased the profile and reputation of the work of the YMCA and created a more sustainable staffing structure for the organisation.

The organisation is currently exploring social entrepreneurial activities and social investment.

The organisation holds a risk register which is reviewed with the board at each board meeting as a standard agenda item.

Reference and Administrative Details

Registered charity name	Tees Valley Young Men's Christian Association
Charity registration number	1020171
Company registration number	02794134
Principal office and registered office	Middleton Court Middleton Street Darlington County Durham DL1 1TU

The Trustees

Malcolm Wright	(Retired 31 December 2023)
David Beddell (Chair)	(Appointed 24 October 2023)
Katherine Roberts	(Appointed 27 March 2024)
Pamela Plumb	(Appointed 6 February 2024)
Annette Clark	(Retired 19 March 2024)
Julie Fraterrigo	(Retired 4 October 2023)
David Kirton	(Appointed 5 October 2022)
Karen Lathan	(Retired 19 March 2024)
Noel Baker	(Appointed 2 September 2024)
Cllr Michael Nicholson	(Sits on the Board as a representative of the Local Authority)

Principal Staff and Charity Secretary	Janine Brown CEO
Independent Examiner	Mr John P Yarrow FCA Allen Sykes Limited 5 Henson Close South Church Enterprise Park Bishop Auckland County Durham DL14 6WA
Solicitors	Jacksons Solicitors Innovation House Yarm Road Stockton-On-Tees TS18 3TN
Bankers	Barclays Bank Plc 27-31 High Row Darlington DL3 7QW

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25th November 2024 and signed on behalf of the board of trustees by:



Janine Browne
Charity Secretary

Tees Valley Young Men's Christian Association

Independent Examiner's Report to the Trustees of Tees Valley Young Men's Christian Association

Year Ended 31 March 2024

I report to the trustees on my examination of the financial statements of Tees Valley Young Men's Christian Association ('the charity') for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. P. Yarrow

Mr John P Yarrow FCA
Independent Examiner

Allen Sykes Limited
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

10th December 2024

Tees Valley Young Men's Christian Association

Statement of Financial Activities
(including income and expenditure account)

Year Ended 31 March 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	**5**	5,462	–	5,462	6,976
Charitable activities	**6**	671,499	80,655	752,154	675,489
Other trading activities	**7**	32,781	50	32,831	33,911
Investment income	**8**	2,670	–	2,670	–
Total income		712,412	80,705	793,117	716,376
Expenditure					
Expenditure on charitable activities	**9,10**	676,901	82,533	759,434	687,403
Total expenditure		676,901	82,533	759,434	687,403
Net income		35,511	(1,828)	33,683	28,973
Transfers between funds		(963)	963	–	–
Net movement in funds		34,548	(865)	33,683	28,973
Reconciliation of funds					
Total funds brought forward		226,363	865	227,228	198,255
Total funds carried forward		260,911	–	260,911	227,228

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 23 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £	£
Fixed Assets					
Tangible fixed assets	**16**		–		60,130
Current Assets					
Debtors	**17**	36,763		41,880	
Cash at bank and in hand		272,029		176,221	
		308,792		218,101	
Creditors: amounts falling due within one year	**18**	47,881		51,003	
Net Current Assets			260,911		167,098
Total Assets Less Current Liabilities			260,911		227,228
Net Assets			260,911		227,228
Funds of the Charity					
Restricted funds			–		865
Unrestricted funds			260,911		226,363
Total charity funds	**20**		260,911		227,228

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25th November 2024, and are signed on behalf of the board by:



David Beddell
Trustee

The notes on pages 14 to 23 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Cash Flows

Year Ended 31 March 2024

	2024 £	2023 £
Cash Flows from Operating Activities		
Net income	33,683	28,973
Adjustments for:		
Depreciation of tangible fixed assets	487	1,431
Other interest receivable and similar income	(2,670)	–
Gains on disposal of heritage assets	(15,557)	–
Accrued expenses	2,283	354
Changes in:		
Trade and other debtors	5,117	(9,052)
Trade and other creditors	(5,405)	23,147
Cash generated from operations	17,938	44,853
Interest received	2,670	–
Net cash from operating activities	20,608	44,853
Cash Flows from Investing Activities		
Proceeds from sale of tangible assets	75,200	–
Net cash from investing activities	75,200	–
Net Increase in Cash and Cash Equivalents	95,808	44,853
Cash and Cash Equivalents at Beginning of Year	176,221	131,368
Cash and Cash Equivalents at End of Year	272,029	176,221

The notes on pages 14 to 23 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Middleton Court, Middleton Street, Darlington, County Durham, DL1 1TU.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity is a public benefit entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting Policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

3. Accounting Policies *(continued)*

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Tools	-	20% straight line
Motor vehicles	-	33% straight line
Fixtures, fittings and equipment	-	33% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

All of the charity's financial instruments can be classified as basic. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by Guarantee

The charity is a company limited by guarantee, there being no share capital, and as such is not under the control of an individual but of the Board as a whole. At 31 March 2024 there were 4 members, each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations			
Donations	5,462	–	5,462

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	6,929	47	6,976

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Social housing income	315,019	–	315,019
Y Connect	–	66,799	66,799
Positive Support Pathway	328,635	–	328,635
Tees Valley Community Foundation	9,363	–	9,363
Cummins Global Giving	3,972	–	3,972
Durham Police - Back on Track Safer Streets	2,500	–	2,500
Ballinger Trust	–	13,856	13,856
Power To Change	8,000	–	8,000
Other smaller grants	4,010	–	4,010
	671,499	80,655	752,154

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Social housing income	268,829	–	268,829
Y Connect	–	63,742	63,742
Positive Support Pathway	323,318	–	323,318
700 Club - Household Support Fund	–	7,500	7,500
Tees Valley Community Foundation	2,500	–	2,500
County Durham Community Foundation	2,200	–	2,200
Community Foundation - Poverty Hurts	2,000	–	2,000
Durham Police - Back on Track Safer Streets	2,500	–	2,500
Other smaller grants	2,900	–	2,900
	604,247	71,242	675,489

7. Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
YMCA Trading income	20,795	–	20,795
Room hire	3,600	–	3,600
Other income	8,386	50	8,436
	32,781	50	32,831

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
YMCA Trading income	20,630	–	20,630
Room hire	7,344	–	7,344
Other income	5,937	–	5,937
	33,911	–	33,911

8. Investment Income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	2,670	2,670	–	–

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Charitable activities	580,034	68,677	648,711
Support costs	96,867	13,856	110,723
	676,901	82,533	759,434

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	499,567	77,484	577,051
Support costs	110,352	–	110,352
	609,919	77,484	687,403

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	**Total funds 2024**	Total funds 2023
	£	£	**£**	£
Charitable activities	648,711	108,723	757,434	685,513
Governance costs	–	2,000	2,000	1,890
	648,711	110,723	759,434	687,403

11. Analysis of Support Costs

	Charitable activities	**Total 2024**	Total 2023
	£	**£**	£
Staff costs	35,913	35,913	30,773
Premises	27,710	27,710	29,959
General office	24,566	24,566	21,170
Governance costs	2,000	2,000	1,890
Legal & professional fees	24,492	24,492	13,100
Depreciation	487	487	1,431
Other costs	11,112	11,112	12,029
Profit on disposal of fixed assets	(15,557)	(15,557)	–
	110,723	110,723	110,352

12. Net Income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	487	1,431
Gains on disposal of heritage assets	(15,557)	–

13. Independent Examination Fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,000	1,980

14. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	300,128	268,717
Social security costs	25,354	23,896
Employer contributions to pension plans	5,887	4,905
Other employee benefits	141,755	109,836
	473,124	407,354

14. Staff Costs *(continued)*

The average head count of employees during the year was 13 (2023: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of management staff	1	1
Number of other staff	12	10
	13	11

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £56,248 (2023: £52,692).

15. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year the charity reimbursed travel expenses totalling £Nil (2023 - £nil).

16. Tangible Fixed Assets

	Freehold property £	Tools £	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost					
At 1 April 2023	71,571	1,031	25,934	121,454	219,990
Disposals	(71,571)	–	(25,934)	(24,171)	(121,676)
At 31 March 2024	–	1,031	–	97,283	98,314
Depreciation					
At 1 April 2023	11,450	1,027	25,932	121,451	159,860
Charge for the year	478	4	2	3	487
Disposals	(11,928)	–	(25,934)	(24,171)	(62,033)
At 31 March 2024	–	1,031	–	97,283	98,314
Carrying amount					
At 31 March 2024	–	–	–	–	–
At 31 March 2023	60,121	4	2	3	60,130

17. Debtors

	2024	2023
	£	£
Trade debtors	9,533	4,578
Prepayments and accrued income	10,314	16,395
Accrued income	16,676	20,449
Other debtors	240	458
	36,763	41,880

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	32,155	38,760
Accruals and deferred income	5,615	3,332
Social security and other taxes	7,408	5,680
Other creditors	2,703	3,231
	47,881	51,003

19. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,887 (2023: £4,905).

20. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	166,233	712,412	(676,414)	58,680	260,911
Capital fund	60,130	–	(487)	(59,643)	–
	226,363	712,412	(676,901)	(963)	260,911

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	129,634	645,087	(608,488)	–	166,233
Capital fund	61,561	–	(1,431)	–	60,130
	191,195	645,087	(609,919)	–	226,363

20. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	**At 31 March 2024** £
Y Connect	268	66,849	(68,077)	960	–
700 Club - Household Support Fund	597	–	(600)	3	–
Ballinger Trust	–	13,856	(13,856)	–	–
	865	80,705	(82,533)	963	–

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Y Connect	5,804	63,789	(69,325)	–	268
DBC Covid Funding	1,256	–	(1,256)	–	–
700 Club - Household Support Fund	–	7,500	(6,903)	–	597
	7,060	71,289	(77,484)	–	865

The restricted funds are for the following purposes:

Y Connect	4 year funding to deliver youth activities to young people within the Borough of Darlington aged 10-19, or up to 25 with SEN.
DBC Covid Funding	To pay staff who are isolating in line with government guidance their normal wages while they are doing so and to ensure staff in contact with residents do not work in other settings.
700 Club - Household Support Fund	Discretionary fund to respond to the cost of living crisis.
Ballinger Trust	Match funding for the Y Connect project.

21. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	–	–	–
Current assets	308,792	–	308,792
Creditors less than 1 year	(47,881)	–	(47,881)
Net assets	260,911	–	260,911

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	60,130	–	60,130
Current assets	217,236	865	218,101
Creditors less than 1 year	(51,003)	–	(51,003)
Net assets	226,363	865	227,228

22. Analysis of Changes in Net Debt

	At 1 Apr 2023 £	Cash flows £	**At 31 Mar 2024 £**
Cash at bank and in hand	176,221	95,808	272,029

23. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than 1 year	2,850	5,989
Later than 1 year and not later than 5 years	3,577	5,332
	6,427	11,321

24. Related Parties

There were no related party transactions undertaken during the year.

The Following Pages Do Not Form Part of the Financial Statements.

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities

Year Ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	5,462	6,976
Charitable activities		
Social housing income	315,019	268,829
Y Connect	66,799	63,742
Positive Support Pathway	328,635	323,318
700 Club - Household Support Fund	–	7,500
Tees Valley Community Foundation	9,363	2,500
County Durham Community Foundation	–	2,200
Cummins Global Giving	3,972	–
Community Foundation - Poverty Hurts	–	2,000
Durham Police - Back on Track Safer Streets	2,500	2,500
Ballinger Trust	13,856	–
Power To Change	8,000	–
Other smaller grants	4,010	2,900
	752,154	675,489
Other trading activities		
YMCA Trading income	20,795	20,630
Room hire	3,600	7,344
Other income	8,436	5,937
	32,831	33,911
Investment income		
Bank interest receivable	2,670	–
Total income	793,117	716,376

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2024

	2024 £	2023 £
Expenditure		
Activities undertaken directly		
Wages and salaries	266,886	238,560
Employer's NIC	25,354	23,896
Employer's pension costs	5,887	4,905
Other staff costs	139,084	109,220
Light and heat	18,314	18,274
Premises costs	26,356	19,470
Vehicle and travel costs	1,605	733
Legal and professional fees	1,320	2,879
Office costs	2,439	1,267
Programme related costs	88,643	89,866
Service charge	72,823	67,981
	648,711	577,051
Support costs		
Wages and salaries	33,242	30,157
Other staff costs	2,671	616
Premises costs	27,710	29,959
Legal and professional fees	24,492	13,100
Office costs	24,566	21,170
Depreciation	487	1,431
Profit on disposal of fixed assets	(15,557)	–
Other costs	11,112	12,029
	108,723	108,462
Governance costs		
Independent examiner's fees	2,000	1,890
Total expenditure	759,434	687,403
Net income	33,683	28,973

TEES VALLEY YOUNG MENS CHRISTIAN ASSOCIATION

England & Wales - Charity number 1020171

Accounts

TEES VALLEY YMCA

Annual Report 2022-2023

Delivering services that enable young people in Tees Valley to belong, contribute and thrive.

"Everyone should have a fair chance to discover who they are and what they can become."

Tees Valley YMCA

Contents

1. Introduction

2. Accommodation, Housing and Support

3. Positive Support Pathway

4. Youth Services - Y Connect

5. Funders - Thank you

Tees Valley YMCA

Introduction



It is with pleasure that we present our 2022-23 Annual Report.

We have:

- Re-established quality services to the young people of the Borough.
- Forged responsive partnerships to meet need.
- Developed services to address the issues young people face.

Our success would not have been achieved without the commitment of our staff, the involvement of young people and inclusive partnership working.



To all that have worked, supported, used our services, believed and trusted us over the last 12 months, we give our heartfelt thanks.

We excitedly look forward to the next 12 months, when we intend to improve and extend our services, to achieve our goal of enabling all young people to belong, contribute and thrive.

Tees Valley YMCA

Accommodation, Housing & Support

Tees Valley YMCA offers 25 units of quality accommodation for the young people of Darlington aged 16-25.

More under 18's than ever are being accommodated with us. This means some residents are with us at least 2 years, before we can positively move them on, which results in less turnover of residents. Our residents need intensive support, often experiencing high levels of multiple and complex needs as a result of circumstances before they reside with us, including family breakdown, substance misuse and mental health issues.



Through targeted support we reduce isolation, increase coping mechanisms and resilience, introduce peer support and the social and emotional skills needed to live life positively.

We work closely with other organisations to provide holistic support to enable young people to transition to independent living.



Tees Valley YMCA

Accommodation, Housing & Support - Figures

During 2022-2023 We provided:



315 Interventions to Maximise Income.

61 Interventions to Reduce Debt.

60 Opportunities to Move towards Paid Work.

228 Opportunities to Move towards Training/ Education.

421 Individual Activities Providing Learning/Culture/ Leisure Opportunities.

Tees Valley YMCA

60
Interventions to Establish - Contact Family and Friends.

287
Interventions to Establish - Contact External Services.

230
Opportunities to Manage Physical Health.

238
Opportunities to Manage Mental Health.

14
Interventions to Manage Substance Misuse.

335
Individual Activities to Develop Confidence to Excercise Choice, Control & Involvement.

Tees Valley YMCA

Positive Support Pathway



This is a commissioned service from Darlington Borough Council, delivered in Partnership with the charity Humankind, this service has provided intensive support to 167 young people this year.

Young people who are homeless or care leavers, have reported high levels of positive outcomes through the Positive Support Pathway.

Housing related support teaches independent living skills, emotional and practical support, which enables the young people to improve or gain the necessary skills to move towards living independently, making positive choices, improving life skills and life chances as well as improving confidence, resilience and emotional maturity.

Through this pathway we provided more than 15,000 hours of direct support to young people enabling them to:

- **Participate in leisure, culture, faith or informal learning activities to improve wellbeing.**
- **Attend and access education, learn through group work and on a 1:1 basis.**
- **Participate in activities to increase confidence, independence and community involvement.**
- **Obtain and maintain employment.**
- **Receive tailored bespoke individual support around budgeting, managing money, healthy eating and the skills to live independently including cooking, cleaning and respect for self and others.**
- **Obtain assistance to cope with financial and emotional issues including access to crisis support funds as well as assistance to claim entitlements to benefits.**

Tees Valley YMCA

Y Connect Project



This is our 2nd year of a 4 year project.

The project supports young people aged 10-19 in the Borough (25 with SEND) who are facing significant challenges / disadvantages.

Through our Youth Work we improve social and emotional resilience through informal education and engaging activities.

During this year we delivered 666 youth sessions, worked with 808 new young people, and clocked up 2,342 visits to our activities.

We delivered 5 community and school based youth sessions each week during term time, together with 5 evening sessions per week from The Hub based at Middleton Court.

We provide school holiday activities and young people enjoyed day trips to Lightwater Valley, the beach, Go Ape and Beamish, as well as surfing. These activities enable young people to build team skills and experience new things in a safe, trusted environment.

Tees Valley YMCA

Y Connect Project

We asked those who attend our sessions for feedback:

70% confirmed an increase in awareness of risk taking behaviour.

75% confirmed an increase in awareness of how risk taking affects others.

78% learned new things to improve their decision making.

71% reported the sessions made them feel better.

77% reported they will make more positive choices.

97% rated sessions good/superb.

Tees Valley YMCA

Y Connect Project

In addition to Y Connect, we have also provided transition sessions for 32 young people moving from year 6 to year 7, to explore expectations and alleviate any anxiety of the change.

We have raised the awareness of the dangers and anti-social behaviour caused by illegal bicycle and motorcyle use, by delivering 3 bespoke 6 week courses. We have improved 20 young peoples approach to risk taking behaviour.

We have also been able to assist with the Cost of Living Crisis by opening The Hub as a warm space throughout the Winter, providing a safe place for young people to visit, access support and enjoy free hot food and drinks.

THANK YOU TO THOSE WHO HAVE SUPPORTED US, INCLUDING:

DARLINGTON Borough Council

Tees Valley Community Foundation

Department for Digital, Culture Media & Sport

COMMUNITY FUND

County Durham Community Foundation

HADRIAN TRUST

enterprise

Company Number: 02794134

Charity Number: 1020171

Kieran Wennington has designed our Annual Report this year. Kieran is 20 years old and has a diagnosis of Autism. He has just achieved a Level 3 Extended Diploma in IT at Darlington College.
We thank him for his work to produce this great Annual Report.

Company Registration Number: 02794134
Charity Registration Number: 1020171

Tees Valley Young Men's Christian Association

Financial Statements

For the Year Ended

31 March 2023

ALLEN SYKES LTD
Chartered Accountants
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Tees Valley Young Men's Christian Association

Financial Statements

Year Ended 31 March 2023

	Page
Trustees' Annual Report (Incorporating the Directors' Report)	1
Independent Examiner's Report to the Trustees	10
Statement of Financial Activities (Including Income and Expenditure Account)	12
Statement of Financial Position	13
Statement of Cash Flows	14
Notes to the Financial Statements	15
The Following Pages Do Not Form Part of the Financial Statements	
Detailed Statement of Financial Activities	27

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report)

Year Ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Objectives and Activities

The Objects of the Association are:

1) To advance the Christian faith, including by:
(a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and

(b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;

2) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;

3) To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;

4) To relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and

5) To provide residential accommodation, for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Principal activities
Tees Valley YMCA provides services to young people aged 10 to 25 across the Tees Valley region including; Darlington, Stockton, Middlesbrough and Redcar and Cleveland. We seek to support young people facing adverse circumstances and to reach disadvantaged young people living across some of the most deprived wards in the Tees Valley area. We take an asset-based approach to delivery and were we can, co design services and activities.

Tees Valley YMCA's purpose is to work with the local community and partners, delivering diverse programmes that meet the needs of young people. This is reflected in our grassroots work and the work we contribute to at a strategic level. We deliver on-going services, pilot new areas of activity, deliver on partnership work and implement innovative approaches to service delivery.

Mission Statement
Our mission is to deliver provision and services that support the potential for young people and others to achieve positive outcomes.

Values

Our core values are:

- An asset based approach in order to support the growth and development of individuals in all their diversity and potential.
- The provision of equal access and participation for all persons.
- A commitment to quality leadership provided by volunteers and staff.
- An ethical and independent organisation that is financially self-sufficient.

Core areas of Operation

Tees Valley will provide a range of age appropriate services for young people ensuring direct outcomes through the following areas of delivery:

- Housing related support and accommodation services.
- Community based services offering early help and preventive work.
- The creation of opportunities to gain learning, knowledge and skills for young people.
- Supporting young people to be part of creating safer and stronger communities.
- Targeting work to improve the life chances of Young People.

Tees Valley YMCA Strategic Objectives

- Tees Valley YMCA will endeavour to contribute to local, regional and national strategies and agendas in order to meet the needs identified within our local community.
- Tees Valley YMCA will improve outcomes for young people by developing and sharing best practice, quality management systems and forging effective partnership work with external agencies across all sectors.
- Tees Valley YMCA will through the delivery of community services, encourage and facilitate fair representation of young people, youth led participation and an increased platform for young people's voices to be heard.
- Tees Valley YMCA will endeavour to work creatively to ensure their sustainability and continued presence in Tees Valley.

Achievements and Performance

We have re-established quality services to the young people of the Borough, forged responsive partnerships to meet need and developed services to address the issues young people face.

Accommodation, Housing & Support
During 2022-23 we provided: 315 interventions to maximise income, 61 interventions to reduce debt, 60 opportunities to move towards paid work, 228 opportunities to move towards training/education, 421 individual activities providing learning/culture/leisure opportunities, 60 interventions to establish contact family and friends, 287 interventions to establish contact external services, 230 opportunities to manage physical health, 238 opportunities to manage mental health, 14 interventions to manage substance misuse, 335 individual activities to develop confidence to exercise choice, control and involvement.

Positive Support Pathway
Through this pathway we provided more than 15,000 hours of direct support to young people enabling them to: Participate in leisure, culture, faith or informal learning activities to improve wellbeing, to attend and access education, learn through group work and on a 1:1 basis, to participate in activities to increase confidence, independence and community involvement and to obtain and maintain employment.

Y Connect
Through our Youth Work we improve social and emotional resilience through informal education and engaging activities. During this year we delivered 666 youth sessions, worked with 808 new young people, and clocked up 2,342 visits to our activities. We delivered 5 community and school based youth sessions each week during term time, together with 5 evening sessions per week from The Hub based at Middleton Court. We provide school holiday activities. These activities enable young people to build team skills and experience new things in a safe, trusted environment.

Public Benefit
The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities provide benefit both to those who directly receive services and the wider community across Tees Valley. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Financial Review

Income for the financial year was £716,376 (2022 - £637,363) and expenditure was £687,403 (2022 - £623,052). Total funds of £227,228 were held as at 31st March 2023 (2022 - £198,255) and are made up as follows:

	2023 £
General funds - Capital	60,130
General funds - Revenue	166,233
General funds - Total	226,363
Restricted funds	865
TOTAL	227,228

Accounting policies
The accounting policies of the charity have not changed during the year.

The directors confirm that the accounts comply with the statutory requirements of the Charity's governing document.

Reserves Policy
Tees Valley YMCA has various funds available to finance its activities. Unrestricted funds are funds that are expendable at the discretion of the Board of Directors in furtherance of the charity's objects. The Board may designate such funds for a particular purpose or project. The general fund is the amount of unrestricted funds that has not been designated. 'Free reserves' represents the general fund, less the amount utilised to finance fixed assets.

The Board recognises the need to establish and maintain a level of general reserves that enables financial stability, is adequate to meet the requirements of working capital and can act as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities. Such reserves are built up from operating surpluses. The trustees believe that the minimum level of free reserves should be the equivalent of six months' operating costs, calculated and reviewed annually, and believe that it should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

The levels of reserves are closely monitored through the year. Potential risks to impact reserves have been identified, with a focus on the short term potential drawdown of reserves requiring time to undertake additional mitigation activities and adjust to the changed financial circumstances.

The trustees estimate that six months' operating costs currently equate to £343,000. At 31st March 2023 free reserves totalled £166,233.

The Trustees intend to increase reserves over the next few years by careful budget setting and cost control.

Investments Statement
The Memorandum of Association states that in furtherance to the objectives, the company shall have the power "to invest the moneys of the Association not immediately required for its purpose in or upon such investment, security or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by the law and subject also as here in after provided". Surplus funds are currently held in a high interest deposit account.

Employment Policies
All internal policies and procedures are tracked and updated when required.

Political contributions
The charity made no political contributions during the year.

Structure, Governance and Management

Governing Document
Tees Valley YMCA is a charitable company limited by guarantee; it was incorporated and registered as a charity on 26th February 1993. The company was established under a Memorandum of Association which shows the objects and powers of the charitable company and is governed by the Articles of Association. The name of the organisation was changed on the 21st November 2008 from Darlington Young Men's Christian Association to Tees Valley Young Men's Christian Association.

Organisational Structure
The Association is managed by a Board of Directors. The Board has 5 members, drawn from a variety of professional backgrounds relevant to the work of the Association. The Board meet quarterly and are responsible for the strategic direction and policy of the Association and the appointment of the Chief Executive. The CEO and Chair meet bi-monthly. The audit committee meets as and when required. The Chief Executive is accountable to the Board of Directors and has delegated authority for the operational and financial performance of the Association.

Appointment of Directors
The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles are known as members of the Management Committee.

The Management Committee seeks to appoint Directors with a diverse range of knowledge and skills that will enhance the work of the Association providing both support and challenge to senior managers in equal measure. The current board comprises of an accomplished and long standing range of representatives from all sectors with skills sets including; housing management, private enterprise/business, local government, media, the voluntary and community sector and finance.

The Committee is particularly interested in appointing members with the following skills:
- Youth and Community Work
- Housing Management
- Local Government
- NHS/Public Health
- Commissioning
- Media
- Law
- Finance
- Fundraising
- Community Interest
- Pastoral

Director Induction and Training
On election to the board briefings are arranged with the Chair and Chief Executive Officer to:
- Discuss the obligations of the Management Members
- Examine the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- Gain an understanding of the Association's current financial position as set out in the latest published accounts
- Discuss future plans and objectives of the Association
- Undertake DBS checks/screening

Equality and Diversity Monitoring
Tees Valley YMCA operates an equal opportunities employment policy. All staff receive training in Equality, Diversity and Inclusion. Tees Valley YMCA gives full and fair consideration to applications for employment made by disabled persons having regard to their particular aptitudes and abilities. Where possible, Tees Valley YMCA continues the employment of, and arranges appropriate training for employees who have become disabled during the period they were employed. Disabled persons are treated in the same way as other employees when training, career development and promotion are being considered.

Management Review
The organisation undertakes an annual management review across all areas of activity and operation. This links with the organisational strategic objectives and strategic schedule that is in place. The business has a business action plan that is tracked and monitored.

Risk Review

The majority of the organisation's funding is secured through contracts and grants usually lasting up to 3 years; some are annual. Continuation funding is not guaranteed. The directors recognise the importance of ongoing fundraising to ensure the sustainability of the organisation. The CEO and Finance Manager provide the board with detailed financial information; a highly monitored cash flow update, outline of current funding opportunities, an ongoing analysis of cost efficiencies and new opportunities for income generation, risk register, work plan and management accounts.

During the year the directors have monitored the Association and its trading environment, and have put in place contingency plans to mitigate identifiable risks. Ongoing cost efficiencies are having an impact and improved housekeeping has ensured a leaner organisation working more efficiently and effectively. The organisation has increased regularity of board meetings with a finance sub group established to support the financial decision making that is required in the coming year.

The CEO and the Finance Manager have continued to respond proactively to a changing financial landscape within the sector. The securing of a major commissioned contract from Supporting People and significant grant funding has allowed the organisation to stabilise. The CEO continues to submit several additional applications for grant funding for new services and core costs.

Tees Valley YMCA will continue to make changes to all areas of operation in order to cut costs, increase efficiency and reduce overheads. This has worked to stabilise the business and to operate more effectively within its means. We have imposed tighter financial regulations and controls, increased the profile and reputation of the work of the YMCA and created a more sustainable staffing structure for the organisation.

The organisation is currently exploring social entrepreneurial activities and social investment.

The organisation has a risk register which is reviewed with the board at each meeting.

Reference and Administrative Details

Registered charity name	Tees Valley Young Men's Christian Association	
Charity registration number	1020171	
Company registration number	02794134	
Principal office and registered office	Middleton Court Middleton Street Darlington County Durham DL1 1TU	
The Trustees		
	Malcolm Wright (Chair)	
	Raymond Flowers	(Retired 1 September 2022)
	Christopher White	(Retired 6 March 2023)
	Janice Foster	(Retired 1 December 2022)
	Annette Clark	
	Julie Fraterrigo	(Appointed 24 January 2023)
	David Kirton	(Appointed 5 October 2022)
	Karen Lathan	(Appointed 5 October 2022)
	Cllr Nigel Boddy	(Served from 5 October 2022 to 6 March 2023)
Principal Staff	Janine Browne CEO	
Independent Examiner	Jillian F Hindmarsh FCA Allen Sykes Limited 5 Henson Close South Church Enterprise Park Bishop Auckland County Durham DL14 6WA	
Solicitors	Jacksons Solicitors Innovation House Yarm Road Stockton-On-Tees TS18 3TN	
Bankers	Barclays Bank Plc 27-31 High Row Darlington DL3 7QW	

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11/12/2023 and signed on behalf of the board of trustees by:

P. Malcolm Wright

Malcolm Wright (Chair)
Trustee

Tees Valley Young Men's Christian Association

Independent Examiner's Report to the Trustees of Tees Valley Young Men's Christian Association

Year Ended 31 March 2023

I report to the trustees on my examination of the financial statements of Tees Valley Young Men's Christian Association ('the charity') for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent Examiner's Report to the Trustees of Tees Valley Young Men's Christian Association *(continued)*

Year Ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Jillian F Hindmarsh
Independent Examiner

Allen Sykes Limited
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Tees Valley Young Men's Christian Association

Statement of Financial Activities
(including income and expenditure account)

Year Ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	**5**	6,929	47	6,976	2,218
Charitable activities	**6**	604,247	71,242	675,489	622,543
Other trading activities	**7**	33,911	–	33,911	12,602
Total income		645,087	71,289	716,376	637,363
Expenditure					
Expenditure on charitable activities	**8,9**	609,919	77,484	687,403	623,052
Total expenditure		609,919	77,484	687,403	623,052
Net income and net movement in funds		35,168	(6,195)	28,973	14,311
Reconciliation of funds					
Total funds brought forward		191,195	7,060	198,255	183,944
Total funds carried forward		226,363	865	227,228	198,255

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Financial Position

31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible fixed assets	**15**		60,130		61,561
Current Assets					
Debtors	**16**	41,880		32,828	
Cash at bank and in hand		176,221		131,368	
		218,101		164,196	
Creditors: amounts falling due within one year	**17**	51,003		27,502	
Net Current Assets			167,098		136,694
Total Assets Less Current Liabilities			227,228		198,255
Net Assets			227,228		198,255
Funds of the Charity					
Restricted funds			865		7,060
Unrestricted funds			226,363		191,195
Total charity funds	**19**		227,228		198,255

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11/12/2023, and are signed on behalf of the board by:

P. Malcolm Wright.

Malcolm Wright (Chair)
Trustee

The notes on pages 15 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Cash Flows

Year Ended 31 March 2023

	2023 £	2022 £
Cash Flows from Operating Activities		
Net income	28,973	14,311
Adjustments for:		
Depreciation of tangible fixed assets	1,431	3,634
Loss on disposal of heritage assets	–	4,843
Accrued expenses/(income)	354	(14,419)
Changes in:		
Trade and other debtors	(9,052)	4,927
Trade and other creditors	23,147	(12,632)
Cash generated from operations	44,853	664
Net cash from operating activities	44,853	664
Net Increase in Cash and Cash Equivalents	44,853	664
Cash and Cash Equivalents at Beginning of Year	131,368	130,704
Cash and Cash Equivalents at End of Year	176,221	131,368

The notes on pages 15 to 25 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Middleton Court, Middleton Street, Darlington, County Durham, DL1 1TU.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity is a public benefit entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting Policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

3. Accounting Policies *(continued)*

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Tools	-	20% straight line
Fitness suite	-	33% straight line
Motor vehicles	-	33% straight line
Fixtures, fittings and equipment	-	33% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

All of the charity's financial instruments can be classified as basic. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by Guarantee

The charity is a company limited by guarantee, there being no share capital, and as such is not under the control of an individual but of the Board as a whole. At 31 March 2023 there were 5 members, each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations	6,929	47	6,976
	6,929	47	6,976

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	218	–	218
Grants			
Tudor Trust	–	2,000	2,000
	218	2,000	2,218

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Social housing income	268,829	–	268,829
Y Connect	–	63,742	63,742
Positive Support Pathway	323,318	–	323,318
700 Club - Household Support Fund	–	7,500	7,500
Tees Valley Community Foundation	2,500	–	2,500
County Durham Community Foundation	2,200	–	2,200
Community Foundation - Poverty Hurts	2,000	–	2,000
Durham Police - Back on Track Safer Streets	2,500	–	2,500
Other smaller grants	2,900	–	2,900
	604,247	71,242	675,489

6. Charitable Activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Social housing income	267,523	–	267,523
Y Connect	–	65,368	65,368
Positive Support Pathway	270,856	–	270,856
Other Covid grants	–	13,000	13,000
Other smaller grants	5,796	–	5,796
	544,175	78,368	622,543

7. Other Trading Activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
YMCA Trading income	20,630	20,630	–	–
Room hire	7,344	7,344	1,800	1,800
Other income	5,937	5,937	10,802	10,802
	33,911	33,911	12,602	12,602

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Charitable activities	499,567	77,484	577,051
Support costs	110,352	–	110,352
	609,919	77,484	687,403

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	406,734	81,151	487,885
Support costs	115,167	20,000	135,167
	521,901	101,151	623,052

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	**Total funds 2023**	Total funds 2022
	£	£	**£**	£
Charitable activities	577,051	108,462	685,513	621,162
Governance costs	–	1,890	1,890	1,890
	577,051	110,352	687,403	623,052

10. Analysis of Support Costs

	Charitable activities	**Total 2023**	Total 2022
	£	**£**	£
Staff costs	30,773	30,773	66,838
Premises	29,959	29,959	28,856
General office	21,170	21,170	20,189
Governance costs	1,890	1,890	1,890
Legal & professional fees	13,100	13,100	10,737
Depreciation	1,431	1,431	1,431
Other costs	12,029	12,029	5,226
	110,352	110,352	135,167

11. Net Income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,431	3,634
Loss on disposal of tangible fixed assets	–	4,843

12. Independent Examination Fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,980	1,575

13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	268,717	218,594
Social security costs	23,896	18,437
Employer contributions to pension plans	4,905	4,018
Other employee benefits	109,836	96,362
	407,354	337,411

13. Staff Costs *(continued)*

The average head count of employees during the year was 11 (2022: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of management staff	1	1
Number of other staff	10	9
	11	10

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £52,692 (2022:£55,080).

14. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year the charity reimbursed travel expenses totalling £Nil (2022 - £nil).

15. Tangible Fixed Assets

	Freehold property £	Tools £	Motor vehicles £	Fixtures, fittings & equipment £	**Total £**
Cost					
At 1 April 2022 and 31 March 2023	71,571	1,031	25,934	121,454	219,990
Depreciation					
At 1 April 2022	10,019	1,027	25,932	121,451	158,429
Charge for the year	1,431	–	–	–	1,431
At 31 March 2023	11,450	1,027	25,932	121,451	159,860
Carrying amount					
At 31 March 2023	60,121	4	2	3	60,130
At 31 March 2022	61,552	4	2	3	61,561

16. Debtors

	2023	2022
	£	£
Trade debtors	4,578	–
Prepayments	16,395	9,370
Accrued income	20,449	23,218
Other debtors	458	240
	41,880	32,828

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	38,760	15,085
Accruals	3,332	2,978
Social security and other taxes	5,680	6,416
Deferred income	–	1,800
Other creditors	3,231	1,223
	51,003	27,502

18. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,905 (2022: £4,018).

19. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	129,634	645,087	(608,488)	–	166,233
Capital fund	61,561	–	(1,431)	–	60,130
	191,195	645,087	(609,919)	–	226,363

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	86,062	556,995	(513,424)	1	129,634
Capital fund	70,038	–	(8,477)	–	61,561
	156,100	556,995	(521,901)	1	191,195

19. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	**At 31 March 2023** £
Y Connect	5,804	63,789	(69,325)	–	268
DBC Covid Funding	1,256	–	(1,256)	–	–
700 Club - Household Support Fund	–	7,500	(6,903)	–	597
	7,060	71,289	(77,484)	–	865

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Y Housing	14,798	–	(14,798)	–	–
County Durham Community Foundation	7,848	–	(7,848)	–	–
Tudor Trust	–	2,000	(2,008)	8	–
Mutual Gain	2,171	–	(2,171)	–	–
DBC Rapid Testing Grant	3,027	–	(3,018)	(9)	–
Y Connect	–	65,368	(59,564)	–	5,804
DBC Covid Funding	–	13,000	(11,744)	–	1,256
	27,844	80,368	(101,151)	(1)	7,060

19. Analysis of Charitable Funds *(continued)*

The restricted funds are for the following purposes:

Y Housing	Funding for the housing refurbishment.
CDCF	Funding for specialist open access provision for young people with disabilities or complex needs
Tudor Trust	Funding for the housing refurbishment.
Mutual Gain	To fund youth community work, held at Eastbourne sports complex.
Rapid Testing Fund	To support the implementation of Lateral Flow Devices (LFD) during covid, for staff and residents which was allocated via Darlington Borough Council.
Y Connect	4 year funding to deliver youth activities to young people within the Borough of Darlington aged 10-19, or up to 25 with SEN.
DBC Covid Funding	To pay staff who are isolating in line with government guidance their normal wages while they are doing so and to ensure staff in contact with residents do not work in other settings.
700 Club - Household Support Fund	Discretionary fund to respond to the cost of living crisis.

20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	60,130	–	60,130
Current assets	217,236	865	218,101
Creditors less than 1 year	(51,003)	–	(51,003)
Net assets	226,363	865	227,228

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	61,561	–	61,561
Current assets	157,136	7,060	164,196
Creditors less than 1 year	(27,502)	–	(27,502)
Net assets	191,195	7,060	198,255

21. Analysis of Changes in Net Debt

	At 1 Apr 2022 £	Cash flows £	**At 31 Mar 2023 £**
Cash at bank and in hand	131,368	44,853	176,221

22. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	5,989	5,989
Later than 1 year and not later than 5 years	5,332	11,177
	11,321	17,166

23. Related Parties

There were no related party transactions undertaken during the year.

24. Post Balance Sheet Events

The charity sold its freehold property (8 Middleton Street) on 4th August 2023 for £74,000.

The Following Pages Do Not Form Part of the Financial Statements.

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities

Year Ended 31 March 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations	6,976	218
Tudor Trust	–	2,000
	6,976	2,218
Charitable activities		
Social housing income	268,829	267,523
Y Connect	63,742	65,368
Positive Support Pathway	323,318	270,856
700 Club - Household Support Fund	7,500	–
Tees Valley Community Foundation	2,500	–
County Durham Community Foundation	2,200	–
Other Covid grants	–	13,000
Community Foundation - Poverty Hurts	2,000	–
Durham Police - Back on Track Safer Streets	2,500	–
Other smaller grants	2,900	5,796
	675,489	622,543
Other trading activities		
YMCA Trading income	20,630	–
Room hire	7,344	1,800
Other income	5,937	10,802
	33,911	12,602
Total income	716,376	637,363

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2023

	2023 £	2022 £
Expenditure		
Activities undertaken directly		
Wages and salaries	238,560	157,372
Employer's NIC	23,896	18,437
Employer's pension costs	4,905	4,018
Other staff costs	109,220	90,746
Light and heat	18,274	19,444
Premises expenses	19,470	23,912
Vehicle expenses	733	1,264
Legal and professional fees	2,879	4,991
Office costs	1,267	1,803
Depreciation	–	2,203
Loss on disposal of Richmond assets	–	4,843
Programme related costs	89,866	91,474
Service charge	67,981	67,378
	577,051	487,885
Support costs		
Wages and salaries	30,157	61,222
Other staff costs	616	5,616
Premises costs	29,959	28,856
Legal and professional fees	13,100	10,737
Office costs	21,170	20,189
Depreciation	1,431	1,431
Other costs	12,029	5,226
	108,462	133,277
Governance costs		
Independent examiner's fees	1,890	1,890
Total expenditure	687,403	623,052
Net income	28,973	14,311

Company Registration Number: 02794134
Charity Registration Number: 1020171

Tees Valley Young Men's Christian Association

Financial Statements

For the Year Ended

31 March 2023

ALLEN SYKES LTD
Chartered Accountants
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Tees Valley Young Men's Christian Association

Financial Statements

Year Ended 31 March 2023

	Page
Trustees' Annual Report (Incorporating the Directors' Report)	1
Independent Examiner's Report to the Trustees	10
Statement of Financial Activities (Including Income and Expenditure Account)	12
Statement of Financial Position	13
Statement of Cash Flows	14
Notes to the Financial Statements	15
The Following Pages Do Not Form Part of the Financial Statements	
Detailed Statement of Financial Activities	27

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report)

Year Ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Objectives and Activities

The Objects of the Association are:

1) To advance the Christian faith, including by:
(a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and

(b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;

2) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;

3) To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;

4) To relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and

5) To provide residential accommodation, for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Principal activities
Tees Valley YMCA provides services to young people aged 10 to 25 across the Tees Valley region including; Darlington, Stockton, Middlesbrough and Redcar and Cleveland. We seek to support young people facing adverse circumstances and to reach disadvantaged young people living across some of the most deprived wards in the Tees Valley area. We take an asset-based approach to delivery and were we can, co design services and activities.

Tees Valley YMCA's purpose is to work with the local community and partners, delivering diverse programmes that meet the needs of young people. This is reflected in our grassroots work and the work we contribute to at a strategic level. We deliver on-going services, pilot new areas of activity, deliver on partnership work and implement innovative approaches to service delivery.

Mission Statement
Our mission is to deliver provision and services that support the potential for young people and others to achieve positive outcomes.

Values

Our core values are:

- An asset based approach in order to support the growth and development of individuals in all their diversity and potential.
- The provision of equal access and participation for all persons.
- A commitment to quality leadership provided by volunteers and staff.
- An ethical and independent organisation that is financially self-sufficient.

Core areas of Operation

Tees Valley will provide a range of age appropriate services for young people ensuring direct outcomes through the following areas of delivery:

- Housing related support and accommodation services.
- Community based services offering early help and preventive work.
- The creation of opportunities to gain learning, knowledge and skills for young people.
- Supporting young people to be part of creating safer and stronger communities.
- Targeting work to improve the life chances of Young People.

Tees Valley YMCA Strategic Objectives

- Tees Valley YMCA will endeavour to contribute to local, regional and national strategies and agendas in order to meet the needs identified within our local community.
- Tees Valley YMCA will improve outcomes for young people by developing and sharing best practice, quality management systems and forging effective partnership work with external agencies across all sectors.
- Tees Valley YMCA will through the delivery of community services, encourage and facilitate fair representation of young people, youth led participation and an increased platform for young people's voices to be heard.
- Tees Valley YMCA will endeavour to work creatively to ensure their sustainability and continued presence in Tees Valley.

Achievements and Performance

We have re-established quality services to the young people of the Borough, forged responsive partnerships to meet need and developed services to address the issues young people face.

Accommodation, Housing & Support
During 2022-23 we provided: 315 interventions to maximise income, 61 interventions to reduce debt, 60 opportunities to move towards paid work, 228 opportunities to move towards training/education, 421 individual activities providing learning/culture/leisure opportunities, 60 interventions to establish contact family and friends, 287 interventions to establish contact external services, 230 opportunities to manage physical health, 238 opportunities to manage mental health, 14 interventions to manage substance misuse, 335 individual activities to develop confidence to exercise choice, control and involvement.

Positive Support Pathway
Through this pathway we provided more than 15,000 hours of direct support to young people enabling them to: Participate in leisure, culture, faith or informal learning activities to improve wellbeing, to attend and access education, learn through group work and on a 1:1 basis, to participate in activities to increase confidence, independence and community involvement and to obtain and maintain employment.

Y Connect
Through our Youth Work we improve social and emotional resilience through informal education and engaging activities. During this year we delivered 666 youth sessions, worked with 808 new young people, and clocked up 2,342 visits to our activities. We delivered 5 community and school based youth sessions each week during term time, together with 5 evening sessions per week from The Hub based at Middleton Court. We provide school holiday activities. These activities enable young people to build team skills and experience new things in a safe, trusted environment.

Public Benefit
The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities provide benefit both to those who directly receive services and the wider community across Tees Valley. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Financial Review

Income for the financial year was £716,376 (2022 - £637,363) and expenditure was £687,403 (2022 - £623,052). Total funds of £227,228 were held as at 31st March 2023 (2022 - £198,255) and are made up as follows:

	2023 £
General funds - Capital	60,130
General funds - Revenue	166,233
General funds - Total	226,363
Restricted funds	865
TOTAL	227,228

Accounting policies
The accounting policies of the charity have not changed during the year.

The directors confirm that the accounts comply with the statutory requirements of the Charity's governing document.

Reserves Policy
Tees Valley YMCA has various funds available to finance its activities. Unrestricted funds are funds that are expendable at the discretion of the Board of Directors in furtherance of the charity's objects. The Board may designate such funds for a particular purpose or project. The general fund is the amount of unrestricted funds that has not been designated. 'Free reserves' represents the general fund, less the amount utilised to finance fixed assets.

The Board recognises the need to establish and maintain a level of general reserves that enables financial stability, is adequate to meet the requirements of working capital and can act as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities. Such reserves are built up from operating surpluses. The trustees believe that the minimum level of free reserves should be the equivalent of six months' operating costs, calculated and reviewed annually, and believe that it should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

The levels of reserves are closely monitored through the year. Potential risks to impact reserves have been identified, with a focus on the short term potential drawdown of reserves requiring time to undertake additional mitigation activities and adjust to the changed financial circumstances.

The trustees estimate that six months' operating costs currently equate to £343,000. At 31st March 2023 free reserves totalled £166,233.

The Trustees intend to increase reserves over the next few years by careful budget setting and cost control.

Investments Statement
The Memorandum of Association states that in furtherance to the objectives, the company shall have the power "to invest the moneys of the Association not immediately required for its purpose in or upon such investment, security or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by the law and subject also as here in after provided". Surplus funds are currently held in a high interest deposit account.

Employment Policies
All internal policies and procedures are tracked and updated when required.

Political contributions
The charity made no political contributions during the year.

Structure, Governance and Management

Governing Document
Tees Valley YMCA is a charitable company limited by guarantee; it was incorporated and registered as a charity on 26th February 1993. The company was established under a Memorandum of Association which shows the objects and powers of the charitable company and is governed by the Articles of Association. The name of the organisation was changed on the 21st November 2008 from Darlington Young Men's Christian Association to Tees Valley Young Men's Christian Association.

Organisational Structure
The Association is managed by a Board of Directors. The Board has 5 members, drawn from a variety of professional backgrounds relevant to the work of the Association. The Board meet quarterly and are responsible for the strategic direction and policy of the Association and the appointment of the Chief Executive. The CEO and Chair meet bi-monthly. The audit committee meets as and when required. The Chief Executive is accountable to the Board of Directors and has delegated authority for the operational and financial performance of the Association.

Appointment of Directors
The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles are known as members of the Management Committee.

The Management Committee seeks to appoint Directors with a diverse range of knowledge and skills that will enhance the work of the Association providing both support and challenge to senior managers in equal measure. The current board comprises of an accomplished and long standing range of representatives from all sectors with skills sets including; housing management, private enterprise/business, local government, media, the voluntary and community sector and finance.

The Committee is particularly interested in appointing members with the following skills:
- Youth and Community Work
- Housing Management
- Local Government
- NHS/Public Health
- Commissioning
- Media
- Law
- Finance
- Fundraising
- Community Interest
- Pastoral

Director Induction and Training
On election to the board briefings are arranged with the Chair and Chief Executive Officer to:
- Discuss the obligations of the Management Members
- Examine the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- Gain an understanding of the Association's current financial position as set out in the latest published accounts
- Discuss future plans and objectives of the Association
- Undertake DBS checks/screening

Equality and Diversity Monitoring
Tees Valley YMCA operates an equal opportunities employment policy. All staff receive training in Equality, Diversity and Inclusion. Tees Valley YMCA gives full and fair consideration to applications for employment made by disabled persons having regard to their particular aptitudes and abilities. Where possible, Tees Valley YMCA continues the employment of, and arranges appropriate training for employees who have become disabled during the period they were employed. Disabled persons are treated in the same way as other employees when training, career development and promotion are being considered.

Management Review
The organisation undertakes an annual management review across all areas of activity and operation. This links with the organisational strategic objectives and strategic schedule that is in place. The business has a business action plan that is tracked and monitored.

Risk Review

The majority of the organisation's funding is secured through contracts and grants usually lasting up to 3 years; some are annual. Continuation funding is not guaranteed. The directors recognise the importance of ongoing fundraising to ensure the sustainability of the organisation. The CEO and Finance Manager provide the board with detailed financial information; a highly monitored cash flow update, outline of current funding opportunities, an ongoing analysis of cost efficiencies and new opportunities for income generation, risk register, work plan and management accounts.

During the year the directors have monitored the Association and its trading environment, and have put in place contingency plans to mitigate identifiable risks. Ongoing cost efficiencies are having an impact and improved housekeeping has ensured a leaner organisation working more efficiently and effectively. The organisation has increased regularity of board meetings with a finance sub group established to support the financial decision making that is required in the coming year.

The CEO and the Finance Manager have continued to respond proactively to a changing financial landscape within the sector. The securing of a major commissioned contract from Supporting People and significant grant funding has allowed the organisation to stabilise. The CEO continues to submit several additional applications for grant funding for new services and core costs.

Tees Valley YMCA will continue to make changes to all areas of operation in order to cut costs, increase efficiency and reduce overheads. This has worked to stabilise the business and to operate more effectively within its means. We have imposed tighter financial regulations and controls, increased the profile and reputation of the work of the YMCA and created a more sustainable staffing structure for the organisation.

The organisation is currently exploring social entrepreneurial activities and social investment.

The organisation has a risk register which is reviewed with the board at each meeting.

Reference and Administrative Details

Registered charity name	Tees Valley Young Men's Christian Association	
Charity registration number	1020171	
Company registration number	02794134	
Principal office and registered office	Middleton Court Middleton Street Darlington County Durham DL1 1TU	
The Trustees		
	Malcolm Wright (Chair)	
	Raymond Flowers	(Retired 1 September 2022)
	Christopher White	(Retired 6 March 2023)
	Janice Foster	(Retired 1 December 2022)
	Annette Clark	
	Julie Fraterrigo	(Appointed 24 January 2023)
	David Kirton	(Appointed 5 October 2022)
	Karen Lathan	(Appointed 5 October 2022)
	Cllr Nigel Boddy	(Served from 5 October 2022 to 6 March 2023)
Principal Staff	Janine Browne CEO	
Independent Examiner	Jillian F Hindmarsh FCA Allen Sykes Limited 5 Henson Close South Church Enterprise Park Bishop Auckland County Durham DL14 6WA	
Solicitors	Jacksons Solicitors Innovation House Yarm Road Stockton-On-Tees TS18 3TN	
Bankers	Barclays Bank Plc 27-31 High Row Darlington DL3 7QW	

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11/12/2023 and signed on behalf of the board of trustees by:

P. Malcolm Wright

Malcolm Wright (Chair)
Trustee

Tees Valley Young Men's Christian Association

Independent Examiner's Report to the Trustees of Tees Valley Young Men's Christian Association

Year Ended 31 March 2023

I report to the trustees on my examination of the financial statements of Tees Valley Young Men's Christian Association ('the charity') for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent Examiner's Report to the Trustees of Tees Valley Young Men's Christian Association *(continued)*

Year Ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Jillian F Hindmarsh
Independent Examiner

Allen Sykes Limited
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Tees Valley Young Men's Christian Association

Statement of Financial Activities
(including income and expenditure account)

Year Ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	**5**	6,929	47	6,976	2,218
Charitable activities	**6**	604,247	71,242	675,489	622,543
Other trading activities	**7**	33,911	–	33,911	12,602
Total income		645,087	71,289	716,376	637,363
Expenditure					
Expenditure on charitable activities	**8,9**	609,919	77,484	687,403	623,052
Total expenditure		609,919	77,484	687,403	623,052
Net income and net movement in funds		35,168	(6,195)	28,973	14,311
Reconciliation of funds					
Total funds brought forward		191,195	7,060	198,255	183,944
Total funds carried forward		226,363	865	227,228	198,255

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Financial Position

31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible fixed assets	**15**		60,130		61,561
Current Assets					
Debtors	**16**	41,880		32,828	
Cash at bank and in hand		176,221		131,368	
		218,101		164,196	
Creditors: amounts falling due within one year	**17**	51,003		27,502	
Net Current Assets			167,098		136,694
Total Assets Less Current Liabilities			227,228		198,255
Net Assets			227,228		198,255
Funds of the Charity					
Restricted funds			865		7,060
Unrestricted funds			226,363		191,195
Total charity funds	**19**		227,228		198,255

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11/12/2023, and are signed on behalf of the board by:

P. Malcolm Wright.

Malcolm Wright (Chair)
Trustee

The notes on pages 15 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Cash Flows

Year Ended 31 March 2023

	2023 £	2022 £
Cash Flows from Operating Activities		
Net income	28,973	14,311
Adjustments for:		
Depreciation of tangible fixed assets	1,431	3,634
Loss on disposal of heritage assets	–	4,843
Accrued expenses/(income)	354	(14,419)
Changes in:		
Trade and other debtors	(9,052)	4,927
Trade and other creditors	23,147	(12,632)
Cash generated from operations	44,853	664
Net cash from operating activities	44,853	664
Net Increase in Cash and Cash Equivalents	44,853	664
Cash and Cash Equivalents at Beginning of Year	131,368	130,704
Cash and Cash Equivalents at End of Year	176,221	131,368

The notes on pages 15 to 25 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Middleton Court, Middleton Street, Darlington, County Durham, DL1 1TU.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity is a public benefit entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting Policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

3. Accounting Policies *(continued)*

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Tools	-	20% straight line
Fitness suite	-	33% straight line
Motor vehicles	-	33% straight line
Fixtures, fittings and equipment	-	33% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

All of the charity's financial instruments can be classified as basic. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by Guarantee

The charity is a company limited by guarantee, there being no share capital, and as such is not under the control of an individual but of the Board as a whole. At 31 March 2023 there were 5 members, each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations	6,929	47	6,976
	6,929	47	6,976

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	218	–	218
Grants			
Tudor Trust	–	2,000	2,000
	218	2,000	2,218

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Social housing income	268,829	–	268,829
Y Connect	–	63,742	63,742
Positive Support Pathway	323,318	–	323,318
700 Club - Household Support Fund	–	7,500	7,500
Tees Valley Community Foundation	2,500	–	2,500
County Durham Community Foundation	2,200	–	2,200
Community Foundation - Poverty Hurts	2,000	–	2,000
Durham Police - Back on Track Safer Streets	2,500	–	2,500
Other smaller grants	2,900	–	2,900
	604,247	71,242	675,489

6. Charitable Activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Social housing income	267,523	–	267,523
Y Connect	–	65,368	65,368
Positive Support Pathway	270,856	–	270,856
Other Covid grants	–	13,000	13,000
Other smaller grants	5,796	–	5,796
	544,175	78,368	622,543

7. Other Trading Activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
YMCA Trading income	20,630	20,630	–	–
Room hire	7,344	7,344	1,800	1,800
Other income	5,937	5,937	10,802	10,802
	33,911	33,911	12,602	12,602

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Charitable activities	499,567	77,484	577,051
Support costs	110,352	–	110,352
	609,919	77,484	687,403

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	406,734	81,151	487,885
Support costs	115,167	20,000	135,167
	521,901	101,151	623,052

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	**Total funds 2023**	Total funds 2022
	£	£	**£**	£
Charitable activities	577,051	108,462	685,513	621,162
Governance costs	–	1,890	1,890	1,890
	577,051	110,352	687,403	623,052

10. Analysis of Support Costs

	Charitable activities	**Total 2023**	Total 2022
	£	**£**	£
Staff costs	30,773	30,773	66,838
Premises	29,959	29,959	28,856
General office	21,170	21,170	20,189
Governance costs	1,890	1,890	1,890
Legal & professional fees	13,100	13,100	10,737
Depreciation	1,431	1,431	1,431
Other costs	12,029	12,029	5,226
	110,352	110,352	135,167

11. Net Income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,431	3,634
Loss on disposal of tangible fixed assets	–	4,843

12. Independent Examination Fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,980	1,575

13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	268,717	218,594
Social security costs	23,896	18,437
Employer contributions to pension plans	4,905	4,018
Other employee benefits	109,836	96,362
	407,354	337,411

13. Staff Costs *(continued)*

The average head count of employees during the year was 11 (2022: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of management staff	1	1
Number of other staff	10	9
	11	10

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £52,692 (2022:£55,080).

14. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year the charity reimbursed travel expenses totalling £Nil (2022 - £nil).

15. Tangible Fixed Assets

	Freehold property £	Tools £	Motor vehicles £	Fixtures, fittings & equipment £	**Total £**
Cost					
At 1 April 2022 and 31 March 2023	71,571	1,031	25,934	121,454	219,990
Depreciation					
At 1 April 2022	10,019	1,027	25,932	121,451	158,429
Charge for the year	1,431	–	–	–	1,431
At 31 March 2023	11,450	1,027	25,932	121,451	159,860
Carrying amount					
At 31 March 2023	60,121	4	2	3	60,130
At 31 March 2022	61,552	4	2	3	61,561

16. Debtors

	2023	2022
	£	£
Trade debtors	4,578	–
Prepayments	16,395	9,370
Accrued income	20,449	23,218
Other debtors	458	240
	41,880	32,828

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	38,760	15,085
Accruals	3,332	2,978
Social security and other taxes	5,680	6,416
Deferred income	–	1,800
Other creditors	3,231	1,223
	51,003	27,502

18. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,905 (2022: £4,018).

19. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	129,634	645,087	(608,488)	–	166,233
Capital fund	61,561	–	(1,431)	–	60,130
	191,195	645,087	(609,919)	–	226,363

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	86,062	556,995	(513,424)	1	129,634
Capital fund	70,038	–	(8,477)	–	61,561
	156,100	556,995	(521,901)	1	191,195

19. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	**At 31 March 2023** £
Y Connect	5,804	63,789	(69,325)	–	268
DBC Covid Funding	1,256	–	(1,256)	–	–
700 Club - Household Support Fund	–	7,500	(6,903)	–	597
	7,060	71,289	(77,484)	–	865

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Y Housing	14,798	–	(14,798)	–	–
County Durham Community Foundation	7,848	–	(7,848)	–	–
Tudor Trust	–	2,000	(2,008)	8	–
Mutual Gain	2,171	–	(2,171)	–	–
DBC Rapid Testing Grant	3,027	–	(3,018)	(9)	–
Y Connect	–	65,368	(59,564)	–	5,804
DBC Covid Funding	–	13,000	(11,744)	–	1,256
	27,844	80,368	(101,151)	(1)	7,060

19. Analysis of Charitable Funds *(continued)*

The restricted funds are for the following purposes:

Y Housing	Funding for the housing refurbishment.
CDCF	Funding for specialist open access provision for young people with disabilities or complex needs
Tudor Trust	Funding for the housing refurbishment.
Mutual Gain	To fund youth community work, held at Eastbourne sports complex.
Rapid Testing Fund	To support the implementation of Lateral Flow Devices (LFD) during covid, for staff and residents which was allocated via Darlington Borough Council.
Y Connect	4 year funding to deliver youth activities to young people within the Borough of Darlington aged 10-19, or up to 25 with SEN.
DBC Covid Funding	To pay staff who are isolating in line with government guidance their normal wages while they are doing so and to ensure staff in contact with residents do not work in other settings.
700 Club - Household Support Fund	Discretionary fund to respond to the cost of living crisis.

20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	60,130	–	60,130
Current assets	217,236	865	218,101
Creditors less than 1 year	(51,003)	–	(51,003)
Net assets	226,363	865	227,228

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	61,561	–	61,561
Current assets	157,136	7,060	164,196
Creditors less than 1 year	(27,502)	–	(27,502)
Net assets	191,195	7,060	198,255

21. Analysis of Changes in Net Debt

	At 1 Apr 2022 £	Cash flows £	**At 31 Mar 2023 £**
Cash at bank and in hand	131,368	44,853	176,221

22. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	5,989	5,989
Later than 1 year and not later than 5 years	5,332	11,177
	11,321	17,166

23. Related Parties

There were no related party transactions undertaken during the year.

24. Post Balance Sheet Events

The charity sold its freehold property (8 Middleton Street) on 4th August 2023 for £74,000.

The Following Pages Do Not Form Part of the Financial Statements.

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities

Year Ended 31 March 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations	6,976	218
Tudor Trust	–	2,000
	6,976	2,218
Charitable activities		
Social housing income	268,829	267,523
Y Connect	63,742	65,368
Positive Support Pathway	323,318	270,856
700 Club - Household Support Fund	7,500	–
Tees Valley Community Foundation	2,500	–
County Durham Community Foundation	2,200	–
Other Covid grants	–	13,000
Community Foundation - Poverty Hurts	2,000	–
Durham Police - Back on Track Safer Streets	2,500	–
Other smaller grants	2,900	5,796
	675,489	622,543
Other trading activities		
YMCA Trading income	20,630	–
Room hire	7,344	1,800
Other income	5,937	10,802
	33,911	12,602
Total income	716,376	637,363

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2023

	2023 £	2022 £
Expenditure		
Activities undertaken directly		
Wages and salaries	238,560	157,372
Employer's NIC	23,896	18,437
Employer's pension costs	4,905	4,018
Other staff costs	109,220	90,746
Light and heat	18,274	19,444
Premises expenses	19,470	23,912
Vehicle expenses	733	1,264
Legal and professional fees	2,879	4,991
Office costs	1,267	1,803
Depreciation	–	2,203
Loss on disposal of Richmond assets	–	4,843
Programme related costs	89,866	91,474
Service charge	67,981	67,378
	577,051	487,885
Support costs		
Wages and salaries	30,157	61,222
Other staff costs	616	5,616
Premises costs	29,959	28,856
Legal and professional fees	13,100	10,737
Office costs	21,170	20,189
Depreciation	1,431	1,431
Other costs	12,029	5,226
	108,462	133,277
Governance costs		
Independent examiner's fees	1,890	1,890
Total expenditure	687,403	623,052
Net income	28,973	14,311

TEES VALLEY YOUNG MENS CHRISTIAN ASSOCIATION

England & Wales - Charity number 1020171

Accounts

Company Registration Number: 02794134
Charity Registration Number: 1020171

Tees Valley Young Men's Christian Association

Financial Statements

For the Year Ended

31 March 2022

ALLEN SYKES LTD
Chartered Accountants
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Tees Valley Young Men's Christian Association

Financial Statements

Year Ended 31 March 2022

	Page
Trustees' Annual Report (Incorporating the Director's Report)	1
Independent Examiner's Report to the Trustees	10
Statement of Financial Activities (Including Income and Expenditure Account)	12
Statement of Financial Position	13
Statement of Cash Flows	14
Notes to the Financial Statements	15
The Following Pages Do Not Form Part of the Financial Statements	
Detailed Statement of Financial Activities	27

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Objectives and Activities

The Objects of the Association are:

1) To advance the Christian faith, including by:
(a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and

(b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;

2) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;

3) To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;

4) To relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and

5) To provide residential accommodation, for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Principal activities
Tees Valley YMCA provides services to young people aged 10 to 25 across the Tees Valley region including; Darlington, Stockton, Middlesbrough and Redcar and Cleveland. We seek to support young people facing adverse circumstances and to reach disadvantaged young people living across some of the most deprived wards in the Tees Valley area. We take an asset-based approach to delivery and were we can, co design services and activities.

Tees Valley YMCA's purpose is to work with the local community and partners, delivering diverse programmes that meet the needs of young people. This is reflected in our grassroots work and the work we contribute to at a strategic level. We deliver on-going services, pilot new areas of activity, deliver on partnership work and implement innovative approaches to service delivery.

Mission Statement
Our mission is to deliver provision and services that support the potential for young people and others to achieve positive outcomes.

Objectives and Activities *(continued)*

Values

Our core values are:

- An asset based approach in order to support the growth and development of individuals in all their diversity and potential.
- The provision of equal access and participation for all persons.
- A commitment to quality leadership provided by volunteers and staff.
- An ethical and independent organisation that is financially self-sufficient.

Core areas of Operation

Tees Valley will provide a range of age appropriate services for young people ensuring direct outcomes through the following areas of delivery:

- Housing related support and accommodation services.
- Community based services offering early help and preventive work.
- The creation of opportunities to gain learning, knowledge and skills for young people.
- Supporting young people to be part of creating safer and stronger communities.

Tees Valley YMCA Strategic Objectives

- Tees Valley YMCA will endeavour to contribute to local, regional and national strategies and agendas in order to meet the needs identified within our local community.
- Tees Valley YMCA will improve outcomes for young people by developing and sharing best practice, quality management systems and forging effective partnership work with external agencies across all sectors.
- Tees Valley YMCA will through the delivery of community services, encourage and facilitate fair representation of young people, youth led participation and an increased platform for young people voices to be heard.
- Tees Valley YMCA will endeavour to work creatively to ensure their sustainability and continued presence in Tees Valley.

Achievements and Performance

1. Supported Accommodation - Positive Support Pathway, Darlington Borough Council We continued to deliver Darlington Borough Council's 'Positive Support Pathway', providing housing related support through supported accommodation for 16-25 year olds. We house young people who are homeless or at risk of being homeless. We provide 25 units of accommodation. Our housing support team support young people as they work toward independent living. The pathway provides a range of housing options, including community based support, family mediation and short-term interventions. Floating support is provided via a partnership agreement with Humankind. This year 140 young people with complex needs have been supported though the pathway to achieve positive outcomes and maintain homes.

2. Continued Youth Activities and Covid-19 Support - Darlington Borough Council and Sports England Funds from the above enabled us to cover some of the direct costs of the pandemic and to provide youth sessions online which concentrated on exercise. We continued to change our way of work to minimise disruption to delivery. We have been able to consolidate our support and work towards building an organisation well placed to provide relevant, effective targeted support for young people.

3. Renovations - Tudor Trust
Our renovations were finally completed to modernise our building and make it fit for purpose. We were able to undertake this through the ongoing financial support from the Tudor Trust who have enabled us to continue supporting young people to make positive steps in their development, skills and future opportunities.

4.Targeted Youth Work - Y Connect Darlington, National Lottery Fund
As we moved further into the second year of the pandemic, restrictions were gradually relaxed meaning we were able to reconnect with young people face to face delivering support and activities. We were able to reopen The Hub and return to the much needed delivery of our youth clubs, thanks to a further Lottery Grant. We have concentrated on reestablishment within the boroughs areas of highest deprivation to reach as many vulnerable, disadvantaged young people as quickly as possible. Offering support, informal education and wellbeing activities via both group sessions and 1 to 1's.

We are extremely grateful to those who have supported our work through what has clearly been a year of change for everyone. We have adapted to the change, modified our delivery to ensure we continued to provide vital support to young people. This has been possible through the support of the organisations detailed above.

Public Benefit
The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit both to those who directly receive services and the wider community across Tees Valley. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Financial Review

Income for the financial year was £627,037 (2021 - £660,107) and expenditure was £623,052 (2021 - £690,970). Total funds of £198,255 were held as at 31st March 2022 (2021 - £183,944) and are made up as follows:

	2022 £
General funds - Capital	61,561
General funds - Revenue	129,634
General funds - Total	191,195
Restricted funds	7,060
TOTAL	198,255

Accounting policies
The accounting policies of the charity have not changed during the year.

The directors confirm that the accounts comply with the statutory requirements of the Charity's governing document.

Reserves Policy
Tees Valley YMCA has various funds available to finance its activities. Unrestricted funds are funds that are expendable at the discretion of the Board of Directors in furtherance of the charity's objects. The Board may designate such funds for a particular purpose or project. The general fund is the amount of unrestricted funds that has not been designated. 'Free reserves' represents the general fund, less the amount utilised to finance fixed assets.

The Board recognises the need to establish and maintain a level of general reserves that enables financial stability, is adequate to meet the requirements of working capital and can act as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities. Such reserves are built up from operating surpluses. The trustees believe that the minimum level of free reserves should be the equivalent of six months' operating costs, calculated and reviewed annually, and believe that it should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

The levels of reserves are closely monitored through the year. Potential risks to impact reserves have been identified, with a focus on the short term potential drawdown of reserves requiring time to undertake additional mitigation activities and adjust to the changed financial circumstances.

The trustees estimate that six months' operating costs currently equate to £311,526. At 31st March 2022 free reserves totalled £129,634.

Investments Statement
The Memorandum of Association states that in furtherance to the objectives, the company shall have the power "to invest the moneys of the Association not immediately required for its purpose in or upon such investment, security or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by the law and subject also as here in after provided". Surplus funds are currently held in a high interest deposit account.

Employment Policies
All internal policies are tracked on a matrix and updated accordingly.

Political contributions
The charity made no political contributions during the year.

Structure, Governance and Management

Governing Document
Tees Valley YMCA is a charitable company limited by guarantee; it was incorporated and registered as a charity on 26th February 1993. The company was established under a Memorandum of Association which shows the objects and powers of the charitable company and is governed by the Articles of Association. The name of the organisation was changed on the 21st November 2008 from Darlington Young Men's Association to Tees Valley Young Men's Association.

Organisational Structure
The Association is managed by a Board of Directors. The Board has 5 members, drawn from a variety of professional backgrounds relevant to the work of the Association. The Board meet quarterly and are responsible for the strategic direction and policy of the Association and the appointment of the Chief Executive. The CEO and Chair meet bi-monthly. The audit committee meets as and when required. The Chief Executive is accountable to the Board of Directors and has delegated authority for the operational and financial performance of the Association.

Structure, Governance and Management *(continued)*

Appointment of Directors
The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles are known as members of the Management Committee.

The Management Committee seeks to appoint Directors with a diverse range of knowledge and skills that will enhance the work of the Association providing both support and challenge to senior managers in equal measure. The current board comprises of an accomplished and long standing range of representatives from all sectors with skills sets including; housing management, private enterprise/business, local government, media, the voluntary and community sector and finance.

The Committee is particularly interested in appointing members with the following skills:
- Youth and Community Work
- Housing Management
- Local Government
- NHS/Public Health
- Commissioning
- Media
- Law
- Finance
- Fundraising
- Community Interest
- Pastoral

Director Induction and Training
On election to the board briefings are arranged with the Chair and Chief Executive Officer to:
- Discuss the obligations of the Management Members
- Examine the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- Gain an understanding of the Association's current financial position as set out in the latest published accounts
- Discuss future plans and objectives of the Association
- Undertake DBS checks/screening

Equality and Diversity Monitoring
Tees Valley YMCA operates an equal opportunities employment policy. All staff receive training in Equality and Diversity. Tees Valley YMCA gives full and fair consideration to applications for employment made by disabled persons having regard to their particular aptitudes and abilities. Where possible, Tees Valley YMCA continues the employment of, and arranges appropriate training for employees who have become disabled during the period they were employed. Disabled persons are treated in the same way as other employees when training, career development and promotion are being considered.

Management Review
The organisation undertakes an annual management review across all areas of activity and operation. This links with the organisational strategic objectives and strategic schedule that is in place. The business has a strategic action plan that is tracked and monitored.

Structure, Governance and Management *(continued)*

Risk Review

The majority of the organisation's funding is secured through contracts and grants usually lasting up to 3 years; some are annual. Continuation funding is not guaranteed. The directors recognise the importance of ongoing fundraising to ensure the sustainability of the organisation. The CEO and Finance Manager provide the board with detailed financial information; a highly monitored cash flow update, outline of current funding opportunities, an ongoing analysis of cost efficiencies and new opportunities for income generation, risk register, work plan and management accounts.

During the year the directors have monitored the Association and its trading environment, and have put in place contingency plans to mitigate identifiable risks. Ongoing cost efficiencies are having an impact and improved housekeeping has ensured a leaner organisation working more efficiently and effectively. The organisation has increased regularity of board meetings with a finance sub group established to support the financial decision making that is required in the coming year.

The CEO and the Finance Manager have continued to respond proactively to a changing financial landscape within the sector. The securing of a major commissioned contract from Supporting People and significant grant funding has allowed the organisation to stabilise. The CEO continues to submit several additional applications for grant funding for new services and core costs.

Tees Valley YMCA will continue to make changes to all areas of operation in order to cut costs, increase efficiency and reduce overheads. This has worked to stabilise the business and to operate more effectively within its means. We have imposed tighter financial regulations and controls, increased the profile and reputation of the work of the YMCA and created a more sustainable staffing structure for the organisation.

The organisation is currently exploring social entrepreneurial activities and social investment.

The organisation has a risk register which is reviewed with the board at each meeting.

Reference and Administrative Details

Registered charity name	Tees Valley Young Men's Christian Association	
Charity registration number	1020171	
Company registration number	02794134	
Principal office and registered office	Middleton Court Middleton Street Darlington County Durham DL1 1TU	
The Trustees		
	Cllr M Wright (Chair) Mr R Flowers (Vice Chair) Mr C White (Treasurer) Ms J Foster Ms A Clark	(Retired 1 September 2022)
Principal Staff	David Robinson CEO	
Independent Examiner	Jillian F Hindmarsh FCA Allen Sykes Limited 5 Henson Close South Church Enterprise Park Bishop Auckland County Durham DL14 6WA	
Solicitors	Jacksons Solicitors Innovation House Yarm Road Stockton-On-Tees TS18 3TN	
Bankers	Barclays Bank Plc 27-31 High Row Darlington DL3 7QW	
Company Secretary	Mr D Robinson	
Independent Examiner	Mrs Jillian F Hindmarsh 5 Henson Close South Church Enterprise Park Bishop Auckland County Durham DL14 6WA	

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 01.12.22 and signed on behalf of the board of trustees by:



Cllr M Wright (Chair)
Trustee

Tees Valley Young Men's Christian Association

Independent Examiner's Report to the Trustees of Tees Valley Young Men's Christian Association

Year Ended 31 March 2022

I report to the trustees on my examination of the financial statements of Tees Valley Young Men's Christian Association ('the charity') for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Hindmarsh

Mrs Jillian F Hindmarsh
Independent Examiner

5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

19th December 2022

Tees Valley Young Men's Christian Association

Statement of Financial Activities
(including income and expenditure account)

Year Ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	5	218	2,000	2,218	1,407
Charitable activities	6	544,175	78,368	622,543	649,231
Other trading activities	7	12,602	–	12,602	9,469
Total income		556,995	80,368	637,363	660,107
Expenditure					
Expenditure on charitable activities	8,9	521,901	101,151	623,052	690,970
Total expenditure		521,901	101,151	623,052	690,970
Net income/(expenditure)		35,094	(20,783)	14,311	(30,863)
Transfers between funds		1	(1)	–	–
Net movement in funds		35,095	(20,784)	14,311	(30,863)
Reconciliation of funds					
Total funds brought forward		156,100	27,844	183,944	214,807
Total funds carried forward		191,195	7,060	198,255	183,944

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Financial Position

31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed Assets					
Tangible fixed assets	16		61,561		70,038
Current Assets					
Debtors	17	32,828		37,755	
Cash at bank and in hand		131,368		130,704	
		164,196		168,459	
Creditors: amounts falling due within one year	18	27,502		54,553	
Net Current Assets			136,694		113,906
Total Assets Less Current Liabilities			198,255		183,944
Net Assets			198,255		183,944
Funds of the Charity					
Restricted funds			7,060		27,844
Unrestricted funds			191,195		156,100
Total charity funds	20		198,255		183,944

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 01.12.22., and are signed on behalf of the board by:

P Malcolm Wright

Cllr M Wright (Chair)
Trustee

The notes on pages 15 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Cash Flows

Year Ended 31 March 2022

	2022 £	2021 £
Cash Flows from Operating Activities		
Net income/(expenditure)	14,311	(30,863)
Adjustments for:		
Depreciation of tangible fixed assets	3,634	4,076
Loss on disposal of tangible fixed assets	4,843	–
Accrued (income)/expenses	(14,419)	9,559
Changes in:		
Trade and other debtors	4,927	4,390
Trade and other creditors	(12,632)	6,889
Cash generated from operations	664	(5,949)
Net cash from/(used in) operating activities	664	(5,949)
Net Increase/(Decrease) in Cash and Cash Equivalents	664	(5,949)
Cash and Cash Equivalents at Beginning of Year	130,704	136,913
Cash and Cash Equivalents at End of Year	131,368	130,964

The notes on pages 15 to 25 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Middleton Court, Middleton Street, Darlington, County Durham, DL1 1TU.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity is a public benefit entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting Policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

3. Accounting Policies *(continued)*

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Tools	-	20% straight line
Fixtures, Fittings and Equipment	-	33% straight line
Motor vehicles	-	33% straight line
Richmond assets	-	20% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

All of the charity's financial instruments can be classified as basic. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by Guarantee

The charity is a company limited by guarantee, there being no share capital, and as such is not under the control of an individual but of the Board as a whole. At 31 March 2022 there were 5 members, each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations	218	–	218
Grants			
Tudor Trust	–	2,000	2,000
	218	2,000	2,218

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	698	709	1,407
Grants			
Tudor Trust	–	–	–
	698	709	1,407

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Social housing income	267,523	–	267,523
Y Connect	–	65,368	65,368
Positive Support Pathway	270,856	–	270,856
Other Covid grants	–	13,000	13,000
Other smaller grants	5,796	–	5,796
	544,175	78,368	622,543

6. Charitable Activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Social housing income	242,120	–	242,120
Y Housing income	–	15,000	15,000
Tudor Trust	–	4,400	4,400
Positive Support Pathway	270,142	–	270,142
Big Lottery Motiv8	–	63,199	63,199
County Durham Community Foundation	–	10,000	10,000
CCG	–	10,604	10,604
Adult Social Care Covid grant	–	10,000	10,000
Covid-19 Keeping Connected	–	10,000	10,000
DBC Rapid Testing Grant	–	6,330	6,330
Other smaller grants	7,436	–	7,436
	519,698	129,533	649,231

7. Other Trading Activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Room hire	1,800	1,800	1,260	1,260
Other income	10,802	10,802	8,209	8,209
	12,602	12,602	9,469	9,469

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Charitable activities	406,734	81,151	487,885
Support costs	115,167	20,000	135,167
	521,901	101,151	623,052

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	444,612	116,698	561,310
Support costs	129,660	–	129,660
	574,272	116,698	690,970

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	**Total funds 2022**	Total fund 2021
	£	£	£	£
Charitable activities	487,885	133,277	621,162	689,470
Governance costs	–	1,890	1,890	1,500
	487,885	135,167	623,052	690,970

10. Analysis of Support Costs

	Charitable activities	**Total 2022**	Total 2021
	£	£	£
Staff costs	66,838	66,838	68,423
Premises	28,856	28,856	20,648
General office	20,189	20,189	14,511
Governance costs	1,890	1,890	1,500
Legal & professional fees	10,737	10,737	15,373
Depreciation	1,431	1,431	1,874
Other costs	5,226	5,226	7,331
	135,167	135,167	129,660

11. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	3,634	4,076
Loss on disposal of tangible fixed assets	4,843	–

12. Independent Examination Fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,575	1,500

13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	218,594	225,081
Social security costs	18,437	18,657
Employer contributions to pension plans	4,018	4,321
Other employee benefits	96,362	117,474
	337,411	365,533

13. Staff Costs *(continued)*

The average head count of employees during the year was 10 (2021: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of management staff	1	1
Number of other staff	9	9
	10	10

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £55,080 (2021:£54,000).

14. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year the charity reimbursed travel expenses totalling £Nil (2021 - £nil).

15. Transfers Between Funds

During the year £1 was transferred from restricted to unrestricted funds. Transfers from restricted to unrestricted funds are where the funding allows for an element of overheads or management fees to be charged to the project.

Transfers from unrestricted to restricted funds are where either the charity is required to provide an element of match funding or where the project expenditure is in excess of the restricted funding received.

16. Tangible Fixed Assets

	Freehold property £	Tools £	Fixtures, fittings and equipment £	Motor vehicles £	Richmond assets £	**Total £**
Cost						
At 1 Apr 2021	71,571	1,031	121,454	25,934	13,212	233,202
Disposals	–	–	–	–	(13,212)	(13,212)
At 31 Mar 2022	71,571	1,031	121,454	25,934	–	219,990
Depreciation						
At 1 Apr 2021	8,588	1,027	121,451	25,932	6,166	163,164
Charge for the year	1,431	–	–	–	2,203	3,634
Disposals	–	–	–	–	(8,369)	(8,369)
At 31 Mar 2022	10,019	1,027	121,451	25,932	–	158,429
Carrying amount						
At 31 Mar 2022	61,552	4	3	2	–	61,561
At 31 Mar 2021	62,983	4	3	2	7,046	70,038

17. Debtors

	2022	2021
	£	£
Prepayments	9,370	10,433
Accrued income	23,218	27,082
Other debtors	240	240
	32,828	37,755

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	15,085	27,731
Accruals	2,978	17,397
Social security and other taxes	6,416	5,447
Deferred income	1,800	–
Other creditors	1,223	3,978
	27,502	54,553

19. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,018 (2021: £4,321).

20. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	86,062	556,995	(513,424)	1	129,634
Capital fund	70,038	–	(8,477)	–	61,561
	156,100	556,995	(521,901)	1	191,195

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	100,839	529,865	(574,272)	29,630	86,062
Capital fund	74,114	–	–	(4,076)	70,038
	174,953	529,865	(574,272)	25,554	156,100

20. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Y Housing	14,798	–	(14,798)	–	–
County Durham Community Foundation	7,848	–	(7,848)	–	–
Tudor Trust	–	2,000	(2,008)	8	–
Mutual Gain	2,171	–	(2,171)	–	–
DBC Rapid Testing Grant	3,027	–	(3,018)	(9)	–
Y Connect	–	65,368	(59,564)	–	5,804
DBC Covid Funding	–	13,000	(11,744)	–	1,256
	27,844	80,368	(101,151)	(1)	7,060

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Big Lottery - Motiv8	–	63,249	(33,019)	(30,230)	–
Lloyds Bank Foundation	542	–	–	(542)	–
Youth Inclusion Fund	4,659	–	(3,990)	(669)	–
Y Housing	21,736	15,000	(21,938)	–	14,798
County Durham Community Foundation	10,736	–	(528)	(2,360)	7,848
Tudor Trust	(4,054)	4,400	(10,646)	10,300	–
Mutual Gain	6,235	–	(4,064)	–	2,171
CCG	–	10,604	(10,188)	(416)	–
Covid-19 Keeping Connected	–	10,000	(8,463)	(1,537)	–
CDCF - Covid grant	–	10,659	(10,659)	–	–
Adult Social Care Covid grant	–	10,000	(9,900)	(100)	–
DBC Rapid Testing Grant	–	6,330	(3,303)	–	3,027
	39,854	130,242	(116,698)	(25,554)	27,844

20. Analysis of Charitable Funds *(continued)*

The restricted funds are for the following purposes:

Big Lottery Motiv8	Funding from the Big Lottery Reaching Communities Fund using workshops and physical activities.
Lloyds Bank Foundation Youth Inclusion Fund	Funding for the support of homeless young people. Funding from the Big Lottery and Department of Media & Culture for Open Access Youth Services.
Y Housing	Funding for the housing refurbishment.
CDCF	Funding for specialist open access provision for young people with disabilities or complex needs
Tudor Trust	Funding for the housing refurbishment.
Mutual Gain	To fund youth community work, held at Eastbourne sports complex.
Rapid Testing Fund	To support the implementation of Lateral Flow Devices (LFD) during covid, for staff and residents which was allocated via Darlington Borough Council.
DBC Covid Funding	Funding to provide for residents additional care needs during COVID, which was allocated via Darlington Borough Council.
Y Connect	4 year funding to deliver youth activities to young people within the Borough of Darlington aged 10-19, or up to 25 with SEN.
CCG Covid Keeping Connected	Via Homeless Link funding to work with people experiencing homelessness.
Adult Social Care Infection Control Round 2	To pay staff who are isolating in line with government guidance their normal wages while they are doing so and to ensure staff in contact with residents do not work in other settings.

21. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	61,561	–	61,561
Current assets	157,136	7,060	164,196
Creditors less than 1 year	(27,502)	–	(27,502)
Net assets	191,195	7,060	198,255

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	70,038	–	70,038
Current assets	140,615	27,844	168,459
Creditors less than 1 year	(54,553)	–	(54,553)
Net assets	156,100	27,844	183,944

22. Analysis of Changes in Net Debt

	At 1 Apr 2021	Cash flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	130,704	664	131,368

23. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	5,989	13,620
Later than 1 year and not later than 5 years	11,177	–
	17,166	13,620

24. Related Parties

There were no related party transactions undertaken during the year.

The Following Pages Do Not Form Part of the Financial Statements.

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities

Year Ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	218	1,407
Tudor Trust	2,000	–
	2,218	1,407
Charitable activities		
Social housing income	267,523	242,120
Y Housing income	–	15,000
Tudor Trust	–	4,400
Y Connect	65,368	–
Positive Support Pathway	270,856	270,142
Big Lottery Motiv8	–	63,199
County Durham Community Foundation	–	10,000
Other Covid grants	13,000	–
CCG	–	10,604
Adult Social Care Covid grant	–	10,000
Covid-19 Keeping Connected	–	10,000
DBC Rapid Testing Grant	–	6,330
Other smaller grants	5,796	7,436
	622,543	649,231
Other trading activities		
Room hire	1,800	1,260
Other income	10,802	8,209
	12,602	9,469
Total income	637,363	660,107

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Activities undertaken directly		
Wages and salaries	157,372	157,291
Employer's NIC	18,437	18,657
Employer's pension costs	4,018	4,321
Other staff costs	90,746	116,841
Light and heat	19,444	16,189
Premises expenses	23,912	41,637
Y Housing refurbishment costs	–	21,848
Vehicle expenses	1,264	1,300
Legal and professional fees	4,991	15,900
Office costs	1,803	3,167
Depreciation	2,203	2,202
Loss on disposal of Richmond assets	4,843	–
Programme related costs	91,474	91,281
Service charge	67,378	70,676
	487,885	561,310
Support costs		
Wages and salaries	61,222	67,790
Other staff costs	5,616	633
Premises costs	28,856	20,648
Legal and professional fees	10,737	15,373
Office costs	20,189	14,511
Depreciation	1,431	1,874
Other costs	5,226	7,331
	133,277	128,160
Governance costs		
Independent examiner's fees	1,890	1,500
Expenditure on charitable activities	623,052	690,970
Net income/(expenditure)	14,311	(30,863)

TEES VALLEY YOUNG MENS CHRISTIAN ASSOCIATION

England & Wales - Charity number 1020171

Accounts

Company Registration Number: 02794134
Charity Registration Number: 1020171

Tees Valley Young Men's Christian Association

Financial Statements

For the Year Ended

31 March 2021

ALLEN SYKES LTD
Chartered Accountants
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Tees Valley Young Men's Christian Association

Financial Statements

Year Ended 31 March 2021

	Page
Trustees' Annual Report (Incorporating the Directors' Report)	1
Independent Examiner's Report to the Trustees	9
Statement of Financial Activities (Including Income and Expenditure Account)	11
Statement of Financial Position	12
Statement of Cash Flows	13
Notes to the Financial Statements	14
The Following Pages Do Not Form Part of the Financial Statements	
Detailed Statement of Financial Activities	26

Tees Valley Young Men's Christian Association

Trustees' Annual Report (Incorporating the Directors' Report)

Year Ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Objectives and Activities

The Objects of the Association are:

1) To advance the Christian faith, including by:
(a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and

(b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;

2) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;

3) To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;

4) To relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and

5) To provide residential accommodation, for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Principal activities

Tees Valley YMCA provides services to young people aged 10 to 25 across the Tees Valley region including; Darlington, Stockton, Middlesbrough and Redcar and Cleveland. We seek to support young people facing adverse circumstances and to reach disadvantaged young people living across some of the most deprived wards in the Tees Valley area. We take an asset-based approach to delivery and were we can, co design services and activities.

Tees Valley YMCA's purpose is to work with the local community and partners, delivering diverse programmes that meet the needs of young people. This is reflected in our grassroots work and the work we contribute to at a strategic level. We deliver on-going services, pilot new areas of activity, deliver on partnership work and implement innovative approaches to service delivery.

Mission Statement

Our mission is to deliver provision and services that support the potential for young people and others to achieve positive outcomes.

Values

Our core values are:

- An asset based approach in order to support the growth and development of individuals in all their diversity and potential.
- The provision of equal access and participation for all persons.
- A commitment to quality leadership provided by volunteers and staff.
- An ethical and independent organisation that is financially self-sufficient.

Objectives and Activities *(continued)*

Core areas of Operation

Tees Valley YMCA will provide a range of age appropriate services for young people ensuring direct outcomes through the following areas of delivery:

- Housing related support and accommodation services.
- Community based services offering early help and preventive work.
- The creation of opportunities to gain learning, knowledge and skills for young people.
- Supporting young people to be part of creating safer and stronger communities.

Tees Valley YMCA Strategic Objectives

- Tees Valley YMCA will endeavour to contribute to local, regional and national strategies and agendas in order to meet the needs identified within our local community.
- Tees Valley YMCA will improve outcomes for young people by developing and sharing best practice, quality management systems and forging effective partnership work with external agencies across all sectors.
- Tees Valley YMCA will through the delivery of community services, encourage and facilitate fair representation of young people, youth led participation and an increased platform for young people voices to be heard.
- Tees Valley YMCA will endeavour to work creatively to ensure their sustainability and continued presence in Tees Valley.

Achievements and Performance

1. Motiv8+ and Youth Activities – National Lottery Community Fund and Covid-19 related Grant Funding

Like most organisations, our support and activities targeted at young people were severely affected by the Covid-19 pandemic throughout the year. March 2020 marked the beginning of severe disruption and change in how we continued to connect with young people. With the Motiv8+ project coming to an end, we were extremely grateful to the National Lottery Community Fund in offering continuity funding in order to support our work as the fund closed temporarily to new applicants. Our support continued to connect with young people, concentrating on tackling isolation, especially as so many young people struggled with digital inclusion. Targeted support enabled our team to maintain contact, develop online activities and introduce new ways of delivering support and keeping people connected. From this we developed a new project, focussing on connecting and supporting young people in Darlington and we look forward to reporting on progress of our new 'Y Connect Darlington' project in next year's report.

2. Supported Accommodation - Positive Support Pathway, Darlington Borough Council

We continued to deliver Darlington Borough Council's 'Positive Support Pathway', delivering housing related support through supported accommodation for 16-25 year olds. We continue to house young people who are homeless or at risk of being homeless. We provide 25 self-contained flats, including two new 'step up' flats. A programme of refurbishment was completed, although hampered and delayed as a result of the pandemic, including improved communal spaces. Our housing support team continued to support young people as they work toward independent living. The pathway provides a range of housing options, including community based support, family mediation and short-term interventions. Floating support is also provided via our delivery partner, Humankind. 92 young people have been supported though the pathway throughout the year. This is lower than the previous year however, this reflects both the impact of the pandemic with more restricted movement due to referral agent challenges as well as younger people accessing the service who may not move on as quickly. Considering the severity of restrictions affecting our work, we are proud to have been able to continue and adapt the support we provided, continuing to support a range of outcomes and positive move-on.

Achievements and Performance *(continued)*

3. Refurbishment
Through the support of Tudor Trust and Y Housing, a significant programme of refurbishment was completed, including improved communal areas, two new 'step up' flats, which support independent living and improvements to nine of our flats in need of upgrade. We are grateful to Tudor Trust for grant funding which is making a significant difference in supporting young people to make positive steps in their development, skills and future opportunities.

4. Continued Youth Activities and Covid-19 Support
We are extremely grateful to all organisations who have supported our work through what has clearly been a very tough year for everyone. We have had to adapt and change and this has been difficult, but with support for youth activities from Tees Valley Clinical Commissioning Group, County Durham Community Foundation, National Lottery Community Fund, Newcastle Building Society and NE Youth, combined with funds to enable us to cover some of the direct costs of the pandemic from Crisis UK as well as government grants administered by Darlington Borough Council, we have minimised disruption. We have been able to consolidate our support and work towards building it further for the young people we continue to target and support.

Public Benefit
The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit both to those who directly receive services and the wider community across Tees Valley. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Financial Review

Income for the financial year was £660,107 (2020 - £923,314) and expenditure was £690,970 (2020 - £902,247). Total funds of £183,944 were held as at 31st March 2021 (2020 - £214,807) and are made up as follows:

	Total £
Unrestricted general	86,062
Unrestricted capital	70,038
Unrestricted total	156,100
Restricted	27,844
Total funds	183,944

Accounting policies
The accounting policies of the charity have not changed during the year.

The directors confirm that the accounts comply with the statutory requirements of the Charity's governing document.

Reserves Policy
Tees Valley YMCA has various funds available to finance its activities. Unrestricted funds are funds that are expendable at the discretion of the Board of Directors in furtherance of the charity's objects. The Board may designate such funds for a particular purpose or project. The general fund is the amount of unrestricted funds that has not been designated. 'Free reserves' represents the general fund, less the amount utilised to finance fixed assets.

Reserves Policy ***(continued)***

The Board recognises the need to establish and maintain a level of general reserves that enables financial stability, is adequate to meet the requirements of working capital and can act as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities. Such reserves are built up from operating surpluses. The trustees believe that the minimum level of free reserves should be the equivalent of six months' operating costs, calculated and reviewed annually, and believe that it should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

The levels of reserves are closely monitored through the year. Potential risks to impact reserves have been identified, with a focus on the short term potential drawdown of reserves requiring time to undertake additional mitigation activities and adjust to the changed financial circumstances.

Investments Statement
The Memorandum of Association states that in furtherance to the objectives, the company shall have the power "to invest the moneys of the Association not immediately required for its purpose in or upon such investment, security or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by the law and subject also as herein after provided". Surplus funds are currently held in a high interest deposit account.

Employment Policies
All internal policies are tracked on a matrix and updated accordingly.

Political contributions
The charity made no political contributions during the year.

Plans for Future Periods

Like many organisations, there's no doubt that the Covid-19 pandemic has had a significant effect on the organisation, both in terms of hampering short and medium term plans for development and in effecting the delivery of support to young people. We have adapted and changed in order to maintain important connections with people and families. We have also taken an opportunity to reflect, consolidate and reset, with a renewed energy, new staff and in the coming year, a new strategic plan. We know that we aren't yet out of the woods as far as the pandemic is concerned, but we feel more resilient and determined to tackle the inequalities that the pandemic has brought to the fore, which we always knew to be real well before it took hold.

At the time of writing, we are in negotiation of a new service specification for the delivery of a new Positive Support Pathway contract awarded to us by Darlington Borough Council, securing our housing related support provision for young people in Darlington for the next six years. We are excited to have recently launched a new four year grant funded youth work project, 'Y Connect Darlington', courtesy of a successful funding bid to the National Lottery Community Fund. We are also planning a new fundraising programme and are working with YMCA England & Wales Retail Division which we hope will support our work and core costs, as well as give us more presence in Darlington once a planned new shop is opened next year. We are also working more closely with partner organisations and plan to expand the opportunities they can work with us on for the benefit of the young people we support. As planned, we have ended our commitment to maintain a physical presence in Richmondshire by ending a lease arrangement which had affected us significantly due to loss of income relating to the pandemic, but we are still committed to supporting and developing youth focussed work in the area.

Structure, Governance and Management

Governing Document

Tees Valley YMCA is a charitable company limited by guarantee; it was incorporated and registered as a charity on 26th February 1993. The company was established under a Memorandum of Association which shows the objects and powers of the charitable company and is governed by the Articles of Association. The name of the organisation was changed on the 21st November 2008 from Darlington Young Men's Association to Tees Valley Young Men's Association.

Organisational Structure

The Association is managed by a Board of Directors. The Board has 5 members, drawn from a variety of professional backgrounds relevant to the work of the Association. The Board meet quarterly and are responsible for the strategic direction and policy of the Association and the appointment of the Chief Executive. The CEO and Chair meet bi-monthly. The audit committee meets as and when required. The Chief Executive is accountable to the Board of Directors and has delegated authority for the operational and financial performance of the Association.

David Robinson was appointed CEO in May 2020. David has held senior management positions in the charity / non-profit sector for over 20 years.

Appointment of Directors

The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles are known as members of the Management Committee.

The Management Committee seeks to appoint Directors with a diverse range of knowledge and skills that will enhance the work of the Association providing both support and challenge to senior managers in equal measure. The current board comprises of an accomplished and long standing range of representatives from all sectors with skills sets including; housing management, private enterprise/business, local government, media, the voluntary and community sector and finance.

The Committee is particularly interested in appointing members with the following skills:

- Youth and Community Work
- Housing Management
- Local Government
- NHS/Public Health
- Commissioning
- Media
- Law
- Finance
- Fundraising
- Community Interest
- Pastoral

Director Induction and Training

On election to the board briefings are arranged with the Chair and Chief Executive Officer to:

- Discuss the obligations of the Management Members
- Examine the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- Gain an understanding of the Association's current financial position as set out in the latest published accounts
- Discuss future plans and objectives of the Association
- Undertake DBS checks/screening

Structure, Governance and Management *(continued)*

Equality and Diversity Monitoring
Tees Valley YMCA operates an equal opportunities employment policy. All staff receive training in Equality and Diversity. Tees Valley YMCA gives full and fair consideration to applications for employment made by disabled persons having regard to their particular aptitudes and abilities. Where possible, Tees Valley YMCA continues the employment of, and arranges appropriate training for, employees who have become disabled during the period they were employed. Disabled persons are treated in the same way as other employees when training, career development and promotion are being considered.

Management Review
The organisation undertakes an annual management review across all areas of activity and operation. This links with the organisational strategic objectives and strategic schedule that is in place. The business has a strategic action plan that is tracked and monitored.

Risk Review
The majority of the organisation's funding is secured through contracts and grants of varying lengths, with the latest being a four year grant; some are annual. Continuation funding is not guaranteed. The directors recognise the importance of ongoing fundraising to ensure the sustainability of the organisation. The CEO and Finance Manager provide the board with detailed financial information; a highly monitored cash flow update, outline of current funding opportunities, an ongoing analysis of cost efficiencies and new opportunities for income generation, risk register, work plan and management accounts.

During the year the directors have monitored the Association and its trading environment, and have put in place contingency plans to mitigate identifiable risks. Ongoing cost efficiencies are having a positive impact.

The CEO and the Finance Manager have continued to respond proactively to a changing financial landscape within the sector. The securing of a new commissioned contract from Darlington Borough Council for housing related support, alongside a significant youth work grant from the National Lottery Community Fund has given the organisation a strong position from which to build over the coming 4-6 years. The CEO continues to submit several additional applications for grant funding for new services and core costs.

Tees Valley YMCA will continue to make changes to all areas of operation in order to minimise costs, increase efficiency and reduce overheads. This supports the business to operate more effectively within its means. We have imposed tighter financial regulations and controls, increased the profile and reputation of the work of the YMCA and created a more sustainable staffing structure for the organisation.

The organisation is currently exploring additional ways of accessing unrestricted funding.

The organisation has a risk register which is reviewed with the board at regular intervals.

Reference and Administrative Details

Registered charity name	Tees Valley Young Men's Christian Association
Charity registration number	1020171
Company registration number	02794134
Principal office and registered office	Middleton Court Middleton Street Darlington County Durham DL1 1TU
The Trustees	
	Cllr M Wright (Chair) Mr R Flowers Mr C White (Treasurer) Ms J Foster Mrs L Stephenson (Resigned December 2020) Ms A Clark
Principal Staff	David Robinson CEO (appointed May 2020) Lynn Lambert Housing Manager (appointed November 2021)
Independent Examiner	Jillian F Hindmarsh FCA Allen Sykes Limited 5 Henson Close South Church Enterprise Park Bishop Auckland County Durham DL14 6WA
Solicitors	Jacksons Solicitors Innovation House Yarm Road Stockton-On-Tees TS18 3TN
Bankers	Barclays Bank Plc 27-31 High Row Darlington DL3 7QW
Company Secretary	Mr D Robinson

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21st December 2021 and signed on behalf of the board of trustees by:



Cllr M Wright (Chair)
Trustee

Tees Valley Young Men's Christian Association

Independent Examiner's Report to the Trustees of Tees Valley Young Men's Christian Association

Year Ended 31 March 2021

I report to the trustees on my examination of the financial statements of Tees Valley Young Men's Christian Association ('the charity') for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent Examiner's Report to the Trustees of Tees Valley Young Men's Christian Association ***(continued)***

Year Ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Hindmarsh

Mrs Jillian F Hindmarsh
Independent Examiner

Allen Sykes Ltd
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

23rd December 2021

Tees Valley Young Men's Christian Association

Statement of Financial Activities
(including income and expenditure account)

Year Ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	5	698	709	1,407	10,000
Charitable activities	6	519,698	129,533	649,231	887,294
Other trading activities	7	9,469	–	9,469	26,020
Total income		529,865	130,242	660,107	923,314
Expenditure					
Expenditure on charitable activities	8,9	574,272	116,698	690,970	902,247
Total expenditure		574,272	116,698	690,970	902,247
Net (expenditure)/income		(44,407)	13,544	(30,863)	21,067
Transfers between funds		25,554	(25,554)	–	–
Net movement in funds		(18,853)	(12,010)	(30,863)	21,067
Reconciliation of funds					
Total funds brought forward		174,953	39,854	214,807	193,740
Total funds carried forward		156,100	27,844	183,944	214,807

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Financial Position

31 March 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed Assets					
Tangible fixed assets	**16**		70,038		74,114
Current Assets					
Debtors	**17**	37,755		42,145	
Cash at bank and in hand		130,704		136,913	
		168,459		179,058	
Creditors: amounts falling due within one year	**18**	54,553		38,365	
Net Current Assets			113,906		140,693
Total Assets Less Current Liabilities			183,944		214,807
Net Assets			183,944		214,807
Funds of the Charity					
Restricted funds			27,844		39,854
Unrestricted funds			156,100		174,953
Total charity funds	**21**		183,944		214,807

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21st December 2021 and are signed on behalf of the board by:

Cllr M Wright (Chair)
Trustee

Company Registration Number: 02794134

The notes on pages 14 to 25 form part of these financial statements.

Tees Valley Young Men's Christian Association

Statement of Cash Flows

Year Ended 31 March 2021

	2021 £	2020 £
Cash Flows from Operating Activities		
Net (expenditure)/income	(30,863)	21,067
Adjustments for:		
Depreciation of tangible fixed assets	4,076	6,002
Accrued expenses	9,559	3,384
Changes in:		
Trade and other debtors	4,390	(14,567)
Trade and other creditors	6,629	(9,816)
Cash generated from operations	(6,209)	6,070
Net cash (used in)/from operating activities	(6,209)	6,070
Net (Decrease)/Increase in Cash and Cash Equivalents	(6,209)	6,070
Cash and Cash Equivalents at Beginning of Year	136,913	130,843
Cash and Cash Equivalents at End of Year	130,704	136,913

The notes on pages 14 to 25 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Middleton Court, Middleton Street, Darlington, County Durham, DL1 1TU.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting Policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

3. Accounting Policies *(continued)*

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Tools	-	20% straight line
Fitness suite	-	33% straight line
Motor vehicles	-	33% straight line
Office equipment	-	33% straight line
Richmond assets	-	20% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

All of the charity's financial instruments can be classified as basic. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by Guarantee

The charity is a company limited by guarantee, there being no share capital, and as such is not under the control of an individual but of the Board as a whole. At 31 March 2021 there were 5 members, each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Donations	698	709	1,407
Grants			
School for Social Entrepreneurship	–	–	–
	698	709	1,407

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	–	–	–
Grants			
School for Social Entrepreneurship	10,000	–	10,000
	10,000	–	10,000

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Social housing income	242,120	–	242,120
Y Housing income	–	15,000	15,000
Tudor Trust	–	4,400	4,400
Positive Support Pathway	270,142	–	270,142
Big Lottery Motiv8	–	63,199	63,199
Youth Inclusion Fund	–	–	–
County Durham Community Foundation	–	10,000	10,000
Mutual Gain	–	–	–
CCG	–	10,604	10,604
Adult Social Care Covid grant	–	10,000	10,000
Covid-19 Keeping Connected	–	10,000	10,000
DBC Rapid Testing Grant	–	6,330	6,330
Other smaller grants	7,436	–	7,436
	519,698	129,533	649,231

6. Charitable Activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Social housing income	253,142	–	253,142
Y Housing income	–	30,000	30,000
Tudor Trust	–	45,600	45,600
Positive Support Pathway	263,084	–	263,084
Big Lottery Motiv8	–	113,147	113,147
Youth Inclusion Fund	–	167,710	167,710
County Durham Community Foundation	–	8,376	8,376
Mutual Gain	–	6,235	6,235
CCG	–	–	–
Adult Social Care Covid grant	–	–	–
Covid-19 Keeping Connected	–	–	–
DBC Rapid Testing Grant	–	–	–
Other smaller grants	–	–	–
	516,226	371,068	887,294

7. Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Training	–	–	–
Room hire	1,260	–	1,260
YMCA shop income	–	–	–
Other income	8,209	–	8,209
	9,469	–	9,469

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Training	2,449	–	2,449
Room hire	13,506	–	13,506
YMCA shop income	3,434	–	3,434
Other income	5,953	678	6,631
	25,342	678	26,020

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Charitable activities	444,612	116,698	561,310
Support costs	129,660	–	129,660
	574,272	116,698	690,970

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	461,246	354,358	815,604
Support costs	86,643	–	86,643
	547,889	354,358	902,247

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Charitable activities	561,310	128,160	689,470	900,447
Governance costs	–	1,500	1,500	1,800
	561,310	129,660	690,970	902,247

10. Analysis of Support Costs

	Charitable activities £	**Total 2021 £**	Total 2020 £
Staff costs	68,423	68,423	13,139
Premises	20,648	20,648	28,810
General office	14,511	14,511	15,495
Governance costs	1,500	1,500	1,800
Legal & professional fees	15,373	15,373	18,455
Depreciation	1,874	1,874	2,960
Other costs	7,331	7,331	5,984
	129,660	129,660	86,643

11. Net (Expenditure)/Income

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	4,076	6,002

12. Independent Examination Fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,500	1,800

13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	225,081	290,060
Social security costs	18,657	22,457
Employer contributions to pension plans	4,321	4,670
Other staff costs	117,474	130,609
	365,533	447,796

The average head count of employees during the year was 10 (2020: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of management staff	1	1
Number of other staff	9	14
	10	15

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £54,000 (2020:£50,000).

14. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year the charity reimbursed travel expenses totalling £Nil (2020 - £nil).

15. Transfers Between Funds

Transfers between funds relate to the following:

	2021 £
Contribution to overheads from Motiv8	30,230
Funding of deficit on Tudor Trust grant	(10,300)
Other transfers	5,624
	25,554

Transfers from restricted to unrestricted funds are where the funding allows for an element of overheads or management fees to be charged to the project.

Transfers from unrestricted to restricted funds are where either the charity is required to provide an element of match funding or where the project expenditure is in excess of the restricted funding received.

16. Tangible Fixed Assets

	Freehold property £	Tools £	Fitness suite and office equipment £	Motor vehicles £	Richmond assets £	**Total £**
Cost						
At 1 Apr 2020 and 31 Mar 2021	71,571	1,031	121,454	25,934	13,212	233,202
Depreciation						
At 1 Apr 2020	7,155	1,027	121,451	25,932	3,523	159,088
Charge for the year	1,433	–	–	–	2,643	4,076
At 31 Mar 2021	8,588	1,027	121,451	25,932	6,166	163,164
Carrying amount						
At 31 Mar 2021	62,983	4	3	2	7,046	70,038
At 31 Mar 2020	64,416	4	3	2	9,689	74,114

17. Debtors

	2021 £	2020 £
Trade debtors	–	13,680
Prepayments and accrued income	10,433	2,255
Accrued income	27,082	24,493
Other debtors	240	1,717
	37,755	42,145

18. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	27,731	20,781
Accruals and deferred income	17,397	9,098
Social security and other taxes	5,447	4,980
Other creditors	3,978	3,506
	54,553	38,365

19. Deferred Income

	2021	2020
	£	£
At 1 April 2020	1,260	1,000
Amount deferred in year	–	260
Amount released in year	(1,260)	–
At 31 March 2021	–	1,260

20. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,321 (2020: £4,670).

21. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	100,839	529,865	(574,272)	29,630	86,062
Capital fund	74,114	–	–	(4,076)	70,038
	174,953	529,865	(574,272)	25,554	156,100

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General funds	40,166	551,568	(541,887)	50,992	100,839
Capital fund	80,116	–	(6,002)	–	74,114
	120,282	551,568	(547,889)	50,992	174,953

21. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Big Lottery - Motiv8	–	63,249	(33,019)	(30,230)	–
Lloyds Bank Foundation	542	–	–	(542)	–
Youth Inclusion Fund	4,659	–	(3,990)	(669)	–
The Henry Smith Charity	–	–	–	–	–
Y Housing	21,736	15,000	(21,938)	–	14,798
Co-op Grant	–	–	–	–	–
Awards For All	–	–	–	–	–
County Durham Community Foundation	10,736	–	(528)	(2,360)	7,848
Tudor Trust	(4,054)	4,400	(10,646)	10,300	–
Mutual Gain	6,235	–	(4,064)	–	2,171
CCG	–	10,604	(10,188)	(416)	–
Covid-19 Keeping Connected	–	10,000	(8,463)	(1,537)	–
CDCF - Covid grant	–	10,659	(10,659)	–	–
Adult Social Care Covid grant	–	10,000	(9,900)	(100)	–
DBC Rapid Testing Grant	–	6,330	(3,303)	–	3,027
	39,854	130,242	(116,698)	(25,554)	27,844

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Big Lottery - Motiv8	2,558	113,280	(89,799)	(26,039)	–
Lloyds Bank Foundation	742	–	(200)	–	542
Youth Inclusion Fund	20,842	168,255	(166,159)	(18,279)	4,659
The Henry Smith Charity	5,099	–	–	(5,099)	–
Y Housing	24,318	30,000	(32,582)	–	21,736
Co-op Grant	6,804	–	(4,900)	(1,904)	–
Awards For All	3,921	–	(4,250)	329	–
County Durham Community Foundation	9,174	8,376	(6,814)	–	10,736
Tudor Trust	–	45,600	(49,654)	–	(4,054)
Mutual Gain	–	6,235	–	–	6,235
CCG	–	–	–	–	–
Covid-19 Keeping Connected	–	–	–	–	–
CDCF - Covid grant	–	–	–	–	–
Adult Social Care Covid grant	–	–	–	–	–
DBC Rapid Testing Grant	–	–	–	–	–
	73,458	371,746	(354,358)	(50,992)	39,854

21. Analysis of Charitable Funds *(continued)*

The restricted funds are for the following purposes:

Big Lottery Motiv8	Funding from the Big Lottery Reaching Communities Fund using workshops and physical activities.
Lloyds Bank Foundation	Funding for the support of homeless young people.
Youth Inclusion Fund	Funding from the Big Lottery and Department of Media & Culture for Open Access Youth Services.
The Henry Smith Charity	Funding for mental health support for young people on the PSP Pathway.
Y Housing	Funding for the housing refurbishment.
Co-op	Funding for co-production.
Awards For All	Funding for the housing refurbishment.
CDCF	Funding for specialist open access provision for young people with disabilities or complex needs
Tudor Trust	Funding for the housing refurbishment.
Mutual Gain	Funding for a project to deliver detached youth work, engaging young people in areas of high deprivation alongside local police to reduce anti-social behaviour and the risk of offending.
CCG	Funding to deliver youth group activities.
Covid-19 Keeping Connected	Funding for activities relating to keeping in touch and running online sessions and activities with young people.
CDCF - Covid grant	Funding for a project to support digital inclusion and online activities from children/young people.
Adult Social Care Covid grant	Funding to assist with Covid 19 infection control.
DBC Rapid Testing Grant	Funding to assist with Covid 19 infection control.

22. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	70,038	–	70,038
Current assets	140,615	27,844	168,459
Creditors less than 1 year	(54,553)	–	(54,553)
Net assets	156,100	27,844	183,944

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	74,114	–	74,114
Current assets	143,863	35,195	179,058
Creditors less than 1 year	(38,365)	–	(38,365)
Net assets	179,612	35,195	214,807

23. Analysis of Changes in Net Debt

	At 1 Apr 2020	Cash flows	At 31 Mar 2021
	£	£	£
Cash at bank and in hand	136,913	(6,209)	130,704

24. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	13,620	15,164
Later than 1 year and not later than 5 years	–	13,620
	13,620	28,784

25. Related Parties

There were no related party transactions undertaken during the year.

The Following Pages Do Not Form Part of the Financial Statements.

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities

Year Ended 31 March 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Donations	1,407	–
School for Social Entrepreneurship	–	10,000
	1,407	10,000
Charitable activities		
Social housing income	242,120	253,142
Y Housing income	15,000	30,000
Tudor Trust	4,400	45,600
Positive Support Pathway	270,142	263,084
Big Lottery Motiv8	63,199	113,147
Youth Inclusion Fund	–	167,710
County Durham Community Foundation	10,000	8,376
Mutual Gain	–	6,235
CCG	10,604	–
Adult Social Care Covid grant	10,000	–
Covid-19 Keeping Connected	10,000	–
DBC Rapid Testing Grant	6,330	–
Other smaller grants	7,436	–
	649,231	887,294
Other trading activities		
Training	–	2,449
Room hire	1,260	13,506
YMCA shop income	–	3,434
Other income	8,209	6,631
	9,469	26,020
Total income	660,107	923,314

Tees Valley Young Men's Christian Association

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
Activities undertaken directly		
Wages and salaries	157,291	277,931
Employer's NIC	18,657	22,457
Employer's pension costs	4,321	4,670
Other staff costs	116,841	129,599
Rent, rates and water	–	1,871
Light and heat	16,189	15,248
Premises expenses	41,637	62,854
Y Housing refurbishment costs	21,848	32,582
Vehicle expenses	1,300	6,114
Legal and professional fees	15,900	70,073
Office costs	3,167	4,952
Depreciation	2,202	3,042
Programme related costs	91,281	96,196
Other costs	–	17,697
Service charge	70,676	70,318
	561,310	815,604
Support costs		
Wages and salaries	67,790	12,129
Other staff costs	633	1,010
Premises costs	20,648	28,810
Legal and professional fees	15,373	18,455
Office costs	14,511	15,495
Depreciation	1,874	2,960
Other costs	7,331	5,984
	128,160	84,843
Governance costs		
Independent examiner's fees	1,500	1,800
Expenditure on charitable activities	690,970	902,247
Net (expenditure)/income	(30,863)	21,067