OPEN ROAD VISIONS

England & Wales · Charity number 1019915

Details

Other names	OPEN ROAD
Status	Registered
Legal form	Charitable company
Company number	02806113
Registered	1993-04-20
Register	View on the Charity Commission register

Contact

Address	Open Road Visions 12 North Hill Colchester CO1 1DZ
Phone	01206 369782
Email	info@openroad.org.uk
Website	www.openroad.org.uk

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Activities

Objects: The Charity?s object (?Objects?) are specifically restricted to: (a) The Protection and Preservation of Health by the practice of holistic or other forms of medicine or therapy or care, in particular for the relief or rehabilitation of persons suffering from alcohol, drug or other physical or psychological addiction, illness, dependency, or the effects thereof, or others who have suffered from the effects of such physical or psychological addiction or illness within their household and/or family or who work with organisations which deal with such effects; (b) The Protection and Preservation of Health by the provision of education and training to persons suffering from alcohol drug or other psychological addiction or illness or others who have suffered from the effects of such physical or psychological addiction or illness within their household and/or family or who work for organisations which deal with such effects; (c) The Protection and Preservation of Health by the practice of holistic or other forms of medicine or therapy and in particular for the relief or rehabilitation of persons suffering from the effects of bereavement or requiring counselling or other therapeutic input in relation to psychological or emotional illnesses or conditions including vulnerable persons who are resident in woman?s refuges, prisoners, offenders on licence or probation, or minors suffering from such conditions or who require mentoring, development, education or support services whilst engaged with the criminal justice system to enable them to lead purposeful, stable and crime free lives for the benefit of the public; and (d) To relieve the needs of homeless and vulnerable people in and around Essex by the provision of homeless prevention support services.

Activities: Open Road exists in order to reduce the harmful impact of drugs and alcohol on users, their families, partners and society. We also support young people and vulnerable adults in police custody, to ensure that their welfare is respected. Open Road values and respects the diversity of all and is committed to ensuring we fully represent the people we serve.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE COLCHESTER AND SURROUNDING AREA AND ELSEWHERE
- Essex
- Medway

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,578,530	£4,543,875	£3,050,984	135
2024-03-31	£4,372,103	£4,305,197	£2,991,329	118
2023-03-31	£3,901,695	£3,661,916	£2,924,423	113
2022-03-31	£3,299,365	£2,911,091	£2,694,859	107
2021-03-31	£3,027,957	£2,739,802	£2,204,691	107

Trustees

Name	Role	Appointed
Nicholas Kenneth Alston	Chair	2016-12-19
Dr Caroline Dollery		2020-05-21
Dr Samantha Daliso Bhima		2022-03-17
Gillian Burns		2026-01-19
JOHN FRANCIS ALDRIDGE		2019-03-15
Julia Christianne Lawson		2022-10-28
Lt Col Edward Rankin		2026-01-19
MARTIN MEARS		1996-03-27
Michael Zohouri		2026-01-19
Nigel South		2016-02-22
Timothy Field		2018-11-05
Victoria Soormally		2025-09-15

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OPEN ROAD VISIONS

England & Wales - Charity number 1019915

Accounts

Registered number: 02806113
Charity number: 1019915

OPEN ROAD VISIONS

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

OPEN ROAD VISIONS

(A company limited by guarantee)

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OPEN ROAD VISIONS

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	J F Aldridge, Retired County Councillor N K Alston, CBE, DL, Retired Senior Civil Servant S D Bhima, Medical Practitioner C Dollery, Medical Practitioner T Field, Solicitor R Kilvington, Company Director and Surveyor (resigned 28 June 2024) Y M Larkin, HR Director (resigned 2 October 2024) J Lawson, Police IT Director M Mears, Chartered Accountant S Shah, Marketing and Communications Executive N South, Academic Professor
Company registered number	02806113
Charity registered number	1019915
Registered and principal office	12 North Hill Colchester Essex CO1 1DZ
Senior leadership team	Mrs S Wright — Chief Executive Mrs A Trudgian — Operations Director Mrs J Thompson — Clinical/Business Development Director
Company secretary	M Mears
Chief executive officer	S Wright
Independent auditors	Griffin Chapman Chartered Accountants 4&5 The Cedars Apex 12 Old Ipswich Road Colchester Essex CO7 7QR
Bankers	Barclays Bank Plc 9 High Street Colchester Essex CO1 1DA
Solicitors	Fisher Jones Greenwood LLP Charter Court Newcomen Way Colchester CO4 9YA

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the audited financial statements of the Company for the 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Open Road is an established Drug and Alcohol Recovery support charity in Essex and Medway. Open Road principally provides services to support individuals on their journey to recovery from drug and alcohol addiction.

Objectives and activities

a. Activities undertaken to achieve objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Our mission is to empower a diverse range of individuals, families, and communities to lead healthy and more meaningful lives, free from addiction, offending behaviour and disadvantage.

Key activities;
- Commission drug and alcohol support for adults and young persons
- Essex Appropriate Adult service
- SOS community buses
- Employment services

Our community consists of our staff, our service users, volunteers, trustees, partners, and visitors. We treat each other with consideration and respect, regardless of people's appearance, background or personal circumstances.

b. Our Patrons and Trustees

Our Patrons are amazing ambassadors for the Open Road and they continue to support us in a number of ways. We were delighted to have a new Patron join the team this year. Kirsty Toner's mother was a client of our Medway services but sadly died in 2024. Kirsty was so appreciative of the service our staff gave her mother Stella, that she became a great ambassador for us and agreed to become one of our Patrons. Kirsty has already done some amazing fundraising for us – running the London Marathon, at the StellaFest Event in Medway raising over £6,000 and in obtaining support for us from John Lewis in Bluewater, along with media interviews promoting our services.

Our Trustees, another of our amazing groups of volunteers, support the whole organisation with their governance skills and guidance which include all aspects of finance, HR, clinical governance, audit and risk, health and safety, premises and facilities. We can't thank them enough for all they do to support the operational teams. This year we have introduced two new sub-committees of the Board, which are Audit and Risk Sub-Committee and Premises and Facilities Sub-Committee, which we felt, with our expansion, were vital to ensure that we covered these areas of potential risk.

Objectives and activities (continued)

c. Volunteers

We remain hugely grateful to the many volunteers for their commitment to Open Road. Following COVID fewer people have been coming forward to volunteer their time in the various services we provide, particularly on our SOS buses and in the Appropriate Adult services. We believe this is a result of the cost-of-living crisis, with many of those who were previously willing to volunteer their time needing secure employment opportunities. Refreshing our 'offer' to volunteers is now a strategic priority. We currently have over 110 volunteers offering their time on various projects.

d. Main activities undertaken to further the Company's purposes for the public benefit

As a charitable organisation, we are proud of what we do with the help of our volunteers and all those who make a positive difference by supporting our fundraising events throughout the year.

We expanded many of our existing services during the year and we were also delighted to be awarded some new contracts.

Strategic report

Achievements and performance

a. Introduction from the Chief Executive and Chair of Trustees

On behalf of the Trustees and Senior Leadership Team (SLT) of Open Road we are delighted once again to introduce the charity's Annual Review. We would like to thank all our staff teams, volunteers, funders, supporters and our Patrons for their continued dedication and support throughout the year.

It has been a year of further encouraging growth and success as we reached the end of our 2020 – 25 strategy. We are proud to have achieved all we set out to do and much more over this period, despite many challenges along the way. This has only been possible thanks to the commitment, determination and hard work from all our staff, volunteers and Trustees.

Having just launched our new five-year strategy, we now look forward to the next five years leading to our 40th anniversary in 2030, with a continuing commitment to support more individuals and families who need our services.

We acknowledge there will be challenges along the way, but our focus remains on those we support and being able to respond flexibly to their needs providing exceptional, high-quality services.

We end the financial year 31st March 2024/25 in a strong financial position enabling us to look forward with confidence to delivering outstanding services to all those we support.

b. Main achievements of the Company

We remain committed to developing and extending services where they can address the needs of those we seek to serve. We have expanded a 'dependence forming medication' service (DFM) into North Essex successfully receiving Public Health Accelerator Bids (PHAB) funding for this work. This is in its early stages but we hope to develop this further to other geographic areas in which we work.

We continued to seek efficient and fit-for-purpose premises. In Medway, we moved our young people's service

Strategic report (continued)

Achievements and performance (continued)

to our Recovery Service site in Chatham High Street to bring the teams together and streamline our operations. Our new site in Harlow's Harvey Centre became operational during the year and is now fully functional.

Our development in digital services continues to grow and we now have 24/7 on-line chat services. By integrating technology into our operation we are able to provide more accessible responsive and inclusive support for individuals, families and the communities we serve enabling support to be available whenever and wherever it is needed.

During the year we gained reaccreditation in ISO 9001, Cyber Essentials, and recently Investors in People (IIP). We also completed an external evaluation of our services, which produced some very positive client success stories and reinforced the added social value that Open Road brings to the communities in which we work and the cost savings we bring to public funding.

Fundraising events have included quizzes, people running marathons, skydives, joining in with Santa's sleigh ride in Colchester, a Charity Ball, a reading of 'A Christmas Carol', a 'Flourishing Minds' afternoon at Beth Chatto Gardens, a curry night with Neil Coyle MP and many more, all bringing in much needed unrestricted funds to support our core services.

The biggest challenge we faced during the year - and ongoing - is the increase to employers' National Insurance Contributions (NIC), which, with the rise in the minimum wage increase, will impact significantly on Open Road. We fully support the minimum wage increase, but the NIC increase seems somewhat unfair on an organisation like Open Road which supports the NHS, and indeed alleviates the burden on the NHS, which itself is exempt from the increase. The impact for us is over £100,000 per annum, which we have to find to continue our work.

Running costs have increased year on year, but we continue to seek efficiencies and to streamline all operations where we can, such as in the amalgamation of our two services in Medway as mentioned above.

Recruitment and retention of staff and volunteers will remain a concern which we try to address through offering excellent training, development and additional benefits to encourage new staff and volunteers and to retain the excellent people we already have.

We are committed to working towards net zero with environmental targets, but again, this costs time and money to achieve. However, we have already committed to many areas to reduce our carbon footprint and will continue to do so over the coming years.

c. Review of activities

Contracts

We expanded many of our existing services during the year and were also delighted to be awarded important new contracts. These included:

- The direct award of the AARCS (All Age Recovery Co-ordination Service) contract for Essex which we had delivered for the previous 7 years in partnership with TCS (The Children's Society). This is for a further 5 plus 2 years.
- The PAIRS (Psychosocial Alcohol Intervention Recovery Service) contract for Essex – again another 5 plus 2 years.
- The Military Corrective Training Centre contract extension for a further year to November 2026.
- The Essex Appropriate Adult Service contract, which we had been delivering for over 10 years, now awarded for a further 5 years.

Strategic report (continued)

Achievements and performance (continued)

- An expansion of services across Southend, Thurrock and Medway young people's services and in our Essex and Medway adult services.
- We have also received funding for a new smoking cessation service across Essex, including advice and support for young people around vaping.

Partnerships

Our partnership work is well regarded particularly by commissioners in Essex County Council, Thurrock, Medway and Southend.

- Our long-term partnership with The Children's Society continues to be strong and supportive and we partnered with them again for the new PAIRS alcohol contract.
- Our partnership with Forward Trust remains strong and supportive across our work in Southend, Medway and Thurrock and we continue to work with them on potential new opportunities.
- In Medway, in partnership with Oasis Restore and Central & North-West London NHS Foundation Trust (CNWL), we commenced delivery of specialist substance misuse interventions in the first new Secure School in England. Although in its infancy, this is seeing many successes for young people in secure environments.
- We continue to work in partnership with Essex Partnership University NHS Foundation Trust (EPUT), our prescribing partners across all of our Essex sites and this continues from the Derwent Centre at The Princess Alexandra Hospital in Harlow.

The Open Road SOS Buses

The work of our SOS buses supporting the nighttime economy continues in partnership with Remote Medics. However, the buses have expanded their work with heath partners across the county, particularly in North Essex thanks to additional PHAB funding. This sees the buses out in rural communities supporting individuals who would otherwise find it hard to access primary health services. We are able to offer a number of additional services including health checks for high blood pressure, weight management, leg ulcers and many other screening services.

Our Management

Our new management structure is working well to support the growth of Open Road and strengthening the infrastructure of the organisation. We have invested in the management team with additional training and coaching from an external coach, Paul Jeffries, of Pebble Associates (UK) Limited, a business transformation consultancy, who is helping to develop the team and looking forward at succession planning.

Equality, Diversity and Inclusion

We continue to develop our understanding of, and commitment to equality, diversity and inclusion in all aspects of our work, including our teams of staff and volunteers and particularly those who access our services. We want to ensure not only that we eliminate any discrimination but also that we can be truly representative of all sections of society in the areas we work. We are determined that service users, staff and volunteers feel respected and are given every opportunity to give their best. Our aim over the coming years is to break down the stigma of drug and alcohol use particularly in under-represented groups within our communities.

Strategic report (continued)

Achievements and performance (continued)

d. Fundraising activities and income generation

In addition to the funds received for the commissioned services, and to supplement funds received from grant making trusts, the charity undertakes fundraising events led by the staff and volunteers, within their offices and places of work. These events can take many forms from quiz nights or fundraising golf days to charity balls and garden parties. The monies are obtained from contributions from family and friends or donations directly made by service users and their families. All event contributions are voluntary.

Fundraising events have included quizzes, people running marathons, joining in with Santa's sleigh ride in Colchester, The Soap Box Rally and the Charity Ball. Whilst having fun, we also raised funds to support our frontline services.

All funds raised from these events, in support of external charities, are recorded separately within the accounting system and are paid directly to the identified charity.

The charity is signed up with the Fundraising Regulator.

The charity has not received any complaints regarding its charity collections and does not undertake any process which would intimidate, exclude, or apply undue pressure to any person to donate funds. There are no fundraising activities undertaken with external providers.

e. Investment policy and performance

The Trustees acknowledge the need to consider maximising any potential for income from reserves held by the Trust, however, they also acknowledge the requirement to ensure these funds are invested in any "no risk" opportunities.

The Trust uses bank accounts approved by the Trustees and maintain balances sufficient to cover immediate and forthcoming financial commitments.

Monies surplus to these requirements are invested in short term notice cash accounts. These deposits are all low risk options.

Financial review

a. Financial Review

The Charity made a surplus of £59,655 during the year and holds £3,050,984 funds at the end of the year. Of the funds held, £271,925 is held within restricted funds, the balance of £2,779,059 of unrestricted funds includes £1,640,127 of fixed assets being used by the Charity and £305,000 designated funds.

Total incoming resources increased by 4.7% on the previous year ended 31st March 2024. This reflected an increase in the services undertaken, including Thurrock Young Persons Service, additional young persons' services undertaken in Southend On Sea funded by OHID and additional OHID funded services were undertaken in for Medway Wellness.

Total resources expended increased by 5.5% over the previous year, the key items of this increased expenditure reflected the increased services undertaken detailed above.

Open Road Solutions Limited, a 100% owned trading subsidiary of the Charity, provides the local authority commissioned drug, alcohol and mentoring services. The income from this trading subsidiary represents approximately 38% of the charity's income.

The Charity's main objective continues to be that of improving and extending services to its existing and future clients and in the wider community.

Overall, the financial position of the Charity continues to remain strong.

b. Reserves policy

The trustees of the Charity have a policy to maintain reserves at a level to ensure adequate cover, for a minimum of three months of expenditure, based on the previous 12 months of expenditure.
This basis of reserves policy encourages reserves of around £1.1m to be held.

The charity is holding unrestricted funds (excluding Designated funds and the Property & Fixed assets fund, which cannot be realised without the sale of assets) of £833,932. This is only somewhat short of the ideal position, but Trustees feel this is satisfactory.

Most of the income of the charity emanates from local authority contracts which commit the relevant third parties to provide funding for Open Road services over specified periods. The termination of such contracts is subject to periods of notice, during which expenditure related to the services in question, could for the most part be run down before the expiry of the funding period. This would relieve pressure on reserves.

The increase in designated funds is also a conscious decision to invest in the future of the charity.

As part of our strategic commitment to digital transformation and sustainability, we are increasing the IT designated reserve fund from £20,000 to £30,000 for the 2025–2026 and 2026-2027 financial years.
This additional allocation will support the continued modernisation of our IT infrastructure and paperwork processes within frontline services, alongside funding a structured replacement plan for ageing equipment.

In addition to the digitalisation project, we maintain a five-year rolling IT replacement programme covering essential equipment such as laptops, desktops, and other hardware. This ensures we avoid large-scale obsolescence and maintain continuity across services.
This designated fund increase will contribute to that cycle—helping replace ageing equipment across the organisation and ensuring we remain operationally resilient and technologically up to date.

The bus replacement project will continue into next year, with an additional £25,000 being designated towards the Chelmsford SOS Bus replacement.

The Head Office roof replacement is a new designated fund created in order to fund the anticipated roof works in 2026-2027 or 2027-2028.

c. Principal risks and uncertainties

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Senior Leadership Team together with the Trustees, review and assess the organisation's strategic, operational, financial, clinical and governance risks. They ensure that the major risks, to which the Charity and its trading arm are exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. The Trustees, together with the SLT, undertake an annual risk review of all risks. The

key risks and the mitigating steps taken from the risk register are provided to the external auditors for review in connection with their audit of the consolidated financial statements.

Risks	Mitigation
Reputation loss	Safeguarding & data protection mandatory training DBS checks undertaken Continual review of all Policies and Procedures Review of all "incidents" undertaken
Economic Climate	Reserves policy reviewed by Finance sub committee Asset strong balance sheet Market awareness Proactive Senior Leadership Team Designated funds
Loss of Infrastructural Assets	Disaster Recovery planning Cyber Essentials certified Secure hosting of IT infrastructure Data protection training and testing Security & Fire Protection at properties Insurance cover Business Continuity Policies and Procedures
Employment Issues	HR policies and procedures provided to create a structure to support staff and Open Road. Member of the Board of Trustees is a HR professional. Health & Safety online training. Each location has an IOSH trained health & safety representative. Regular 1 to 1 supervision and team meetings.
High Staff Turnover	HR recruitment systems in place. Leavers reviewed individually. Turnover reviewed regularly by SLT, HR, Trustees and PSC. Monitored against sector turnover.
Fundraising - unrestricted funds	Targeted approach focusing on grant-maintained funds. Expansion of the fundraising and online marketing team, with increased connections. Diversification and use of assets to raise funds.
Lack of co-production	Service user strategy in place. This is under review. Clinical governance reviewed quarterly.

Major risks have been reviewed and systems or procedures have been established to manage those risks.

d. Principal funding

Open Road is pleased to receive funding from a number of organisations and individual sources which, during 2024/2025, including funding from some new funders, businesses and individuals:

Aegros PCN, Basildon Borough Council, Braintree District Council, Central & North West London NHS FT, Charities Aid Foundation, Charities Trust – Benefact, Colchester City Council, Chelmsford City Council, Colchester Catalyst Charity, Colchester Borough Homes, Colchester Round Table, Diana Tinson FT, EPUT Essex University NHS Foundation Trust, Essex Community Foundation, Essex County Council, Essex Lottery, Essex Recovery Foundation, First Give, Forward Trust, Fowler Smith & Jones Charitable Trust, Harlow Health Centres Trust, Joseph & Lilly Sully Foundation, Lion Walk Church, Mama Festivals, Marsh Christian Trust, Military Corrective Training Centre, Mersea Lions Club, Mid & South Essex ICB, MIND Mid & North East Essex, Police & Crime Commissioner for Essex, Phoenix Futures, Safe Water, Sailship Training & Learning for Life,

Screwfix Foundation, Southend on sea City Council, St James's Place Charitable Foundation, Streets Whittle & Partners LLP, University of Essex, Wickford Christian Centre, Witham & Maldon PCN, Women's Refuge.

e. Going concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the charity and its subsidiary have adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies note of the financial statements.

Structure, governance and management

a. Constitution

Open Road Visions Limited, is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1 April 1993, updated on 20 November 2020. It registered as a charity with the Charities Commission on 20 April 1993. Membership of the charity is by invitation.

b. Methods of appointment or election of Trustees

The Board of Trustees is co-opted, in such a way as to ensure a wide range of different professional backgrounds and skills. Potential new trustees are required to attend three meetings prior to appointment.

c. Organisational structure and decision-making policies

The board of trustees meets quarterly. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, and treatment related activity.

d. Policies adopted for the induction and training of Trustees

New trustees undergo a period of training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

e. Pay policy for key management personnel

Key management personnel comprise of the Trustees and the Senior Leadership team. The Trustees are not remunerated: services are provided voluntarily. Key management remuneration can see seen in the staff costs notes to the accounts.

The Personnel Sub Committee (PSC) meets quarterly, the Finance Sub Committee (FSC) bi-monthly, and the Clinical Governance sub group meet quarterly. Included within their respective annual work programmes is the requirement to monitor, review and implement the remuneration of the CEO and Senior Leadership Team.

Structure, governance and management (continued)

f. Financial risk management

The Trustees have assessed the major risks to which the Group and the Company are exposed, in particular those related to the operations and finances of the Group and the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

g. Members' liability

Each member of the Charitable Company undertakes to contribute to the assets of the Charitable Company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before they ceased to be a member.

h. Engagement with suppliers, customers and others

Open Road considers itself part of a wider network within Essex and Kent, providing safer communities by addressing crime associated with drug and alcohol misuse.

Open Road has continued to participate in a joint operation with Essex Young People's Drug and Alcohol Service (EYPDAS), part of The Children's Society, providing the Choices services in Essex.

Plans for future periods

We are delighted to introduce our new-five-year strategic plan which you can find on our website. Our ethos, values, mission and objectives remain very much the same as when we first set out in 1990; to strike a balance between acceptance and change and to accept people as they are, whilst helping them to make positive changes as they so desire. We aim to continue to develop our services and offer these to more people in need.

Our main areas of focus are:
- The People We Support
- Our Growth & Partnerships
- Our Teams and the difference we make
- Our Impact
- Our Social Value

We will again set new ambitious aims and objectives for Open Road as we seek to reach more people who need our support and services and to give them the greatest gift of all – another chance at life.

We know we will face further challenges in the years ahead, but we are determined to embrace them to ensure service users can still access all our services with positive outcomes for themselves, their families and the wider community. We will only achieve that with the support - for which we are so grateful – from all those who make up the very wide Open Road community.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustees are aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustees have taken all the steps that ought to have been taken as Trustees in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Griffin Chapman, have indicated their willingness to continue in office.
The auditors will be considered for re-appointment at the forthcoming Annual General Meeting of the Trustees

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....

N K Alston
Chair of Trustees

Date: 22 September 2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OPEN ROAD VISIONS

Opinion

We have audited the financial statements of Open Road Visions (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OPEN ROAD VISIONS (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OPEN ROAD VISIONS (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OPEN ROAD VISIONS (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured the engagement team had the necessary skills and knowledge to identify non-compliance with applicable laws and regulations.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and for those that are most significant, we enquired into how management ensures compliance is maintained.
We identified that the principal risks of non-compliance with laws and regulations related to health and safety and safeguarding, supporting the ability to continue operating as a charity focused entity. Correspondence was reviewed from third parties, where relevant.
Enquiry and review of the group's transactions was undertaken to highlight any instances of penalties, fines or legal activity which could suggest non-compliance with laws and regulations. There was no contradictory evidence found. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting journal entries to reclassify costs, between this company and the subsidiary company and management judgement on the recognition of income.

In response, we incorporated testing of manual journal entries, sources and treatment of income and scrutiny of unusual transactions into our audit approach. Payroll and purchase expenditure was agreed to supporting documentation, on a sample basis.

Other substantive testing was used to help identify risk factors in transactions during the year, using after date information to supplement our testing.
Challenges were made in relation to management assumptions and accounting treatment used.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

It is also stated, as a reminder, that the primary responsibility for the prevention with both management and those charged with governance of the company.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Daniel Aldworth (Senior statutory auditor)
for and on behalf of
Griffin Chapman
Chartered Accountants
Statutory Auditors
4&5 The Cedars
Apex 12
Old Ipswich Road
Colchester
Essex
CO7 7QR

Date: 22 September 2025

OPEN ROAD VISIONS

(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024* £
Income from:					
Donations and legacies	4	**102,887**	**1,214**	**104,101**	98,826
Charitable activities	5	**22,636**	**4,281,635**	**4,304,271**	4,108,195
Investments	6	**169,358**	**-**	**169,358**	154,216
Other income	7	**800**	**-**	**800**	10,866
Total income		**295,681**	**4,282,849**	**4,578,530**	4,372,103
Expenditure on:					
Raising funds	8	**7,890**	**-**	**7,890**	1,655
Charitable activities	9	**44,907**	**4,491,078**	**4,535,985**	4,303,542
Total expenditure		**52,797**	**4,491,078**	**4,543,875**	4,305,197
Net income/(expenditure)		**242,884**	**(208,229)**	**34,655**	66,906
Transfers between funds	21	**(137,057)**	**137,057**	**-**	-
Net movement in funds before other recognised gains/(losses)		**105,827**	**(71,172)**	**34,655**	66,906
Other recognised gains/(losses):					
Gains on revaluation of fixed assets		**25,000**	**-**	**25,000**	-
Net movement in funds		**130,827**	**(71,172)**	**59,655**	66,906
Reconciliation of funds:					
Total funds brought forward		**2,648,232**	**343,097**	**2,991,329**	2,924,423
Net movement in funds		**130,827**	**(71,172)**	**59,655**	66,906
Total funds carried forward		**2,779,059**	**271,925**	**3,050,984**	2,991,329

OPEN ROAD VISIONS

(A company limited by guarantee)
REGISTERED NUMBER: 02806113

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	15		**1,640,127**		1,643,936
			1,640,127		1,643,936
Current assets					
Debtors	17	**262,592**		260,041	
Cash at bank and in hand		**1,598,647**		1,584,342	
		1,861,239		1,844,383	
Current liabilities					
Creditors: amounts falling due within one year	18	**(416,687)**		(432,847)	
Net current assets			**1,444,552**		1,411,536
Total assets less current liabilities			**3,084,679**		3,055,472
Provisions for liabilities			**(33,695)**		(64,143)
Net assets			**3,050,984**		2,991,329
Total net assets			**3,050,984**		2,991,329
Charity funds					
Restricted funds:					
Restricted general funds	21	**271,925**		343,097	
Total restricted funds	21		**271,925**		343,097
Unrestricted funds					
Designated funds	21	**305,000**		245,000	
General funds	21	**833,932**		759,296	
Unrestricted property	21	**1,640,127**		1,643,936	
Total unrestricted funds	21		**2,779,059**		2,648,232
Total funds			**3,050,984**		2,991,329

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

N K Alston
Chair of Trustees

Date: 22 September 2025

The notes on pages 23 to 55 form part of these financial statements.

OPEN ROAD VISIONS

(A company limited by guarantee)
REGISTERED NUMBER: 02806113

COMPANY BALANCE SHEET
AS AT 31 MARCH 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	15		**1,640,127**		1,643,936
Investments	16		**1**		1
			1,640,128		1,643,937
Current assets					
Debtors	17	**630,409**		255,861	
Cash at bank and in hand		**1,204,851**		1,484,946	
		1,835,260		1,740,807	
Current liabilities					
Creditors: amounts falling due within one year	18	**(393,052)**		(331,615)	
Net current assets			**1,442,208**		1,409,192
Total assets less current liabilities			**3,082,336**		3,053,129
Provisions for liabilities			**(33,695)**		(64,143)
Net assets			**3,048,641**		2,988,986
Total net assets			**3,048,641**		2,988,986
Charity funds					
Restricted funds:					
Restricted general funds	21	**254,352**		207,031	
Total restricted funds	21		**254,352**		207,031
Unrestricted funds					
Designated funds	21	**305,000**		245,000	
General funds	21	**2,489,289**		2,536,955	
Total unrestricted funds	21		**2,794,289**		2,781,955
Total funds			**3,048,641**		2,988,986

The Company's net movement in funds for the year was £59,655 (2024 - £66,905).

COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

N K Alston
Chair of Trustees
Date: 22 September 2025

The notes on pages 23 to 55 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	26	**(29,516)**	104,122
Cash flows from investing activities			
Dividends, interests and rents from investments		**59,920**	51,617
Purchase of tangible fixed assets		**(16,099)**	(132,622)
Net cash provided by/(used in) investing activities		**43,821**	**(81,005)**
Cash flows from financing activities			
Net cash provided by financing activities		**-**	**-**
Change in cash and cash equivalents in the year		**14,305**	**23,117**
Cash and cash equivalents at the beginning of the year		**1,584,342**	1,561,225
Cash and cash equivalents at the end of the year	27	**1,598,647**	1,584,342

The notes on pages 23 to 55 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Open Road Visions is a private charitable company limited by guarantee and registered in England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Open Road Visions meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

A valuation of volunteer time given to the charity is not included in these financial statements.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Where staff are working on specific projects, a proportion of their cost is allocated to the project(s). This proportion is calculated with reference to the amount of time spent and the economic inflows.

Certain expenditure is directly attributable to specific activities or projects and has been included in those cost categories.
Where charity resources are used for a specific project, an apportionment of overhead costs is allocated to the project(s).
Other support costs are allocated to activities in proportion to their contribution to the economic inflows of the charity.

All expenditure is inclusive of irrecoverable VAT.

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Freehold properties are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a Company may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Consolidated statement of financial activities, with a separate revaluation reserve being shown in the Statement of funds note.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property	-	33%
Motor vehicles	-	25%
Fixtures and fittings	-	25%
Computer equipment	-	33%

2. Accounting policies (continued)

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight-line basis over the lease term.

2. Accounting policies (continued)

2.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year. All contributions are dealt with as restricted fund transactions.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The fair value of the freehold properties is based on the marketing value of each one. The location, condition and accommodation of each building is assessed, along with current trends in the UK market to assist Trustees in arriving at a fair value. Values of similar properties in the area are used as benchmarks to help estimate changes in fair values when a professional valuation is not used.

Within provisions is an estimate of future cost for dilapidations. This figure is in relation to the properties and spaces in which the charity is a tenant and the lease agreement contains an obligation to repair the property when the lease arrangement ends. The provision is assessed by management at the end of each year, with the aim of providing for expected repair and redecoration costs, across the term of the leases. When the repair and reinstatement works are carried out at the end of a lease, and the final costs are known, it may materialise that the charity has either under-estimated or over-estimated the costs of the dilapidations, and an adjustment will be needed. If the accounting provision turns out to be in excess of the dilapidations expenditure, the difference is added back to reduce total costs in the year of the works. If the provision is less than is needed, any additional actual expenditure can be deducted within the year the work is completed.

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	102,887	1,214	**104,101**

	Unrestricted funds **2024** £	*Restricted funds* **2024** £	*Total funds* **2024** £
Donations	88,050	5,776	93,826
Grants	-	5,000	5,000
Total 2024	88,050	10,776	98,826

5. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Income from charitable activities and services	22,636	4,281,635	**4,304,271**

Further detail on income type is seen in the detailed statement of funds.

	Unrestricted funds **2024** £	*Restricted funds* **2024** £	*Total funds* **2024** £
Income from charitable activities and services	27,112	4,081,083	4,108,195

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income - properties	109,438	**109,438**
Investment income - cash	59,920	**59,920**
Total 2025	169,358	**169,358**

	Unrestricted funds **2024** £	*Total funds* **2024** £
Investment income - properties	102,599	102,599
Investment income - cash	51,617	51,617
Total 2024	154,216	154,216

7. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £
Costs recharged to other entities	800	**800**

	Unrestricted funds **2024** £	*Total funds* **2024** £
Costs recharged to other entities	10,866	10,866

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Fundraising costs	7,890	**7,890**

	Unrestricted funds **2024** £	*Total funds* **2024** £
Fundraising costs	1,655	1,655

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Charitable activities	42,853	4,477,078	**4,519,931**
Governance costs	-	14,000	**14,000**
Finance	2,054	-	**2,054**
Total 2025	44,907	4,491,078	**4,535,985**

9. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds **2024** £	*Restricted funds* **2024** £	*Total* **2024** £
Charitable activities	59,787	4,228,884	4,288,671
Governance costs	-	13,500	13,500
Finance	1,371	-	1,371
Total 2024	61,158	4,242,384	4,303,542

10. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	**Support costs 2025** £	**Total funds 2025** £
Charitable activities	3,842,887	677,044	**4,519,931**
Governance costs	-	14,000	**14,000**
Finance	-	2,054	**2,054**
Total 2025	3,842,887	693,098	**4,535,985**

	Activities undertaken directly **2024** £	*Support costs* **2024** £	*Total funds* **2024** £
Charitable activities	3,578,636	710,035	4,288,671
Governance costs	-	13,500	13,500
Finance	-	1,371	1,371
Total 2024	3,578,636	724,906	4,303,542

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Charitable activities 2025 £	Total funds 2025 £
Staff costs	3,322,187	**3,322,187**
Training and courses and recruitment	57,742	**57,742**
Other staff & volunteer costs inc travel	102,242	**102,242**
Agency and self employed staff costs	134,241	**134,241**
Client trips, activities & equipment	28,852	**28,852**
General bus running costs	88,169	**88,169**
Supply of medical services	67,513	**67,513**
Needle exchange	41,273	**41,273**
Drugs test screening	668	**668**
Total 2025	3,842,887	**3,842,887**

	Charitable activities **2024** £	*Total funds* **2024** £
Staff costs	3,017,133	3,017,133
Training and courses and recruitment	39,252	39,252
Other staff & volunteer costs inc travel	102,839	102,839
Agency and self employed staff costs	174,012	174,012
Client trips, activities and equipment	52,443	52,443
General bus running costs	68,488	68,488
Supply of medical services	69,673	69,673
Needle exchange	48,510	48,510
Drugs test screening	6,286	6,286
Total 2024	3,578,636	3,578,636

10. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2025 £	Governance costs 2025 £	Finance 2025 £	Total funds 2025 £
Depreciation	44,907	-	-	**44,907**
Premises costs inc cleaning	212,114	-	-	**212,114**
Subscriptions, periodicals and books	11,544	-	-	**11,544**
Marketing and publicity	19,521	-	-	**19,521**
Postage, stationery, printing and phone	60,288	-	-	**60,288**
Computer costs	123,987	-	-	**123,987**
Repairs and maintenance	12,436	-	-	**12,436**
Equipment & other costs	31,558	-	-	**31,558**
Insurance	45,929	-	-	**45,929**
Legal & professional and accountancy	18,014	-	-	**18,014**
Rent	65,275	-	-	**65,275**
Bank charges	-	-	2,054	**2,054**
(Profit)/loss on disposal of fixed assets	31,471	-	-	**31,471**
Governance costs	-	14,000	-	**14,000**
Total 2025	677,044	14,000	2,054	**693,098**

10. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Charitable activities **2024** £	*Governance costs* **2024** £	*Finance* **2024** £	*Total funds* **2024** £
Depreciation	21,726	-	-	21,726
Premises costs inc cleaning	129,544	-	-	129,544
Subscriptions, periodicals and books	15,453	-	-	15,453
Marketing & Publicity	43,186	-	-	43,186
Postage, stationery, printing and phone	70,168	-	-	70,168
Computer costs	132,641	-	-	132,641
Repairs and maintenance	71,562	-	-	71,562
Equipment & other costs	67,525	-	-	67,525
Insurance	36,688	-	-	36,688
Legal & professional and accountancy	18,584	-	-	18,584
Rent	102,958	-	-	102,958
Bank charges	-	-	1,371	1,371
Governance costs	-	13,500	-	13,500
Total 2024	710,035	13,500	1,371	724,906

11. Auditors' remuneration

	2025 £	**2024** £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	**10,750**	10,500
Fees payable to the Company's auditor in respect of:		
All non-audit services not included above	**2,750**	3,000

12. Staff costs

	Group 2025 £	*Group 2024 £*	Company 2025 £	*Company 2024 £*
Wages and salaries	**2,998,495**	2,725,545	**2,998,495**	1,466,624
Social security costs	**262,889**	236,665	**262,889**	109,401
Contribution to defined contribution pension schemes	**60,803**	54,923	**60,803**	26,886
	3,322,187	3,017,133	**3,322,187**	1,602,911

The average number of persons employed by the Company during the year was as follows:

	Group 2025 No.	*Group 2024 No.*	Company 2025 No.	*Company 2024 No.*
Administration	**10**	10	**10**	10
Project workers	**122**	105	**122**	105
Directors	**3**	3	**-**	-
	135	118	**132**	115

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	*Group 2024 No.*
In the band £60,001 - £70,000	**1**	1
In the band £70,001 - £80,000	**1**	1
In the band £90,001 - £100,000	**1**	1

The key management personnel of the charity comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (excluding employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £238,716 (2024 - £225,713).

All staff costs are treated as restricted expenditure.

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

14. Taxation

Corporation tax

Taxation on net income/(expenditure)

The tax assessed for the year is lower than (2024 - lower than) the standard rate of corporation tax in the UK of 25% (2024 - 25%). The differences are explained below:

	2025 £	2024 £
Net income/(expenditure) before tax	**34,655**	66,906
Net income multiplied by the standard rate of corporation tax in the UK of 25% (2024 - 25%).	**8,664**	16,727
Effects of:		
Non-taxable income	**(8,664)**	(16,727)
Total tax charge for the year	**-**	-

There are no factors considered likely to affect future tax charges.

15. Tangible fixed assets

Group and Company

	Freehold property £	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 April 2024	**1,510,000**	**11,903**	**260,829**	**123,458**	**69,212**	**1,975,402**
Additions	**-**	**-**	**6,374**	**9,725**	**-**	**16,099**
Disposals	**-**	**-**	**-**	**(18,449)**	**(3,164)**	**(21,613)**
Revaluations	**25,000**	**-**	**-**	**-**	**-**	**25,000**
At 31 March 2025	**1,535,000**	**11,903**	**267,203**	**114,734**	**66,048**	**1,994,888**
Depreciation						
At 1 April 2024	**-**	**8,783**	**135,955**	**122,368**	**64,360**	**331,466**
Charge for the year	**-**	**1,320**	**36,948**	**2,364**	**4,276**	**44,908**
On disposals	**-**	**-**	**-**	**(18,449)**	**(3,164)**	**(21,613)**
At 31 March 2025	**-**	**10,103**	**172,903**	**106,283**	**65,472**	**354,761**

15. Tangible fixed assets (continued)

Group and Company (continued)

	Freehold property £	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Net book value						
At 31 March 2025	**1,535,000**	**1,800**	**94,300**	**8,451**	**576**	**1,640,127**
At 31 March 2024	1,510,000	3,120	124,874	1,090	4,852	1,643,936

15. Tangible fixed assets (continued)

The fair value of the freehold properties as at 31 March 2025 was considered by the Trustees, with reference to recent marketing reports undertaken by local RICS registered surveyors, to have only changed marginally since last year.

In reaching this conclusion, the Trustees note that:

- No changes or alterations to the properties or activities conducted in the properties have taken place
- No dilapidations have occurred and the properties have been maintained during the year
- There has been no significant change, development or redevelopment to the areas surrounding the properties
- The Trustees are not aware of any future changes to the properties and surrounding areas.

The Group has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	Group 2025	*Group 2024*	**Company 2025**	*Company 2024*
	£	£	**£**	£
Freehold property	**751,785**	775,487	**751,785**	775,487

16. Fixed asset investments

Company	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2024	**1**
At 31 March 2025	**1**
Net book value	
At 31 March 2025	**1**
At 31 March 2024	1

17. Debtors

	Group 2025 £	*Group 2024 £*	Company 2025 £	*Company 2024 £*
Due within one year				
Trade debtors	**205,553**	222,318	**193,989**	162,332
Amounts owed by group undertakings	**-**	-	**411,335**	70,356
Other debtors	**76**	-	**-**	-
Prepayments and accrued income	**56,963**	37,723	**25,085**	23,173
	262,592	260,041	**630,409**	255,861

18. Creditors: Amounts falling due within one year

	Group 2025 £	*Group 2024 £*	Company 2025 £	*Company 2024 £*
Trade creditors	**45,763**	4,399	**45,634**	4,399
Other taxation and social security	**132,158**	152,864	**132,158**	152,864
Other creditors	**46,322**	12,762	**46,322**	12,762
Accruals and deferred income	**192,444**	262,822	**168,938**	161,590
	416,687	432,847	**393,052**	331,615

	Group 2025 £	*Group 2024 £*	Company 2025 £	*Company 2024 £*
Deferred income at 1 April 2024	**156,046**	260,695	**99,046**	181,195
Resources deferred during the year	**93,667**	156,046	**93,667**	99,046
Amounts released from previous periods	**(156,046)**	(260,695)	**(99,046)**	(181,195)
	93,667	156,046	**93,667**	99,046

Deferred income is made up of grant, contract and donation income meeting the definition of deferred income under the Charity SORP at the year end.

19. Financial instruments

	Group 2025 £	*Group 2024 £*	Company 2025 £	*Company 2024 £*
Financial assets				
Financial assets measured at fair value through income and expenditure	**1,598,647**	1,584,342	**1,204,851**	1,484,946

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

20. Provisions

Group and Company

	Dilapidations £
At 1 April 2024	64,143
Amounts reversed	(30,448)
	33,695

21. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Bus replacement	150,000	-	-	25,000	-	175,000
Property repair/renovation	75,000	-	-	-	-	75,000
IT and communications upgrade	20,000	-	-	10,000	-	30,000
Head Office roof replacement	-	-	-	25,000	-	25,000
	245,000	-	-	60,000	-	305,000
General funds						
Unrestricted General funds	759,296	295,681	(7,889)	(213,156)	-	833,932
Property & fixed assets	1,643,936	-	(44,908)	16,099	25,000	1,640,127
	2,403,232	295,681	(52,797)	(197,057)	25,000	2,474,059

21. **Statement of funds (continued)**

Statement of funds - current year (continued)

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Total Unrestricted funds	**2,648,232**	**295,681**	**(52,797)**	**(137,057)**	**25,000**	**2,779,059**
Restricted funds						
Oasis Secure Schools	-	**58,919**	**(58,919)**	-	-	-
Essex County Council	**189,589**	**2,448,420**	**(2,663,819)**	**137,057**	-	**111,247**
Suffolk and North East Essex CCG	**28,774**	**158,513**	**(187,187)**	-	-	**100**
Chelmsford City Council	**218**	**26,666**	**(26,884)**	-	-	-
Colchester City Council	**277**	**17,500**	**(17,777)**	-	-	-
Colchester Borough Homes - Homeless prevention	**275**	**13,038**	**(12,977)**	-	-	**336**
Mid Essex CCG - SOS Bus Chelmsford Night services.	**204**	**25,000**	**(25,204)**	-	-	-
Charitable Trusts, Foundations, Associations and Corporate Charities	**68,339**	**47,634**	**(98,732)**	-	-	**17,241**
North East London NHS FT Medway	**399**	**71,429**	**(71,828)**	-	-	-
Forward Trust - Wellbeing and Recovery Service	**12,858**	**451,290**	**(430,581)**	-	-	**33,567**

21. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Forward Trust - Southend, Thurrock and Medway Young Persons Services	25,473	774,067	(725,282)	-	-	74,258
Colchester Catalyst	-	8,780	(1,759)	-	-	7,021
Restricted donations from Individuals	-	100	(100)	-	-	-
MHLGA - The Next Chapter and CHESS	434	28,211	(28,360)	-	-	285
Petley - Families Support	14,119	-	(14,119)	-	-	-
Southend-on-Sea City Council	-	38,636	(29,126)	-	-	9,510
Epping District Council Job Coach	27	-	(27)	-	-	-
Other Statutory funding	2,111	114,646	(98,397)	-	-	18,360
	343,097	4,282,849	(4,491,078)	137,057	-	271,925
Total of funds	2,991,329	4,578,530	(4,543,875)	-	25,000	3,050,984

21. Statement of funds (continued)

The unrestricted property and fixed assets fund includes the net effect of fair value adjustments. Depreciation is charged to this fund.

During the year, unrestricted funds were used for a number of restricted funds with expenditure in excess of restricted funding.

For the year ended 31 March 2025, £137,057 of unrestricted funds were used to support expenditure in AARCS in restricted funds.

Designated funds were added to, using £60,000 of unrestricted funds, in the year.
More information can be found in the Trustees' report.

During the year, amounts were transferred from unrestricted property and fixed asset funds to reflect the depreciation charged to restricted funds for the use of assets.

The restricted fund includes funding for various projects undertaken by the charity.

Additional detail of restricted income received, for the following areas, can be found in the notes below:
Essex County Council
Suffolk and North East Essex CCG
Other Statutory funding
Charitable Trusts, Foundation, Associations and Corporate Charities

21. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2024* £
Unrestricted funds					
Designated funds					
Bus replacement	150,000	-	-	-	150,000
Property repair/renovation	75,000	-	-	-	75,000
IT and communications upgrade	20,000	-	-	-	20,000
	245,000	-	-	-	245,000
General funds					
Unrestricted General funds	706,191	280,244	(41,086)	(186,053)	759,296
Property & fixed assets	1,533,041	-	(21,727)	132,622	1,643,936
	2,239,232	280,244	(62,813)	(53,431)	2,403,232
Total Unrestricted funds	2,484,232	280,244	(62,813)	(53,431)	2,648,232
Restricted funds					
Essex County Council	105,175	2,574,693	(2,672,332)	182,053	189,589
Suffolk and North East Essex CCG	95,000	128,507	(116,111)	(78,622)	28,774
Chelmsford City Council	-	26,666	(26,448)	-	218
Colchester City Council	652	17,500	(17,875)	-	277
Colchester Borough Homes - Homeless prevention	250	12,500	(12,475)	-	275
Mid Essex CCG - SOS Bus Chelmsford Night services.	-	25,000	(24,796)	-	204
Charitable Trusts, Foundations, Associations and Corporate Charities	94,653	121,625	(147,939)	-	68,339
North East London NHS FT Medway	-	171,429	(171,030)	-	399

21. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2024* £
Forward Trust - Wellbeing and Recovery Service	-	345,801	(332,943)	-	12,858
Forward Trust - Southend Young Persons Services	2,670	412,271	(389,468)	-	25,473
Colchester Catalyst	601	-	(601)	-	-
Clothworkers	9,080	-	(9,080)	-	-
MHLGA - The Next Chapter and CHESS	7,671	49,784	(57,021)	-	434
Petley - Families Support	55,614	-	(41,495)	-	14,119
Epping District Council Job Coach	8,864	50,751	(59,588)	-	27
Other Statutory funding	59,961	155,332	(163,182)	(50,000)	2,111
	440,191	4,091,859	(4,242,384)	53,431	343,097
Total of funds	2,924,423	4,372,103	(4,305,197)	-	2,991,329

22. Further funding detail - Essex County Council & Suffolk/North East Essex CCG

	Group Income £	Group Income £
Essex County Council	-	-
All Age Recovery Coordination Service	**1,307,550**	-
Individual Placement Support	**264,674**	-
Criminal Justice Service	**256,000**	-
Essex Appropriate Adult Service	**194,011**	-
Employment Placement Services	**235,850**	-
Chelmsford SOS Bus Night Service	**25,000**	-
Colchester SOS Bus Night Service	**57,000**	-
Smoking Cessation Grant	**18,335**	-
DASS North Essex Housing Support	**90,000**	-
	-	-
Suffolk and North East Essex CCG	-	-
Colchester SOS Bus Night Service	-	**65,913**
Street Outreach (Colchester) Shells	-	**33,133**
Changing Futures	-	**59,467**
	2,448,420	**158,513**

23. Further funding detail - Others and Charitable Trusts

	Group Other Statutory Income £	Group Charitable Trusts & Corporate Funding Income £
Other Statutory income	-	-
Witham PCN Prescribed Medication Service	**1,298**	-
Aegros Prescribed Medication Service	**33,683**	-
Braintree SOS Bus Changing Futures	**26,250**	-
Military Corrective Training Centre - Counselling and training	**14,013**	-
Thurrock Diversionary Activities	**19,288**	-
National Lottery	**20,000**	-
Charitable Trusts & Corporate Funding Income	-	-
Southend YP	-	**1,000**
SOS Bleed Kits	-	**500**
Medway Yoga	-	**300**
ECF	-	**7,560**
Be Well Sail Ship - Clacton Allotment	-	**900**
PFCC SOS Community Bus Colchester	-	**200**
Colchester Community Safety Training	-	**2,000**
Harlow Health Centres Trust	-	**5,000**
Screwfix Foundation Harvey Centre	-	**4,815**
Southend High School First Give	-	**1,000**
Community Safety Anti Spiking	-	**1,881**
HSBC Harvey Centre Grant	-	**20,000**
ERF Haircuts Basildon	-	**2,478**
	114,532	**47,634**

24. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	**245,000**	**-**	**-**	**60,000**	**-**	**305,000**
General funds	**2,403,232**	**295,681**	**(52,797)**	**(197,057)**	**25,000**	**2,474,059**
Restricted funds	**343,097**	**4,282,849**	**(4,491,078)**	**137,057**	**-**	**271,925**
	2,991,329	**4,578,530**	**(4,543,875)**	**-**	**25,000**	**3,050,984**

Summary of funds - prior year

	Balance at 1 April 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2024* £
Designated funds	245,000	-	-	-	245,000
General funds	2,239,232	280,244	(62,813)	(53,431)	2,403,232
Restricted funds	440,191	4,091,859	(4,242,384)	53,431	343,097
	2,924,423	4,372,103	(4,305,197)	-	2,991,329

25. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,640,127	-	**1,640,127**
Current assets	1,589,314	271,925	**1,861,239**
Creditors due within one year	(416,687)	-	**(416,687)**
Provisions for liabilities and charges	(33,695)	-	**(33,695)**
Total	2,779,059	271,925	**3,050,984**

25. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,643,936	-	1,643,936
Current assets	1,068,439	775,944	1,844,383
Creditors due within one year	-	(432,847)	(432,847)
Provisions for liabilities and charges	(64,143)	-	(64,143)
Total	2,648,232	343,097	2,991,329

26. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	*Group 2024 £*
Net income for the year (as per Statement of Financial Activities)	**34,655**	66,906
Adjustments for:		
Depreciation charges	**44,908**	21,727
Decrease in provisions	**(30,448)**	-
Decrease/(increase) in debtors	**(2,551)**	212,308
Decrease in creditors	**(16,160)**	(145,202)
Interest received	**(59,920)**	(51,617)
Net cash provided by/(used in) operating activities	**(29,516)**	104,122

27. Analysis of cash and cash equivalents

	Group 2025 £	*Group 2024 £*
Cash in hand	**1,598,647**	1,584,342
Total cash and cash equivalents	**1,598,647**	1,584,342

28. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	**1,584,342**	**14,305**	**1,598,647**
	1,584,342	**14,305**	**1,598,647**

29. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £60,803 (2024 - £54,923). £11,459 (2024 - £11,262) were payable to the fund at the balance sheet date and are included in creditors.

30. Operating lease commitments

At 31 March 2025 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025	*Group 2024*	Company 2025	*Company 2024*
	£	£	£	£
Not later than 1 year	**60,832**	83,482	**60,832**	83,482
Later than 1 year and not later than 5 years	**132,918**	122,161	**132,918**	122,161
Later than 5 years	**33,800**	350	**33,800**	350
	227,550	205,993	**227,550**	205,993

The following lease payments have been recognised as an expense in the Statement of financial activities:

	Group 2025	*Group 2024*	Company 2025	*Company 2024*
	£	£	£	£
Operating lease rentals	**90,775**	88,891	**90,775**	88,891

31. Related party transactions

Owing to the nature of the Trust and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the Trustees have an interest. All transactions involving such organisations are conducted in accordance within the requirements of the Charity's constitutional documents and Charity Commission guidance. All funding has followed normal procedure within the donor entity.

During the year, income was received from Aegros PCN of £33,683 (2024 - £33,057) for the provision of services. Trustee Caroline Dollery is the Clinical Director of Aegros PCN, a network of 6 GP surgeries in and around Chelmsford.

During the year, the group incurred costs for legal services totalling £4,307 (2024 - £589) from Birkett Long , a company in which Tim Field, a trustee, is a partner.

At this and the preceding year end, there were no balances due to or from the charity, in relation to any of the above.

Total donations received, in this year, from related parties totalled £1,520 (2024 - £1,695) and had no conditions attached. This includes winning auction purchases at fundraising events.

Two employees, employed on a zero hours basis, are close family members of trustees. Both employees are paid the same rate as others carrying out similar roles in the charity.

32. Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
Open Road Solutions Limited	08417728	12 North Hill, Colchester, CO1 1DZ	To act as the trading arm of Open Road Visions

Class of shares	Holding	Included in consolidation
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
Open Road Solutions Limited	**1,880,445**	**(1,880,445)**	**2,344**

OPEN ROAD VISIONS

England & Wales - Charity number 1019915

Accounts

G

Registered number: 02806113
Charity number: 1019915

OPEN ROAD VISIONS

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

OPEN ROAD VISIONS
(A company limited by guarantee)

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OPEN ROAD VISIONS

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	J F Aldridge, Retired County Councillor N K Alston, CBE, DL, Retired Senior Civil Servant S D Bhima, Medical Practitioner C Dollery, Medical Practitioner T Field, Solicitor R Kilvington, Company Director and Surveyor (appointed 23 March 2023, resigned 28 June 2024) Y M Larkin, HR Director J Lawson, Police IT Director S Lofthouse, Senior Building Manager (resigned 18 May 2023) M Mears, Chartered Accountant S Shah, Marketing and Communications Executive (appointed 21 September 2023) R G Smith, Retired (resigned 27 October 2023) N South, Academic Professor
Company registered number	02806113
Charity registered number	1019915
Registered and principal office	12 North Hill Colchester Essex CO1 1DZ
Senior leadership team	Mrs S Wright — Chief Executive Mrs A Trudgian — Operations Director Mrs J Thompson — Clinical/Business Development Director
Company secretary	M Mears
Chief executive officer	S Wright
Independent auditors	Griffin Chapman Chartered Accountants 4&5 The Cedars Apex 12 Old Ipswich Road Colchester Essex CO7 7QR
Bankers	Barclays Bank Plc 9 High Street Colchester Essex CO1 1DA

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Solicitors	Fisher Jones Greenwood LLP Charter Court Newcomen Way Colchester CO4 9YA

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the audited financial statements of the Company for the 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Open Road is an established Drug and Alcohol Recovery support charity in Essex and Medway. Open Road principally provides services to support individuals on their journey to recovery from drug and alcohol addiction.

Objectives and activities

a. Activities undertaken to achieve objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Our mission is to empower a diverse range of individuals, families, and communities to lead healthy and more meaningful lives, free from addiction, offending behaviour and disadvantage.

Key activities;
- Commission drug and alcohol support for adults and young persons
- Essex Appropriate Adult service
- SOS community buses
- Employment services

Our community consists of our staff, our service users, volunteers, trustees, partners, and visitors. We treat each other with consideration and respect, regardless of people's appearance, background or personal circumstances.

b. Our Patrons and Trustees

Our Patrons and Trustees provide the vital governance, advice, fundraising and support to keep Open Road on track and we simply couldn't manage without their support. During this year we welcomed a new Patron – His Honour Judge Charles Gratwicke KC. We also appointed a new Trustee to the Board – Seena Shah who brings with her welcome marketing experience.
Three Trustees retired from the Board during the year; Robert Smith, who had been a longstanding Trustee with Open Road since 2008 and served as Chair of Trustees for several years; Sean Lofthouse and Bob Kilvington.

We thank them all for their time, invaluable insight and dedication to supporting our charity.

c. Volunteers

We remain hugely grateful to the many volunteers for their commitment to Open Road. Following COVID fewer people have been coming forward to volunteer their time in the various services we provide, particularly on our SOS buses and in the Appropriate Adult services. We believe this is a result of the cost-of-living crisis, with many of those who were previously willing to volunteer their time needing secure employment opportunities. Refreshing our 'offer' to volunteers is now a strategic priority. We currently have over 110 volunteers offering their time on various projects.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

d. Main activities undertaken to further the Company's purposes for the public benefit

As a charitable organisation, we are proud of what we do with the help of our volunteers and all those who make a positive difference by supporting our fundraising events throughout the year.

We expanded many of our existing services during the year and we were also delighted to be awarded some new contracts.

Strategic report

Achievements and performance

a. Introduction from the Chief Executive and Chair of Trustees

On behalf of all the Trustees and Senior Leadership Team (SLT) of Open Road we are delighted once again to introduce the charity's Annual Report and Accounts. We would like to thank all our staff teams, volunteer teams, funders, supporters and our Patrons for their continued dedication and support throughout the year.

It has been a year of further encouraging development and planned growth in line with our 2020-2025 strategy. The long-term impact of COVID and the cost-of-living crisis presented challenges, but focusing on those we support as we responded flexibly to those challenges, while maintaining progress on all our strategic objectives, has helped us end the year in an encouraging position.

b. Main achievements of the Company

Following the major restrictions caused by Covid and the cost-of-living crisis, there can be few if any charities that have not faced significant challenges. We have continued to achieve delivery of our key activities and to meet and exceed targets.

For Open Road, we faced, but managed, increased running costs in almost all areas of our service delivery. Recruitment of both staff and volunteers became a more difficult issue as the sector faced competition from external employers. We experienced a rise in staff leaving Open Road to become agency workers where they could earn more money. This impacted on our teams, as we were forced to engage agency workers ourselves to ensure that service users did not suffer. The lack of continuity and consistency for service users and staff as we employed agency workers had a great impact and we responded towards the end of the year with a major review of salaries to seek to make them more competitive with those offered by the public sector and larger employers.

Very sadly, one of our continuing challenges is the rise in drug related deaths due to the ever-changing drug scene with more and more synthetic opioids coming onto the market chiefly via county lines. These opioids can be far more potent than heroin. We work closely with our colleagues in the Police and Probation Services to support drug users and have also trained all staff and volunteers to use and carry Naloxone with them. This is a life-saving drug that can easily and safely be administered to a person suspected of overdosing on opiate drugs.

We launched our new 'dependence forming medication' service (DFM) in Mid Essex following a successful pilot in North Essex. DFM is a considerable concern for the NHS, and with positive results so far, we are planning to expand and develop this project in the year ahead.

We have invested significantly in our technology by introducing Share Point, Sage Intaact (a new finance package), and the Evonex phone system to replace our outdated handsets. The new system will operate on our mobile phones and laptops enabling us to answer calls from wherever we are working. We were also pleased once again to achieve our ISO reaccreditation and Cyber Essentials accreditation.

Strategic report (continued)

Achievements and performance (continued)

c. Review of activities

Partnerships

Partnership work has featured strongly. We were awarded the Thurrock 'Drug and Alcohol' contract working with Forward Trust. Open Road is now working with young people in this area up to the age of 29 with Forward Trust supporting adults aged 30 and over.

In Southend, again in partnership with Forward Trust, we expanded the Young People's service after our first year of successful delivery, to include a hidden harm worker and a family worker. We also gained additional funding for a targeted worker who collaborates with young people, families and professionals providing specialist support around substance misuse.

We remain excited to work in Medway. We retained our adult Wellbeing and Recovery service in partnership with Forward Trust. We also secured funding to completely refurbish our Chatham centre, work that is now completed. Our Young People's service in Medway also moved from Gillingham to new premises in Chatham.

Also in Medway, in partnership with Oasis Restore and Central & North West London NHS Foundation Trust (CNWL) we were awarded a new contract to deliver specialist substance misuse interventions in the first new Secure School in England. This exciting project offers wider health service provision to the young male and female offenders.

Our main Essex contract, the All Age Recovery Service (AARCS), in partnership with The Children's Society continued to perform extremely well. We faced some uncertainty as we came to the end of our 7-year contract. However, we were delighted to hear the news that, due to our consistent good performance and the social value both our organisations were able to demonstrate, we have received a direct award for this contract for a further 7 years. A massive thank you to Essex County Council, Public Health and our commissioners, particularly Ben Hughes and Neale Thomas for their incredible on-going support.

For the last year we have been working from the Derwent Centre at The Princess Alexandra Hospital in Harlow with our prescribing partners Essex Stars, part of the Essex Partnership University Trust (EPUT). However, lack of space and our inability to deliver our open access service there, led us to find an alternative site. Work on this continued throughout the year and we will be moving to Unit 55 in the Harvey (Shopping) Centre, in the centre of Harlow, Essex in June 2024. The Harlow team will continue to work with EPUT in the Derwent Centre for our opiate clients, but all our other services will move to Unit 55.

The Open Road SOS Buses

In February we commissioned a brand-new Open Road SOS bus for North Essex to replace the old Colchester bus. We are extremely grateful to all our funders who supported this project. The bus was purpose-built, with the main body of the vehicle being built locally by Steve Wright Engineering. Our buses are being used increasingly by partners to deliver a wide range of services across Essex. To respond to this, we decided to completely refurbish and mechanically overhaul the old Colchester bus, so that we will soon have three in service. Like the buildings we own, they have become a strategic asset for Open Road.

Our Management

As we gained new contracts for additional services, it was evident that our hardworking front-line teams needed more support. We grew to 130 employees at the end of the year, and restructured the teams, appointing new Regional Managers for Essex, Southend, Thurrock and Medway. These arrangements are working extremely

Strategic report (continued)

Achievements and performance (continued)

well.

Equality, Diversity and Inclusion

We continue to develop our understanding of, and commitment to equality, diversity and inclusion in all aspects of our work, including our teams of staff and volunteers and particularly those who access our services. We want to ensure not only that we eliminate unlawful discrimination but also that we can be truly representative of all sections of society in the areas we work. We are determined that service users, staff and volunteers feel respected and are given every opportunity to give their best. We have worked tirelessly this year to reach out to diverse groups across Essex and have fostered new relationships with African Families in the UK, the Chinese and Hong Kong and Muslim communities and many more including Welcome to The UK in Southend.

d. Fundraising activities and income generation

In addition to the funds received for the commissioned services, and to supplement funds received from grant making trusts, the charity undertakes fundraising events led by the staff and volunteers, within their offices and places of work.
These events can take many forms from quiz nights or fundraising golf days to charity balls and garden parties. The monies are obtained from contributions from family and friends or donations directly made by service users and their families. All event contributions are voluntary.

Fundraising events have included quizzes, people running marathons, joining in with Santa's sleigh ride in Colchester, The Soap Box Rally and an afternoon of Poetry, Music and Magic at the beautiful Layer Marney Tower. Whilst having fun, we also raised funds to support our frontline services.

All funds raised from these events, for external bodies, are recorded separately within the accounting system and are paid directly to the identified charity.

The charity is signed up with the Fundraising Regulator.

The charity has not received any complaints regarding its charity collections, and does not undertake any process which would intimidate, exclude, or apply undue pressure to any person to donate funds. There are no fundraising activities undertaken with external providers.

Strategic report (continued)

Achievements and performance (continued)

e. Investment policy and performance

The Trustees acknowledge the need to consider maximising any potential for income from reserves held by the Trust, however, they also acknowledge the requirement to ensure these funds are invested in any no risk opportunities.

The Trust uses bank accounts approved by the Trustees and maintain balances sufficient to cover immediate and forthcoming financial commitments.

Monies surplus to these requirements are invested in short term notice cash accounts. These deposits are all low risk options.

Financial review

a. Financial Review

As reported above, Open Road is pleased to receive funding from a number of organisations and individual sources which, during 2023/24, included funding from some new funders, businesses and individuals. Please see the Statement of Funds note for more detail.

Open Road Solutions Limited, a 100% owned trading subsidiary of the Charity, provides the local authority commissioned drug, alcohol and mentoring services, which represents approximately 53% of the charity's income.

The Charity group made a surplus of £66,906 during the year and holds £2,991,329 of funds at the end of the year.

Total incoming resources increased by 12% on the year ended 31st March 2024. This reflected an increase in the services undertaken, including Southend Young Persons Service and Prescribed Medication Service.

Total resources expended increased by 18% over the previous year, the key items of this increased expenditure reflected the increased projects undertaken and the following:

- Increased costs of continuing to invest in staff, to support them with the increased cost of living and to attract staff to the fill vacancies and / or remain with the organisation
- Investment in a new SOS Community Bus
- Increased costs of continuing investing in IT and communications for staff and volunteers
- Relocation of services in Harlow, from the Derwent Centre.

The unrestricted (designated and general) reserves and the restricted income funds of the Trust have increased from £2,924,423 as at 31st March 2023 to £2,991,329 as at 31st March 2024, which represents the increase mentioned above. The balance of £2,648,232 of unrestricted funds includes £1,643,936 of fixed assets being used by the Charity, primarily the owned buildings and SOS buses.

The unrestricted property reserve fund cannot be realised without disposing of tangible fixed assets.

From a financial key performance indicator point of view, the group's current ratio is 4.20 this year, compared to 3.50 last year.
Cash held at year end, as a proportion of annual expenditure is 37% this year and 43% last year. This has dropped, as expected, in line with increased costs and activity levels.

Overall, the financial position of the Charity continues to remain strong.

b. Reserves policy

The trustees of the charity have a policy to maintain reserves at a level to ensure adequate cover, for a minimum of three months of expenditure, based on the previous 12 months of expenditure. This basis of reserves policy encourages reserves of around £1m to be held.

Unrestricted reserves at year end, of £2.6m, include unrestricted property assets, that can only be realised by disposing of tangible fixed assets .
At year end, in excluding the unrestricted property fund and designated funds, unrestricted reserves were £759,296.
Three months of expenditure was therefore not held. The trustees believe that income expected in the forthcoming period will be adequate to support the activities of the charity and will review the reserves policy when it is felt necessary.

The majority of the income of the charity emanates from local authority contracts which commit the relevant third parties to provide funding for Open Road services over specified periods. The termination of such contracts is subject to periods of notice, during which expenditure related to the services in question, could for the most part be run down before the expiry of the funding period.
In the event of income reducing, there is scope to reduce other expenditure which would preserve charity reserves.

It is planned to gradually build up unrestricted reserves to meet this reserves policy.

c. Principal risks and uncertainties

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Senior Leadership Team together with the Trustees, review and assess the organisation's strategic, operational, financial, clinical and governance risks. They ensure that the major risks, to which the Charity and its trading arm are exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. The Trustees, together with the SLT, undertake an annual risk review of all risks. The key risks and the mitigating steps taken from the risk register are provided to the external auditors for review in connection with their audit of the consolidated financial statements.

Risks	Mitigation
Reputation loss	Safeguarding & data protection mandatory training DBS checks undertaken Continual review of all Policies and Procedures Review of all "incidents" undertaken
Economic Climate	Reserves policy reviewed by Finance sub committee Asset strong balance sheet Market awareness Proactive Senior Leadership Team Designated funds
Loss of Infrastructural Assets	Disaster Recovery planning Cyber Essentials certified Secure hosting of IT infrastructure Data protection training and testing Security & Fire Protection at properties Insurance cover Business Continuity Policies and Procedures
Employment Issues	HR policies and procedures provided to create a structure to support staff and Open Road. Member of the Board of Trustees is a HR professional. Health & Safety online training. Each location has an IOSH trained health & safety representative. Regular 1 to 1 supervision and team meetings.
High Staff Turnover	HR recruitment systems in place. Leavers reviewed individually. Turnover reviewed regularly by SLT, HR, Trustees and PSC. Monitored against sector turnover.
Fundraising - unrestricted funds	Targeted approach focusing on grant-maintained funds. Expansion of the fundraising and online marketing team, with increased connections. Diversification and use of assets to raise funds.
Lack of co-production	Service user strategy in place. This is under review. Clinical governance reviewed quarterly.

Major risks have been reviewed and systems or procedures have been established to manage those risks.

d. Principal funding

Open Road is pleased to receive funding from a number of organisations and individual sources which, during 2023/2024, including funding from some new funders, businesses and individuals:

Essex County Council, Suffolk & North East Essex ICB, Mid Essex ICB, Chelmsford City Council, Colchester City Council, Colchester Borough Homes, Colchester Military Corrective Training Centre, North East London Foundation Trust, Forward Trust, Mayor's Office for Policing and Crime, The Next Chapter, Braintree District Council, Epping Forest District Council, Basildon Borough Council, Joseph and Lillian Sully Charitable Trust, Diana Tinson Foundation, Augustine Courtauld Trust, Police, Fire and Crime Commissioners, Aegros PCN, Witham & Maldon PCN, Be Well Sail Ship Fund, Colyer Fergusson Charitable Trust, First Give – St Benedict's School, Tendring District Council Community Micro-Project Fund, Sport England, CVCST, and Mama Festivals Ltd.

e. Going concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the charity and its subsidiary have adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies note of the financial statements.

Structure, governance and management

a. Constitution

Open Road Visions Limited, is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1 April 1993, updated on 23 December 2020. It registered as a charity with the Charities Commission on 20 April 1993.

b. Methods of appointment or election of Trustees

New Trustees are elected to the Board, by the Board, in such a way as to ensure a wide range of different professional backgrounds. Potential new trustees are required to attend three meetings prior to appointment.

c. Organisational structure and decision-making policies

The board of trustees meets quarterly. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, and treatment related activity.

The Board of Trustees is supported by a number of sub committees and the Chief Executive, by their Senior Leadership team.

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

New trustees undergo a period of training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

e. Pay policy for key management personnel

The Personnel Sub Committee (PSC) meets quarterly, the Finance Sub Committee (FSC) bi-monthly, and the Clinical Governance sub group meet quarterly. Included within their respective annual work programmes is the requirement to monitor, review and implement the remuneration of the CEO and Senior Leadership Team.

Key management personnel comprise of the Trustees and the Senior Leadership team. The Trustees are not remunerated: services are provided voluntarily.

Key management remuneration can see seen in the staff costs notes to the accounts.

f. Financial risk management

The Trustees have assessed the major risks to which the Group and the Company are exposed, in particular those related to the operations and finances of the Group and the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

g. Members' liability

Each member of the Charitable Company undertakes to contribute to the assets of the Charitable Company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before they ceased to be a member.

h. Engagement with suppliers, customers and others

Open Road considers itself part of a wider network within Essex and Kent, providing safer communities by addressing crime associated with drug and alcohol misuse.

Open Road has continued to participate in a joint operation with Essex Young People's Drug and Alcohol Service (EYPDAS), part of The Children's Society, providing the Choices services in Essex.

Plans for future periods

2024-2025 is the final year of our existing five-year plan and we are now developing our new strategic plan for the years ahead. We are proud that all the objectives in the current plan have been met, but many objectives in the 5 key areas of our existing plan remain relevant going forward.

As a reminder they are; the people we support; our growth and partnership; our teams and the difference they make; embracing technology; and our impact. We are currently undertaking an external evaluation of our services to help us develop, expand and improve what we deliver, and, by listening to service users, to help us shape the future.

We will continue to focus on equality, diversity and inclusion, along with a strong emphasis on the environment and sustainability. We will again set new ambitious aims and objectives for Open Road as we seek to reach more and more people who need our support and services and to give them the greatest gift of all – another chance at life.

We know we will face further challenges in the years ahead, but we are determined to embrace them to ensure service users can still access all our services with positive outcomes for themselves, their families and the wider community. We will only achieve that with the support - for which we are so grateful – from all those who make up the very wide Open Road community.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustees are aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustees have taken all the steps that ought to have been taken as Trustees in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Griffin Chapman, have indicated their willingness to continue in office.
The auditors will be considered for re-appointment at the forthcoming Annual General Meeting of the Trustees

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....

N K Alston
Chair of Trustees

Date: 17 September 2024

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OPEN ROAD VISIONS

Opinion

We have audited the financial statements of Open Road Visions (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured the engagement team had the necessary skills and knowledge to identify non-compliance with applicable laws and regulations.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and for those that are most significant, we enquired into how management ensures compliance is maintained.
We identified that the principal risks of non-compliance with laws and regulations related to health and safety and safeguarding, supporting the ability to continue operating as a charity focused entity. Correspondence was reviewed from third parties, where relevant.
Enquiry and review of the group's transactions was undertaken to highlight any instances of penalties, fines or legal activity which could suggest non-compliance with laws and regulations. There was no contradictory evidence found. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting journal entries to reclassify costs, between this company and the subsidiary company and management judgement on the recognition of income.

In response, we incorporated testing of manual journal entries, sources and treatment of income and scrutiny of unusual transactions into our audit approach. Payroll and purchase expenditure was agreed to supporting documentation, on a sample basis.
Other substantive testing was used to help identify risk factors in transactions during the year, using after date information to supplement our testing.
Challenges were made in relation to management assumptions and accounting treatment used.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

It is also stated, as a reminder, that the primary responsibility for the prevention with both management and those charged with governance of the company.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk

increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Daniel Aldworth (Senior statutory auditor)

for and on behalf of
Griffin Chapman

Chartered Accountants
Statutory Auditors

4&5 The Cedars

Apex 12

Old Ipswich Road

Colchester

Essex

CO7 7QR

Date: 17 September 2024

OPEN ROAD VISIONS

(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds* 2023 £
Income from:					
Donations and legacies	4	**88,050**	**10,776**	**98,826**	210,843
Charitable activities	5	**27,112**	**4,081,083**	**4,108,195**	3,549,896
Investments	6	**154,216**	**-**	**154,216**	140,956
Other income	7	**10,866**	**-**	**10,866**	-
Total income		**280,244**	**4,091,859**	**4,372,103**	3,901,695
Expenditure on:					
Raising funds	8	**1,655**	**-**	**1,655**	12,520
Charitable activities	9	**61,158**	**4,242,384**	**4,303,542**	3,649,396
Total expenditure		**62,813**	**4,242,384**	**4,305,197**	3,661,916
Net income/(expenditure)		**217,431**	**(150,525)**	**66,906**	239,779
Transfers between funds	21	**(53,431)**	**53,431**	**-**	-
Net movement in funds before other recognised gains/(losses)		**164,000**	**(97,094)**	**66,906**	239,779
Other recognised gains/(losses):					
Losses on revaluation of fixed assets		**-**	**-**	**-**	(9,782)
Net movement in funds		**164,000**	**(97,094)**	**66,906**	229,997
Reconciliation of funds:					
Total funds brought forward		**2,484,232**	**440,191**	**2,924,423**	2,694,426
Net movement in funds		**164,000**	**(97,094)**	**66,906**	229,997
Total funds carried forward		**2,648,232**	**343,097**	**2,991,329**	2,924,423

OPEN ROAD VISIONS
(A company limited by guarantee)
REGISTERED NUMBER: 02806113

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		2023 £
Fixed assets					
Tangible assets	15		**1,643,936**		1,533,041
			1,643,936		1,533,041
Current assets					
Debtors	17	**260,041**		472,349	
Cash at bank and in hand		**1,584,342**		1,561,225	
		1,844,383		2,033,574	
Creditors: amounts falling due within one year	18	**(432,847)**		(578,049)	
Net current assets			**1,411,536**		1,455,525
Total assets less current liabilities			**3,055,472**		2,988,566
Provisions for liabilities			**(64,143)**		(64,143)
Net assets			**2,991,329**		2,924,423
Total net assets			**2,991,329**		2,924,423
Charity funds					
Restricted funds:					
Restricted general funds	21	**343,097**		440,191	
Total restricted funds	21		**343,097**		440,191
Unrestricted funds					
Designated funds	21	**245,000**		245,000	
General funds	21	**759,296**		706,191	
Unrestricted property	21	**1,643,936**		1,533,041	
Total unrestricted funds	21		**2,648,232**		2,484,232
Total funds			**2,991,329**		2,924,423

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

N K Alston
Chair of Trustees

Date: 17 September 2024

The notes on pages 26 to 59 form part of these financial statements.

COMPANY BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		2023 £
Fixed assets					
Tangible assets	15		**1,643,936**		1,533,041
Investments	16		**1**		1
			1,643,937		1,533,042
Current assets					
Debtors	17	**255,861**		676,784	
Cash at bank and in hand		**1,484,946**		1,191,731	
		1,740,807		1,868,515	
Creditors: amounts falling due within one year	18	**(331,615)**		(415,333)	
Net current assets			**1,409,192**		1,453,182
Total assets less current liabilities			**3,053,129**		2,986,224
Provisions for liabilities			**(64,143)**		(64,143)
Net assets			**2,988,986**		2,922,081
Total net assets			**2,988,986**		2,922,081
Charity funds					
Restricted funds:					
Restricted general funds	21	**207,031**		331,004	
Total restricted funds	21		**207,031**		331,004
Unrestricted funds					
Designated funds	21	**245,000**		245,000	
General funds	21	**2,536,955**		2,346,077	
Total unrestricted funds	21		**2,781,955**		2,591,077
Total funds			**2,988,986**		2,922,081

The Company's net movement in funds for the year was £66,905 (2023 - £296,424).

COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

N K Alston
Chair of Trustees
Date: 17 September 2024

The notes on pages 26 to 59 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities - Note 26	**104,122**	(303,717)
Cash flows from investing activities		
Dividends, interests and rents from investments	**51,617**	23,186
Proceeds from the sale of tangible fixed assets	**-**	6,025
Purchase of tangible fixed assets	**(132,622)**	(8,045)
Movement in provisions	**-**	10,143
Net cash (used in)/provided by investing activities	**(81,005)**	**31,309**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**23,117**	**(272,408)**
Cash and cash equivalents at the beginning of the year	**1,561,225**	1,833,633
Cash and cash equivalents at the end of the year	**1,584,342**	1,561,225

The notes on pages 26 to 59 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Open Road Visions is a private charitable company limited by guarantee and registered in England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Open Road Visions meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

A valuation of volunteer time given to the charity is not included in these financial statements.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Where staff are working on specific projects, a proportion of their cost is allocated the the project(s). This proportion is calculated with reference to the amount of time spent and the economic inflows.

Certain expenditure is directly attributable to specific activities or projects and has been included in those cost categories.
Where charity resources are used for a specific project, an apportionment of overhead costs is allocated to the project(s).
Other support costs are allocated to activities in proportion to their contribution to the economic inflows of the charity.

All expenditure is inclusive of irrecoverable VAT.

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Freehold properties are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a Company may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Consolidated statement of financial activities, with a separate revaluation reserve being shown in the Statement of funds note.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property	-	33%
Motor vehicles	-	25%
Fixtures and fittings	-	25%
Computer equipment	-	33%

2. Accounting policies (continued)

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight-line basis over the lease term.

2. Accounting policies (continued)

2.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year. All contributions are dealt with as restricted fund transactions.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The fair value of the freehold properties is based on the marketing value of each one.
The location, condition and accommodation of each building is assessed, along with current trends in the UK market to assist Trustees in arriving at a fair value.
Values of similar properties, in the area, are used as benchmarks, to help estimate changes in fair values, when a professional valuation is not used.

Within provisions is an estimate of future cost for dilapidations. This figure is in relation to the properties and spaces in which the charity is a tenant and the lease agreement contains an obligation to repair the property when the lease arrangement ends.
The provision is assessed by management at the end of each year, with the aim of providing for expected repair and redecoration costs, across the term of the leases.
When the repair and reinstatement works are carried out at the end of a lease, and the final costs are known, it may materialise that the charity has either under-estimated or over-estimated the costs of the dilapidations, and an adjustment will be needed.
If the accounting provision turns out to be in excess of the dilapidations expenditure, the difference is added back to reduce total costs in the year of the works.
If the provision is less than is needed, any additional actual expenditure can be deducted within the year the work is completed.

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	88,050	5,776	**93,826**
Grants	-	5,000	**5,000**
Total 2024	88,050	10,776	**98,826**

	Unrestricted funds **2023** £	*Restricted funds* **2023** £	*Total funds* **2023** £
Donations	104,593	11,250	115,843
Grants	-	95,000	95,000
Total 2023	104,593	106,250	210,843

5. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income from charitable activities and services	27,112	4,081,083	**4,108,195**

Further detail on income type is seen in the detailed statement of funds.

	Unrestricted funds **2023** £	*Restricted funds* **2023** £	*Total funds* **2023** £
Income from charitable activities and services	44,037	3,505,859	3,549,896

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income - properties	102,599	**102,599**
Investment income - cash	51,617	**51,617**
Total 2024	154,216	**154,216**

	Unrestricted funds **2023** £	*Total funds* **2023** £
Investment income - properties	117,770	117,770
Investment income - cash	23,186	23,186
Total 2023	140,956	140,956

7. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Costs recharged to other entities	10,866	**10,866**	-

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising costs	1,655	**1,655**

8. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	Unrestricted funds **2023** £	*Total funds* **2023** £
Fundraising costs	12,520	12,520

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	**Restricted funds 2024** £	**Total 2024** £
Charitable activities	59,787	4,228,884	**4,288,671**
Governance costs	-	13,500	**13,500**
Finance	1,371	-	**1,371**
Total 2024	61,158	4,242,384	**4,303,542**

	Unrestricted funds **2023** £	*Restricted funds* **2023** £	*Total* **2023** £
Charitable activities	21,004	3,613,548	3,634,552
Governance costs	-	13,500	13,500
Finance	1,344	-	1,344
Total 2023	22,348	3,627,048	3,649,396

10. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	3,578,636	710,035	**4,288,671**
Governance costs	-	13,500	**13,500**
Finance	-	1,371	**1,371**
Total 2024	3,578,636	724,906	**4,303,542**

	Activities undertaken directly **2023** £	*Support costs* **2023** £	*Total funds* **2023** £
Charitable activities	2,951,037	683,515	3,634,552
Governance costs	-	13,500	13,500
Finance	-	1,344	1,344
Total 2023	2,951,037	698,359	3,649,396

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Charitable activities 2024 £	Total funds 2024 £
Staff costs	3,017,133	**3,017,133**
Training and courses and recruitment	39,252	**39,252**
Other staff & volunteer costs inc travel	102,839	**102,839**
Agency and self employed staff costs	174,012	**174,012**
Client trips, activities & equipment	52,443	**52,443**
General bus running costs	68,488	**68,488**
Supply of medical services	69,673	**69,673**
Needle exchange	48,510	**48,510**
Drugs test screening	6,286	**6,286**
Total 2024	3,578,636	**3,578,636**

	Charitable activities **2023** £	*Total funds* **2023** £
Staff costs	2,530,523	2,530,523
Training and courses and recruitment	49,764	49,764
Other staff & volunteer costs inc travel	84,832	84,832
Agency and self employed staff costs	78,777	78,777
Client trips, activities and equipment	30,851	30,851
General bus running costs	36,672	36,672
Supply of medical services	90,521	90,521
Needle exchange	42,763	42,763
Drugs test screening	6,334	6,334
Total 2023	2,951,037	2,951,037

10. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2024 £	Governance costs 2024 £	Finance 2024 £	Total funds 2024 £
Depreciation	21,726	-	-	**21,726**
Premises costs inc cleaning	129,544	-	-	**129,544**
Subscriptions, periodicals and books	15,453	-	-	**15,453**
Marketing and publicity	43,186	-	-	**43,186**
Postage, stationery, printing and phone	70,168	-	-	**70,168**
Computer costs	132,641	-	-	**132,641**
Repairs and maintenance	71,562	-	-	**71,562**
Equipment & other costs	67,525	-	-	**67,525**
Insurance	36,688	-	-	**36,688**
Legal & professional and accountancy	18,584	-	-	**18,584**
Rent	102,958	-	-	**102,958**
Bank charges	-	-	1,371	**1,371**
Governance costs	-	13,500	-	**13,500**
Total 2024	710,035	13,500	1,371	**724,906**

10. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Charitable activities **2023** £	*Support costs* **2023** £	*Finance* **2023** £	*Total funds* **2023** £
Depreciation	10,583	-	-	10,583
Premises costs inc cleaning	154,847	-	-	154,847
Subscriptions, periodicals and books	11,547	-	-	11,547
Marketing & Publicity	36,924	-	-	36,924
Postage, stationery, printing and phone	58,538	-	-	58,538
Computer costs	147,304	-	-	147,304
Repairs and maintenance	98,819	-	-	98,819
Equipment & other costs	34,458	-	-	34,458
Insurance	33,527	-	-	33,527
Legal & professional and accountancy	14,302	-	-	14,302
Rent	88,691	-	-	88,691
Bank charges	-	-	1,344	1,344
(Profit)/loss on disposal of fixed assets	(6,025)	-	-	(6,025)
Governance costs	-	13,500	-	13,500
Total 2023	683,515	13,500	1,344	698,359

11. Auditors' remuneration

	2024 £	**2023** £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	**10,500**	10,500
Fees payable to the Company's auditor in respect of:		
All non-audit services not included above	**3,000**	3,000

12. Staff costs

	Group 2024 £	*Group 2023 £*	Company 2024 £	*Company 2023 £*
Wages and salaries	**2,725,545**	2,275,789	**1,466,624**	502,987
Social security costs	**236,665**	208,524	**109,401**	43,461
Contribution to defined contribution pension schemes	**54,923**	46,210	**26,886**	9,002
	3,017,133	2,530,523	**1,602,911**	555,450

The average number of persons employed by the Company during the year was as follows:

	Group 2024 No.	*Group 2023 No.*	Company 2024 No.	*Company 2023 No.*
Administration	**10**	10	**10**	10
Project workers	**105**	99	**105**	99
Directors	**3**	4	**-**	-
	118	113	**115**	109

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	*Group 2023 No.*
In the band £60,001 - £70,000	**1**	1
In the band £70,001 - £80,000	**1**	-
In the band £80,001 - £90,000	**-**	1
In the band £90,001 - £100,000	**1**	-

The key management personnel of the charity comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (excluding employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £225,713.

All staff costs are treated as restricted expenditure.

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

13. Trustees' remuneration and expenses (continued)

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

14. Taxation

Corporation tax

Taxation on net income/(expenditure)

The tax assessed for the year is lower than (2023 - lower than) the standard rate of corporation tax in the UK of 25% (2023 - 19%). The differences are explained below:

	2024 £	2023 £
Net income/(expenditure) before tax	**66,906**	239,779
Net income multiplied by the standard rate of corporation tax in the UK of 25% (2023 - 19%).	**16,727**	45,558
Effects of:		
Non-taxable income	**(16,727)**	(45,558)
Total tax charge for the year	**-**	-

There are no factors considered likely to affect future tax charges.

15. Tangible fixed assets

Group and Company

	Freehold property £	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 April 2023	**1,510,000**	**7,903**	**132,207**	**142,086**	**69,212**	**1,861,408**
Additions	**-**	**4,000**	**128,622**	**-**	**-**	**132,622**
Disposals	**-**	**-**	**-**	**(18,628)**	**-**	**(18,628)**
At 31 March 2024	**1,510,000**	**11,903**	**260,829**	**123,458**	**69,212**	**1,975,402**
Depreciation						
At 1 April 2023	**-**	**7,903**	**125,070**	**139,608**	**55,786**	**328,367**
Charge for the year	**-**	**880**	**10,885**	**1,388**	**8,574**	**21,727**
On disposals	**-**	**-**	**-**	**(18,628)**	**-**	**(18,628)**
At 31 March 2024	**-**	**8,783**	**135,955**	**122,368**	**64,360**	**331,466**

15. Tangible fixed assets (continued)

Group and Company (continued)

	Freehold property £	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Net book value						
At 31 March 2024	**1,510,000**	**3,120**	**124,874**	**1,090**	**4,852**	**1,643,936**
At 31 March 2023	1,510,000	-	7,137	2,478	13,426	1,533,041

15. Tangible fixed assets (continued)

The fair value of the freehold properties as at 31 March 2024 was considered by the Trustees to have not materially changed since last year.
In reaching this conclusion, the Trustees note that:
- No changes or alterations to the properties or activities conducted in the properties have taken place
- No dilapidations have occurred and the properties have been maintained during the year
- There has been no significant change, development or redevelopment to the areas surrounding the properties
- The Trustees are not aware of any future changes to the properties and surrounding areas.

The Group has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	Group 2024	*Group 2023*	**Company 2024**	*Company 2023*
	£	£	**£**	£
Freehold property	**775,487**	799,189	**775,487**	799,189

16. Fixed asset investments

Company	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2023	1
At 31 March 2024	1
Net book value	
At 31 March 2024	1
At 31 March 2023	1

17. Debtors

	Group 2024 £	*Group 2023 £*	Company 2024 £	*Company 2023 £*
Due within one year				
Trade debtors	**222,318**	420,531	**162,332**	219,771
Amounts owed by group undertakings	**-**	-	**70,356**	450,923
Other debtors	**-**	805	**-**	805
Prepayments and accrued income	**37,723**	51,013	**23,173**	5,285
	260,041	472,349	**255,861**	676,784

18. Creditors: Amounts falling due within one year

	Group 2024 £	*Group 2023 £*	Company 2024 £	*Company 2023 £*
Trade creditors	**4,399**	48,907	**4,399**	48,907
Corporation tax	**-**	432	**-**	-
Other taxation and social security	**152,864**	165,084	**152,864**	165,084
Other creditors	**12,762**	59,086	**12,762**	12,836
Accruals and deferred income	**262,822**	304,540	**161,590**	188,506
	432,847	578,049	**331,615**	415,333

	Group 2024 £	*Group 2023 £*	Company 2024 £	*Company 2023 £*
Deferred income at 1 April 2023	**260,695**	536,108	**181,195**	273,704
Resources deferred during the year	**156,046**	260,695	**99,046**	181,195
Amounts released from previous periods	**(260,695)**	(536,108)	**(181,195)**	(273,704)
	156,046	260,695	**99,046**	181,195

Deferred income is made up of grant, contract and donation income meeting the definition of deferred income under the Charity SORP at the year end.

19. Financial instruments

	Group 2024 £	*Group 2023 £*	Company 2024 £	*Company 2023 £*
Financial assets				
Financial assets measured at fair value through income and expenditure	**1,584,342**	1,561,225	**1,484,946**	1,191,731

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

20. Provisions

Group and Company

	Dilapidations £
At 1 April 2023	64,143
At 31 March 2024	64,143

21. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Bus replacement	150,000	-	-	-	150,000
Property repair/renovation	75,000	-	-	-	75,000
IT and communications upgrade	20,000	-	-	-	20,000
	245,000	-	-	-	245,000

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds					
Unrestricted General funds	706,191	280,244	(41,086)	(186,053)	759,296
Property & fixed assets	1,533,041	-	(21,727)	132,622	1,643,936
	2,239,232	280,244	(62,813)	(53,431)	2,403,232
Total Unrestricted funds	2,484,232	280,244	(62,813)	(53,431)	2,648,232

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Restricted funds					
Essex County Council	105,175	2,574,693	(2,672,332)	182,053	189,589
Suffolk and North East Essex CCG	95,000	128,507	(116,111)	(78,622)	28,774
Chelmsford City Council	-	26,666	(26,448)	-	218
Colchester City Council	652	17,500	(17,875)	-	277

21. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Colchester Borough Homes - Homeless prevention	250	12,500	(12,475)	-	275
Mid Essex CCG - SOS Bus Chelmsford Night services.	-	25,000	(24,796)	-	204
Charitable Trusts, Foundations, Associations and Corporate Charities	94,653	121,625	(147,939)	-	68,339
North East London NHS FT Medway	-	171,429	(171,030)	-	399
Forward Trust - Wellbeing and Recovery Service	-	345,801	(332,943)	-	12,858
Forward Trust - Southend Young Persons Service	2,670	412,271	(389,468)	-	25,473
Colchester Catalyst	601	-	(601)	-	-
Clothworkers	9,080	-	(9,080)	-	-
MHLGA - The Next Chapter and CHESS	7,671	49,784	(57,021)	-	434
Petley - Families Support	55,614	-	(41,495)	-	14,119
Epping District Council Job Coach	8,864	50,751	(59,588)	-	27
Other Statutory funding	59,961	155,332	(163,182)	(50,000)	2,111
	440,191	4,091,859	(4,242,384)	53,431	343,097

Further detail on income in relation to Essex County Council, North East Essex CCG, Charitable Trusts, Foundations, Associations and Corporate Charities and Other Statutory funding can be seen in Notes 22 and 23.

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Total of funds	2,924,423	4,372,103	(4,305,197)	-	2,991,329

21. Statement of funds (continued)

The unrestricted property and fixed assets fund includes the net effect of fair value adjustments. Depreciation is charged to this fund.

During the year, unrestricted funds were used for a number of restricted funds with expenditure in excess of restricted funding.
For the year ended 31 March 2024, £182,053 of unrestricted funds were used to support expenditure in AARCS in restricted funds.

During the year, amounts were transferred from unrestricted property and fixed asset funds to reflect the depreciation charged to restricted funds for the use of assets. £4,000 of unrestricted funds were used for the purchase of fixed asset addtions in the unrestricted property fund.

Brought forward funding of £50,000 and £78,622, for the new SOS bus was transferred from restricted funds to support the purchase of the fixed asset addition, in the year.

The restricted fund includes funding for various projects undertaken by the charity.

Additional detail of restricted income received, for the following areas, can be found in the notes below:
Essex County Council
North East Essex CCG
Other Statutory funding
Charitable Trusts, Foundation, Associations and Corporate Charities

21. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2023* £
Unrestricted funds						
Designated funds						
Bus replacement	85,000	-	-	65,000	-	150,000
Property repair/renovation	75,000	-	-	-	-	75,000
IT and communications upgrade	20,000	-	-	-	-	20,000
	180,000	-	-	65,000	-	245,000
General funds						
Unrestricted General funds	563,936	281,541	(24,286)	(115,000)	-	706,191
Property & fixed assets	1,545,360	8,045	(10,582)	-	(9,782)	1,533,041
	2,109,296	289,586	(34,868)	(115,000)	(9,782)	2,239,232
Total Unrestricted funds	2,289,296	289,586	(34,868)	(50,000)	(9,782)	2,484,232

	Balance at 1 April 2022 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2023* £
Restricted funds						
Essex County Council	150,497	2,259,707	(2,355,029)	50,000	-	105,175
North East Essex CCG	110,187	176,757	(191,944)	-	-	95,000

21. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2022 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2023* £
Chelmsford City Council	-	26,666	(26,666)	-	-	-
Colchester City Council	8,232	25,964	(33,544)	-	-	652
Colchester Borough Homes - Homeless prevention	306	10,250	(10,306)	-	-	250
Mid Essex CCG - SOS Bus Chelmsford Night services.	-	25,000	(25,000)	-	-	-
Charitable Trusts, Foundations, Associations and Corporate Charities	13,745	139,312	(58,404)	-	-	94,653
North East London NHS FT	6,148	171,429	(177,577)	-	-	-
Medway Council	19,946	239,715	(259,661)	-	-	-
Forward Trust - Southend Young Persons Service	-	263,336	(260,666)	-	-	2,670
Colchester Catalyst	3,415	-	(2,814)	-	-	601
Clothworkers	-	19,662	(10,582)	-	-	9,080
MHLGA - The Next Chapter and CHESS	-	62,230	(54,559)	-	-	7,671
Petley - Families Support	80,082	-	(24,468)	-	-	55,614
National Lottery CF- Hidden Harm Project	-	9,999	(9,999)	-	-	-
Medway Council - Peer Support Project WHY	-	21,850	(21,850)	-	-	-

21. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2022 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2023* £
Epping District Council Job Coach	-	25,376	(16,512)	-	-	8,864
Other Statutory funding	12,572	134,856	(87,467)	-	-	59,961
	405,130	3,612,109	(3,627,048)	50,000	-	440,191

	Balance at 1 April 2022 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2023* £
Total of funds	2,694,426	3,901,695	(3,661,916)	-	(9,782)	2,924,423

22. Further funding detail - Essex County Council & North East Essex CCG

	Group Income £	Group Income £
Essex County Council	-	-
All Age Recovery Coordination Service	**1,307,548**	-
Individual Placement Support	**253,194**	-
Criminal Justice Service	**302,250**	-
Essex Appropriate Adult Service	**205,220**	-
Employment Placement Services	**114,000**	-
Chelmsford SOS Bus Night Service	**25,000**	-
Additional Funding for SOS Chelmsford NTE	**19,098**	-
Colchester SOS Bus Night Service	**57,000**	-
Training Services	**57,000**	-
Changing Futures Service	**65,000**	-
Drug & Alcohol Street Support	**112,500**	-
PHAB Clacton Engagement Worker	**15,000**	-
Naloxone Service	**41,883**	-
	-	-
Suffolk and North East Essex CCG	-	-
Colchester SOS Bus Night Service	-	**65,913**
Street Outreach (Colchester) Shells	-	**33,134**
Outreach (Tendring)	-	**19,460**
Changing Futures	-	**10,000**
	2,574,693	**128,507**

23. Further funding detail - Others and Charitable Trusts

	Group Other Statutory Income £	Group Charitable Trusts & Corporate Funding Income £
Other Statutory income	-	-
The Mayor's Office For Policing and Crime	**78,500**	-
Witham PCN Prescribed Medication Service	**11,265**	-
Aegros Prescribed Medication Service	**36,807**	-
Braintree SOS Bus Changing Futures	**14,500**	-
Military Corrective Training Centre - Counselling and training	**14,260**	-
Charitable Trusts & Corporate Funding Income	-	-
TDC Communities Minor Projects	-	**2,500**
Southend YP	-	**1,909**
SOS Bleed Kits	-	**1,000**
Chatham Refurbishment - Forward Trust	-	**40,000**
Chatham Refurbishment - Donations	-	**1,500**
Chatham restricted donations	-	**3,276**
Medway Yoga	-	**2,040**
ECF - Joseph & Lillian Sully - Family Support	-	**5,000**
Be Well Sail Ship - Clacton Allotment	-	**900**
Essex University - Outreach Worker	-	**40,000**
Collyer Ferguson - Medway Young Persons Peer Mentor	-	**5,000**
PFCC SOS Community Bus Colchester	-	**15,000**
St Benedicts - SOS Bus	-	**1,000**
Fowler Smith Jones: Digital Media Support	-	**2,500**
	155,332	**121,625**

24. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	**245,000**	**-**	**-**	**-**	**245,000**
General funds	**2,239,232**	**280,244**	**(62,813)**	**(53,431)**	**2,403,232**
Restricted funds	**440,191**	**4,091,859**	**(4,242,384)**	**53,431**	**343,097**
	2,924,423	**4,372,103**	**(4,305,197)**	**-**	**2,991,329**

Summary of funds - prior year

	Balance at 1 April 2022 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2023* £
Designated funds	180,000	-	-	65,000	-	245,000
General funds	2,109,296	289,586	(34,868)	(115,000)	(9,782)	2,239,232
Restricted funds	405,130	3,612,109	(3,627,048)	50,000	-	440,191
	2,694,426	3,901,695	(3,661,916)	-	(9,782)	2,924,423

25. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,643,936	-	**1,643,936**
Current assets	1,068,439	775,944	**1,844,383**
Creditors due within one year	-	(432,847)	**(432,847)**
Provisions for liabilities and charges	(64,143)	-	**(64,143)**
Total	2,648,232	343,097	**2,991,329**

26. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	*Group 2023 £*
Net income for the period (as per Statement of Financial Activities)	**66,906**	239,779
Adjustments for:		
Depreciation charges	**21,727**	10,582
Loss/(profit) on the sale of fixed assets	**-**	(6,025)
Decrease/(increase) in debtors	**212,308**	(232,842)
Decrease in creditors	**(145,202)**	(292,025)
Interest received	**(51,617)**	(23,186)
Net cash provided by/(used in) operating activities	**104,122**	(303,717)

27. Analysis of cash and cash equivalents

	Group 2024 £	*Group 2023 £*
Cash in hand	**1,584,342**	1,561,225
Total cash and cash equivalents	**1,584,342**	1,561,225

28. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	**1,561,225**	**23,117**	**1,584,342**
	1,561,225	**23,117**	**1,584,342**

29. Capital commitments

	Group 2024 £	*Group 2023 £*
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	-	57,500

30. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £54,923.
£11,262 (2023 - £9,440) were payable to the fund at the balance sheet date and are included in creditors.

31. Operating lease commitments

At 31 March 2024 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024 £	*Group 2023 £*	Company 2024 £	*Company 2023 £*
Not later than 1 year	**83,482**	61,084	**83,482**	61,084
Later than 1 year and not later than 5 years	**122,161**	47,350	**122,161**	47,350
Later than 5 years	**350**	-	**350**	-
	205,993	108,434	**205,993**	108,434

The following lease payments have been recognised as an expense in the Statement of financial activities:

	Group 2024 £	*Group 2023 £*	Company 2024 £	*Company 2023 £*
Operating lease rentals	**88,891**	81,316	**88,891**	81,316
Changes in lease payments arising from COVID-19 related rent concessions	-	-	-	-

32. Related party transactions

Owing to the nature of the Trust and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the Trustees have an interest.
All transactions involving such organisations are conducted in accordance within the requirements of the Charity's constitutional documents and Charity Commission guidance. All funding has followed normal procedure within the donor entity.

During the year, income was received from Aegros PCN of £33,057 for the provision of services. Trustee Caroline Dollery is the Clinical Director of Aegros PCN, a network of 6 GP surgeries in and around Chelmsford.

During the year, the group incurred costs for legal services totalling £589 from Birkett Long , a company in which Tim Field, a trustee, is a partner.

At this and the preceding year end, there were no balances due to or from the charity, in relation to any of the above.

Total donations received, in this year, from related parties totalled £1,695 and had no conditions attached. This includes winning auction purchases at fundraising events.

33. Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
Open Road Solutions Limited	08417728	12 North Hill, Colchester, CO1 1DZ	To act as the trading arm of Open Road Visions

Class of shares	Holding	Included in consolidation
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Open Road Solutions Limited	**2,331,755**	**2,182,001**	**149,754**	**2,343**

OPEN ROAD VISIONS

England & Wales - Charity number 1019915

Accounts

Registered number: 02806113
Charity number: 1019915

OPEN ROAD VISIONS

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

OPEN ROAD VISIONS
(A company limited by guarantee)

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OPEN ROAD VISIONS
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	M Mears, Chartered Accountant R G Smith, Retired Y M Larkin, HR Director N South, Academic Professor N K Alston, Lecturer & Public Sector Non-Exec Director T Field, Solicitor J F Aldridge, Retired County Councillor C Dollery, Medical Practitioner S D Bhima, Medical Practitioner N Dyett, Team Leader - Young People Health & Wellbeing (resigned 23 March 2023) S Lofthouse, Senior Building Manager (appointed 28 October 2022, resigned 18 May 2023) J Donald, Head of IT Essex & Kent Police (appointed 28 October 2022) R Kilvington, Company Director and Surveyor (appointed 23 March 2023)
Company registered number	02806113
Charity registered number	1019915
Registered office	12 North Hill Colchester Essex CO1 1DZ
Senior leadership team	Mrs S Wright — Chief Executive Mrs A Trudgian — Operations Director Mrs J Thompson — Clinical/Business Development Director
Company secretary	M Mears
Chief executive officer	S Wright
Independent auditors	Griffin Chapman Chartered Accountants 4&5 The Cedars Apex 12 Old Ipswich Road Colchester Essex CO7 7QR
Bankers	Barclays Bank Plc 9 High Street Colchester Essex CO1 1DA

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Solicitors	Fisher Jones Greenwood LLP Charter Court Newcomen Way Colchester CO4 9YA

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the audited financial statements of the Company for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Open Road is an established Drug and Alcohol Recovery support charity in Essex and Medway. Open Road provides services to support individuals on their journey to recovery from drug and alcohol addiction.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. INTRODUCTION FROM THE CHIEF EXECUTIVE AND CHAIR OF TRUSTEES

On behalf of all Trustees and the Senior Leadership Team, we would like to thank everyone involved with Open Road for their strong support during another extremely challenging, but successful year.

With the restrictions of Covid lifting throughout the year, we were able to develop our new services in Southend on Sea, expand the use of our SOS buses with Changing Futures, introduce a Pharmacy Naloxone Service, provide a new Welfare Service at Essex University and implement a pilot project for the Prescribed Medication Service with GP's in North Essex. Throughout Covid we were able to maintain all services with the exception of the SOS buses in the night time economy.

c. Activities undertaken to achieve objectives

Our mission is to empower a diverse range of individuals, families, and communities to lead healthy and more meaningful lives, free from addiction, offending behaviour and disadvantage, to ensure healthier, happier lifestyles.

Our community consists of our staff, our service users, volunteers, trustees, partners, and visitors. We treat each other with consideration and respect, regardless of people's appearance, background or personal circumstances.

d. Our Patrons and Trustees

Open Road could not exist without our Trustees and Patrons who provide the vital governance, advice, fundraising and support to keep Open Road on track. During this year we welcomed two new Patrons – Simon Brice and Dave Monk. We also appointed three new Trustees to the Board – Robert Kilvington, Jules Donald and Sean Lofthouse.

Objectives and activities (continued)

e. Volunteers

We were delighted to be awarded the IIV (Investors in Volunteers) standard which is a great accolade to the dedication of all our wonderful volunteers. We were also extremely proud of our longest serving volunteer, Dennis Barnett, being awarded an MBE.

f. Main activities undertaken to further the Company's purposes for the public benefit

We have never been more committed to providing high quality services to vulnerable people and their families. We are committed to diversify our work, to reach more people, to innovate and use more advanced technology. This will add value to our services by our continued campaign of Everybody Knows Somebody which reaches out to all those whose lives, at some stage, have been impacted by substance misuse and addiction, to assist in recovery empowering people to lead healthy and more meaningful lives.

As a charitable organisation, we are proud of what we do with the help of our volunteers and all those who make a positive difference by supporting our fundraising events throughout the year.

Strategic report

Achievements and performance

a. Main achievements of the Company

We were awarded the IIP (Investors in People) standard and nominated for an award as one of the top 20 companies in our accreditation category in the country, for exceeding all the required standards. This is down to all our fantastic staff.

We were proud to receive reaccreditation for ISO9001 and Cyber Essentials standards which helps to guard against the most common cyber threats.

Our investment in IT continued throughout 2022/23 which included moving to a new provider called Lucid Systems, purchase of new equipment and change over to Share Point. We will continue to replace outdated equipment over the coming years to ensure we can achieve Cyber Essentials, demonstrating our commitment to our organisation's cyber security.
In the coming year we will decommission all our servers and move to a total cloud based system. We also expanded our IT and data team.

Some new projects that commenced in 2022/23 included our support and development of Medway WHY (We Hear You) a service user group, who delivered a successful conference in early 2023. We also introduced a young persons' mentoring service in Medway and were delighted to receive additional funding from OHID (Office of Health Improvement and Disparities) for criminal justice and targeted opiate workers. We also retained our Recovery and Wellbeing contract in Medway in partnership with Forward Trust renamed Medway River Service. We were delighted to retain our contract with the MCTC (Military Corrective Training Centre). We also expanded our welfare support, attending a number of festivals across the country.

We received the High Sheriff of Essex's award and an NHS Parliamentary award supported by Giles Watling MP for Clacton. We were delighted to host visits from High Sheriff of Essex Simon Brice, Vicky Ford MP for Chelmsford, Alex Burghart MP for Brentwood, Robert Halfon MP for Harlow and Open Road Patron, and Will Quince MP for Colchester.

We successfully moved premises in Harlow from the Westgate Centre, which is being demolished and redeveloped, to The Derwent Centre at Princess Alexandra Hospital with the support of our partners at EPUT.

We held a successful fundraising Charity Ball which raised a record sum of over £16,000.

We were excited to receive funding for a brand-new replacement SOS Bus for Colchester, which is being built this summer and will be out on the streets in the autumn.

b. Review of activities

Challenge
As an organisation we continued to meet and exceed all our contractual key performance indicators, which is vital to ensure we can offer the best possible service to our service users and their families and also to ensure we retain our contracts and funding.

Staff recruitment continued to be challenging throughout the year, which is a national issue across our sector. However, as an organisation we wanted to ensure we retained our highly skilled staff and volunteers. We have achieved this by offering a generous pay increase along with a cost of living bonus; as we acknowledged that the rising cost of living was affecting many of our teams. We also introduced more flexible and hybrid working, together with additional annual and birthday leave.

Strategic report (continued)

Achievements and performance (continued)

The financial outlook remains tough over the coming years, but we are determined to continue to make significant progress in changing people's lives. The need for our services is growing and we want to do more and better than ever before.

Confidence
To ensure we remain confident that we have the correct infrastructure in place to support the frontline staff and expand much needed services, we have restructured and expanded the head office team to provide much needed support to our frontline staff, supporting them around operational issues, quality and business support, HR and finance. We have also employed a full-time training manager to support all our teams and other local agencies and businesses.

We remain confident that we can give those who walk through our doors the greatest gift of all; another chance at life and we are passionate in our determination to do so. Our reputation is strong, and we have the support of our commissioners, funders and partners. Our positive impact and the outcomes for those who use our services give us the confidence to remain ambitious for the future. These same factors also give us the confidence to approach our fundraising with passion and determination.

Diversity, Inclusion and Equality

Open Road is committed to encouraging equality, diversity and inclusion among our workforce, and eliminating unlawful discrimination. The aim is for our workforce to be truly representative of all sections of society and our service users, and for each staff member and volunteer to feel respected and able to give their best. The organisation, in providing services, is also committed against unlawful discrimination of its staff, volunteers, service users, or the public.

c. Fundraising activities and income generation

The charity undertakes fundraising events led by the staff and volunteers within their offices and places of work. These events can take many forms from quiz nights or fundraising golf days to charity balls and garden parties. The monies are obtained from contributions from family and friends or donations directly made by service users and their families. All event contributions are voluntary.

All funds raised from these events, for external bodies, are recorded separately within the accounting system and are paid directly to the identified charity.

The charity is signed up with the Fundraising Regulator.

The charity has not received any complaints regarding its charity collections, and does not undertake any process which would intimidate, exclude, or apply undue pressure to any person to donate funds. There are no fundraising activities undertaken with external providers.

Strategic report (continued)

Achievements and performance (continued)

d. Investment policy and performance

The Trustees acknowledge the need to consider maximising any potential for income from reserves held by the Trust, however, it also acknowledges the requirement to ensure these funds are invested in any no risk opportunities.

The Trust uses a bank account which was approved by the Trustees and maintains a balance in that account that is sufficient to cover immediate and forthcoming financial commitments.

Monies surplus to these requirements are invested in short term notice accounts. These deposits are all low risk options.

Financial review

a. Financial Review

Open Road is pleased to receive funding from a number of organisations and individual sources which, during 2022/23, including funding from some new funders, businesses and individuals:

Essex County Council, NHS North East Essex Clinical Commissioning Group, Medway County Council, NHS Suffolk & North Essex ICB, NHS Mid Essex Clinical Commissioning Group, Chelmsford City Council, Colchester City Council, Colchester Borough Homes, Colchester Military Corrective Training Centre, North East London Foundation Trust, Forward Trust, Mayor's Office for Policing and Crime, Braintree District Council, Epping Forest District Council, Safety Colchester Partnership, Basildon Borough Council, MHLGA, Joseph and Lillian Sully Charitable Trust, Diana Tinson Foundation, Augustine Courtauld Trust, Arnold Clark Community Fund, Mrs Maud Van Norden's Charitable Foundation, Essex Lottery, Brewhouse and Kitchen, Chelmsford Rotary Club, Helping Hands Charity, Essex Club Committee, Colchester Round Table, Minter Family Fund, NS community Fund, Charities Trust Benefact, Kent Community Foundation, Waitrose Give a Little Love, Tesco Community Grant Groundworks, East of England Co-Op Community Cares Fund, White House Farm Charitable Trust, Colyer Fergusson Charitable Trust and Mama Festivals Ltd.

Our donors!!

We could not do what we do without the invaluable support of our donors and supporters. Our thanks go to all those who donated at this difficult time, following the pandemic and during the ongoing economic crisis.

Open Road Solutions Limited, a 100% owned trading subsidiary of the Charity, provides the local authority commissioned drug, alcohol and mentoring services, which represents approximately 70% of the charity's income.
The Charity's main objective continues to be that of improving and extending services to its existing and future clients, and in the wider community.

The Charity group made a surplus of £229,997 during the year and holds £2,924,423 of funds at the end of the year.

Total incoming resources increased by 18% on the year ended 31st March 2023. This reflected the new projects and pilots commenced in the year.

Total resources expended increased by 25% over the previous year, the key items of this increased expenditure reflected the increased projects undertaken and the following:

- Increased investment in staff to support them with the increased cost of living.
- Increased cost of living impacting all major costs, particularly utilities.
- Increased costs of continuing investing in IT for staff and volunteers.
- Properties repairs and maintenance in line with Health and Safety and Clinical Reviews.

The unrestricted (designated and general) reserves and the restricted income funds of the Trust have increased from £2,694,426 as at 31st March 2022 to £2,924,423 as at 31st March 2023, which represents the increase mentioned above. The balance of £2,484,232 of unrestricted funds includes £1,533,041 of fixed assets being used by the Charity.

The unrestricted property reserve fund cannot be realised without disposing of tangible fixed assets.

From a financial key performance indicator point of view, the group's current ratio is 3.50 this year, compared to 2.38 last year.
Cash held at year end, as a proportion of annual expenditure is 43% this year and 63% last year.

Overall, the financial position of the Charity continues to remain strong.

b. Reserves policy

The majority of the income of the charity emanates from local authority contracts which commit the relevant third parties to provide funding for Open Road services over specified periods. The termination of such contracts is subject to periods of notice, during which expenditure related to the services in question, could for the most part be run down before the expiry of the funding period.

The trustees of the charity have recently proposed a policy to maintain reserves at a level to ensure adequate cover, for a minimum of six months of expenditure, based on the previous 12 months of expenditure.

This basis of this reserves policy encourages reserves of around £1.5m to be held.

Current unrestricted reserves of £2.5m include unrestricted property assets, that can only be realised by disposing of tangible fixed assets .
At year end, in excluding the unrestricted property fund and designated funds, unrestricted reserves were £706,191.
Six months of expenditure was therefore not held. The trustees believe that income expected in the forthcoming period will be adequate to support the activities of the charity and will review the reserves policy when it is felt necessary.
In the event of income reducing, there is scope to reduce associated expenditure which would preserve charity reserves.
It is planned to gradually build up unrestricted reserves to meet this recently updated reserves policy.

The charity has elected to hold some contingency in place, to be able to free up reserves for future contracts, where there may be an element of matched funding required.

In addition to this, there are significant projects planned to invest in the freehold properties, to improve facilities for service users. Funds have been designated for this purpose.

c. Principal risks and uncertainties

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Senior Leadership Team together with the Trustees review and assess the organisation's strategic, operational, financial, clinical and governance risks. They ensure that the major risks, to which the Charity and its trading arm are exposed as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. The key risks and the mitigating steps taken from the risk register are provided to the External Auditors for review in connection with their audit of the consolidated financial statements.

Risks	Mitigation
Loss of major contract	Performance monitoring Key performance indicators Exception reporting to Trustees Dialogue with Commissioners Multi-level oversight of service delivery
Reputation loss	Safeguarding & data protection mandatory training DBS checks undertaken Continual review of all Policies and Procedures Review of all "incidents" undertaken
Economic Climate	Reserves policy reviewed by Finance sub committee Asset strong balance sheet Market awareness Proactive Senior Leadership Team Designated funds
Loss of Funding & Support	Appointing of Fundraising professional Trustees and Patrons relationship support Formal plan and performance monitoring
Financial Mismanagement	Financial systems and processes Budget monitoring and review Awareness of fraud risks External audit Finance sub-committee meet regularly with formal reporting
Loss of Infrastructural Assets	Disaster Recovery planning Cyber Essentials certified Secure hosting of IT infrastructure Data protection training and testing Security & Fire Protection at properties Insurance cover Business Continuity Policies and Procedures
Staff and volunteers retention	Structured HR policies and procedures Regular communication and feedback from staff and volunteers
Meeting the needs of service users	Service user strategy in place Regular review and feedback

d. Principal funding

We continue to develop partnerships and build new ones to enhance the range of services we deliver and to broaden the range of skills, opportunities and expertise accessible to our clients. Some of our principal funders are local authorities, including Essex County Council.
We also receive vital help from numerous other organisations, whose support is very gratefully received.
Further detail can be seen in the statement of funds note to the accounts.

e. Going concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the charity and its subsidiary have adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies note of the financial statements.

Structure, governance and management

a. Constitution

Open Road Visions Limited, is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1 April 1993, updated on 23 December 2020. It registered as a charity with the Charities Commission on 20 April 1993. Membership of the charity is by invitation

b. Methods of appointment or election of Trustees

The board of trustees is co-opted, in such a way as to ensure a wide range of different professional backgrounds. Potential new trustees are required to attend three meetings prior to appointment.

c. Organisational structure and decision-making policies

The board of trustees meets monthly. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, and treatment related activity.

d. Policies adopted for the induction and training of Trustees

New trustees undergo a period of training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Structure, governance and management (continued)

e. Pay policy for key management personnel

The Personnel Sub Committee meet quarterly and Finance Sub Committee monthly and included within their respective annual work programmes, consideration to monitor, review and implement the remuneration of the CEO and Senior Leadership Team is carried out

Key management personnel comprise of the Trustees and the Senior Leadership team. The Trustees are not remunerated: services are provided voluntarily.

Key management remuneration can see seen in the staff costs notes to the accounts.

f. Financial risk management

The Trustees have assessed the major risks to which the Group and the Company are exposed, in particular those related to the operations and finances of the Group and the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

g. Members' liability

Each member of the Charitable Company undertakes to contribute to the assets of the Charitable Company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before they ceased to be a member.

h. Engagement with suppliers, customers and others

Open Road considers itself part of a wider network within Essex and Kent, providing safer communities by addressing crime associated with drug and alcohol misuse.

Open Road has continued to participate in a joint operation with Essex Young People's Drug and Alcohol Service (EYPDAS), part of The Children's Society, providing the Choices services in Essex.

Plans for future periods

We are committed to continuous development of our information technology, training, and ensuring we are value for money and efficient and professional.

As we reach the fourth year of our 5-year strategic plan, we remain committed to achieve all of our objectives including the people we support, the difference we make, embracing technology, growth and partnerships and our impact.

We are exploring working in wider demographics and geographic areas in the future.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustees are aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustees have taken all the steps that ought to have been taken as Trustees in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Griffin Chapman, have indicated their willingness to continue in office.
The auditors will be considered for re-appointment at the forthcoming Annual General Meeting of the Trustees

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
J F Aldridge
Chair of Trustees

Date: 15th September 2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF OPEN ROAD VISIONS

Opinion

We have audited the financial statements of Open Road Visions (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF OPEN ROAD VISIONS (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured the engagement team had the necessary skills and knowledge to identify non-compliance with applicable laws and regulations.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and for those that are most significant, we enquired into how management ensures compliance is maintained.
We identified that the principal risks of non-compliance with laws and regulations related to health and safety and safeguarding, supporting the ability to continue operating as a charity focused entity. Correspondence was reviewed from third parties, where relevant.
Enquiry and review of the group's transactions was undertaken to highlight any instances of penalties, fines or legal activity which could suggest non-compliance with laws and regulations. There was no contradictory evidence found. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting journal entries to reclassify costs, between this company and the subsidiary company and management judgement on the recognition of income.

In response, we incorporated testing of manual journal entries, sources and treatment of income and scrutiny of unusual transactions into our audit approach. Payroll and purchase expenditure was agreed to supporting documentation, on a sample basis.
Other substantive testing was used to help identify risk factors in transactions during the year, using after date information to supplement our testing.
Challenges were made in relation to management assumptions and accounting treatment used.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

It is also stated, as a reminder, that the primary responsibility for the prevention with both management and those charged with governance of the company.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including

those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Daniel Aldworth (Senior statutory auditor)

for and on behalf of
Griffin Chapman

Chartered Accountants
Statutory Auditors

4&5 The Cedars

Apex 12

Old Ipswich Road

Colchester

Essex

CO7 7QR

Date: 20 September 2023

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	*Total funds 2022 restated £*
Income from:					
Donations and legacies	4	**104,593**	**106,250**	**210,843**	*63,381*
Charitable activities	5	**44,037**	**3,505,859**	**3,549,896**	*3,123,399*
Investments	6	**140,956**	**-**	**140,956**	*112,585*
Total income		**289,586**	**3,612,109**	**3,901,695**	*3,299,365*
Expenditure on:					
Raising funds	7	**12,520**	**-**	**12,520**	*225*
Charitable activities	8	**22,348**	**3,627,048**	**3,649,396**	*2,910,115*
Total expenditure		**34,868**	**3,627,048**	**3,661,916**	*2,910,340*
Net income/(expenditure) before taxation		**254,718**	**(14,939)**	**239,779**	*389,025*
Taxation	13	**-**	**-**	**-**	*(1,183)*
Net income/(expenditure) after taxation		**254,718**	**(14,939)**	**239,779**	*387,842*
Transfers between funds	21	**(50,000)**	**50,000**	**-**	*-*
Net movement in funds before other recognised gains/(losses)		**204,718**	**35,061**	**239,779**	*387,842*
Other recognised gains/(losses):					
Losses on revaluation of fixed assets		**(9,782)**	**-**	**(9,782)**	*-*
Net movement in funds		**194,936**	**35,061**	**229,997**	*387,842*
Reconciliation of funds:					
Total funds brought forward		**2,289,296**	**405,130**	**2,694,426**	*2,306,584*
Net movement in funds		**194,936**	**35,061**	**229,997**	*387,842*
Total funds carried forward		**2,484,232**	**440,191**	**2,924,423**	*2,694,426*

OPEN ROAD VISIONS
(A company limited by guarantee)
REGISTERED NUMBER: 02806113

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2023

	Note		2023 £		2022 restated £
Fixed assets					
Tangible assets	14		**1,533,041**		*1,545,360*
			1,533,041		*1,545,360*
Current assets					
Debtors	16	**472,349**		*239,507*	
Cash at bank and in hand		**1,561,225**		*1,833,633*	
		2,033,574		*2,073,140*	
Creditors: amounts falling due within one year	17	**(578,049)**		*(870,074)*	
Net current assets			**1,455,525**		*1,203,066*
Total assets less current liabilities			**2,988,566**		*2,748,426*
Provisions for liabilities			**(64,143)**		*(54,000)*
Net assets			**2,924,423**		*2,694,426*
Total net assets			**2,924,423**		*2,694,426*
Charity funds					
Restricted funds:					
Restricted general funds	21	**440,191**		*405,130*	
Total restricted funds	21		**440,191**		*405,130*
Unrestricted funds					
Designated funds	21	**245,000**		*180,000*	
General funds	21	**706,191**		*563,936*	
Unrestricted property	21	**1,533,041**		*1,545,360*	
Total unrestricted funds	21		**2,484,232**		*2,289,296*
Total funds			**2,924,423**		*2,694,426*

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
J F Aldridge
Chair of Trustees

Date:

The notes on pages 24 to 58 form part of these financial statements.

COMPANY BALANCE SHEET
AS AT 31 MARCH 2023

	Note		2023 £		2022 restated £
Fixed assets					
Tangible assets	14		**1,533,041**		*1,545,360*
Investments	15		**1**		*1*
			1,533,042		*1,545,361*
Current assets					
Debtors	16	**676,784**		*605,063*	
Cash at bank and in hand		**1,191,731**		*1,038,787*	
		1,868,515		*1,643,850*	
Creditors: amounts falling due within one year	17	**(415,333)**		*(509,554)*	
Net current assets			**1,453,182**		*1,134,296*
Total assets less current liabilities			**2,986,224**		*2,679,657*
Provisions for liabilities			**(64,143)**		*(54,000)*
Net assets			**2,922,081**		*2,625,657*
Total net assets			**2,922,081**		*2,625,657*
Charity funds					
Restricted funds:					
Restricted general funds	21	**331,004**		*576,210*	
Total restricted funds	21		**331,004**		*576,210*
Unrestricted funds	21		**2,591,077**		*2,049,447*
Total funds			**2,922,081**		*2,625,657*

The Company's net movement in funds for the year was £296,424 *(2022 - £319,565)*.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
J F Aldridge
Chair of Trustees
Date: 15th September 2023

The notes on pages 24 to 58 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities - Note 26	**(303,717)**	*701,943*
Cash flows from investing activities		
Dividends, interests and rents from investments	**23,186**	*6,350*
Proceeds from the sale of tangible fixed assets	**6,025**	-
Purchase of tangible fixed assets	**(8,045)**	*192*
Movement in provisions	**10,143**	*(30,000)*
Net cash provided by/(used in) investing activities	**31,309**	**(23,458)**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**(272,408)**	**678,485**
Cash and cash equivalents at the beginning of the year	**1,833,633**	*1,155,148*
Cash and cash equivalents at the end of the year	**1,561,225**	*1,833,633*

The notes on pages 24 to 58 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Open Road Visions is a charitable company limited by guarantee and registered in England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Open Road Visions meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

A valuation of volunteer time given to the charity is not included in these financial statements.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Where staff are working on specific projects, a proportion of their cost is allocated the the project(s). This proportion is calculated with reference to the amount of time spent.

Certain expenditure is directly attributable to specific activities or projects and has been included in those cost categories.
Where charity resources are used for a specific project, an apportionment of overhead costs is allocated to the project(s).
Other support costs are allocated to activities in proportion to their contribution to the economic inflows of the charity.

All expenditure is inclusive of irrecoverable VAT.

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Freehold properties are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a Company may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Consolidated statement of financial activities, with a separate revaluation reserve being shown in the Statement of funds note.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property	-	33%
Motor vehicles	-	25%
Fixtures and fittings	-	25%
Computer equipment	-	33%

2. Accounting policies (continued)

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight-line basis over the lease term.

2. Accounting policies (continued)

2.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year. All contributions are dealt with as restricted fund transactions.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The fair value of the freehold properties is based on the marketing value of each one.
The location, condition and accommodation of each building is assessed, along with current trends in the UK market to assist Trustees in arriving at a fair value.
Values of similar properties, in the area, are used as benchmarks, to help estimate changes in fair values, when a professional valuation is not used.

Within provisions is an estimate of future cost for dilapidations. This figure is in relation to the properties and spaces in which the charity is a tenant and the lease agreement contains an obligation to repair the property when the lease arrangement ends.
The provision is assessed by management at the end of each year, with the aim of providing for expected repair and redecoration costs, across the term of the leases.
When the repair and reinstatement works are carried out at the end of a lease, and the final costs are known, it may materialise that the charity has either under-estimated or over-estimated the costs of the dilapidations, and an adjustment will be needed.
If the accounting provision turns out to be in excess of the dilapidations expenditure, the difference is added back to reduce total costs in the year of the works.
If the provision is less than is needed, any additional actual expenditure can be deducted within the year the work is completed.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	104,593	11,250	**115,843**
Grants	-	95,000	**95,000**
Total 2023	104,593	106,250	**210,843**

	Unrestricted funds **2022** £	*Restricted funds* **2022** £	*Total funds* **2022** £
Donations	*61,864*	*1,517*	*63,381*

5. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income from charitable activities and services	44,037	3,505,859	**3,549,896**

Further detail on income type is seen in the detailed statement of funds.

	Unrestricted funds **2022** £	*Restricted funds* **2022** £	*Total funds* **2022** £
Income from charitable activities and services	*47,409*	*3,075,990*	*3,123,399*

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income - properties	117,770	**117,770**
Investment income - cash	23,186	**23,186**
Total 2023	140,956	**140,956**

	Unrestricted funds 2022 £	*Total funds 2022 £*
Investment income - properties	*106,234*	*106,234*
Investment income - cash	*6,351*	*6,351*
Total 2022	*112,585*	*112,585*

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising costs	12,520	**12,520**

	Unrestricted funds **2022** £	*Total funds* **2022** £
Fundraising costs	*225*	*225*

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable activities	21,004	3,613,548	**3,634,552**
Governance costs	-	13,500	**13,500**
Finance	1,344	-	**1,344**
Total 2023	22,348	3,627,048	**3,649,396**

8. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds **2022** £	*Restricted funds* **2022** £	*Total* **2022** £
Charitable activities	*17,744*	*2,878,093*	*2,895,837*
Governance costs	-	*13,000*	*13,000*
Finance	-	*1,278*	*1,278*
Total 2022	*17,744*	*2,892,371*	*2,910,115*

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	**Support costs 2023** £	**Total funds 2023** £
Charitable activities	2,951,037	683,515	**3,634,552**
Governance costs	-	13,500	**13,500**
Finance	-	1,344	**1,344**
Total 2023	2,951,037	698,359	**3,649,396**

	Activities undertaken directly **2022** £	*Support costs* **2022** £	*Total funds* **2022** £
Charitable activities	*2,399,246*	*496,591*	*2,895,837*
Governance costs	-	*13,000*	*13,000*
Finance	-	*1,278*	*1,278*
Total 2022	*2,399,246*	*510,869*	*2,910,115*

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Charitable activities 2023 £	Total funds 2023 £
Staff costs	2,530,523	**2,530,523**
Training and courses and recruitment	49,764	**49,764**
Other staff & volunteer costs inc travel	84,832	**84,832**
Agency and self employed staff costs	78,777	**78,777**
Client trips, activities & equipment	30,851	**30,851**
General bus running costs	36,672	**36,672**
Supply of medical services	90,521	**90,521**
Needle exchange	42,763	**42,763**
Drugs test screening	6,334	**6,334**
Total 2023	2,951,037	**2,951,037**

	Charitable activities **2022** £	*Total funds* **2022** £
Staff costs	*2,000,522*	*2,000,522*
Training and courses and recruitment	*71,692*	*71,692*
Other staff & volunteer costs inc travel	*62,734*	*62,734*
Agency and self employed staff costs	*105,369*	*105,369*
Client trips, activities and equipment	*24,022*	*24,022*
General bus running costs	*28,137*	*28,137*
Supply of medical services	*53,080*	*53,080*
Needle exchange	*47,441*	*47,441*
Drugs test screening	*5,249*	*5,249*
Donations	*1,000*	*1,000*
Total 2022	*2,399,246*	*2,399,246*

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2023 £	Governance costs 2023 £	Finance 2023 £	Total funds 2023 £
Depreciation	10,583	-	-	**10,583**
Premises costs inc cleaning	154,847	-	-	**154,847**
Subscriptions, periodicals and books	11,547	-	-	**11,547**
Marketing and publicity	36,924	-	-	**36,924**
Postage, stationery, printing and phone	58,538	-	-	**58,538**
Computer costs	147,304	-	-	**147,304**
Repairs and maintenance	98,819	-	-	**98,819**
Equipment & other costs	34,458	-	-	**34,458**
Insurance	33,527	-	-	**33,527**
Legal & professional and accountancy	14,302	-	-	**14,302**
Rent	88,691	-	-	**88,691**
Bank charges	-	-	1,344	**1,344**
(Profit)/loss on disposal of fixed assets	(6,025)	-	-	**(6,025)**
Governance costs	-	13,500	-	**13,500**
Total 2023	683,515	13,500	1,344	**698,359**

9. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Charitable activities **2022** £	*Support costs* **2022** £	*Finance* **2022** £	*Total funds* **2022** £
Depreciation	*17,414*	-	-	*17,414*
Premises costs inc cleaning	*99,637*	-	-	*99,637*
Subscriptions, periodicals and books	*17,244*	-	-	*17,244*
Marketing & Publicity	*28,279*	-	-	*28,279*
Postage, stationery, printing and phone	*46,055*	-	-	*46,055*
Computer costs	*136,018*	-	-	*136,018*
Repairs and maintenance	*11,463*	-	-	*11,463*
Equipment & other costs	*16,669*	-	-	*16,669*
Insurance	*27,359*	-	-	*27,359*
Legal & professional and accountancy	*9,133*	-	-	*9,133*
Rent	*87,320*	-	-	*87,320*
Bank charges	-	-	*1,278*	*1,278*
Governance costs	-	*13,000*	-	*13,000*
Total 2022	*496,591*	*13,000*	*1,278*	*510,869*

10. Auditors' remuneration

	2023 £	**2022** £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	**10,500**	*10,000*
Fees payable to the Company's auditor in respect of:		
All non-audit services not included above	**3,000**	*3,000*

11. Staff costs

	Group 2023 £	*Group 2022 £*	Company 2023 £	*Company 2022 £*
Wages and salaries	**2,275,789**	*1,809,713*	**502,987**	*382,042*
Social security costs	**208,524**	*153,528*	**43,461**	*32,995*
Contribution to defined contribution pension schemes	**46,210**	*37,282*	**9,002**	*11,024*
	2,530,523	*2,000,523*	**555,450**	*426,061*

The average number of persons employed by the Company during the year was as follows:

	Group 2023 No.	*Group 2022 No.*	Company 2023 No.	*Company 2022 No.*
Administration	**10**	*10*	**10**	*10*
Project workers	**99**	*97*	**99**	*97*
Directors	**4**	*4*	**-**	*-*
	113	*111*	**109**	*107*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2023 No.	*Group 2022 No.*
In the band £60,001 - £70,000	**1**	*1*
In the band £80,001 - £90,000	**1**	*1*

The key management personnel of the charity comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £219,002.

All staff costs are treated as restricted expenditure.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL).*

During the year ended 31 March 2023, no Trustee expenses have been incurred *(2022 - £NIL).*

13. Taxation

	2023 £	2022 £
Corporation tax		
Current tax on net income/(expenditure) for the year	-	*1,373*
Adjustments in respect of previous periods	-	*(190)*
Taxation on net income/(expenditure)	-	*1,183*

The tax assessed for the year is lower than (*2022 - lower than*) the standard rate of corporation tax in the UK of 19% (*2022 - 19%*). The differences are explained below:

	2023 £	2022 £
Net income/(expenditure) before tax	**239,779**	*389,025*
Net income multiplied by the standard rate of corporation tax in the UK of 19% *(2022 - 19%).*	**45,558**	*73,915*
Effects of:		
Expenses not deductible for tax purposes	-	*796*
Non-taxable income	**(45,558)**	*(73,338)*
Changes in provisions leading to an increase/(decrease) in the tax charge	-	*(190)*
Total tax charge for the year	-	*1,183*

The rate of corporation tax increased to 25%, with effect from 1 April 2023, which will affect future tax charges.

14. Tangible fixed assets

Group and Company

	Freehold property £	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 April 2022	1,519,782	15,574	140,707	164,228	110,613	1,950,904
Additions	-	-	6,795	1,250	-	8,045
Disposals	-	(7,671)	(15,295)	(23,392)	(41,401)	(87,759)
Revaluations	(9,782)	-	-	-	-	(9,782)
At 31 March 2023	1,510,000	7,903	132,207	142,086	69,212	1,861,408
Depreciation						
At 1 April 2022	-	15,574	139,458	161,899	88,613	405,544
Charge for the year	-	-	907	1,101	8,574	10,582
On disposals	-	(7,671)	(15,295)	(23,392)	(41,401)	(87,759)
At 31 March 2023	-	7,903	125,070	139,608	55,786	328,367

14. Tangible fixed assets (continued)

Group and Company (continued)

	Freehold property £	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Net book value						
At 31 March 2023	**1,510,000**	**-**	**7,137**	**2,478**	**13,426**	**1,533,041**
At 31 March 2022	*1,519,782*	*-*	*1,249*	*2,329*	*22,000*	*1,545,360*

14. Tangible fixed assets (continued)

The freehold properties were revalued by Whybrow Chartered Surveyors as at 31 March 2023.
The Trustees consider that this is a resonable fair value.
In reaching this conclusion, the Trustees note that:
- No changes or alterations to the properties or activities conducted in the properties have taken place
- No dilapidations have occurred and the properties have been maintained during the year
- There has been no significant change, development or redevelopment to the areas surrounding the properties
- The Trustees are not aware of any future changes to the properties and surrounding areas.

The Group has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	Group 2023	*Group 2022*	**Company 2023**	*Company 2022*
	£	*£*	**£**	*£*
Freehold property	**799,189**	*822,891*	**799,189**	*822,891*

15. Fixed asset investments

Company	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2022	**1**
At 31 March 2023	**1**
Net book value	
At 31 March 2023	**1**
At 31 March 2022	*1*

16. Debtors

	Group 2023 £	*Group 2022 £*	Company 2023 £	*Company 2022 £*
Due within one year				
Trade debtors	**420,531**	*179,982*	**219,771**	*78,462*
Amounts owed by group undertakings	**-**	*-*	**450,923**	*502,300*
Other debtors	**805**	*16,895*	**805**	*16,895*
Prepayments and accrued income	**51,013**	*42,630*	**5,285**	*7,406*
	472,349	*239,507*	**676,784**	*605,063*

17. Creditors: Amounts falling due within one year

	Group 2023 £	*Group 2022 restated £*	Company 2023 £	*Company 2022 restated £*
Trade creditors	**48,907**	*52,795*	**48,907**	*52,795*
Corporation tax	**432**	*1,373*	**-**	*-*
Other taxation and social security	**165,084**	*159,957*	**165,084**	*159,957*
Other creditors	**59,086**	*52,804*	**12,836**	*10,586*
Accruals and deferred income	**304,540**	*603,145*	**188,506**	*286,216*
	578,049	*870,074*	**415,333**	*509,554*

	Group 2023 £	*Group 2022 £*	Company 2023 £	*Company 2022 £*
Deferred income at 1 April 2022	**536,108**	*311,547*	**273,704**	*131,285*
Resources deferred during the year	**260,695**	*536,108*	**181,195**	*273,704*
Amounts released from previous periods	**(536,108)**	*(311,547)*	**(273,704)**	*(131,285)*
	260,695	*536,108*	**181,195**	*273,704*

Deferred income is made up of grant, contract and donation income meeting the definition of deferred income under the Charity SORP at the year end.

18. Financial instruments

	Group 2023 £	*Group 2022 £*	Company 2023 £	*Company 2022 £*
Financial assets				
Financial assets measured at fair value through income and expenditure	**1,561,225**	*1,833,633*	**1,191,731**	*1,038,787*

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

19. Provisions

Group and Company

	Dilapidations £
At 1 April 2022	**54,000**
Movement in the year	**10,143**
	64,143

20. Prior year adjustments

Amendments were made to correctly present the Gift Aid donations made to Open Road Visions in 2022. Net assets of Open Road Solutions Limited, as at 31 March 2022, changed by the amount of additional corporation tax resulting from this change.

21. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
Designated funds						
Bus replacement	85,000	-	-	65,000	-	150,000
Property repair/renovation	75,000	-	-	-	-	75,000
IT and communications upgrade	20,000	-	-	-	-	20,000
	180,000	-	-	65,000	-	245,000

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
General funds						
Unrestricted General funds	563,936	281,541	(24,286)	(115,000)	-	706,191
Property & fixed assets	1,545,360	8,045	(10,582)	-	(9,782)	1,533,041
	2,109,296	289,586	(34,868)	(115,000)	(9,782)	2,239,232
Total Unrestricted funds	2,289,296	289,586	(34,868)	(50,000)	(9,782)	2,484,232

21. Statement of funds (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Restricted funds						
Essex County Council - see further detail below	150,497	2,259,707	(2,355,029)	50,000	-	105,175
North East Essex CCG - see further detail below	110,187	176,757	(191,944)	-	-	95,000
Chelmsford City Council	-	26,666	(26,666)	-	-	-
Colchester City Council	8,232	25,964	(33,544)	-	-	652
Colchester Borough Homes - Homeless prevention	306	10,250	(10,306)	-	-	250
Mid Essex CCG - SOS Bus Chelmsford Night services.	-	25,000	(25,000)	-	-	-
Charitable Trusts, Foundations, Associations and Corporate Charities - see further detail below	13,745	139,312	(58,404)	-	-	94,653
North East London NHS FT	6,148	171,429	(177,577)	-	-	-
Medway Council	19,946	239,715	(259,661)	-	-	-
Forward Trust - Southend Young Persons Service	-	263,336	(260,666)	-	-	2,670
Colchester Catalyst	3,415	-	(2,814)	-	-	601
Clothworkers	-	19,662	(10,582)	-	-	9,080
MHLGA - The Next Chapter and CHESS	-	62,230	(54,559)	-	-	7,671

21. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Petley - Families Support	80,082	-	(24,468)	-	-	55,614
National Lottery CF- Hidden Harm Project	-	9,999	(9,999)	-	-	-
Medway Council - Peer Support Project WHY	-	21,850	(21,850)	-	-	-
Epping District Council Job Coach	-	25,376	(16,512)	-	-	8,864
Other Statutory funding - see further detail below	12,572	134,856	(87,467)	-	-	59,961
	405,130	3,612,109	(3,627,048)	50,000	-	440,191

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Total of funds	2,694,426	3,901,695	(3,661,916)	-	(9,782)	2,924,423

21. Statement of funds (continued)

The unrestricted property and fixed assets fund includes the net effect of fair value adjustments.

During the year, unrestricted funds were used for a number of restricted funds with expenditure in excess of restricted funding. During 2023, £50,000 of unrestricted funds were used to support expenditure in AARCS in restricted funds. £65,000 of unrestricted funds were designated towards the SOS bus replacement project.
All projects are expected to be completed in the next 12 months.

During the year, amounts were transferred from unrestricted property and fixed asset funds to reflect the depreciation charged to restricted funds for the use of assets.

The restricted fund includes funding for various projects undertaken by the charity.

Additional detail of restricted income received, for the following areas, can be found in the notes below:
Essex County Council
North East Essex CCG
Other Statutory funding
Charitable Trusts, Foundation, Associations and Corporate Charities

21. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	*Income* £	*Expenditure* £	*Taxation* £	*Transfers in/out* £	*Balance at 31 March 2022* £
Unrestricted funds						
Designated funds						
Bus replacement	-	-	-	-	*85,000*	*85,000*
Property repair/renovation	-	-	-	-	*75,000*	*75,000*
IT and communications upgrade	-	-	-	-	*20,000*	*20,000*
	-	-	-	-	*180,000*	*180,000*
General funds						
Unrestricted General funds	*528,593*	*221,859*	*(337)*	*(1,184)*	*(184,995)*	*563,936*
Property & fixed assets	*1,562,992*	-	*(17,632)*	-	-	*1,545,360*
	2,091,585	*221,859*	*(17,969)*	*(1,184)*	*(184,995)*	*2,109,296*
Total Unrestricted funds	*2,091,585*	*221,859*	*(17,969)*	*(1,184)*	*(4,995)*	*2,289,296*

	Balance at 1 April 2021 £	*Income* £	*Expenditure* £	*Taxation* £	*Transfers in/out* £	*Balance at 31 March 2022* £
Restricted funds						
Essex County Council - see further detail below	*48,117*	*1,877,314*	*(1,774,934)*	-	-	*150,497*

21. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 March 2022 £
North East Essex CCG - see further detail below	*4,180*	*213,671*	*(107,664)*	-	-	*110,187*
Chelmsford City Council	*2,438*	*59,666*	*(62,104)*	-	-	-
Colchester Borough Council	*5,499*	*15,000*	*(13,193)*	-	-	*7,306*
Colchester Borough Homes - Homeless prevention	*489*	*10,000*	*(10,183)*	-	-	*306*
Mid Essex CCG - SOS Bus Chelmsford Night services	-	*25,000*	*(25,000)*	-	-	-
Charitable Trusts, Foundations, Associations and Corporate Charities - see further detail below	*14,532*	*29,946*	*(32,653)*	-	*1,920*	*13,745*
North East London NHS FT	*1,972*	*171,429*	*(167,253)*	-	-	*6,148*
Medway Council	*6,174*	*257,598*	*(243,826)*	-	-	*19,946*
Forward Trust - Cookham Wood	*4,147*	*175,745*	*(179,892)*	-	-	-
Colchester Catalyst	-	*10,000*	*(6,585)*	-	-	*3,415*
Clothworkers	-	*15,338*	*(15,338)*	-	-	-
BBC Children in Need	*8,903*	*25,594*	*(34,497)*	-	-	-
Charles Hayward - Inside Out Project	*14*	*32,813*	*(32,827)*	-	-	-
Police, Fire & Crime Commissioner	*377*	*10,725*	*(14,177)*	-	*3,075*	-

21. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2021 £	*Income* £	*Expenditure* £	*Taxation* £	*Transfers in/out* £	*Balance at 31 March 2022* £
MHLGA - The Next Chapter and CHESS	*4,352*	*61,217*	*(65,569)*	-	-	-
Petley - Families Support	*102,020*	-	*(21,938)*	-	-	*80,082*
Other Statutory funding - see further detail below	*11,785*	*86,451*	*(84,738)*	-	-	*13,498*
	214,999	*3,077,507*	*(2,892,371)*	-	*4,995*	*405,130*

	Balance at 1 April 2021 £	*Income* £	*Expenditure* £	*Taxation* £	*Transfers in/out* £	*Balance at 31 March 2022* £
Total of funds	*2,306,584*	*3,299,366*	*(2,910,340)*	*(1,184)*	-	*2,694,426*

22. Further funding detail - Essex County Council & North East Essex CCG

	Group Income £	Group Income £
Essex County Council	-	-
All Age Recovery Co-ordination service (AARCS)	**1,338,469**	-
Essex Appropriate Adult Service	**191,244**	-
Individual Placement Support	**290,433**	-
Criminal Justice Service	**235,561**	-
Chelmsford SOS Bus Night Service	**25,000**	-
Colchester SOS Bus Night Service & Driver	**57,000**	-
Training services	**57,000**	-
Changing Futures	**65,000**	-
	-	-
North East Essex CCG	-	-
Colchester SOS Bus Night Services	-	*65,913*
Street Outreach (Colchester) Shells	-	*33,134*
Outreach (Tendring)	-	*19,460*
Prescribed Medication pilot	-	*45,850*
Changing Futures	-	*10,000*
Safer Streets : Queen's Jubilee SOS Bus Funding	-	*2,400*
	2,259,707	*176,757*

23. Further funding detail - Others and Charitable Trusts

	Group Other Statutory Income £	Group Charitable Trusts & Corporate Funding Income £
Other Statutory income	-	-
The Mayor's Office For Policing and Crime	**64,513**	-
Braintree SOS Bus Changing Futures	**7,250**	-
Military Corrective Training Centre - Counselling and training	**13,093**	-
Colchester Council Safer Streets bus funding	**50,000**	-
Charitable Trusts & Corporate Funding Income	-	-
Collyer Ferguson - Medway Young Persons Peer Mentor	-	*45,000*
Essex University Outreach worker	-	*40,000*
ECF Colchester Toddler Group	-	*4,200*
Digital Inclusion Fund - Medway Hidden Harm	-	*7,500*
Helping Hans - Families Support	-	*9,500*
CVS Tendring - Chemsex project	-	*19,494*
ECF Minter Family & NS CF SOS Col Bus	-	*7,310*
High Sheriff - Spiking awareness	-	*1,923*
Southend YP	-	*500*
Tesco Medway YP- Equipment	-	*500*
Waitrose Medway YP - Equipment	-	*500*
Diana Tinson - spiking awareness	-	*2,885*
	134,856	*139,312*

24. Summary of funds

24. Summary of funds (continued)

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds	**180,000**	**-**	**-**	**65,000**	**-**	**245,000**
General funds	**2,109,296**	**289,586**	**(34,868)**	**(115,000)**	**(9,782)**	**2,239,232**
Restricted funds	**405,130**	**3,612,109**	**(3,627,048)**	**50,000**	**-**	**440,191**
	2,694,426	**3,901,695**	**(3,661,916)**	**-**	**(9,782)**	**2,924,423**

Summary of funds - prior year

	Balance at 1 April 2021 £	*Income £*	*Expenditure £*	*Taxation £*	*Transfers in/out £*	*Balance at 31 March 2022 £*
Designated funds	-	-	-	-	*180,000*	*180,000*
General funds	*2,091,585*	*221,859*	*(17,969)*	*(1,184)*	*(184,995)*	*2,109,296*
Restricted funds	*214,999*	*3,077,507*	*(2,892,371)*	-	*4,995*	*405,130*
	2,306,584	*3,299,366*	*(2,910,340)*	*(1,184)*	-	*2,694,426*

25. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,533,041	-	**1,533,041**
Current assets	1,015,334	1,018,240	**2,033,574**
Creditors due within one year	-	(578,049)	**(578,049)**
Provisions for liabilities and charges	(64,143)	-	**(64,143)**
Total	2,484,232	440,191	**2,924,423**

26. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £	*Group 2022 £*
Net income for the year (as per Statement of Financial Activities)	**239,779**	*387,842*
Adjustments for:		
Depreciation charges	**10,582**	*17,413*
Taxation	**-**	*751*
Loss/(profit) on the sale of fixed assets	**(6,025)**	*218*
Decrease/(increase) in debtors	**(232,842)**	*41,494*
Increase/(decrease) in creditors	**(292,025)**	*260,575*
Interest received	**(23,186)**	*(6,350)*
Net cash provided by/(used in) operating activities	**(303,717)**	*701,943*

27. Analysis of cash and cash equivalents

	Group 2023 £	*Group 2022 £*
Cash in hand	**1,561,225**	*1,833,633*
Total cash and cash equivalents	**1,561,225**	*1,833,633*

28. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	**1,833,633**	**(272,408)**	**1,561,225**
	1,833,633	**(272,408)**	**1,561,225**

29. Capital commitments

	Group 2023 £	*Group 2022 £*
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	**57,500**	-

30. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £9,440 (2022 - £8,039) were payable to the fund at the balance sheet date and are included in creditors.

31. Operating lease commitments

At 31 March 2023 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2023 £	*Group 2022 £*	Company 2023 £	*Company 2022 £*
Not later than 1 year	**61,084**	*65,110*	**61,084**	*65,110*
Later than 1 year and not later than 5 years	**47,350**	*27,666*	**47,350**	*27,666*
	108,434	*92,776*	**108,434**	*92,776*

The disclosure recognises any break clause in operating lease agreements.

The following lease payments have been recognised as an expense in the Statement of financial activities:

	Group 2023 £	*Group 2022 £*	Company 2023 £	*Company 2022 £*
Operating lease rentals	**81,316**	*87,390*	**81,316**	*87,390*
Changes in lease payments arising from COVID-19 related rent concessions	-	-	-	-

32. Related party transactions

During the year, the group incurred costs for accountancy services totalling £Nil (2022: £22,195) from Peyton Tyler Mears , a company in which Martin Mears, a trustee, is a partner. At this and the preceding year end, there was no balance due to or from the charity.

33. Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
Open Road Solutions Limited	08417728	12 North Hill, Colchester, CO1 1DZ	To act as the trading arm of Open Road Visions

Class of shares	Holding	Included in consolidation
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Open Road Solutions Limited	**2,746,606**	**2,813,033**	**(66,427)**	**2,343**

OPEN ROAD VISIONS

England & Wales - Charity number 1019915

Accounts

Registered number: 02806113
Charity number: 1019915

OPEN ROAD VISIONS

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

OPEN ROAD VISIONS
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees	M Mears, Chartered Accountant R G Smith, Retired Y M Larkin, HR Director N South, Academic Professor N K Alston, Lecturer & Public Sector Non-Exec Director T Field, Solicitor J F Aldridge, County Councillor D West, Life Coach/Author (resigned 17 March 2022) C Dollery, Medical Practitioner S D Bhima, Medical Practitioner (appointed 17 March 2022) N Dyett, Team Leader - Young People Health & Wellbeing (appointed 17 March 2022)
Company registered number	02806113
Charity registered number	1019915
Registered office	12 North Hill Colchester Essex CO1 1DZ
Senior leadership team	Mrs S Wright — Chief Executive Mrs A Trudgian — Operations Director Mrs J Thompson — Clinical/Business Development Director
Company secretary	M Mears
Chief executive officer	Mrs S Wright
Independent auditors	Griffin Chapman Chartered Accountants 4&5 The Cedars Apex 12 Old Ipswich Road Colchester Essex CO7 7QR
Bankers	Barclays Bank Plc 9 High Street Colchester Essex CO1 1DA
Solicitors	Fisher Jones Greenwood LLP Charter Court Newcomen Way Colchester CO4 9YA

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Open Road is an established Drug and Alcohol Recovery support charity in Essex and Medway. Open Road provides services to support individuals on their journey to recovery from drug and alcohol addiction.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. INTRODUCTION FROM THE CHIEF EXECUTIVE AND CHAIR OF TRUSTEES

On behalf of all Trustees and the Senior Leadership Team, we want to thank everyone involved with Open Road for their strong support during another remarkable yet extremely challenging year.

The restrictions with Covid continued in 2021/22, but with support from funders, staff, volunteers, and clients, we were able to maintain all services and in fact expanded what we have on offer, such as the new IPS (Individual Placement Support) service and the innovative SHELLS (Shelter and Health Enlisting Local Support) SOS bus project.

In December 2021 the UK government released their "From Harm to Hope": a 10-year drug plan to cut crime and save lives. Open Road is working through the recommendations, assessing the impact and opportunities it affords us going forward.

c. Activities undertaken to achieve objectives

Our mission is to empower a diverse range of individuals, families, and communities to lead healthy and more meaningful lives, free from addiction, offending behaviour and disadvantage, to ensure healthier, happier lifestyles.

Our community consists of our staff, our service users, volunteers, trustees, partners, and visitors. We treat each other with consideration and respect, regardless of people's appearance, background or personal circumstances.

d. Our Patrons and Trustees

Open Road could not exist without our Trustees and Patrons who provide the vital governance, advice, fundraising and support to keep Open Road on track. During this year we welcomed two new Trustees – Dr Sam Bhima and Nicha Dyett, along with a new Patron, former High Sheriff of Kent, John Weir.

Objectives and activities (continued)

e. Volunteers

We were delighted to be awarded the IIV (Investors in Volunteers) standard which is a great accolade to the dedication of all our wonderful volunteers. We were also extremely proud of our longest serving volunteer, Dennis Barnett, being awarded an MBE.

The impact of Covid meant that we lost some valued volunteers during the year, as they had to shield or care for family members, but we actively drove a new recruitment campaign and have successfully recruited a number of new volunteers.

f. Main activities undertaken to further the Company's purposes for the public benefit

We have never been more committed to providing high quality services to vulnerable people and their families. We are committed to diversify our work, to reach more people, and to innovate and use more advanced technology to add value to our services by our continued campaign of Every Body Knows Somebody which reaches out to all those whose lives, at some stage have been impacted by substance misuse and addiction, to assist in recovery empowering people to lead healthy and more meaningful lives.

As a charitable organisation, we are proud of what we do with the help of our volunteers and all those who make a positive difference by supporting our fundraising events throughout the year. Our thanks also go to all those who donated at this difficult time online at www.openroad.org.uk.

Objectives and activities (continued)

Strategic report

Achievements and performance

a. Main achievements of the Company

We were awarded the IIP (Investors in People) standard and nominated for an award as one of the top 20 companies in our accreditation category in the country, for exceeding all the required standards. This is down to all our fantastic staff.

We were proud to receive reaccreditation for ISO9001 and Cyber Essentials standards.

We were delighted that our 30 for 30 campaign exceeded our target of £30,000 to support front line services, particularly as many of our fundraising events were put on hold due to Covid. Once some of the restrictions were lifted, we held a celebration event at Chelmsford cathedral to celebrate our 30th anniversary with guest speaker, Alistair Campbell.

Our investment in IT continued throughout 2021/22, which included a new website, CRM (Customer Relationship Manager) system and Breathe HR (a cloud-based HR system) for all staff and volunteers. This has greatly helped towards our environmental policy and becoming a more paperless organisation.

Our Essex wide Family Support service went from strength to strength including a new service user support group and service user strategy.

Some new projects that commenced in 2021/22 included being an active partner in the new Medway Naloxone project, whose aim is to save lives from drug overdoses and to educate other professionals such as Police, Probation and Social Care. We hope to replicate this in Essex over the coming year. We have been commissioned by North Essex CCG to pilot a new service working closely with General Practitioners (GPs) and their patients who use dependence forming medicines. We work with local GPs and pain management clinics to provide support and interventions to identified patients that require support with reduction plans around their prescribed medication. We work with the GPs supporting them to jointly manage and address both the clinical and psychological behaviour change needs.

We were honoured to receive our first royal visitor, HRH the Duke of Gloucester who with the Lord Lieutenant of Essex, Jennifer Tolhurst, met some key members of our staff and volunteer teams at our head office in Colchester.

And finally, we were thrilled to win a new drug and alcohol contract in Southend, in partnership with Forward Trust, which will commence in April 2022.

Strategic report (continued)

Achievements and performance (continued)

b. Review of activities

Challenge
As many funded contracts come to an end in 2022/23 and beyond, it is vital that we continue to deliver outstanding services and meet all our performance indicators.

Staff recruitment has remained a challenge throughout the year which is in line with national trends for the sector and as a result we have worked hard to ensure that we provide our staff with attractive benefits and competitive salaries to retain top quality personnel.

The financial outlook remains tough over the coming years, but we are determined to continue to make significant progress in changing people's lives. The need for our services is growing and we want to do more and better than ever before.

Confidence
To ensure we remain confident that we have the correct infrastructure in place to support the frontline staff and expand much needed services, we have restructured some of the head office team to provide much needed support to our frontline staff, supporting them around operational issues, quality and business support, HR and finance. We have also employed a full-time training manager to support all our teams including those with lived and/or living experiences and other local agencies and businesses.

We remain confident that we can give those who walk through our doors the greatest gift of all, another chance at life and we are passionate in our determination to do so. Our reputation is strong and we have the support of our commissioners, funders and partners. Our positive impact and the outcomes for those who use our services give us the confidence to remain ambitious for the future. These same factors also give us the confidence to approach our fundraising with passion and determination.

c. Fundraising activities and income generation

The charity undertakes fundraising events led by the staff and volunteers within their offices and places of work. These events can take many forms from quiz nights or fundraising golf days to charity balls and garden parties. The monies are obtained from contributions from family and friends or donations directly made by service users and their families. All event contributions are voluntary.

All funds raised from these events, for external bodies, are recorded separately within the accounting system and are paid directly to the identified charity.

The charity is signed up with the Fundraising Regulator.

The charity has not received any complaints regarding its charity collections, and does not undertake any process which would intimidate, exclude, or apply undue pressure to any person to donate funds. There are no fundraising activities undertaken with external providers.

Strategic report (continued)

Achievements and performance (continued)

d. Investment policy and performance

The Trustees acknowledge the need to consider maximising any potential for income from reserves held by the Trust, however, it also acknowledges the requirement to ensure these funds are invested in any no risk opportunities.

The Trust uses a bank account which was approved by the Trustees and maintains a balance in that account that is sufficient to cover immediate and forthcoming financial commitments.

Monies surplus to these requirements are invested in no notice deposits. These deposits are all low risk options.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Strategic report (continued)

Financial review

a. Financial Review

Open Road is pleased to receive funding from a number of organisations and individual sources which, during 2021/22, included funding from:

Essex County Council, North Essex Clinical Commissioning Group, Medway County Council, Mid Essex Clinical Commissioning Group, Chelmsford City Council, Essex Police Fire and Crime Commissioner's Fund, Colchester Borough Council, Colchester Borough Homes, Colchester Military Corrective Training Centre, North East London Foundation Trust, Forward Trust, Tendring Community Safety Partnership, Basildon Borough Council, MHLGA, The Mayor's Office For Policing and Crime, High Sheriff of Essex, BBC Children in Need, Charles Haywood Trust, Joseph and Lillian Sully Charitable Trust, St James' Place Charitable Trust, Fowler Smith and Jones Trust, Diana Tinson Trust, Sport England, Hedley Foundation, Aspire, Marsh Charitable Trust Foundation, Caple Court plc, HMS Sultans, Essex Lottery, Maud Van Norden Charitable Foundation, Provide, Clothworkers Trust, Arnold Clark Trust and Wellbeing for all.

Open Road Solutions Limited, a 100% owned trading subsidiary of the Charity, provides the local authority commissioned drug, alcohol and mentoring services, which represents approximately 41% of the charity's income.
The Charity's main objective continues to be that of improving and extending services to its existing and future clients, and in the wider community.

The Charity group made a surplus of £388,274 during the year and holds £2,694,858 of funds at the end of the year.

Total incoming resources increased by 5.4% on the year ended 31st March 2022. This reflected the new projects and pilots commenced in the year.

Total resources expended increased by 6.2% over the previous year, the key items of this increased expenditure included the following:

- Increased cost of running the SOS bus services as existing services were gradually resumed and the innovative SHELLS service commenced.
- Increased costs of continuing investing in IT for staff and volunteers.
- Properties repairs and maintenance in line with Health and Safety Reviews.

The unrestricted (designated and general) reserves and the restricted income funds of the Trust have increased from £2,306,584 as at 31st March 2021 to £2,694,858 as at 31st March 2022, which represents the increase mentioned above. The balance of £2,289,729 of unrestricted funds includes £1,545,360 of fixed assets being used by the Charity.

The unrestricted property reserve fund cannot be realised without disposing of tangible fixed assets.

From a financial key performance indicator point of view, the group's current ratio is 2.38 this year, compared to 2.36 last year.
Cash held at year end, as a proportion of annual expenditure is this 63% year and 42% last year.

Overall, the financial position of the Charity continues to remain strong.

b. Reserves policy

The majority of the income of the charity emanates from local authority contracts which commit the relevant third parties to provide funding for Open Road services over specified periods. The termination of such contracts is subject to periods of notice, during which expenditure related to the services in question, could for the most part be run down before the expiry of the funding period.

The trustees of the charity have recently proposed a policy to maintain reserves at a level to ensure adequate cover, for a minimum of six months of expenditure, based on the previous 12 months of expenditure.

This basis of this reserves policy encourages reserves of around £1.5m to be held.

Current unrestricted reserves of £2.2m include unrestricted property assets, that can only be realised by disposing of tangible fixed assets .
At year end, in excluding the unrestricted property fund and designated funds, unrestricted reserves were £564,369. Six months of expenditure was therefore not held. The trustees believe that income expected in the forthcoming period will be adequate to support the activities of the charity and will review the reserves policy when it is felt necessary.
In the event of income reducing, there is scope to reduce associated expenditure which would preserve charity reserves.
It is planned to gradually build up unrestricted reserves to meet this recently updated reserves policy.

The charity has elected to hold some contingency in place, to be able to free up reserves for future contracts, where there may be an element of matched funding required.

In addition to this, there are significant projects planned to invest in the freehold properties, to improve facilities for service users. Funds have been designated for this purpose.

c. Principal risks and uncertainties

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Senior Leadership Team together with the Trustees review and assess the organisation's strategic, operational, financial, clinical and governance risks. They ensure that the major risks, to which the Charity and its trading arm are exposed as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. The key risks and the mitigating steps taken from the risk register are provided to the External Auditors for review in connection with their audit of the consolidated financial statements.

Risks	Mitigation
Loss of major contract	Performance monitoring Key performance indicators Exception reporting to Trustees Dialogue with Commissioners Multi-level oversight of service delivery
Reputation loss	Safeguarding & data protection mandatory training DBS checks undertaken Implementation of Policies and Procedures by Operations Director and Clinical/Business Development Director mitigation. Review of all "incidents" undertaken
Economic Climate	Reserves policy reviewed by Finance sub committee Asset strong balance sheet Market awareness Proactive Senior Leadership Team
Loss of Funding & Support	Appointing of Fundraising professional Trustees and Patrons relationship support Formal plan and performance monitoring
Financial Mismanagement	Financial systems and processes Budget monitoring and review Awareness of fraud risks External audit Finance sub-committee meet regularly with formal reporting
Loss of Infrastructural Assets	Disaster Recovery planning Cyber Essentials certified Secure hosting of IT infrastructure Data protection training and testing Security & Fire Protection at properties Insurance cover
COVID-19	Budget monitoring and review Proactive senior leadership team Implementation of Policies and Procedures and monitoring Government Guidance Home working where possible

d. Principal funding

We continue to develop partnerships and build new ones to enhance the range of services we deliver and to broaden the range of skills, opportunities and expertise accessible to our clients. Some of our principal funders are local authorities, including Essex County Council.
We also receive vital help from numerous other organisations, whose support is very gratefully received.
Further detail can be seen in the statement of funds note to the accounts.

e. Going concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the charity and its subsidiary have adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies note of the financial statements.

Structure, governance and management

a. Constitution

Open Road Visions Limited, is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1 April 1993, updated on 20 November 2020. It registered as a charity with the Charities Commission on 20 April 1993. Membership of the charity is by invitation

b. Methods of appointment or election of Trustees

The board of trustees is co-opted, in such a way as to ensure a wide range of different professional backgrounds. Potential new trustees are required to attend three meetings prior to appointment.

c. Organisational structure and decision-making policies

The board of trustees meets monthly. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, and treatment related activity.

d. Policies adopted for the induction and training of Trustees

New trustees undergo a period of training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Structure, governance and management (continued)

e. Pay policy for key management personnel

The Personnel Sub Committee meet quarterly and Finance Sub Committee monthly and included within their respective annual work programmes, consideration to monitor, review and implement the remuneration of the CEO and Senior Leadership Team is carried out

Key management personnel comprise of the Trustees and the Senior Leadership team. The Trustees are not remunerated: services are provided voluntarily.

Key management remuneration can see seen in the staff costs notes to the accounts.

f. Members' liability

Each member of the Charitable Company undertakes to contribute to the assets of the Charitable Company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before they ceased to be a member.

g. Engagement with suppliers, customers and others

Open Road considers itself part of a wider network within Essex and Kent, providing safer communities by addressing crime associated with drug and alcohol misuse.

Open Road has continued to participate in a joint operation with Essex Young People's Drug and Alcohol Service (EYPDAS), part of The Children's Society, providing the Choices services in Essex.

Plans for future periods

We are committed to continuous development to information technology, training, and ensuring we are value for money and efficient and professional.

As we reach the halfway point of our 5-year strategic plan, we remain committed to achieve all of our objectives including the people we support, the difference we make, embracing technology, growth and partnerships and our impact.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustees are aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustees have taken all the steps that ought to have been taken as Trustees in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Griffin Chapman, have indicated their willingness to continue in office.
The auditors will be considered for re-appointment at the forthcoming Annual General Meeting of the Trustees

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
J F Aldridge
Chair of Trustees

Date: 15 September 2022

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF OPEN ROAD VISIONS

Opinion

We have audited the financial statements of Open Road Visions (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF OPEN ROAD VISIONS (CONTINUED)

Other Information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF OPEN ROAD VISIONS (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF OPEN ROAD VISIONS (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured the engagement team had the necessary skills and knowledge to identify non-compliance with applicable laws and regulations.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and for those that are most significant, we enquired into how management ensures compliance is maintained.
We identified that the principal risks of non-compliance with laws and regulations related to health and safety and safeguarding, supporting the ability to continue operating as a charity focused entity. Correspondence was reviewed from third parties, where relevant.
Enquiry and review of the group's transactions was undertaken to highlight any instances of penalties, fines or legal activity which could suggest non-compliance with laws and regulations. There was no contradictory evidence found.
We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting journal entries to reclassify costs, between this company and the subsidiary company and management judgement on the recognition of income.

In response, we incorporated testing of manual journal entries, sources and treatment of income and scrutiny of unusual transactions into our audit approach. Payroll and purchase expenditure was agreed to supporting documentation, on a sample basis.
Other substantive testing was used to help identify risk factors in transactions during the year, using after date information to supplement our testing.
Challenges were made in relation to management assumptions and accounting treatment used.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

It is also stated, as a reminder, that the primary responsibility for the prevention with both management and those charged with governance of the company.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF OPEN ROAD VISIONS (CONTINUED)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Daniel Aldworth (Senior statutory auditor)

for and on behalf of
Griffin Chapman

Chartered Accountants
Statutory Auditors

4&5 The Cedars

Apex 12

Old Ipswich Road

Colchester

Essex

CO7 7QR

Date: 15 September 2022

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	As restated *Total funds* 2021 £
Income from:					
Donations and legacies	4	**61,864**	**1,517**	**63,381**	*246,146*
Charitable activities	5	**47,409**	**3,075,990**	**3,123,399**	*2,771,770*
Investments	6	**112,585**	**-**	**112,585**	*111,934*
Total income		**221,858**	**3,077,507**	**3,299,365**	*3,129,850*
Expenditure on:					
Raising funds	7	**225**	**-**	**225**	*134*
Charitable activities	8	**17,744**	**2,892,371**	**2,910,115**	*2,738,936*
Total expenditure		**17,969**	**2,892,371**	**2,910,340**	*2,739,070*
Net income before taxation		**203,889**	**185,136**	**389,025**	*390,780*
Taxation	13	**(751)**	**-**	**(751)**	*(732)*
Net income after taxation		**203,138**	**185,136**	**388,274**	*390,048*
Transfers between funds	21	**(4,995)**	**4,995**	**-**	*-*
Net movement in funds before other recognised gains		**198,143**	**190,131**	**388,274**	*390,048*
Other recognised gains:					
Gains on revaluation of fixed assets		**-**	**-**	**-**	*429,455*
Net movement in funds		**198,143**	**190,131**	**388,274**	*819,503*
Reconciliation of funds:					
Total funds brought forward as previously stated		**2,091,585**	**214,999**	**2,306,584**	*1,385,188*
Prior year adjustment		**-**	**-**	**-**	*101,893*
Total funds brought forward as restated		**2,091,585**	**214,999**	**2,306,584**	*1,487,081*
Net movement in funds		**198,143**	**190,131**	**388,274**	*819,503*
Total funds carried forward		**2,289,728**	**405,130**	**2,694,858**	*2,306,584*

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2022

	Note		2022 £		As restated 2021 £
Fixed assets					
Tangible assets	14		**1,545,360**		*1,562,992*
			1,545,360		*1,562,992*
Current assets					
Debtors	16	**239,507**		*281,001*	
Cash at bank and in hand		**1,833,633**		*1,155,148*	
		2,073,140		*1,436,149*	
Creditors: amounts falling due within one year	17	**(869,641)**		*(608,557)*	
Net current assets			**1,203,499**		*827,592*
Total assets less current liabilities			**2,748,859**		*2,390,584*
Provisions for liabilities			**(54,000)**		*(84,000)*
Net assets			**2,694,859**		*2,306,584*
Total net assets			**2,694,859**		*2,306,584*
Charity funds					
Restricted funds:					
Restricted general funds	21	**405,130**		*214,999*	
Total restricted funds	21		**405,130**		*214,999*
Unrestricted funds					
Designated funds	21	**180,000**		-	
General funds	21	**564,369**		*528,593*	
Unrestricted property	21	**1,545,360**		*1,562,992*	
Total unrestricted funds	21		**2,289,729**		*2,091,585*
Total funds			**2,694,859**		*2,306,584*

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

J F Aldridge
Chair of Trustees

Date: 15 September 2022

The notes on pages 24 to 57 form part of these financial statements.

COMPANY BALANCE SHEET
AS AT 31 MARCH 2022

	Note		2022 £		As restated 2021 £
Fixed assets					
Tangible assets	14		**1,545,360**		*1,562,992*
Investments	15		**1**		*1*
			1,545,361		*1,562,993*
Current assets					
Debtors	16	**673,763**		*616,903*	
Cash at bank and in hand		**1,038,787**		*561,874*	
		1,712,550		*1,178,777*	
Creditors: amounts falling due within one year	17	**(509,555)**		*(351,679)*	
Net current assets			**1,202,995**		*827,098*
Total assets less current liabilities			**2,748,356**		*2,390,091*
Provisions for liabilities			**(54,000)**		*(84,000)*
Net assets			**2,694,356**		*2,306,091*
Total net assets			**2,694,356**		*2,306,091*
Charity funds					
Restricted funds:					
Restricted general funds	21	**576,210**		*214,999*	
Total restricted funds	21		**576,210**		*214,999*
Unrestricted funds	21		**2,118,146**		*2,091,092*
Total funds			**2,694,356**		*2,306,091*

The Company's net movement in funds for the year was £388,265 *(2021 - £820,233)*.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

J F Aldridge
Chair of Trustees
Date: 15 September 2022

The notes on pages 24 to 57 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	*As restated* 2021 £
Cash flows from operating activities		
Net cash used in operating activities - Note 26	**701,943**	*537,323*
Cash flows from investing activities		
Dividends, interests and rents from investments	**6,350**	*2,430*
Proceeds from the sale of tangible fixed assets	**-**	*18,967*
Purchase of tangible fixed assets	**192**	*(12,930)*
Movement in provisions	**(30,000)**	-
Net cash (used in)/provided by investing activities	**(23,458)**	**8,467**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	-
Change in cash and cash equivalents in the year	**678,485**	**545,790**
Cash and cash equivalents at the beginning of the year	**1,155,148**	*609,358*
Cash and cash equivalents at the end of the year	**1,833,633**	*1,155,148*

The notes on pages 24 to 57 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Open Road Visions is a charitable company limited by guarantee and registered in England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Open Road Visions meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

A valuation of volunteer time given to the charity is not included in these financial statements.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Where staff are working on specific projects, a proportion of their cost is allocated the the project(s). This proportion is calculated with reference to the amount of time spent.

Certain expenditure is directly attributable to specific activities or projects and has been included in those cost categories.
Where charity resources are used for a specific project, an apportionment of overhead costs is allocated to the project(s).
Other support costs are allocated to activities in proportion to their contribution to the economic inflows of the charity.

All expenditure is inclusive of irrecoverable VAT.

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Freehold properties are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a Company may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Consolidated statement of financial activities, with a separate revaluation reserve being shown in the Statement of funds note.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property	-	33%
Motor vehicles	-	25%
Fixtures and fittings	-	25%
Computer equipment	-	33%

2. Accounting policies (continued)

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.12 Financial Instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight-line basis over the lease term.

2.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The fair value of the freehold properties is based on the marketing value of each one.
The location, condition and accommodation of each building is assessed, along with current trends in the UK market to assist Trustees in arriving at a fair value.
Values of similar properties, in the area, are used as benchmarks, to help estimate changes in fair values, when a professional valuation is not used.

Within provisions is an estimate of future cost for dilapidations. This figure is in relation to the properties and spaces in which the charity is a tenant and the lease agreement contains an obligation to repair the property when the lease arrangement ends.
The provision is assessed by management at the end of each year, with the aim of providing for expected repair and redecoration costs, across the term of the leases.
When the repair and reinstatement works are carried out at the end of a lease, and the final costs are known, it may materialise that the charity has either under-estimated or over-estimated the costs of the dilapidations, and an adjustment will be needed.
If the accounting provision turns out to be in excess of the dilapidations expenditure, the difference is added back to reduce total costs in the year of the works.
If the provision is less than is needed, any additional actual expenditure can be deducted within the year the work is completed.

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	61,864	1,517	**63,381**

	Unrestricted funds **2021** £	*Restricted funds* **2021** £	*Total funds* **2021** £
Donations	*82,486*	-	*82,486*
Grants	*6,500*	*143,668*	*150,168*
Sundry income	*13,492*	-	*13,492*
	102,478	*143,668*	*246,146*

5. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Statutory trust income, grants and services income	47,409	3,075,990	**3,123,399**

Further detail on income type is seen in the detailed statement of funds.

	Unrestricted funds **2021** £	*Restricted funds* **2021** £	*Total funds* **2021** £
Statutory trust income	*5,500*	*2,766,270*	*2,771,770*

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income - properties	106,234	**106,234**
Investment income - cash	6,351	**6,351**
Total 2022	112,585	**112,585**

	Unrestricted funds **2021** £	*Total funds* **2021** £
Investment income - properties	*109,504*	*109,504*
Investment income - cash	*2,430*	*2,430*
Total 2021	*111,934*	*111,934*

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Fundraising costs	225	**225**

7. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	Restricted funds **2021** £	*Total funds* **2021** £
Fundraising costs	*134*	*134*

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	**Restricted funds 2022** £	**Total 2022** £
Charitable activities	17,744	2,878,093	**2,895,837**
Governance costs	-	13,000	**13,000**
Finance	-	1,278	**1,278**
	17,744	2,892,371	**2,910,115**

	Unrestricted funds **2021** £	*Restricted funds* **2021** £	*Total* **2021** £
Charitable activities	*12,949*	*2,688,315*	*2,701,264*
Governance costs	*7,839*	*28,658*	*36,497*
Finance	*1,175*	-	*1,175*
Total 2021	*21,963*	*2,716,973*	*2,738,936*

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activities	2,399,246	496,591	**2,895,837**
Governance costs	-	13,000	**13,000**
Finance	-	1,278	**1,278**
	2,399,246	510,869	**2,910,115**

	Activities undertaken directly **2021** £	*Support costs* **2021** £	*Total funds* **2021** £
Charitable activities	*2,701,264*	-	*2,701,264*
Governance costs	-	*36,497*	*36,497*
Finance	-	*1,175*	*1,175*
	2,701,264	*37,672*	*2,738,936*

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Charitable activities 2022 £	Total funds 2022 £
Staff costs	2,000,522	**2,000,522**
Training and courses and recruitment	71,692	**71,692**
Other staff & volunteer costs inc travel	63,555	**63,555**
Agency staff	105,369	**105,369**
Client trips, activities & equipment	23,201	**23,201**
General bus running costs	28,137	**28,137**
Supply of medical services	53,080	**53,080**
Needle exchange	47,441	**47,441**
Drugs test screening	5,249	**5,249**
Donations	1,000	**1,000**
Total 2022	2,399,246	**2,399,246**

	Charitable activities **2021** £	*Total funds* **2021** £
Staff costs	*2,037,361*	*2,037,361*
Other direct costs	*663,903*	*663,903*
	2,701,264	*2,701,264*

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2022 £	Governance costs 2022 £	Finance 2022 £	Total funds 2022 £
Depreciation	17,414	-	-	**17,414**
Premises costs inc cleaning	99,637	-	-	**99,637**
Subscriptions, periodicals and books	17,244	-	-	**17,244**
Marketing and publicity	28,279	-	-	**28,279**
Postage, stationery, printing and phone	46,055	-	-	**46,055**
Computer costs	136,018	-	-	**136,018**
Repairs and maintenance	11,463	-	-	**11,463**
Equipment & other costs	16,669	-	-	**16,669**
Insurance	27,359	-	-	**27,359**
Legal & professional and accountancy	9,133	-	-	**9,133**
Rent	87,320	-	-	**87,320**
Bank charges	-	-	1,278	**1,278**
Governance costs	-	13,000	-	**13,000**
	496,591	13,000	1,278	**510,869**

For this year, costs have been more accurately presented between direct and support costs. This does not impact on the overall result for this or the preceding year.

	Charitable activities **2021** £	*Support costs* **2021** £	*Finance* **2021** £	*Total funds* **2021** £
Bank charges	-	-	*1,175*	*1,175*
Governance costs	-	*36,497*	-	*36,497*
	-	*36,497*	*1,175*	*37,672*

10. Auditors' remuneration

	2022 £	2021 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	**10,000**	*18,000*
Fees payable to the Company's auditor in respect of:		
All non-audit services not included above	**3,000**	*14,167*

11. Staff costs

	Group 2022 £	*Group* *2021* *£*	Company 2022 £	*Company* *2021* *£*
Wages and salaries	**1,809,712**	*1,837,684*	**382,041**	*1,837,684*
Social security costs	**153,528**	*159,779*	**32,995**	*159,779*
Contribution to defined contribution pension schemes	**37,282**	*39,898*	**11,024**	*39,898*
	2,000,522	*2,037,361*	**426,060**	*2,037,361*

The average number of persons employed by the Company during the year was as follows:

	Group 2022 No.	*Group* *2021* *No.*	Company 2022 No.	*Company* *2021* *No.*
Administration	**10**	*16*	**10**	*16*
Project workers	**97**	*91*	**97**	*91*
Directors	**4**	*4*	**-**	*-*
	111	*111*	**107**	*107*

11. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2022 No.	*Group 2021 No.*
In the band £60,001 - £70,000	**1**	*1*
In the band £80,001 - £90,000	**1**	*1*

The key management personnel of the charity comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £233,776.

All staff costs are treated as restricted expenditure.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2021 - £NIL)*.

During the year ended 31 March 2022, no Trustee expenses have been incurred *(2021 - £NIL)*.

13. Taxation

	2022 £	*2021 £*
Corporation tax		
Current tax on net income for the year	**941**	*732*
Adjustments in respect of previous periods	**(190)**	*-*
Taxation on net income	**751**	*732*

13. Taxation (continued)

The tax assessed for the year is lower than (*2021 - lower than*) the standard rate of corporation tax in the UK of 19% (*2021 - 19%*). The differences are explained below:

	2022 £	2021 £
Net income before tax	**389,025**	*390,780*
Net income multiplied by the standard rate of corporation tax in the UK of 19 *(2021 - 19%).*	**73,915**	*74,248*
Effects of:		
Expenses not deductible for tax purposes	**796**	*732*
Non-taxable income	**(73,770)**	*(74,248)*
Changes in provisions leading to an increase/(decrease) in the tax charge	**(190)**	-
Total tax charge for the year	**751**	*732*

There are no factors considered likely to affect future tax charges.

14. Tangible fixed assets

Group and Company

	Freehold property £	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 April 2021	1,520,000	18,983	140,707	166,248	115,051	1,960,989
Disposals	(218)	(3,409)	-	(2,020)	(4,438)	(10,085)
At 31 March 2022	1,519,782	15,574	140,707	164,228	110,613	1,950,904
Depreciation						
At 1 April 2021	-	18,983	131,693	162,844	84,477	397,997
Charge for the year	-	-	7,765	1,075	8,574	17,414
On disposals	-	(3,409)	-	(2,020)	(4,438)	(9,867)
At 31 March 2022	-	15,574	139,458	161,899	88,613	405,544

14. Tangible fixed assets (continued)

Group and Company (continued)

	Freehold property £	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Net book value						
At 31 March 2022	**1,519,782**	**-**	**1,249**	**2,329**	**22,000**	**1,545,360**
At 31 March 2021	*1,520,000*	*-*	*9,014*	*3,404*	*30,574*	*1,562,992*

14. Tangible fixed assets (continued)

The freehold properties were revalued by Whybrow Chartered Surveyors as at 31 March 2021.
The Trustees consider there has been no material change in the fair values since this date.
In reaching this conclusion, the Trustees note that:

- No changes or alterations to the properties or activities conducted in the properties have taken place
- No dilapidations have occurred and the properties have been maintained during the year
- There has been no significant change, development or redevelopment to the areas surrounding the properties
- The Trustees are not aware of any future changes to the properties and surrounding areas.

The Group has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	Group 2022	*Group 2021*	**Company 2022**	*Company 2021*
	£	£	**£**	£
Freehold property	**822,891**	*846,592*	**822,891**	*846,592*

15. Fixed asset investments

Company	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2021	1
At 31 March 2022	1
Net book value	
At 31 March 2022	1
At 31 March 2021	*1*

16. Debtors

	Group 2022 £	*Group 2021 £*	Company 2022 £	*Company 2021 £*
Due within one year				
Trade debtors	**179,982**	*199,493*	**78,462**	*138,508*
Amounts owed by group undertakings	**-**	*-*	**571,000**	*453,865*
Other debtors	**16,895**	*19,092*	**16,895**	*19,092*
Prepayments and accrued income	**42,630**	*62,416*	**7,406**	*5,438*
	239,507	*281,001*	**673,763**	*616,903*

17. Creditors: Amounts falling due within one year

	Group 2022 £	*Group As restated 2021 £*	Company 2022 £	*Company As restated 2021 £*
Trade creditors	**52,795**	*34,436*	**52,795**	*34,436*
Corporation tax	**941**	*732*	**-**	*-*
Other taxation and social security	**159,956**	*157,564*	**159,956**	*157,564*
Other creditors	**52,804**	*22,497*	**10,586**	*10,497*
Accruals and deferred income	**603,145**	*393,328*	**286,218**	*149,182*
	869,641	*608,557*	**509,555**	*351,679*

	Group 2022 £	*Group As restated 2021 £*	Company 2022 £	*Company As restated 2021 £*
Deferred income at 1 April 2021	**311,547**	*291,383*	**131,285**	*188,322*
Resources deferred during the year	**536,108**	*311,547*	**273,704**	*131,285*
Amounts released from previous periods	**(311,547)**	*(291,383)*	**(131,285)**	*(188,322)*
	536,108	*311,547*	**273,704**	*131,285*

Deferred income is made up of grant, contract and donation income meeting the definition of deferred income under the Charity SORP at the year end.

18. Financial instruments

	Group 2022 £	*Group 2021 £*	Company 2022 £	*Company 2021 £*
Financial assets				
Financial assets measured at fair value through income and expenditure	**1,833,633**	*1,155,148*	**1,038,787**	*561,874*

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

Financial assets that are debt instruments measured at amortised cost comprise trade debtors and other debtors.

Financial liabilities measured at amortised cost comprise trade creditors, accruals, loans and other creditors.

19. Provisions

Group and Company

	Dilapidations £	Colchester Catalyst charge £	Total £
At 1 April 2021	**59,000**	**25,000**	**84,000**
Amounts reversed	**(5,000)**	**(25,000)**	**(30,000)**
	54,000	**-**	**54,000**

The obligation to which the Colchester Catalyst charge related to no longer exists.

20. Prior year adjustments

A prior year adjustment has been made to correctly recognise income in full, from the Petley Charitable Trust, under the Charity SORP.
£101,893 of restricted income was therefore recognised in the year ended 31 March 2021, rather than being deferred.

In the year ended 31 March 2021, a transfer of the remaining value of the restricted fixed asset reserve was carried out, as a prior year adjustment. to correctly classifiy the assets involved.

21. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds						
Designated funds						
Bus replacement	-	-	-	-	85,000	85,000
Property repair/renovation	-	-	-	-	75,000	75,000
IT and communications upgrade	-	-	-	-	20,000	20,000
	-	-	-	-	180,000	180,000

	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 March 2022 £
General funds						
Unrestricted General funds	528,593	221,859	(337)	(751)	(184,995)	564,369
Property & fixed assets	1,562,992	-	(17,632)	-	-	1,545,360
	2,091,585	221,859	(17,969)	(751)	(184,995)	2,109,729

21. **Statement of funds (continued)**

Statement of funds - current year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 March 2022 £
Total Unrestricted funds	2,091,585	221,859	(17,969)	(751)	(4,995)	2,289,729

	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 March 2022 £
Restricted funds						
Essex County Council - see further detail below	48,117	1,877,314	(1,774,934)	-	-	150,497
North East Essex CCG - see further detail below	4,180	213,671	(107,664)	-	-	110,187
Chelmsford City Council	2,438	59,666	(62,104)	-	-	-
Colchester Borough Council	5,499	15,000	(13,193)	-	-	7,306
Colchester Borough Homes - Homeless prevention	489	10,000	(10,183)	-	-	306
Mid Essex CCG - SOS Bus Chelmsford Night services	-	25,000	(25,000)	-	-	-
Charitable Trusts, Foundations, Associations and Corporate Charities - see further detail below	14,532	29,946	(32,653)	-	1,920	13,745
North East London NHS FT	1,972	171,429	(167,253)	-	-	6,148
Medway Council	6,174	257,598	(243,826)	-	-	19,946

21. **Statement of funds (continued)**

Statement of funds - current year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 March 2022 £
Foward Trust - Cookham Wood	4,147	175,745	(179,892)	-	-	-
Colchester Catalyst	-	10,000	(6,585)	-	-	3,415
Clothworkers	-	15,338	(15,338)	-	-	-
BBC Children in Need	8,903	25,594	(34,497)	-	-	-
Charles Hayward - Inside Out Project	14	32,813	(32,827)	-	-	-
Police, Fire and Crime Commissioner	377	10,725	(14,177)	-	3,075	-
MHLGA - The Next Chapter and CHESS	4,352	61,217	(65,569)	-	-	-
Petley - Families Support	102,020	-	(21,938)	-	-	80,082
Other Statutory funding - see further detail below	11,785	86,451	(84,738)	-	-	13,498
	214,999	3,077,507	(2,892,371)	-	4,995	405,130

	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 March 2022 £
Total of funds	2,306,584	3,299,366	(2,910,340)	(751)	-	2,694,859

21. Statement of funds (continued)

The unrestricted property and fixed assets fund includes the net effect of fair value adjustments.

During the year, unrestricted funds were used for a number of restricted funds with expenditure in excess of restricted funding.

During the year, amounts were designated from unrestricted funds to support future planned projects.

The restricted fund includes funding for various projects undertaken by the charity.

Additional detail of restricted income received, for the following areas, can be found in the notes below:
Essex County Council
North East Essex CCG
Other Statutory funding
Charitable Trusts, Foundation, Associations and Corporate Charities

21. Statement of funds (continued)

Statement of funds - prior year

	As restated Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
Unrestricted Funds	*1,265,344*	*219,912*	*(21,963)*	*320,839*	*307,453*	*2,091,585*

	As restated Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Restricted funds						
Medway Council	*14,499*	*222,070*	*(230,395)*	-	-	*6,174*
Essex County Council - see further detail below	*9,311*	*1,703,359*	*(1,664,553)*	-	-	*48,117*
North East Essex CCG - see further detail below	*4,175*	*84,411*	*(84,406)*	-	-	*4,180*
Chelmsford City Council	*2,312*	*28,666*	*(28,540)*	-	-	*2,438*
Colchester Borough Council	*313*	*15,000*	*(9,813)*	-	-	*5,500*
Colchester Borough Homes - Homeless prevention	*313*	*35,018*	*(31,722)*	-	-	*3,609*
Charitable Trusts, Foundations, Associations and Corporate Charities	*398*	*218,898*	*(103,609)*	-	-	*115,687*
North East London NHS FT	-	*171,428*	*(169,455)*	-	-	*1,973*
ECF including Tampon fund	-	*59,102*	*(45,199)*	-	-	*13,903*

21. Statement of funds (continued)

Statement of funds - prior year (continued)

	As restated Balance at 1 April 2020 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2021* £
Kent Community Foundation	-	*11,796*	*(5,570)*	*(6,226)*	-	-
Forward Trust - Cookham Wood	-	*175,746*	*(171,599)*	-	-	*4,147*
Screwfix	-	*4,567*	*(155)*	*(4,412)*	-	-
Essex Association local councils - Clacton	-	*12,409*	*(8,367)*	-	-	*4,042*
Others	*2,217*	*156,246*	*(153,234)*	-	-	*5,229*
	33,538	*2,898,716*	*(2,706,617)*	*(10,638)*	-	*214,999*

In 2021, the "Charitable Trusts, Foundations, Associations and Corporate Charities" consisted of: Big Lottery, BBC Children in Need, Petley Trust, MHLGA (Next Chapter and Chess) and Charles Hayward Foundation.

For a more detailed breakdown, including those totalled as "others", please refer to the accounts for last year.

	As restated Balance at 1 April 2020 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2021* £
Restricted Fixed Asset funds						
Restricted Property Fund	*188,199*	-	-	*(310,201)*	*122,002*	-
Total Restricted funds	*221,737*	*2,898,716*	*(2,706,617)*	*(320,839)*	*122,002*	*214,999*

	As restated Balance at 1 April 2020 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2021* £

21. Statement of funds (continued)

Total of funds	*1,487,081*	*3,118,628*	*(2,728,580)*	-	*429,455*	*2,306,584*

22. Further funding detail - Essex County Council & North East Essex CCG

	Group Income £	Group Income £
Essex County Council	-	-
All Age Recovery Co-ordination service	**1,338,469**	-
Essex Appropriate Adult Service	**199,804**	-
Individual Placement Support	**96,568**	-
Criminal Justice Service	**73,939**	-
Chelmsford SOS Bus Night Service	**25,000**	-
Covid Response Mobile Vaccination Service	**41,144**	-
Colchester SOS Bus Night Service & Driver	**66,390**	-
Covid Opiate Services	**36,000**	-
	-	-
North East Essex CCG	-	-
Colchester SOS Bus Night Services	-	*65,170*
NEE: CCG: Street Outreach (Colchester)	-	*19,241*
NEE: CCG: Outreach (Tendring)	-	*32,760*
NEE CCG: Prescribed Medication pilot	-	*11,500*
Colchester SOS - New Bus Funding	-	*85,000*
	1,877,314	*213,671*

23. Further funding detail - Others and Charitable Trusts

	Group Other Statutory Income £	Group Charitable Trusts & Corporate Funding Income £
Other Statutory income	-	-
Tendring Community Safety Partnership - Street drinkers	**4,306**	-
Basildon Borough Council - Street drinkers	**12,500**	-
Colchester Borough Council Family Support Worker and Family Services	**10,965**	-
Fowler Smith Jones - Digital Media Support	-	*2,500*
Sport England - This Girl Can - Yoga	-	*5,325*
Hedley Foundation Grant for C1 for Ex Offenders	-	*1,476*
Aspire Learning - Training funding	-	*1,517*
Chelmsford Bid Course	-	*(1,919)*
The Mayor's Office For Policing and Crime	**22,697**	-
Charitable Trusts & Corporate Funding Income	-	-
Sodexo - Essex Volunteer Mentoring	**24,337**	-
Military Corrective Training Centre - Counselling and training	**11,646**	-
High Sheriff	-	*3,076*
Provide Media funding	-	*9,610*
St James Place - equipment for activities	-	*1,046*
Wellbeing for All - Find your Active	-	*7,200*
Diana Tinson - spiking awareness	-	*115*
	86,451	*29,946*

24. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	-	-	-	-	180,000	180,000
General funds	2,091,585	221,859	(17,969)	(751)	(184,995)	2,109,729
Restricted funds	214,999	3,077,507	(2,892,371)	-	4,995	405,130
	2,306,584	3,299,366	(2,910,340)	(751)	-	2,694,859

Summary of funds - prior year

	As restated Balance at 1 April 2020 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2021* £
General funds	*1,265,344*	*219,912*	*(21,963)*	*320,839*	*307,453*	*2,091,585*
Restricted funds	*33,538*	*2,898,716*	*(2,706,617)*	*(10,638)*	-	*214,999*
Restricted Fixed Asset Funds	*188,199*	-	-	*(310,201)*	*122,002*	-
	1,487,081	*3,118,628*	*(2,728,580)*	-	*429,455*	*2,306,584*

25. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,545,360	-	**1,545,360**
Current assets	745,120	1,328,020	**2,073,140**
Creditors due within one year	(751)	(868,890)	**(869,641)**
Provisions for liabilities and charges	-	(54,000)	**(54,000)**
Total	2,289,729	405,130	**2,694,859**

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	*1,562,992*	-	*1,562,992*
Current assets	*605,379*	*830,770*	*1,436,149*
Creditors due within one year	*(51,786)*	*(556,771)*	*(608,557)*
Provisions for liabilities and charges	*(25,000)*	*(59,000)*	*(84,000)*
Total	*2,091,585*	*214,999*	*2,306,584*

26. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2022 £	*Group As restated 2021 £*
Net income for the year (as per Statement of Financial Activities)	**388,274**	*390,048*
Adjustments for:		
Depreciation charges	**17,413**	*20,228*
Taxation	**751**	-
Loss on the sale of fixed assets	**218**	-
Decrease in debtors	**41,494**	*13,865*
Increase in creditors	**260,143**	*115,612*
Interest received	**(6,350)**	*(2,430)*
Net cash provided by operating activities	**701,943**	*537,323*

27. Analysis of cash and cash equivalents

	Group 2022 £	*Group 2021 £*
Cash in hand	**1,833,633**	*1,155,148*
Total cash and cash equivalents	**1,833,633**	*1,155,148*

28. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	**1,155,148**	**678,485**	**1,833,633**
	1,155,148	**678,485**	**1,833,633**

29. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately

29. Pension commitments (continued)

from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £8,039 (2021 - £7,361) were payable to the fund at the balance sheet date and are included in creditors.

30. Operating lease commitments

At 31 March 2022 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2022 £	*Group 2021* £	**Company 2022** £	*Company 2021* £
Not later than 1 year	**65,110**	*56,902*	**65,110**	*56,902*
Later than 1 year and not later than 5 years	**27,666**	*97,242*	**27,666**	*97,242*
Later than 5 years	**-**	*56,250*	**-**	*56,250*
	92,776	*210,394*	**92,776**	*210,394*

This year's disclosure recognises any break clause in operating lease agreements.

31. Related party transactions

During the year, the group incurred costs for accountancy services totalling £22,195 (2021: £3,500) from Peyton Tyler Mears , a company in which Martin Mears, a trustee, is a partner. At this and the preceding year end, there was no balance due to or from the charity.

32. Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
Open Road Solutions Limited	08417728	12 North Hill, Colchester, CO1 1DZ	To act as the trading arm of Open Road Visions

Class of shares	Holding	Included in consolidation
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Open Road Solutions Limited	**2,441,234**	**2,441,225**	**9**	**503**

OPEN ROAD VISIONS

England & Wales - Charity number 1019915

Accounts

Report of the Trustees and

Audited Consolidated Financial Statements for the Year Ended 31 March 2021

for

Open Road Visions

Passmore Weeks & Richardson
Chartered Accountants and Statutory Auditors
2 Beacon End Courtyard
London Road
Stanway
Colchester
Essex
CO3 0NU

Open Road Visions

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for the Year Ended 31 March 2021

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Open Road Visions

Group Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their Group report with the consolidated financial statements of the charity and its subsidiaries ('the Group') for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INTRODUCTION FROM THE CHIEF EXECUTIVE AND CHAIR OF TRUSTEES

On behalf of the Board of Trustees and senior management team, we wish to thank everyone involved with Open Road for their support and contribution towards another successful year. This includes our amazing volunteer and staff teams, our clients, our Trustees and Patrons, our commissioners and funders, our partners and of course, the much wider community. What makes Open Road stand out from other charities? We firmly believe that, since the charity was founded 30 years ago, our people have established a vital local presence in many communities. Our clients could not flourish as they do if it were not for the many local connections we have – from individuals and services to community influencers and networks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our mission is to empower a diverse range of individuals, families and communities to lead healthy and more meaningful lives, free from addiction, offending behaviour and disadvantage, to ensure healthier, happier lifestyles.

Our community consists of our staff, our service users, volunteers, trustees, partners and visitors. We treat each other with consideration and respect, regardless of people's appearance, background or personal circumstances.

Significant activities and Developments

We knew that our financial year 2020/2021 would be a challenge, in particular dealing with COVID restrictions and the impact of the pandemic. During the year, we had to review, adjust and monitor our service delivery model rapidly and carefully. We had to ask our staff to work in completely new ways, often remotely and in isolation at home, whilst still ensuring all the centres and services remained open and operating in a safe, COVID-secure way. The response from all our staff and volunteers has been fantastic.

"Business as usual" is not usually cited as an achievement, but in a year as unusual as 2020/21, maintaining services for our most vulnerable clients was a remarkable achievement by our dedicated staff and volunteers.

We quickly realised that the pandemic meant we had to invest in IT equipment for remote working. We were delighted to secure funding from Essex Community Foundation to support our IT investment and the use of our on-line services increased rapidly during the year.

Our SOS Buses could not be used in the normal way on Friday and Saturday nights in Colchester and Chelmsford to support vulnerable revellers and the local night time economy. However, with careful planning, support from Commissioners and our SIS bus teams, we were able to get buses out into local communities working with many partner agencies to provide a variety of services to some of the most vulnerable people in need of support. We also have been using the buses as mobile vaccination units for homeless people and at traveller sites.

We didn't let COVID stop new services. With funding from BBC Children In Need, we launched our Digital Harm Reduction Service for young people in Medway affected by parental drug and alcohol misuse. In Essex we launched a countrywide Family Support Service throughout the year with generous funding from The Petley Trust. This has allowed us to employ family support workers to assist families suffering as a result of loved-ones addiction.

We are immensely proud of our Essex Appropriate Adult team who kept the service fully functional 24 hours a day, 365 days of the year. We were one of only three services across the whole country to achieve this goal.

Our services at Cookham Wood Young Offenders Institution went from strength to strength with additional funding to provide a new "Inside Out Project". This supports young male offenders on release from prison by helping and supporting them back in to their communities.

OBJECTIVES AND ACTIVITIES- continued
Significant activities and Developments
This being our 30th year of offering services to people with addiction, we launched our 30 for 30 campaign with the aim of raising £30,000 to make up for lost income due to cancellation of a number of fundraising events. An enormous thank you to all our amazing fundraisers and donors. At last count we are very close to our target.

The pandemic resulted in many potential new contracts being held back and not going to tender during the year. While the commissioning environment remained so constrained there were therefore fewer opportunities to develop our business.

The financial outlook remains tough over the coming years but we are determined to continue to make significant progress in changing people's lives. The need for our services is growing and we want to do more, and better, than ever before.

We remain confident that we can give those who walk through our doors the greatest gift of all, another chance at life, and we are passionate in our determination to continue to do so. We believe our reputation is strong and we continue to enjoy the support of our commissioners, funders and our many partners. Our positive impact and outcomes for those who use our services give us the confidence to remain ambitious for the future. These same factors also give us the confidence to approach our fundraising with passion and determination.

We have learnt many lessons over the last year enabling us to do things differently and more efficiently. The use of digital technology has benefitted so many people in need and we will continue to embrace this going forward, but not forgetting how important it is for many of our service users to meet face to face for the support they need. We have never been more committed to diversify our work, to reach more people, and to innovate and use more advances technology to add value to our services.

We continue to promote our valuable services through our campaign EVERYBOBY KNOWS SOMEBODY. We are proud of what we do, but we could do so much more with help, be it volunteering for one of our projects, helping with fundraising events or donating. Be part of that positive difference!

Over the next five years
To achieve our goals and vision as set out in this five year plan, the plan anchors us to our core services and strengths whilst building on those to allow us to grow and develop, helping more and more vulnerable people in need.
To maintain our core operational goal of providing effective and efficient services that offer our stakeholders "value for money".

To maintain and develop our core services, while being flexible and responsive, and strengthen and build on our relationships with our donors at the heart of our charity.

To build on and evidence the impact of the generosity of our donors while ensuring that we are able to meet additional challenges:-

- Broadening our reach to introduce our charity to new donors and funders, through increased use of digital media.
- Building on a strong, resilient team, through strengthened governance and leadership.

How our activities deliver public benefit
All our charitable activities focus on our mission to empower a diverse range of individuals, families and communities to lead healthy and more meaningful lives, free from addiction, offending behaviour and disadvantage, to ensure healthier, happier lifestyles.

Volunteers
Open Road relies heavily upon volunteers who are involved in the provision of a variety of activities, including counselling and assistance in the drop-in centres, with needle exchange, Essex Appropriate Adult Service and on the SOS Buses, as well as administrative support. Without their generous support, the charity's payroll expenditure would be substantially higher than it is.

ACHIEVEMENT AND PERFORMANCE- continued

Fundraising activities

With a view to expanding and improving further the services delivered under local authority contracts, Open Road continues to develop a variety of income sources through optimisation of the charity's property assets and through successful funding applications for a number of projects.

Internal and external factors

The Trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Principal funding sources

Open Road is pleased to receive funding from a number of organisations and individual sources. During the current year, we received funding from:

Essex Community Rehabilitation Company (Sodexo), Border Force, Public Health, Big Lottery, Essex Community Foundation, Medway County Council, North Essex Clinical Commissioning Group, Mid Essex Clinical Commissioning Group, Essex Police Fire and Crime Commissioner's Fund, Colchester Borough Council, Colchester Borough Homes, Essex County Council, Chelmsford City Council, Fowler Smith and Jones Trust, Diana Tinson Trust, Festival Republic Ltd, Tampon Fund, Colchester Military Corrective Training Centre, North East London Foundation Trust, Essex Lottery, Essex Community Initiatives Fund, High Sheriff of Essex, East of England Cooperative, Children in Need, Charles Haywood Trust, Screwfix Foundation, Kent Community Foundation Fidelity Fund, CIF Funding (Essex County Council), Joseph and Lillian Sully Charitable Trust, DrinkAware, St James' Place Charitable Trust, Thompson, Smith & Puxon, Petley Charitable Foundation.

The Charity made a surplus of £717,610 during the year and holds £2,204,691 funds at the end of the year. Of this surplus, £429,455 relates to the re-valuation of property. Of the funds held, £423,307 is held within restricted funds, where £310,201 relates to restricted property that can only be realised on disposal of the properties to which it relates.

Total incoming resources increased by 1.3% on the year ended 31st March 2021. This reflected the additional support received in respect of COVID related initiatives.

Principal funding sources

Total resources expended decreased by 7.3% on the prior year, the key features included the following:

- Payroll cost reduced by 2.5%, this being due to staff vacancies.
- A significant reduction in travel costs.
- Savings on properties and utilities.
- Some funded works were deferred to 2021/2022, this is due to the impact of COVID and recruitment.

Open Road Solutions Limited, a 100% owned trading subsidiary of the Charity, provides the local authority commissioned drug, alcohol and mentoring services, which represents approximately 74% of the charity's income.

The Charity's main objective continues to be that of improving and extending services to its existing and future clients, and in the wider community.

Overall, the financial position of the Charity continues to remain strong.

FINANCIAL REVIEW - continued

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Senior Management Team together with the Trustees review and assess the organisation's strategic, operational, financial, clinical and governance risks. They ensure that the major risks, to which the Charity and its trading arm are exposed as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. The key risks and the mitigating steps taken from the risk register are provided to the External Auditors for review in connection with their audit of the consolidated financial statements.

Risks	Mitigation
Loss of major contract	Performance monitoring Key performance indicators Exception reporting to Trustees Dialogue with Commissioners Multi-level oversight of service delivery
Reputation loss	Safeguarding & data protection mandatory training DBS checks undertaken Implementation of Policies and Procedures by Operations Director and Clinical Director
Economic Climate	Reserves policy reviewed by Finance sub committee Asset strong balance sheet Market awareness Proactive senior management team
Loss of Funding & Support	Appointing of Fundraising professional Trustees and Patrons relationship support Formal plan and performance monitoring
Financial Mismanagement	Financial systems and processes Budget monitoring and review Awareness of fraud risks External audit Finance sub-committee meet regularly with formal reporting
Loss of Infrastructural Assets	Disaster Recovery planning Cyber Essentials certified Secure hosting of IT infrastructure Data protection training and testing Security & Fire Protection at properties Insurance cover
COVID-19	Budget monitoring and review Proactive senior management team Implementation of Policies and Procedures and monitoring Government Guidance Home working where possible

FINANCIAL REVIEW - continued

Reserves policy

The trustees of the charity maintain reserves at a level to ensure adequate cover for at least three months of expenditure related to funded contracts which could be withdrawn at short notice. The large majority of the income of the charity emanates from local authority contracts which commit the relevant third parties to provide funding for Open Road services over specified periods. The termination of such contracts is subject to periods of notice, during which expenditure related to the services in question, could for the most part be run down before the expiry of the funding period.

FUTURE PLANS

It is anticipated that the restricted surpluses will be fully utilised over the length of the various projects. It is proposed that the Charity will continue to invest in additional work to increase the number of drug users into treatment in line with Public Health England targets, in addition to increasing the provision of alcohol service supporting people with alcohol problems.

Our published five year strategic plan shows that in our 30th anniversary year, we have never been more committed to providing high quality services to vulnerable people and their families. We are committed to diversify our work to reach more people, and to innovate and use more advanced technology to add value to our services. Meeting the challenges of the COVID-19 crisis has shown both the need for this and our ability to respond.

Our people feel proud to be part of Open Road; they share our vision and values and understand how they contribute to our success.
There is a culture of inclusiveness where staff and volunteers support and value one another's contributions. There is a thirst for knowledge, and we have enabled professional development through mentoring and accredited training programmes.

We recognise the constantly changing needs of the people we support; new drugs emerge and new treatment methods develop. Because we are embedded in our local communities, we can readily respond to these needs as they arise. External challenges continue to focus our strategy - we operate in a highly competitive environment and in uncertain financial times and these are likely to become even more demanding.

To ensure we continue to meet our clients' needs, our 2020-2025 strategy puts people and localities at the very heart of everything we do. Our focus will continue towards economic viability and winning new contracts. We will embrace new technology and communication to help us reach more people and offer more services. We will ensure our operation is efficient and effective, providing value for money and delivering very tangible social return on investment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Open Road Visions Limited, is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1 April 1993, updated on 20 November 2020. It registered as a charity with the Charities Commission on 20 April 1993. Membership of the charity is by invitation.

Recruitment and appointment of new trustees

The board of trustees is co-opted, in such a way as to ensure a wide range of different professional backgrounds. Potential new trustees are required to attend three meetings prior to appointment.

Organisational structure

The board of trustees meets monthly. A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and treatment related activity.

Induction and training of new trustees

New trustees undergo a period of training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Key management remuneration

Key management personnel, who comprise of the Trustees and the Senior Management team, received total compensation for the year of £268,381 (2020: £287,882).

The Personnel Sub Committee meet quarterly and Finance Sub Committee monthly, and included within their respective annual work programmes consideration to monitor, review and implement the remuneration of the CEO and senior Management Team is carried out.

Wider network

Open Road considers itself part of a wider network within Essex and Kent, providing safer communities by addressing crime associated with drug and alcohol misuse.

Related parties

Open Road has continued to participate in a joint operation with Essex Young People's Drug and Alcohol Service (EYPDAS), part of The Children's Society, providing the Choices services in Essex.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02806113 (England and Wales)

Registered Charity number

1019915

Registered office

12 North Hill
Colchester
Essex
CO1 1DZ

Trustees

M Mears	Chartered Accountant
R G Smith	Retired
Y M Larkin	HR Director
N South	Academic Professor
N K Alston	Lecturer & Public Sector Non-Ex Director
T Field	Solicitor
J F Aldridge	County Councillor
D West	Life Coach/Author
C Dollery	Medical Practitioner
S Shah	Director (resigned 22.10.20)

Company Secretary

M Mears

Auditors

Passmore Weeks & Richardson
Chartered Accountants and Statutory Auditors
2 Beacon End Courtyard
London Road
Stanway
Colchester
Essex
CO3 0NU

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Bankers
Barclays Bank Plc
9 High Street
Colchester
Essex

Solicitors
Fisher Jones Greenwood LLP
Charter Court
Newcomen Way
Colchester
CO4 9YA

SENIOR MANAGEMENT TEAM

Mrs S Wright	Chief Executive
Mrs A Trudgian	Operations Director
Mrs J Thompson	Clinical/Business Development Director

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Open Road Visions for the purposes of company law) are responsible for preparing the Group Report of the Trustees and the consolidated financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). This report also represents the Group Directors' report as required by the Companies Act 2016.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's and group's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

The trustees have complied with their duty in section 4 of the Charities' Act 2006 to have due regard to guidance published by the Charities' Commission on public benefit.

AUDITORS

The auditors will be appointed after a market tender has been undertaken at a forthcoming Annual General Meeting of the Trustees.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 Dec 2024 and signed on its behalf by:

Nicholas Alston

N K Alston - Trustee

Report of the Independent Auditors to the Trustees of
Open Road Visions

Opinion
We have audited the consolidated financial statements of Open Road Visions (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the charitable company's Balance Sheet, the consolidated Cash Flow Statement and notes to the consolidated financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the consolidated financial statements:
- give a true and fair view of the state of the charitable company and group's affairs as at 31 March 2021 and of the groups incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the consolidated financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the consolidated financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the consolidated financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Group Annual Report, other than the consolidated financial statements and our Report of the Independent Auditors thereon.

Our opinion on the consolidated financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the consolidated financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Group Report of the Trustees is inconsistent in any material respect with the consolidated financial statements; or
- the charitable company and group have not kept adequate accounting records; or
- the consolidated financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

- The trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the consolidated financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the trustees are responsible for assessing the charitable company and group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the consolidated financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatement misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the group and the industry in which it operates, and considered the risk of acts by the group that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the consolidated financial statements, including, but not limited to, the Companies Act 2006 and Charities Act. Our tests included agreeing the consolidated financial statement disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Open Road Visions

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Passmore MA FCA (Senior Statutory Auditor)
for and on behalf of Passmore Weeks & Richardson
Chartered Accountants and Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
2 Beacon End Courtyard
London Road
Stanway
Colchester
Essex
CO3 0NU

Date: 16/12/2021.

Open Road Visions

Consolidated Statement of Financial Activities
(Incorporating a Consolidated Income and Expenditure Account)
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	102,478	41,775	144,253	304,152
Charitable activities	4				
General		5,500	2,766,270	2,771,770	2,542,252
Investment income	3	111,934	-	111,934	141,371
Total		219,912	2,808,045	3,027,957	2,987,775
EXPENDITURE ON					
Raising funds	5	-	134	134	-
Charitable activities	6				
General		12,949	2,689,047	2,701,996	2,930,577
Support Cost		9,014	28,658	37,672	23,785
Total		21,963	2,717,839	2,739,802	2,954,362
NET INCOME		197,949	90,206	288,155	33,413
Transfers between funds	17	10,638	(10,638)	-	-
Other gains and (losses) on revaluation of fixed assets		307,453	122,002	429,455	-
Net movement in funds		516,040	201,570	717,610	33,413
RECONCILIATION OF FUNDS					
Total funds brought forward		1,265,344	221,737	1,487,081	1,453,668
TOTAL FUNDS CARRIED FORWARD		1,781,384	423,307	2,204,691	1,487,081

The consolidated statement of financial activities includes all gains and losses recognised in the year.

Open Road Visions

Consolidated Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	11	1,252,791	310,201	1,562,992	1,159,802
		1,252,791	310,201	1,562,992	1,159,802
CURRENT ASSETS					
Debtors	13	7,211	273,790	281,001	294,866
Cash at bank and in hand		700,061	455,087	1,155,148	609,358
		707,272	728,877	1,436,149	904,224
CREDITORS					
Amounts falling due within one year	14	(153,679)	(556,771)	(710,450)	(501,945)
NET CURRENT ASSETS		553,593	172,106	725,699	402,279
TOTAL ASSETS LESS CURRENT LIABILITIES		1,806,384	482,307	2,288,691	1,562,081
PROVISIONS FOR LIABILITIES	16	(25,000)	(59,000)	(84,000)	(75,000)
NET ASSETS		1,781,384	423,307	2,204,691	1,487,081
FUNDS	17				
Unrestricted funds				1,781,384	1,265,344
Restricted funds				423,307	221,737
TOTAL FUNDS				2,204,691	1,487,081

These consolidated financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

These consolidated financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

The consolidated financial statements were approved for issue by the Board of Trustees and authorised for issue on 16 DEC 2021 and were signed on its behalf by:

N K Alston - Trustee

Open Road Visions

Charity Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	11	1,252,791	310,201	1,562,992	1,159,802
Investments	12	1	-	1	1
		1,252,792	310,201	1,562,993	1,159,803
CURRENT ASSETS					
Debtors	13	457,832	159,071	616,903	370,593
Cash at bank and in hand		293,228	268,647	561,875	443,744
		751,060	427,718	1,178,778	814,337
CREDITORS					
Amounts falling due within one year	14	(136,247)	(317,324)	(453,571)	(413,282)
NET CURRENT ASSETS		614,813	110,394	725,207	401,055
TOTAL ASSETS LESS CURRENT LIABILITIES		1,867,605	420,595	2,288,200	1,560,858
PROVISIONS FOR LIABILITIES	16	(25,000)	(59,000)	(84,000)	(75,000)
NET ASSETS		1,842,605	361,595	2,204,200	1,485,858
FUNDS	17				
Unrestricted funds				1,842,605	1,290,880
Restricted funds				361,595	194,978
TOTAL FUNDS				2,204,200	1,485,858
Charities surplus for the financial year				**718,342**	**33,128**

As permitted by section 408 of the Companies Act 2006, the statement of Financial Activities (incorporating the Income and Expenditure Account) of the parent charitable company is not presented as part of these financial statements.

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

Charity Balance Sheet - continued
31 March 2021

These consolidated financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The consolidated financial statements were approved for issue by the Board of Trustees and authorised for issue on 16 DEC 2024 and were signed on its behalf by:

N K Alston - Trustee

Open Road Visions

Consolidated Cash Flow Statement
for the Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	538,056	108,471
Interest paid		-	(1,245)
Tax paid		(732)-	(536)
Net cash provided by operating activities		537,324	106,690
Cash flows from investing activities			
Purchase of tangible fixed assets		(12,930)	(34,241)
Sale of tangible fixed assets		18,966	9,810
Interest received		2,430	4,356
Net cash provided by/(used in) investing activities		8,466	(20,075)
Change in cash and cash equivalents in the reporting period		545,790	86,615
Cash and cash equivalents at the beginning of the reporting period		609,358	522,743
Cash and cash equivalents at the end of the reporting period		1,155,148	609,358

Notes to the Consolidated Cash Flow Statement
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income for the reporting period (as per the Consolidated Statement of Financial Activities)	717,610	33,413
Adjustments for:		
Depreciation charges	20,228	14,116
Donations – non cash items	-	(2,500)
Taxation	732	67
Interest received	(2,430)	(4,356)
Interest paid	-	1,245
(Increase)/decrease in debtors	13,865	(91,063)
Increase in creditors	217,506	157,549
Gain on valuations of fixed assets	(429,455)	-
Net cash provided by operations	538,056	108,471

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	609,358	545,790	1,155,148
Total	609,358	545,790	1,155,148

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The consolidated financial statements of the charitable company, which is a public benefit entity under FRS 102, and its subsidiary, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of freehold properties which are included at fair value.

Consolidation

The consolidated financial statements incorporate the financial statements of the charitable company and its wholly owned subsidiary. These are adjusted, where appropriate, to conform to the group accounting policies.

Going Concern

The trustees have reasonable expectation that the charitable group has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activities (SOFA) when receivable.

Government grants are accounted for using the performance model and are recognised when it is probable that the Charity will receive the grant and sufficient evidence that the terms of the grant have been provided. Any grants that have not met the performance-related conditions are deferred.

All other service contracts are recognised when there is sufficient evidence that the service has been provided. Income received in advance is deferred where appropriate.

Gift Aid receivable is included when it is probable that the income will flow to the charity.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Resources expended are included on an accruals basis.

Certain expenditure is directly attributable to specific activities or projects and has been included in those cost categories. Where charity resources are used for a specific project, an apportionment of overhead costs is allocated to the projects.

Where staff are working on specific projects, a proportion of their cost is allocated to the projects. This proportion is calculated with reference to the amount of time spent.

Other support costs are allocated to activities in proportion to total staff costs.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 33% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Freehold properties are stated in the balance sheet at their revalued amount, being their fair value at the date of revaluation with changes in value taken to the statement of financial activities.

Revaluations are performed with sufficient regularity to ensure that the assets carrying amount in the balance sheet do not differ materially from its fair value at the balance sheet date.

Related party exemption
The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Taxation for the year, relating to its trading subsidiaries, comprises of current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits
The group operate a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The assets of the scheme are held separately to those of the group in an independently administered fund.

Donated goods and services
Donated services and facilities are valued and included as income and expenditure, at the price that Open Road estimates it would pay in the open market for an equivalent service or facility.

Donated goods for resale are recognised when they are sold. A valuation of volunteer time given to the Charity is not included in these financial statements

Redundancy and termination payments
Redundancy and termination payments are recognised when there is a demonstrable commitment on an individual basis that cannot be realistically withdrawn.

1. ACCOUNTING POLICIES - continued

Financial instruments

The charitable company and its subsidiary only enter into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly payable or receivable within one year) including loans and other accounts receivable and payable, are initially measured at present value of the future cashflows and subsequently at amortised cost using the effective interest rate method. Debt instruments that are payable or receivable within one year, typical trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration to be expected to be paid or received. However if the arrangements of a short-term instrument constitutes a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in the case of an outright short term loan that is not at market value, the financial asset or liability is measured, initially at present value of future cashflow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment, if found, the impairment loss is taken to the income statement.

Financial assets and liabilities are offset, and the net amount reported on the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability individually.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	82,486	41,830
Charitable trust income	48,275	209,645
Sundry income	13,492	52,677
	144,253	304,152

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	109,504	136,987
Deposit account interest	2,430	4,384
	111,934	141,371

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21	31.3.20
		£	£
Statutory trust income	General	2,771,770	2,542,252

5. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Fundraising costs	134	-

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
General	2,701,996	-	2,701,996
Support Cost	-	37,672	37,672
	2,701,996	37,672	2,739,668

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Support Cost	1,175	36,497	37,672

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Auditors' remuneration	18,000	9,800
Auditors' remuneration for non audit work	14,167	12,674
Depreciation - owned assets	20,229	14,116
Hire of plant and machinery	8,757	13,416
Other operating leases	89,317	85,788
Corporation tax	732	67

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	1,837,684	1,889,816
Social security costs	159,779	158,962
Other pension costs	39,898	41,006
	2,037,361	2,089,784

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administration	16	21
Project workers	91	69
	107	90

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.21	31.3.20
£60,001 - £70,000	1	1
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-
	2	2

Redundancy and ex gratia payments totalled £30,494 (2020: £37,663) for the year, of which £nil (2020: £32,663) was outstanding as at 31 March 2021.

11. TANGIBLE FIXED ASSETS

Group and Charity	Freehold property £	Short leasehold £	Fixtures and fittings £
COST			
At 1 April 2020	1,204,044	18,983	161,948
Additions	-	-	4,300
Disposals	(18,966)	-	-
Revaluations	334,922	-	-
At 31 March 2021	1,520,000	18,983	166,248
DEPRECIATION			
At 1 April 2020	94,533	18,983	161,948
Charge for year	-	-	896
Revaluation adjustments	(94,533)	-	-
At 31 March 2021	-	18,983	162,844
NET BOOK VALUE			
At 31 March 2021	1,520,000	-	3,404
At 31 March 2020	1,109,511	-	-

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020	140,707	106,421	1,632,103
Additions	-	8,630	12,930
Disposals	-	-	(18,966)
Revaluations	-	-	334,922
At 31 March 2021	140,707	115,051	1,960,989
DEPRECIATION			
At 1 April 2020	120,359	76,478	472,301
Charge for year	11,334	7,999	20,229
Revaluation adjustments	-	-	(94,533)
At 31 March 2021	131,693	84,477	397,997
NET BOOK VALUE			
At 31 March 2021	9,014	30,574	1,562,992
At 31 March 2020	20,348	29,943	1,159,802

The freehold properties were revalued by Whybrow Chartered Surveyors at 31 March 2021 and are shown on the balance sheet at their fair value.

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	1
NET BOOK VALUE	
At 31 March 2021	1
At 31 March 2020	1

There were no investment assets outside the UK.

The charitable 's investments at the balance sheet date in the share capital of companies include the following:

Open Road Solutions Limited
Registered office: United Kingdom 08417728
Nature of business: Trading Arm

Class of share:	% holding
Ordinary	100

	31.3.21 £	31.3.20 £
Aggregate capital and reserves	494	1,225
Profit/ (loss) for the year	(731)	285

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group

	31.3.21 £	31.3.20 £
Trade debtors	199,493	206,550
Other debtors	41,867	33,686
Prepayments and accrued income	39,641	54,630
	281,001	294,866

Charity

	31.3.21 £	31.3.20 £
Trade debtors	138,508	136,547
Amounts owed by group undertakings	453,865	136,471
Other debtors	19,092	28,478
VAT	-	14,467
Prepayments and accrued income	5,438	54,630
	616,903	370,593

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group

	31.3.21	31.3.20
	£	£
Trade creditors	34,436	64,782
Social security and other taxes	39,108	40,799
VAT	119,188	88,595
Other creditors	22,497	12,202
Accrued expenses	81,781	107,245
Income in advance	413,440	188,322
	710,450	501,945

Charity

	31.3.21	31.3.20
	£	£
Trade creditors	34,436	64,782
Social security and other taxes	38,376	40,732
VAT	119,188	-
Other creditors	10,497	12,202
Accrued expenses	17,898	107,244
Income in advance	233,176	188,322
	453,571	413,282

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	56,902	57,947
Between one and five years	97,242	130,702
In more than five years	56,250	78,750
	210,394	267,399

16. PROVISIONS FOR LIABILITIES

	31.3.21	31.3.20
	£	£
Provisions	84,000	75,000

	Group	Charity
	£	£
Balance at 1 April 2020	75,000	75,000
Utilised during the year	9,000	9,000
Balance at 31 March 2021	84,000	84,000

Provisions relate to dilapidations of £59,000 and a legal charge over the charitable company's freehold property of £25,000.

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	1,265,344	505,402	10,638	1,781,384
Restricted funds				
Restricted Property fund	188,199	122,002	-	310,201
Essex County Council	9,311	38,806	-	48,117
Medway Council	14,499	(8,325)	-	6,174
North East London NHS FT	-	1,973	-	1,973
Chelmsford City Council	2,312	126	-	2,438
North East Essex CCG	4,175	5	-	4,180
Colchester Borough Council	313	5,187	-	5,500
Mid Essex CCG - SOS Chelmsford	-	-	-	-
Sodexo Essex Volunteer Mentoring	1,967	1,456	-	3,423
Big Lottery	398	-	-	398
Forward Trust - Cookham Wood	-	4,147	-	4,147
Drink aware	250	-	-	250
Colchester Borough Homes	313	176	-	489
PFCC - Street Drinkers Outreach Clacton	-	127	-	127
ECF - Tampon Fund	-	5,806	-	5,806
Military Corrective Training Centre	-	1,199	-	1,199
BBC Children in Need	-	8,903	-	8,903
Petley Trust	-	127	-	127
Provide CIC	-	-	-	-
Essex Association Local Councils – Clacton	-	4,042	-	4,042
MHLGA - Next Chapter	-	4,148	-	4,148
MHLGA - Chess	-	204	-	204
ECF - Women's Firebreak Course	-	-	-	-
ECF	-	8,097	-	8,097
Colchester Borough Homes	-	3,120	-	3,120
Kent Community Foundation	-	6,226	(6,226)	-
Charles Hayward Foundation	-	14	-	14
PFCC	-	230	-	230
Screwfix	-	4,412	(4,412)	-
TOTAL FUNDS	1,487,081	717,610	-	2,204,691

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Revaluation gains	Movement of funds
	£	£	£	£
Unrestricted funds				
General fund	219,912	21,963	307,453	505,402
Restricted funds				
Restricted Property fund	-	-	122,002	122,002
Essex County Council	1,703,359	1,664,553	-	38,806
Medway Council	222,070	230,395	-	(8,325)
North East London NHS FT	171,428	169,455	-	1,973
Chelmsford City Council	28,666	28,540	-	126
North East Essex CCG	84,411	84,406	-	5
Colchester Borough Council	15,000	9,813	-	5,187
Mid Essex CCG - SOS Chelmsford	25,000	25,000	-	-
Sodexo Essex Volunteer Mentoring	101,862	100,406	-	1,456
Big Lottery	-	-	-	-
Forward Trust - Cookham Wood	175,746	171,599	-	4,147
Drink aware	-	-	-	-
Colchester Borough Homes	10,000	9,824	-	176
PFCC - Street Drinkers Outreach Clacton	10,372	10,245	-	127
ECF - Tampon Fund	6,875	1,069	-	5,806
Military Corrective Training Centre	14,744	13,545	-	1,199
BBC Children in Need	25,594	16,691	-	8,903
Petley Trust	9,307	9,180	-	127
Provide CIC	15,000	15,000	-	-
Essex Association Local Councils – Clacton	12,409	8,367	-	4,042
MHLGA - Next Chapter	51,063	46,915	-	4,148
MHLGA - Chess	18,853	18,649	-	204
ECF - Women's Firebreak Course	-	-	-	-
ECF	52,227	44,130	-	8,097
Colchester Borough Homes	25,018	21,898	-	3,120
Kent Community Foundation	11,796	5,570	-	6,226
Charles Hayward Foundation	12,188	12,174	-	14
PFCC	490	260	-	230
Screwfix	4,567	155	-	4,412
TOTAL FUNDS	3,027,957	2,739,802	429,455	717,610

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	1,019,519	22,427	223,398	1,265,344
Restricted funds				
Restricted Property fund	378,341	-	(190,142)	188,199
Essex County Council	33,879	(4,295)	(20,273)	9,311
Medway Council	15,840	1,873	(3,214)	14,499
North East London NHS FT	4,601	(3,636)	(965)	-
Chelmsford City Council	1,036	1,917	(641)	2,312
North East Essex CCG	452	4,929	(1,206)	4,175
Colchester Borough Council	-	(1,572)	1,885	313
Mid Essex CCG - SOS Chelmsford	-	(2,031)	2,031	-
Sodexo Essex Volunteer Mentoring	-	3,378	(1,411)	1,967
St James' Place Charitable Foundation	-	1,000	(1,000)	-
Womens Firebreak Course		(967)	967	-
Big Lottery	-	(196)	594	398
Forward Trust - Cookham Wood	-	(1,161)	1,161	-
Drink aware	-	250	-	250
Colchester Borough Homes	-	455	(142)	313
PFCC - Street Drinkers Outreach Clacton	-	59	(59)	-
ECF - Tampon Fund	-	848	(848)	-
Military Corrective Training Centre	-	10,135	(10,135)	-
TOTAL FUNDS	1,453,668	33,413	-	1,487,081

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	241,416	218,989	22,427
Restricted funds			
Restricted Property fund	-	-	-
Essex County Council	1,600,278	1,604,573	(4,295)
Medway Council	227,298	225,425	1,873
North East London NHS FT	171,428	175,064	(3,636)
Chelmsford City Council	43,166	41,249	1,917
North East Essex CCG	82,647	77,718	4,929
Colchester Borough Council	56,173	57,745	(1,572)
Mid Essex CCG - SOS Chelmsford	25,000	27,031	(2,031)
Sodexo Essex Volunteer Mentoring	99,865	96,487	3,378
St James' Place Charitable Foundation	1,000	-	1,000
Forward Trust - Cookham Wood	174,822	175,983	(1,161)
National Lottery Community Fund	3,236	3,236	-
Big Lottery	190,136	190,332	(196)
Colchester Borough Homes	10,000	9,545	455
PFCC - Street Drinkers Outreach Clacton	7,409	7,350	59
ECF - Tampon Fund	7,373	6,525	848
Military Corrective Training Centre	30,149	20,014	10,135
Drink Aware	3,074	2,824	250
Womens Firebreak Course	4,450	5,417	(967)
Chelmsford Round Table Donation	163	163	-
Other restricted income	8,692	8,692	-
	2,987,775	2,954,362	33,413

18. FUNDS

The Restricted Fund includes funding for various projects undertaken by the charity.

North East Essex CCG
-Colchester SOS Bus - £65,170
-NEE CCG Street Outreach - £19,241

North East London NHS FT
-Medway Youth Project - £171,429

Essex County Council – restricted funding received during the year relates to:
-All Age Recovery Coordination Service - £1,428,525
-Essex Appropriate Adult Service - £192,834
-Chelmsford SOS Bus - £25,000
-Colchester SOS Bus - £57,000

Medway Council – restricted funding relates to the Medway Wellbeing and Recovery Service. Income of £222,070 was received.

The Restricted Property Fund relates to the charity's freehold property in Colchester.

Where activities related to restricted funds resulted in a deficit during the year, funds were transferred from the general unrestricted fund.

19. EMPLOYEE BENEFIT OBLIGATIONS

During the year the group incurred costs towards defined contribution pension schemes totalling £39,897. At the year end pension commitments outstanding totalled £7,361.

20. RELATED PARTY DISCLOSURES

During the year the group incurred costs for accountancy services totalling £3,500 from an accountancy practice in which a M Mears is a partner.