

Registered number  
1019898

The Assembled Church of Christ Trust

Report and Financial Statements

31 December 2023

**The Assembled Church of Christ Trust**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Charity Information	1
Trustees' Report	2
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Statement of Changes in Charitable Funds	9
Statement of Cash Flows	10
Notes to the Financial Statements	11
Detailed Statement of Financial Activities	15
Detailed Income and Expenditure Account	16

## **The Assembled Church of Christ Trust Charity Information**

### **Trustees**

Pastor Pearl Melita Bolton (Presiding minister)  
Eulanda Elsaída Nelson  
Helen Fletcher Allen  
Marcia Ferron

### **Secretary**

Therese Prince

### **Independent examiners**

Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

### **Bankers**

Barclays Bank UK plc  
1 Churchill Place  
London  
E14 5HP

### **Registered office**

38b Erlanger Road  
London  
SE14 5TG

### **Registered number**

1019898

### **Governing document**

Declaration of Trust dated 9 March 1993

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2023**

The trustees present their report and financial statement for the Charity for the year ended 31 December 2023.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Principal activities**

The Charity's principal activity during the year continued to be as a church that provides regular worship services, open to all.

**Objectives and activities**

The principal objectives of the Charity are:

- the worship of God;
- the instruction and edification of Christians;
- the care and Christian instruction of young people and children;
- the evangelising to non-Christians;
- the relief of sickness and poverty; and
- the advancement of the Christian faith generally.

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. We exist to serve people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social, physical and spiritual wellbeing of those in our local community.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidence are reported in accordance with our safeguarding policy. There was no incidence during the year ended 31 December 2023.

Fundraising

The Charity raises funds from the public in the form of voluntary donations ("general offerings") from attendees of its Christian church services.

The Charity does not use the services of a professional fundraiser or commercial participator in the process of raising funds. Also, the Charity (or any person acting on its behalf) is not subject to any voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the Charity.

The Charity (or any person acting on its behalf) has not received any complaints in regard to its fundraising activities.

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2023**

Activities during the year

This has been a particularly difficult year for the Charity and the community in which it operates.

During the year, we continued to support our community by organising family day activities and meals for the less fortunate.

In December, we opened our doors to the wider community via the 999 club for local people sleeping rough.

**Financial review**

Principal sources of funding

The largest contributions to the church are from tithes and voluntary general offerings given by the local congregation.

Financial review

The Charity achieved a surplus of £29,373 for the financial year. At 31 December 2023, the Charity held total funds of £460,501; £456,064 of which was cash at the bank and in hand. (The rest is the value of fixed assets, £378, less creditors of £780.) This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

The trustees have a forecast of the level of free reserves, (that is, those funds not tied up in fixed assets) that the Charity will require to sustain its day-to-day obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to maintain the forecasted level of reserves to allow for financial flexibility and stability.

Investment policy

The trustees have adopted a strong socially responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves, as long-term funding cannot be guaranteed, so for the current period, we have placed surplus funds in short-term deposit accounts.

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels stated above, in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

Internal control risks are minimised by authorisation procedures for all financial transactions. Policies and procedures are in place to ensure compliance with health and safety regulations and this being for staff, volunteers and visitors.

The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate any significant risks.

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2023**

**Structure, governance and management**

Governing document

The Assembled Church of Christ is a charitable organisation established in 1992 and registered as a charity on 15 April 1993. The charity is governed by a Declaration of Trust.

Organisational structure

The management of the Charity is the responsibility of the Trustees who are elected or co-opted under the terms of the Trust Deed.

*Volunteers*

Our charity volunteers play a vital role in meeting our charity objectives and help to develop and support our growing programme of religious and community activities. Our volunteers' responsibilities include completing tasks assigned by the Trustees, upholding the Charity's values, and maintaining a high degree of professionalism when dealing with others.

Where possible, our volunteers help to serve the local community during worship services and through other pastoral work - working with the homeless, counselling, and in food programmes, youth services and education, including working with local agencies in the fight against knife and gun crimes. Many of our volunteers act as administrators and support workers from a range of other professional backgrounds such as finance, law, music, health and general office administration. They provide an invaluable service to the church activities during the year.

There was an average of 15 volunteers, excluding trustees, throughout the year who aided in the running of the Charity.

Recruitment and appointment of trustees

There must be at least three trustees. Apart from the first trustees, new trustees must be appointed by resolution of a special meeting of the trustees duly called under the provision of the trust deed.

Existing trustees seek to ensure that the needs of the Charity are appropriately reflected through the diversity of the trust body. To enhance the potential pool of trustees, the Charity has, through selective advertising and networking with voluntary organisations active in the sector, sought to identify those who would be willing to become members of the Charity and use their own experience to assist the Charity.

There were no new or additional trustees recruited in the year to 31 December 2023.

Trustee induction and training

Many trustees are already familiar with the practical work of the Charity as they are also active members of the church as well as involved in other churches and organisations.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with the Charity's rules and practices.

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2023**

**Trustees**

The following persons served as trustees during the year:

Pastor Pearl Melita Bolton (Presiding minister)  
Eulanda Elsaída Nelson  
Helen Fletcher Allen  
Marcia Ferron

Secretary  
Therese Prince

**Trustees' responsibilities**

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
  - (i) to select suitable accounting policies and apply them on a consistent basis; and
  - (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records.

**Disclosure of information to independent examiners**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the board on 29 February 2024 and signed on its behalf.

Eulanda Elsaída Nelson  
Trustee

**The Assembled Church of Christ Trust**  
**Independent Examiner's Report**  
**to the members of The Assembled Church of Christ Trust**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 December 2023 which are set out in pages 1 to 16.

**Responsibilities and basis of report**

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson  
(Senior Statutory Auditor)

for and on behalf of  
Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

29 February 2024



**The Assembled Church of Christ Trust**  
**Statement of Financial Activities**  
**for the year ended 31 December 2023**

	<b>Notes</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Income from charitable activities</b>	2	39,809	31,224
Expenditure on charitable activities		(3,068)	(3,149)
<b>Net operating income</b>		<u>36,741</u>	<u>28,075</u>
Administrative expenses		(11,664)	(3,686)
Other operating income		155	-
<b>Operating surplus</b>	3	<u>25,232</u>	<u>24,389</u>
Interest receivable		4,141	112
<b>Movement in funds: Net income</b>		<u>29,373</u>	<u>24,501</u>

**Reconciliation of funds**

Net movement in funds	29,373	24,501
Total funds brought forward	431,128	406,627
<b>Total funds carried forward</b>	<u>460,501</u>	<u>431,128</u>

**The Assembled Church of Christ Trust**  
**Statement of Financial Position**  
**as at 31 December 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	5	378	460
<b>Current assets</b>			
Debtors	6	4,839	3,008
Cash on deposit		454,267	423,690
Cash at bank		1,797	4,570
		<u>460,903</u>	<u>431,268</u>
<b>Creditors: amounts falling due within one year</b>	7	(780)	(600)
<b>Net current assets</b>		<u>460,123</u>	<u>430,668</u>
<b>Net assets</b>		<u>460,501</u>	<u>431,128</u>
<b>Capital and reserves</b>			
Unrestricted funds	8	460,501	431,128
<b>Total equity</b>		<u>460,501</u>	<u>431,128</u>

Eulanda Elsaida Nelson  
Trustee

Approved by the board on 29 February 2024

**The Assembled Church of Christ Trust**  
**Statement of Changes in Charitable Funds**  
**for the year ended 31 December 2023**  
*This schedule does not form part of the statutory accounts*

	<b>Income and Expenditure account £</b>	<b>Total £</b>
<b>At 1 January 2022</b>	406,627	406,627
Surplus for the financial year	24,501	24,501
<b>At 31 December 2022</b>	<u>431,128</u>	<u>431,128</u>
<b>At 1 January 2023</b>	431,128	431,128
Surplus for the financial year	29,373	29,373
<b>At 31 December 2023</b>	<u>460,501</u>	<u>460,501</u>

**The Assembled Church of Christ Trust**  
**Statement of Cash Flows**  
**for the year ended 31 December 2023**

	<b>Notes</b>	<b>2023</b> £	<b>2022</b> £
<b>Operating activities</b>			
Profit for the financial year		29,373	24,501
Adjustments for:			
Interest receivable		(4,141)	(112)
Depreciation		82	100
(Increase)/decrease in debtors		(1,831)	39
Increase in creditors		180	-
		<u>23,663</u>	<u>24,528</u>
Interest received		4,141	112
Cash generated by operating activities		<u>27,804</u>	<u>24,640</u>
<b>Investing activities</b>			
Payments to acquire tangible fixed assets		-	(267)
Cash used in investing activities		<u>-</u>	<u>(267)</u>
<b>Net cash generated</b>			
Cash generated by operating activities		27,804	24,640
Cash used in investing activities		-	(267)
Net cash generated		<u>27,804</u>	<u>24,373</u>
Cash and cash equivalents at 1 January		428,260	403,887
Cash and cash equivalents at 31 December		<u>456,064</u>	<u>428,260</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>456,064</u>	<u>428,260</u>

**The Assembled Church of Christ Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

**1 Summary of significant accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

***Income***

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	at a rate of	10%	per year, over 10 years
Motor vehicles	at a rate of	25%	of the net book value

Depreciation is not provided on freehold buildings because the residual value of the buildings at the end of their useful life is expected to be higher than its cost or valuation.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

***Fund accounting: restricted and unrestricted funds***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**The Assembled Church of Christ Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

***Going concern***

The accounts have been prepared on the going concern basis, which assumes that the Charity will be in operational existence twelve months from the date of approval of these accounts. The trustees are satisfied that this basis is appropriate.

There are no material uncertainties.

***Provisions***

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

***Government grants***

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

<b>2 Analysis of income from charitable activities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Tithes and offerings	17,656	13,994
Gifts, donations and pledges	16,088	6,292
Gift aid	6,065	10,938
	<u>39,809</u>	<u>31,224</u>
By geographical market:		
UK	<u>39,809</u>	<u>31,224</u>
<b>3 Operating surplus</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>82</u>	<u>100</u>

**The Assembled Church of Christ Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

**4 Role played by general volunteers**

Volunteers play a vital role in the running of the Charity and their contribution helps the Charity achieve its objectives.

**5 Tangible fixed assets**

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<i>At cost</i>	<i>At cost</i>	
	£	£	£
<b>Cost or valuation</b>			
At 1 January 2023	267	16,444	16,711
At 31 December 2023	<u>267</u>	<u>16,444</u>	<u>16,711</u>
<b>Depreciation</b>			
At 1 January 2023	27	16,224	16,251
Charge for the year	27	55	82
At 31 December 2023	<u>54</u>	<u>16,279</u>	<u>16,333</u>
<b>Carrying amount</b>			
At 31 December 2023	<u>213</u>	<u>165</u>	<u>378</u>
At 31 December 2022	<u>240</u>	<u>220</u>	<u>460</u>

**6 Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
Prepayments and accrued income	<u>4,839</u>	<u>3,008</u>

**7 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	<u>780</u>	<u>600</u>

**8 Funds**

	<b>2023</b>	<b>2022</b>
	£	£
At 1 January	431,128	406,627
Net income for the financial year	29,373	24,501
At 31 December	<u>460,501</u>	<u>431,128</u>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

**The Assembled Church of Christ Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

**9 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	2023 £	2022 £
Fixed assets	378	-	378	460
Current assets	460,903	-	460,903	431,268
Current liabilities	(780)	-	(780)	(600)
	<u>460,501</u>	<u>-</u>	<u>460,501</u>	<u>431,128</u>

**10 Related party transactions**

The following payments were made to trustees during the financial year.

		£	
Pastor Pearl Melita Bolton	<i>Trustee</i>	1,800	<i>Reimbursement for Telephone and Internet costs</i>

No other trustees claimed expenses or had their expenses met by the Charity.

The legal authority under which the above payments were made was the Charity's governing document.

**11 Presentation currency**

The financial statements are presented in Sterling, rounded to the nearest pound (£).

**12 Legal form of entity and country of incorporation**

The Assembled Church of Christ Trust is an unincorporated charity and registered with the Charity Commission for England and Wales.

**13 Principal place of business**

The address of the charity's principal place of business and registered office is:

38b Erlanger Road  
London  
SE14 5TG



**The Assembled Church of Christ Trust**  
**Detailed Statement of Financial Activities**  
*also Income and Expenditure Account*  
**for the year ended 31 December 2023**

	Notes	2023 £	2022 £
<b>Income from charitable activities</b>			
Tithes and offerings	2	17,656	13,994
Gifts, donations and pledges		16,088	6,292
Gift aid		6,065	10,938
		<hr/> 39,809	<hr/> 31,224
<b>Expenditure on charitable activities</b>			
Gifts and donations		(2,084)	(2,750)
Catering and hospitality		(984)	(399)
		<hr/> (3,068)	<hr/> (3,149)
<b>Net operating income</b>		<hr/> 36,741	<hr/> 28,075
Administrative expenses			
Support costs		(10,884)	(3,086)
Governance costs		(780)	(600)
Other operating income		155	-
<b>Operating surplus</b>		<hr/> 25,232	<hr/> 24,389
Interest receivable		4,141	112
<b>Movement in funds: Surplus</b>		<hr/> 29,373	<hr/> 24,501

**The Assembled Church of Christ Trust**  
**Detailed Income and Expenditure Account**  
**for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income from charitable activities</b>		
Tithes and offerings	17,656	13,994
Gifts, donations and pledges	16,088	6,292
Gift aid	6,065	10,938
	<u>39,809</u>	<u>31,224</u>
<b>Expenditure on charitable activities</b>		
Gifts and donations	2,084	2,750
Catering and hospitality	984	399
	<u>3,068</u>	<u>3,149</u>
<b>Administrative expenses</b>		
<u>Support costs</u>		
Employee costs:		
Travel and subsistence	357	655
Motor expenses	2,989	2,009
	<u>3,346</u>	<u>2,664</u>
Premises costs:		
Rent	4,420	-
	<u>4,420</u>	<u>-</u>
General administrative expenses:		
Telephone and internet	1,800	-
Stationery and printing	109	-
Insurance	292	272
Equipment expensed	663	-
Repairs and maintenance	172	50
Depreciation	82	100
	<u>3,118</u>	<u>422</u>
Support costs	<u>10,884</u>	<u>3,086</u>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	780	600
<i>Administrative expenses</i>	<u>11,664</u>	<u>3,686</u>
<b>Other operating income</b>		
Other operating income	<u>155</u>	<u>-</u>