

Registered number
1019898

The Assembled Church of Christ Trust

Report and Financial Statements

31 December 2022

The Assembled Church of Christ Trust
Report and accounts
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The Assembled Church of Christ Trust Charity Information

Trustees

Pastor Pearl Melita Bolton (Presiding minister)
Eulanda Elsaída Nelson
Helen Fletcher Allen
Marcia Ferron

Secretary

Therese Prince

Independent examiners

Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

Bankers

Barclays Bank UK plc
1 Churchill Place
London
E14 5HP

Registered office

38b Erlanger Road
London
SE14 5TG

Registered number

1019898

Governing document

Declaration of Trust dated 9 March 1993

The Assembled Church of Christ Trust
Registered charity number: 1019898
Trustees' Report
for the year ended 31 December 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

Principal activities

The Charity's principal activity during the year continued to be as a church that provides regular worship services, open to all.

Objectives and activities

The principal objectives of the Charity are:

- the worship of God;
- the instruction and edification of Christians;
- the care and Christian instruction of young people and children;
- the evangelising to non-Christians;
- the relief of sickness and poverty; and
- the advancement of the Christian faith generally.

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. We exist to serve all areas of our community which includes all age groups without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social, physical and spiritual wellbeing of those in our local community.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidence are reported in accordance with our safeguarding policy. There was no incidence during the year ended 31 December 2022.

Activities during the year

The year started cautiously optimistic for the Charity, due to the on-going effects of COVID-19, but a good second-half saw the welcomed return to some of our core actives, including:

- providing regular public services which is open to all;
- providing a sacred space for the public to pray, reflect and have discussions;
- conducting pastoral work, including visiting the sick and the beavered;
- providing Christian education and teachings;
- conducting counselling, fellowship and one-to-one discussions;
- conducting mission activity in the local community;
- engaging with other charities and agencies, including the fight against knife and gun crimes; and
- continuing our work with the homeless and local authority food programmes.

There were no new activities during the financial year and subsequently.

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Trustees' Report
for the year ended 31 December 2022

Financial review

Principal sources of funding

The largest contributions to the church are from tithes and voluntary general offerings given by the local congregation.

Financial review

The Charity achieved a surplus of £24,501 for the financial year. At 31 December 2022, the Charity held total funds of £431,128; £4,570 of which was cash at the bank and in hand. This is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

The trustees have forecast the level of free reserves, (that is, those funds not tied up in fixed assets) that the Charity will require to sustain its day-to-day obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility in the light of the Charity's dependence on local donations.

Investment policy

The trustees have adopted a strong socially responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves, as long-term funding cannot be guaranteed, so for the current period, we have placed surplus funds on short-term deposits.

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels stated above, in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate the significant risks.

Structure, governance and management

Governing document

The Assembled Church of Christ is a charitable organisation established in 1992 and registered as a charity on 15 April 1993. The charity is governed by a Declaration of Trust.

Organisational structure

The management of the Charity is the responsibility of the Trustees who are elected or co-opted under the terms of the Trust Deed.

Volunteers

Our charity volunteers play a vital role in meeting our charity objectives and help to develop and support our growing programme of religious and community activities. Our volunteers' responsibilities include completing tasks assigned by the Trustees, upholding the Charity's values, and maintaining a high degree of professionalism when dealing with others.

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Where possible, our volunteers help to serve the local community during worship services and through other pastoral work - working with the homeless, counselling, and in food programmes, youth services and education, including working with local agencies in the fight against knife and gun crimes. Many of our volunteers act as administrators and support workers from a range of other professional backgrounds such as finance, law, music, health and general office administration. They provide an invaluable service to the church activities during the year.

There were 15 volunteers throughout the year who aided in the running of the Charity.

Recruitment and appointment of trustees

There must be at least three trustees. Apart from the first trustees, new trustees must be appointed by resolution of a special meeting of the trustees duly called under the provision of the trust deed.

Existing trustees seek to ensure that the needs of the Charity are appropriately reflected through the diversity of the trust body. To enhance the potential pool of trustees, the Charity has, through selective advertising and networking with voluntary organisations active in the sector, sought to identify those who would be willing to become members of the Charity and use their own experience to assist the Charity.

Trustee induction and training

Many trustees are already familiar with the practical work of the Charity as they are also active members of the church as well as involved in other churches and organisations.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with the Charity's rules and practices.

Trustees

The following persons served as trustees during the year:

Pastor Pearl Melita Bolton (Presiding minister)
Eulanda Elsaída Nelson
Helen Fletcher Allen
Marcia Ferron

Secretary
Therese Prince

Trustees' responsibilities

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Assembled Church of Christ Trust
Registered charity number: 1019898
Trustees' Report
for the year ended 31 December 2022

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
 - (i) to select suitable accounting policies and apply them on a consistent basis; and
 - (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records.

Disclosure of information to independent examiners

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's independent examiner is aware of that information.

This report was approved by the board on 17 March 2023 and signed on its behalf.

Eulanda Elsaida Nelson
Trustee

**The Assembled Church of Christ Trust
Independent Examiner's Report
to the members of The Assembled Church of Christ Trust**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 December 2022 which are set out in pages 1 to 17.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson
(Senior Statutory Auditor)

for and on behalf of
Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

17 March 2023

The Assembled Church of Christ Trust
Statement of Financial Activities
for the year ended 31 December 2022

	Notes	2022 £	2021 £
Income from charitable activities	2	31,224	34,520
Expenditure on charitable activities		(3,149)	(2,155)
Net operating income		28,075	32,365
Administrative expenses		(3,686)	(3,384)
Operating surplus	3	24,389	28,981
Interest receivable		112	39
Movement in funds: Net income/(expenditure)		24,501	29,020
Reconciliation of funds			
Net movement in funds		24,501	29,020
Total funds brought forward		406,627	377,607
Net movement in funds		431,128	406,627

The Assembled Church of Christ Trust
Statement of Financial Position
as at 31 December 2022

	Notes		2022 £	2021 £
Fixed assets				
Tangible assets	4		460	293
Current assets				
Debtors	5	3,008	3,047	
Cash on deposit		423,690	401,250	
Cash at bank		4,570	2,637	
		<u>431,268</u>	<u>406,934</u>	
Creditors: amounts falling due within one year	6	(600)	(600)	
Net current assets			<u>430,668</u>	<u>406,334</u>
Net assets			<u>431,128</u>	<u>406,627</u>
Capital and reserves				
Profit and loss account	7		431,128	406,627
Total equity			<u>431,128</u>	<u>406,627</u>

Eulanda Elsaída Nelson
Trustee

Approved by the board on 17 March 2023

The Assembled Church of Christ Trust
Statement of Changes in Charitable Funds
for the year ended 31 December 2022
This schedule does not form part of the statutory accounts

	Income and Expenditure account £	Total £
At 1 January 2021	377,607	377,607
Profit for the financial year	29,020	29,020
At 31 December 2021	<u>406,627</u>	<u>406,627</u>
At 1 January 2022	406,627	406,627
Profit for the financial year	24,501	24,501
At 31 December 2022	<u>431,128</u>	<u>431,128</u>

The Assembled Church of Christ Trust
Statement of Cash Flows
for the year ended 31 December 2022

	Notes	2022 £	2021 £
Operating activities			
Profit for the financial year		24,501	29,020
Adjustments for:			
Interest receivable		(112)	(39)
Depreciation		100	98
Decrease/(increase) in debtors		39	(1,173)
Increase in creditors		-	170
		<u>24,528</u>	<u>28,076</u>
Interest received		112	39
Cash generated by operating activities		<u>24,640</u>	<u>28,115</u>
Investing activities			
Payments to acquire tangible fixed assets		(267)	-
Cash used in investing activities		<u>(267)</u>	<u>-</u>
Net cash generated			
Cash generated by operating activities		24,640	28,115
Cash used in investing activities		(267)	-
Net cash generated		<u>24,373</u>	<u>28,115</u>
Cash and cash equivalents at 1 January		403,887	375,772
Cash and cash equivalents at 31 December		<u>428,260</u>	<u>403,887</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>428,260</u>	<u>403,887</u>

The Assembled Church of Christ Trust
Notes to the Financial Statements
for the year ended 31 December 2022

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	at a rate of 10%, straight-line depreciation
Motor vehicles	at a rate of 25%, reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

Fund accounting: restricted and unrestricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Assembled Church of Christ Trust
Notes to the Financial Statements
for the year ended 31 December 2022

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on the going concern basis, which implies that the Trustees believe the Charity will be in operational existence twelve months from the date of approval of these accounts.

There are no material uncertainties.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Government grants

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

2 Analysis of income from charitable activities	2022	2021
	£	£
Tithes and offerings	13,994	4,198
Gifts, donations and pledges	6,292	6,091
Gift aid	10,938	24,231
	<u>31,224</u>	<u>34,520</u>
By geographical market:		
UK	<u>31,224</u>	<u>34,520</u>
3 Operating surplus	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>100</u>	<u>98</u>

The Assembled Church of Christ Trust
Notes to the Financial Statements
for the year ended 31 December 2022

4 Tangible fixed assets

	Plant and machinery	Motor vehicles	Total
	<i>At cost</i>	<i>At cost</i>	
	£	£	£
Cost or valuation			
At 1 January 2022	-	16,444	16,444
Additions	267	-	267
At 31 December 2022	<u>267</u>	<u>16,444</u>	<u>16,711</u>
Depreciation			
At 1 January 2022	-	16,151	16,151
Charge for the year	27	73	100
At 31 December 2022	<u>27</u>	<u>16,224</u>	<u>16,251</u>
Carrying amount			
At 31 December 2022	<u>240</u>	<u>220</u>	<u>460</u>
At 31 December 2021	<u>-</u>	<u>293</u>	<u>293</u>

5 Debtors

	2022	2021
	£	£
Prepayments and accrued income	<u>3,008</u>	<u>3,047</u>

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	<u>600</u>	<u>600</u>

7 Funds

	2022	2021
	£	£
At 1 January	406,627	377,607
Net income for the financial year	24,501	29,020
At 31 December	<u>431,128</u>	<u>406,627</u>

The Assembled Church of Christ Trust
Notes to the Financial Statements
for the year ended 31 December 2022

Reserves

		2022	2021
		£	£
<i>Restricted and unrestricted funds</i>			
At 1 January	<i>Unrestricted funds</i>	406,627	377,607
	<i>Restricted funds</i>	-	-
Net income for the financial year	<i>Unrestricted funds</i>	24,501	29,020
	<i>Restricted funds</i>	-	-
Dividends		-	-
At 31 December	<i>Unrestricted funds</i>	431,128	406,627
	<i>Restricted funds</i>	-	-
<i>Total funds carried forward</i>		431,128	406,627

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

8 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2022	2021
			£	£
Fixed assets	460	-	460	293
Current assets	431,268	-	431,268	406,934
Current liabilities	(600)	-	(600)	(600)
Non-current liabilities	-	-	-	-
	431,128	-	431,128	406,627

9 Related party transactions

There were no payments made to trustees during the financial year.

10 Presentation currency

The financial statements are presented in Sterling, rounded to the nearest pound (£).

11 Legal form of entity and country of incorporation

The Assembled Church of Christ Trust is an unincorporated charity and registered with the Charity Commission for England and Wales.

The Assembled Church of Christ Trust
Notes to the Financial Statements
for the year ended 31 December 2022

12 Principal place of business

The address of the charity's principal place of business and registered office is:

38b Erlanger Road
London
SE14 5TG

The Assembled Church of Christ Trust
Detailed Statement of Financial Activities
also Income and Expenditure Account
for the year ended 31 December 2022

	2022 £	2021 £
Income from charitable activities		
Tithes and offerings	13,994	4,198
Gifts, donations and pledges	6,292	6,091
Gift aid	10,938	24,231
	<hr/> 31,224	<hr/> 34,520
Expenditure on charitable activities		
Gifts and donations	(2,750)	(2,085)
Catering and hospitality	(399)	(70)
	<hr/> (3,149)	<hr/> (2,155)
Net operating income	<hr/> 28,075	<hr/> 32,365
Support costs	(3,086)	(2,779)
Governance costs	(600)	(605)
Operating surplus	<hr/> 24,389	<hr/> 28,981
Interest receivable	112	39
Movement in funds: Surplus	<hr/> 24,501	<hr/> 29,020

The Assembled Church of Christ Trust
Detailed Income and Expenditure Account
for the year ended 31 December 2022

	2022	2021
	£	£
Income from charitable activities		
Tithes and offerings	13,994	4,198
Gifts, donations and pledges	6,292	6,091
Gift aid	10,938	24,231
	<u>31,224</u>	<u>34,520</u>
Expenditure on charitable activities		
Gifts and donations	2,750	2,085
Catering and hospitality	399	70
	<u>3,149</u>	<u>2,155</u>
Administrative expenses		
<u>Support costs</u>		
Employee costs:		
Travel and subsistence	655	-
Motor expenses	2,009	2,486
	<u>2,664</u>	<u>2,486</u>
General administrative expenses:		
Insurance	272	-
Repairs and maintenance	50	95
Depreciation	100	98
Sundry expenses	-	100
	<u>422</u>	<u>293</u>
	<u>3,086</u>	<u>2,779</u>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	600	605
	<u>3,686</u>	<u>3,384</u>
<i>Administrative expenses</i>		