

Registered number
1019898

The Assembled Church of Christ Trust

Report and Financial Statements

31 December 2021

The Assembled Church of Christ Trust
Report and Accounts
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The Assembled Church of Christ Trust
Charity Information

Trustees

Pastor Pearl Melita Bolton (Presiding minister)
Eulanda Elsaïda Nelson
Helen Fletcher Allen
Marcia Ferron

Secretary

Therese Prince

Independent examiners

Jacksons
First Floor, Albion House
Albion Street
Hull
HU1 3TE

Bankers

Barclays Bank UK plc
1 Churchill Place
London
E14 5HP

Registered office

38b Erlanger Road
London
SE14 5TG

Registered number

1019898

Governing document

Declaration of Trust dated 9 March 1993

The Assembled Church of Christ Trust
Registered charity number: 1019898
Trustees' Report
for the year ended 31 December 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

Principal activities

The principal objectives and activities of the charity are:

- the worship of God;
- the instruction and edification of Christians;
- the care and Christian instruction of young people and children;
- the evangelising to non-Christians;
- the relief of sickness and poverty; and
- the advancement of the Christian faith generally.

Objectives and activities

During the year the Charity has continued its service of regular visits to homes and hospitals of the sick and needy in our communities. The Charity also worked closely with the prison services to provide much needed counselling and mentorship to inmates.

The Charity also continues to address current issues relating to the increase in violent crimes and mental health issues and to identify practical ways in which it could assist in addressing these concerns.

In keeping with the issues that impact directly on the membership and the local community, the Charity also continues its support of international ministries (working with charities and Christian organisations in countries in the Caribbean and East Africa).

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. We exist to serve all areas of our community which includes all age groups without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social, physical and spiritual wellbeing of those in our local community.

Our work includes:

- providing regular public worship open to all;
- providing sacred space for personal prayer and contemplation;
- conducting pastoral work including visiting the sick and the bereaved;
- teaching Christianity through sermons, courses and small groups;
- counselling, fellowship or 'one-to-one' talks;
- missions in the local community;

The charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidence are reported in accordance with our safeguarding policy. There was no incidence during the year ended 31 December 2021.

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Trustees' Report
for the year ended 31 December 2021

Financial review

Principal sources of funding

The largest contributions to the church are from tithes and voluntary general offerings given by the local congregation.

Financial review

The Charity achieved a surplus of £29,020 for the financial year. At 31 December 2021, the Charity held £406,627 in unrestricted funds which is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

The trustees have forecast the level of free reserves, (that is, those funds not tied up in fixed assets); the charity will require to sustain its pastoral and evangelical obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to ensure that there are sufficient free reserve to provide financial flexibility in the light of the charity's dependence on freewill offerings.

Investment policy

The trustees have adopted a strong socially responsible investment policy for the reserves of the charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves, as long-term funding cannot be guaranteed, so for the current period, we have placed surplus funds on short-term deposits.

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels stated above, in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

The principal risks to the Charity have been its dependence on voluntary income and its need to safeguard and maintain its land and property portfolio. These matters are reviewed by the whole church in conference each year.

The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate the significant risks.

Related Party Transactions

The Charity is familiar with the Charities Commission's policy on payments to Trustees and Volunteer worker. However, during the year no Trustee or Volunteer benefitted from the work they did for the Charity.

In addition, no expenses were paid to any Trustees or Volunteers'.

Structure, governance and management

Governing document

The Assembled Church of Christ is a charitable organisation established in 1992 and registered as a charity on 15 April 1993. The charity is governed by a Declaration of Trust.

The Assembled Church of Christ Trust
Registered charity number: 1019898
Trustees' Report
for the year ended 31 December 2021

Organisational structure

The management of the Charity is the responsibility of the Trustees who are elected or co-opted under the terms of the Trust Deed.

Volunteers

Our charity volunteers are an important part of meeting our charity objectives and there are many ways that our 15 volunteers help to develop and support our growing programme of religious and community activities. Our volunteers' responsibilities include completing tasks assigned by the Trustees, to uphold the Charity's values, and maintaining a high degree of professionalism with others.

Where possible our volunteers help us to serve our community in areas of regular public worship and Pastoral work, homelessness, counselling, food programmes and youth services and education, including working with local agencies in the fight against knife and gun crimes. Many of our volunteers acts as administrators and support workers from a range of other professional back grounds i.e. financial, legal, music, health and wealth fare, secretarial and administration. They provide an invaluable service to the accomplishment of our objective and community and church activities during the year.

The year began with a continuation of the contagion of COVID 19 which has been unprecedented for people and businesses. Despite this, the Charity with the enormous help of its volunteers have continued their service in the best way possible.

Recruitment and appointment of trustees

There must be at least three trustees. Apart from the first trustees, new trustees must be appointed by resolution of a special meeting of the trustees duly called under the provision of the trust deed.

Existing trustees seek to ensure that the needs of the charity are appropriately reflected through the diversity of the trust body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organisations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

Trustee induction and training

Many trustees are already familiar with the practical work of the charity as they are also active members of the church as well as involved in other churches and organisations.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with NLA church rules and practices.

Trustees

The following persons served as trustees during the year:

Pastor Pearl Melita Bolton (Presiding minister)
Eulanda Elsaída Nelson
Helen Fletcher Allen
Marcia Ferron

Secretary

Therese Prince

The Assembled Church of Christ Trust
Registered charity number: 1019898
Trustees' Report
for the year ended 31 December 2021

Trustees' responsibilities

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
 - (i) to select suitable accounting policies and apply them on a consistent basis; and
 - (ii) to make judgements and estimates that are prudent and reasonable.
- c) to keep proper accounting records.

Disclosure of information to Independent examiners

Each person who was a Trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant examination information and to establish that the charity's independent examiner is aware of that information.

This report was approved by the board on 20 June 2022 and signed on its behalf.



Pastor Pearl Melita Bolton (Presiding minister)
Trustee

**The Assembled Church of Christ Trust
Independent Examiner's Report
to the trustees of The Assembled Church of Christ Trust**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 December 2021 which are set out in pages 7 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson
(Independent Examiner)

for and on behalf of
Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

20 June 2022

The Assembled Church of Christ Trust
Statement of Financial Activities
for the year ended 31 December 2021

	Notes	2021 £	2020 £
Income from charitable activities	2	34,520	20,554
Expenditure on charitable activities		(2,155)	(1,148)
Net operating income		32,365	19,406
Support costs		(3,384)	(10,021)
Operating surplus	3	28,981	9,385
Interest receivable		39	-
Movement in funds: Net Income/(expenditure)		29,020	9,385
Reconciliation of funds			
Net movement in funds		29,020	9,385
Total funds brought forward		377,607	368,222
Total funds carried forward		406,627	377,607

The Assembled Church of Christ Trust
Statement of Financial Position
as at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	293	391
Current assets			
Debtors	5	3,047	1,874
Cash on deposit		401,250	373,918
Cash at bank		2,637	1,854
		<u>406,934</u>	<u>377,646</u>
Creditors: amounts falling due within one year	6	(600)	(430)
Net current assets		<u>406,334</u>	<u>377,216</u>
Net assets		<u>406,627</u>	<u>377,607</u>
The funds of the charity			
Restricted and unrestricted funds	7	406,627	377,607
Total funds		<u>406,627</u>	<u>377,607</u>

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Pastor Pearl Melita Bolton (Presiding minister)
Trustee

Approved by the board on 20 June 2022

The Assembled Church of Christ Trust
Statement of Changes In Charitable Funds
for the year ended 31 December 2021
This schedule does not form part of the statutory accounts

	Income and Expenditure account £	Total £
At 1 January 2020	368,222	368,222
Net Income for the financial year	9,385	9,385
At 31 December 2020	<u>377,607</u>	<u>377,607</u>
At 1 January 2021	377,607	377,607
Net income for the financial year	29,020	29,020
At 31 December 2021	<u>406,627</u>	<u>406,627</u>

The Assembled Church of Christ Trust
Statement of Cash Flows
for the year ended 31 December 2021

	Notes	2021 £	2020 £
Operating activities			
Net income for the financial year		29,020	9,385
Adjustments for:			
Interest receivable		(39)	-
Depreciation		98	130
Increase in debtors		(1,173)	(2,292)
Increase in creditors		170	-
		<u>28,076</u>	<u>7,223</u>
Interest received		39	-
Cash generated by operating activities		<u>28,115</u>	<u>7,223</u>
Net cash generated			
Cash generated by operating activities		28,115	7,223
Net cash generated		<u>28,115</u>	<u>7,223</u>
Cash and cash equivalents at 1 January		<u>375,772</u>	<u>368,549</u>
Cash and cash equivalents at 31 December		<u>403,887</u>	<u>375,772</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>403,887</u>	<u>375,772</u>

The Assembled Church of Christ Trust
Notes to the Financial Statements
for the year ended 31 December 2021

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	at a rate of 25%, reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

Fund accounting: restricted and unrestricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Assembled Church of Christ Trust
Notes to the Financial Statements
for the year ended 31 December 2021

Going concern

The accounts have been prepared on the going concern basis, which implies that the Trustees believe the Charity will be in operational existence twelve months from the date of approval of these accounts.

There are no material uncertainties.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Government grants

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

2	Analysis of income from charitable activities	2021	2020
		£	£
	Tithes and offerings	4,198	17,728
	Gifts, donations and pledges	6,091	-
	Gift aid	24,231	2,826
		<u>34,520</u>	<u>20,554</u>
	By geographical market:		
	UK	<u>34,520</u>	<u>20,554</u>
3	Operating surplus	2021	2020
		£	£
	This is stated after charging:		
	Depreciation of owned fixed assets	<u>98</u>	<u>130</u>
		<u> </u>	<u> </u>

The Assembled Church of Christ Trust
Notes to the Financial Statements
for the year ended 31 December 2021

4 Tangible fixed assets

	Motor vehicles At cost £
Cost or valuation	
At 1 January 2021	16,444
At 31 December 2021	<u>16,444</u>
Depreciation	
At 1 January 2021	16,053
Charge for the year	98
At 31 December 2021	<u>16,151</u>
Carrying amount	
At 31 December 2021	<u>293</u>
At 31 December 2020	<u>391</u>

5 Debtors	2021 £	2020 £
Prepayments and accrued income	<u>3,047</u>	<u>1,874</u>
6 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	<u>600</u>	<u>430</u>
7 Funds	2021 £	2020 £
At 1 January	377,607	368,222
Net income for the financial year	29,020	9,385
At 31 December	<u>406,627</u>	<u>377,607</u>

The Assembled Church of Christ Trust
Notes to the Financial Statements
for the year ended 31 December 2021

7.1 Reserves

<i>Restricted and unrestricted funds</i>		2021 £	2020 £
At 1 January	<i>Unrestricted funds</i>	377,607	368,222
	<i>Restricted funds</i>	-	-
Net income for the financial year	<i>Unrestricted funds</i>	29,020	9,385
	<i>Restricted funds</i>	-	-
At 31 December	<i>Unrestricted funds</i>	406,627	377,607
	<i>Restricted funds</i>	-	-
<i>Total funds carried forward</i>		<u>406,627</u>	<u>377,607</u>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

8 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2021 £	2020 £
Fixed assets	293	-	293	391
Current assets	406,934	-	406,934	377,646
Current liabilities	(600)	-	(600)	(430)
	<u>406,627</u>	<u>-</u>	<u>406,627</u>	<u>377,607</u>

9 Related party transactions

There were no payments were made to trustees, during the financial year.

10 Presentation currency

The financial statements are presented in Sterling, rounded to the nearest pound (£).

11 Legal form of entity and country of Incorporation

The Assembled Church of Christ Trust is an unincorporated charity limited by guarantee and registered with the Charity Commission for England and Wales.

The Assembled Church of Christ Trust
Notes to the Financial Statements
for the year ended 31 December 2021

12 Principal place of business

The address of the charity's principal place of business and registered office is:

38b Erlanger Road
London
SE14 5TG

The Assembled Church of Christ Trust
Detailed Statement of Financial Activities
also Income and Expenditure Account
for the year ended 31 December 2021

	2021	2020
	£	£
Income from charitable activities		
Tithes and offerings	4,198	17,728
Gifts, donations and pledges	6,091	-
Gift aid	24,231	2,826
	<u>34,520</u>	<u>20,554</u>
Expenditure on charitable activities		
Gifts and donations	(2,085)	(850)
Catering and hospitality	(70)	(298)
	<u>(2,155)</u>	<u>(1,148)</u>
Net operating income	<u>32,365</u>	<u>19,406</u>
Administrative expenses	(3,384)	(10,021)
Operating surplus	<u>28,981</u>	<u>9,385</u>
Interest receivable	39	-
Movement in funds: Surplus	<u>29,020</u>	<u>9,385</u>

The Assembled Church of Christ Trust
Detailed Income and Expenditure Account
for the year ended 31 December 2021

	2021 £	2020 £
Income and endowments from charitable activities		
Tithes and offerings	4,198	17,728
Gifts, donations and pledges	6,091	-
Gift aid	24,231	2,826
	<u>34,520</u>	<u>20,554</u>
Expenditure on charitable activities		
Gifts and donations	2,085	850
Catering and hospitality	70	298
	<u>2,155</u>	<u>1,148</u>
Administrative expenses		
<u>Support costs</u>		
Employee costs:		
Travel and subsistence	-	69
Motor expenses	2,486	1,321
	<u>2,486</u>	<u>1,390</u>
Premises costs:		
Rent	-	8,000
	<u>-</u>	<u>8,000</u>
General administrative expenses:		
Stationery and printing	-	30
Repairs and maintenance	95	36
Depreciation	98	130
Sundry expenses	100	-
	<u>293</u>	<u>196</u>
Support costs	<u>2,779</u>	<u>9,586</u>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	605	435
Governance costs	<u>605</u>	<u>435</u>
Administrative expenses	<u>3,384</u>	<u>10,021</u>