

# THE ASSEMBLED CHURCH OF CHRIST TRUST

England & Wales · Charity number 1019898

## Details

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**Other names** Bethel Chapel Community Church London (Norwood)

**Status** Registered

**Legal form** Other

**Registered** 1993-04-15

**Register** [View on the Charity Commission register](#)

## Contact

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Dunbar Street  
London  
SE27 9JY

**Phone** 07703263629

**Email** [acoc.london@gmail.com](mailto:acoc.london@gmail.com)

## Activities

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**Objects:** THE ADVANCEMENT OF THE CHRISTIAN FAITH AND RELIEF OF PERSONS IN HARDSHIP OR DISTRESS OR WHO ARE AGED OR SICK

**Activities:** ? The worship of God, the instruction and edification of Christians? The care and Christian instruction of young people and children? The evangelising of non-Christians? The relief of sickness and poverty; and? The advancement of the Christian faith generally

## Classification

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- **How:** Provides Services
- **What:** Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£58,871	£16,570	-	-
2024-12-31	£49,285	£12,237	-	-
2023-12-31	£44,105	£14,732	-	-
2022-12-31	£31,224	£3,149	-	-
2021-12-31	£34,520	£2,155	-	-

## Trustees

Name	Role	Appointed
HELEN ALLEN		
MARCIA FERRON		
Pastor EULANDA NELSON		

**THE ASSEMBLED CHURCH OF CHRIST TRUST**

England & Wales - Charity number 1019898

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# Accounts

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Registered number  
1019898

The Assembled Church of Christ Trust  
Report and Financial Statements  
31 December 2025

**The Assembled Church of Christ Trust  
Report and accounts  
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## **The Assembled Church of Christ Trust Charity Information**

### **Trustees**

Pearl Meletia Bolton (former presiding minister, deceased 5 February 2025)  
Eulanda Elsaída Nelson (Presiding minister)  
Helen Fletcher Allen  
Marcia Yvonne Ferron

### **Secretary**

Therese Prince

### **Independent examiners**

Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

### **Bankers**

Barclays Bank UK plc  
1 Churchill Place  
London  
E14 5HP

### **Registered office**

Bethel Hall, Dunbar Street  
West Norwood, Lambeth  
London  
SE27 9JY

### **Registered number**

1019898

### **Governing document**

Declaration of Trust dated 9 March 1993

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2025**

The trustees present their report and financial statements for The Assembled Church of Christ Trust for the year ended 31 December 2025.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Principal activities**

The Charity's principal activity during the year continued to be a church that provides regular worship services, open to all.

**Objectives and activities**

The principal objectives and activities of the Charity are:

- the worship of God;
- the instruction and edification of Christians;
- the care and Christian instruction of young people and children;
- the evangelising to non-Christians;
- the relief of sickness and poverty; and
- the advancement of the Christian faith generally.

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives we have set.

We exist to serve all people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social, physical and spiritual wellbeing of those in our local community.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidences are reported in accordance with our safeguarding policy. There were no serious incidents during the year ended 31 December 2025.

Fundraising

The Charity raises funds from the public in the form of voluntary donations ('tithes' and 'offerings') from attendees of its Christian church services.

The Charity does not use the services of a professional fundraiser or commercial participator in the process of raising funds. Also, the Charity (or any person acting on its behalf) is not subject to any voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the Charity.

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2025**

In the course of its fundraising activities, the Charity has taken care to not:

- (1) unreasonably intrude on anyone's privacy;
- (2) unreasonably and persistently approach anyone [for the purpose of soliciting, or procuring money or other property]; and/or
- (3) place undue pressure on anyone to give money [or other property].

The Charity (or any person acting on its behalf) has not received any complaints in regard to its fundraising activities.

Activities during the year

In addition to continuing with its core activities – providing regular public Christian church services, which are always open to all – the following activities were carried out during the year:

- evangelism (missions, projects etc.) to non-Christians;
- social care and Christian education for children and young people;
- Prison Ministry
  - Pastor Nelson and other volunteers regularly holding Christian church services and counselling sessions for young offenders at various penal institutions such as the Feltham Young Offenders Institute;
- care for the elderly; and
- other community services
  - baptisms, funerals, bereavement counselling, marriage blessings, and dedications for babies and young children.

**Financial review**

Principal sources of funding

The largest contribution to the Charity is donations in the form of tithes and offerings given by the [church] congregation, as well as gift donations and the associated tax claims.

Financial review

The Charity achieved a surplus of £42,301 for the financial year.

At 31 December 2025, the Charity held total funds of £539,849 – that is, £24,146 cash at the bank and in hand; £15,428 in debtors, prepayments and accrued income; £567,035 in the value of fixed assets; less creditors of £66,760. This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives – that is, once administrative expenses (£10,162) have been deducted from this year's income from charitable activities (£56,059), there is still enough cash in hand and cash at bank left (£48,495) to cover the Charity's expenditure on charitable activities this year, £6,408.

Reserves policy

A sufficient cash reserve is held in order to provide the working capital needed to cover seasonal fluctuations in the Charity's income and expenditure and to fulfil its day-to-day obligations. When deciding on the level of these reserves (that is, those funds not tied up in fixed assets), the Trustees take into consideration the forecasted levels of income and expenditure, the reliability of each source of income, and the prospect of new sources of income.

It is the trustees' view that it is prudent to maintain the forecasted level of reserves to allow for financial flexibility and stability in light of the Charity's dependence on voluntary donations.

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2025**

Investment policy

The trustees have adopted a strong, socially responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves (as long-term funding cannot be guaranteed) so, for the current period, we have placed surplus funds in bank current and deposit accounts.

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels detailed above; in addition to an annual review of the controls over key financial systems carried out through an internal audit process - to ensure appropriate controls are in place as assurance against fraud and error.

Internal control risks are minimised by authorisation procedures for all financial transactions; and policies and procedures are in place to ensure compliance with health and safety regulations by, and for, volunteers and visitors.

**Structure, governance and management**

Governing document

The Assembled Church of Christ is a charitable organisation established in 1992 and registered as a charity on 15 April 1993. The Charity is governed by a Declaration of Trust.

Organisational structure

The management of the Charity is the responsibility of the Trustees who are elected or co-opted under the terms of the Trust Deed.

*Volunteers*

Our charity volunteers play a vital role in meeting our charity objectives and help to develop and support our growing programme of religious and community activities. Our volunteers' responsibilities include completing tasks assigned by the Trustees, upholding the Charity's values, and maintaining a high degree of professionalism when dealing with others.

Where possible, our volunteers help to serve the local community during worship services and through other pastoral work - working with the homeless, counselling, and in food programmes, youth services and education, including working with local agencies in the fight against knife and gun crimes. Many of our volunteers act as administrators and support workers from a range of other professional backgrounds such as finance, law, music, health and general office administration. They provide an invaluable service to the church activities during the year.

There were 12 volunteers throughout the year, excluding trustees, who aided in the running of the Charity.

Recruitment and appointment of trustees

There must be at least three trustees. Apart from the first trustees, new trustees must be appointed by resolution of a special meeting of the trustees duly called under the provision of the trust deed.

**The Assembled Church of Christ Trust**  
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**Trustees' Report**  
**for the year ended 31 December 2025**

Existing trustees seek to ensure that the needs of the Charity are appropriately reflected through the diversity of the trust body. To enhance the potential pool of trustees, the Charity has, through selective advertising and networking with voluntary organisations active in the sector, sought to identify those who would be willing to become members of the Charity and use their own experience to assist the Charity.

There were no new or additional trustees recruited in the year to 31 December 2025.

Trustee induction and training

The trustees are already familiar with the practical work of the Charity as they are also active members of the Charity as well as involved in other charities, churches and/or organisations.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with Charity's rules and practices. They are invited and encouraged to attend a series of short training sessions to familiarise themselves with the Charity and the context within which it operates. These cover:

- the obligations of the board of trustees;
- the operational framework for the Charity;
- safeguarding;
- the current financial position and revenue generation; and
- future plans and objectives.

**Trustees**

The following persons served as trustees during the year:

Pearl Meletia Bolton (former presiding minister, deceased 5 February 2025)  
Eulanda Elsaída Nelson (Presiding minister)  
Helen Fletcher Allen  
Marcia Yvonne Ferron

Secretary

Therese Prince

**Trustees' responsibilities**

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
  - (i) to select suitable accounting policies and apply them on a consistent basis; and
  - (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records; and

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2025**

d) to safeguard the assets of the Charity and take reasonable steps for the prevention of fraud and other irregularities.

**Disclosure of information to independent examiners**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the board on 23 March 2026 and signed on their behalf.

Eulanda Elsaida Nelson (Presiding minister)  
Trustee

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2025**

- d) to safeguard the assets of the Charity and take reasonable steps for the prevention of fraud and other irregularities.

**Disclosure of information to independent examiners**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the board on 23 March 2026 and signed on their behalf.



Eulanda Elsaída Nelson (Presiding minister)  
Trustee

**The Assembled Church of Christ Trust  
Independent Examiner's Report  
to the members of The Assembled Church of Christ Trust**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 December 2025 which are set out in pages 8 to 19.

**Responsibilities and basis of report**

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson  
(Senior Statutory Auditor)

for and on behalf of  
Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

23 March 2026

**The Assembled Church of Christ Trust  
Statement of Financial Activities  
for the year ended 31 December 2025**

	Notes	2025 £	2024 £
<b>Income from charitable activities</b>	2	56,059	33,264
Expenditure on charitable activities		(6,408)	(2,487)
<b>Net operating income</b>		<u>49,651</u>	<u>30,777</u>
Administrative expenses		(10,162)	(9,626)
Other operating income	3	-	9,000
<b>Operating surplus</b>	4	<u>39,489</u>	<u>30,151</u>
Loss on sale of fixed assets		-	(124)
Interest receivable		2,812	7,021
<b>Movement in funds: Net income</b>		<u>42,301</u>	<u>37,048</u>

**Reconciliation of funds**

Net movement in funds	42,301	37,048
Total funds brought forward	497,548	460,500
Total funds carried forward	<u>539,849</u>	<u>497,548</u>

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Statement of Financial Position**  
**as at 31 December 2025**

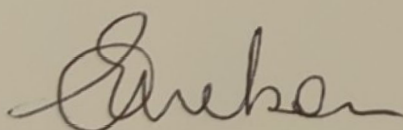
	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	6	567,035	187
<b>Current assets</b>			
Debtors	7	15,428	3,963
Cash on deposit		21,548	491,452
Cash at bank		2,598	2,726
		39,574	498,141
<b>Creditors: amounts falling due within one year</b>			
	8	(66,760)	(780)
<b>Net current (liabilities)/assets</b>		(27,186)	497,361
<b>Total assets less current liabilities</b>		539,849	497,548
<b>Net assets</b>		539,849	497,548
<b>Charity funds</b>			
Unrestricted funds	9	539,849	497,548
<b>Total charity funds</b>		539,849	497,548

Eulanda Elsaida Nelson (Presiding minister)  
Trustee

Approved by the board on 23 March 2026 and signed on their behalf.

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Statement of Financial Position**  
**as at 31 December 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	6	567,035	187
<b>Current assets</b>			
Debtors	7	15,428	3,963
Cash on deposit		21,548	491,452
Cash at bank		2,598	2,726
		<u>39,574</u>	<u>498,141</u>
<b>Creditors: amounts falling due within one year</b>	8	(66,760)	(780)
<b>Net current (liabilities)/assets</b>		<u>(27,186)</u>	<u>497,361</u>
<b>Total assets less current liabilities</b>		<u>539,849</u>	<u>497,548</u>
<b>Net assets</b>		<u>539,849</u>	<u>497,548</u>
<b>Charity funds</b>			
Unrestricted funds	9	539,849	497,548
<b>Total charity funds</b>		<u>539,849</u>	<u>497,548</u>



Eulanda Elsaída Nelson (Presiding minister)  
Trustee

Approved by the board on 23 March 2026 and signed on their behalf.

**The Assembled Church of Christ Trust  
Statement of Changes in Charitable Funds  
for the year ended 31 December 2025**

*This schedule does not form part of the statutory accounts*

	<b>Income and Expenditure account £</b>	<b>Total £</b>
<b>At 1 January 2024</b>	460,500	460,500
Surplus for the financial year	37,048	37,048
<b>At 31 December 2024</b>	<u>497,548</u>	<u>497,548</u>
<b>At 1 January 2025</b>	497,548	497,548
Surplus for the financial year	42,301	42,301
<b>At 31 December 2025</b>	<u>539,849</u>	<u>539,849</u>

**The Assembled Church of Christ Trust**  
**Statement of Cash Flows**  
**for the year ended 31 December 2025**

*This schedule does not form part of the statutory accounts*

	Notes	2025 £	2024 £
<b>Operating activities</b>			
Surplus for the financial year		42,301	37,048
Adjustments for:			
Loss on sale of fixed assets		-	124
Interest receivable		(2,812)	(7,021)
Depreciation		231	68
(Increase)/decrease in debtors		(11,465)	876
Increase in creditors		65,980	-
		<u>94,235</u>	<u>31,095</u>
Interest received		2,812	7,021
		<u>97,047</u>	<u>38,116</u>
<b>Investing activities</b>			
Payments to acquire tangible fixed assets		(567,079)	-
		<u>(567,079)</u>	<u>-</u>
<b>Net cash (used)/generated</b>			
Cash generated by operating activities		97,047	38,116
Cash used in investing activities		(567,079)	-
		<u>(470,032)</u>	<u>38,116</u>
Cash and cash equivalents at 1 January		494,178	456,062
Cash and cash equivalents at 31 December		<u>24,146</u>	<u>494,178</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>24,146</u>	<u>494,178</u>

**The Assembled Church of Christ Trust  
Notes to the Financial Statements  
for the year ended 31 December 2025**

**1 Summary of significant accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

***Income***

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donated goods and services are recorded at their expected cost.

***Expenditure***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	at a rate of	10%	per year, over 10 years
Fixtures and fittings	at a rate of	10%	per year, over 10 years

Depreciation is not provided on freehold buildings because the residual value of the buildings at the end of their useful life is expected to be higher than its cost or valuation.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

**The Assembled Church of Christ Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2025**

***Fund accounting: restricted and unrestricted funds***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements below.

***Going concern***

The accounts have been prepared on the going concern basis, which assumes that the Charity will be in operational existence twelve months from the date of approval of these accounts. The trustees are satisfied that this basis is appropriate.

The facts that support the conclusion of going concern are:-

- the Charity's income from charitable activities has increased from the previous year - from £33,264 to £56,059 this year;
- on 31 December 2025, the Charity held £21,548 cash on deposit and £2,598 cash at bank – a total of £24,146; and
- the Charity generated a net income of £42,301 this year.

There are no material uncertainties.

***Provisions***

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

***Government grants***

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

**The Assembled Church of Christ Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2025**

<b>2 Analysis of income from charitable activities</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Tithes and offerings	7,643	12,639
Gifts, donations and pledges	31,803	15,850
Gift aid	8,954	4,775
Other contributions	7,659	-
	<u>56,059</u>	<u>33,264</u>
By geographical market:		
UK	<u>56,059</u>	<u>33,264</u>
<b>3 Analysis of other operating income</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Grants received		
Transport for London (TFL)	-	9,000
<b>4 Operating surplus</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>204</u>	<u>68</u>

**5 Role played by general volunteers**

Volunteers played a vital role in the running of the Charity and their contribution helped the Charity achieve its objectives.

**The Assembled Church of Christ Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2025**

**6 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	<i>At cost</i>	<i>At cost</i>	<i>At cost</i>	<i>At cost</i>
	£	£	£	£
<b>Cost or valuation</b>				
At 1 January 2025	-	267	-	267
Additions	565,039	-	2,040	567,079
At 31 December 2025	<u>565,039</u>	<u>267</u>	<u>2,040</u>	<u>567,346</u>
<b>Depreciation</b>				
At 1 January 2025	-	80	-	80
Charge for the year	-	27	204	231
At 31 December 2025	<u>-</u>	<u>107</u>	<u>204</u>	<u>311</u>
<b>Carrying amount</b>				
At 31 December 2025	<u>565,039</u>	<u>160</u>	<u>1,836</u>	<u>567,035</u>
At 31 December 2024	<u>-</u>	<u>187</u>	<u>-</u>	<u>187</u>

**7 Debtors**

	<b>2025</b>	<b>2024</b>
	£	£
Other debtors	7,477	-
Prepayments and accrued income	7,951	3,963
	<u>15,428</u>	<u>3,963</u>

**8 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	£	£
Trade creditors	780	780
Other creditors	65,980	-
	<u>66,760</u>	<u>780</u>

**9 Funds**

	<b>2025</b>	<b>2024</b>
	£	£
At 1 January	497,548	460,500
Net income for the financial year	42,301	37,048
At 31 December	<u>539,849</u>	<u>497,548</u>

**The Assembled Church of Christ Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2025**

**Reserves**

		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b><i>Restricted and unrestricted funds</i></b>			
At 1 January	<i>Unrestricted funds</i>	497,548	460,500
Net income for the financial year	<i>Unrestricted funds</i>	42,301	37,048
At 31 December	<i>Unrestricted funds</i>	539,849	497,548
<b><i>Total funds carried forward</i></b>		<b><u>539,849</u></b>	<b><u>497,548</u></b>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

**10 Analysis of net assets between funds**

	<b>2025</b>		<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>		
Fixed assets	567,035	-	567,035	187
Current assets	39,574	-	39,574	498,141
Current liabilities	(66,760)	-	(66,760)	(780)
	<u>539,849</u>	<u>-</u>	<u>539,849</u>	<u>497,548</u>

**11 Related party transactions**

The following payments were made by trustees, on behalf of the Charity, during the financial year:

		<b>£</b>	
Therese Prince	<i>Trustee</i>	7,780	<i>Loan towards purchase of new building</i>
Marcia Yvonne Ferron	<i>Trustee</i>	<u>56,200</u>	<i>Loan towards purchase of new building</i>
		63,980	

No trustees were paid any remuneration (compensation) or received any other benefits from employment with the Charity or a related entity nor did any trustee claim expenses or had their expenses met by the Charity.

**12 Presentation currency**

The financial statements are presented in Sterling, rounded to the nearest pound (£).

**The Assembled Church of Christ Trust  
Notes to the Financial Statements  
for the year ended 31 December 2025**

**13 Legal form of entity and country of incorporation**

The Assembled Church of Christ Trust is an unincorporated charity, registered with the Charity Commission for England and Wales.

**14 Principal place of business**

The address of the charity's principal place of business and registered office is:

Bethel Hall, Dunbar Street  
West Norwood, Lambeth  
London  
SE27 9JY

**The Assembled Church of Christ Trust**  
**Detailed Statement of Financial Activities**  
*also Income and Expenditure Account*  
**for the year ended 31 December 2025**

	Notes	2025 £	2024 £
<b>Income from charitable activities</b>	2		
Tithes and offerings		7,643	12,639
Gifts, donations and pledges		31,803	15,850
Gift aid		8,954	4,775
Other contributions		7,659	-
		<u>56,059</u>	<u>33,264</u>
<b>Expenditure on charitable activities</b>			
Church: Welfare and counselling		(1,557)	-
Gifts and donations		(3,450)	(1,450)
Catering and hospitality		(1,401)	(1,037)
		<u>(6,408)</u>	<u>(2,487)</u>
<b>Net operating income</b>		<u>49,651</u>	<u>30,777</u>
Administrative expenses			
Support costs		(9,382)	(8,846)
Governance costs		(780)	(780)
Other operating income		-	9,000
<b>Operating surplus</b>		<u>39,489</u>	<u>30,151</u>
Loss on sale of fixed assets		-	(124)
Interest receivable		2,812	7,021
<b>Movement in funds: Surplus</b>		<u>42,301</u>	<u>37,048</u>

**The Assembled Church of Christ Trust**  
**Detailed Income and Expenditure Account**  
**for the year ended 31 December 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Income from charitable activities</b>		
Tithes and offerings	7,643	12,639
Gifts, donations and pledges	31,803	15,850
Gift aid	8,954	4,775
Other contributions	7,659	-
	<u>56,059</u>	<u>33,264</u>
<b>Expenditure on charitable activities</b>		
Church: Welfare and counselling	1,557	-
Gifts and donations	3,450	1,450
Catering and hospitality	1,401	1,037
	<u>6,408</u>	<u>2,487</u>
<b>Administrative expenses</b>		
<u>Support costs</u>		
Volunteer costs:		
Travel and subsistence	-	25
Motor expenses	20	1,984
	<u>20</u>	<u>2,009</u>
Premises costs:		
Rent	1,890	4,680
Light and heat	923	-
	<u>2,813</u>	<u>4,680</u>
General administrative expenses:		
Telephone and internet	328	1,800
Stationery and printing	187	60
Bank charges	25	-
Insurance	407	-
Equipment expensed	720	-
Repairs and maintenance	4,651	229
Depreciation	231	68
	<u>6,549</u>	<u>2,157</u>
Support costs	<u>9,382</u>	<u>8,846</u>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	780	780
<i>Administrative expenses</i>	<u>10,162</u>	<u>9,626</u>
<b>Other operating income</b>		
Grants received		
Transport for London (TFL)	-	9,000

**THE ASSEMBLED CHURCH OF CHRIST TRUST**

England & Wales - Charity number 1019898

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# Accounts

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Registered number  
1019898

The Assembled Church of Christ Trust  
Report and Financial Statements  
31 December 2024

**The Assembled Church of Christ Trust**  
**Report and accounts**  
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## **The Assembled Church of Christ Trust Charity Information**

### **Trustees**

Pastor Pearl Meletia Bolton (former presiding minister, deceased 5 February 2025)  
Eulanda Elsaída Nelson (Presiding minister)  
Helen Fletcher Allen  
Marcia Yvonne Ferron

### **Secretary**

Therese Prince

### **Independent examiners**

Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

### **Bankers**

Barclays Bank UK plc  
1 Churchill Place  
London  
E14 5HP

### **Registered office**

38b Erlanger Road  
London  
SE14 5TG

### **Registered number**

1019898

### **Governing document**

Declaration of Trust dated 9 March 1993

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2024**

The trustees present their report and financial statements for The Assembled Church of Christ Trust for the year ended 31 December 2024.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Principal activities**

The Charity's principal activity during the year continued to be a church that provides regular worship services, open to all.

**Objectives and activities**

The principal objectives and activities of the Charity are:

- the worship of God;
- the instruction and edification of Christians;
- the care and Christian instruction of young people and children;
- the evangelising to non-Christians;
- the relief of sickness and poverty; and
- the advancement of the Christian faith generally.

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives we have set. We exist to serve all people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social, physical and spiritual wellbeing of those in our local community.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidences are reported in accordance with our safeguarding policy. There were no serious incidents during the year ended 31 December 2024.

Fundraising

The Charity raises funds from the public in the form of voluntary donations ("general offerings") from attendees of its Christian church services.

The Charity does not use the services of a professional fundraiser or commercial participator in the process of raising funds. Also, the Charity (or any person acting on its behalf) is not subject to any voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the Charity.

The Charity (or any person acting on its behalf) has not received any complaints in regard to its fundraising activities.

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2024**

Activities during the year

The Charity enjoyed a good year, continuing with its core activity – providing regular public Christian church services which are always open to all, as well as:

- the worship of God in a safe environment;
- evangelism (missions, projects etc.) to non-Christians;
- social care and Christian education for children and young people;
- Prison Ministry – Pastor Nelson and other volunteers regularly holding Christian church services and counselling sessions for young offenders at various penal institutions such as the Feltham Young Offenders Institute;
- care for the elderly; and
- other community services – including baptisms, funerals, marriages and dedications for babies and young children.

**Financial review**

Principal sources of funding

The largest contribution to the Charity is tithes and voluntary general offerings given by the [church] congregation.

Financial review

The Charity achieved a surplus of £37,048 for the financial year. At 31 December 2024, the Charity held total funds of £497,549 – that is, £494,179 cash at the bank and in hand, £3,963 in debtors and prepayments/accrued income, £187 in the value of fixed assets, less creditors of £780. This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

A sufficient cash reserve is held in order to provide the working capital needed to cover seasonal fluctuations in the Charity's income and expenditure and to fulfil its day-to-day obligations. When deciding on the level of these reserves (that is, those funds not tied up in fixed assets), the Trustees take into consideration the forecasted levels of income and expenditure, the reliability of each source of income, and the prospect of new sources of income.

It is the trustees' view that it is prudent to maintain the forecasted level of reserves to allow for financial flexibility and stability in light of the Charity's dependence on voluntary donations.

Investment policy

The trustees have adopted a strong, socially-responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially-responsible investment are promoted. A further factor is the need to have ready access to our reserves (as long-term funding cannot be guaranteed) so, for the current period, we have placed surplus funds in bank current accounts and deposit accounts.

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels detailed above; in addition to an annual review of the controls over key financial systems carried out through an internal audit process - to ensure appropriate controls are in place as assurance against fraud and error.

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2024**

Internal control risks are minimised by authorisation procedures for all financial transactions; and policies and procedures are in place to ensure compliance with health and safety regulations by, and for, staff, volunteers and visitors.

The trustees have also examined other operational and business risks which the Charity faces and confirm that they have taken steps to mitigate any significant risks.

**Structure, governance and management**

Governing document

The Assembled Church of Christ is a charitable organisation established in 1992 and registered as a charity on 15 April 1993. The charity is governed by a Declaration of Trust.

Organisational structure

The management of the Charity is the responsibility of the Trustees who are elected or co-opted under the terms of the Trust Deed.

*Volunteers*

Our charity volunteers play a vital role in meeting our charity objectives and help to develop and support our growing programme of religious and community activities. Our volunteers' responsibilities include completing tasks assigned by the Trustees, upholding the Charity's values, and maintaining a high degree of professionalism when dealing with others.

Where possible, our volunteers help to serve the local community during worship services and through other pastoral work - working with the homeless, counselling, and in food programmes, youth services and education, including working with local agencies in the fight against knife and gun crimes. Many of our volunteers act as administrators and support workers from a range of other professional backgrounds such as finance, law, music, health and general office administration. They provide an invaluable service to the church activities during the year.

There were 15 volunteers, excluding trustees, throughout the year who aided in the running of the Charity.

Recruitment and appointment of trustees

There must be at least three trustees. Apart from the first trustees, new trustees must be appointed by resolution of a special meeting of the trustees duly called under the provision of the trust deed.

Existing trustees seek to ensure that the needs of the Charity are appropriately reflected through the diversity of the trust body. To enhance the potential pool of trustees, the Charity has, through selective advertising and networking with voluntary organisations active in the sector, sought to identify those who would be willing to become members of the Charity and use their own experience to assist the Charity.

There were no new or additional trustees recruited in the year to 31 December 2024.

Trustee induction and training

Many trustees are already familiar with the practical work of the Charity as they are also active members of the Charity as well as involved in other charities, churches and/or organisations.

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2024**

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with Charity's rules and practices. They are invited and encouraged to attend a series of short training sessions to familiarise themselves with the Charity and the context within which it operates. These cover:

- the obligations of the board of trustees;
- the operational framework for the Charity;
- the current financial position and revenue generation; and
- future plans and objectives.

### **Trustees**

The following persons served as trustees during the year:

Pastor Pearl Meletia Bolton (former presiding minister, deceased 5 February 2025)  
Eulanda Elsaída Nelson (Presiding minister)  
Helen Fletcher Allen  
Marcia Yvonne Ferron

#### Secretary

Therese Prince

### In Memoriam

We were saddened to learn that Pastor Pearl Bolton died on 5 February 2025. This came after more than forty years of dedicated service to ministry, thirty of which Pastor Bolton served as trustee and senior presiding minister over the Assembled Church of Christ (ACOC, the "Church").

Pastor Bolton served the members of the Church, their families and the community lovingly and willingly for many decades - she passionately encouraged many young people and their parents in their walk of faith and spent a significant part of her ministry counselling and supporting family relationships. Even in her final years, in which she was mostly housebound, she continued to provide mentorship and oversight to the Charity's current leadership; maintain a strong pastoral presence in the lives of the Church's members; and she remained committed to regularly calling church members to join them in prayer as part of the Church's Prayer Ministry.

The Leadership and members of the Church will continue to honour Pastor Bolton's legacy earnestly and with great passion through our work in the community and sharing of the Gospel.

### **Trustees' responsibilities**

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2024**

- (i) to select suitable accounting policies and apply them on a consistent basis; and
- (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records.

**Disclosure of information to independent examiners**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the board on 7 April 2025 and signed on their behalf.



Eulanda Elsaida Nelson (Presiding minister)  
Trustee

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2024**

- (i) to select suitable accounting policies and apply them on a consistent basis; and
- (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records.

**Disclosure of information to independent examiners**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the board on 7 April 2025 and signed on their behalf.

Eulanda Elsaida Nelson (Presiding minister)  
Trustee

**The Assembled Church of Christ Trust  
Independent Examiner's Report  
to the members of The Assembled Church of Christ Trust**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 December 2024 which are set out in pages 8 to 18.

**Responsibilities and basis of report**

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson  
(Senior Statutory Auditor)

for and on behalf of  
Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

7 April 2025

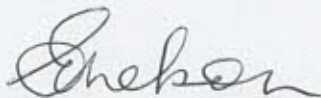
**The Assembled Church of Christ Trust  
Statement of Financial Activities  
for the year ended 31 December 2024**

	Notes	2024 £	2023 £
<b>Income from charitable activities</b>	2	33,264	39,809
Expenditure on charitable activities		(2,487)	(3,068)
<b>Net operating income</b>		<u>30,777</u>	<u>36,741</u>
Administrative expenses		(9,626)	(11,664)
Other operating income	3	9,000	155
<b>Operating surplus</b>	4	<u>30,151</u>	<u>25,232</u>
Loss on sale of fixed assets		(124)	-
Interest receivable		7,021	4,141
<b>Movement in funds: Net income</b>		<u>37,048</u>	<u>29,373</u>
 <b>Reconciliation of funds</b>			
Net movement in funds		37,048	29,373
Total funds brought forward		460,501	431,128
Total funds carried forward		<u>497,549</u>	<u>460,501</u>

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Statement of Financial Position**  
**as at 31 December 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	6	187	379
<b>Current assets</b>			
Debtors	7	3,963	4,839
Cash on deposit		491,453	454,266
Cash at bank		2,726	1,797
		<u>498,142</u>	<u>460,902</u>
<b>Creditors: amounts falling due within one year</b>	8	(780)	(780)
<b>Net current assets</b>		<u>497,362</u>	<u>460,122</u>
<b>Total assets less current liabilities</b>		<u>497,549</u>	<u>460,501</u>
<b>Net assets</b>		<u>497,549</u>	<u>460,501</u>

<b>Charity funds</b>			
Unrestricted funds	9	497,549	460,501
<b>Total charity funds</b>		<u>497,549</u>	<u>460,501</u>



Eulanda Eisalda Nelson (Presiding minister)  
Trustee

Approved by the board on 7 April 2025 and signed on their behalf.

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Statement of Financial Position**  
**as at 31 December 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	6	187	379
<b>Current assets</b>			
Debtors	7	3,963	4,839
Cash on deposit		491,453	454,266
Cash at bank		2,726	1,797
		<u>498,142</u>	<u>460,902</u>
<b>Creditors: amounts falling due within one year</b>			
	8	(780)	(780)
<b>Net current assets</b>		<u>497,362</u>	<u>460,122</u>
<b>Total assets less current liabilities</b>		<u>497,549</u>	<u>460,501</u>
<b>Net assets</b>		<u>497,549</u>	<u>460,501</u>
<b>Charity funds</b>			
Unrestricted funds	9	497,549	460,501
<b>Total charity funds</b>		<u>497,549</u>	<u>460,501</u>

Eulanda Elsaída Nelson (Presiding minister)  
Trustee

Approved by the board on 7 April 2025 and signed on their behalf.

**The Assembled Church of Christ Trust  
Statement of Changes in Charitable Funds  
for the year ended 31 December 2024**

*This schedule does not form part of the statutory accounts*

	<b>Income and Expenditure account £</b>	<b>Total £</b>
<b>At 1 January 2023</b>	431,128	431,128
Surplus for the financial year	29,373	29,373
<b>At 31 December 2023</b>	<u>460,501</u>	<u>460,501</u>
<b>At 1 January 2024</b>	460,501	460,501
Surplus for the financial year	37,048	37,048
<b>At 31 December 2024</b>	<u>497,549</u>	<u>497,549</u>

**The Assembled Church of Christ Trust  
Statement of Cash Flows  
for the year ended 31 December 2024**

	Notes	2024 £	2023 £
<b>Operating activities</b>			
Profit for the financial year		37,048	29,373
Adjustments for:			
Loss on sale of fixed assets		124	-
Interest receivable		(7,021)	(4,141)
Depreciation		68	82
Decrease/(increase) in debtors		876	(1,831)
Increase in creditors		-	180
		<u>31,095</u>	<u>23,663</u>
Interest received		7,021	4,141
		<u>38,116</u>	<u>27,804</u>
<b>Cash generated by operating activities</b>			
		<u>38,116</u>	<u>27,804</u>
<b>Net cash generated</b>			
Cash generated by operating activities		38,116	27,804
Net cash generated		<u>38,116</u>	<u>27,804</u>
Cash and cash equivalents at 1 January		456,063	428,259
Cash and cash equivalents at 31 December		<u>494,179</u>	<u>456,063</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>494,179</u>	<u>456,063</u>

**The Assembled Church of Christ Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

**1 Summary of significant accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

***Income***

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donated goods and services are recorded at their expected cost.

***Expenditure***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	at a rate of	10%	per year, over 10 years
Motor vehicles	at a rate of	25%	of the net book value

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

**The Assembled Church of Christ Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

***Fund accounting: restricted and unrestricted funds***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements below.

***Going concern***

The accounts have been prepared on the going concern basis, which assumes that the Charity will be in operational existence twelve months from the date of approval of these accounts. The trustees are satisfied that this basis is appropriate.

The facts that support the conclusion of going concern are:-

- on 31 December 2024, the Charity held £491,453 cash on deposit and £2,726 cash at bank; and
- the Charity had a net income of £37,048 this year.

There are no material uncertainties.

***Provisions***

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

***Government grants***

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

<b>2 Analysis of income from charitable activities</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Tithes and offerings	12,639	17,656
Gifts, donations and pledges	15,850	16,088
Gift aid	4,775	6,065
	<u>33,264</u>	<u>39,809</u>
By geographical market:		
UK	<u>33,264</u>	<u>39,809</u>

**The Assembled Church of Christ Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

<b>3 Analysis of other operating income</b>	<b>2024</b>	<b>2023</b>
	£	£
Grants received		
Transport for London (TFL)	9,000	-
Other operating income	-	155
	<u>9,000</u>	<u>155</u>

The effects of the government grants received on the results of the period were minimal as they only made up 1.82% of the total cash held by the Charity.

<b>4 Operating surplus</b>	<b>2024</b>	<b>2023</b>
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>68</u>	<u>82</u>

**5 Role played by general volunteers**

Volunteers play a vital role in the running of the Charity and their contribution helps the Charity achieve its objectives.

**6 Tangible fixed assets**

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<i>At cost</i>	<i>At cost</i>	
	£	£	£
<b>Cost or valuation</b>			
At 1 January 2024	267	16,444	16,711
Disposals	-	(16,444)	(16,444)
At 31 December 2024	<u>267</u>	<u>-</u>	<u>267</u>
<b>Depreciation</b>			
At 1 January 2024	53	16,279	16,332
Charge for the year	27	41	68
On disposals	-	(16,320)	(16,320)
At 31 December 2024	<u>80</u>	<u>-</u>	<u>80</u>
<b>Carrying amount</b>			
At 31 December 2024	<u>187</u>	<u>-</u>	<u>187</u>
At 31 December 2023	<u>214</u>	<u>165</u>	<u>379</u>

**The Assembled Church of Christ Trust  
Notes to the Financial Statements  
for the year ended 31 December 2024**

<b>7 Debtors</b>		<b>2024</b>	<b>2023</b>
		£	£
Prepayments and accrued income		3,963	4,839
		<hr/>	<hr/>
<b>8 Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>
		£	£
Trade creditors		780	780
		<hr/>	<hr/>
<b>9 Funds</b>		<b>2024</b>	<b>2023</b>
		£	£
At 1 January		460,501	431,128
Net income for the financial year		37,048	29,373
		<hr/>	<hr/>
At 31 December		497,549	460,501
		<hr/>	<hr/>
<b>Reserves</b>		<b>2024</b>	<b>2023</b>
		£	£
<b><i>Restricted and unrestricted funds</i></b>			
At 1 January	<i>Unrestricted funds</i>	460,501	431,128
Net income for the financial year	<i>Unrestricted funds</i>	37,048	29,373
		<hr/>	<hr/>
At 31 December	<i>Unrestricted funds</i>	497,549	460,501
		<hr/>	<hr/>
	<i>Total funds carried forward</i>	497,549	460,501
		<hr/>	<hr/>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

**10 Analysis of net assets between funds**

	2024		2024	2023
	Unrestricted funds	Restricted funds	£	£
Fixed assets	187	-	187	379
Current assets	498,142	-	498,142	460,902
Current liabilities	(780)	-	(780)	(780)
	<hr/>	<hr/>	<hr/>	<hr/>
	497,549	-	497,549	460,501
	<hr/>	<hr/>	<hr/>	<hr/>

**The Assembled Church of Christ Trust  
Notes to the Financial Statements  
for the year ended 31 December 2024**

**11 Related party transactions**

No trustees were paid any remuneration (compensation) or received any other benefits from employment with the Charity or a related entity nor did any trustee claim expenses or had their expenses met by the Charity.

**12 Presentation currency**

The financial statements are presented in Sterling, rounded to the nearest pound (£).

**13 Legal form of entity and country of incorporation**

The Assembled Church of Christ Trust is an unincorporated charity, registered with the Charity Commission for England and Wales.

**14 Principal place of business**

The address of the charity's principal place of business and registered office is:

38b Erlanger Road  
London  
SE14 5TG

**The Assembled Church of Christ Trust**  
**Detailed Statement of Financial Activities**  
*also Income and Expenditure Account*  
**for the year ended 31 December 2024**

	Notes	2024 £	2023 £
<b>Income from charitable activities</b>	2		
Tithes and offerings		12,639	17,656
Gifts, donations and pledges		15,850	16,088
Gift aid		4,775	6,065
		<u>33,264</u>	<u>39,809</u>
<b>Expenditure on charitable activities</b>			
Gifts and donations		(1,450)	(2,084)
Catering and hospitality		(1,037)	(984)
		<u>(2,487)</u>	<u>(3,068)</u>
<b>Net operating income</b>		<u>30,777</u>	<u>36,741</u>
Administrative expenses			
Support costs		(8,846)	(10,884)
Governance costs		(780)	(780)
Other operating income		9,000	155
<b>Operating surplus</b>		<u>30,151</u>	<u>25,232</u>
Loss on sale of fixed assets		(124)	-
Interest receivable		7,021	4,141
<b>Movement in funds: Surplus</b>		<u>37,048</u>	<u>29,373</u>

**The Assembled Church of Christ Trust**  
**Detailed Income and Expenditure Account**  
**for the year ended 31 December 2024**

*This schedule does not form part of the statutory accounts*

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income from charitable activities</b>		
Tithes and offerings	12,639	17,656
Gifts, donations and pledges	15,850	16,088
Gift aid	4,775	6,065
	<u>33,264</u>	<u>39,809</u>
<b>Expenditure on charitable activities</b>		
Gifts and donations	1,450	2,084
Catering and hospitality	1,037	984
	<u>2,487</u>	<u>3,068</u>
<b>Administrative expenses</b>		
<u>Support costs</u>		
Volunteer costs:		
Travel and subsistence	25	357
Motor expenses	1,984	2,989
	<u>2,009</u>	<u>3,346</u>
Premises costs:		
Rent	4,680	4,420
	<u>4,680</u>	<u>4,420</u>
General administrative expenses:		
Telephone and internet	1,800	1,800
Stationery and printing	60	109
Insurance	-	292
Equipment expensed	-	663
Repairs and maintenance	229	172
Depreciation	68	82
	<u>2,157</u>	<u>3,118</u>
Support costs	<u>8,846</u>	<u>10,884</u>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	780	780
<i>Administrative expenses</i>	<u>9,626</u>	<u>11,664</u>
<b>Other operating income</b>		
Grants received		
Transport for London (TFL)	9,000	-
Other operating income	-	155
	<u>9,000</u>	<u>155</u>

**THE ASSEMBLED CHURCH OF CHRIST TRUST**

England & Wales - Charity number 1019898

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# Accounts

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Registered number  
1019898

The Assembled Church of Christ Trust  
Report and Financial Statements  
31 December 2023

**The Assembled Church of Christ Trust**  
**Report and accounts**  
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## **The Assembled Church of Christ Trust Charity Information**

### **Trustees**

Pastor Pearl Melita Bolton (Presiding minister)  
Eulanda Elsaída Nelson  
Helen Fletcher Allen  
Marcia Ferron

### **Secretary**

Therese Prince

### **Independent examiners**

Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

### **Bankers**

Barclays Bank UK plc  
1 Churchill Place  
London  
E14 5HP

### **Registered office**

38b Erlanger Road  
London  
SE14 5TG

### **Registered number**

1019898

### **Governing document**

Declaration of Trust dated 9 March 1993

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2023**

The trustees present their report and financial statement for the Charity for the year ended 31 December 2023.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Principal activities**

The Charity's principal activity during the year continued to be as a church that provides regular worship services, open to all.

**Objectives and activities**

The principal objectives of the Charity are:

- the worship of God;
- the instruction and edification of Christians;
- the care and Christian instruction of young people and children;
- the evangelising to non-Christians;
- the relief of sickness and poverty; and
- the advancement of the Christian faith generally.

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. We exist to serve people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social, physical and spiritual wellbeing of those in our local community.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidence are reported in accordance with our safeguarding policy. There was no incidence during the year ended 31 December 2023.

Fundraising

The Charity raises funds from the public in the form of voluntary donations ("general offerings") from attendees of its Christian church services.

The Charity does not use the services of a professional fundraiser or commercial participator in the process of raising funds. Also, the Charity (or any person acting on its behalf) is not subject to any voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the Charity.

The Charity (or any person acting on its behalf) has not received any complaints in regard to its fundraising activities.

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2023**

Activities during the year

This has been a particularly difficult year for the Charity and the community in which it operates.

During the year, we continued to support our community by organising family day activities and meals for the less fortunate.

In December, we opened our doors to the wider community via the 999 club for local people sleeping rough.

**Financial review**

Principal sources of funding

The largest contributions to the church are from tithes and voluntary general offerings given by the local congregation.

Financial review

The Charity achieved a surplus of £29,373 for the financial year. At 31 December 2023, the Charity held total funds of £460,501; £456,064 of which was cash at the bank and in hand. (The rest is the value of fixed assets, £378, less creditors of £780.) This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

The trustees have a forecast of the level of free reserves, (that is, those funds not tied up in fixed assets) that the Charity will require to sustain its day-to-day obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to maintain the forecasted level of reserves to allow for financial flexibility and stability.

Investment policy

The trustees have adopted a strong socially responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves, as long-term funding cannot be guaranteed, so for the current period, we have placed surplus funds in short-term deposit accounts.

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels stated above, in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

Internal control risks are minimised by authorisation procedures for all financial transactions. Policies and procedures are in place to ensure compliance with health and safety regulations and this being for staff, volunteers and visitors.

The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate any significant risks.

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2023**

**Structure, governance and management**

Governing document

The Assembled Church of Christ is a charitable organisation established in 1992 and registered as a charity on 15 April 1993. The charity is governed by a Declaration of Trust.

Organisational structure

The management of the Charity is the responsibility of the Trustees who are elected or co-opted under the terms of the Trust Deed.

*Volunteers*

Our charity volunteers play a vital role in meeting our charity objectives and help to develop and support our growing programme of religious and community activities. Our volunteers' responsibilities include completing tasks assigned by the Trustees, upholding the Charity's values, and maintaining a high degree of professionalism when dealing with others.

Where possible, our volunteers help to serve the local community during worship services and through other pastoral work - working with the homeless, counselling, and in food programmes, youth services and education, including working with local agencies in the fight against knife and gun crimes. Many of our volunteers act as administrators and support workers from a range of other professional backgrounds such as finance, law, music, health and general office administration. They provide an invaluable service to the church activities during the year.

There was an average of 15 volunteers, excluding trustees, throughout the year who aided in the running of the Charity.

Recruitment and appointment of trustees

There must be at least three trustees. Apart from the first trustees, new trustees must be appointed by resolution of a special meeting of the trustees duly called under the provision of the trust deed.

Existing trustees seek to ensure that the needs of the Charity are appropriately reflected through the diversity of the trust body. To enhance the potential pool of trustees, the Charity has, through selective advertising and networking with voluntary organisations active in the sector, sought to identify those who would be willing to become members of the Charity and use their own experience to assist the Charity.

There were no new or additional trustees recruited in the year to 31 December 2023.

Trustee induction and training

Many trustees are already familiar with the practical work of the Charity as they are also active members of the church as well as involved in other churches and organisations.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with the Charity's rules and practices.

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2023**

**Trustees**

The following persons served as trustees during the year:

Pastor Pearl Melita Bolton (Presiding minister)  
Eulanda Elsaida Nelson  
Helen Fletcher Allen  
Marcia Ferron

Secretary

Therese Prince

**Trustees' responsibilities**

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
  - (i) to select suitable accounting policies and apply them on a consistent basis; and
  - (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records.

**Disclosure of information to independent examiners**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the board on 29 February 2024 and signed on its behalf.

Eulanda Elsaida Nelson  
Trustee

**The Assembled Church of Christ Trust  
Independent Examiner's Report  
to the members of The Assembled Church of Christ Trust**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 December 2023 which are set out in pages 1 to 16.

**Responsibilities and basis of report**

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson  
(Senior Statutory Auditor)

for and on behalf of  
Jacksions Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

29 February 2024

**The Assembled Church of Christ Trust  
Statement of Financial Activities  
for the year ended 31 December 2023**

	<b>Notes</b>	<b>2023</b> £	<b>2022</b> £
<b>Income from charitable activities</b>	2	39,809	31,224
Expenditure on charitable activities		(3,068)	(3,149)
<b>Net operating income</b>		<u>36,741</u>	<u>28,075</u>
Administrative expenses		(11,664)	(3,686)
Other operating income		155	-
<b>Operating surplus</b>	3	<u>25,232</u>	<u>24,389</u>
Interest receivable		4,141	112
<b>Movement in funds: Net income</b>		<u>29,373</u>	<u>24,501</u>
 <b>Reconciliation of funds</b>			
Net movement in funds		29,373	24,501
Total funds brought forward		431,128	406,627
Total funds carried forward		<u>460,501</u>	<u>431,128</u>

**The Assembled Church of Christ Trust  
Statement of Financial Position  
as at 31 December 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	5	378	460
<b>Current assets</b>			
Debtors	6	4,839	3,008
Cash on deposit		454,267	423,690
Cash at bank		1,797	4,570
		<u>460,903</u>	<u>431,268</u>
<b>Creditors: amounts falling due within one year</b>			
	7	(780)	(600)
<b>Net current assets</b>		<u>460,123</u>	<u>430,668</u>
<b>Net assets</b>		<u>460,501</u>	<u>431,128</u>
<b>Capital and reserves</b>			
Unrestricted funds	8	460,501	431,128
<b>Total equity</b>		<u>460,501</u>	<u>431,128</u>

Eulanda Elsaida Nelson  
Trustee

Approved by the board on 29 February 2024

**The Assembled Church of Christ Trust**  
**Statement of Changes in Charitable Funds**  
**for the year ended 31 December 2023**

*This schedule does not form part of the statutory accounts*

	<b>Income and Expenditure account £</b>	<b>Total £</b>
<b>At 1 January 2022</b>	406,627	406,627
Surplus for the financial year	24,501	24,501
<b>At 31 December 2022</b>	<u>431,128</u>	<u>431,128</u>
<b>At 1 January 2023</b>	431,128	431,128
Surplus for the financial year	29,373	29,373
<b>At 31 December 2023</b>	<u>460,501</u>	<u>460,501</u>

**The Assembled Church of Christ Trust**  
**Statement of Cash Flows**  
**for the year ended 31 December 2023**

	Notes	2023 £	2022 £
<b>Operating activities</b>			
Profit for the financial year		29,373	24,501
Adjustments for:			
Interest receivable		(4,141)	(112)
Depreciation		82	100
(Increase)/decrease in debtors		(1,831)	39
Increase in creditors		180	-
		<u>23,663</u>	<u>24,528</u>
Interest received		4,141	112
Cash generated by operating activities		<u>27,804</u>	<u>24,640</u>
<b>Investing activities</b>			
Payments to acquire tangible fixed assets		-	(267)
Cash used in investing activities		<u>-</u>	<u>(267)</u>
<b>Net cash generated</b>			
Cash generated by operating activities		27,804	24,640
Cash used in investing activities		-	(267)
Net cash generated		<u>27,804</u>	<u>24,373</u>
Cash and cash equivalents at 1 January		<u>428,260</u>	<u>403,887</u>
Cash and cash equivalents at 31 December		<u>456,064</u>	<u>428,260</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>456,064</u>	<u>428,260</u>

**The Assembled Church of Christ Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

**1 Summary of significant accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

***Income***

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	at a rate of	10%	per year, over 10 years
Motor vehicles	at a rate of	25%	of the net book value

Depreciation is not provided on freehold buildings because the residual value of the buildings at the end of their useful life is expected to be higher than its cost or valuation.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

***Fund accounting: restricted and unrestricted funds***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**The Assembled Church of Christ Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Going concern**

The accounts have been prepared on the going concern basis, which assumes that the Charity will be in operational existence twelve months from the date of approval of these accounts. The trustees are satisfied that this basis is appropriate.

There are no material uncertainties.

**Provisions**

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

**Government grants**

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

<b>2 Analysis of income from charitable activities</b>	<b>2023</b>	<b>2022</b>
	£	£
Tithes and offerings	17,656	13,994
Gifts, donations and pledges	16,088	6,292
Gift aid	6,065	10,938
	<u>39,809</u>	<u>31,224</u>
By geographical market:		
UK	<u>39,809</u>	<u>31,224</u>
<b>3 Operating surplus</b>	<b>2023</b>	<b>2022</b>
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>82</u>	<u>100</u>

**The Assembled Church of Christ Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

**4 Role played by general volunteers**

Volunteers play a vital role in the running of the Charity and their contribution helps the Charity achieve its objectives.

**5 Tangible fixed assets**

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<i>At cost</i>	<i>At cost</i>	
	£	£	£
<b>Cost or valuation</b>			
At 1 January 2023	267	16,444	16,711
At 31 December 2023	<u>267</u>	<u>16,444</u>	<u>16,711</u>
<b>Depreciation</b>			
At 1 January 2023	27	16,224	16,251
Charge for the year	27	55	82
At 31 December 2023	<u>54</u>	<u>16,279</u>	<u>16,333</u>
<b>Carrying amount</b>			
At 31 December 2023	<u>213</u>	<u>165</u>	<u>378</u>
At 31 December 2022	<u>240</u>	<u>220</u>	<u>460</u>

**6 Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
Prepayments and accrued income	<u>4,839</u>	<u>3,008</u>

**7 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	<u>780</u>	<u>600</u>

**8 Funds**

	<b>2023</b>	<b>2022</b>
	£	£
At 1 January	431,128	406,627
Net income for the financial year	29,373	24,501
At 31 December	<u>460,501</u>	<u>431,128</u>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

**The Assembled Church of Christ Trust  
Notes to the Financial Statements  
for the year ended 31 December 2023**

**9 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	2023 £	2022 £
Fixed assets	378	-	378	460
Current assets	460,903	-	460,903	431,268
Current liabilities	(780)	-	(780)	(600)
	<u>460,501</u>	<u>-</u>	<u>460,501</u>	<u>431,128</u>

**10 Related party transactions**

The following payments were made to trustees during the financial year.

		£	
Pastor Pearl Melita Bolton	<i>Trustee</i>	1,800	<i>Reimbursement for Telephone and Internet costs</i>

No other trustees claimed expenses or had their expenses met by the Charity.

The legal authority under which the above payments were made was the Charity's governing document.

**11 Presentation currency**

The financial statements are presented in Sterling, rounded to the nearest pound (£).

**12 Legal form of entity and country of incorporation**

The Assembled Church of Christ Trust is an unincorporated charity and registered with the Charity Commission for England and Wales.

**13 Principal place of business**

The address of the charity's principal place of business and registered office is:

38b Erlanger Road  
London  
SE14 5TG

**The Assembled Church of Christ Trust**  
**Detailed Statement of Financial Activities**  
*also Income and Expenditure Account*  
**for the year ended 31 December 2023**

	Notes	2023 £	2022 £
<b>Income from charitable activities</b>			
Tithes and offerings	2	17,656	13,994
Gifts, donations and pledges		16,088	6,292
Gift aid		6,065	10,938
		<u>39,809</u>	<u>31,224</u>
<b>Expenditure on charitable activities</b>			
Gifts and donations		(2,084)	(2,750)
Catering and hospitality		(984)	(399)
		<u>(3,068)</u>	<u>(3,149)</u>
<b>Net operating income</b>		<u>36,741</u>	<u>28,075</u>
Administrative expenses			
Support costs		(10,884)	(3,086)
Governance costs		(780)	(600)
Other operating income		155	-
<b>Operating surplus</b>		<u>25,232</u>	<u>24,389</u>
Interest receivable		4,141	112
<b>Movement in funds: Surplus</b>		<u>29,373</u>	<u>24,501</u>

**The Assembled Church of Christ Trust  
Detailed Income and Expenditure Account  
for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income from charitable activities</b>		
Tithes and offerings	17,656	13,994
Gifts, donations and pledges	16,088	6,292
Gift aid	6,065	10,938
	<u>39,809</u>	<u>31,224</u>
<b>Expenditure on charitable activities</b>		
Gifts and donations	2,084	2,750
Catering and hospitality	984	399
	<u>3,068</u>	<u>3,149</u>
<b>Administrative expenses</b>		
<u>Support costs</u>		
Employee costs:		
Travel and subsistence	357	655
Motor expenses	2,989	2,009
	<u>3,346</u>	<u>2,664</u>
Premises costs:		
Rent	4,420	-
	<u>4,420</u>	<u>-</u>
General administrative expenses:		
Telephone and internet	1,800	-
Stationery and printing	109	-
Insurance	292	272
Equipment expensed	663	-
Repairs and maintenance	172	50
Depreciation	82	100
	<u>3,118</u>	<u>422</u>
Support costs	<u>10,884</u>	<u>3,086</u>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	780	600
<i>Administrative expenses</i>	<u>11,664</u>	<u>3,686</u>
<b>Other operating income</b>		
Other operating income	<u>155</u>	<u>-</u>

**THE ASSEMBLED CHURCH OF CHRIST TRUST**

England & Wales - Charity number 1019898

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# Accounts

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Registered number  
1019898

The Assembled Church of Christ Trust

Report and Financial Statements

31 December 2022

**The Assembled Church of Christ Trust**  
**Report and accounts**  
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## **The Assembled Church of Christ Trust Charity Information**

### **Trustees**

Pastor Pearl Melita Bolton (Presiding minister)  
Eulanda Elsaída Nelson  
Helen Fletcher Allen  
Marcia Ferron

### **Secretary**

Therese Prince

### **Independent examiners**

Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

### **Bankers**

Barclays Bank UK plc  
1 Churchill Place  
London  
E14 5HP

### **Registered office**

38b Erlanger Road  
London  
SE14 5TG

### **Registered number**

1019898

### **Governing document**

Declaration of Trust dated 9 March 1993

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2022**

The trustees present their report and financial statements for the year ended 31 December 2022.

**Principal activities**

The Charity's principal activity during the year continued to be as a church that provides regular worship services, open to all.

**Objectives and activities**

The principal objectives of the Charity are:

- the worship of God;
- the instruction and edification of Christians;
- the care and Christian instruction of young people and children;
- the evangelising to non-Christians;
- the relief of sickness and poverty; and
- the advancement of the Christian faith generally.

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. We exist to serve all areas of our community which includes all age groups without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social, physical and spiritual wellbeing of those in our local community.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidence are reported in accordance with our safeguarding policy. There was no incidence during the year ended 31 December 2022.

Activities during the year

The year started cautiously optimistic for the Charity, due to the on-going effects of COVID-19, but a good second-half saw the welcomed return to some of our core actives, including:

- providing regular public services which is open to all;
- providing a sacred space for the public to pray, reflect and have discussions;
- conducting pastoral work, including visiting the sick and the beavered;
- providing Christian education and teachings;
- conducting counselling, fellowship and one-to-one discussions;
- conducting mission activity in the local community;
- engaging with other charities and agencies, including the fight against knife and gun crimes; and
- continuing our work with the homeless and local authority food programmes.

There were no new activities during the financial year and subsequently.

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2022**

**Financial review**

Principal sources of funding

The largest contributions to the church are from tithes and voluntary general offerings given by the local congregation.

Financial review

The Charity achieved a surplus of £24,501 for the financial year. At 31 December 2022, the Charity held total funds of £431,128; £4,570 of which was cash at the bank and in hand. This is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

The trustees have forecast the level of free reserves, (that is, those funds not tied up in fixed assets) that the Charity will require to sustain its day-to-day obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility in the light of the Charity's dependence on local donations.

Investment policy

The trustees have adopted a strong socially responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves, as long-term funding cannot be guaranteed, so for the current period, we have placed surplus funds on short-term deposits.

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels stated above, in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate the significant risks.

**Structure, governance and management**

Governing document

The Assembled Church of Christ is a charitable organisation established in 1992 and registered as a charity on 15 April 1993. The charity is governed by a Declaration of Trust.

Organisational structure

The management of the Charity is the responsibility of the Trustees who are elected or co-opted under the terms of the Trust Deed.

*Volunteers*

Our charity volunteers play a vital role in meeting our charity objectives and help to develop and support our growing programme of religious and community activities. Our volunteers' responsibilities include completing tasks assigned by the Trustees, upholding the Charity's values, and maintaining a high degree of professionalism when dealing with others.

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2022**

Where possible, our volunteers help to serve the local community during worship services and through other pastoral work - working with the homeless, counselling, and in food programmes, youth services and education, including working with local agencies in the fight against knife and gun crimes. Many of our volunteers act as administrators and support workers from a range of other professional backgrounds such as finance, law, music, health and general office administration. They provide an invaluable service to the church activities during the year.

There were 15 volunteers throughout the year who aided in the running of the Charity.

Recruitment and appointment of trustees

There must be at least three trustees. Apart from the first trustees, new trustees must be appointed by resolution of a special meeting of the trustees duly called under the provision of the trust deed.

Existing trustees seek to ensure that the needs of the Charity are appropriately reflected through the diversity of the trust body. To enhance the potential pool of trustees, the Charity has, through selective advertising and networking with voluntary organisations active in the sector, sought to identify those who would be willing to become members of the Charity and use their own experience to assist the Charity.

Trustee induction and training

Many trustees are already familiar with the practical work of the Charity as they are also active members of the church as well as involved in other churches and organisations.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with the Charity's rules and practices.

**Trustees**

The following persons served as trustees during the year:

Pastor Pearl Melita Bolton (Presiding minister)  
Eulanda Elsaída Nelson  
Helen Fletcher Allen  
Marcia Ferron

Secretary

Therese Prince

**Trustees' responsibilities**

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2022**

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
  - (i) to select suitable accounting policies and apply them on a consistent basis; and
  - (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records.

**Disclosure of information to independent examiners**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's independent examiner is aware of that information.

This report was approved by the board on 17 March 2023 and signed on its behalf.

Eulanda Elsaida Nelson  
Trustee

**The Assembled Church of Christ Trust  
Independent Examiner's Report  
to the members of The Assembled Church of Christ Trust**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 December 2022 which are set out in pages 1 to 17.

**Responsibilities and basis of report**

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson  
(Senior Statutory Auditor)

for and on behalf of  
Jacksions Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

17 March 2023

**The Assembled Church of Christ Trust  
Statement of Financial Activities  
for the year ended 31 December 2022**

	Notes	2022 £	2021 £
<b>Income from charitable activities</b>	2	31,224	34,520
Expenditure on charitable activities		(3,149)	(2,155)
<b>Net operating income</b>		<u>28,075</u>	<u>32,365</u>
Administrative expenses		(3,686)	(3,384)
<b>Operating surplus</b>	3	<u>24,389</u>	<u>28,981</u>
Interest receivable		112	39
<b>Movement in funds: Net income/(expenditure)</b>		<u>24,501</u>	<u>29,020</u>
 <b>Reconciliation of funds</b>			
Net movement in funds		24,501	29,020
Total funds brought forward		406,627	377,607
Net movement in funds		<u>431,128</u>	<u>406,627</u>

**The Assembled Church of Christ Trust  
Statement of Financial Position  
as at 31 December 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	460	293
<b>Current assets</b>			
Debtors	5	3,008	3,047
Cash on deposit		423,690	401,250
Cash at bank		4,570	2,637
		<u>431,268</u>	<u>406,934</u>
<b>Creditors: amounts falling due within one year</b>			
	6	(600)	(600)
<b>Net current assets</b>		<u>430,668</u>	<u>406,334</u>
<b>Net assets</b>		<u>431,128</u>	<u>406,627</u>
<b>Capital and reserves</b>			
Profit and loss account	7	431,128	406,627
<b>Total equity</b>		<u>431,128</u>	<u>406,627</u>

Eulanda Elsaida Nelson  
Trustee

Approved by the board on 17 March 2023

**The Assembled Church of Christ Trust**  
**Statement of Changes in Charitable Funds**  
**for the year ended 31 December 2022**

*This schedule does not form part of the statutory accounts*

	<b>Income and Expenditure account £</b>	<b>Total £</b>
<b>At 1 January 2021</b>	377,607	377,607
Profit for the financial year	29,020	29,020
<b>At 31 December 2021</b>	<u>406,627</u>	<u>406,627</u>
<b>At 1 January 2022</b>	406,627	406,627
Profit for the financial year	24,501	24,501
<b>At 31 December 2022</b>	<u>431,128</u>	<u>431,128</u>

**The Assembled Church of Christ Trust**  
**Statement of Cash Flows**  
**for the year ended 31 December 2022**

	Notes	2022 £	2021 £
<b>Operating activities</b>			
Profit for the financial year		24,501	29,020
Adjustments for:			
Interest receivable		(112)	(39)
Depreciation		100	98
Decrease/(increase) in debtors		39	(1,173)
Increase in creditors		-	170
		<u>24,528</u>	<u>28,076</u>
Interest received		112	39
Cash generated by operating activities		<u>24,640</u>	<u>28,115</u>
<b>Investing activities</b>			
Payments to acquire tangible fixed assets		(267)	-
Cash used in investing activities		<u>(267)</u>	<u>-</u>
<b>Net cash generated</b>			
Cash generated by operating activities		24,640	28,115
Cash used in investing activities		(267)	-
Net cash generated		<u>24,373</u>	<u>28,115</u>
Cash and cash equivalents at 1 January		<u>403,887</u>	<u>375,772</u>
Cash and cash equivalents at 31 December		<u>428,260</u>	<u>403,887</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>428,260</u>	<u>403,887</u>

**The Assembled Church of Christ Trust  
Notes to the Financial Statements  
for the year ended 31 December 2022**

**1 Summary of significant accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

***Income***

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	at a rate of 10%, straight-line depreciation
Motor vehicles	at a rate of 25%, reducing balance

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

***Fund accounting: restricted and unrestricted funds***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**The Assembled Church of Christ Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2022**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Going concern**

The accounts have been prepared on the going concern basis, which implies that the Trustees believe the Charity will be in operational existence twelve months from the date of approval of these accounts.

There are no material uncertainties.

**Provisions**

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

**Government grants**

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

<b>2 Analysis of income from charitable activities</b>	<b>2022</b>	<b>2021</b>
	£	£
Tithes and offerings	13,994	4,198
Gifts, donations and pledges	6,292	6,091
Gift aid	10,938	24,231
	<u>31,224</u>	<u>34,520</u>
By geographical market:		
UK	<u>31,224</u>	<u>34,520</u>
<b>3 Operating surplus</b>	<b>2022</b>	<b>2021</b>
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>100</u>	<u>98</u>

**The Assembled Church of Christ Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2022**

**4 Tangible fixed assets**

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<i>At cost</i>	<i>At cost</i>	
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 January 2022	-	16,444	16,444
Additions	267	-	267
At 31 December 2022	<u>267</u>	<u>16,444</u>	<u>16,711</u>
<b>Depreciation</b>			
At 1 January 2022	-	16,151	16,151
Charge for the year	27	73	100
At 31 December 2022	<u>27</u>	<u>16,224</u>	<u>16,251</u>
<b>Carrying amount</b>			
At 31 December 2022	<u>240</u>	<u>220</u>	<u>460</u>
At 31 December 2021	<u>-</u>	<u>293</u>	<u>293</u>

**5 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>3,008</u>	<u>3,047</u>

**6 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	<u>600</u>	<u>600</u>

**7 Funds**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
At 1 January	406,627	377,607
Net income for the financial year	24,501	29,020
At 31 December	<u>431,128</u>	<u>406,627</u>

**The Assembled Church of Christ Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2022**

**Reserves**

		<b>2022</b>	<b>2021</b>
<i>Restricted and unrestricted funds</i>		<b>£</b>	<b>£</b>
At 1 January	<i>Unrestricted funds</i>	406,627	377,607
	<i>Restricted funds</i>	-	-
Net income for the financial year	<i>Unrestricted funds</i>	24,501	29,020
	<i>Restricted funds</i>	-	-
Dividends		-	-
At 31 December	<i>Unrestricted funds</i>	431,128	406,627
	<i>Restricted funds</i>	-	-
	<i>Total funds carried forward</i>	<u>431,128</u>	<u>406,627</u>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

**8 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
Fixed assets	460	-	460	293
Current assets	431,268	-	431,268	406,934
Current liabilities	(600)	-	(600)	(600)
Non-current liabilities	-	-	-	-
	<u>431,128</u>	<u>-</u>	<u>431,128</u>	<u>406,627</u>

**9 Related party transactions**

There were no payments made to trustees during the financial year.

**10 Presentation currency**

The financial statements are presented in Sterling, rounded to the nearest pound (£).

**11 Legal form of entity and country of incorporation**

The Assembled Church of Christ Trust is an unincorporated charity and registered with the Charity Commission for England and Wales.

**The Assembled Church of Christ Trust  
Notes to the Financial Statements  
for the year ended 31 December 2022**

**12 Principal place of business**

The address of the charity's principal place of business and registered office is:

38b Erlanger Road  
London  
SE14 5TG

**The Assembled Church of Christ Trust**  
**Detailed Statement of Financial Activities**  
*also Income and Expenditure Account*  
**for the year ended 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income from charitable activities</b>		
Tithes and offerings	13,994	4,198
Gifts, donations and pledges	6,292	6,091
Gift aid	10,938	24,231
	<u>31,224</u>	<u>34,520</u>
<b>Expenditure on charitable activities</b>		
Gifts and donations	(2,750)	(2,085)
Catering and hospitality	(399)	(70)
	<u>(3,149)</u>	<u>(2,155)</u>
<b>Net operating income</b>	<u>28,075</u>	<u>32,365</u>
Support costs	(3,086)	(2,779)
Governance costs	(600)	(605)
<b>Operating surplus</b>	<u>24,389</u>	<u>28,981</u>
Interest receivable	112	39
<b>Movement in funds: Surplus</b>	<u>24,501</u>	<u>29,020</u>

**The Assembled Church of Christ Trust  
Detailed Income and Expenditure Account  
for the year ended 31 December 2022**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Income from charitable activities</b>		
Tithes and offerings	13,994	4,198
Gifts, donations and pledges	6,292	6,091
Gift aid	10,938	24,231
	<u>31,224</u>	<u>34,520</u>
<b>Expenditure on charitable activities</b>		
Gifts and donations	2,750	2,085
Catering and hospitality	399	70
	<u>3,149</u>	<u>2,155</u>
<b>Administrative expenses</b>		
<u>Support costs</u>		
Employee costs:		
Travel and subsistence	655	-
Motor expenses	2,009	2,486
	<u>2,664</u>	<u>2,486</u>
General administrative expenses:		
Insurance	272	-
Repairs and maintenance	50	95
Depreciation	100	98
Sundry expenses	-	100
	<u>422</u>	<u>293</u>
Support costs	<u>3,086</u>	<u>2,779</u>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	600	605
	<u>600</u>	<u>605</u>
<i>Administrative expenses</i>	<u>3,686</u>	<u>3,384</u>

**THE ASSEMBLED CHURCH OF CHRIST TRUST**

England & Wales - Charity number 1019898

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# Accounts

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Registered number  
1019898

The Assembled Church of Christ Trust

Report and Financial Statements

31 December 2021

**The Assembled Church of Christ Trust  
Report and Accounts  
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**The Assembled Church of Christ Trust  
Charity Information**

**Trustees**

Pastor Pearl Melita Bolton (Presiding minister)  
Eulanda Elsaída Nelson  
Helen Fletcher Allen  
Marcia Ferron

**Secretary**

Therese Prince

**Independent examiners**

Jacksons  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

**Bankers**

Barclays Bank UK plc  
1 Churchill Place  
London  
E14 5HP

**Registered office**

38b Erlanger Road  
London  
SE14 5TG

**Registered number**

1019898

**Governing document**

Declaration of Trust dated 9 March 1993

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2021**

The trustees present their report and financial statements for the year ended 31 December 2021.

**Principal activities**

The principal objectives and activities of the charity are:

- the worship of God;
- the instruction and edification of Christians;
- the care and Christian instruction of young people and children;
- the evangelising to non-Christians;
- the relief of sickness and poverty; and
- the advancement of the Christian faith generally.

**Objectives and activities**

During the year the Charity has continued its service of regular visits to homes and hospitals of the sick and needy in our communities. The Charity also worked closely with the prison services to provide much needed counselling and mentorship to inmates.

The Charity also continues to address current issues relating to the increase in violent crimes and mental health issues and to identify practical ways in which it could assist in addressing these concerns.

In keeping with the Issues that impact directly on the membership and the local community, the Charity also continues its support of international ministries (working with charities and Christian organisations in countries in the Caribbean and East Africa).

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. We exist to serve all areas of our community which includes all age groups without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social, physical and spiritual wellbeing of those in our local community.

Our work includes:

- providing regular public worship open to all;
- providing sacred space for personal prayer and contemplation;
- conducting pastoral work including visiting the sick and the bereaved;
- teaching Christianity through sermons, courses and small groups;
- counselling, fellowship or 'one-to-one' talks;
- missions in the local community;

The charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidence are reported in accordance with our safeguarding policy. There was no incidence during the year ended 31 December 2021.

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2021**

**Financial review**

Principal sources of funding

The largest contributions to the church are from tithes and voluntary general offerings given by the local congregation.

Financial review

The Charity achieved a surplus of £29,020 for the financial year. At 31 December 2021, the Charity held £406,627 in unrestricted funds which is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

The trustees have forecast the level of free reserves, (that is, those funds not tied up in fixed assets); the charity will require to sustain its pastoral and evangelical obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to ensure that there are sufficient free reserve to provide financial flexibility in the light of the charity's dependence on freewill offerings.

Investment policy

The trustees have adopted a strong socially responsible investment policy for the reserves of the charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves, as long-term funding cannot be guaranteed, so for the current period, we have placed surplus funds on short-term deposits.

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels stated above, in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

The principal risks to the Charity have been its dependence on voluntary income and its need to safeguard and maintain its land and property portfolio. These matters are reviewed by the whole church in conference each year.

The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate the significant risks.

Related Party Transactions

The Charity is familiar with the Charities Commission's policy on payments to Trustees and Volunteer worker. However, during the year no Trustee or Volunteer benefitted from the work they did for the Charity.

In addition, no expenses were paid to any Trustees or Volunteers'.

**Structure, governance and management**

Governing document

The Assembled Church of Christ is a charitable organisation established in 1992 and registered as a charity on 15 April 1993. The charity is governed by a Declaration of Trust.

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2021**

Organisational structure

The management of the Charity is the responsibility of the Trustees who are elected or co-opted under the terms of the Trust Deed.

*Volunteers*

Our charity volunteers are an important part of meeting our charity objectives and there are many ways that our 15 volunteers help to develop and support our growing programme of religious and community activities. Our volunteers' responsibilities include completing tasks assigned by the Trustees, to uphold the Charity's values, and maintaining a high degree of professionalism with others.

Where possible our volunteers help us to serve our community in areas of regular public worship and Pastoral work, homelessness, counselling, food programmes and youth services and education, including working with local agencies in the fight against knife and gun crimes. Many of our volunteers acts as administrators and support workers from a range of other professional back grounds i.e. financial, legal, music, health and wealth fare, secretarial and administration. They provide an invaluable service to the accomplishment of our objective and community and church activities during the year.

The year began with a continuation of the contagion of COVID 19 which has been unprecedented for people and businesses. Despite this, the Charity with the enormous help of its volunteers have continued their service in the best way possible.

Recruitment and appointment of trustees

There must be at least three trustees. Apart from the first trustees, new trustees must be appointed by resolution of a special meeting of the trustees duly called under the provision of the trust deed.

Existing trustees seek to ensure that the needs of the charity are appropriately reflected through the diversity of the trust body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organisations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

Trustee induction and training

Many trustees are already familiar with the practical work of the charity as they are also active members of the church as well as involved in other churches and organisations.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with NLA church rules and practices.

**Trustees**

The following persons served as trustees during the year:

Pastor Pearl Melita Bolton (Presiding minister)  
Eulanda Elsaída Nelson  
Helen Fletcher Allen  
Marcia Ferron

Secretary

Therese Prince

**The Assembled Church of Christ Trust**  
**Registered charity number: 1019898**  
**Trustees' Report**  
**for the year ended 31 December 2021**

**Trustees' responsibilities**

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
  - (i) to select suitable accounting policies and apply them on a consistent basis; and
  - (ii) to make judgements and estimates that are prudent and reasonable.
- c) to keep proper accounting records.

**Disclosure of information to independent examiners**

Each person who was a Trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant examination information and to establish that the charity's independent examiner is aware of that information.

This report was approved by the board on 20 June 2022 and signed on its behalf.



Pastor Pearl Mellita Bolton (Presiding minister)  
Trustee

**The Assembled Church of Christ Trust  
Independent Examiner's Report  
to the trustees of The Assembled Church of Christ Trust**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 December 2021 which are set out in pages 7 to 17.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson  
(Independent Examiner)

for and on behalf of  
Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

20 June 2022

**The Assembled Church of Christ Trust  
Statement of Financial Activities  
for the year ended 31 December 2021**

	Notes	2021 £	2020 £
<b>Income from charitable activities</b>	2	34,520	20,554
Expenditure on charitable activities		(2,155)	(1,148)
<b>Net operating income</b>		<u>32,365</u>	<u>19,406</u>
Support costs		(3,384)	(10,021)
<b>Operating surplus</b>	3	<u>28,981</u>	<u>9,385</u>
Interest receivable		39	-
<b>Movement in funds: Net Income/(expenditure)</b>		<u>29,020</u>	<u>9,385</u>
 <b>Reconciliation of funds</b>			
Net movement in funds		29,020	9,385
Total funds brought forward		377,607	368,222
<b>Total funds carried forward</b>		<u>406,627</u>	<u>377,607</u>

**The Assembled Church of Christ Trust  
Statement of Financial Position  
as at 31 December 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	293	391
<b>Current assets</b>			
Debtors	5	3,047	1,874
Cash on deposit		401,250	373,918
Cash at bank		2,637	1,854
		<u>406,934</u>	<u>377,646</u>
<b>Creditors: amounts falling due within one year</b>	6	(600)	(430)
<b>Net current assets</b>		<u>406,334</u>	<u>377,216</u>
<b>Net assets</b>		<u>406,627</u>	<u>377,607</u>
<b>The funds of the charity</b>			
Restricted and unrestricted funds	7	406,627	377,607
<b>Total funds</b>		<u>406,627</u>	<u>377,607</u>

*P Bolton*

Pastor Pearl Melita Bolton (Presiding minister)  
Trustee

Approved by the board on 20 June 2022

**The Assembled Church of Christ Trust**  
**Statement of Changes In Charitable Funds**  
**for the year ended 31 December 2021**

*This schedule does not form part of the statutory accounts*

	<b>Income and Expenditure account £</b>	<b>Total £</b>
<b>At 1 January 2020</b>	368,222	368,222
Net Income for the financial year	9,385	9,385
<b>At 31 December 2020</b>	<u>377,607</u>	<u>377,607</u>
<b>At 1 January 2021</b>	377,607	377,607
Net income for the financial year	29,020	29,020
<b>At 31 December 2021</b>	<u>406,627</u>	<u>406,627</u>

**The Assembled Church of Christ Trust  
Statement of Cash Flows  
for the year ended 31 December 2021**

	Notes	2021 £	2020 £
<b>Operating activities</b>			
Net income for the financial year		29,020	9,385
Adjustments for:			
Interest receivable		(39)	-
Depreciation		98	130
Increase in debtors		(1,173)	(2,292)
Increase in creditors		170	-
		<u>28,076</u>	<u>7,223</u>
Interest received		39	-
		<u>28,115</u>	<u>7,223</u>
Cash generated by operating activities		<u>28,115</u>	<u>7,223</u>
<b>Net cash generated</b>			
Cash generated by operating activities		28,115	7,223
Net cash generated		<u>28,115</u>	<u>7,223</u>
Cash and cash equivalents at 1 January		<u>375,772</u>	<u>368,549</u>
Cash and cash equivalents at 31 December		<u>403,887</u>	<u>375,772</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>403,887</u>	<u>375,772</u>

**The Assembled Church of Christ Trust  
Notes to the Financial Statements  
for the year ended 31 December 2021**

**1 Summary of significant accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

***Income***

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	at a rate of 25%, reducing balance
----------------	------------------------------------

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

***Fund accounting: restricted and unrestricted funds***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Assembled Church of Christ Trust  
Notes to the Financial Statements  
for the year ended 31 December 2021**

***Going concern***

The accounts have been prepared on the going concern basis, which implies that the Trustees believe the Charity will be in operational existence twelve months from the date of approval of these accounts.

There are no material uncertainties.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

***Government grants***

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

<b>2</b>	<b>Analysis of income from charitable activities</b>	<b>2021</b>	<b>2020</b>
		£	£
	Tithes and offerings	4,198	17,728
	Gifts, donations and pledges	6,091	-
	Gift aid	24,231	2,826
		<u>34,520</u>	<u>20,554</u>
	By geographical market:		
	UK	<u>34,520</u>	<u>20,554</u>
<b>3</b>	<b>Operating surplus</b>	<b>2021</b>	<b>2020</b>
		£	£
	This is stated after charging:		
	Depreciation of owned fixed assets	<u>98</u>	<u>130</u>
		<u>          </u>	<u>          </u>

**The Assembled Church of Christ Trust  
Notes to the Financial Statements  
for the year ended 31 December 2021**

**4 Tangible fixed assets**

	<b>Motor vehicles At cost £</b>
<b>Cost or valuation</b>	
At 1 January 2021	16,444
At 31 December 2021	<u>16,444</u>
<b>Depreciation</b>	
At 1 January 2021	16,053
Charge for the year	98
At 31 December 2021	<u>16,151</u>
<b>Carrying amount</b>	
At 31 December 2021	<u>293</u>
At 31 December 2020	<u>391</u>

<b>5 Debtors</b>	<b>2021 £</b>	<b>2020 £</b>
Prepayments and accrued income	<u>3,047</u>	<u>1,874</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	<u>600</u>	<u>430</u>

<b>7 Funds</b>	<b>2021 £</b>	<b>2020 £</b>
At 1 January	377,607	368,222
Net Income for the financial year	29,020	9,385
At 31 December	<u>406,627</u>	<u>377,607</u>

**The Assembled Church of Christ Trust  
Notes to the Financial Statements  
for the year ended 31 December 2021**

**7.1 Reserves**

<i>Restricted and unrestricted funds</i>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
At 1 January	<i>Unrestricted funds</i>	377,607	368,222
	<i>Restricted funds</i>	-	-
Net income for the financial year	<i>Unrestricted funds</i>	29,020	9,385
	<i>Restricted funds</i>	-	-
At 31 December	<i>Unrestricted funds</i>	406,627	377,607
	<i>Restricted funds</i>	-	-
	<i>Total funds carried forward</i>	<u>406,627</u>	<u>377,607</u>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

**8 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Fixed assets	293	-	293	391
Current assets	406,934	-	406,934	377,646
Current liabilities	(600)	-	(600)	(430)
	<u>406,627</u>	<u>-</u>	<u>406,627</u>	<u>377,607</u>

**9 Related party transactions**

There were no payments were made to trustees, during the financial year.

**10 Presentation currency**

The financial statements are presented in Sterling, rounded to the nearest pound (£).

**11 Legal form of entity and country of incorporation**

The Assembled Church of Christ Trust is an unincorporated charity limited by guarantee and registered with the Charity Commission for England and Wales.

**The Assembled Church of Christ Trust  
Notes to the Financial Statements  
for the year ended 31 December 2021**

**12 Principal place of business**

The address of the charity's principal place of business and registered office is:

38b Erlanger Road  
London  
SE14 5TG

**The Assembled Church of Christ Trust**  
**Detailed Statement of Financial Activities**  
*also Income and Expenditure Account*  
**for the year ended 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income from charitable activities</b>		
Tithes and offerings	4,198	17,728
Gifts, donations and pledges	6,091	-
Gift aid	<u>24,231</u>	<u>2,826</u>
	<b>34,520</b>	<b>20,554</b>
<b>Expenditure on charitable activities</b>		
Gifts and donations	(2,085)	(850)
Catering and hospitality	<u>(70)</u>	<u>(298)</u>
	<b>(2,155)</b>	<b>(1,148)</b>
<b>Net operating income</b>	<u>32,365</u>	<u>19,406</u>
Administrative expenses	(3,384)	(10,021)
<b>Operating surplus</b>	<u>28,981</u>	<u>9,385</u>
Interest receivable	39	-
<b>Movement in funds: Surplus</b>	<u>29,020</u>	<u>9,385</u>

**The Assembled Church of Christ Trust  
Detailed Income and Expenditure Account  
for the year ended 31 December 2021**

	2021 £	2020 £
<b>Income and endowments from charitable activities</b>		
Tithes and offerings	4,198	17,728
Gifts, donations and pledges	6,091	-
Gift aid	24,231	2,826
	<u>34,520</u>	<u>20,554</u>
 <b>Expenditure on charitable activities</b>		
Gifts and donations	2,085	850
Catering and hospitality	70	298
	<u>2,155</u>	<u>1,148</u>
 <b>Administrative expenses</b>		
<u>Support costs</u>		
Employee costs:		
Travel and subsistence	-	69
Motor expenses	2,486	1,321
	<u>2,486</u>	<u>1,390</u>
Premises costs:		
Rent	-	8,000
	<u>-</u>	<u>8,000</u>
General administrative expenses:		
Stationery and printing	-	30
Repairs and maintenance	95	36
Depreciation	98	130
Sundry expenses	100	-
	<u>293</u>	<u>196</u>
Support costs	<u>2,779</u>	<u>9,586</u>
 <u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	605	435
Governance costs	<u>605</u>	<u>435</u>
 <i>Administrative expenses</i>	<u>3,384</u>	<u>10,021</u>