

**NEW LIFE CHURCH
CAMBRIDGE**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2025

CHARITY No. 1019870

NEW LIFE CHURCH CAMBRIDGE

FINANCIAL STATEMENTS

For the year ended 31 August 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1019870

Principal address: New Life Church Cambridge
PO Box 1395
Cambridge
CB24 9UJ

Trustees: Ian Rawley (Senior / Associate Pastor)
David Silver (Chairman and Treasurer)
Isobel Summers
Janet Watt
Martin Wilde (Secretary and Bookkeeper)

Treasurer: David Silver

Book Keeper: Martin Wilde

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors: Rutter & Rutter Solicitors
St Audrey's
South Street
Wincanton
Dorset
BA9 9DR

Independent examiner: Robert Allin FCA
Milton Hall
Ely Road
Milton
Cambridge
CB24 6WZ

NEW LIFE CHURCH CAMBRIDGE

FINANCIAL STATEMENTS

For the year ended 31 August 2025

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NEW LIFE CHURCH CAMBRIDGE

TRUSTEES' ANNUAL REPORT

For the year ended 31 August 2025

The Trustees present their report together with the financial statements for the year ended 31st August 2025. The financial statements have been prepared using the receipts and payments basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity was created by a Declaration of Trust dated 16th February 1993, as amended by a supplemental deed dated 1st August 2004, an order of the Charity Commission dated 4th February 2005, and a supplemental deed dated 21st February 2005. The main organ of the Trust is New Life Church, Cambridge ('the church').

Resignations and Appointments of Trustees

There were no changes to the Board of Trustees in the current reporting period. The Board continues to represent a broad range of expertise - including legal, financial, market research, public healthcare, and the international charitable sector. The Trustees periodically review further appointments for the benefit of the Charity. When a new Trustee is appointed, they are given a copy of the Trust Deed and the supplemental governing documents, plus relevant free booklets that are available to charities from the Charity Commission. Since the current Trustees are all active members of the church, no specific training or orientation was required to enable them to understand the aims, objectives, and ethos of the Charity.

Organisation

The Trustees formally meet four times a year (and on an ad hoc basis when necessary) to oversee all the activities of the Charity. However, the day-to-day management of the Charity, through the church, is undertaken by the church eldership team, which is led by the Senior Pastor. This team meets monthly (and on an ad hoc basis when necessary), but in addition to their formal meetings, they also frequently correspond with one other on matters of church management. The Senior Pastor also meets often with various configurations of church staff and volunteers in order to facilitate the delivery of the church's projects and programmes. During the year, Ian Rawley contracted his services to New Life Church Cambridge as its Senior Pastor from 1st September to 31st December 2024, and as its Associate Pastor from 1st January to 31st August 2025.

Network Affiliations and Related Parties

During this reporting period, New Life Church Cambridge completed a transition from being part of the Lifelink Global network of churches to becoming part of the 'Ground Level' network of churches. New Life Church Cambridge also remains a member of the Evangelical Alliance.

Risk Management

As a result of careful financial management, the church ends this reporting period with an operating surplus.

The Trust's reserves continue to be healthy, and the Trustees are broadly confident that the finances are stable at a relatively low level of threat. However, they will continue to carefully monitor all income and expenditure.

The Trustees have reviewed the Charity's insurance needs and have put in place policies to cover public liability, injury to church workers and loss or damage to and from various properties used by the church in furtherance of its activities. They have a Data Privacy policy and notice and have implemented an updated and comprehensive Safeguarding and Child Protection Policy. All policies are regularly reviewed.

NEW LIFE CHURCH CAMBRIDGE

TRUSTEES' ANNUAL REPORT

For the year ended 31 August 2025

OBJECTIVES AND ACTIVITIES

The Charity's main objectives are:

- To advance Christianity in Cambridgeshire and elsewhere, by any means or medium that is or may become available, in accordance with the statement of doctrine set out in the schedule of the supplemental declaration of trust dated 1 August 2004.
- To relieve poverty and to help those who are in need because of sickness or age or some other charitable need.
- To advance education both general and vocational for children and adults, but always within the principles of the Christian faith.

These objectives are achieved mainly through the regular worship, prayer and teaching meetings of New Life Church, Cambridge, including meetings specifically designed to introduce the Christian Gospel to people for the first time. These meetings are both 'all-church' in nature, and age or gender specific, as appropriate, and are designed to further Christian discipleship and to spread the Christian message. Throughout this reporting period, the vast majority of these meetings have been held in person, although some smaller meetings are held online.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Review of Activities

Throughout the reporting period, New Life Church has worked in various ways to nurture its members in the Christian faith and to reach out to others. For example:

- Most core church members have met together regularly mid-week in small groups.
- The church's various outreach activities continue to grow in number and impact.
- Informal guest-orientated Sunday meetings throughout the reporting helped to strengthen local residents' awareness of the church's presence in the expanding new communities of northwest Cambridge.
- An Alpha Course run in the Spring of 2025 gave an accessible opportunity to introduce the Christian faith to members of the wider community.
- The church's excellent relationship with Cambridge City Council's community development team and the University of Cambridge's Eddington Placemaking Team continued to be very positive and productive.
- Eddie's Community Café - which the church runs every Monday morning in the foyer of Storey's Field Centre, in the heart of the Eddington campus - continued to be a very popular place for local residents to meet and enjoy free home-made refreshments.
- In addition, four well-attended, seasonally themed, family-focused events were held by New Life Church for the Eddington and northwest Cambridge Community, based around the themes of Christmas, Easter, Valentine's Day and the October half term.
- As in previous years, the Trustees have made grants to like-minded charities and various individuals, in furtherance of the Charity's objects.

Financial Review

A surplus of £684 (2024: surplus of £8,293) increased the net cash funds held to £79,094 (2024: £78,410) at the year end.

NEW LIFE CHURCH CAMBRIDGE

TRUSTEES' ANNUAL REPORT

For the year ended 31 August 2025

Reserves Policy

The Charity holds no investments, and its reserves consist solely of the balances in its current and deposit accounts. There are no restrictions on these funds, except as shown in note 3 to the financial statements and are otherwise free for the Trustees to use in accordance with the Charity's objectives. At the year end the level of unrestricted cash held was £70,484 (2024: £66,060), which is greater than the three months' expenditure required by our reserves policy.

Principal Funding Sources

The Charity's principal source of funds is in the form of tithes and offerings from the members and friends of New Life Church, Cambridge.

Grants

The Charity makes donations and grants in line with Scriptural principles and consistent with its main objectives.

PLANS FOR FUTURE PERIODS

Following a smooth transition in senior church leadership, with Tim Anderson succeeding Ian Rawley as Senior Pastor in January 2025, the church is now seeking new individuals to serve in a range of middle-level leadership roles. Additional Trustees are also being recruited to join the current board as we develop the next phase of the church's ongoing commitment to sharing the love of God with the people of northwest Cambridge. This includes initiatives that build and strengthen the community, such as plans to sponsor a new Holiday Lunch programme for local residents.

SIGNED ON BEHALF OF THE BOARD OF TRUSTEES



David A. Silver
Chairman of the Board of Trustees

Date: 15 February 2026

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
NEW LIFE CHURCH CAMBRIDGE**

For the year ended 31 August 2025

I report on the accounts of the trust for the year ended 31 August 2025, which are set out on pages 5 to 7.

This report is made solely to the Charity's Trustees, as a body in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters that I am required to state to them in the independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity's Trustees as a body for my work, for this report, or for the opinions I have formed.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

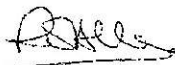
Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert Allin FCA
Milton Hall, Ely Road
Milton, Cambs CB24 6WZ

Date: 7th February 2026

NEW LIFE CHURCH CAMBRIDGE

RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 31 August 2025

		2025			2024
		Unrestricted General £	Unrestricted Designated £	Restricted £	Total £
	Note				Total £
RECEIPTS					
Tithes and gifts		82,801			78,742
Gift Aid		18,069			15,948
Event income		10,082			4,592
Bank interest		1,389			1,170
Other income		1,914			46
TOTAL RECEIPTS		114,255	-	-	100,497
PAYMENTS					
Mission	3	2,486	11,740		6,735
Trustee and employee costs	2	68,323			61,273
Other ministry support costs		2,140			3,781
Venue hire costs		11,285			10,963
Training, travel and conferences		-			36
Office and administration costs		1,880			2,524
Ministry costs		5,060			1,145
Event costs		10,107			5,197
Independent examination fee		550			550
TOTAL PAYMENTS		101,831	11,740	-	92,204
NET RECEIPTS/(PAYMENTS) FOR THE YEAR		12,424	(11,740)	-	8,293
TRANSFER BETWEEN FUNDS		(8,000)	8,000	-	-
OPENING CASH FUNDS		66,060	4,281	8,069	70,117
CLOSING CASH FUNDS		70,484	541	8,069	78,410

NEW LIFE CHURCH CAMBRIDGE**STATEMENT OF ASSETS**

As at 31 August 2025

	Unrestricted General £	Unrestricted Designated £	2025 Restricted £	Total £	2024 Total £
CASH FUNDS					
Bank current account	5,179	541	8,069	13,789	19,320
Bank deposit account	65,305	-	-	65,305	59,090
	<u>70,484</u>	<u>541</u>	<u>8,069</u>	<u>79,094</u>	<u>78,410</u>
OTHER MONETARY ASSETS					
Gift Aid receivable	4,786	-	-	4,786	3,908
	<u>4,786</u>	<u>-</u>	<u>-</u>	<u>4,786</u>	<u>3,908</u>
LIABILITIES					
PAYE and NIC liability	394	-	-	394	349
	<u>394</u>	<u>-</u>	<u>-</u>	<u>394</u>	<u>349</u>
ASSETS RETAINED FOR THE CHARITY'S OWN USE					
Electric Drum Kit	2,200	-	-	2,200	2,200
	<u>2,200</u>	<u>-</u>	<u>-</u>	<u>2,200</u>	<u>2,200</u>
	<u>77,076</u>	<u>541</u>	<u>8,069</u>	<u>85,686</u>	<u>84,169</u>

NEW LIFE CHURCH CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

1 ACCOUNTING POLICIES

The financial statements of the Charity have been prepared using the receipts and payments basis.

Value Added Tax is not recoverable by the Charity, and as such is included in the relevant costs in the receipts and payments account.

2 TRUSTEE AND EMPLOYEE COSTS

The Declaration of Trust makes specific allowance for payments to and remuneration of Trustees (or connected persons) but with the conditions that the number of Trustees receiving remuneration shall never form a majority of trusteeship.

	2025 £	2024 £
Fees payable to Ian Rawley as Senior / Associate Pastor	23,783	29,688
Remuneration, employers' NIC and pension	13,960	11,793
Fees payable to Tim Anderson as Mission Lead / Senior Pastor	30,579	19,792
	<u>68,323</u>	<u>61,273</u>

3 MOVEMENTS ON FUNDS

Restricted Funds:

Thank offerings are taken periodically for specific areas of need or projects, in accordance with the Charity's objectives.

The Poor Fund represents donations specifically for the relief of poverty and financial hardship.

	Brought forward	Income	Transfer in from unrestricted funds	Expenditure	Carried forward
	£	£	£	£	£
Thank offerings	493	-	-	-	493
Poor Fund	<u>7,576</u>	-	-	-	<u>7,576</u>
	<u>8,069</u>	-	-	-	<u>8,069</u>

Designated Fund:

The Apostolic Fund, established April 2023, represents a 'tithe of tithe' to be used to cover direct expenses associated with the Senior Pastor's trans-local ministry amongst, and beyond the Lifelink Global church network.

	Brought forward	Income	Transfer in from unrestricted funds	Expenditure	Carried forward
	£	£	£	£	£
Apostolic Fund	<u>4,281</u>	-	8,000	11,740	<u>541</u>
	<u>4,281</u>	-	<u>8,000</u>	<u>11,740</u>	<u>541</u>