

**NEW LIFE CHURCH
CAMBRIDGE**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2023

CHARITY No. 1019870

NEW LIFE CHURCH CAMBRIDGE

FINANCIAL STATEMENTS

For the year ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number:	1019870
Principal address:	New Life Church Cambridge PO Box 1395 Cambridge CB24 9UJ
Trustees:	Ian Rawley (Senior Pastor) David Silver (Chairman and Treasurer) Isobel Summers Janet Watt Martin Wilde (Secretary and Book Keeper)
Treasurer:	David Silver
Book Keeper	Martin Wilde
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors:	Rutter & Rutter Solicitors St Audrey's South Street Wincanton Dorset BA9 9DR
Independent examiner:	Robert Allin FCA Milton Hall Ely Road Milton Cambs CB24 6WZ

NEW LIFE CHURCH CAMBRIDGE

FINANCIAL STATEMENTS

For the year ended 31 August 2023

INDEX

PAGE

Trustees' annual report	1 – 3
Report of the independent examiner	4
Receipts and payments account	5
Statement of assets	6
Notes to the financial statements	7

NEW LIFE CHURCH CAMBRIDGE

TRUSTEES' ANNUAL REPORT

For the year ended 31 August 2023

The Trustees present their report together with the financial statements for the year ended 31st August 2023. The financial statements have been prepared using the receipts and payments basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity was created by a Declaration of Trust dated 16th February 1993, as amended by a supplemental deed dated 1st August 2004, an order of the Charity Commission dated 4th February 2005 and a supplemental deed dated 21st February 2005. The main organ of the Trust is New Life Church, Cambridge ('the church').

Resignations and Appointments of Trustees

There were no changes to the Board of Trustees in the current reporting period. The Board continues to represent a broad range of expertise - including legal, financial, market research, public healthcare, and the international charitable sector. The Trustees periodically review further appointments for the benefit of the Charity. When a new Trustee is appointed, they are given a copy of the Trust Deed and the supplemental governing documents, plus relevant free booklets that are available to charities from the Charity Commission. Since the current Trustees are all active members of the church, no specific training or orientation was required to enable them to understand the aims, objectives, and ethos of the Charity.

Organisation

The Trustees formally meet four times a year (and on an ad hoc basis when necessary) to oversee all the activities of the Charity. However, the day-to-day management of the Charity, through the church, is undertaken by the church eldership team, which is led by the Senior Pastor. This team meets monthly (and on an ad hoc basis when necessary), but in addition to their formal meetings, they also frequently correspond with one other on matters of church management. The Senior Pastor also meets often with various configurations of church staff and volunteers in order to facilitate the delivery of the church's projects and programmes.

Network Affiliations and Related Parties

New Life Church, Cambridge, is a member of an international group of churches, Lifelink Global, who have chosen to work together in this nation and overseas. Lifelink Global is a trading name of Global Horizons, a charitable trust registered in England and Wales with the Charity Commission. During the year, Ian Rawley contracted his services to New Life Church Cambridge as their Senior Pastor.

Risk Management

As a result of careful financial management, the church ends this reporting period with a small operating surplus.

The Trust's reserves continue to be reasonably healthy, and the Trustees are broadly confident that the finances have stabilised at a relatively low level of threat. However, they will continue to carefully monitor all income and expenditure.

The Trustees have reviewed the Charity's insurance needs and have put in place policies to cover public liability, injury to church workers and loss or damage to and from various properties used by the church in furtherance of its activities. They have a Data Privacy policy and notice and are introducing an updated comprehensive Safeguarding and Child Protection Policy. All policies are regularly reviewed.

NEW LIFE CHURCH CAMBRIDGE

TRUSTEES' ANNUAL REPORT

For the year ended 31 August 2023

OBJECTIVES AND ACTIVITIES

The Charity's main objectives are:

- To advance Christianity in Cambridgeshire and elsewhere, by any means or medium that is or may become available, in accordance with the statement of doctrine set out in the schedule of the supplemental declaration of trust dated 1 August 2004.
- To relieve poverty and to help those who are in need because of sickness or age or some other charitable need.
- To advance education both general and vocational for children and adults, but always within the principles of the Christian faith.

These objectives are achieved mainly through the regular worship, prayer and teaching meetings of New Life Church, Cambridge, including meetings specifically designed to introduce the Christian Gospel to people for the first time. These meetings are both 'all-church' in nature, and age or gender specific, as appropriate, and are designed to further Christian discipleship and to spread the Christian message. Throughout this reporting period, the vast majority of these meetings have been held 'in person', although the discovered advantage of online meetings during the recent pandemic has meant that some of the smaller meetings have continued to be held online, as a matter of preference.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Review of Activities

Throughout the reporting period, New Life Church has worked in various ways to nurture its members in the Christian faith and to reach out to others. For example:

- Most core church members have met together regularly mid-week, either online or in person
- The church's outreach capabilities continue to increase under the direction of our part-time 'Mission Lead', whose hours of work were doubled in January 2023 to two days per week.
- Outdoor Sunday meetings in the summer of 2023 helped to strengthen local residents' awareness of the church's presence in, and ministry towards, the growing communities of north west Cambridge.
- A particular success was a coach trip to the Suffolk coast, in July, which enabled 80 people from the community, many of whom were from overseas, to enjoy an enjoyable family day out with members of the church.
- The excellent working relationship with Cambridge City Council's Community Development Team continued to be strong and productive, both in Eddington and Darwin Green, as the population of the latter development began to increase significantly.
- That relationship continued to benefit from the enthusiasm of the church's part-time Community Outreach and Children's Worker, who is an Eddington resident, with a dual focus on nurturing church families and reaching out to help strengthen families in the communities of north west Cambridge.
- As in previous years, the Trustees have made grants to like-minded charities and various individuals, in furtherance of the Charity's objects.

NEW LIFE CHURCH CAMBRIDGE

TRUSTEES' ANNUAL REPORT

For the year ended 31 August 2023

Financial Review

A surplus of £3,959 (2022: deficit of £1,406) increased the net cash funds held to £70,117 (2022: £66,158) at the year end.

Reserves Policy

The Charity holds no investments, and its reserves consist solely of the balances in its current and deposit accounts. There are no restrictions on these funds, except as shown in note 3 to the financial statements and are otherwise free for the Trustees to use in accordance with the Charity's objectives. At the year end the level of unrestricted cash held was £62,048 (2022: £57,690), which is greater than the three months' expenditure required by our reserves policy.

Principal Funding Sources

The Charity's principal source of funds is in the form of tithes and offerings from the members and friends of New Life Church, Cambridge.

Grants

The Charity makes donations and grants in line with Scriptural principles and consistent with its main objectives.

PLANS FOR FUTURE PERIODS

The Trustees anticipate that the church will continue to be able to deliver an effective ministry operation throughout the next reporting period.

SIGNED ON BEHALF OF THE BOARD OF TRUSTEES



David A. Silver
Chairman of the Board of Trustees

Date: 22/11/2024

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF NEW LIFE CHURCH CAMBRIDGE

For the year ended 31 August 2023

I report on the accounts of the trust for the year ended 31 August 2023, which are set out on pages 6 to 8.

This report is made solely to the Charity's Trustees, as a body in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters that I am required to state to them in the independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity's Trustees as a body for my work, for this report, or for the opinions I have formed.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert Allin FCA
Milton Hall, Ely Road
Milton, Cambs CB24 6WZ

Date: 22/11/2024

NEW LIFE CHURCH CAMBRIDGE

RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 31 August 2023

				2023	2022
	Note	Unrestricted General £	Unrestricted Designated £	Restricted £	Total £
RECEIPTS					
Tithes and gifts		72,363			72,363
Gift Aid		14,316			14,316
Flourish conference		-			-
Youth ministry		-			-
Bank interest		468			468
Other income		1,825			1,825
TOTAL RECEIPTS		88,972	-	-	88,972
PAYMENTS					
Lifelink - tithe and ministry support		4,202			4,202
Mission	3	1,348	2,350	399	4,097
Trustee and employee costs	2	59,218			59,218
Other ministry support costs		2,900			2,900
Venue hire costs		11,110			11,110
Training, travel and conferences		-			-
Office and administration costs		2,523			2,523
Mongolian crafts		-			-
Children, ladies and musicians ministries		438			438
Flourish conference		-			-
Youth ministry		-			-
Independent examination fee		525			525
TOTAL PAYMENTS		82,264	2,350	399	85,013
NET RECEIPTS/(PAYMENTS) FOR THE YEAR		6,708	(2,350)	(399)	3,959
TRANSFER BETWEEN FUNDS		(2,722)	2,722	-	-
OPENING CASH FUNDS		57,690	-	8,468	66,158
CLOSING CASH FUNDS		61,676	372	8,069	70,117

NEW LIFE CHURCH CAMBRIDGE

STATEMENT OF ASSETS

As at 31 August 2023

	Unrestricted General £	Unrestricted Designated £	2023 Restricted £	Total £	2022 Total £
CASH FUNDS					
Bank current account	18,694	372	8,069	27,135	23,600
Bank deposit account	42,982	-	-	42,982	42,558
	<u>61,676</u>	<u>372</u>	<u>8,069</u>	<u>70,117</u>	<u>66,158</u>
OTHER MONETARY ASSETS					
Gift Aid receivable	4,108	-	-	4,108	3,868
	<u>4,108</u>	<u>-</u>	<u>-</u>	<u>4,108</u>	<u>3,868</u>
LIABILITIES					
PAYE and NIC liability	265	-	-	265	51
	<u>265</u>	<u>-</u>	<u>-</u>	<u>265</u>	<u>51</u>
ASSETS RETAINED FOR THE CHARITY'S OWN USE					
Electric Drum Kit	2,200	-	-	2,200	2,200
	<u>67,719</u>	<u>372</u>	<u>8,069</u>	<u>76,160</u>	<u>72,175</u>

NEW LIFE CHURCH CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2023

1 ACCOUNTING POLICIES

The financial statements of the Charity have been prepared using the receipts and payments basis.

Value Added Tax is not recoverable by the Charity, and as such is included in the relevant costs in the receipts and payments account.

2 TRUSTEE AND EMPLOYEE COSTS

The Declaration of Trust makes specific allowance for payments to and remuneration of Trustees (or connected persons) but with the conditions that the number of Trustees receiving remuneration shall never form a majority of trusteeship.

	2023 £	2022 £
Fees payable to Ian Rawley as Senior Pastor	31,416	38,487
Remuneration, employers' NIC and pension	12,156	14,428
Fees payable to Tim Anderson as Mission Lead	15,646	7,700
	<u>59,218</u>	<u>60,615</u>

3 MOVEMENTS ON FUNDS

Restricted Funds:

Thank offerings are taken periodically for specific areas of need or projects, in accordance with the Charity's objectives.

The Poor Fund represents donations specifically for the relief of poverty and financial hardship.

	Brought forward	Income	Transfer in from unrestricted funds	Expenditure	Carried forward
	£	£	£	£	£
Thank offerings	493	-	-	-	493
Poor Fund	7,975	-	-	399	7,576
	<u>8,468</u>	<u>-</u>	<u>-</u>	<u>399</u>	<u>8,069</u>

Designated Fund:

The Apostolic Fund, established April 2023, represents a 'tithe of tithe' to be used to cover direct expenses associated with the Senior Pastor's trans-local ministry amongst, and beyond the Lifelink Global church network.

	Brought forward	Income	Transfer in from unrestricted funds	Expenditure	Carried forward
	£	£	£	£	£
Apostolic Fund	-	-	2,722	2,350	372
	<u>-</u>	<u>-</u>	<u>2,722</u>	<u>2,350</u>	<u>372</u>