

**NEW LIFE CHURCH
CAMBRIDGE**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2022

CHARITY No. 1019870

NEW LIFE CHURCH CAMBRIDGE

FINANCIAL STATEMENTS

For the year ended 31 August 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1019870

Principal address: New Life Church Cambridge
PO Box 1395
Cambridge
CB24 9UJ

Trustees: Letitia Jiri (resigned 12th April 2022)
Ian Rawley (Senior Pastor)
David Silver (Chairman and Treasurer)
Isobel Summers
Janet Watt
Martin Wilde (Secretary and Book Keeper)

Treasurer: David Silver

Book Keeper: Martin Wilde

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors: Rutter & Rutter Solicitors
St Audrey's
South Street
Wincanton
Dorset
BA9 9DR

Independent examiner: Robert Allin FCA
Milton Hall
Ely Road
Milton
Cambs
CB24 6WZ

NEW LIFE CHURCH CAMBRIDGE

FINANCIAL STATEMENTS

For the year ended 31 August 2022

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NEW LIFE CHURCH CAMBRIDGE

TRUSTEES' ANNUAL REPORT

For the year ended 31 August 2022

The Trustees present their report together with the financial statements for the year ended 31st August 2022. The financial statements have been prepared using the receipts and payments basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity was created by a Declaration of Trust dated 16th February 1993, as amended by a supplemental deed dated 1st August 2004, an order of the Charity Commission dated 4th February 2005 and a supplemental deed dated 21st February 2005. The main organ of the Trust is New Life Church, Cambridge ('the church').

Resignations and Appointments of Trustees

The changes to the Board of Trustees in the current reporting period are listed on the previous page. The Board continues to represent a broad range of expertise - including legal, financial, building management, market research, public healthcare and the international charitable sector. The Trustees periodically review further appointments for the benefit of the Charity. When a new Trustee is appointed, they are given a copy of the Trust Deed and the supplemental governing documents, plus relevant free booklets that are available to charities from the Charity Commission. Since the current Trustees are all active members of the church, no specific training or orientation was required to enable them to understand the aims, objectives, and ethos of the Charity.

Organisation

The Trustees formally meet four times a year (and on an ad hoc basis when necessary) to oversee all the activities of the Charity. However, the day-to-day management of the Charity, through the church, is undertaken by the church eldership team, which is led by the Senior Pastor. This team meets monthly (and on an ad hoc basis when necessary), but in addition to their formal meetings, they also frequently correspond with one other on matters of church management. The Senior Pastor also meets often with various configurations of church staff and volunteers in order to facilitate the delivery of the church's projects and programmes.

Network Affiliations and Related Parties

New Life Church, Cambridge, is a member of an international group of churches, Lifelink Global, who have chosen to work together in this nation and overseas. Lifelink Global is a trading name of Global Horizons, a charitable trust registered in England and Wales with the Charity Commission. During the year, Ian Rawley contracted his services to New Life Church Cambridge as their Senior Pastor.

Risk Management

As a result of careful financial management, the church ends this reporting period with a small operating deficit.

However, the Trust's reserves continue to be reasonably healthy, and the Trustees are broadly confident that the finances have stabilised at a relatively low level of threat. However, they will continue to carefully monitor all income and expenditure in this season of continuing uncertainty and complexity.

The Trustees have reviewed the Charity's insurance needs and have put in place policies to cover public liability, injury to church workers and loss or damage to and from various properties used by the church in furtherance of its activities. They have a Data Privacy policy and notice and are introducing an updated comprehensive Safeguarding and Child Protection Policy. All policies are regularly reviewed.

NEW LIFE CHURCH CAMBRIDGE

TRUSTEES' ANNUAL REPORT

For the year ended 31 August 2022

OBJECTIVES AND ACTIVITIES

The Charity's main objectives are:

- To advance Christianity in Cambridgeshire and elsewhere, by any means or medium that is or may become available, in accordance with the statement of doctrine set out in the schedule of the supplemental declaration of trust dated 1 August 2004.
- To relieve poverty and to help those who are in need because of sickness or age or some other charitable need.
- To advance education both general and vocational for children and adults, but always within the principles of the Christian faith.

These objectives are achieved mainly through the regular worship, prayer and teaching meetings of New Life Church, Cambridge, including meetings specifically designed to introduce the Christian Gospel to people for the first time. These meetings are both 'all-church' in nature, and age or gender specific, as appropriate, and are designed to further Christian discipleship and to spread the Christian message. Throughout this reporting period, most of these meetings have been held 'in person', although the discovered advantages of online meetings has meant that a number of the smaller meetings have continued to be held online, as a matter of preference.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Review of Activities

With the relaxing, and then the total abolition, of all Covid-19 restrictions from the start of this reporting period, the ability of New Life Church to reach out to the residents of the new housing developments in North West Cambridge, described in previous Annual Reports, has been significantly boosted, with the successful re-launch of our regular in person community café each Monday morning being especially appreciated.

Throughout the reporting period, New Life Church has worked in various ways to nurture its members in the Christian faith and to reach out to others. For example:

- Most core church members have met together regularly during the mid-week, either online or in person
- The church's outreach capabilities were strengthened by the appointment of an experienced part-time 'Mission Lead' in November 2021, with a specific brief to help the church's community impact.
- An online Women's Conference took place very successfully, in January 2022.
- Outdoor Sunday meetings in the summer of 2022 helped to strengthen residents' awareness of the church's presence in, and ministry towards, the growing communities of NW Cambridge.
- A particular success was a coach trip to the Norfolk coast, in July, which enabled 80 people from the community, many of whom were from overseas, to enjoy an enjoyable family day out with members of the church.
- The excellent working relationship with Cambridge City Council's Community Development Team continued to be strong and productive, both in Eddington, and in Darwin Green, as the population of that latter development began to increase significantly.
- That relationship has been strengthened by the church's appointment, in June 2022, of a new part-time Community Outreach and Children's Worker, with a dual focus on nurturing church families and reaching out to help strengthen families in the communities of North West Cambridge.
- As in previous years, the Trustees have made grants to like-minded charities and various individuals, in furtherance of the Charity's objects.

NEW LIFE CHURCH CAMBRIDGE

TRUSTEES' ANNUAL REPORT

For the year ended 31 August 2022

Financial Review

A net deficit of £1,406 (2021: surplus of: £9,693) decreased the net cash funds held to £66,158 (2021: 67,654) at the year end.

Reserves Policy

The Charity holds no investments, and its reserves consist solely of the balances in its current and deposit accounts. There are no restrictions on these funds, except as shown in note 3 to the financial statements and are otherwise free for the Trustees to use in accordance with the Charity's objectives. At the year end the level of unrestricted cash held was £57,690 (2021: £59,007), which is greater than the three months' expenditure required by our reserves policy.

Principal Funding Sources

The Charity's principal source of funds is in the form of tithes and offerings from the members and friends of New Life Church, Cambridge.

Grants

The Charity makes donations and grants in line with Scriptural principles and consistent with its main objectives.

PLANS FOR FUTURE PERIODS

Given the successful re-launch of the church's public meetings and various outreach projects in North West Cambridge during the reporting period, and with 'more or less' a return to normality by 31st August 2022, the Trustees anticipate that the church will be able to deliver an effective ministry operation throughout the next reporting period.

SIGNED ON BEHALF OF THE BOARD OF TRUSTEES



David A. Silver
Chairman of the Board of Trustees

12th December 2022

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF NEW LIFE CHURCH CAMBRIDGE

For the year ended 31 August 2022

I report on the accounts of the trust for the year ended 31 August 2022, which are set out on pages 6 to 8.

This report is made solely to the Charity's Trustees, as a body in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters that I am required to state to them in the independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity's Trustees as a body for my work, for this report, or for the opinions I have formed.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert Allin FCA
Milton Hall, Ely Road
Milton, Cambs CB24 6WZ

15th December 2022

NEW LIFE CHURCH CAMBRIDGE

RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 31 August 2022

	Note	Unrestricted £	2022 Restricted £	Total £	2021 Total £
RECEIPTS					
Tithes and gifts		64,321		64,321	72,986
Gift Aid		14,814		14,814	17,758
Flourish conference		916		916	1,121
Youth ministry		400		400	80
Mongolian crafts	3	-		-	589
Bank interest		129		129	4
Other income		2,788		2,788	113
TOTAL RECEIPTS		83,368	-	83,368	92,651
PAYMENTS					
Lifelink - tithe and ministry support		6,030		6,030	7,260
Mission		3,139		3,139	4,372
Trustee and employee costs	2	60,615		60,615	61,560
Other ministry support costs		3,221		3,221	2,385
Venue hire costs		6,266		6,266	1,609
Training, travel and conferences		61		61	74
Office and administration costs		3,127		3,127	3,288
Mongolian crafts		-	89	89	500
Children, ladies and musicians ministries		555		555	9
Flourish conference		653		653	828
Youth ministry		493		493	548
Independent examination fee		525		525	525
TOTAL PAYMENTS		84,685	89	84,774	82,958
NET RECEIPTS/(PAYMENTS) FOR THE YEAR		(1,317)	(89)	(1,406)	9,693
CAPITAL EXPENDITURE					-
OPENING CASH FUNDS		59,007	8,557	67,564	57,871
CLOSING CASH FUNDS		57,690	8,468	66,158	67,564

NEW LIFE CHURCH CAMBRIDGE

STATEMENT OF ASSETS

As at 31 August 2022

	Note	Unrestricted	2022 Restricted	Total £	2021 Total £
CASH FUNDS					
Bank current account		15,132	8,468	23,600	25,033
Bank deposit account		42,558		42,558	42,531
		<u>57,690</u>	<u>8,468</u>	<u>66,158</u>	<u>67,564</u>
OTHER MONETARY ASSETS					
Gift Aid receivable		3,868	-	3,868	3,991
		<u>3,868</u>	<u>-</u>	<u>3,868</u>	<u>3,991</u>
LIABILITIES					
PAYE and NIC liability		51	-	51	428
		<u>51</u>	<u>-</u>	<u>51</u>	<u>428</u>
ASSETS RETAINED FOR THE CHARITY'S OWN USE					
Electric Drum Kit		2,200	-	2,200	3,953
		<u>2,200</u>	<u>-</u>	<u>2,200</u>	<u>3,953</u>
		<u>63,707</u>	<u>8,468</u>	<u>72,175</u>	<u>75,080</u>

NEW LIFE CHURCH CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2022

1 ACCOUNTING POLICIES

The financial statements of the Charity have been prepared using the receipts and payments basis.

Value Added Tax is not recoverable by the Charity, and as such is included in the relevant costs in the receipts and payments account.

2 TRUSTEE AND EMPLOYEE COSTS

The Declaration of Trust makes specific allowance for payments to and remuneration of Trustees (or connected persons) but with the conditions that the number of Trustees receiving remuneration shall never form a majority of trusteeship.

	2022 £	2021 £
Fees payable to Ian Rawley as Senior Pastor	38,487	46,125
Remuneration, employers' NIC and pension	14,428	15,435
Fees payable to Tim Anderson as Mission Lead	7,700	-
	<u>60,615</u>	<u>61,560</u>

3 MOVEMENTS ON RESTRICTED FUNDS

	Brought forward £	Income £	Transfer in from unrestricted funds £	Expenditure £	Carried forward £
Thank offerings	493				493
Mongolian Craft Fund	89			89	-
Poor Fund	7,975				7,975
	<u>8,557</u>	<u>-</u>	<u>-</u>	<u>89</u>	<u>8,468</u>

The Poor Fund represents donations specifically for the relief of poverty and financial hardship.

Thank offerings are taken periodically for specific areas of need or projects, in accordance with the Charity's objectives.

The Mongolian Craft Fund was initially set up when five families from NLC donated the cost of purchasing one box of Mongolian crafts, at the wholesale price of £500, from a Christian charity in Mongolia. This enabled the monies realised from any sales of these crafts to go directly towards helping to supply winter clothing to children in Mongolia, enabling them to continue to attend school during the bitterly cold winter months. The supply of such clothing was delivered in partnership with a Mongolian Christian charity called 'Genesis-AOM'.