

**NEW LIFE CHURCH
CAMBRIDGE**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2021

CHARITY No. 1019870

NEW LIFE CHURCH CAMBRIDGE

FINANCIAL STATEMENTS

For the year ended 31 August 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1019870

Principal address: New Life Church Cambridge
PO Box 1395
Cambridge
CB24 9UJ

Trustees: Letitia Jiri (from 19th April 2021)
Ian Rawley (Senior Pastor)
David Silver (Chairman from 8th September 2020; Treasurer from 21st August 2020)
Andrew Slaymaker (resigned 8th September 2020)
Isobel Summers (from 19th April 2021)
Jan Watt
Ben Wicks (resigned 19th April 2021)
Martin Wilde (Secretary)

Treasurer: David Silver

Book Keeper: Rebecca Warboys

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors: Rutter & Rutter Solicitors
St Audrey's
South Street
Wincanton
Dorset
BA9 9DR

Independent examiner: Robert Allin FCA
Milton Hall
Ely Road
Milton
Cambs
CB24 6WZ

NEW LIFE CHURCH CAMBRIDGE

FINANCIAL STATEMENTS

For the year ended 31 August 2021

INDEX	PAGE
Trustees' annual report	1 – 3
Report of the independent examiner	4
Receipts and payments account	5
Statement of assets	6
Notes to the financial statements	7

NEW LIFE CHURCH CAMBRIDGE

TRUSTEES' ANNUAL REPORT

For the year ended 31 August 2021

The Trustees present their report together with the financial statements for the year ended 31st August 2021. The financial statements have been prepared using the receipts and payments basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity was created by a Declaration of Trust dated 16th February 1993, as amended by a supplemental deed dated 1st August 2004, an order of the Charity Commission dated 4th February 2005 and a supplemental deed dated 21st February 2005. The main organ of the Trust is New Life Church, Cambridge ('the church').

Resignations and Appointments of Trustees

The changes to the Board of Trustees in the current reporting period are listed on the previous page. The Board continues to represent a broad range of expertise - including legal, financial, building management, commercial quality control, public healthcare and the international charitable sector. The Trustees periodically review further appointments for the benefit of the Charity. When a new Trustee is appointed they are given a copy of the Trust Deed and the supplemental governing documents, plus relevant free booklets that are available to charities from the Charity Commission. Since the new Trustees were active members of the church, no specific training or orientation was required to enable them to understand the aims, objectives and ethos of the Charity.

Organisation

The Trustees formally meet four times a year (and on an ad hoc basis when necessary) to oversee all the activities of the Charity. However, the day-to-day management of the Charity, through the church, is undertaken by the church eldership team, which is led by the Senior Pastor. This team meets monthly (and on an ad hoc basis when necessary), but in addition to their formal meetings, they also frequently correspond with one other on matters of church management. The Senior Pastor also meets often with various configurations of church staff and volunteers in order to facilitate the delivery of the church's projects and programmes.

Network Affiliations and Related Parties

New Life Church, Cambridge, is a member of an international group of churches, Lifelink Global, who have chosen to work together in this nation and overseas. Lifelink Global is part of Global Horizons, a charitable trust registered in England and Wales with the Charity Commission. During the year, Ian Rawley contracted his services to New Life Church Cambridge as their Senior Pastor.

Risk Management

In the light of measures taken the previous year, and because of significantly reduced premises hiring costs incurred during the pandemic, the church ended the reporting period with a significant operating surplus.

As a result, the Trust's reserves have been replenished and the Trustees are broadly confident that the finances have now stabilised at a relatively low level of threat. However, they will continue to carefully monitor all income and expenditure in this season of continuing uncertainty and complexity.

The Trustees have reviewed the Charity's insurance needs and have put in place policies to cover public liability, injury to church workers and loss or damage to and from various properties used by the church in furtherance of its activities. They have also put in place a Data Privacy policy and notice and are introducing an updated comprehensive Safeguarding and Child Protection Policy. All policies are regularly reviewed.

OBJECTIVES AND ACTIVITIES

The Charity's main objectives are:

- To advance Christianity in Cambridgeshire and elsewhere, by any means or medium that is or may become available, in accordance with the statement of doctrine set out in the schedule of the supplemental declaration of trust dated 1 August 2004.
- To relieve poverty and to help those who are in need because of sickness or age or some other charitable need.
- To advance education both general and vocational for children and adults, but always within the principles of the Christian faith.

These objectives are achieved mainly through the regular worship, prayer and teaching meetings of New Life Church, Cambridge, including meetings specifically designed to introduce the Christian Gospel to people for the first time. These meetings are both 'all-church' in nature, and also age or gender specific, as appropriate, and are designed to further Christian discipleship and to spread the Christian message. However, during the reporting period, and due to the pandemic, most of these meetings have been online. The Trustees are pleased to note that the general situation appears to have improved to the point where from the beginning of the 2021/22 reporting period all Sunday meetings will again be in person, although the discovered advantages of online meetings mean that many of the smaller mid-week meetings will continue online, as a matter of choice.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Review of Activities

The ability of New Life Church to reach out to the residents of the new housing developments in North West Cambridge, described in the previous two annual reports, was negatively affected by the impact of the pandemic. For much of the time it was neither possible to hold 'in person' meetings on Sundays, nor to continue running Eddie's our community café. Creative solutions were sought and adopted, but with limited fruitfulness. However, the Trustees are pleased to report that as we enter the 2021/22 reporting period, Sunday meetings are scheduled to re-start and the community café has resumed 'business as usual'.

The Trustees are also pleased to report that despite the Covid-19 situation New Life Church has continued to be as active as it could be throughout the reporting period. For example:

- Most core church members have met together regularly online throughout the pandemic
- Most church meetings have continued in some form or another throughout the pandemic
- A planned women's conference took place very successfully online, and it actually attracted more delegates than in previous years as a result of it being online.
- Outdoor meetings in the late spring and summer of 2021 helped to re-establish an awareness of the church's presence and ministry to the residents of NW Cambridge
- The excellent working relationship previously established with Cambridge City Council's Community Development Team continued to be strong and productive throughout the pandemic, despite the huge challenges faced by us all in delivering services to local residents.
- One example of this was that on several occasions throughout the reporting period, members of the church helped the Community Development Team to host free lunches for residents in NW Cambridge.
- As in previous years, the Trustees have made grants to like-minded charities and various individuals, in furtherance of the Charity's objects.

NEW LIFE CHURCH CAMBRIDGE

TRUSTEES' ANNUAL REPORT

For the year ended 31 August 2021

Financial Review

A net surplus of £9,693 (2020 deficit of: £ 1,599) increased the net cash funds held to £67,564 (2020: £57,871) at the year end.

Reserves Policy

The Charity holds no investments, and its reserves consist solely of the balances in its current and deposit accounts. There are no restrictions on these funds, except as shown in note 3 to the financial statements and are otherwise free for the Trustees to use in accordance with the Charity's objectives. At the year end the level of unrestricted cash held was £59,007 (2020: £49,403), which is greater than the three months' expenditure required by our reserves policy.

Principal Funding Sources

The Charity's principal source of funds is in the form of tithes and offerings from the members and friends of New Life Church, Cambridge.

Grants

The Charity makes donations and grants in line with Scriptural principles and consistent with its main objectives.

PLANS FOR FUTURE PERIODS

Given the success of the church's projects in NW Cambridge during the first six months of the last reporting period, and the expectation of more or less a 'return to normal' from 1st September 2021, the Trustees anticipate a fruitful ministry operation throughout the next reporting period.

During the summer of 2021, the Elders and Trustees launched a comprehensive review of all of the church's operations, seeking to learn lessons from the experience of living and operating through a global pandemic, which reconnected with and reviewed approaches that were running before the first lockdown was ordered.

As a result of this review, it is anticipated that during the next reporting period there will be new staff appointments and adjustments, which will bring in fresh expertise re: our mission development, including a new staff position with a dedicated focus on ministry to children and families in NW Cambridge.

SIGNED ON BEHALF OF THE BOARD OF TRUSTEES



David A. Silver
Chairman of the Board of Trustees

Date: 18.1.2022

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF

NEW LIFE CHURCH CAMBRIDGE

For the year ended 31 August 2021

I report on the accounts of the trust for the year ended 31 August 2021, which are set out on pages 6 to 8.

This report is made solely to the Charity's Trustees, as a body in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters that I am required to state to them in the independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity's Trustees as a body for my work, for this report, or for the opinions I have formed.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

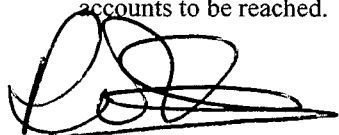
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert Allin FCA
Milton Hall, Ely Road
Milton, Cambs CB24 6WZ

Date: 20/1/2022

NEW LIFE CHURCH CAMBRIDGE

RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 31 August 2021

	Note	Unrestricted £	2021 Restricted £	Total £	2020 Total £
RECEIPTS					
Tithes and gifts		72,986		72,986	67,411
Gift Aid		17,758		17,758	14,842
Flourish conference		1,121		1,121	-
Youth ministry		80		80	631
Mongolian crafts	3	-	589	589	-
Bank interest		4		4	179
Other income		113		113	594
TOTAL RECEIPTS		92,062	589	92,651	83,657
PAYMENTS					
Lifelink - tithe and ministry support		7,260		7,260	5,985
Mission		4,372		4,372	2,968
Trustee and employee costs	2	61,560		61,560	61,759
Other ministry support costs		2,385		2,385	1,408
Visiting ministries		-		-	75
Training, travel and conferences		74		74	264
Office and administration costs		4,897		4,897	10,898
Mongolian crafts		-	500	500	-
Children, ladies and musicians ministries		9		9	320
Flourish conference		828		828	-
Youth ministry		548		548	1,079
Independent examination fee		525		525	500
TOTAL PAYMENTS		82,458	500	82,958	85,256
NET RECEIPTS/(PAYMENTS) FOR THE YEAR		9,604	89	9,693	(1,599)
CAPITAL EXPENDITURE		-	-	-	-
OPENING CASH FUNDS		49,403	8,468	57,871	59,470
CLOSING CASH FUNDS		59,007	8,557	67,564	57,871

NEW LIFE CHURCH CAMBRIDGE

STATEMENT OF ASSETS

As at 31 August 2021

	Note	Unrestricted	2021 Restricted	Total £	2020 Total £
CASH FUNDS					
Bank current account		16,476	8,557	25,033	15,344
Bank deposit account		42,531	-	42,531	42,527
		<u>59,007</u>	<u>8,557</u>	<u>67,564</u>	<u>57,871</u>
OTHER MONETARY ASSETS					
Gift Aid receivable		3,991	-	3,991	4,303
		<u>3,991</u>	<u>-</u>	<u>3,991</u>	<u>4,303</u>
LIABILITIES					
PAYE and NIC liability		428		428	515
Other accruals		-		-	-
		<u>428</u>		<u>428</u>	<u>515</u>
ASSETS RETAINED FOR THE CHARITY'S OWN USE					
Other fixtures and fittings		3,953		3,953	3,953
		<u>3,953</u>		<u>3,953</u>	<u>3,953</u>
		<u>66,523</u>	<u>8,557</u>	<u>75,080</u>	<u>65,612</u>

NEW LIFE CHURCH CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2021

1 ACCOUNTING POLICIES

The financial statements of the Charity have been prepared using the receipts and payments basis.

Value Added Tax is not recoverable by the Charity, and as such is included in the relevant costs in the receipts and payments account.

2 TRUSTEE AND EMPLOYEE COSTS

The Declaration of Trust makes specific allowance for payments to and remuneration of Trustees (or connected persons) but with the conditions that the number of Trustees receiving remuneration shall never form a majority of trusteeship.

	2021 £	2020 £
Fees payable to Ian Rawley as Senior Pastor	46,125	46,125
Remuneration, employers' NIC and pension	15,435	15,480
Intern costs	-	154
	<u>61,560</u>	<u>61,759</u>

3 MOVEMENTS ON RESTRICTED FUNDS

	Brought forward	Income	Transfer in from unrestricted funds	Expenditure	Carried forward
	£	£	£	£	£
Thank offerings	493	-	-	-	493
Mongolian Craft Fund	-	589	-	500	89
Poor Fund	7,975	-	-	-	7,975
	<u>8,468</u>	<u>589</u>	<u>-</u>	<u>500</u>	<u>8,557</u>

The Poor Fund represents donations specifically for the relief of poverty and financial hardship.

Thank offerings are taken periodically for specific areas of need or projects, in accordance with the Charity's objectives.

The Mongolian Craft Fund was initially set up when five families from NLC donated the cost of purchasing one box of Mongolian crafts, at the wholesale price of £500, from a Christian charity in Mongolia. This enabled the monies realised from any sales of these crafts to go directly towards helping to supply winter clothing to children in Mongolia, enabling them to continue to attend school during the bitterly cold winter months. The supply of such clothing was delivered in partnership with a Mongolian Christian charity called 'Genesis-AOM'.