

Charity number: 1019789
Company number: 2802394

Going Public Trust Limited
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2023

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Going Public Trust Limited
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Legal and administrative information

Charity number	1019789
Company registration number	2802394
Registered office	Glenwood Church Circle Way West Llanedeyrn Cardiff CF23 6UW
Trustees	Paul Francis (Chair) William Norman Adams Peter Brooks Peter Richardson Esther Mantle
Bankers	Barclays Bank
Independent Examiner	Clive Evans Evans Consulting 52 Hastings Crescent Old St Mellons Cardiff CF3 5ET

Going Public Trust Limited
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Report of the trustees (incorporating the directors' report) for the period ended 31 March 2023

The trustees present their report and the independently examined financial statements of the charity for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Objectives of the Charity

The organisation continues to be involved in two areas:

Theatre in Education: providing resources, presentations and support to local primary and secondary schools, particularly in the areas of mental health, relationships and sex education

Internship: providing training - both theory and practical - to young people based on biblical teaching

Achievements and performance

Going Public Internship Programme

This exists to work with young people and in particular vulnerable and those at risk. We had four young people who were mentored throughout the year. They worked one to one in youth work, helped with cooking course for young people with emotional and mental well-being issues. They also helped in our lunch club and Food Pantry. As part of their spiritual development they took part in discussions on faith, went on trips to The National Museum and explored faith through art, spent time in Llandaff Cathedral reflecting in silence.

They also went with a group of young adults on a trip to Caen in France. This was to work with a ministry called Bless, that amongst other things, works with Refugees and Asylum seekers.

As part of the programme we partnered with a local University to have a student placed with us for the academic year

Going Public Theatre Company

Delivered a new presentation on Mental and emotional wellbeing to local Primary Schools.

Worked with local church and helping with emotional and mental wellbeing of children and young people.

Where possible, Going Public resources and literature were displayed, raising the profile of Going Public nationally.

Public benefit

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. The paragraphs above provide further information.

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Report of the trustees (incorporating the directors' report) for the period ended 31 March 2022

Structure, Governance and Management

Governing document

Going Public is a registered charity and a company limited by guarantee, governed by its Memorandum and Articles of Association. It was incorporated on 23 March 1993, and registered as a charity on 7 April 1993.

Trading Name

Going Public Trust Limited operates under a trading name "Going Public" and is based in Glenwood Church Centre in Llanedeyrn Cardiff.

Board of Trustees

The Directors of the charitable company ("the charity") are its trustees for the purposes of charity law, and throughout this report are collectively referred to as the trustees. The trustees meet at least three times a year as a full group. Trustees have been chosen based on their professional expertise, interest in the arts and commitment to Going Public's vision.

Trustee Induction

The need for new trustees is reviewed bi-annually and, when appropriate, possible names are presented at a trustee meeting for consideration. Appointment is made by the existing trustees for an indefinite period. New trustees are given copies of the governing documents, appropriate New trustees undergo induction to brief them on their legal obligations under charity law, the content of the Trust Deed and the committee and decision making process. They meet key employees and other trustees. Trustees are encouraged to attend external training events, where these will be of benefit to their role.

Statement of trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of their income and expenditure, for the financial year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

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Report of the trustees (incorporating the directors' report) for the period ended 31 March 2022

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

Net incoming resources for the year amounted to a negative value of £8,271 (2022: £14,907). Total funds carried forward at the year-end were £10,978 (2022: £24,905) after a prior year adjustment of £5,656..

On behalf of the Directors/Trustees



Paul Francis

Director/Chair of Trustees

Date: 15th December 2023

**Independent Examiner's report to the trustees of Going Public Trust Limited
for the year ended 31 March 2023**

I report on the accounts of Going Public Trust Limited for the year ended 31 March 2023 set out on pages 3 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clive Evans
Evans Consulting
52 Hastings Crescent
Old St Mellons
Cardiff
CF3 5ET

Date: 15th December 2023

Going Public Trust Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Year ended 31/03/23 £	Year ended 31/03/22 £
Income					
Income from generating funds:					
Voluntary income	3	30,827	5,029	35,856	42,043
Income from charitable activities	4	174	-	174	20,769
Other income	5	2,716	3,133	5,849	15,900
Total income		33,717	8,162	41,879	78,712
Expenditure					
Charitable activities	6	38,037	12,113	50,150	63,805
Total expenditure		38,037	12,113	50,150	63,805
Net (outgoing)/incoming resources for the period					
		(4,320)	(3,951)	(8,271)	14,907
Prior Year Adjustment		(7,041)	1,385	(5,656)	
Total funds brought forward		16,643	8,262	24,905	9,998
Total funds carried forward		5,282	5,696	10,978	24,905

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Balance sheet
as at 31 March 2023

	Note	31st March 2023		31st March 2022	
		£	£	£	£
Current assets					
Debtors	9	1,454		891	
Cash at bank and in hand		<u>25,291</u>		<u>31,854</u>	
		26,745		32,745	
Creditors: amounts falling due within one year	10	<u>4,549</u>		<u>1,594</u>	
Net current assets			<u>22,196</u>		<u>31,151</u>
Creditors: amounts falling after one year	11		11,218		6,250
Net Assets			<u>10,978</u>		<u>24,901</u>
Funds					
Restricted funds			5,696		8,262
Unrestricted funds			<u>5,282</u>		<u>16,643</u>
Total funds			<u>10,978</u>		<u>24,905</u>

For the 12 months ending 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised by the directors on 15th December 2023


Paul Francis
 Director/Chair of Trustees

Going Public Trust Limited
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Notes to financial statements
for the year ending 31 March 2023

1 Charity status

Going Public is a company limited by guarantee and registered in England and Wales, registration number 2802394, and a charity registered in England and Wales number 1019789. The registered office is Glenwood Church, Circle Way West, Llanedeyrn, Cardiff CF23 6UW.

Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in October 2019, the Charities Act 2011, the Companies Act 2006 and the UK Generally Accepted Accounting Practice.

Basis of preparation

Going Public Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section

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Notes to financial statements
for the year ending 31 March 2023

256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3. Voluntary Income

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Regular Donations	25,643	4,556	30,199	33,729
One-off Donations	754	-	754	2,697
Reclaimed Tax	4,430	473	4,903	5,617
	<u>30,827</u>	<u>5,029</u>	<u>35,856</u>	<u>42,043</u>

4. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Theatre in Education	174	-	174	16,499
Sound of Wales	-	-	-	-
Internship fees	-	-	-	4,270
	<u>174</u>	<u>-</u>	<u>174</u>	<u>20,769</u>

5. Other Income

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Grant Income	-	3,133	3,133	14,480
Sale of equipment	-	-	-	1,420
Other income	2,716	-	2,716	-
	<u>2,716</u>	<u>3,133</u>	<u>5,849</u>	<u>15,900</u>

Notes to financial statements
for the year ending 31 March 2023

6. Total Resources Expended

	Unrestricted Funds £	Restricted Funds £	2023 Total funds £	2022 Total funds £
	29,560	3,133	32,693	36,448
Employment costs	-	-	-	651
Marketing costs	4,757	-	4,757	4,783
Operating expenses	609	6,265	6,873	18,824
Establishment costs	3,111	-	3,111	3,099
Internship expenses	-	2,715	2,715	
Salt & Light Management Charges	38,037	12,113	50,150	63,805

7. Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8. Employees

Employment costs	Year ending 31/3/23 £	Year ending 31/3/22 £
Wages & salaries	32,097	35,806
Social security & Pension costs	596	642
	<u>32,693</u>	<u>36,448</u>

No employee received emoluments of more than £60,000 during the year.

The charity is managed on a day to day basis by the trustees who are unpaid and therefore the total employment benefits, including employer pension contributions, of the key management personnel of the charity were £nil (2022: £nil).

Number of employees

The average monthly number of employees during the period, calculated on the basis of full time equivalents were as follows:

	Year ending 31/3/23	Year ending 31/3/22
Charity staff	<u>1.7</u>	<u>2</u>

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Notes to financial statements
for the year ending 31 March 2023

9. Debtors

	Year ending 31/3/23 £	Year ending 31/3/22 £
Trade debtors	637	450
Gift Aid tax recoverable	817	441
	<u>1,454</u>	<u>891</u>

10. Creditors: Amounts falling due within one year

	Year ending 31/3/23 £	Year ending 31/3/22 £
Trade creditors	4,311	1,446
Other creditors	238	144
	<u>4,549</u>	<u>1,594</u>

11. Creditors: Amounts falling due after more than one year

	Year ending 31/3/23 £	Year ending 31/3/22 £
Loan from Glenwood	650	1,250
Others Loans	5,000	5,000
Stewardship grant	5,568	
	<u>11,218</u>	<u>6,250</u>

All the loans are interest free and have no set repayment date.

Notes to financial statements
for the year ending 31 March 2023

12. Unrestricted Funds

	Balance at 1 April 2022	Incoming Resources	Resources expended	Balance at 31 March 2023
	£	£	£	£
General fund	16,643	33,717	38,037	12,323
Adjustment	(7,041)			
Total	9,602	33,717	38,037	5,282

13. Restricted Funds

		Balance at 1 April 2022	Incoming Resources	Resources expended	Balance at 31 March 2023
		£	£	£	£
Salt & Light is an organisation run by an associate, Peter Cole, who is involved in schools work.	Salt & Light	2,694	150	2,716	128
	Stewardship grant	5,568	-	-	5,568
	Kickstart grant	-	3,133	3,133	-
	Sound of Wales monies	1,386	4,879	6,265	-
	Total	9,648	8,162	12,113	5,696

associate, Peter Cole, who is involved in schools work.

Stewardship grant was given toward the Primary School project

Kickstart grant was provided for work placement for Isaac Camilleri

Sound of Wales monies – donations being received for Sound of Wales which is now a charity in its own right

14 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	2023 Total funds	2022 Total funds
	£	£	£	£
Current assets	21,049	5,696	26,745	32,745
Current liabilities	(4,549)		(4,549)	(1,594)
Long-term liabilities	(11,218)		(11,218)	(6,250)
	5,282	5,696	10,978	24,901

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Notes to financial statements
for the year ending 31 March 2023

15 Transactions with trustees

As allowed by the Charity Trust Deed, Paul Francis was reimbursed expenses of £661 (2022: £1,094).

16 Related parties

Gate Trust Limited is related as two of the trustees of the charity served as trustees of Going Public during the financial year. These were Norman Adams and John Gallacher. During the year invoices were raised by Going Public to Gate Trust of £nil (2022: £nil) and by Gate Trust to Going Public of £nil (2022: £nil).

Hope Trust Cardiff CIO is related as Paul Francis, a trustee of the charity, also served as a trustee of Going Public during the financial year. During the year invoices were raised by Going Public to Hope Trust Cardiff CIO of £nil (2022: £nil) and by Hope Trust Cardiff CIO to Going Public of £nil (2022: £nil).

Glenwood Church is related as four of the trustees of the charity served as trustees of Going Public Trust during the financial year. These were Paul Francis, Norman Adams, Esther Mantle & John Gallacher. During the year Glenwood raised invoices of £896 (2022: £1,948) to Going Public. Going Public raised invoices of £nil (2022: £nil) to Glenwood. At the end of the year Going Public owed Glenwood £nil (2022: £nil) and owed back a loan of £650 (2022: £1,250) and Glenwood owed Going Public £nil (2022: £nil).

17 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

18 Controlling parties

In the opinion of the trustees there is no single ultimate controlling party of the charity

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Notes to financial statements
for the year ending 31 March 2023

19 Statement of financial activities (incorporating the income and expenditure account)
For the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Year ended 31/03/22 £	Year ended 31/03/21 £
Income					
Income from generating funds:					
Voluntary income	3	41,518	525	42,043	44,746
Income from charitable activities	4	10,769	10,000	20,769	5,035
Other income	5	11,420	4,480	15,900	14,143
Total income		63,707	15,005	78,712	63,924
Expenditure					
Charitable activities	6	54,893	8,912	63,805	57,711
Total expenditure		54,893	8,912	63,805	57,711
Net (outgoing)/incoming resources for the period		8,814	6,093	14,907	6,213
Total funds brought forward		7,829	2,169	9,998	3,785
Total funds carried forward		16,643	8,262	24,905	9,998