

GOING PUBLIC TRUST LIMITED

England & Wales · Charity number 1019789

Details

Other names	GOING PUBLIC LIMITED, G P DESIGN, G P MEDIA, GOING PUBLIC, GOING PUBLIC DESIGN
Status	Registered
Legal form	Charitable company
Company number	02802394
Registered	1993-04-07
Register	View on the Charity Commission register

Contact

Address	Glenwood Church Glenwood Cardiff CF23 6UW
Phone	07767386040
Email	info@goingpublic.org.uk
Website	www.goingpublic.org.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN RELIGION.

Activities: Theatre in Education resources for schools and youth groups covering the PSE (personal social education) curriculum. Training people through internships and missional leadership programmes. A Theatre/Singing Company that tours nationally exploring biblical and life issues.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£64,611	£46,338	-	-
2024-03-31	£40,879	£40,456	-	-
2023-03-31	£41,879	£50,150	-	-
2022-03-31	£78,712	£63,805	-	-
2021-03-31	£63,924	£57,711	-	-

Trustees

Name	Role	Appointed
PAUL FRANCIS	Chair	
PETER BROOKS		
PETER RICHARDSON		

GOING PUBLIC TRUST LIMITED

England & Wales - Charity number 1019789

Accounts

Charity number: 1019789
Company number: 2802394

Going Public Trust Limited
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2025

Contents

Charity Information	2
Report of the Trustees	3 - 5
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 - 15

Going Public Trust Limited
(A company limited by guarantee)

Legal and administrative information

Charity number 1019789

Company registration number 2802394

Registered office Glenwood Church
Circle Way West
Llanedeyrn
Cardiff
CF23 6UW

Trustees Paul Francis (Chair)
Peter Brooks
Peter Richardson

Bankers Barclays Bank

Independent Examiner Clive Evans
Evans Consulting
52 Hastings Crescent
Old St Mellons
Cardiff
CF3 5ET



The trustees present their report and the independently examined financial statements of the charity for the year ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Objectives of the Charity

Workshops:

Going Public creates safe environments to explore mental health and wellbeing. Through participative workshops young people have the opportunity to go deeper whilst bringing their ideas, insights and perspectives to life.

These workshops meet our charitable purposes as an organisation of education and training, with a focus on community development and the arts.

hopecardiff.org/goingpublic/workshops

Residency:

Going Public runs inclusive, participative, and bespoke volunteer programmes that provide a place for young people to meaningfully engage and contribute within the local community.

This Residency programme meets our charitable purposes as an organisation of education and training, with a focus on economic community development and employment.

hopecardiff.org/goingpublic/residency

Achievements and performance

Overview of Workshops this year:

Coding, Clay, & Design Workshops this year using skills within the team (previous years we have bought in consultants, eg: Theatre, Poetry, and Book Creation)

Screen Printing Workshop with The Printheus (working with co-operation of local schools to provide this educational opportunity)

LZ & IC have started new rhythm of going in to school to work with young people once a fortnight to support the Library team.

We also ran interactive Wellbeing activities for a 'Wellbeing Fayre' (600 students)

Overview of Residency this year:

Supporting two young people to complete Level 1, one young person to complete Level 2, give complete Welsh Bacc.

Offering regular and 1-2-1 job support (CV writing, interview skills, placements etc) to four young people in particular.

Going Public Trust Limited (A company limited by guarantee)

Therapeutic & interventional wellbeing support, life skills, 1-2-1 work and group work, in partnership with OT student, for seven young people in particular.

Working Together:

Working with three charities: Hope, Glenwood Church & Taith to deliver a French Trip Outward Mobility for 30 individuals, alongside two French Placement students on an inward mobility. Much planning is underway, and this project will continue into the next year end.

Wider volunteer opportunities for young people identified through Glenwood Youth Community and wider Youth Action Group connections.

Residents have also taken a couple of trips to volunteer at Tavs (Part of Hope CIO) - would like to integrate this more as a great opportunity for young adults.

Having identified a need with young people we are working with, BA is now offering a counselling service for 11-25s. This takes place within the Hope Counselling Rooms and in St Teilos High School.

Team:

LB continues to oversee the Going Public project, and is employed 1 day a week.

IC is dropping down paid days incrementally, eventually to 1 day a week.

LZ has been recruited to help, 1 day a week.

RH continues on team at 2 days a week.

This year has seen further partnership with Hope CIO, which has offered us support with creating safe policies and practices, especially as we work with increasingly vulnerable young people. For example including new Safeguarding Policy and professional Consent & Confidentiality standards around counselling young people.

Merger:

Following a Trust Meeting on 31st January 2024, a Core Team was established between Hope CIO and Going Public Trust to work towards merging the two organisations so that Going Public will eventually sit as a project within Hope CIO. In due diligence the Going Public board of trust has ensured the charitable aims align, and have sought advice from a charity lawyer. It is believed that this coming together will enable both charities to carry out their aims more effectively. This year we began communicating with all the financial supporters of Going Public, however we believe this will take some time. During this time 3 trustees have agreed to stay on the board to oversee the process and current accounts.

Structure, Governance and Management

Governing document

Going Public is a registered charity and a company limited by guarantee, governed by its Memorandum and Articles of Association. It was incorporated on 23 March 1993, and registered as a charity on 7 April 1993.

Trading Name

Going Public Trust Limited operates under a trading name "Going Public" and is based in Glenwood Church & Wellbeing Space in Llanedeyrn, Cardiff, CF23 6UW.

Going Public Trust Limited
(A company limited by guarantee)

Board of Trustees

The Directors of the charitable company ("the charity") are its trustees for the purposes of charity law, and throughout this report are collectively referred to as the trustees. The trustees meet at least twice a year as a full group. Trustees have been chosen based on their professional expertise and commitment to Going Public's vision.

On 4th March 2025 Esther Mantle stepped down as a Trustee as shown in the minutes. The current board consists of: Paul Francis (Chair), Peter Brooks, and Peter Richardson.

Trustee Induction

The need for new trustees is reviewed bi-annually and, when appropriate, possible names are presented at a trustee meeting for consideration. Appointment is made by the existing trustees for an indefinite period. New trustees are given copies of the governing documents, appropriate New trustees undergo induction to brief them on their legal obligations under charity law, the content of the Trust Deed and the committee and decision making process. They meet key employees and other trustees. Trustees are encouraged to attend external training events, where these will be of benefit to their role.

Statement of trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of their income and expenditure, for the financial year. In preparing those financial statements, the trustees are required to:

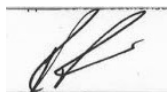
- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

Net incoming resources for the year amounted to a negative value of £18,273 (2024: £423). Total funds carried forward at the year-end were £29,674 (2023: £11,401).

On behalf of the Directors/Trustees



Paul Francis
Director/Chair of Trustees
Date: 16th December 2025

Going Public Trust Limited
(A company limited by guarantee)

Independent Examiner's report to the trustees of Going Public Trust Limited
for the year ended 31 March 2025

I report on the accounts of Going Public Trust Limited for the year ended 31 March 2025 set out on pages 3 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clive Evans
Evans Consulting
52 Hastings Crescent
Old St Mellons
Cardiff
CF3 5ET

Date: 16th December 2025

Going Public Trust Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Year ended 31/03/25 £	Year ended 31/03/24 £
Income					
Income from generating funds:					
Voluntary income	3	29,430	1,650	31,080	40,619
Income from charitable activities	4	1,531	-	1,531	260
Other income	5	32,000	-	32,000	-
Total income		62,961	1,650	64,611	40,879
Expenditure					
Charitable activities	6	44,401	1,937	46,338	40,456
Total expenditure		44,401	1,937	46,338	40,456
Net (outgoing)/incoming resources for the period		18,560	(287)	18,273	423
Prior Year Adjustment					
Total funds brought forward		11,114	287	11,401	10,978
Total funds carried forward		29,674	-	29,674	11,401

Going Public Trust Limited
(A company limited by guarantee)

Balance sheet
as at 31 March 2025

	Note	31st March 2025		31st March 2024	
		£	£	£	£
Current assets					
Debtors	9	566		505	
Cash at bank and in hand		<u>45,305</u>		<u>16,821</u>	
		45,871		17,326	
Creditors: amounts falling due within one year	10	<u>11,197</u>		<u>875</u>	
Net current assets			<u>34,674</u>		<u>16,451</u>
Creditors: amounts falling after one year	11		5,000		5,050
Net Assets			<u>29,674</u>		<u>11,401</u>
Funds					
Restricted funds			0		287
Unrestricted funds			<u>29,674</u>		<u>11,114</u>
Total funds			<u>29,674</u>		<u>11,401</u>

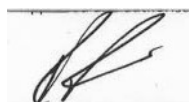
For the 12 months ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised by the directors on 16th December 2025



Paul Francis
 Director/Chair of Trustees

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2025

1 Charity status

Going Public is a company limited by guarantee and registered in England and Wales, registration number 2802394, and a charity registered in England and Wales number 1019789. The registered office is Glenwood Church, Circle Way West, Llanedeyrn, Cardiff CF23 6UW.

Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in October 2019, the Charities Act 2011, the Companies Act 2006 and the UK Generally Accepted Accounting Practice.

Basis of preparation

Going Public Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2025

256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3. Voluntary Income

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Regular Donations	24,786	1,440	26,226	30,805
One-off Donations	-	-	-	5,568
Reclaimed Tax	4,644	210	4,854	4,246
	<u>29,430</u>	<u>1,650</u>	<u>31,080</u>	<u>40,619</u>

4. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Theatre in Education	-	-	-	-
Workshops	(113)	-	(113)	260
Events	1,644	-	1,644	-
	<u>1,531</u>	<u>-</u>	<u>1,531</u>	<u>260</u>

5. Other Income

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Grant Income	32,000	-	32,000	-
	<u>32,000</u>	<u>-</u>	<u>32,000</u>	<u>-</u>

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2025

6. Total Resources Expended

	Unrestricted Funds £	Restricted Funds £	2025 Total funds £	2024 Total funds £
Employment costs	35,549	-	35,549	28,157
Event costs	1,567	-	1,567	-
Workshop costs	419	-	419	47
Marketing costs	80	-	80	
Operating expenses	4,995	-	4,995	5,464
Establishment costs	795	1,937	2,732	3,966
Internship expenses	996	-	996	2,822
	<u>44,401</u>	<u>1,937</u>	<u>46,338</u>	<u>40,456</u>

7. Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8. Employees

Employment costs	Year ending 31/3/25 £	Year ending 31/3/24 £
Wages & salaries	34,549	27,524
Social security & Pension costs	1,000	633
	<u>35,549</u>	<u>28,157</u>

No employee received emoluments of more than £60,000 during the year.

The charity is managed on a day to day basis by the trustees who are unpaid and therefore the total employment benefits, including employer pension contributions, of the key management personnel of the charity were £nil (2024: £nil).

Number of employees

The average monthly number of employees during the period, calculated on the basis of full time equivalents were as follows:

	Year ending 31/3/25	Year ending 31/3/24
Charity staff	<u>1.8</u>	<u>1.5</u>

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2025

9. Debtors

	Year ending 31/3/25 £	Year ending 31/3/24 £
Trade debtors	195	145
Gift Aid tax recoverable	371	360
	<u>566</u>	<u>505</u>

10. Creditors: Amounts falling due within one year

	Year ending 31/3/25 £	Year ending 31/3/24 £
Trade creditors	10,826	501
Other creditors	371	374
	<u>11,197</u>	<u>875</u>

11. Creditors: Amounts falling due after more than one year

	Year ending 31/3/25 £	Year ending 31/3/24 £
Loan from Glenwood	0	50
Others Loans	5,000	5,000
	<u>5,000</u>	<u>5,050</u>

All the loans are interest free and have no set repayment date.

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2025

12. Unrestricted Funds

	Balance at 1 April 2024	Incoming Resources	Resources expended	Balance at 31 March 2025
	£	£	£	£
General fund	11,114	62,961	44,401	29,674
Total	11,114	62,961	44,401	29,674

13. Restricted Funds

	Balance at 1 April 2024	Incoming Resources	Resources expended	Balance at 31 March 2025
	£	£	£	£
Sound of Wales	287	1,650	1,937	-
Total	287	1,650	1,937	-

Salt & Light is an organisation run by an associate, Peter Cole, who is involved in schools work. Stewardship grant was given toward the Primary School project
Sound of Wales was part of Going Public but now its own charity – funds are still being received and passed on

14 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	2025 Total funds	2024 Total funds
	£	£	£	£
Current assets	45,871	-	45,871	17,326
Current liabilities	(11,197)	-	(11,197)	(875)
Long-term liabilities	(5,000)	-	(5,000)	(5,050)
	29,674	-	29,674	11,401

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2025

15 Transactions with trustees

As allowed by the Charity Trust Deed, Paul Francis was reimbursed expenses of £Nil (2024: £661).

16 Related parties

Gate Trust Limited is related as two of the trustees of the charity served as trustees of Going Public during the financial year. These were Norman Adams and John Gallacher. During the year invoices were raised by Going Public to Gate Trust of £nil (2024: £nil) and by Gate Trust to Going Public of £nil (2024: £nil).

Hope Trust Cardiff CIO is related as Paul Francis, a trustee of the charity, also served as a trustee of Going Public during the financial year. During the year invoices were raised by Going Public to Hope Trust Cardiff CIO of £nil (2023: £nil) and by Hope Trust Cardiff CIO to Going Public of £15,086 (2024: £nil).

Glenwood Church is related as four of the trustees of the charity served as trustees of Going Public Trust during the financial year. These were Paul Francis, Norman Adams, Esther Mantle & John Gallacher. During the year Glenwood raised invoices of £2,376 (2024: £2,173) to Going Public. Going Public raised invoices of £50 (2024: £nil) to Glenwood. At the end of the year Going Public owed Glenwood £1,515 (2024: £40) and owed back a loan of £nil (2024: £50) and Glenwood owed Going Public £50 (2024: £nil).

17 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

18 Controlling parties

In the opinion of the trustees there is no single ultimate controlling party of the charity

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2025

19 Statement of financial activities (incorporating the income and expenditure account)
For the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Year ended 31/03/24 £	Year ended 31/03/23 £
Income					
Income from generating funds:					
Voluntary income	3	37,769	2,850	40,619	35,856
Income from charitable activities	4	260	-	260	174
Other income	5	-	-	-	5,849
Total income		38,029	2,850	40,879	41,879
Expenditure					
Charitable activities	6	37,893	2,563	40,456	50,150
Total expenditure		37,893	2,563	40,456	50,150
Net (outgoing)/incoming resources for the period		136	287	423	(8,271)
Prior Year Adjustment					(5,656)
Transfer between funds		5,696	(5,696)		24,905
Total funds brought forward		5,282	5,696	10,978	
Total funds carried forward		11,114	287	11,401	10,978

GOING PUBLIC TRUST LIMITED

England & Wales - Charity number 1019789

Accounts

Charity number: 1019789
Company number: 2802394

Going Public Trust Limited
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2024

Contents

Charity Information	2
Report of the Trustees	3 - 5
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 - 15

Going Public Trust Limited
(A company limited by guarantee)

Legal and administrative information

Charity number 1019789

Company registration number 2802394

Registered office Glenwood Church
Circle Way West
Llanedeyrn
Cardiff
CF23 6UW

Trustees Paul Francis (Chair)
William Norman Adams
Peter Brooks
Peter Richardson
Esther Mantle

Bankers Barclays Bank

Independent Examiner Clive Evans
Evans Consulting
52 Hastings Crescent
Old St Mellons
Cardiff
CF3 5ET

.

Going Public Trust Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the period ended 31 March 2024

The trustees present their report and the independently examined financial statements of the charity for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Objectives of the Charity

The organisation continues to be involved in two areas:

Theatre in Education: providing resources, presentations and support to local primary and secondary schools, particularly in the areas of mental health, relationships and sex education

Internship: providing training - both theory and practical - to young people based on biblical teaching

Achievements and performance

Going Public Residency [Previously: Internship]

This exists to work with young people and in particular vulnerable and those at risk. We had 11 young people who were mentored throughout the year. They worked one to one in youth work, helped with cooking course for young people with emotional and mental well-being issues. They also helped in our lunch club and Food Pantry. As part of their spiritual development, they took part in discussions on faith,

This year we have had on team: Josh S, Jules S, Joel S, Tianna S, Elise W

Shorter term project based placements: Mya G, Scarlett P

Young Volunteers (partnering with Glenwood to run this): Adam D, Kiesha O, Luke R, Teck

Partner organisations: ACT, Cardiff Met Youth, Cardiff & Vale, USW, & working with Hope for counselling & OT students

In the pipeline: ITEC today! & Cardiff Met Sports

Workshops [Previously: TIE]

Book Creation Course: Josh Morgan, Inch wide mile deep

Design Club: ongoing this term, developing skills of yps with isaac flis and ruth expertise

Poetry: with Harry Baker in schools

- * A celebration of creativity & identity
- * Invest in local young people
- * Nurture ongoing relationship with St Teilos
- * Develop relationship with a new school
- * Spread hope!

Going Public Trust Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the period ended 31 March 2024

Structure, Governance and Management

Governing document

Going Public is a registered charity and a company limited by guarantee, governed by its Memorandum and Articles of Association. It was incorporated on 23 March 1993, and registered as a charity on 7 April 1993.

Trading Name

Going Public Trust Limited operates under a trading name "Going Public" and is based in Glenwood Church Centre in Llanedeyrn Cardiff.

Board of Trustees

The Directors of the charitable company ("the charity") are its trustees for the purposes of charity law, and throughout this report are collectively referred to as the trustees. The trustees meet at least three times a year as a full group. Trustees have been chosen based on their professional expertise, interest in the arts and commitment to GoingPublic's vision.

Trustee Induction

The need for new trustees is reviewed bi-annually and, when appropriate, possible names are presented at a trustee meeting for consideration. Appointment is made by the existing trustees for an indefinite period. New trustees are given copies of the governing documents, appropriate New trustees undergo induction to brief them on their legal obligations under charity law, the content of the Trust Deed and the committee and decision making process. They meet key employees and other trustees. Trustees are encouraged to attend external training events, where these will be of benefit to their role.

Statement of trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of their income and expenditure, for the financial year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

Going Public Trust Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the period ended 31 March 2024

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

Net incoming resources for the year amounted to a negative value of £423 (2023: negative £8,271). Total funds carried forward at the year-end were £11,401 (2023: £10,978).

On behalf of the Directors/Trustees

Paul Francis

Director/Chair of Trustees

Date: 16th December 2024

Going Public Trust Limited
(A company limited by guarantee)

Independent Examiner's report to the trustees of Going Public Trust Limited
for the year ended 31 March 2024

I report on the accounts of Going Public Trust Limited for the year ended 31 March 2024 set out on pages 3 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clive Evans
Evans Consulting
52 Hastings Crescent
Old St Mellons
Cardiff
CF3 5ET

Date: 16th December 2024

Going Public Trust Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Year ended 31/03/24 £	Year ended 31/03/23 £
Income					
Income from generating funds:					
Voluntary income	3	37,769	2,850	40,619	35,856
Income from charitable activities	4	260	-	260	174
Other income	5	-	-	-	5,849
Total income		38,029	2,850	40,879	41,879
Expenditure					
Charitable activities	6	37,893	2,563	40,456	50,150
Total expenditure		37,893	2,563	40,456	50,150
Net (outgoing)/incoming resources for the period					
		136	287	423	(8,271)
Prior Year Adjustment					
					(5,656)
Transfer between funds		5,696	(5,696)		24,905
Total funds brought forward		5,282	5,696	10,978	
Total funds carried forward		11,114	287	11,401	10,978

Going Public Trust Limited
(A company limited by guarantee)

Balance sheet
as at 31 March 2024

	Note	31st March 2024		31st March 2023	
		£	£	£	£
Current assets					
Debtors	9	505		1,454	
Cash at bank and in hand		<u>16,821</u>		<u>25,291</u>	
		17,326		26,745	
Creditors: amounts falling due within one year	10	<u>875</u>		<u>4,549</u>	
Net current assets			<u>16,451</u>		<u>22,196</u>
Creditors: amounts falling after one year	11		5,050		11,218
Net Assets			<u>11,401</u>		<u>10,978</u>
Funds					
Restricted funds			287		5,696
Unrestricted funds			<u>11,114</u>		<u>5,282</u>
Total funds			<u>11,401</u>		<u>10,978</u>

For the 12 months ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised by the directors on 16th December 2024

Paul Francis
Director/Chair of Trustees

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2024

1 Charity status

Going Public is a company limited by guarantee and registered in England and Wales, registration number 2802394, and a charity registered in England and Wales number 1019789. The registered office is Glenwood Church, Circle Way West, Llanedeyrn, Cardiff CF23 6UW.

Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in October 2019, the Charities Act 2011, the Companies Act 2006 and the UK Generally Accepted Accounting Practice.

Basis of preparation

Going Public Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2024

256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3. Voluntary Income

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Regular Donations	28,165	2,640	30,805	30,199
One-off Donations	5,568	-	5,568	754
Reclaimed Tax	4,036	210	4,246	4,903
	<u>37,769</u>	<u>2,850</u>	<u>40,619</u>	<u>35,856</u>

4. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Theatre in Education	-	-	-	174
Workshops	260	-	260	-
	<u>260</u>	<u>-</u>	<u>260</u>	<u>174</u>

5. Other Income

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Grant Income	-	-	-	3,133
Sale of equipment	-	-	-	-
Other income	-	-	-	2,716
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,849</u>

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2024

6. Total Resources Expended

	Unrestricted Funds £	Restricted Funds £	2024 Total funds £	2023 Total funds £
Employment costs	28,157	-	28,157	32,693
Marketing costs	47	-	47	-
Operating expenses	5,464	-	5,464	4,757
Establishment costs	1,403	2,563	3,966	6,873
Internship expenses	2,822	-	2,822	3,111
Salt & Light Management Charges	-	-	-	2,715
	<u>37,893</u>	<u>2,563</u>	<u>40,456</u>	<u>50,150</u>

7. Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8. Employees

Employment costs	Year ending 31/3/24 £	Year ending 31/3/23 £
Wages & salaries	27,524	32,097
Social security & Pension costs	633	596
	<u>28,157</u>	<u>32,693</u>

No employee received emoluments of more than £60,000 during the year.

The charity is managed on a day to day basis by the trustees who are unpaid and therefore the total employment benefits, including employer pension contributions, of the key management personnel of the charity were £nil (2023: £nil).

Number of employees

The average monthly number of employees during the period, calculated on the basis of full time equivalents were as follows:

	Year ending 31/3/24	Year ending 31/3/23
Charity staff	<u>1.5</u>	<u>1.7</u>

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2024

9. Debtors

	Year ending 31/3/24 £	Year ending 31/3/23 £
Trade debtors	145	637
Gift Aid tax recoverable	360	817
	<u>505</u>	<u>1,454</u>

10. Creditors: Amounts falling due within one year

	Year ending 31/3/24 £	Year ending 31/3/23 £
Trade creditors	501	4,311
Other creditors	374	238
	<u>875</u>	<u>4,549</u>

11. Creditors: Amounts falling due after more than one year

	Year ending 31/3/24 £	Year ending 31/3/23 £
Loan from Glenwood	50	650
Others Loans	5,000	5,000
Stewardship grant	-	5,568
	<u>5,050</u>	<u>11,218</u>

All the loans are interest free and have no set repayment date.

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2024

12. Unrestricted Funds

	Balance at 1 April 2023	Incoming Resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
General fund	5,282	43,725	37,893	11,114
Total	5,282	43,725	37,893	11,114

13. Restricted Funds

	Balance at 1 April 2023	Incoming Resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
Salt & Light	128	-	128	-
Stewardship grant	5,568	-	5,568	-
Sound of Wales	-	2,850	2,563	287
Total	5,696	2,850	8,259	287

Salt & Light is an organisation run by an associate, Peter Cole, who is involved in schools work.
Stewardship grant was given toward the Primary School project
Sound of Wales was part of Going Public but now its own charity – funds are still being received and passed on

14 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	2024 Total funds	2023 Total funds
	£	£	£	£
Current assets	17,039	287	17,326	26,745
Current liabilities	(875)		(875)	(4,549)
Long-term liabilities	(5,050)		(5,050)	(11,218)
	11,114	287	11,401	10,978

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2024

15 Transactions with trustees

As allowed by the Charity Trust Deed, Paul Francis was reimbursed expenses of £661 (2022: £1,094).

16 Related parties

Gate Trust Limited is related as two of the trustees of the charity served as trustees of Going Public during the financial year. These were Norman Adams and John Gallacher. During the year invoices were raised by Going Public to Gate Trust of £nil (2023: £nil) and by Gate Trust to Going Public of £nil (2023: £nil).

Hope Trust Cardiff CIO is related as Paul Francis, a trustee of the charity, also served as a trustee of Going Public during the financial year. During the year invoices were raised by Going Public to Hope Trust Cardiff CIO of £nil (2023: £nil) and by Hope Trust Cardiff CIO to Going Public of £nil (2023: £nil).

Glenwood Church is related as four of the trustees of the charity served as trustees of Going Public Trust during the financial year. These were Paul Francis, Norman Adams, Esther Mantle & John Gallacher. During the year Glenwood raised invoices of £2,173 (2023: £896) to Going Public. Going Public raised invoices of £nil (2023: £nil) to Glenwood. At the end of the year Going Public owed Glenwood £40 (2023: £nil) and owed back a loan of £50 (2023: £650) and Glenwood owed Going Public £nil (2023: £nil).

17 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

18 Controlling parties

In the opinion of the trustees there is no single ultimate controlling party of the charity

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2024

19 Statement of financial activities (incorporating the income and expenditure account)
For the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Year ended 31/03/23 £	Year ended 31/03/22 £
Income					
Income from generating funds:					
Voluntary income	3	30,827	5,029	35,856	42,043
Income from charitable activities	4	174	-	174	20,769
Other income	5	2,716	3,133	5,849	15,900
Total income		33,717	8,162	41,879	78,712
Expenditure					
Charitable activities	6	38,037	12,113	50,150	63,805
Total expenditure		38,037	12,113	50,150	63,805
Net (outgoing)/incoming resources for the period		(4,320)	(3,951)	(8,271)	14,907
Prior Year Adjustment		(7,041)	1,385	(5,656)	
Total funds brought forward		16,643	8,262	24,905	9,998
Total funds carried forward		5,282	5,696	10,978	24,905

GOING PUBLIC TRUST LIMITED

England & Wales - Charity number 1019789

Accounts

Charity number: 1019789
Company number: 2802394

Going Public Trust Limited
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2023

Contents

Charity Information	2
Report of the Trustees	3 - 5
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 - 15

Going Public Trust Limited
(A company limited by guarantee)

Legal and administrative information

Charity number	1019789
Company registration number	2802394
Registered office	Glenwood Church Circle Way West Llanedeyrn Cardiff CF23 6UW
Trustees	Paul Francis (Chair) William Norman Adams Peter Brooks Peter Richardson Esther Mantle
Bankers	Barclays Bank
Independent Examiner	Clive Evans Evans Consulting 52 Hastings Crescent Old St Mellons Cardiff CF3 5ET

Going Public Trust Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the period ended 31 March 2023

The trustees present their report and the independently examined financial statements of the charity for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Objectives of the Charity

The organisation continues to be involved in two areas:

Theatre in Education: providing resources, presentations and support to local primary and secondary schools, particularly in the areas of mental health, relationships and sex education

Internship: providing training - both theory and practical - to young people based on biblical teaching

Achievements and performance

Going Public Internship Programme

This exists to work with young people and in particular vulnerable and those at risk. We had four young people who were mentored throughout the year. They worked one to one in youth work, helped with cooking course for young people with emotional and mental well-being issues. They also helped in our lunch club and Food Pantry. As part of their spiritual development they took part in discussions on faith, went on trips to The National Museum and explored faith through art, spent time in Llandaff Cathedral reflecting in silence.

They also went with a group of young adults on a trip to Caen in France. This was to work with a ministry called Bless, that amongst other things, works with Refugees and Asylum seekers.

As part of the programme we partnered with a local University to have a student placed with us for the academic year

Going Public Theatre Company

Delivered a new presentation on Mental and emotional wellbeing to local Primary Schools.

Worked with local church and helping with emotional and mental wellbeing of children and young people.

Where possible, Going Public resources and literature were displayed, raising the profile of Going Public nationally.

Public benefit

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. The paragraphs above provide further information.

Going Public Trust Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the period ended 31 March 2022

Structure, Governance and Management

Governing document

Going Public is a registered charity and a company limited by guarantee, governed by its Memorandum and Articles of Association. It was incorporated on 23 March 1993, and registered as a charity on 7 April 1993.

Trading Name

Going Public Trust Limited operates under a trading name "Going Public" and is based in Glenwood Church Centre in Llanedeyrn Cardiff.

Board of Trustees

The Directors of the charitable company ("the charity") are its trustees for the purposes of charity law, and throughout this report are collectively referred to as the trustees. The trustees meet at least three times a year as a full group. Trustees have been chosen based on their professional expertise, interest in the arts and commitment to Going Public's vision.

Trustee Induction

The need for new trustees is reviewed bi-annually and, when appropriate, possible names are presented at a trustee meeting for consideration. Appointment is made by the existing trustees for an indefinite period. New trustees are given copies of the governing documents, appropriate New trustees undergo induction to brief them on their legal obligations under charity law, the content of the Trust Deed and the committee and decision making process. They meet key employees and other trustees. Trustees are encouraged to attend external training events, where these will be of benefit to their role.

Statement of trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of their income and expenditure, for the financial year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

Going Public Trust Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the period ended 31 March 2022

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

Net incoming resources for the year amounted to a negative value of £8,271 (2022: £14,907). Total funds carried forward at the year-end were £10,978 (2022: £24,905) after a prior year adjustment of £5,656..

On behalf of the Directors/Trustees



Paul Francis

Director/Chair of Trustees

Date: 15th December 2023

**Independent Examiner's report to the trustees of Going Public Trust Limited
for the year ended 31 March 2023**

I report on the accounts of Going Public Trust Limited for the year ended 31 March 2023 set out on pages 3 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

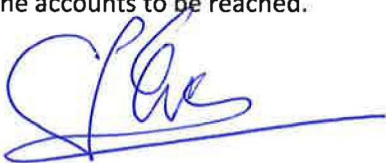
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clive Evans
Evans Consulting
52 Hastings Crescent
Old St Mellons
Cardiff
CF3 5ET

Date: 15th December 2023

Going Public Trust Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Year ended 31/03/23 £	Year ended 31/03/22 £
Income					
Income from generating funds:					
Voluntary income	3	30,827	5,029	35,856	42,043
Income from charitable activities	4	174	-	174	20,769
Other income	5	2,716	3,133	5,849	15,900
Total income		33,717	8,162	41,879	78,712
Expenditure					
Charitable activities	6	38,037	12,113	50,150	63,805
Total expenditure		38,037	12,113	50,150	63,805
Net (outgoing)/incoming resources for the period					
		(4,320)	(3,951)	(8,271)	14,907
Prior Year Adjustment		(7,041)	1,385	(5,656)	
Total funds brought forward		16,643	8,262	24,905	9,998
Total funds carried forward		5,282	5,696	10,978	24,905

Going Public Trust Limited
(A company limited by guarantee)

Balance sheet
as at 31 March 2023

	Note	31st March 2023		31st March 2022	
		£	£	£	£
Current assets					
Debtors	9	1,454		891	
Cash at bank and in hand		<u>25,291</u>		<u>31,854</u>	
		26,745		32,745	
Creditors: amounts falling due within one year	10	<u>4,549</u>		<u>1,594</u>	
Net current assets			<u>22,196</u>		<u>31,151</u>
Creditors: amounts falling after one year	11		11,218		6,250
Net Assets			<u>10,978</u>		<u>24,901</u>
Funds					
Restricted funds			5,696		8,262
Unrestricted funds			<u>5,282</u>		<u>16,643</u>
Total funds			<u>10,978</u>		<u>24,905</u>

For the 12 months ending 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised by the directors on 15th December 2023


Paul Francis
 Director/Chair of Trustees

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2023

1 Charity status

Going Public is a company limited by guarantee and registered in England and Wales, registration number 2802394, and a charity registered in England and Wales number 1019789. The registered office is Glenwood Church, Circle Way West, Llanedeyrn, Cardiff CF23 6UW.

Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in October 2019, the Charities Act 2011, the Companies Act 2006 and the UK Generally Accepted Accounting Practice.

Basis of preparation

Going Public Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2023

256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3. Voluntary Income

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Regular Donations	25,643	4,556	30,199	33,729
One-off Donations	754	-	754	2,697
Reclaimed Tax	4,430	473	4,903	5,617
	<u>30,827</u>	<u>5,029</u>	<u>35,856</u>	<u>42,043</u>

4. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Theatre in Education	174	-	174	16,499
Sound of Wales	-	-	-	-
Internship fees	-	-	-	4,270
	<u>174</u>	<u>-</u>	<u>174</u>	<u>20,769</u>

5. Other Income

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Grant Income	-	3,133	3,133	14,480
Sale of equipment	-	-	-	1,420
Other income	2,716	-	2,716	-
	<u>2,716</u>	<u>3,133</u>	<u>5,849</u>	<u>15,900</u>

Notes to financial statements
for the year ending 31 March 2023

6. Total Resources Expended

	Unrestricted Funds £	Restricted Funds £	2023 Total funds £	2022 Total funds £
	29,560	3,133	32,693	36,448
Employment costs	-	-	-	651
Marketing costs	4,757	-	4,757	4,783
Operating expenses	609	6,265	6,873	18,824
Establishment costs	3,111	-	3,111	3,099
Internship expenses	-	2,715	2,715	
Salt & Light Management Charges	38,037	12,113	50,150	63,805

7. Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8. Employees

Employment costs	Year ending 31/3/23 £	Year ending 31/3/22 £
Wages & salaries	32,097	35,806
Social security & Pension costs	596	642
	<u>32,693</u>	<u>36,448</u>

No employee received emoluments of more than £60,000 during the year.

The charity is managed on a day to day basis by the trustees who are unpaid and therefore the total employment benefits, including employer pension contributions, of the key management personnel of the charity were £nil (2022: £nil).

Number of employees

The average monthly number of employees during the period, calculated on the basis of full time equivalents were as follows:

	Year ending 31/3/23	Year ending 31/3/22
Charity staff	<u>1.7</u>	<u>2</u>

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2023

9. Debtors

	Year ending 31/3/23 £	Year ending 31/3/22 £
Trade debtors	637	450
Gift Aid tax recoverable	817	441
	<u>1,454</u>	<u>891</u>

10. Creditors: Amounts falling due within one year

	Year ending 31/3/23 £	Year ending 31/3/22 £
Trade creditors	4,311	1,446
Other creditors	238	144
	<u>4,549</u>	<u>1,594</u>

11. Creditors: Amounts falling due after more than one year

	Year ending 31/3/23 £	Year ending 31/3/22 £
Loan from Glenwood	650	1,250
Others Loans	5,000	5,000
Stewardship grant	5,568	
	<u>11,218</u>	<u>6,250</u>

All the loans are interest free and have no set repayment date.

Notes to financial statements
for the year ending 31 March 2023

12. Unrestricted Funds

	Balance at 1 April 2022	Incoming Resources	Resources expended	Balance at 31 March 2023
	£	£	£	£
General fund	16,643	33,717	38,037	12,323
Adjustment	(7,041)			
Total	9,602	33,717	38,037	5,282

13. Restricted Funds

		Balance at 1 April 2022	Incoming Resources	Resources expended	Balance at 31 March 2023
		£	£	£	£
Salt & Light is an organisation run by an associate, Peter Cole, who is involved in schools work.	Salt & Light	2,694	150	2,716	128
	Stewardship grant	5,568	-	-	5,568
	Kickstart grant	-	3,133	3,133	-
	Sound of Wales monies	1,386	4,879	6,265	-
	Total	9,648	8,162	12,113	5,696

associate, Peter Cole, who is involved in schools work.

Stewardship grant was given toward the Primary School project

Kickstart grant was provided for work placement for Isaac Camilleri

Sound of Wales monies – donations being received for Sound of Wales which is now a charity in its own right

14 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	2023 Total funds	2022 Total funds
	£	£	£	£
Current assets	21,049	5,696	26,745	32,745
Current liabilities	(4,549)		(4,549)	(1,594)
Long-term liabilities	(11,218)		(11,218)	(6,250)
	5,282	5,696	10,978	24,901

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2023

15 Transactions with trustees

As allowed by the Charity Trust Deed, Paul Francis was reimbursed expenses of £661 (2022: £1,094).

16 Related parties

Gate Trust Limited is related as two of the trustees of the charity served as trustees of Going Public during the financial year. These were Norman Adams and John Gallacher. During the year invoices were raised by Going Public to Gate Trust of £nil (2022: £nil) and by Gate Trust to Going Public of £nil (2022: £nil).

Hope Trust Cardiff CIO is related as Paul Francis, a trustee of the charity, also served as a trustee of Going Public during the financial year. During the year invoices were raised by Going Public to Hope Trust Cardiff CIO of £nil (2022: £nil) and by Hope Trust Cardiff CIO to Going Public of £nil (2022: £nil).

Glenwood Church is related as four of the trustees of the charity served as trustees of Going Public Trust during the financial year. These were Paul Francis, Norman Adams, Esther Mantle & John Gallacher. During the year Glenwood raised invoices of £896 (2022: £1,948) to Going Public. Going Public raised invoices of £nil (2022: £nil) to Glenwood. At the end of the year Going Public owed Glenwood £nil (2022: £nil) and owed back a loan of £650 (2022: £1,250) and Glenwood owed Going Public £nil (2022: £nil).

17 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

18 Controlling parties

In the opinion of the trustees there is no single ultimate controlling party of the charity

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2023

19 Statement of financial activities (incorporating the income and expenditure account)
For the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Year ended 31/03/22 £	Year ended 31/03/21 £
Income					
Income from generating funds:					
Voluntary income	3	41,518	525	42,043	44,746
Income from charitable activities	4	10,769	10,000	20,769	5,035
Other income	5	11,420	4,480	15,900	14,143
Total income		63,707	15,005	78,712	63,924
Expenditure					
Charitable activities	6	54,893	8,912	63,805	57,711
Total expenditure		54,893	8,912	63,805	57,711
Net (outgoing)/incoming resources for the period		8,814	6,093	14,907	6,213
Total funds brought forward		7,829	2,169	9,998	3,785
Total funds carried forward		16,643	8,262	24,905	9,998

GOING PUBLIC TRUST LIMITED

England & Wales - Charity number 1019789

Accounts

Charity number: 1019789
Company number: 2802394

Going Public Trust Limited
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2022

Contents

Charity Information	2
Report of the Trustees	3 - 5
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 - 15

Going Public Trust Limited
(A company limited by guarantee)

Legal and administrative information

	Charity number	1019789
	Company registration number	2802394
	Registered office	Glenwood Church Circle Way West Llanedeyrn Cardiff CF23 6UW
2021)	Trustees	Paul Francis (Chair) William Norman Adams Peter Brooks John Gallagher (resigned 4 th May Peter Richardson Esther Mantle
	Bankers	Barclays Bank
	Independent Examiner	Steve Ellum Steve Ellum & Associates Chartered Accountants Adulam House Glan Yr Afon Llanelli SA15 3QB

**Going Public Trust Limited
(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) for the period ended 31 March 2022

The trustees present their report and the independently examined financial statements of the charity for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Objectives of the Charity

The organisation continues to be involved in two areas:

Theatre in Education: providing resources, presentations and support to local primary and secondary schools, particularly in the areas of mental health, relationships and sex education

Internship: providing training - both theory and practical - to young people based on biblical teaching

Achievements and performance

Going Public Theatre in Education Company

Delivered new material for Primary Schools across South Wales on the themes of emotional and mental wellbeing. Presented to over 4000 children and young people

Employed two freelance young actors

Worked with local church and helping with emotional and mental wellbeing of children and young people.

Ran a pilot tour of new Mental Health sketch show for teenagers.

Where possible, Going Public resources and literature were displayed, raising the profile of Going Public nationally.

Going Public Internship programme

This exists to develop Christian discipleship and leadership competencies in young people. It fulfils this via an internship scheme bedded in real-work environments, and linked to various education and development opportunities. The internship is based around the holistic learning triangle, involving 'head-hands-heart' approaches to transformational change.

Due to Covid and lockdown we did not run the programme.

Public benefit

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. The paragraphs above provide further information.

Structure, Governance and Management

Governing document

Going Public is a registered charity and a company limited by guarantee, governed by its Memorandum and Articles of Association. It was incorporated on 23 March 1993, and registered as a charity on 7 April 1993.

Trading Name

Going Public Trust Limited operates under a trading name "Going Public", and is based in Glenwood Church Centre in Llanedeyrn Cardiff.

Board of Trustees

The Directors of the charitable company ("the charity") are its trustees for the purposes of charity law, and throughout this report are collectively referred to as the trustees. The trustees meet at least three times a year as a full group. Trustees have been chosen based on their professional expertise, interest in the arts and commitment to Going Public's vision.

Trustee Induction

The need for new trustees is reviewed bi-annually and, when appropriate, possible names are presented at a trustee meeting for consideration. Appointment is made by the existing trustees for an indefinite period. New trustees are given copies of the governing documents, appropriate New trustees undergo induction to brief them on their legal obligations under charity law, the content of the Trust Deed and the committee and decision making process. They meet key employees and other trustees. Trustees are encouraged to attend external training events, where these will be of benefit to their role.

Statement of trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of their income and expenditure, for the financial year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

Going Public Trust Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the period ended 31 March 2022

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

Net incoming resources for the year amounted to £14,907 (2021: (£6,213)). Total funds carried forward at the year-end were £24,905 (2020: £9,998).

On behalf of the Directors/Trustees



Paul Francis

Director/Chair of Trustees

Date: 15th December 2022

Independent Examiner's report to the trustees of Going Public Trust Limited
for the year ended 31 March 2022

I report on the accounts of Going Public Trust Limited for the year ended 31 March 2022 set out on pages 3 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Ellum
Steve Ellum & Associates
Chartered Accountants
Adulam House
Glan Yr Afon
Llanelli
SA15 3QB

Date: 15th December 2022

Going Public Trust Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Year ended 31/03/22 £	Year ended 31/03/21 £
Income					
Income from generating funds:					
Voluntary income	3	41,518	525	42,043	44,746
Income from charitable activities	4	10,769	10,000	20,769	5,035
Other income	5	11,420	4,480	15,900	14,143
Total income		63,707	15,005	78,712	63,924
Expenditure					
Charitable activities	6	54,893	8,912	63,805	57,711
Total expenditure		54,893	8,912	63,805	57,711
Net (outgoing)/incoming resources for the period		8,814	6,093	14,907	6,213
Total funds brought forward		7,829	2,169	9,998	3,785
Total funds carried forward		16,643	8,262	24,905	9,998

Going Public Trust Limited
(A company limited by guarantee)

Balance sheet
as at 31 March 2021

	Note	31 st March 2022		31 st March 2021	
		£	£	£	£
Current assets					
Debtors	9	891		573	
Cash at bank and in hand		<u>31,854</u>		<u>32,347</u>	
		32,745		32,920	
Creditors: amounts falling due within one year	10	<u>1,594</u>		<u>16,072</u>	
Net current assets		<u>31,151</u>		<u>16,848</u>	
Creditors: amounts falling after one year	11	6,250		6,850	
Net Assets		<u>24,901</u>		<u>9,998</u>	
Funds					
Restricted funds		8,262		2,169	
Unrestricted funds		<u>16,643</u>		<u>7,829</u>	
Total funds		<u>24,905</u>		<u>9,998</u>	

For the 12 months ending 31 March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised by the directors on 15th December 2022


Paul Francis
 Director/Chair of Trustees

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2022

1 Charity status

Going Public is a company limited by guarantee and registered in England and Wales, registration number 2802394, and a charity registered in England and Wales number 1019789. The registered office is Glenwood Church, Circle Way West, Llanedeyrn, Cardiff CF23 6UW.

Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in October 2019, the Charities Act 2011, the Companies Act 2006 and the UK Generally Accepted Accounting Practice.

Basis of preparation

Going Public Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section

256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3. Voluntary Income

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Regular Donations	33,309	420	33,729	37,353
One-off Donations	2,697	-	2,697	1,201
Reclaimed Tax	5,512	105	5,617	6,192
	<u>41,518</u>	<u>525</u>	<u>42,043</u>	<u>44,746</u>

4. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Theatre in Education	6,499	10,000	16,499	1,800
Sound of Wales	-	-	-	81
Internship fees	4,270	-	4,270	3,154
	<u>10,769</u>	<u>10,000</u>	<u>20,769</u>	<u>5,035</u>

5. Other Income

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Grant Income	10,000	4,480	14,480	14,143
Sale of equipment	1,420	-	1,420	-
	<u>11,420</u>	<u>4,480</u>	<u>15,900</u>	<u>14,143</u>

6. Total Resources Expended

	Unrestricted Funds £	Restricted Funds £	2022 Total funds £	2021 Total funds £
Employment costs	31,968	4,480	36,448	46,464
Marketing costs	651	-	651	683
Operating expenses	4,783	-	4,783	7,067
Establishment costs	14,392	4,432	18,824	874
Internship expenses	3,099	-	3,099	2,623
	54,893	8,912	63,805	57,711

7. Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8. Employees

Employment costs	Year ending 31/3/22 £	Year ending 31/3/21 £
Wages & salaries	35,806	45,326
Social security & Pension costs	642	1,138
	36,448	46,464

No employee received emoluments of more than £60,000 during the year.

The charity is managed on a day to day basis by the trustees who are unpaid and therefore the total employment benefits, including employer pension contributions, of the key management personnel of the charity were £nil (2021: £nil).

Number of employees

The average monthly number of employees during the period, calculated on the basis of full time equivalents were as follows:

	Year ending 31/3/22	Year ending 31/3/21
Charity staff	2	2.6

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2022

9. Debtors

	Year ending 31/3/22 £	Year ending 31/3/21 £
Trade debtors	450	-
Gift Aid tax recoverable	441	573
	<u>891</u>	<u>573</u>

10. Creditors: Amounts falling due within one year

	Year ending 31/3/22 £	Year ending 31/3/21 £
Trade creditors	1,446	5,884
Other creditors	144	188
	<u>1,594</u>	<u>6,072</u>

11. Creditors: Amounts falling due after more than one year

	Year ending 31/3/22 £	Year ending 31/3/21 £
Loan from Glenwood	1,250	1,850
Others Loans	5,000	5,000
	<u>6,250</u>	<u>6,850</u>

All the loans are interest free and have no set repayment date.

12. Unrestricted Funds

	Balance at 1 April 2021	Incoming Resources	Resources expended	Balance at 31 March 2022
	£	£	£	£
General fund	7,829	53,707	50,461	11,075
Total	7,829	53,707	50,461	11,075

13. Restricted Funds

	Balance at 1 April 2021	Incoming Resources	Resources expended	Balance at 31 March 2022
	£	£	£	£
S				
Salt & Light	2,169	525	-	2,694
Stewardship grant	-	10,000	4,432	5,568
Kickstart grant	-	4,323	4,323	-
Job Retention Scheme grant	-	157	157	-
S				
Total	2,169	15,005	8,912	8,262

Salt & Light is an organisation run by an associate, Peter Cole, who is involved in schools work.
Stewardship grant was given toward the Primary School project
Kickstart grant was provided for work placement for Isaac Camilleri
Job Retention Scheme grant was towards employment costs during Covid

14 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	2022 Total funds	2021 Total funds
	£	£	£	£
Current assets	24,483	8,262	32,745	32,920
Current liabilities	(7,158)	-	(7,158)	(16,072)
Long-term liabilities	(6,250)	-	(6,250)	(6,850)
	11,075	8,262	19,337	9,998

15 Transactions with trustees

As allowed by the Charity Trust Deed, Paul Francis was reimbursed expenses of £1,094 (2021: £647).

16 Related parties

Gate Trust Limited is related as two of the trustees of the charity served as trustees of Going Public during the financial year. These were Norman Adams and John Gallacher. During the year invoices were raised by Going Public to Gate Trust of £nil (2021: £nil) and by Gate Trust to Going Public of £nil (2021: £nil).

Hope Trust Cardiff CIO is related as Paul Francis, a trustee of the charity, also served as a trustee of Going Public during the financial year. During the year invoices were raised by Going Public to Hope Trust Cardiff CIO of £nil (2021: £nil) and by Hope Trust Cardiff CIO to Going Public of £nil (2021: £nil).

Glenwood Church is related as four of the trustees of the charity served as trustees of Going Public Trust during the financial year. These were Paul Francis, Norman Adams, Esther Mantle & John Gallacher. During the year Glenwood raised invoices of £1,948 (2021: £1,483) to Going Public. Going Public raised invoices of £nil (2021: £nil) to Glenwood. At the end of the year Going Public owed Glenwood £nil (2021: £nil) and owed back a loan of £1,250 (2020: £1,850) and Glenwood owed Going Public £nil (2021: £nil).

17 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

18 Controlling parties

In the opinion of the trustees there is no single ultimate controlling party of the charity

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2022

19 Statement of financial activities (incorporating the income and expenditure account)
For the year ended 31 March 2021

	Unrestricted funds £	Restricted funds £	Year ended 31/03/21 £
Income			
Income from generating funds:			
Voluntary income	43,743	1,003	44,746
Income from charitable activities	5,035	-	5,035
Other income	-	14,143	14,143
Total income	48,778	15,146	63,924
Expenditure			
Charitable activities	43,568	14,143	57,711
Total expenditure	43,568	14,143	57,711
Net incoming/(outgoing) resources for the period	5,210	1,003	6,213
Total funds brought forward	2,619	1,166	3,785
Total funds carried forward	7,829	2,169	9,998

GOING PUBLIC TRUST LIMITED

England & Wales - Charity number 1019789

Accounts

Charity number: 1019789
Company number: 2802394

Going Public Trust Limited
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2021

Contents

Charity Information	2
Report of the Trustees	3 - 5
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 - 15

Going Public Trust Limited
(A company limited by guarantee)

Legal and administrative information

Charity number	1019789
Company registration number	2802394
Registered office	Glenwood Church Circle Way West Llanedeyrn Cardiff CF23 6UW
Trustees	Paul Francis (Chair) William Norman Adams Peter Brooks John Gallagher (resigned 4 th May 2021) Peter Richardson Esther Mantle
Bankers	Barclays Bank
Independent Examiner	Steve Ellum & Associates Chartered Accountants Adulam House Glan Yr Afon Llanelli SA15 3QB

Going Public Trust Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the period ended 31 March 2021

Due to Covid 19 ministry opportunities were limited.

Did a small number of schools presentations

Produced online resources for schools and churches The trustees present their report and the independently examined financial statements of the charity for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Objectives of the Charity

After a period of being a part of The Gate Trust Ltd, this situation was reversed as of September 1st 2016 and Going Public Trust Limited began working independently again from that date.

The organisation continues to be involved in three areas:

Theatre in Education: providing resources, presentations and support to local primary and secondary schools, particularly in the areas of mental health, relationships and sex education

Sound of Wales: providing support to churches in worship leading and performing at various events and concerts

Internship: providing training - both theory and practical - to young people based on biblical teaching

Achievements and performance

Going Public Theatre in Education Company

.Wrote and developed new material for Primary Schools on the themes of emotional and mental wellbeing.

Worked with local church and helping with online recordings for services

Where possible, Going Public resources and literature were displayed, raising the profile of Going Public nationally.

Sound of Wales

Due to Covid 19 ministry opportunities were limited.

Involved online in teaching at Bible College of Wales, London school of Theology, Victory academy, Elim School,

Developed large bank of online resources of music for churches

Recorded music for churches

Involved in many zoom planning meetings

Going Public Trust Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the period ended 31 March 2021

Going Public Internship programme

This exists to develop Christian discipleship and leadership competencies in young people. It fulfils this via an internship scheme bedded in real-work environments, and linked to various education and development opportunities. The internship is based around the holistic learning triangle, involving 'head-hands-heart' approaches to transformational change.

This year we had 3 interns.

Due to Covid and lockdown opportunities for ministry support were limited.

Helped with food distribution to vulnerable people through our two buildings – serving almost 10,000 meals

Helped with the online children and young people programmes – creating content and video's

Participated in weekly teaching and training programme.

Helped with Christmas parcel distribution

Public benefit

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. The paragraphs above provide further information.

Structure, Governance and Management

Governing document

Going Public is a registered charity and a company limited by guarantee, governed by its Memorandum and Articles of Association. It was incorporated on 23 March 1993, and registered as a charity on 7 April 1993.

Trading Name

Going Public Trust Limited operates under a trading name "Going Public", and is based in Glenwood Church Centre in Llanedeyrn Cardiff.

Board of Trustees

The Directors of the charitable company ("the charity") are its trustees for the purposes of charity law, and throughout this report are collectively referred to as the trustees. The trustees meet at least three times a year as a full group. Trustees have been chosen based on their professional expertise, interest in the arts and commitment to GoingPublic's vision.

Going Public Trust Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the period ended 31 March 2021

Trustee Induction

The need for new trustees is reviewed bi-annually and, when appropriate, possible names are presented at a trustee meeting for consideration. Appointment is made by the existing trustees for an indefinite period. New trustees are given copies of the governing documents, appropriate New trustees undergo induction to brief them on their legal obligations under charity law, the content of the Trust Deed and the committee and decision making process. They meet key employees and other trustees. Trustees are encouraged to attend external training events, where these will be of benefit to their role.

Financial Review

Net incoming resources for the year amounted to £6,213 (2020: (£3,777)). Total funds carried forward at the year-end were £9,998 (2020: £3,785).

Statement of trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of their income and expenditure, for the financial year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Directors/Trustees

Paul Francis

Director/Chair of Trustees

Date: 16th December 2021

Going Public Trust Limited
(A company limited by guarantee)

Independent Examiner's report to the trustees of Going Public Trust Limited
for the year ended 31 March 2021

I report on the accounts of Going Public Trust Limited for the year ended 31 March 2021 set out on pages 3 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Ellum & Associates
Chartered Accountants
Adulam House
Glan Yr Afon
Llanelli
SA15 3QB

Date: 16th December 2021

Going Public Trust Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Year ended 31/03/21 £	Year ended 31/03/20 £
Income					
Income from generating funds:					
Voluntary income	3	43,743	1,003	44,746	57,390
Income from charitable activities	4	5,035		5,035	35,673
Other income			14,143	14,143	115
Total income		48,778	15,146	63,924	93,178
Expenditure					
Charitable activities	5	43,568	14,143	57,711	96,955
Total expenditure		43,568	14,143	57,711	96,955
Net (outgoing)/incoming resources for the period		5,210	1,003	6,213	(3,777)
Total funds brought forward		2,619	1,166	3,785	7,562
Total funds carried forward		7,829	2,169	9,998	3,785

Going Public Trust Limited
(A company limited by guarantee)

Balance sheet
as at 31 March 2021

	Note	31st March 2021		31st March 2020	
		£	£	£	£
Current assets					
Debtors	8	573		4,909	
Cash at bank and in hand		<u>32,347</u>		<u>6,739</u>	
		32,920		11,648	
Creditors: amounts falling due within one year	9	<u>16,072</u>		<u>413</u>	
Net current assets			<u>16,848</u>		<u>11,235</u>
Creditors: amounts falling after one year	10		6,850		7,450
Net Assets			<u>9,998</u>		<u>3,785</u>
Funds					
Restricted funds			2,169		1,166
Unrestricted funds			<u>7,829</u>		<u>2,619</u>
Total funds			<u>9,998</u>		<u>3,785</u>

For the 12 months ending 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised by the directors on 16th December 2021

Paul Francis
 Director/Chair of Trustees

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2021

1 Charity status

Going Public is a company limited by guarantee and registered in England and Wales, registration number 2802394, and a charity registered in England and Wales number 1019789. The registered office is Glenwood Church, Circle Way West, Llanedeyrn, Cardiff CF23 6UW.

Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in October 2019, the Charities Act 2011, the Companies Act 2006 and the UK Generally Accepted Accounting Practice.

Basis of preparation

Going Public Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3. Voluntary Income

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Regular Donations	36,537	816	37,353	44,441
One-off Donations	1,201	-	1,201	4,953
Reclaimed Tax	6,005	187	6,192	7,996
	43,743	1,003	44,746	57,390

4. Income from charitable activities

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Theatre in Education	1,800	-	1,800	8,615
Sound of Wales	81	-	81	18,394
Events	-	-	-	769
Internship fees	3,154	-	3,154	7,895
	5,035	-	5,035	35,673

5. Total Resources Expended

	Unrestricted Funds	Restricted Funds	2021 Total funds	2020 Total funds
	£	£	£	£
Employment costs	32,321	14,143	46,464	61,920
Marketing costs	683	-	683	874
Operating expenses	7,067	-	7,067	5,967
Establishment costs	874	-	874	14,226
Internship expenses	2,623	-	2,623	4,876
Grants & Donations				9,092
	43,568	14,143	57,711	96,955

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2021

6. Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7. Employees

Employment costs	Year ending 31/3/21 £	Year ending 31/3/20 £
Wages & salaries	45,326	60,081
Social security & Pension costs	1,138	1,839
	<u>46,464</u>	<u>61,920</u>

No employee received emoluments of more than £60,000 during the year.

The charity is managed on a day to day basis by the trustees who are unpaid and therefore the total employment benefits, including employer pension contributions, of the key management personnel of the charity were £nil (2020: £nil).

Number of employees

The average monthly number of employees during the period, calculated on the basis of full time equivalents were as follows:

	Year ending 31/3/21	Year ending 31/3/20
Charity staff	<u>2.6</u>	<u>3.4</u>

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2021

8. Debtors

	Year ending 31/3/21 £	Year ending 31/3/20 £
Trade debtors	-	2,925
Gift Aid tax recoverable	573	648
Taxes and social security	-	1,336
	<u>573</u>	<u>4,909</u>

9. Creditors: Amounts falling due within one year

	Year ending 31/3/21 £	Year ending 31/3/20 £
Trade creditors	5,884	-
Other creditors	188	413
Deferred income	10,000	
	<u>16,072</u>	<u>413</u>

10. Creditors: Amounts falling due after more than one year

	Year ending 31/3/21 £	Year ending 31/3/20 £
Loan from Glenwood	1,850	2,450
Others Loans	5,000	5,000
	<u>6,850</u>	<u>7,450</u>

All the loans are interest free and have no set repayment date.

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2021

11. Unrestricted Funds

	Balance at 1 April 2020	Incoming Resources	Resources expended	Balance at 31 March 2021
	£	£	£	£
General fund	2,619	48,778	43,568	7,829
Total	<u>2,619</u>	<u>48,778</u>	<u>43,568</u>	<u>7,829</u>

12. Restricted Funds

	Balance at 1 April 2020	Incoming Resources	Resources expended	Balance at 31 March 2021
	£	£	£	£
Salt & Light	1,166	1,003	-	2,169
Total	<u>1,166</u>	<u>1,003</u>	<u>-</u>	<u>2,169</u>

Salt & Light is an organisation run by an associate, Peter Cole, who is involved in schools work.

13 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	2021 Total funds	2020 Total funds
	£	£	£	£
Current assets	30,751	2,169	32,920	11,648
Current liabilities	(16,072)	-	(16,072)	(413)
Long-term liabilities	(6,850)	-	(6,850)	(7,450)
	<u>7,829</u>	<u>2,169</u>	<u>9,998</u>	<u>3,785</u>

14 Transactions with trustees

As allowed by the Charity Trust Deed, Paul Francis was reimbursed expenses of £647 (2020: £150).

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2021

15 Related parties

Gate Trust Limited is related as two of the trustees of the charity served as trustees of Going Public during the financial year. These were Norman Adams and John Gallacher. During the year invoices were raised by Going Public to Gate Trust of £nil (2020: £nil) and by Gate Trust to Going Public of £nil (2020: £nil).

Hope Trust Cardiff CIO is related as Paul Francis, a trustee of the charity, also served as a trustee of Going Public during the financial year. During the year invoices were raised by Going Public to Hope Trust Cardiff CIO of £1,800 (2020: £nil) and by Hope Trust Cardiff CIO to Going Public of £nil (2020: £nil).

Glenwood Church is related as four of the trustees of the charity served as trustees of Going Public Trust during the financial year. These were Paul Francis, Norman Adams, Esther Mantle & John Gallacher. During the year Glenwood raised invoices of £1,483 (2020: £1,808) to Going Public. Going Public raised invoices of £nil (2020: £nil) to Glenwood. At the end of the year Going Public owed Glenwood £nil (2020: £nil) and owed back a loan of £1,850 (2020: £2,450) and Glenwood owed Going Public £nil (2020: £nil).

16 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

17 Controlling parties

In the opinion of the trustees there is no single ultimate controlling party of the charity

Going Public Trust Limited
(A company limited by guarantee)

Notes to financial statements
for the year ending 31 March 2021

18 Statement of financial activities (incorporating the income and expenditure account)
For the year ended 31 March 2020

	Unrestricted funds £	Restricted funds £	Year ended 31/03/20 £
Income			
Income from generating funds:			
Voluntary income	47,863	9,527	57,390
Income from charitable activities	35,673	0	35,673
Other income	115	0	115
Total income	83,651	9,527	93,178
Expenditure			
Charitable activities	87,863	9,092	96,955
Total expenditure	87,863	9,092	96,955
Net incoming/(outgoing) resources for the period	(4,212)	435	(3,777)
Total funds brought forward	6,831	731	7,562
Total funds carried forward	2,619	1,166	3,785