

**GOSPEL LIGHT INTERNATIONAL CHURCH**

**REGISTERED CHARITY NO: 1019747**

**TRUSTEE'S ANNUAL REPORT AND FINANCIAL STATEMENT**

**For the Year Ended**

**31<sup>st</sup> DECEMBER 2023**

## **GOSPEL LIGHT INTERNATIONAL CHURCH**

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# **GOSPEL LIGHT INTERNATIONAL CHURCH**

## **TRUSTEES' ANNUAL REPORT**

**For the Year Ended 31<sup>ST</sup> December 2023**

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The trustees have pleasure in presenting their report together with the financial statements and the Independent Examiner's report for the year ended 31<sup>st</sup> December 2023.

### **REFERENCE & ADMINISTRATIVE INFORMATION:**

#### **Registered Charity Name**

Gospel Light International Church

#### **Registered Charity No**

1019747

#### **Registered Office**

1a Copeland Road, Walthamstow, London E17 9DB

#### **Trustees**

Bishop Frank Duodu Appiah  
Apostle Isaac Denkyirah  
Apostle Joseph Ampiah  
Elder Mrs Joyce Aboagye  
Pastor Daniel Dapaah

#### **Independent Examiner**

Marc Three Ltd  
Chartered Certified Accountant  
25 Rowallan Court  
Cumberland Place  
Catford  
SE6 1LB

# **GOSPEL LIGHT INTERNATIONAL CHURCH**

## **STRUCTURE, GOVERNANCE & MANAGEMENT**

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### **Constitution**

The charity is governed by its governing document, a deed of trust and constitution and constitutes an unincorporated charity. The charity was granted charitable status by the Charity Commission for England and Wales on 6<sup>th</sup> April 1993.

### **Appointment of Trustees**

Trustees are appointed by not less than three board members. Newly appointed trustees to the charity are provided with the necessary documents and training required. The trustees are responsible for the strategic direction and governance of the charity. Membership of the Charity is open to all the residents of the community and the general public.

### **Objectives**

The charity's objectives are summarised below:

- a) The advancement of the Christian religion based on the teachings of Jesus Christ by propagating his message of hope and love to all nations
- b) The advancement of education in Christian doctrines by providing or assisting in the provision of training courses for pastors and church workers
- c) The relief of poverty and sickness
- d) The provision or assisting in the provision of facilities for recreation or other leisure-time occupation for the general public with the object of improving the conditions of life of such people

### **Risk Management**

The trustees have a duty to identify, review the risk the charity is exposed to and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **Reserve Policy**

The trustees have instituted a Reserve Policy for the charity which specifies the holding of funds in Deposit Account equivalent to a minimum of 6 months' expenditure/ running cost.

Approved by the board and signed on its behalf by:



Apostle Isaac Denkyirah

Date: 31<sup>st</sup> March 2024

# GOSPEL LIGHT INTERNATIONAL CHURCH

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023

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<b>Respective responsibilities of trustees and examiner</b>	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none"><li>• examine the accounts under section 145 of the Charities Act,</li><li>• to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and</li><li>• to state whether particular matters have come to my attention.</li></ul>
<b>Basis of independent examiner's statement</b>	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>
<b>Independent examiner's statement</b>	<p>In connection with my examination, no matter has come to my attention</p> <ol style="list-style-type: none"><li>1. which gives me reasonable cause to believe that in, any material respect, the requirements:<ul style="list-style-type: none"><li>• to keep accounting records in accordance with section 130 of the Charities Act; and</li><li>• to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or</li></ul></li><li>2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</li></ol>

Signed  
Marc Three Ltd  
Chartered Certified Accountant  
25 Rowallan Court, Cumberland Place  
Kent. ME7 2EB



Date:

29/10/2024

## GOSPEL LIGHT INTERNATIONAL CHURCH

### STATEMENT OF RECEIPTS AND PAYMENTS – FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023

	Note	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
		£	£	£	£
<b>Receipts</b>					
Voluntary Receipts	2	143,317	-	143,317	112,105
Investment Income	3	367	-	367	188
<b>Total Receipts</b>		<b>143,684</b>	<b>-</b>	<b>143,684</b>	<b>112,293</b>
<b>Payments</b>					
Cost of Charitable Activities	4	102,534	-	102,534	105,461
Governance Costs	5	3,325	-	3,325	570
<b>Total Payments</b>		<b>105,859</b>	<b>-</b>	<b>105,859</b>	<b>106,031</b>
<b>Surplus/(Deficit) for the year</b>		<b>37,825</b>	<b>-</b>	<b>37,825</b>	<b>6,262</b>
Transfers between funds			-	-	-
<b>Surplus/(Deficit) for the year</b>		<b>37,825</b>	<b>-</b>	<b>37,825</b>	<b>6,262</b>

## STATEMENT OF BALANCES – AS AT 31<sup>st</sup> DECEMBER 2023

	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
	£	£	£	£
<b>Funds Reconciliation</b>				
Cash at Bank & In Hand - 31/12/2022	16,410	-	16,410	10,148
Surplus/(Deficit) for year	37,825	-	37,825	6,262
<b>Cash at Bank &amp; In Hand - 31/12/2023</b>	<b>54,235</b>	<b>-</b>	<b>54,235</b>	<b>16,410</b>
<b>Bank &amp; Cash Balances</b>				
Bank Deposit Account	50,412	-	50,412	11,224
Bank Current Account	3,823	-	3,823	5,186
	<b>54,235</b>	<b>-</b>	<b>54,235</b>	<b>16,410</b>
<b>Other Assets</b>				
Church Building	541,902	-	541,902	541,902
Equipment & Instruments (Estimated Cost)	20,311	-	20,311	16,046
Computers (Estimated Cost)	3,138	-	3,138	1,931
Furniture & Fittings (Estimated Cost)	1,383	-	1,383	425
	<b>566,734</b>	<b>-</b>	<b>566,734</b>	<b>560,305</b>
<b>Liabilities</b>				
Kingdom Bank - Mortgage	284,223	-	284,223	360,137

The Financial Statements were approved by the board of trustees on 31<sup>st</sup> March 2024 and signed on its behalf by:



Apostle Isaac Denkyirah

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023

- 1 The accounts have been prepared in accordance with the Church Accounting Regulation 2006 using the Receipts and Payments basis and in line with the Statement of Recommended Practice (SORP) applicable to charities.

NOTES	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>2 Voluntary Receipts:</b>				
Tithes, Offering & Other Donations	143,317	-	143,317	106,440
<b>3 Investment Income:</b>				
Deposit Account Interest	367	-	367	188
<b>4 Cost of Charitable Activities</b>				
Pastoral	21,254	-	21,254	18,160
Missions	2,260	-	2,260	-
Maintenance & Repairs	9,094	-	9,094	-
General Admin	-	-	-	47,288
Energy, Water & Insurance	7,185	-	7,185	-
In House Clergy & Sundry Expense	2,357	-	2,357	-
Visiting Clergy	7,484	-	7,484	4,100
Welfare	1,300	-	1,300	2,200
Pastors' Appreciation	2,100	-	2,100	-
Mortgage Repayment	46,566	-	46,566	26,509
Ordination	2,935	-	2,935	-
	102,534	-	102,534	98,257
<b>5 Governance Costs</b>				
Consultancy Fees & Account Admin	3,325	-	3,325	570