

GOSPEL LIGHT INTERNATIONAL CHURCH

REGISTERED CHARITY NO: 1019747

TRUSTEE'S ANNUAL REPORT AND FINANCIAL STATEMENT

For the Year Ended

31st DECEMBER 2022

GOSPEL LIGHT INTERNATIONAL CHURCH

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GOSPEL LIGHT INTERNATIONAL CHURCH

TRUSTEES' ANNUAL REPORT

For the Year Ended 31ST December 2022

The trustees have pleasure in presenting their report together with the financial statements and the Independent Examiner's report for the year ended 31st December 2022.

REFERENCE & ADMINISTRATIVE INFORMATION:

Registered Charity Name

Gospel Light International Church

Registered Charity No

1019747

Registered Office

1a Copeland Road, Walthamstow, London E17 9DB

Trustees

Apostle Frank Duodu Appiah

Rev. Isaac Denkyirah

Rev. Joseph Ampiah

Elder Mrs Joyce Aboagye

Pastor Daniel Dapaah

Independent Examiner

Marc Three Ltd

Chartered Certified Accountant

25 Rowallan Court

Cumberland Place

Catford

SE6 1LB

GOSPEL LIGHT INTERNATIONAL CHURCH

STRUCTURE, GOVERNANCE & MANAGEMENT

Constitution

The charity is governed by its governing document, a deed of trust and constitution and constitutes an unincorporated charity. The charity was granted charitable status by the Charity Commission for England and Wales on 6th April 1993.

Appointment of Trustees

Trustees are appointed by not less than three board members. Newly appointed trustees to the charity are provided with the necessary documents and training required. The trustees are responsible for the strategic direction and governance of the charity. Membership of the Charity is open to all the residents of the community and the general public.

Objectives

The charity's objectives are summarised below:

- a) The advancement of the Christian religion based on the teachings of Jesus Christ by propagating his message of hope and love to all nations
- b) The advancement of education in Christian doctrines by providing or assisting in the provision of training courses for pastors and church workers
- c) The relief of poverty and sickness
- d) The provision or assisting in the provision of facilities for recreation or other leisure-time occupation for the general public with the object of improving the conditions of life of such people

Risk Management

The trustees have a duty to identify, review the risk the charity is exposed to and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reserve Policy

The trustees have instituted a Reserve Policy for the charity which specifies the holding of funds in Deposit Account equivalent to a minimum of 6 months' expenditure/ running cost.

Approved by the board and signed on its behalf by:



Rev. Isaac Denkyirah

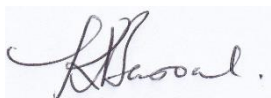
Date: 31st March 2023

GOSPEL LIGHT INTERNATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31st DECEMBER 2022

| | |
|---|---|
| Respective responsibilities of trustees and examiner | <p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none">• examine the accounts under section 145 of the Charities Act,• to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and• to state whether particular matters have come to my attention. |
| Basis of independent examiner's statement | <p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p> |
| Independent examiner's statement | <p>In connection with my examination, no matter has come to my attention</p> <ol style="list-style-type: none">1. which gives me reasonable cause to believe that in, any material respect, the requirements:<ul style="list-style-type: none">• to keep accounting records in accordance with section 130 of the Charities Act; and• to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. |



Signed

Marc Three Ltd
Chartered Certified Accountant
125 Sunnymead Avenue, Gillingham
Kent. ME7 2EB

Date: 25/10/2023

GOSPEL LIGHT INTERNATIONAL CHURCH

STATEMENT OF RECEIPTS AND PAYMENTS – FOR THE YEAR ENDED 31st DECEMBER 2022

| | Notes | Unrestricted Funds | Restricted Funds | 2022 Total Funds | 2021 Total Funds |
|---------------------------------------|-------|-----------------------|---------------------|------------------------|---------------------|
| | | £ | £ | £ | £ |
| Receipts | | | | | |
| Voluntary Receipts | 2 | 112,105 | - | 112,105 | 106,440 |
| Investment Income | 3 | 188 | - | 188 | 215 |
| | | | | | - |
| Total Receipts | | 112,293 | - | 112,293 | 106,655 |
| Payments | | | | | |
| Cost of Charitable Activities | 4 | 105,461 | - | 105,461 | 253,397 |
| Governance Costs | 5 | 570 | - | 570 | 8,620 |
| | | | | | - |
| Total Payments | | 106,031 | - | 106,031 | 262,017 |
| Surplus/(Deficit) for the year | | 6,262 | - | 6,262 | 155,362 |
| Transfers between funds | | - | - | - | - |
| Surplus/(Deficit) for the year | | 6,262 | - | 6,262 | 155,362 |

STATEMENT OF BALANCES – AS AT 31st DECEMBER 2022

| | Unrestricted Funds £ | Restricted Funds £ | 2022 Total Funds £ | 2021 Total Funds £ |
|--|----------------------------|--------------------------|--------------------------|--------------------------|
| Funds Reconciliation | | | | |
| Cash at Bank & In Hand - 31/12/2021 | 10,148 | - | 10,148 | 165,510 |
| Surplus/(Deficit) for year | 6,262 | - | 6,262 | 155,362 |
| Cash at Bank & In Hand - 31/12/2022 | 16,410 | - | 16,410 | 10,148 |
| Bank & Cash Balances | | | | |
| Bank Deposit Account | 11,224 | - | 11,224 | 3,404 |
| Bank Current Account | 5,186 | - | 5,186 | 6,745 |
| | 16,410 | - | 16,410 | 10,148 |
| Other Assets | | | | |
| Church Building | 541,902 | - | 541,902 | 541,902.00 |
| Equipment & Instruments (Estimated Cost) | 16,046 | - | 16,046 | 5,051 |
| Computers (Estimated Cost) | 1,931 | - | 1,931 | 590 |
| Furniture & Fittings (Estimated Cost) | 425 | - | 425 | 472 |
| | 560,305 | - | 560,305 | 548,016 |
| Liabilities | | | | |
| Kingdom Bank - Mortgage | 348,491 | - | 348,491 | 360,137 |

The Financial Statements were approved by the board of trustees on 31st March 2022 and signed on its behalf by:



Rev. Isaac Denkyirah

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2022

- 1 The accounts have been prepared in accordance with the Church Accounting Regulation 2006 using the Receipts and Payments basis.

| NOTES | Unrestricted Funds £ | Restricted Funds £ | 2022 Total Funds £ | 2021 Total Funds £ |
|--|----------------------------|--------------------------|--------------------------|--------------------------|
| 2 Voluntary Receipts: | | | | |
| Tithes, Offering & Other Donations | 112,105 | - | 112,105 | 106,440 |
| 3 Investment Income: | | | | |
| Deposit Account Interest | 188 | - | 188 | 215 |
| 4 Cost of Charitable Activities | | | | |
| Pastoral | 18,160 | - | 18,160 | 16,818 |
| Rent | - | - | - | 3,500 |
| Business Rate | - | - | - | 159 |
| General Admin | 47,288 | - | 47,288 | 19,968 |
| Visiting Clergy | 4,100 | - | 4,100 | - |
| Welfare | 2,200 | - | 2,200 | 2,985 |
| Property Valuation | - | - | - | 28,203 |
| Mortgage Repayment | 26,509 | - | 26,509 | 14,863 |
| Architect/ Structural Engineers | 7,204 | - | - | - |
| Deposit - Building Purchase | - | - | - | 166,902 |
| | 105,461 | - | 98,257 | 253,397 |
| 5 Governance Costs | | | | |
| Consultancy Fees & Account Admin | 570 | - | 570 | 8,620 |