

GOSPEL LIGHT INTERNATIONAL CHURCH
REGISTERED CHARITY NO: 1019747

**TRUSTEE'S ANNUAL REPORT AND FINANCIAL
STATEMENT**

For the Year Ended

31st DECEMBER 2021

GOSPEL LIGHT INTERNATIONAL CHURCH

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GOSPEL LIGHT INTERNATIONAL CHURCH

TRUSTEES' ANNUAL REPORT

For the Year Ended 31ST December 2021

The trustees have pleasure in presenting their report together with the financial statements and the Independent Examiner's report for the year ended 31st December 2021.

REFERENCE & ADMINISTRATIVE INFORMATION:

Registered Charity Name

Gospel Light International Church

Registered Charity No

1019747

Registered Office

1a Copeland Road, Walthamstow, London E17 9DB

Trustees

Apostle Frank Duodu Appiah
Rev. Isaac Denkyirah
Rev. Joseph Ampiah
Elder Mrs Joyce Aboagye
Pastor Daniel Dapaah

Independent Examiner

Marc Three Ltd
Chartered Certified Accountant
25 Rowallan Court
Cumberland Place
Catford
SE6 1LB

GOSPEL LIGHT INTERNATIONAL CHURCH

STRUCTURE, GOVERNANCE & MANAGEMENT

Constitution

The charity is governed by its governing document, a deed of trust and constitution and constitutes an unincorporated charity. The charity was granted charitable status by the Charity Commission for England and Wales on 6th April 1993.

Appointment of Trustees

Trustees are appointed by not less than three board members. Newly appointed trustees to the charity are provided with the necessary documents and training required. The trustees are responsible for the strategic direction and governance of the charity. Membership of the Charity is open to all the residents of the community and the general public.

Objectives

The charity's objectives are summarised below:

- a) The advancement of the Christian religion based on the teachings of Jesus Christ by propagating his message of hope and love to all nations
- b) The advancement of education in Christian doctrines by providing or assisting in the provision of training courses for pastors and church workers
- c) The relief of poverty and sickness
- d) The provision or assisting in the provision of facilities for recreation or other leisure-time occupation for the general public with the object of improving the conditions of life of such people

Risk Management

The trustees have a duty to identify, review the risk the charity is exposed to and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reserve Policy

The trustees have instituted a Reserve Policy for the charity which specifies the holding of funds in Deposit Account equivalent to a minimum of 6 months' expenditure/ running cost.

Approved by the board and signed on its behalf by:



Rev. Isaac Denkyirah

Date: 31st March 2022

GOSPEL LIGHT INTERNATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31st DECEMBER 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's
statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
1. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed

Date:

19/10/2022
Marc Three Ltd
Chartered Certified Accountant
25 Rowallan Court, Cumberland Place
Kent. ME7 2EB

GOSPEL LIGHT INTERNATIONAL CHURCH

STATEMENT OF RECEIPTS AND PAYMENTS - FOR THE YEAR ENDED 31st DECEMBER 2021

	Notes	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
		£	£	£	£
Receipts					
Voluntary Receipts	2	106,440	-	106,440	106,637
Investment Income	3	215	-	215	895
					-
Total Receipts		106,655	-	106,655	107,532
Payments					
Cost of Charitable Activities	4	253,397	-	253,397	48,543
Governance Costs	5	8,620	-	8,620	950
					-

Total Payments	262,017	-	262,017	49,493
Surplus/(Deficit) for the year	155,362		155,362	58,040
Transfers between funds		-		
	-	-	-	-
Surplus/(Deficit) for the year	155,362	-	155,362	58,040

STATEMENT OF BALANCES - AS AT 31st DECEMBER 2021

	Unrestr icted Funds £	Restrict ed Funds £	2021 Total Funds £	2020 Total Funds £
Funds Reconciliation				
Cash at Bank & In Hand - 31/12/2020	165,510	-	165,510	107,470
Surplus/(Deficit) for year	155,362	-	155,362	58,040
Cash at Bank & In Hand - 31/12/2021	10,148	-	10,148	165,510
Bank & Cash Balances				
Bank Deposit Account	3,404	-	3,404	126,560
Bank Current Account	6,745	-	6,745	38,950
	10,148	-	10,148	165,510
Other Assets				
Church Building	541,902	-	541,902	-
Equipment & Instruments (Estimated Cost)	5,051	-	5,051	1,312

Computers (Estimated Cost)	590	-	590	656
Furniture & Fittings (Estimated Cost)	472	-	472	525
	548,016	-	548,016	2,493
Liabilities				
Kingdom Bank - Mortgage	360,137	-	360,137	-

The Financial Statements were approved by the board of trustees on *31st March 2022* and signed on its behalf by:



Rev. Isaac Denkyirah

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2021

- The accounts have been prepared in accordance with the Church Accounting Regulation 2006 using the Receipts and Payments basis.

NOTES	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
2 Voluntary Receipts:				
Tithes, Offering & Other Donations	106,440	-	106,440	106,637
3 Investment Income:				
Deposit Account Interest	215	-	215	895
4 Cost of Charitable Activities				
Pastoral Rent	16,818	-	16,818	16,060

	3,500	-	3,500	21,789
Business Rate	159	-	159	797
General Admin	19,968	-	19,968	7,167
Visiting Clergy	-	-	-	150
Welfare	2,985	-	2,985	-
Property Valuation	28,203		28,203	-
Mortgage Repayment	14,863		14,863	-
Deposit - Building Purchase	166,902		166,902	-
	253,397	-	253,397	45,963
5 Governance Costs				
Consultancy Fees & Account Admin	8,620	-	8,620	950